



February 2014
Financial Overview
And
Monthly Financial Results



Financial Overview for FY 2014 through February 28, 2014

FCRPS

- **Net Revenues through February are \$27 million. Adjusted net revenues are \$98 million.**
 - The adjusted net revenue estimate in the start-of-year forecast is \$117 million and the rate case forecast is \$138 million.
 - The 1st Quarter Review end-of-year adjusted net revenue forecast is \$65 million, a \$52 million decrease from the SOY forecast and a \$73 million decrease from the rate case.
 - Actuals through February reflected lower interest expense for both Power and Transmission due to bond refinancing.
 - The future precipitation and resulting streamflow are still uncertain.

Power Services

- **Net Revenues through February are \$19 million.**
 - The start-of-year net revenue estimate for the year is \$7 million and the rate cast forecast is \$9 million.
 - The 1st Quarter Review net revenue forecast is \$(49) million, which is \$56 million less than the start-of-year forecast due to anticipated below-average water conditions for the year.
 - Since the 1st Quarter Review, water conditions have improved significantly, but power purchase costs remain higher than forecast due to high market prices and the lingering impact of the dry months of December and January. Through February, higher than expected power purchase expense is being offset by lower actual program and interest expense than expected.
 - After 5 months of the fiscal year, there is still uncertainty in several factors, such as precipitation conditions in the Columbia River Basin and electricity prices, which will continue to influence this year's actual financial results for Power. In addition, year to date Bureau of Reclamation spending is an estimate and could change.



Financial Overview for FY 2014 through February 28, 2014

Transmission Services

- **Net Revenues through February are \$79 million.**
 - The start-of-year net revenue estimate is \$110 million and the rate case forecast is \$129 million.
 - The 1st Quarter Review net revenue forecast is \$114 million, a \$4 million increase from the SOY forecast and a \$15 million decrease from the rate case due to increased cost of regulatory compliance, higher ancillary service, and depreciation expenses.
 - Through February, actuals are consistent with the 1st Quarter net revenue forecast, thus Transmission Services is still expected to come within its start of year target range.





Report ID: 0020FY14
 Requesting BL: CORPORATE BUSINESS UNIT
 Unit of measure: \$ Thousands

FCRPS Summary Statement of Revenues and Expenses
 Through the Month Ended February 28, 2014
 Preliminary/ Unaudited

Run Date/Run Time: March 11,2014/ 05:30
 Data Source: EPM Data Warehouse
 % of Year Elapsed = 41%

