



September 2012

***Monthly Financial Reports
and
Customer Collaborative***



Customer Collaborative

Financial Overview for FY 2012 through September 30, 2012

Agency

- **Audited FCRPS Net Revenues for FY 2012 are \$87 million. FY 2012 was the second year in a row to produce positive net revenues. Combined Power and Transmission net revenue is \$128 million.**
- **The Rate Case forecast was \$64 million and the Start-of-Year forecast was \$106 million. The 3rd Quarter Review forecast was \$107 million.**
 - Net Revenues are \$23 million over the rate case forecast.
- **Cash Reserves ended at a level of \$1,022 million, a increase of \$16 million from last year. Reserves available for risk were \$704 million.**
- **BPA spent \$953 million on capital projects in FY 2012. This includes projects for Federal Hydro system replacements, transmission expansion and replacements, energy efficiency, fish and wildlife, and information technology projects.**
 - Energy Efficiency capital spending came in \$24 million below the rate case getting back on track to stay within the 5 year Power Plan budget of \$459 million.

Power Services

- **Power Services actual Net Revenues for FY 2012 are \$39 million.**
 - Operating Revenues for FY 2012 are \$2,631 million.
 - Total expenses (operating expenses and net interest) for FY 2012 are \$2,592 million.
- **Power's Net Revenue forecast for the Rate Case was \$53 million and at Start-of-Year was \$63 million. The 3rd Quarter Review forecast was \$54 million.**
- **Power Services net revenues were \$14 million less than the rate case forecast.**
 - Despite higher than expected streamflows, revenues (total revenues less power purchases and transmission acquisition) in FY 2012 came in \$128 million below the rate case forecast. The primary drivers were:
 - Net Secondary revenues were \$52 million below rate case, due to a lower market price environment.
 - Lower preference loads than expected reduced load shaping and demand revenues by a total of \$19 million.
 - 4(h)(10)(C) credit was lower by \$14 million because of the above-average water year and lower market prices resulting in less replacement power purchase costs than the rate case.
 - Transmission acquisition costs came in \$23 million higher than the rate case as a result of the above-average water year.
 - Power Services was able to keep expenses (total costs excluding power purchases and transmission acquisition) \$113 million below the rate case forecast.
 - By proactively managing costs throughout the year, internal operating costs were \$9 million below the rate case.
 - Net interest costs were \$39 million less primarily due to the \$16 million accrual of interest expected to be received from the California PX and the \$14 million reclassification of the Cougar Dam water intake tower.
 - Columbia Generating Station costs were \$14 million less than forecast due to use of unrestricted funds from the DOE spent fuel storage settlement and reduced decommissioning trust fund contributions related to the license extension.
 - The Bureau of Reclamation came in \$23 million below the rate case forecast primarily due to under-execution in non-routine extraordinary maintenance and reprogramming some work into FY 2013. The Corps of Engineers came in \$2M below the rate case forecast.
 - Fish and Wildlife spending came in \$5 million over the rate case forecast (which is less than 2% of the program size), but proactive budget management efforts minimized this overspending. Furthermore, FY 2013 Fish and Wildlife budgets will be reduced to maintain the rate period spending level as committed to customers.



Customer Collaborative

Financial Overview for FY 2012 through September 30, 2012

Transmission Services

- **Transmission Services Net Revenues for FY 2012 are \$89 million.**
 - Actual Revenues for FY 2012 are \$965 million.
 - Actual Total Expense (operating expenses and net interest) for FY 2012 are \$876 million.
- **The Net Revenue Rate Case forecast was \$57 million and the Start-of-Year forecast was \$88 million. The 3rd Quarter Review forecast was \$97 million.**
- **Transmission Services exceeded expectations with net revenues coming in \$32 million over the rate case forecast.**
 - Revenues were \$17 million higher than the rate case mainly due to higher than expected reimbursable revenues due to the Grand Coulee 500kV Cable replacement project and higher Generation Integration Persistent Deviation penalties.
 - Lower spending, \$14 million, was primarily driven by lower interest expense reflecting lower than expected capital spending and lower than expected interest rates on borrowings. These savings were partially offset by unexpected software write-offs and settlement payments.





Report ID: 0020FY12 **FCRPS Summary Statement of Revenues and Expenses** Run Date/Run Time: October 15,2012/ 06:28
 Requesting BL: CORPORATE BUSINESS UNIT Through the Month Ended September 30, 2012 Data Source: EPM Data Warehouse
 Unit of measure: \$ Thousands Preliminary/ Unaudited % of Year Elapsed = 100%

