



August 2012

***Monthly Financial Reports
and
Customer Collaborative***



Customer Collaborative

Financial Overview for FY 2012 through August 31, 2012

▪ Agency

- The end-of-year net revenue forecast for the 3rd Quarter Review is \$107 million. This is \$55 million higher than the 2nd Quarter Review forecast, \$1 million above the SOY forecast and \$44 million above the rate case.
- Agency Net Revenues through August are \$155 million. This is \$7 million lower than the 3rd Quarter Review forecast.

▪ Power Services

- The 3rd Quarter Review net revenue forecast was \$54 million. This is \$52 million higher than the 2nd Quarter Review forecast, \$9 million below the SOY forecast and \$1 million above the rate case forecast.
- Power Services net revenue through August is \$89 million. This is \$3 million lower than the 3rd Quarter Review forecast due to an increase in the Non-Treaty Storage Agreement account balance in August.
- Expectations for Power's EOY Net Revenue indicate Power is likely to end the year with positive net revenues. However, this may fall short of the rate case and 3rd quarter forecasts largely because net secondary revenues for FY 2012 are expected to end the year lower than the 3rd quarter forecast.



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Financial Overview for FY 2012 through August 31, 2012

▪ Transmission Services

- The 3rd Quarter Review forecast is \$97 million. This is \$13 million higher than the 2nd Quarter Review forecast, a \$8 million increase from the SOY forecast and \$39 million increase from the rate case.
- Transmission Net Revenues through August are \$102 million. This is \$5 million lower than the 3rd Quarter Review forecast.
- The decrease in Net Revenues over the 3rd quarter forecast is due to higher Transmission Acquisition and Ancillary Services expense.





B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0020FY12 **FCRPS Summary Statement of Revenues and Expenses** Run Date/Run Time: September 14,2012/ 05:59
 Requesting BL: CORPORATE BUSINESS UNIT Through the Month Ended August 31, 2012 Data Source: EPM Data Warehouse
 Unit of measure: \$ Thousands Preliminary/ Unaudited % of Year Elapsed = 92%

	FY 2011		FY 2012			FY 2012
	Actuals: FYTD	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals: FYTD
Operating Revenues						
1 Gross Sales (excluding bookout adjustment) <Notes 1 and 5	\$ 2,989,457	\$ 3,226,407	\$ 3,254,325	\$ 3,257,094	\$ 3,258,360	\$ 3,005,834
2 Bookout adjustment to Sales <Note 1	(87,315)	(92,198)	-	-	(53,094)	(59,562)
3 Miscellaneous Revenues	54,187	60,863	58,194	58,352	63,840	65,705
4 U.S. Treasury Credits	84,595	89,702	95,662	95,662	82,333	76,231
5 Total Operating Revenues	3,040,925	3,284,775	3,408,181	3,411,108	3,351,438	3,088,209
Operating Expenses						
Power System Generation Resources						
Operating Generation Resources						
6 Columbia Generating Station	298,816	322,212	306,366	306,366	293,037	262,779
7 Bureau of Reclamation	74,563	85,488	111,972	111,972	101,972	81,198
8 Corps of Engineers	169,978	190,835	208,700	208,700	207,175	184,882
9 Long-term Contract Generating Projects	27,149	29,427	25,079	25,079	25,131	23,887
10 Operating Generation Settlement Payment	16,183	17,570	21,928	21,928	20,424	17,932
11 Non-Operating Generation	2,497	2,672	1,938	1,938	2,100	1,968
12 Gross Contracted Power Purchases and Augmentation Power Purch <Note 1	223,287	240,147	102,254	102,254	178,054	193,418
13 Bookout Adjustment to Power Purchases <Note 1	(87,315)	(92,198)	-	-	(53,094)	(59,562)
14 Exchanges & Settlements <Note 5	173,164	184,764	201,561	202,961	202,635	189,610
15 Renewables	34,866	38,045	37,489	37,487	37,312	33,041
16 Generation Conservation	51,585	59,475	46,950	46,950	40,768	30,889
17 Subtotal Power System Generation Resources	984,771	1,078,437	1,064,237	1,065,636	1,055,515	960,041
Power Services Transmission Acquisition and Ancillary Services - (3rd Party) <Note 3	44,771	49,397	54,384	55,984	51,334	46,487
19 Power Services Non-Generation Operations	64,989	75,084	88,415	86,611	85,384	69,549
20 Transmission Operations	99,897	114,010	130,050	131,650	124,570	107,949
21 Transmission Maintenance	109,067	128,937	146,713	148,546	140,916	114,731
22 Transmission Engineering	24,816	30,895	31,800	35,050	47,986	39,684
23 Trans Services Transmission Acquisition and Ancillary Services - (3rd Party) <Note 3, 4	6,464	6,751	11,420	5,827	5,273	17,315
24 Transmission Reimbursables	11,859	13,807	9,917	10,025	20,425	22,393
25 Fish and Wildlife/USF&W/Planning Council/Environmental Requirements	218,251	253,403	276,133	275,745	284,087	255,059
BPA Internal Support						
26 Additional Post-Retirement Contribution	28,561	31,157	34,486	34,486	34,486	31,612
27 Agency Services G&A	98,975	110,928	111,592	108,007	108,177	97,348
28 Other Income, Expenses & Adjustments	20,158	19,453	-	-	393	2,372
29 Non-Federal Debt Service <Note 4	570,431	624,972	671,296	675,693	660,788	599,698
30 Depreciation & Amortization <Note 4	358,557	393,502	401,802	401,818	390,528	354,183
31 Total Operating Expenses	2,641,566	2,930,733	3,032,247	3,035,077	3,009,863	2,718,423
32 Net Operating Revenues (Expenses)	399,358	354,041	375,935	376,031	341,575	369,786
Interest Expense and (Income)						
33 Interest Expense	325,155	352,982	384,957	351,730	331,657	302,391
34 AFUDC	(37,495)	(43,062)	(42,580)	(43,204)	(53,491)	(47,012)
35 Interest Income	(34,403)	(37,562)	(29,986)	(38,405)	(43,923)	(40,814)
36 Net Interest Expense (Income)	253,257	272,359	312,391	270,121	234,243	214,565
37 Net Revenues (Expenses)	\$ 146,102	\$ 81,683	\$ 63,544	\$ 105,910	\$ 107,332	\$ 155,221