	FY 2013		FY 2014			FY 2014
	Actuals: FYTD	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals: FYTD
Operating Revenues						
1 Gross Sales (excluding bookout adjustment) <Note 3	\$ 1,408,154	\$ 3,242,157	\$ 3,315,215	\$ 3,335,808	\$ 3,311,977	\$ 1,431,042
2 Bookout adjustment to Sales	(35,919)	(66,587)	-	-	(8,085)	(25,741)
3 Miscellaneous Revenues	35,454	82,019	64,039	70,174	66,807	27,511
4 U.S. Treasury Credits	37,963	88,692	101,773	101,773	119,077	68,048
5 Total Operating Revenues	1,445,654	3,346,281	3,481,026	3,507,754	3,489,776	1,500,860
Operating Expenses						
Power System Generation Resources						
Operating Generation Resources						
Columbia Generating Station	147,732	330,066	298,751	300,514	300,040	115,917
Bureau of Reclamation	39,232	127,116	140,601	140,601	140,601	41,875
Corps of Engineers	82,252	208,096	225,687	225,687	225,687	86,086
Long-term Contract Generating Projects	10,167	22,518	25,999	25,284	22,443	6,961
Operating Generation Settlement Payment	8,919	22,122	21,405	21,405	21,405	9,127
Non-Operating Generation	935	(25,878)	2,206	2,400	2,400	709
Gross Contracted Power Purchases and Augmentation Power Purch	117,662	220,987	76,915	95,444	204,082	170,593
Bookout Adjustment to Power Purchases	(35,919)	(66,587)	-	-	(8,085)	(25,741)
Exchanges & Settlements <Note 3	95,592	201,933	201,919	201,919	201,919	93,954
Renewables	11,005	30,057	39,692	39,701	40,189	14,043
Generation Conservation	9,370	36,078	48,408	55,760	47,443	11,185
17 Subtotal Power System Generation Resources	486,946	1,106,508	1,081,583	1,108,715	1,198,124	524,709
18 Power Services Transmission Acquisition and Ancillary Services - (3rd Party) <Note 2	22,027	53,113	57,718	57,153	57,287	23,100
19 Power Services Non-Generation Operations	30,033	79,254	92,111	89,850	89,381	28,394
20 Transmission Operations	46,424	114,942	140,729	137,877	137,129	49,865
21 Transmission Maintenance	53,982	146,933	154,233	154,348	155,545	53,368
22 Transmission Engineering	14,029	45,876	41,638	41,627	45,561	17,616
23 Trans Services Transmission Acquisition and Ancillary Services - (3rd Party) <Note 2	6,173	13,118	10,096	15,636	17,017	5,680
24 Transmission Reimbursables	16,115	15,401	10,530	10,333	8,822	5,524
25 Fish and Wildlife/USF&W/Planning Council/Environmental Requirements	114,018	277,237	294,128	294,191	294,191	113,359
BPA Internal Support						
Additional Post-Retirement Contribution	14,850	35,641	37,002	37,002	37,002	15,418
Agency Services G&A	44,231	111,976	115,029	122,065	118,360	44,886
28 Other Income, Expenses & Adjustments	(1,868)	(1,851)	-	-	(2,307)	(1,243)
29 Non-Federal Debt Service	300,011	733,313	727,667	731,172	731,173	320,491
30 Depreciation & Amortization	175,472	429,716	421,763	436,385	436,385	182,522
31 Total Operating Expenses	1,322,446	3,161,176	3,184,228	3,236,356	3,323,670	1,383,688
32 Net Operating Revenues (Expenses)	123,208	185,106	296,798	271,398	166,106	117,173
Interest Expense and (Income)						
33 Interest Expense	140,514	356,337	404,637	393,960	341,152	118,569
34 AFUDC	(18,279)	(37,529)	(47,645)	(44,100)	(46,000)	(20,262)
35 Interest Income	(7,804)	(28,937)	(25,492)	(24,815)	(22,790)	(7,875)
36 Net Interest Expense (Income)	114,430	289,871	331,499	325,045	272,362	90,432
37 Net Revenues (Expenses)	\$ 8,778	\$ (104,765)	\$ (34,701)	\$ (53,647)	\$ (106,256)	\$ 26,741

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties among other factors may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.

<2 The consolidated FCRPS Statement reduces reported Revenues and Expenses where between business line transactions occur, the most significant of which are for Transmission Acquisition and Ancillary Services.

<3 The Residential Exchange Program expenses reflect the Scheduled Amount of REP benefits payments established in the 2012 REP Settlement Agreement. The Scheduled Amount of REP benefit payments incorporates a \$76,537,617 reduction in REP benefits to provide Refund Amount payments to COUs. The Refund Amount returned to the COUs is reflected through a reduction in the Gross Sales amount.