	A	B	C	D <Note 2	E
	FY 2011	FY 2012			FY 2012
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals: FYTD
Operating Revenues					
1 Gross Sales (excluding bookout adjustment) <Notes 1 and 5	\$ 3,226,407	\$ 3,254,325	\$ 3,257,094	\$ 3,258,360	\$ 3,241,564
2 Bookout adjustment to Sales <Note 1	(92,198)	-	-	(53,094)	(61,972)
3 Miscellaneous Revenues	60,863	58,194	58,352	63,840	56,675
4 U.S. Treasury Credits	89,702	95,662	95,662	82,333	81,583
5 Total Operating Revenues	3,284,775	3,408,181	3,411,108	3,351,438	3,317,850
Operating Expenses					
6 Power System Generation Resources					
7 Operating Generation Resources					
8 Columbia Generating Station	322,212	306,366	306,366	293,037	292,636
9 Bureau of Reclamation	85,488	111,972	111,972	101,972	89,005
10 Corps of Engineers	190,835	208,700	208,700	207,175	206,967
11 Long-term Contract Generating Projects	29,427	25,079	25,079	25,131	25,869
12 Operating Generation Settlement Payment	17,570	21,928	21,928	20,424	20,437
13 Non-Operating Generation	2,672	1,938	1,938	2,100	2,153
14 Gross Contracted Power Purchases and Augmentation Power Purch <Note 1	240,147	102,254	102,254	178,054	205,350
15 Bookout Adjustment to Power Purchases <Note 1	(92,198)	-	-	(53,094)	(61,972)
16 Exchanges & Settlements <Note 5	184,764	201,561	202,961	202,635	203,712
17 Renewables	38,045	37,489	37,487	37,312	33,912
18 Generation Conservation	59,475	46,950	46,950	40,768	37,505
19 Subtotal Power System Generation Resources	1,078,437	1,064,237	1,065,636	1,055,515	1,055,573
20 Power Services Transmission Acquisition and Ancillary Services - (3rd Party) <Note 3	49,397	54,384	55,984	51,334	51,274
21 Power Services Non-Generation Operations	75,084	88,415	86,611	85,384	79,632
22 Transmission Operations	114,010	130,050	131,650	124,570	121,792
23 Transmission Maintenance	128,937	146,713	148,546	140,916	135,377
24 Transmission Engineering	30,895	31,800	35,050	47,986	46,111
25 Trans Services Transmission Acquisition and Ancillary Services - (3rd Party) <Note 3, 4	6,751	11,420	5,827	5,273	18,093
26 Transmission Reimbursables	13,807	9,917	10,025	20,425	8,241
27 Fish and Wildlife/USF&W/Planning Council/Environmental Requirements	253,403	276,133	275,745	284,087	279,803
28 BPA Internal Support					
29 Additional Post-Retirement Contribution	31,157	34,486	34,486	34,486	34,486
30 Agency Services G&A	110,928	111,592	108,007	108,177	109,854
31 Other Income, Expenses & Adjustments	19,453	-	-	393	(216)
32 Non-Federal Debt Service <Note 4	624,972	671,296	675,693	660,788	659,680
33 Depreciation & Amortization <Note 4	393,502	401,802	401,818	390,528	389,097
34 Total Operating Expenses	2,930,733	3,032,247	3,035,077	3,009,863	2,988,798
35 Net Operating Revenues (Expenses)	354,041	375,935	376,031	341,575	329,052
Interest Expense and (Income)					
36 Interest Expense	352,982	384,957	351,730	331,657	331,732
37 AFUDC	(43,062)	(43,580)	(43,204)	(53,491)	(45,845)
38 Interest Income	(37,562)	(29,986)	(38,405)	(43,923)	(43,587)
39 Net Interest Expense (Income)	272,359	312,391	270,121	234,243	242,301
40 Net Revenues (Expenses)	\$ 81,683	\$ 63,544	\$ 105,910	\$ 107,332	\$ 86,752

- <1 For BPA management reports, Gross Sales and Purchase Power are shown separated from the power bookout adjustment (EITF 03-11, effective as of Oct 1, 2003) to provide a better picture of our gross sales and purchase power.
- <2 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties among other factors may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.
- <3 The consolidated FCRPS Statement reduces reported Revenues and Expenses where between business line transactions occur, the most significant of which are for Transmission Acquisition and Ancillary Services.
- <4 Beginning in FY 2004, consolidated actuals reflect the inclusion of transactions associated with a Variable Interest Entity (VIES), which is in accordance with the FASB Interpretation No. 46 (FIN 46) that is effective as of December, 2003.
- <5 The Residential Exchange Program expenses reflect the Scheduled Amount of REP benefits payments established in the 2012 REP Settlement Agreement. The Scheduled Amount of REP benefit payments incorporates a \$76,537,617 reduction in REP benefits to provide Refund Amount payments to COUs. The Refund Amount returned to the COUs is reflected through a reduction in the Gross Sales amount.



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0021FY12 **Power Services Summary Statement of Revenues and Expenses** Run Date/Time: October 15, 2012 06:28
 Requesting BL: POWER BUSINESS UNIT Through the Month Ended September 30, 2012 Data Source: EPM Data Warehouse
 Unit of measure: \$ Thousands Preliminary/ Unaudited % of Year Elapsed = 100%