- <1 For BPA management reports, Gross Sales and Purchase Power are shown separated from the power bookout adjustment (EITF 03-11, effective as of Oct 1, 2003) to provide a better picture of our gross sales and purchase power.
- <2 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties among other factors may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.
- <3 The consolidated FCRPS Statement reduces reported Revenues and Expenses where between business line transactions occur, the most significant of which are for Transmission Acquisition and Ancillary Services.
- <4 Beginning in FY 2004, consolidated actuals reflect the inclusion of transactions associated with a Variable Interest Entity (VIES), which is in accordance with the FASB Interpretation No. 46 (FIN 46) that is effective as of December, 2003.
- <5 The Residential Exchange Program expenses reflect the Scheduled Amount of REP benefits payments established in the 2012 REP Settlement Agreement. The Scheduled Amount of REP benefit payments incorporates a \$76,537,617 reduction in REP benefits to provide Refund Amount payments to COUs. The Refund Amount returned to the COUs is reflected through a reduction in the Gross Sales amount.



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0021FY12 **Power Services Summary Statement of Revenues and Expenses** Run Date/Time: September 14, 2012 05:59
 Requesting BL: POWER BUSINESS UNIT Through the Month Ended August 31, 2012 Data Source: EPM Data Warehouse
 Unit of measure: \$ Thousands Preliminary/ Unaudited % of Year Elapsed = 92%

	FY 2011		FY 2012		E <Note 2	F
	Actuals: FYTD	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals: FYTD
Operating Revenues						
1 Gross Sales (excluding bookout adjustment) <Notes 1 and 3	\$ 2,312,023	\$ 2,486,801	\$ 2,445,649	\$ 2,445,649	\$ 2,464,383	\$ 2,279,884
2 Bookout Adjustment to Sales <Note 1	(87,315)	(92,198)	-	-	(53,094)	(59,562)
3 Miscellaneous Revenues	23,026	24,699	26,198	26,198	19,547	23,271
4 Inter-Business Unit	101,419	110,034	127,449	127,449	131,907	122,811
5 U.S. Treasury Credits	84,595	89,702	95,662	95,662	82,333	76,231
6 Total Operating Revenues	2,433,748	2,619,038	2,694,957	2,694,957	2,645,075	2,442,635
Operating Expenses						
Power System Generation Resources						
Operating Generation Resources						
7 Columbia Generating Station	298,816	322,212	306,366	306,366	293,037	262,779
8 Bureau of Reclamation	74,563	85,488	111,972	111,972	101,972	81,198
9 Corps of Engineers	169,978	190,835	208,700	208,700	207,175	184,882
10 Long-term Contract Generating Projects	27,149	29,427	25,079	25,079	25,131	23,887
11 Operating Generation Settlement Payment	16,183	17,570	21,928	21,928	20,424	17,932
12 Non-Operating Generation	2,497	2,672	1,938	1,938	2,100	1,968
13 Gross Contracted Power Purchases and Aug Power Purchases <Note 1	223,287	240,147	102,254	102,254	178,054	193,418
14 Bookout Adjustment to Power Purchases <Note 1	(87,315)	(92,198)	-	-	(53,094)	(59,562)
15 Residential Exchange/IOU Settlement Benefits <Note 3	173,164	184,764	201,561	202,961	202,635	189,610
16 Renewables	35,329	38,527	37,670	37,669	37,312	33,134
17 Generation Conservation	51,586	59,476	46,950	46,950	40,768	30,889
18 Subtotal Power System Generation Resources	985,237	1,078,919	1,064,418	1,065,817	1,055,515	960,134
19 Power Services Transmission Acquisition and Ancillary Services	168,096	179,684	160,516	162,116	169,574	162,532
20 Power Non-Generation Operations	65,032	75,137	88,460	86,656	85,429	69,557
21 Fish and Wildlife/USF&W/Planning Council/Environmental Requirements	219,277	254,540	276,639	276,610	285,166	255,564
BPA Internal Support						
22 Additional Post-Retirement Contribution	14,280	15,579	17,243	17,243	17,243	15,806
23 Agency Services G&A	45,194	50,861	51,735	51,576	51,787	46,550
24 Other Income, Expenses & Adjustments	254	(156)	-	-	362	1,175
25 Non-Federal Debt Service	513,813	563,207	570,970	575,063	562,004	509,429
26 Depreciation & Amortization	182,405	201,106	203,198	200,218	198,248	180,516
27 Total Operating Expenses	2,193,588	2,418,876	2,433,179	2,435,299	2,425,328	2,201,263
28 Net Operating Revenues (Expenses)	240,160	200,161	261,778	259,658	219,747	241,372
Interest Expense and (Income)						
29 Interest Expense	192,496	210,371	233,794	224,902	208,648	189,468
30 AFUDC	(11,258)	(15,229)	(12,511)	(15,354)	(16,491)	(11,713)
31 Interest Income	(11,250)	(12,283)	(12,624)	(13,152)	(26,138)	(25,139)
32 Net Interest Expense (Income)	169,989	182,860	208,659	196,396	166,019	152,616
33 Net Revenues (Expenses)	\$ 70,171	\$ 17,302	\$ 53,119	\$ 63,262	\$ 53,728	\$ 88,756