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0021FY14 **Power Services Summary Statement of Revenues and Expenses** Run Date/Time: March 11, 2014 05:30
 Requesting BL: POWER BUSINESS UNIT Through the Month Ended February 28, 2014 Data Source: EPM Data Warehouse
 Unit of measure: \$ Thousands Preliminary/ Unaudited % of Year Elapsed = 41%

		A	B	C	D	E <Note 1	F
		FY 2013		FY 2014			FY 2014
		Actuals: FYTD	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals: FYTD
Operating Revenues							
1	Gross Sales (excluding bookout adjustment) <Note 2	\$ 1,070,231	\$ 2,438,468	\$ 2,434,517	\$ 2,450,598	\$ 2,426,052	\$ 1,057,449
2	Bookout Adjustment to Sales	(35,919)	(66,587)	-	-	(8,085)	(25,741)
3	Miscellaneous Revenues	9,987	28,013	29,689	35,816	31,099	10,539
4	Inter-Business Unit	58,524	143,689	117,696	128,405	135,643	59,823
5	U.S. Treasury Credits	37,963	88,692	101,773	101,773	119,077	68,048
6	Total Operating Revenues	1,140,787	2,632,274	2,683,675	2,716,591	2,703,786	1,170,119
Operating Expenses							
Power System Generation Resources							
Operating Generation Resources							
7	Columbia Generating Station	147,732	330,066	298,751	300,514	300,040	115,917
8	Bureau of Reclamation	39,232	127,116	140,601	140,601	140,601	41,875
9	Corps of Engineers	82,252	208,096	225,687	225,687	225,687	86,086
10	Long-term Contract Generating Projects	10,167	22,518	25,999	25,284	22,443	6,961
11	Operating Generation Settlement Payment	8,919	22,122	21,405	21,405	21,405	9,127
12	Non-Operating Generation	935	(25,878)	2,206	2,400	2,400	709
13	Gross Contracted Power Purchases and Aug Power Purchases	117,662	220,987	76,915	95,444	204,082	170,593
14	Bookout Adjustment to Power Purchases	(35,919)	(66,587)	-	-	(8,085)	(25,741)
15	Residential Exchange/IOU Settlement Benefits <Note 2	95,592	201,933	201,919	201,919	201,919	93,954
16	Renewables	11,090	30,463	39,799	39,807	40,189	14,069
17	Generation Conservation	9,370	36,078	48,408	55,760	47,443	11,185
18	Subtotal Power System Generation Resources	487,031	1,106,913	1,081,689	1,108,822	1,198,124	524,736
19	Power Services Transmission Acquisition and Ancillary Services	63,224	162,351	164,845	164,311	154,847	59,000
20	Power Non-Generation Operations	30,504	79,302	92,156	89,980	89,381	28,373
21	Fish and Wildlife/USF&W/Planning Council/Environmental Requirements	114,179	277,802	295,238	295,238	295,238	113,478
BPA Internal Support							
22	Additional Post-Retirement Contribution	7,425	17,820	18,501	18,501	18,501	7,709
23	Agency Services G&A	20,991	52,108	55,102	59,353	55,594	20,909
24	Other Income, Expenses & Adjustments	(15)	(127)	-	-	(68)	(153)
25	Non-Federal Debt Service	210,828	518,536	514,848	515,983	515,984	230,829
26	Depreciation & Amortization	92,104	223,172	224,447	227,870	227,870	95,082
27	Total Operating Expenses	1,026,272	2,437,878	2,446,827	2,480,057	2,555,470	1,079,963
28	Net Operating Revenues (Expenses)	114,515	194,397	236,849	236,534	148,316	90,156
Interest Expense and (Income)							
29	Interest Expense	93,085	235,578	254,797	255,092	221,652	81,120
30	AFUDC	(4,809)	(10,674)	(11,168)	(11,900)	(11,400)	(4,402)
31	Interest Income	(3,086)	(15,444)	(15,845)	(13,894)	(12,593)	(5,156)
32	Net Interest Expense (Income)	85,189	209,460	227,784	229,298	197,659	71,562
33	Net Revenues (Expenses)	\$ 29,326	\$ (15,064)	\$ 9,065	\$ 7,236	\$ (49,343)	\$ 18,594

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 <2 The Residential Exchange Program expenses reflect the Scheduled Amount of REP benefits payments established in the 2012 REP Settlement Agreement. The Scheduled Amount of REP benefit payments incorporates a \$76,537,617 reduction in REP benefits to provide Refund Amount payments to COUs. The Refund Amount returned to the COUs is reflected through a reduction in the Gross Sales amount.