	A	B	C	D <Note 2	E
	FY 2011	FY 2012			FY 2012
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals: FYTD
Operating Revenues					
1 Gross Sales (excluding bookout adjustment) <Notes 1 and 3	\$ 2,486,801	\$ 2,445,649	\$ 2,445,649	\$ 2,464,383	\$ 2,450,595
2 Bookout Adjustment to Sales <Note 1	(92,198)	-	-	(53,094)	(61,972)
3 Miscellaneous Revenues	24,699	26,198	26,198	19,547	26,412
4 Inter-Business Unit	110,034	127,449	127,449	131,907	134,716
5 U.S. Treasury Credits	89,702	95,662	95,662	82,333	81,583
6 Total Operating Revenues	2,619,038	2,694,957	2,694,957	2,645,075	2,631,334
Operating Expenses					
Power System Generation Resources					
Operating Generation Resources					
7 Columbia Generating Station	322,212	306,366	306,366	293,037	292,636
8 Bureau of Reclamation	85,488	111,972	111,972	101,972	89,005
9 Corps of Engineers	190,835	208,700	208,700	207,175	206,967
10 Long-term Contract Generating Projects	29,427	25,079	25,079	25,131	25,869
11 Operating Generation Settlement Payment	17,570	21,928	21,928	20,424	20,437
12 Non-Operating Generation	2,672	1,938	1,938	2,100	2,153
13 Gross Contracted Power Purchases and Aug Power Purchases <Note 1	240,147	102,254	102,254	178,054	205,350
14 Bookout Adjustment to Power Purchases <Note 1	(92,198)	-	-	(53,094)	(61,972)
15 Residential Exchange/IOU Settlement Benefits <Note 3	184,764	201,561	202,961	202,635	203,712
16 Renewables	38,527	37,670	37,669	37,312	34,018
17 Generation Conservation	59,476	46,950	46,950	40,768	37,505
18 Subtotal Power System Generation Resources	1,078,919	1,064,418	1,065,817	1,055,515	1,055,679
19 Power Services Transmission Acquisition and Ancillary Services	179,684	160,516	162,116	169,574	175,873
20 Power Non-Generation Operations	75,137	88,460	86,656	85,429	79,757
21 Fish and Wildlife/USF&W/Planning Council/Environmental Requirements	254,540	276,639	276,610	285,166	280,359
BPA Internal Support					
22 Additional Post-Retirement Contribution	15,579	17,243	17,243	17,243	17,243
23 Agency Services G&A	50,861	51,735	51,576	51,787	52,789
24 Other Income, Expenses & Adjustments	(156)	-	-	362	107
25 Non-Federal Debt Service	563,207	570,970	575,063	562,004	561,308
26 Depreciation & Amortization	201,106	203,198	200,218	198,248	199,286
27 Total Operating Expenses	2,418,876	2,433,179	2,435,299	2,425,328	2,422,400
28 Net Operating Revenues (Expenses)	200,161	261,778	259,658	219,747	208,934
Interest Expense and (Income)					
29 Interest Expense	210,371	233,794	224,902	208,648	208,884
30 AFUDC	(15,229)	(12,511)	(15,354)	(16,491)	(8,835)
31 Interest Income	(12,283)	(12,624)	(13,152)	(26,138)	(30,301)
32 Net Interest Expense (Income)	182,860	208,659	196,396	166,019	169,748
33 Net Revenues (Expenses)	\$ 17,302	\$ 53,119	\$ 63,262	\$ 53,728	\$ 39,185

Power Services ANR as-of 3rd Quarter Forecast FY2012 (in Millions) \$71.0	ANR = \$71	
	CRAC: ANR ≤ (\$143.4)	DDC: ANR ≥ \$606.6

<Note 4

<1 For BPA management reports, Gross Sales and Purchase Power are shown separated from the power bookout adjustment (EITF 03-11, effective as of Oct 1, 2003) to provide a better picture of our gross
 <2 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.
 <3 The Residential Exchange Program expenses reflect the Scheduled Amount of REP benefits payments established in the 2012 REP Settlement Agreement. The Scheduled Amount of REP benefit payments incorporates a \$76,537,617 reduction in REP benefits to provide Refund Amount payments to COUs. The Refund Amount returned to the COUs is reflected through a reduction in the Gross
 <4 Accumulated Net Revenue (ANR) for 2012 is the sum of Power Services Net Revenue for FY2011 plus the current forecast of Power Services Net Revenue for 2012. The Cost Recovery Adjustment Clause (CRAC) is an upward adjustment to certain rates that would apply during FY2013. The Dividend Distribution Clause (DDC) is a downward adjustment to certain rates that would apply during FY2013. For more information on ANR, CRAC or DDC, please refer to pages 41-50 of the 2012 Power Rates Schedules and General Rate Schedule Provisions (GRSP) http://www.bpa.gov/corporate/ratecase/2012/docs/FinalPowerRateSchedulesGRSPs_Upload_01-17-2012.pdf



Report ID: 0023FY12 **Transmission Services Summary Statement of Revenues and Expenses** Run Date/Time: October 15, 2012/ 06:28
 Requesting BL: TRANSMISSION BUSINESS UNIT Through the Month Ended September 30, 2012 Data Source: EPM Data Warehouse
 Unit of Measure: \$ Thousands Preliminary/ Unaudited % of Year Elapsed = 100%

	A	B	C	D <Note 1>	E
	FY 2011	FY 2012			FY 2012
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals: FYTD
Operating Revenues					
1 Sales	\$ 739,606	\$ 808,677	\$ 811,445	\$ 793,977	\$ 790,969
2 Miscellaneous Revenues	36,164	31,996	32,154	44,293	30,263
3 Inter-Business Unit Revenues	132,237	107,328	105,058	118,303	143,909
4 Total Operating Revenues	908,008	948,001	948,658	956,573	965,141
Operating Expenses					
5 Transmission Operations	114,010	130,050	131,650	124,570	121,792
6 Transmission Maintenance	128,937	146,713	148,546	140,916	135,377
7 Transmission Engineering	30,895	31,800	35,050	47,986	46,111
8 Trans Services Transmission Acquisition and Ancillary Services <Note 2	116,785	138,373	132,787	137,371	152,809
9 Transmission Reimbursables	13,807	9,917	10,025	20,425	26,722
BPA Internal Support					
10 Additional Post-Retirement Contribution	15,579	17,243	17,243	17,243	17,243
11 Agency Services G&A	60,067	59,857	56,430	56,390	57,065
12 Other Income, Expenses & Adjustments	19,887	-	-	31	(280)
13 Depreciation & Amortization <Note 2	192,396	198,604	201,600	192,280	189,811
14 Total Operating Expenses	692,363	732,557	733,331	737,213	746,650
15 Net Operating Revenues (Expenses)	215,645	215,443	215,327	219,360	218,491
Interest Expense and (Income)					
16 Interest Expense	197,010	205,515	180,057	177,364	180,083
17 AFUDC	(27,833)	(30,069)	(27,850)	(37,000)	(37,010)
18 Interest Income	(25,319)	(17,362)	(25,253)	(17,785)	(13,293)
19 Net Interest Expense (Income)	143,858	158,084	126,954	122,579	129,781
20 Net Revenues (Expenses)	\$ 71,788	\$ 57,359	\$ 88,373	\$ 96,782	\$ 88,710

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.
 <2 Beginning in FY 2004, consolidated actuals reflect the inclusion of transactions associated with a Variable Interest Entity (VIES), which is in accordance with the FASB Interpretation No. 46 (FIN 46) that is effective as of December, 2003.