Power Services ANR as-of 3rd Quarter Forecast FY2012 (in Millions) \$71.0		
ANR = \$71		
CRAC: ANR ≤ (\$143.4)	No CRAC or DDC	DDC: ANR ≥ \$606.6
<Note 4		

<1 For BPA management reports, Gross Sales and Purchase Power are shown separated from the power bookout adjustment (EITF 03-11, effective as of Oct 1, 2003) to provide a better picture of our gross sales
 <2 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.
 <3 The Residential Exchange Program expenses reflect the Scheduled Amount of REP benefit payments established in the 2012 REP Settlement Agreement. The Scheduled Amount of REP benefit payments incorporates a \$76,537,617 reduction in REP benefits to provide Refund Amount payments to COUs. The Refund Amount returned to the COUs is reflected through a reduction in the Gross Sales amount.
 <4 Accumulated Net Revenue (ANR) for 2012 is the sum of Power Services Net Revenue for FY2011 plus the current forecast of Power Services Net Revenue for 2012. The Cost Recovery Adjustment Clause (CRAC) is an upward adjustment to certain rates that would apply during FY2013. The Dividend Distribution Clause (DDC) is a downward adjustment to certain rates that would apply during FY2013.
 For more information on ANR, CRAC or DDC, please refer to pages 41-50 of the 2012 Power Rates Schedules and General Rate Schedule Provisions (GRSP)
http://www.bpa.gov/corporate/ratecase/2012/docs/FinalPowerRateSchedulesGRSPs_Upload_01-17-2012.pdf



Report ID: 0023FY12

Transmission Services Summary Statement of Revenues and Expenses

Run Date/Time: September 14, 2012/ 05:59

Requesting BL: TRANSMISSION BUSINESS UNIT

Through the Month Ended August 31, 2012

Data Source: EPM Data Warehouse

Unit of Measure: \$ Thousands

Preliminary/ Unaudited

% of Year Elapsed = 92%

	FY 2011		FY 2012			FY 2012
	Actuals: FYTD	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals: FYTD
Operating Revenues						
1 Sales	\$ 677,434	\$ 739,606	\$ 808,677	\$ 811,445	\$ 793,977	\$ 725,950
2 Miscellaneous Revenues	31,161	36,164	31,996	32,154	44,293	42,435
3 Inter-Business Unit Revenues	125,123	132,237	107,328	105,058	118,303	116,694
4 Total Operating Revenues	833,719	908,008	948,001	948,658	956,573	885,079
Operating Expenses						
5 Transmission Operations	99,897	114,010	130,050	131,650	124,570	107,949
6 Transmission Maintenance	109,067	128,937	146,713	148,546	140,916	114,731
7 Transmission Engineering	24,816	30,895	31,800	35,050	47,986	39,684
8 Trans Services Transmission Acquisition and Ancillary Services <Note 2	107,883	116,785	138,373	132,787	137,371	140,126
9 Transmission Reimbursables	11,859	13,807	9,917	10,025	20,425	22,393
BPA Internal Support						
10 Additional Post-Retirement Contribution	14,280	15,579	17,243	17,243	17,243	15,806
11 Agency Services G&A	53,780	60,067	59,857	56,430	56,390	50,799
12 Other Income, Expenses & Adjustments	20,933	19,887	-	-	31	1,726
13 Depreciation & Amortization <Note 2	176,152	192,396	198,604	201,600	192,280	173,667
14 Total Operating Expenses	618,667	692,363	732,557	733,331	737,213	666,881
15 Net Operating Revenues (Expenses)	215,052	215,645	215,443	215,327	219,360	218,198
Interest Expense and (Income)						
16 Interest Expense	183,130	197,010	205,515	180,057	177,364	165,325
17 AFUDC	(24,051)	(27,833)	(30,069)	(27,850)	(37,000)	(33,114)
18 Interest Income	(23,190)	(25,319)	(17,362)	(25,253)	(17,785)	(15,681)
19 Net Interest Expense (Income)	135,889	143,858	158,084	126,954	122,579	116,530
20 Net Revenues (Expenses)	\$ 79,163	\$ 71,788	\$ 57,359	\$ 88,373	\$ 96,782	\$ 101,668

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.

<2 Beginning in FY 2004, consolidated actuals reflect the inclusion of transactions associated with a Variable Interest Entity (VIES), which is in accordance with the FASB Interpretation No. 46 (FIN 46) that is effective as of December, 2003.