This information has been made publicly available by BPA on March 28, 2014 and contains BPA-approved Financial Information.



Report ID: 0023FY14

Transmission Services Summary Statement of Revenues and Expenses

Run Date/Time: March 11, 2014/ 05:30

Requesting BL: TRANSMISSION BUSINESS UNIT

Through the Month Ended February 28, 2014

Data Source: EPM Data Warehouse

Unit of Measure: \$ Thousands

Preliminary/ Unaudited

% of Year Elapsed = 41%

	FY 2013		FY 2014			FY 2014
	Actuals: FYTD	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals: FYTD
Operating Revenues						
1 Sales	\$ 337,923	\$ 803,690	\$ 880,697	\$ 885,210	\$ 885,925	\$ 373,593
2 Miscellaneous Revenues	25,468	54,007	34,349	34,357	35,708	16,971
3 Inter-Business Unit Revenues	41,974	122,177	111,560	108,273	98,940	36,027
4 Total Operating Revenues	405,366	979,873	1,026,607	1,027,840	1,020,573	426,592
Operating Expenses						
5 Transmission Operations	46,424	114,942	140,729	137,877	137,129	49,865
6 Transmission Maintenance	53,982	146,933	154,233	154,348	155,545	53,368
7 Transmission Engineering	14,029	45,876	41,638	41,627	45,561	17,616
8 Trans Services Transmission Acquisition and Ancillary Services	64,697	156,807	131,287	144,052	152,946	65,503
9 Transmission Reimbursables	16,115	27,225	10,530	10,333	8,822	5,524
BPA Internal Support						
10 Additional Post-Retirement Contribution	7,425	17,820	18,501	18,501	18,501	7,709
11 Agency Services G&A	23,240	59,868	59,927	62,713	62,766	23,977
12 Other Income, Expenses & Adjustments	(1,509)	(1,629)	-	-	(2,238)	(1,088)
13 Depreciation & Amortization	83,368	206,545	197,316	208,515	208,515	87,440
14 Total Operating Expenses	307,772	774,388	754,161	777,966	787,546	309,914
15 Net Operating Revenues (Expenses)	97,594	205,486	272,446	249,874	233,027	116,678
Interest Expense and (Income)						
16 Interest Expense	68,887	174,430	190,047	183,343	163,975	55,981
17 AFUDC	(13,063)	(26,855)	(36,477)	(32,200)	(34,600)	(15,860)
18 Interest Income	(4,718)	(13,493)	(9,647)	(10,921)	(10,197)	(2,719)
19 Net Interest Expense (Income)	51,105	134,082	143,923	140,222	119,178	37,401
20 Net Revenues (Expenses)	\$ 46,489	\$ 71,404	\$ 128,523	\$ 109,652	\$ 113,849	\$ 79,277

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.



Report ID: 0027FY14
 Requesting BL: CORPORATE BUSINESS UNIT
 Unit of Measure: \$Thousands

BPA Statement of Capital Expenditures
 FYTD Through the Month Ended February 28, 2014
 Preliminary Unaudited

Run Date/Run Time: March 11, 2014/ 05:33
 Data Source: EPM Data Warehouse
 % of Year Elapsed = 41%