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0027FY12

Requesting BL: CORPORATE BUSINESS UNIT

Unit of Measure: \$Thousands

BPA Statement of Capital Expenditures

FYTD Through the Month Ended September 30, 2012

Preliminary Unaudited

Run Date/Run Time: October 15, 2012/ 06:30

Data Source: EPM Data Warehouse

% of Year Elapsed = 100%

		FY 2012		FY 2012		FY 2012
		SOY Budget	Current EOY Forecast	Actuals: Sep	Actuals: FYTD	Actuals / Forecast
Transmission Business Unit						
1	MAIN GRID	\$ 239,850	\$ 233,994	\$ 15,611	\$ 235,562	101%
2	AREA & CUSTOMER SERVICE	18,886	10,909	1,153	12,459	114%
3	SYSTEM REPLACEMENTS	159,914	158,374	29,621	154,200	97%
4	UPGRADES & ADDITIONS	172,740	125,683	15,335	110,042	88%
5	ENVIRONMENT CAPITAL	6,417	6,474	1,332	7,114	110%
	PFIA					
6	MISC. PFIA PROJECTS	10,276	5,690	86	5,763	101%
7	GENERATOR INTERCONNECTION	77,814	28,602	1,438	26,646	93%
8	SPECTRUM RELOCATION	2,613	5,855	695	6,573	112%
9	COI ADDITION PROJECT	1,575	214	-	265	124%
10	CAPITAL INDIRECT	-	-	985	(1,933)	0%
11	LAPSE FACTOR	(103,035)	-	-	-	0%
12	TOTAL Transmission Business Unit	587,049	575,796	66,256	556,691	97%
Power Business Unit						
13	BUREAU OF RECLAMATION	95,321	68,035	8,684	70,730	104%
14	CORPS OF ENGINEERS	140,116	146,197	15,072	143,457	98%
15	GENERATION CONSERVATION	89,000	87,488	6,844	79,785	91%
16	NON-GENERATION OPERATIONS	6,915	9,340	836	10,845	116%
17	FISH&WILDLIFE&PLANNING COUNCIL	59,785	59,785	21,349	57,679	96%
18	LAPSE FACTOR	(37,038)	-	-	-	0%
19	TOTAL Power Business Unit	354,099	370,845	52,784	362,496	98%
Corporate Business Unit						
20	CORPORATE BUSINESS UNIT	55,402	33,473	4,448	34,148	102%
21	LAPSE FACTOR	(2,505)	-	-	-	0%
22	TOTAL Corporate Business Unit	52,897	33,473	4,448	34,148	102%
23	TOTAL BPA Capital Expenditures	\$ 994,044	\$ 980,114	\$ 123,488	\$ 953,334	97%



Report ID: 0060FY12	Power Services Detailed Statement of Revenues and Expenses	Run Date/Time: October 15, 2012 06:29
Requesting BL: POWER BUSINESS UNIT	Through the Month Ended September 30, 2012	Data Source: EPM Data Warehouse
Unit of Measure: \$ Thousands	Preliminary/ Unaudited	% of Year Elapsed = 100%