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0027FY12

Requesting BL: CORPORATE BUSINESS UNIT

Unit of Measure: \$Thousands

BPA Statement of Capital Expenditures

FYTD Through the Month Ended August 31, 2012

Preliminary Unaudited

Run Date/Run Time: September 14, 2012/ 06:01

Data Source: EPM Data Warehouse

% of Year Elapsed = 92%

		FY 2012		FY 2012		FY 2012
		SOY Budget	Current EOY Forecast	Actuals: Aug	Actuals: FYTD	Actuals / Forecast
Transmission Business Unit						
1	MAIN GRID	\$ 239,850	\$ 233,994	\$ 27,682	\$ 219,932	94%
2	AREA & CUSTOMER SERVICE	18,886	10,909	2,263	11,314	104%
3	SYSTEM REPLACEMENTS	159,914	158,374	23,751	126,794	80%
4	UPGRADES & ADDITIONS	172,740	125,683	13,407	94,719	75%
5	ENVIRONMENT CAPITAL	6,417	6,474	1,175	5,782	89%
	PFIA					
6	MISC. PFIA PROJECTS	10,276	5,690	184	5,677	100%
7	GENERATOR INTERCONNECTION	77,814	28,602	1,793	25,208	88%
8	SPECTRUM RELOCATION	2,613	5,855	790	5,879	100%
9	COI ADDITION PROJECT	1,575	214	1	265	124%
10	CAPITAL INDIRECT	-	-	(2,329)	(2,914)	0%
11	LAPSE FACTOR	(103,035)	-	-	-	0%
12	TOTAL Transmission Business Unit	587,049	575,796	68,715	492,655	86%
Power Business Unit						
13	BUREAU OF RECLAMATION	95,321	68,035	7,782	64,497	95%
14	CORPS OF ENGINEERS	140,116	146,197	15,310	132,960	91%
15	GENERATION CONSERVATION	89,000	87,488	6,543	72,941	83%
16	NON-GENERATION OPERATIONS	6,915	9,340	1,652	10,009	107%
17	FISH&WILDLIFE&PLANNING COUNCIL	59,785	59,785	3,744	36,330	61%
18	LAPSE FACTOR	(37,038)	-	-	-	0%
19	TOTAL Power Business Unit	354,099	370,845	35,031	316,737	85%
Corporate Business Unit						
20	CORPORATE BUSINESS UNIT	55,402	33,473	2,054	27,416	82%
21	LAPSE FACTOR	(2,505)	-	-	-	0%
22	TOTAL Corporate Business Unit	52,897	33,473	2,054	27,416	82%
23	TOTAL BPA Capital Expenditures	\$ 994,044	\$ 980,114	\$ 105,800	\$ 836,808	85%



Report ID: 0060FY12	Power Services Detailed Statement of Revenues and Expenses	Run Date\Time: September 14, 2012 05:59
Requesting BL: POWER BUSINESS UNIT	Through the Month Ended August 31, 2012	Data Source: EPM Data Warehouse
Unit of Measure: \$ Thousands	Preliminary/ Unaudited	% of Year Elapsed = 92%

	A	B	C	D <Note 2	E	F
	FY 2011	FY 2012			FY 2012	FY 2012
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
Operating Revenues						
1	Gross Sales (excluding bookout adjustment) <Notes 1 and 3	\$ 2,486,801	\$ 2,445,649	\$ 2,445,649	\$ 2,464,383	93%
2	Bookout Adjustment to Sales <Note 1	(92,198)	-	-	(53,094)	112%
3	Miscellaneous Revenues	24,699	26,198	26,198	19,547	119%
4	Inter-Business Unit	110,034	127,449	127,449	131,907	93%
5	U.S. Treasury Credits	89,702	95,662	95,662	82,333	93%
6	Total Operating Revenues	2,619,038	2,694,957	2,694,957	2,645,075	92%
Operating Expenses						
Power System Generation Resources						
Operating Generation						
7	COLUMBIA GENERATING STATION	322,212	306,366	306,366	293,037	90%
8	BUREAU OF RECLAMATION	85,488	111,972	111,972	101,972	80%
9	CORPS OF ENGINEERS	190,835	208,700	208,700	207,175	89%
10	LONG-TERM CONTRACT GENERATING PROJECTS	29,427	25,079	25,079	25,131	95%
11	Sub-Total	627,962	652,117	652,117	627,316	88%
Operating Generation Settlements and Other Payments						
12	COLVILLE GENERATION SETTLEMENT	17,570	21,928	21,928	20,424	88%
13	Sub-Total	17,570	21,928	21,928	20,424	88%
Non-Operating Generation						
14	TROJAN DECOMMISSIONING	1,688	1,500	1,500	1,600	93%
15	WNP-1&4 O&M	984	438	438	500	96%
16	Sub-Total	2,672	1,938	1,938	2,100	94%
Gross Contracted Power Purchases (excluding bookout adjustments) <Note 1						
17	PNCA HEADWATER BENEFITS	1,973	2,452	2,452	2,452	102%
18	PURCHASES FOR SERVICE AT TIER 2 RATES	-	-	8,445	8,445	92%
19	OTHER POWER PURCHASES - (e.g. Short-Term)	235,276	99,802	91,357	167,263	110%
20	Sub-Total	237,249	102,254	102,254	178,160	109%
21	Bookout Adjustments to Contracted Power Purchases <Note 1	(92,198)	-	-	(53,094)	112%
Augmentation Power Purchases						
22	AUGMENTATION POWER PURCHASES	2,898	-	-	(107)	100%
23	Sub-Total	2,898	-	-	(107)	100%
Exchanges & Settlements						
24	RESIDENTIAL EXCHANGE PROGRAM <Note 3	184,764	201,561	202,961	202,635	94%
25	OTHER SETTLEMENTS	-	-	-	-	0%
26	Sub-Total	184,764	201,561	202,961	202,635	94%
Renewable Generation						
27	RENEWABLE CONSERVATION RATE CREDIT	2,588	-	-	(18)	100%
28	RENEWABLES	35,939	37,670	37,669	37,331	89%
29	Sub-Total	\$ 38,527	\$ 37,670	\$ 37,669	\$ 37,312	\$ 33,134 89%