		FY 2014		FY 2014		FY 2014	
		SOY Budget	Current EOY Forecast	Actuals: Feb	Actuals: FYTD	Actuals / SOY Budget	Actuals / Forecast
Transmission Business Unit							
1	MAIN GRID	\$ 131,305	\$ 141,079	\$ 8,158	\$ 33,029	25%	23%
2	AREA & CUSTOMER SERVICE	27,133	15,165	601	5,887	22%	39%
3	SYSTEM REPLACEMENTS	233,973	238,926	13,753	83,160	36%	35%
4	UPGRADES & ADDITIONS	256,548	216,229	7,974	55,041	21%	25%
5	ENVIRONMENT CAPITAL	6,804	6,602	224	2,528	37%	38%
PFIA							
6	MISC. PFIA PROJECTS	4,802	3,552	351	1,504	31%	42%
7	GENERATOR INTERCONNECTION	10,118	1,270	(55)	70	1%	6%
8	SPECTRUM RELOCATION	200	8	-	10	5%	120%
9	CAPITAL INDIRECT	()	-	960	(2,488)	0%	0%
10	LAPSE FACTOR	(33,158)	-	-	-	0%	0%
11	TOTAL Transmission Business Unit	637,724	622,831	31,966	178,742	28%	29%
Power Business Unit							
12	BUREAU OF RECLAMATION	78,181	47,541	(1,304)	17,781	23%	37%
13	CORPS OF ENGINEERS	159,461	152,917	9,526	47,531	30%	31%
14	GENERATION CONSERVATION	75,200	75,200	2,737	20,952	28%	28%
15	POWER INFORMATION TECHNOLOGY	9,726	9,000	689	2,728	28%	30%
16	FISH & WILDLIFE	60,275	50,000	2,861	11,181	19%	22%
17	LAPSE FACTOR	(11,882)	-	-	-	0%	0%
18	TOTAL Power Business Unit	370,961	334,658	14,508	100,172	27%	30%
Corporate Business Unit							
19	CORPORATE BUSINESS UNIT	30,060	29,502	1,571	7,565	25%	26%
20	TOTAL Corporate Business Unit	30,060	29,502	1,571	7,565	25%	26%
21	TOTAL BPA Capital Expenditures	\$ 1,038,745	\$ 986,991	\$ 48,046	\$ 286,480	28%	29%



Report ID: 0060FY14	Power Services Detailed Statement of Revenues and Expenses	Run Date\Time: March 11, 2014 05:30
Requesting BL: POWER BUSINESS UNIT	Through the Month Ended February 28, 2014	Data Source: EPM Data Warehouse
Unit of Measure: \$ Thousands	Preliminary/ Unaudited	% of Year Elapsed = 41%

	A	B	C	D <Note 1	E	F
	FY 2013	FY 2014			FY 2014	FY 2014
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
Operating Revenues						
1 Gross Sales (excluding bookout adjustment) <Note 2	\$ 2,438,468	\$ 2,434,517	\$ 2,450,598	\$ 2,426,052	\$ 1,057,449	44%
2 Bookout Adjustment to Sales	(66,587)	-	-	(8,085)	(25,741)	318%
3 Miscellaneous Revenues	28,013	29,689	35,816	31,099	10,539	34%
4 Inter-Business Unit	143,689	117,696	128,405	135,643	59,823	44%
5 U.S. Treasury Credits	88,692	101,773	101,773	119,077	68,048	57%
6 Total Operating Revenues	2,632,274	2,683,675	2,716,591	2,703,786	1,170,119	43%
Operating Expenses						
Power System Generation Resources						
Operating Generation						
7 COLUMBIA GENERATING STATION	330,066	298,751	300,514	300,040	115,917	39%
8 BUREAU OF RECLAMATION	127,116	140,601	140,601	140,601	41,875	30%
9 CORPS OF ENGINEERS	208,096	225,687	225,687	225,687	86,086	38%
10 LONG-TERM CONTRACT GENERATING PROJECTS	22,518	25,999	25,284	22,443	6,961	31%
11 Sub-Total	687,796	691,038	692,086	688,771	250,839	36%
Operating Generation Settlements and Other Payments						
12 COLVILLE GENERATION SETTLEMENT	22,122	21,405	21,405	21,405	9,127	43%
13 Sub-Total	22,122	21,405	21,405	21,405	9,127	43%
Non-Operating Generation						
14 TROJAN DECOMMISSIONING	(26,485)	1,500	2,000	2,000	601	30%
15 WNP-1&4 O&M	607	706	400	400	108	27%
16 Sub-Total	(25,878)	2,206	2,400	2,400	709	30%
Gross Contracted Power Purchases (excluding bookout adjustments)						
17 PNCA HEADWATER BENEFITS	3,404	2,957	2,957	2,957	1,168	39%
18 PURCHASES FOR SERVICE AT TIER 2 RATES	23,382	5,296	5,296	4,956	2,020	41%
19 OTHER POWER PURCHASES - (e.g. Short-Term)	193,279	62,464	87,191	196,169	167,398	85%
20 Sub-Total	220,987	70,718	95,444	204,082	170,593	84%
21 Bookout Adjustments to Contracted Power Purchases	(66,587)	-	-	(8,085)	(25,741)	318%
Augmentation Power Purchases						
22 AUGMENTATION POWER PURCHASES	-	6,198	-	-	-	0%
23 Sub-Total	-	6,198	-	-	-	0%
Exchanges & Settlements						
24 RESIDENTIAL EXCHANGE PROGRAM <Note 2	201,933	201,919	201,919	201,919	93,954	47%
25 Sub-Total	201,933	201,919	201,919	201,919	93,954	47%
Renewable Generation						
26 RENEWABLE CONSERVATION RATE CREDIT	-	-	-	-	-	0%
27 RENEWABLES	30,463	39,799	39,807	40,189	14,069	35%
28 Sub-Total	\$ 30,463	\$ 39,799	\$ 39,807	\$ 40,189	\$ 14,069	35%