	A	B	C	D <Note 2	E	F	
	FY 2011	FY 2012			FY 2012	FY 2012	
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast	
Operating Revenues							
1	Gross Sales (excluding bookout adjustment) <Notes 1 and 3	\$ 2,486,801	\$ 2,445,649	\$ 2,445,649	\$ 2,464,383	\$ 2,450,595	99%
2	Bookout Adjustment to Sales <Note 1	(92,198)	-	-	(53,094)	(61,972)	117%
3	Miscellaneous Revenues	24,699	26,198	26,198	19,547	26,412	135%
4	Inter-Business Unit	110,034	127,449	127,449	131,907	134,716	102%
5	U.S. Treasury Credits	89,702	95,662	95,662	82,333	81,583	99%
6	Total Operating Revenues	2,619,038	2,694,957	2,694,957	2,645,075	2,631,334	99%
Operating Expenses							
Power System Generation Resources							
Operating Generation							
7	COLUMBIA GENERATING STATION	322,212	306,366	306,366	293,037	292,636	100%
8	BUREAU OF RECLAMATION	85,488	111,972	111,972	101,972	89,005	87%
9	CORPS OF ENGINEERS	190,835	208,700	208,700	207,175	206,967	100%
10	LONG-TERM CONTRACT GENERATING PROJECTS	29,427	25,079	25,079	25,131	25,869	103%
11	Sub-Total	627,962	652,117	652,117	627,316	614,477	98%
Operating Generation Settlements and Other Payments							
12	COLVILLE GENERATION SETTLEMENT	17,570	21,928	21,928	20,424	20,437	100%
13	Sub-Total	17,570	21,928	21,928	20,424	20,437	100%
Non-Operating Generation							
14	TROJAN DECOMMISSIONING	1,688	1,500	1,500	1,600	1,611	101%
15	WNP-1&4 O&M	984	438	438	500	542	108%
16	Sub-Total	2,672	1,938	1,938	2,100	2,153	103%
Gross Contracted Power Purchases (excluding bookout adjustments) <Note 1							
17	PNCA HEADWATER BENEFITS	1,973	2,452	2,452	2,452	2,935	120%
18	PURCHASES FOR SERVICE AT TIER 2 RATES	-	-	8,445	8,445	8,456	100%
19	OTHER POWER PURCHASES - (e.g. Short-Term)	235,276	99,802	91,357	167,263	194,065	116%
20	Sub-Total	237,249	102,254	102,254	178,160	205,456	115%
21	Bookout Adjustments to Contracted Power Purchases <Note 1	(92,198)	-	-	(53,094)	(61,972)	117%
Augmentation Power Purchases							
22	AUGMENTATION POWER PURCHASES	2,898	-	-	(107)	(107)	100%
23	Sub-Total	2,898	-	-	(107)	(107)	100%
Exchanges & Settlements							
24	RESIDENTIAL EXCHANGE PROGRAM <Note 3	184,764	201,561	202,961	202,635	203,712	101%
25	OTHER SETTLEMENTS	-	-	-	-	-	0%
26	Sub-Total	184,764	201,561	202,961	202,635	203,712	101%
Renewable Generation							
27	RENEWABLE CONSERVATION RATE CREDIT	2,588	-	-	(18)	(18)	100%
28	RENEWABLES	35,939	37,670	37,669	37,331	34,036	91%
29	Sub-Total	\$ 38,527	\$ 37,670	\$ 37,669	\$ 37,312	\$ 34,018	91%



Report ID: 0060FY12	Power Services Detailed Statement of Revenues and Expenses	Run Date\Time: October 15, 2012 06:29
Requesting BL: POWER BUSINESS UNIT	Through the Month Ended September 30, 2012	Data Source: EPM Data Warehouse
Unit of Measure: \$ Thousands	Preliminary/ Unaudited	% of Year Elapsed = 100%

	A	B	C	D <small><Note 2</small>	E	F
	FY 2011	FY 2012			FY 2012	FY 2012
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
Generation Conservation						
30 DSM TECHNOLOGY	\$ (9)	\$ -	\$ -	\$ 5	\$ 8	171%
31 CONSERVATION ACQUISITION	12,042	15,950	15,950	14,298	12,664	89%
32 LOW INCOME ENERGY EFFICIENCY	3,046	5,000	5,000	6,920	7,274	105%
33 REIMBURSABLE ENERGY EFFICIENCY DEVELOPMENT	5,330	11,500	11,500	4,153	2,435	59%
34 LEGACY	624	1,000	1,000	1,100	1,002	91%
35 MARKET TRANSFORMATION	10,807	13,500	13,500	14,310	14,138	99%
36 CONSERVATION RATE CREDIT (CRC)	27,636	-	-	(17)	(17)	100%
37 Sub-Total	59,476	46,950	46,950	40,768	37,505	92%
38 Power System Generation Sub-Total	1,078,919	1,064,418	1,065,817	1,055,515	1,055,679	100%
Power Non-Generation Operations						
Power Services System Operations						
39 INFORMATION TECHNOLOGY	3,480	7,143	6,283	8,005	6,058	76%
40 GENERATION PROJECT COORDINATION	5,836	5,895	5,798	5,793	6,379	110%
41 SLICE IMPLEMENTATION	1,942	2,322	2,328	1,127	1,113	99%
42 Sub-Total	11,257	15,360	14,410	14,924	13,550	91%
Power Services Scheduling						
43 OPERATIONS SCHEDULING	7,922	10,041	8,809	9,978	9,071	91%
44 OPERATIONS PLANNING	5,755	6,744	7,489	7,578	6,720	89%
45 Sub-Total	13,677	16,785	16,297	17,556	15,791	90%
Power Services Marketing and Business Support						
46 POWER R&D	4,934	5,622	5,631	5,631	5,556	99%
47 SALES & SUPPORT	18,060	19,745	19,335	18,767	18,566	99%
48 STRATEGY, FINANCE & RISK MGMT	14,134	17,907	18,504	16,507	14,107	85%
49 EXECUTIVE AND ADMINISTRATIVE SERVICES	3,602	3,565	3,200	3,191	3,772	118%
50 CONSERVATION SUPPORT	9,472	9,478	9,279	8,853	8,416	95%
51 Sub-Total	50,202	56,316	55,948	52,949	50,417	95%
52 Power Non-Generation Operations Sub-Total	75,137	88,460	86,656	85,429	79,757	93%
Power Services Transmission Acquisition and Ancillary Services						
PBL Transmission Acquisition and Ancillary Services						
53 POWER SERVICES TRANSMISSION & ANCILLARY SERVICES	122,222	92,946	92,946	105,154	115,493	110%
54 3RD PARTY GTA WHEELING	46,992	52,263	53,863	49,113	48,721	99%
55 POWER SERVICES - 3RD PARTY TRANS & ANCILLARY SVCS	2,404	2,221	2,221	2,221	2,553	115%
56 GENERATION INTEGRATION / WIT-TS	8,028	13,035	13,035	13,035	9,101	70%
57 TELEMETERING/EQUIP REPLACEMT	37	50	50	50	5	10%
58 Power Srvcs Trans Acquisition and Ancillary Services Sub-Total	179,684	160,516	162,116	169,574	175,873	104%
Fish and Wildlife/USF&W/Planning Council/Environmental Req						
BPA Fish and Wildlife						
59 Fish & Wildlife	221,048	237,422	237,394	245,950	248,957	101%
60 USF&W Lower Snake Hatcheries	24,466	28,800	28,800	28,800	22,000	76%
61 Planning Council	8,930	10,114	10,114	10,114	9,240	91%
62 Environmental Requirements	96	302	302	302	162	53%
63 Fish and Wildlife/USF&W/Planning Council Sub-Total	\$ 254,540	\$ 276,639	\$ 276,610	\$ 285,166	\$ 280,359	98%