Report ID: 0060FY12	Power Services Detailed Statement of Revenues and Expenses	Run Date\Time: September 14, 2012 05:59
Requesting BL: POWER BUSINESS UNIT	Through the Month Ended August 31, 2012	Data Source: EPM Data Warehouse
Unit of Measure: \$ Thousands	Preliminary/ Unaudited	% of Year Elapsed = 92%

	A	B	C	D <Note 2	E	F
	FY 2011	FY 2012			FY 2012	FY 2012
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
Generation Conservation						
30	DSM TECHNOLOGY	\$ (9)	\$ -	\$ -	\$ 5	100%
31	CONSERVATION ACQUISITION	12,042	15,950	15,950	14,298	73%
32	LOW INCOME ENERGY EFFICIENCY	3,046	5,000	5,000	6,920	55%
33	REIMBURSABLE ENERGY EFFICIENCY DEVELOPMENT	5,330	11,500	11,500	4,153	42%
34	LEGACY	624	1,000	1,000	1,100	72%
35	MARKET TRANSFORMATION	10,807	13,500	13,500	14,310	99%
36	CONSERVATION RATE CREDIT (CRC)	27,636	-	-	(17)	100%
37	Sub-Total	59,476	46,950	46,950	40,768	76%
38	Power System Generation Sub-Total	1,078,919	1,064,418	1,065,817	1,055,515	91%
Power Non-Generation Operations						
Power Services System Operations						
39	INFORMATION TECHNOLOGY	3,480	7,143	6,283	8,005	68%
40	GENERATION PROJECT COORDINATION	5,836	5,895	5,798	5,793	78%
41	SLICE IMPLEMENTATION	1,942	2,322	2,328	1,127	91%
42	Sub-Total	11,257	15,360	14,410	14,924	73%
Power Services Scheduling						
43	OPERATIONS SCHEDULING	7,922	10,041	8,809	9,978	84%
44	OPERATIONS PLANNING	5,755	6,744	7,489	7,578	81%
45	Sub-Total	13,677	16,785	16,297	17,556	83%
Power Services Marketing and Business Support						
46	POWER R&D	4,934	5,622	5,631	5,631	75%
47	SALES & SUPPORT	18,060	19,745	19,335	18,767	91%
48	STRATEGY, FINANCE & RISK MGMT	14,134	17,907	18,504	16,507	77%
49	EXECUTIVE AND ADMINISTRATIVE SERVICES	3,602	3,565	3,200	3,191	68%
50	CONSERVATION SUPPORT	9,472	9,478	9,279	8,853	88%
51	Sub-Total	50,202	56,316	55,948	52,949	83%
52	Power Non-Generation Operations Sub-Total	75,137	88,460	86,656	85,429	81%
Power Services Transmission Acquisition and Ancillary Services						
PBL Transmission Acquisition and Ancillary Services						
53	POWER SERVICES TRANSMISSION & ANCILLARY SERVICES	122,222	92,946	92,946	105,154	102%
54	3RD PARTY GTA WHEELING	46,992	52,263	53,863	49,113	90%
55	POWER SERVICES - 3RD PARTY TRANS & ANCILLARY SVCS	2,404	2,221	2,221	2,221	106%
56	GENERATION INTEGRATION / WIT-TS	8,028	13,035	13,035	13,035	65%
57	TELEMETERING/EQUIP REPLACEMT	37	50	50	50	10%
58	Power Svcs Trans Acquisition and Ancillary Services Sub-Total	179,684	160,516	162,116	169,574	96%
Fish and Wildlife/USF&W/Planning Council/Environmental Req						
BPA Fish and Wildlife						
59	Fish & Wildlife	221,048	237,422	237,394	245,950	92%
60	USF&W Lower Snake Hatcheries	24,466	28,800	28,800	28,800	68%
61	Planning Council	8,930	10,114	10,114	10,114	86%
62	Environmental Requirements	96	302	302	190	63%
63	Fish and Wildlife/USF&W/Planning Council Sub-Total	\$ 254,540	\$ 276,639	\$ 276,610	\$ 285,166	\$ 255,564 90%



Report ID: 0060FY12 **Power Services Detailed Statement of Revenues and Expenses** Run Date\Time: September 14, 2012 05:59
 Requesting BL: POWER BUSINESS UNIT Through the Month Ended August 31, 2012 Data Source: EPM Data Warehouse
 Unit of Measure: \$ Thousands Preliminary/ Unaudited % of Year Elapsed = 92%