Report ID: 0060FY14	Power Services Detailed Statement of Revenues and Expenses	Run Date/Time: March 11, 2014 05:30
Requesting BL: POWER BUSINESS UNIT	Through the Month Ended February 28, 2014	Data Source: EPM Data Warehouse
Unit of Measure: \$ Thousands	Preliminary/ Unaudited	% of Year Elapsed = 41%

	A	B	C	D <Note 1	E	F
	FY 2013	FY 2014			FY 2014	FY 2014
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
Generation Conservation						
29 DSM TECHNOLOGY	\$ 1	\$ -	\$ -	\$ -	\$ -	0%
30 CONSERVATION ACQUISITION	10,394	16,444	16,444	16,444	3,046	19%
31 LOW INCOME ENERGY EFFICIENCY	5,025	5,155	5,155	5,155	630	12%
32 REIMBURSABLE ENERGY EFFICIENCY DEVELOPMENT	5,368	11,859	17,986	10,000	1,251	13%
33 LEGACY	773	1,031	1,031	699	364	52%
34 MARKET TRANSFORMATION	14,517	13,919	15,144	15,144	5,894	39%
35 CONSERVATION RATE CREDIT (CRC)	-	-	-	-	-	0%
36 Sub-Total	36,078	48,408	55,760	47,443	11,185	24%
37 Power System Generation Sub-Total	1,106,913	1,081,689	1,108,822	1,198,124	524,736	44%
Power Non-Generation Operations						
Power Services System Operations						
38 INFORMATION TECHNOLOGY	5,881	6,602	4,438	5,079	1,657	33%
39 GENERATION PROJECT COORDINATION	7,423	7,126	7,202	7,760	2,368	31%
40 SLICE IMPLEMENTATION	854	1,099	1,043	1,043	375	36%
41 Sub-Total	14,158	14,827	12,683	13,882	4,401	32%
Power Services Scheduling						
42 OPERATIONS SCHEDULING	8,426	10,398	9,828	9,795	3,203	33%
43 OPERATIONS PLANNING	6,444	7,641	7,398	7,399	2,411	33%
44 Sub-Total	14,871	18,039	17,225	17,193	5,614	33%
Power Services Marketing and Business Support						
45 POWER R&D	6,186	5,816	5,817	5,144	1,672	32%
46 SALES & SUPPORT	18,822	20,951	21,385	21,328	7,602	36%
47 STRATEGY, FINANCE & RISK MGMT	13,559	19,263	20,079	18,749	4,368	23%
48 EXECUTIVE AND ADMINISTRATIVE SERVICES	3,804	4,166	3,689	3,778	1,485	39%
49 CONSERVATION SUPPORT	7,902	9,094	9,101	9,308	3,232	35%
50 Sub-Total	50,273	59,290	60,072	58,307	18,358	31%
51 Power Non-Generation Operations Sub-Total	79,302	92,156	89,980	89,381	28,373	32%
Power Services Transmission Acquisition and Ancillary Services						
PBL Transmission Acquisition and Ancillary Services						
52 POWER SERVICES TRANSMISSION & ANCILLARY SERVICES	99,295	95,716	95,716	86,252	31,327	36%