Report ID: 0060FY12 **Power Services Detailed Statement of Revenues and Expenses** Run Date\Time: October 15, 2012 06:29
 Requesting BL: POWER BUSINESS UNIT Through the Month Ended September 30, 2012 Data Source: EPM Data Warehouse
 Unit of Measure: \$ Thousands Preliminary/ Unaudited % of Year Elapsed = 100%

	A	B	C	D <small><Note 2</small>	E	F
	FY 2011	FY 2012			FY 2012	FY 2012
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
BPA Internal Support						
64 Additional Post-Retirement Contribution	\$ 15,579	\$ 17,243	\$ 17,243	\$ 17,243	\$ 17,243	100%
65 Agency Services G&A (excludes direct project support)	50,861	51,735	51,576	51,787	52,789	102%
66 BPA Internal Support Sub-Total	66,440	68,978	68,819	69,030	70,032	101%
67 Bad Debt Expense	(0)	-	-	1,757	1,757	100%
68 Other Income, Expenses, Adjustments	(156)	-	-	(1,395)	(1,650)	118%
Non-Federal Debt Service						
Energy Northwest Debt Service						
69 COLUMBIA GENERATING STATION DEBT SVC	81,210	115,553	114,468	101,066	101,519	100%
70 WNP-1 DEBT SVC	275,395	282,802	285,274	285,484	284,923	100%
71 WNP-3 DEBT SVC	189,801	156,299	158,672	159,238	158,713	100%
72 EN RETIRED DEBT	-	-	-	-	-	0%
73 EN LIBOR INTEREST RATE SWAP	-	-	-	-	-	0%
74 Sub-Total	546,406	554,654	558,414	545,788	545,155	100%
Non-Energy Northwest Debt Service						
75 TROJAN DEBT SVC	-	-	-	-	-	0%
76 CONSERVATION DEBT SVC	2,867	2,379	2,712	2,712	2,687	99%
77 COWLITZ FALLS DEBT SVC	11,711	11,715	11,715	11,715	11,715	100%
78 NORTHERN WASCO DEBT SVC	2,224	2,223	2,223	1,789	1,751	98%
79 Sub-Total	16,801	16,316	16,649	16,216	16,153	100%
80 Non-Federal Debt Service Sub-Total	563,207	570,970	575,063	562,004	561,308	100%
81 Depreciation	110,992	122,169	115,000	110,000	111,724	102%
82 Amortization	90,114	81,029	85,218	88,248	87,562	99%
83 Total Operating Expenses	2,418,876	2,433,179	2,435,299	2,425,328	2,422,400	100%
84 Net Operating Revenues (Expenses)	200,161	261,778	259,658	219,747	208,934	95%
Interest Expense and (Income)						
85 Federal Appropriation	215,967	221,865	218,801	205,065	205,652	100%
86 Capitalization Adjustment	(45,937)	(45,937)	(45,937)	(45,937)	(45,937)	100%
87 Borrowings from US Treasury	40,341	57,866	52,038	49,520	49,169	99%
88 AFUDC	(15,229)	(12,511)	(15,354)	(16,491)	(8,835)	54%
89 Interest Income	(12,283)	(12,624)	(13,152)	(26,138)	(30,301)	116%
90 Net Interest Expense (Income)	182,860	208,659	196,396	166,019	169,748	102%
91 Total Expenses	2,601,736	2,641,838	2,631,695	2,591,347	2,592,149	100%
92 Net Revenues (Expenses)	\$ 17,302	\$ 53,119	\$ 63,262	\$ 53,728	\$ 39,185	73%

- <1 For BPA management reports, Gross Sales and Purchase Power are shown separated from the power bookout adjustment (EITF 03-11, effective as of Oct 1, 2003) to provide a better picture of our gross sales and gross purchase power.
- <2 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties among other factors may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.
- <3 The Residential Exchange Program expenses reflect the Scheduled Amount of REP benefits payments established in the 2012 REP Settlement Agreement. The Scheduled Amount of REP benefit payments incorporates a \$76,537,617 reduction in REP benefits to provide Refund Amount payments to COUs. The Refund Amount returned to the COUs is reflected through a reduction in the Gross Sales amount.
- <4 This is an "accounting only" (no cash impact) adjustment representing the mark-to-market (MTM) adjustment required by ASC 815, Derivatives and Hedging (formerly SFAS 133), for identified derivative instruments. In FY2010, BPA began applying ASC 980, Regulated Operations, treating the unrealized gains and losses on derivative instruments as Regulatory Assets and Liabilities.