	A	B	C	D <small><Note 2</small>	E	F
	FY 2011	FY 2012			FY 2012	FY 2012
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
BPA Internal Support						
64 Additional Post-Retirement Contribution	\$ 15,579	\$ 17,243	\$ 17,243	\$ 17,243	\$ 15,806	92%
65 Agency Services G&A (excludes direct project support)	50,861	51,735	51,576	51,787	46,550	90%
66 BPA Internal Support Sub-Total	66,440	68,978	68,819	69,030	62,356	90%
67 Bad Debt Expense	(0)	-	-	1,757	1,757	100%
68 Other Income, Expenses, Adjustments	(156)	-	-	(1,395)	(582)	42%
Non-Federal Debt Service						
Energy Northwest Debt Service						
69 COLUMBIA GENERATING STATION DEBT SVC	81,210	115,553	114,468	101,066	91,358	90%
70 WNP-1 DEBT SVC	275,395	282,802	285,274	285,484	261,353	92%
71 WNP-3 DEBT SVC	189,801	156,299	158,672	159,238	141,903	89%
72 EN RETIRED DEBT	-	-	-	-	-	0%
73 EN LIBOR INTEREST RATE SWAP	-	-	-	-	-	0%
74 Sub-Total	546,406	554,654	558,414	545,788	494,615	91%
Non-Energy Northwest Debt Service						
75 TROJAN DEBT SVC	-	-	-	-	-	0%
76 CONSERVATION DEBT SVC	2,867	2,379	2,712	2,712	2,485	92%
77 COWLITZ FALLS DEBT SVC	11,711	11,715	11,715	11,715	10,739	92%
78 NORTHERN WASCO DEBT SVC	2,224	2,223	2,223	1,789	1,591	89%
79 Sub-Total	16,801	16,316	16,649	16,216	14,815	91%
80 Non-Federal Debt Service Sub-Total	563,207	570,970	575,063	562,004	509,429	91%
81 Depreciation	110,992	122,169	115,000	110,000	100,308	91%
82 Amortization	90,114	81,029	85,218	88,248	80,208	91%
83 Total Operating Expenses	2,418,876	2,433,179	2,435,299	2,425,328	2,201,263	91%
84 Net Operating Revenues (Expenses)	200,161	261,778	259,658	219,747	241,372	110%
Interest Expense and (Income)						
85 Federal Appropriation	215,967	221,865	218,801	205,065	186,638	91%
86 Capitalization Adjustment	(45,937)	(45,937)	(45,937)	(45,937)	(42,109)	92%
87 Borrowings from US Treasury	40,341	57,866	52,038	49,520	44,939	91%
88 AFUDC	(15,229)	(12,511)	(15,354)	(16,491)	(11,713)	71%
89 Interest Income	(12,283)	(12,624)	(13,152)	(26,138)	(25,139)	96%
90 Net Interest Expense (Income)	182,860	208,659	196,396	166,019	152,616	92%
91 Total Expenses	2,601,736	2,641,838	2,631,695	2,591,347	2,353,879	91%
92 Net Revenues (Expenses)	\$ 17,302	\$ 53,119	\$ 63,262	\$ 53,728	\$ 88,756	165%

- <1 For BPA management reports, Gross Sales and Purchase Power are shown separated from the power bookout adjustment (EITF 03-11, effective as of Oct 1, 2003) to provide a better picture of our gross sales and gross purchase power.
- <2 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties among other factors may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.
- <3 The Residential Exchange Program expenses reflect the Scheduled Amount of REP benefits payments established in the 2012 REP Settlement Agreement. The Scheduled Amount of REP benefit payments incorporates a \$76,537,617 reduction in REP benefits to provide Refund Amount payments to COUs. The Refund Amount returned to the COUs is reflected through a reduction in the Gross Sales amount.
- <4 This is an "accounting only" (no cash impact) adjustment representing the mark-to-market (MTM) adjustment required by ASC 815, Derivatives and Hedging (formerly SFAS 133), for identified derivative instruments. In FY2010, BPA began applying ASC 980, Regulated Operations, treating the unrealized gains and losses on derivative instruments as Regulatory Assets and Liabilities.



Report ID: 0061FY12 **Transmission Services Detailed Statement of Revenues and Expenses** Run Date/Time: September 14, 2012 06:00
 Requesting BL: TRANSMISSION BUSINESS UNIT Through the Month Ended August 31, 2012 Data Source: EPM Data Warehouse
 Unit of Measure: \$ Thousands Preliminary/ Unaudited % of Year Elapsed = 92%