Report ID: 0061FY12 **Transmission Services Detailed Statement of Revenues and Expenses** Run Date/Time: October 15, 2012 06:29
 Requesting BL: TRANSMISSION BUSINESS UNIT Through the Month Ended September 30, 2012 Data Source: EPM Data Warehouse
 Unit of Measure: \$ Thousands Preliminary/ Unaudited % of Year Elapsed = 100%

	A	B	C	D ^{-Note 1}	E	F
	FY 2011	FY 2012			FY 2012	FY 2012
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
Operating Revenues						
Sales						
Network						
1 Network Integration	\$ 119,121	\$ 129,974	\$ 129,893	\$ 123,037	\$ 122,765	100%
2 Other Network	363,019	388,271	389,569	377,190	376,535	100%
3 Intertie	71,265	77,124	77,570	77,705	77,120	99%
4 Other Direct Sales	186,202	213,308	214,414	216,045	214,548	99%
5 Miscellaneous Revenues	36,164	31,996	32,154	44,293	30,263	68%
6 Inter-Business Unit Revenues	132,237	107,328	105,058	118,303	143,909	122%
7 Total Operating Revenues	908,008	948,001	948,658	956,573	965,141	101%
Operating Expenses						
Transmission Operations						
System Operations						
8 INFORMATION TECHNOLOGY	6,768	7,349	7,370	9,073	9,098	100%
9 POWER SYSTEM DISPATCHING	11,649	12,336	12,979	12,979	12,089	93%
10 CONTROL CENTER SUPPORT	14,753	14,083	15,076	13,302	13,646	103%
11 TECHNICAL OPERATIONS	4,725	8,385	7,401	4,688	3,816	81%
12 SUBSTATION OPERATIONS	21,286	21,065	21,417	21,422	21,947	102%
13 Sub-Total	59,182	63,218	64,244	61,464	60,595	99%
Scheduling						
14 MANAGEMENT SUPERVISION & ADMINISTRATION	(11)	-	-	-	-	0%
15 RESERVATIONS	3,850	1,088	5,135	4,073	4,064	100%
16 PRE-SCHEDULING	240	477	234	207	216	104%
17 REAL-TIME SCHEDULING	3,950	5,090	4,214	4,139	3,758	91%
18 SCHEDULING TECHNICAL SUPPORT	1,226	5,665	1,263	1,077	948	88%
19 SCHEDULING AFTER-THE-FACT	156	453	213	210	236	112%
20 Sub-Total	9,412	12,772	11,058	9,706	9,222	95%
Marketing and Business Support						
21 TRANSMISSION SALES	2,319	3,301	2,855	2,681	2,787	104%
22 MKTG TRANSMISSION FINANCE	270	303	303	303	286	94%
23 MKTG CONTRACT MANAGEMENT	4,058	4,479	4,735	4,482	4,442	99%
24 MKTG TRANSMISSION BILLING	2,226	2,333	2,400	2,412	2,229	92%
25 MKTG BUSINESS STRAT & ASSESS	6,426	6,553	7,214	6,592	6,603	100%
26 MARKETING IT SUPPORT	-	-	-	-	-	0%
27 Marketing Sub-Total	15,301	16,969	17,507	16,470	16,345	99%
28 EXECUTIVE AND ADMIN SERVICES	12,179	13,401	13,721	13,223	12,204	92%
29 LEGAL SUPPORT	2,609	2,984	2,822	2,948	3,034	103%
30 TRANS SERVICES INTERNAL GENERAL & ADMINISTRATIVE	10,191	11,714	14,390	13,643	13,995	103%
31 AIRCRAFT SERVICES	1,121	2,372	2,037	2,037	1,082	53%
32 LOGISTICS SERVICES	3,532	5,644	4,934	4,294	4,839	113%
33 SECURITY ENHANCEMENTS	482	977	937	787	475	60%
34 Business Support Sub-Total	30,116	37,092	38,841	36,931	35,630	96%
Transmission Operations Sub-Total	\$ 114,010	\$ 130,050	\$ 131,650	\$ 124,570	\$ 121,792	98%



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0061FY12 **Transmission Services Detailed Statement of Revenues and Expenses** Run Date/Time: October 15, 2012 06:29
 Requesting BL: TRANSMISSION BUSINESS UNIT Through the Month Ended September 30, 2012 Data Source: EPM Data Warehouse
 Unit of Measure: \$ Thousands Preliminary/ Unaudited % of Year Elapsed = 100%