	A	B	C	D <small><Note 1</small>	E	F
	FY 2011	FY 2012			FY 2012	FY 2012
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
Operating Revenues						
Sales						
Network						
1	Network Integration	\$ 119,121	\$ 129,974	\$ 129,893	\$ 123,037	\$ 113,641 92%
2	Other Network	363,019	388,271	389,569	377,190	345,575 92%
3	Intertie	71,265	77,124	77,570	77,705	71,306 92%
4	Other Direct Sales	186,202	213,308	214,414	216,045	195,427 90%
5	Miscellaneous Revenues	36,164	31,996	32,154	44,293	42,435 96%
6	Inter-Business Unit Revenues	132,237	107,328	105,058	118,303	116,694 99%
7	Total Operating Revenues	908,008	948,001	948,658	956,573	885,079 93%
Operating Expenses						
Transmission Operations						
System Operations						
8	INFORMATION TECHNOLOGY	6,768	7,349	7,370	9,073	8,400 93%
9	POWER SYSTEM DISPATCHING	11,649	12,336	12,979	12,979	11,074 85%
10	CONTROL CENTER SUPPORT	14,753	14,083	15,076	13,302	12,161 91%
11	TECHNICAL OPERATIONS	4,725	8,385	7,401	4,688	3,535 75%
12	SUBSTATION OPERATIONS	21,286	21,065	21,417	21,422	20,154 94%
13	Sub-Total	59,182	63,218	64,244	61,464	55,325 90%
Scheduling						
14	MANAGEMENT SUPERVISION & ADMINISTRATION	(11)	-	-	-	- 0%
15	RESERVATIONS	3,850	1,088	5,135	4,073	3,689 91%
16	PRE-SCHEDULING	240	477	234	207	200 97%
17	REAL-TIME SCHEDULING	3,950	5,090	4,214	4,139	3,426 83%
18	SCHEDULING TECHNICAL SUPPORT	1,226	5,665	1,263	1,077	839 78%
19	SCHEDULING AFTER-THE-FACT	156	453	213	210	220 105%
20	Sub-Total	9,412	12,772	11,058	9,706	8,375 86%
Marketing and Business Support						
21	TRANSMISSION SALES	2,319	3,301	2,855	2,681	2,563 96%
22	MKTG TRANSMISSION FINANCE	270	303	303	303	261 86%
23	MKTG CONTRACT MANAGEMENT	4,058	4,479	4,735	4,482	4,096 91%
24	MKTG TRANSMISSION BILLING	2,226	2,333	2,400	2,412	2,065 86%
25	MKTG BUSINESS STRAT & ASSESS	6,426	6,553	7,214	6,592	5,955 90%
26	MARKETING IT SUPPORT	-	-	-	-	- 0%
27	Marketing Sub-Total	15,301	16,969	17,507	16,470	14,940 91%
28	EXECUTIVE AND ADMIN SERVICES	12,179	13,401	13,721	13,223	11,006 83%
29	LEGAL SUPPORT	2,609	2,984	2,822	2,948	2,848 97%
30	TRANS SERVICES INTERNAL GENERAL & ADMINISTRATIVE	10,191	11,714	14,390	13,643	9,868 72%
31	AIRCRAFT SERVICES	1,121	2,372	2,037	2,037	878 43%
32	LOGISTICS SERVICES	3,532	5,644	4,934	4,294	4,217 98%
33	SECURITY ENHANCEMENTS	482	977	937	787	493 63%
34	Business Support Sub-Total	30,116	37,092	38,841	36,931	29,310 79%
35	Transmission Operations Sub-Total	\$ 114,010	\$ 130,050	\$ 131,650	\$ 124,570	\$ 107,949 87%



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0061FY12 **Transmission Services Detailed Statement of Revenues and Expenses** Run Date/Time: September 14, 2012 06:00
 Requesting BL: TRANSMISSION BUSINESS UNIT Through the Month Ended August 31, 2012 Data Source: EPM Data Warehouse
 Unit of Measure: \$ Thousands Preliminary/ Unaudited % of Year Elapsed = 92%

	A	B	C	D <Note 1	E	F
	FY 2011	FY 2012			FY 2012	FY 2012
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
Transmission Maintenance						
System Maintenance						
36	NON-ELECTRIC MAINTENANCE	\$ 23,548	\$ 26,412	\$ 26,323	\$ 26,323	\$ 18,430 70%
37	SUBSTATION MAINTENANCE	25,522	29,961	29,940	27,971	25,025 89%
38	TRANSMISSION LINE MAINTENANCE	22,921	25,882	25,405	25,356	21,853 86%
39	SYSTEM PROTECTION CONTROL MAINTENANCE	11,388	12,802	12,783	11,623	10,647 92%
40	POWER SYSTEM CONTROL MAINTENANCE	11,958	13,423	15,933	12,421	11,581 93%
41	JOINT COST MAINTENANCE	58	206	1	1	124 9414%
42	SYSTEM MAINTENANCE MANAGEMENT	5,292	6,320	6,282	4,166	4,246 102%
43	ROW MAINTENANCE	10,386	24,631	8,133	8,133	4,389 54%
44	HEAVY MOBILE EQUIP MAINT	379	(17)	(249)	926	882 95%
45	TECHNICAL TRAINING	2,530	2,894	3,170	3,170	2,266 71%
46	VEGETATION MANAGEMENT	11,696	-	16,565	16,565	12,422 75%
47	Sub-Total	125,680	142,513	144,285	136,655	111,865 82%
Environmental Operations						
48	ENVIRONMENTAL ANALYSIS	21	81	81	81	10 12%
49	POLLUTION PREVENTION AND ABATEMENT	3,236	4,119	4,180	4,180	2,856 68%
50	Sub-Total	3,258	4,199	4,261	4,261	2,866 67%
51	Transmission Maintenance Sub-Total	128,937	146,713	148,546	140,916	114,731 81%
Transmission Engineering						
System Development						
52	RESEARCH & DEVELOPMENT	6,656	7,583	7,517	7,204	4,982 69%
53	TSD PLANNING AND ANALYSIS	10,801	11,531	12,767	12,516	11,343 91%
54	CAPITAL TO EXPENSE TRANSFER	3,826	4,032	4,000	14,696	9,846 67%
55	REGULATORY & REGION ASSOC FEES	8,403	6,858	8,476	10,106	8,990 89%
56	ENVIRONMENTAL POLICY/PLANNING	1,208	1,797	1,118	1,132	1,113 98%
57	ENG RATING AND COMPLIANCE	-	-	1,173	2,332	3,410 146%
58	Sub-Total	30,895	31,800	35,050	47,986	39,684 83%
59	Transmission Engineering Sub-Total	30,895	31,800	35,050	47,986	39,684 83%
Trans. Services Transmission Acquisition and Ancillary Services						
BBL Acquisition and Ancillary Products and Services						
60	ANCILLARY SERVICES PAYMENTS	97,185	114,066	114,073	118,881	110,676 93%
61	OTHER PAYMENTS TO POWER SERVICES	9,094	9,537	9,537	9,536	8,741 92%
62	STATION SERVICES PAYMENTS	3,757	3,350	3,350	3,490	3,393 97%
63	Sub-Total	110,035	126,953	126,960	131,907	122,811 93%
Non-BBL Acquisition and Ancillary Products and Services <Note 2						
64	LEASED FACILITIES	4,257	4,127	4,130	4,130	4,427 107%
65	GENERAL TRANSFER AGREEMENTS (settlement)	1,381	504	500	618	12,000 1942%
66	NON-BBL ANCILLARY SERVICES	428	6,789	500	191	381 199%
67	TRANSMISSION RENEWABLES	684	-	696	525	507 97%
68	Sub-Total	6,750	11,420	5,827	5,464	17,315 317%
69	Trans. Svcs. Acquisition and Ancillary Services Sub-Total	116,785	138,373	132,787	137,371	140,126 102%
Transmission Reimbursables						
Reimbursables						
70	EXTERNAL REIMBURSABLE SERVICES	12,088	7,637	7,780	17,692	20,698 117%
71	INTERNAL REIMBURSABLE SERVICES	1,719	2,280	2,245	2,733	1,695 62%
72	Sub-Total	13,807	9,917	10,025	20,425	22,393 110%
73	Transmission Reimbursables Sub-Total	\$ 13,807	\$ 9,917	\$ 10,025	\$ 20,425	\$ 22,393 110%



Report ID: 0061FY12	Transmission Services Detailed Statement of Revenues and Expenses	Run Date/Time: September 14, 2012 06:00
Requesting BL: TRANSMISSION BUSINESS UNIT	Through the Month Ended August 31, 2012	Data Source: EPM Data Warehouse
Unit of Measure: \$ Thousands	Preliminary/ Unaudited	% of Year Elapsed = 92%

	A	B	C	D <Note 1	E	F
	FY 2011	FY 2012			FY 2012	FY 2012
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
BPA Internal Support						
74	Additional Post-Retirement Contribution	\$ 15,579	\$ 17,243	\$ 17,243	\$ 17,243	\$ 15,806 92%
75	Agency Services G & A (excludes direct project support)	60,067	59,857	56,430	56,390	50,799 90%
76	BPA Internal Support Subtotal	75,645	77,100	73,673	73,633	66,605 90%
Other Income, Expenses, and Adjustments						
77	Bad Debt Expense	75	-	-	-	(25) 0%
78	Other Income, Expenses, Adjustments	19,811	-	-	31	1,751 5735%
79	Undistributed Reduction	-	-	-	-	- 0%
80	Non-Federal Debt Service <Note 2	-	-	-	-	- 0%
81	Depreciation	190,616	196,877	200,200	191,120	172,659 90%
82	Amortization <Note 2	1,780	1,727	1,400	1,160	1,008 87%
83	Total Operating Expenses	692,363	732,557	733,331	737,213	666,881 90%
84	Net Operating Revenues (Expenses)	215,645	215,443	215,327	219,360	218,198 99%
Interest Expense and (Income)						
85	Federal Appropriation	29,217	23,087	26,712	26,712	24,486 92%
86	Capitalization Adjustment	(18,968)	(18,968)	(18,968)	(18,968)	(17,387) 92%
87	Borrowings from US Treasury	96,181	102,203	83,982	77,241	70,403 91%
88	Debt Service Reassignment	54,359	54,352	53,229	54,355	52,401 96%
89	Customer Advances	9,838	24,573	9,600	10,834	9,876 91%
90	Lease Financing	26,383	20,268	25,502	27,190	25,546 94%
91	AFUDC	(27,833)	(30,069)	(27,850)	(37,000)	(33,114) 89%
92	Interest Income	(25,319)	(17,362)	(25,253)	(17,785)	(15,681) 88%
93	Net Interest Expense (Income)	143,858	158,084	126,954	122,579	116,530 95%
94	Total Expenses	836,220	890,641	860,285	859,791	783,411 91%
95	Net Revenues (Expenses)	\$ 71,788	\$ 57,359	\$ 88,373	\$ 96,782	\$ 101,668 105%

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.

<2 Beginning in FY 2004, consolidated actuals reflect the inclusion of transactions associated with a Variable Interest Entity (VIES), which is in accordance with the FASB Interpretation No. 46 (FIN 46) that is effective as of December, 2003.