	A	B	C	D <Note 1	E	F
	FY 2011	FY 2012			FY 2012	FY 2012
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
Transmission Maintenance						
System Maintenance						
36	NON-ELECTRIC MAINTENANCE	\$ 23,548	\$ 26,412	\$ 26,323	\$ 26,323	\$ 25,900 98%
37	SUBSTATION MAINTENANCE	25,522	29,961	29,940	27,971	28,056 100%
38	TRANSMISSION LINE MAINTENANCE	22,921	25,882	25,405	25,356	24,984 99%
39	SYSTEM PROTECTION CONTROL MAINTENANCE	11,388	12,802	12,783	11,623	11,651 100%
40	POWER SYSTEM CONTROL MAINTENANCE	11,958	13,423	15,933	12,421	12,637 102%
41	JOINT COST MAINTENANCE	58	206	1	1	146 11079%
42	SYSTEM MAINTENANCE MANAGEMENT	5,292	6,320	6,282	4,166	4,879 117%
43	ROW MAINTENANCE	10,386	24,631	8,133	8,133	5,243 64%
44	HEAVY MOBILE EQUIP MAINT	379	(17)	(249)	926	0% 0%
45	TECHNICAL TRAINING	2,530	2,894	3,170	3,170	2,443 77%
46	VEGETATION MANAGEMENT	11,696	-	16,565	16,565	16,141 97%
47	Sub-Total	125,680	142,513	144,285	136,655	132,079 97%
Environmental Operations						
48	ENVIRONMENTAL ANALYSIS	21	81	81	81	10 12%
49	POLLUTION PREVENTION AND ABATEMENT	3,236	4,119	4,180	4,180	3,288 79%
50	Sub-Total	3,258	4,199	4,261	4,261	3,298 77%
51	Transmission Maintenance Sub-Total	128,937	146,713	148,546	140,916	135,377 96%
Transmission Engineering						
System Development						
52	RESEARCH & DEVELOPMENT	6,656	7,583	7,517	7,204	6,653 92%
53	TSD PLANNING AND ANALYSIS	10,801	11,531	12,767	12,516	12,734 102%
54	CAPITAL TO EXPENSE TRANSFER	3,826	4,032	4,000	14,696	11,765 80%
55	REGULATORY & REGION ASSOC FEES	8,403	6,858	8,476	10,106	9,916 98%
56	ENVIRONMENTAL POLICY/PLANNING	1,208	1,797	1,118	1,132	1,188 105%
57	ENG RATING AND COMPLIANCE	-	-	1,173	2,332	3,855 165%
58	Sub-Total	30,895	31,800	35,050	47,986	46,111 96%
59	Transmission Engineering Sub-Total	30,895	31,800	35,050	47,986	46,111 96%
Trans. Services Transmission Acquisition and Ancillary Services						
BBL Acquisition and Ancillary Products and Services						
60	ANCILLARY SERVICES PAYMENTS	97,185	114,066	114,073	118,881	121,528 102%
61	OTHER PAYMENTS TO POWER SERVICES	9,094	9,537	9,537	9,536	9,536 100%
62	STATION SERVICES PAYMENTS	3,757	3,350	3,350	3,490	3,652 105%
63	Sub-Total	110,035	126,953	126,960	131,907	134,716 102%
Non-BBL Acquisition and Ancillary Products and Services <Note 2						
64	LEASED FACILITIES	4,257	4,127	4,130	4,130	4,419 107%
65	GENERAL TRANSFER AGREEMENTS (settlement)	1,381	504	500	618	12,724 2059%
66	NON-BBL ANCILLARY SERVICES	428	6,789	500	191	395 207%
67	TRANSMISSION RENEWABLES	684	-	696	525	555 106%
68	Sub-Total	6,750	11,420	5,827	5,464	18,093 331%
69	Trans. Svcs. Acquisition and Ancillary Services Sub-Total	116,785	138,373	132,787	137,371	152,809 111%
Transmission Reimbursables						
Reimbursables						
70	EXTERNAL REIMBURSABLE SERVICES	12,088	7,637	7,780	17,692	24,913 141%
71	INTERNAL REIMBURSABLE SERVICES	1,719	2,280	2,245	2,733	1,809 66%
72	Sub-Total	13,807	9,917	10,025	20,425	26,722 131%
73	Transmission Reimbursables Sub-Total	\$ 13,807	\$ 9,917	\$ 10,025	\$ 20,425	\$ 26,722 131%



Report ID: 0061FY12	Transmission Services Detailed Statement of Revenues and Expenses	Run Date/Time: October 15, 2012 06:29
Requesting BL: TRANSMISSION BUSINESS UNIT	Through the Month Ended September 30, 2012	Data Source: EPM Data Warehouse
Unit of Measure: \$ Thousands	Preliminary/ Unaudited	% of Year Elapsed = 100%

	A	B	C	D <Note 1	E	F
	FY 2011	FY 2012			FY 2012	FY 2012
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
BPA Internal Support						
74	Additional Post-Retirement Contribution	\$ 15,579	\$ 17,243	\$ 17,243	\$ 17,243	100%
75	Agency Services G & A (excludes direct project support)	60,067	59,857	56,430	57,065	101%
76	BPA Internal Support Subtotal	75,645	77,100	73,673	74,308	101%
Other Income, Expenses, and Adjustments						
77	Bad Debt Expense	75	-	-	(27)	0%
78	Other Income, Expenses, Adjustments	19,811	-	-	(253)	-930%
79	Undistributed Reduction	-	-	-	-	0%
80	Non-Federal Debt Service <Note 2	-	-	-	-	0%
81	Depreciation	190,616	196,877	200,200	188,681	99%
82	Amortization <Note 2	1,780	1,727	1,400	1,130	97%
83	Total Operating Expenses	692,363	732,557	733,331	746,650	101%
84	Net Operating Revenues (Expenses)	215,645	215,443	215,327	218,491	100%
Interest Expense and (Income)						
85	Federal Appropriation	29,217	23,087	26,712	26,712	100%
86	Capitalization Adjustment	(18,968)	(18,968)	(18,968)	(18,968)	100%
87	Borrowings from US Treasury	96,181	102,203	83,982	77,241	99%
88	Debt Service Reassignment	54,359	54,352	53,229	54,355	105%
89	Customer Advances	9,838	24,573	9,600	10,834	99%
90	Lease Financing	26,383	20,268	25,502	27,190	103%
91	AFUDC	(27,833)	(30,069)	(27,850)	(37,000)	100%
92	Interest Income	(25,319)	(17,362)	(25,253)	(13,293)	75%
93	Net Interest Expense (Income)	143,858	158,084	126,954	129,781	106%
94	Total Expenses	836,220	890,641	860,285	876,431	102%
95	Net Revenues (Expenses)	\$ 71,788	\$ 57,359	\$ 88,373	\$ 88,710	92%

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.

<2 Beginning in FY 2004, consolidated actuals reflect the inclusion of transactions associated with a Variable Interest Entity (VIES), which is in accordance with the FASB Interpretation No. 46 (FIN 46) that is effective as of December, 2003.