53 3RD PARTY GTA WHEELING	51,244	55,533	54,533	54,533	22,050	40%
54 POWER SERVICES - 3RD PARTY TRANS & ANCILLARY SVCS	1,869	2,288	2,755	2,755	1,050	38%
55 GENERATION INTEGRATION / WIT-TS	9,941	11,256	11,256	11,256	4,573	41%
56 TELEMETERING/EQUIP REPLACEMT	1	52	52	52	-	0%
57 Power Svcs Trans Acquisition and Ancillary Services Sub-Tota	162,351	164,845	164,311	154,847	59,000	38%
Fish and Wildlife/USF&W/Planning Council/Environmental Req						
BPA Fish and Wildlife						
58 Fish & Wildlife	238,984	254,000	254,000	254,000	99,541	39%
59 USF&W Lower Snake Hatcheries	28,700	30,670	30,670	30,670	9,781	32%
60 Planning Council	10,118	10,568	10,568	10,568	4,157	39%
61 Fish and Wildlife/USF&W/Planning Council Sub-Total	\$ 277,802	\$ 295,238	\$ 295,238	\$ 295,238	\$ 113,478	38%



Report ID: 0060FY14	Power Services Detailed Statement of Revenues and Expenses	Run Date/Time: March 11, 2014 05:30
Requesting BL: POWER BUSINESS UNIT	Through the Month Ended February 28, 2014	Data Source: EPM Data Warehouse
Unit of Measure: \$ Thousands	Preliminary/ Unaudited	% of Year Elapsed = 41%

	A	B	C	D <Note 1	E	F
	FY 2013	FY 2014			FY 2014	FY 2014
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
BPA Internal Support						
62 Additional Post-Retirement Contribution	\$ 17,820	\$ 18,501	\$ 18,501	\$ 18,501	\$ 7,709	42%
63 Agency Services G&A (excludes direct project support)	52,108	55,102	59,353	55,594	20,909	38%
64 BPA Internal Support Sub-Total	69,928	73,603	77,854	74,095	28,618	39%
65 Bad Debt Expense	12	-	-	-	-	0%
66 Other Income, Expenses, Adjustments	(139)	-	-	(68)	(153)	224%
Non-Federal Debt Service						
Energy Northwest Debt Service						
67 COLUMBIA GENERATING STATION DEBT SVC	96,935	89,776	90,561	90,561	34,498	38%
68 WNP-1 DEBT SVC	234,847	248,237	247,882	247,882	119,685	48%
69 WNP-3 DEBT SVC	170,737	165,601	165,800	165,800	71,741	43%
70 Sub-Total	502,518	503,614	504,243	504,243	225,924	45%
Non-Energy Northwest Debt Service						
71 CONSERVATION DEBT SVC	2,617	2,418	2,511	2,511	1,059	42%
72 COWLITZ FALLS DEBT SVC	11,474	6,885	7,298	7,298	3,041	42%
73 NORTHERN WASCO DEBT SVC	1,926	1,931	1,931	1,931	804	42%
74 Sub-Total	16,018	11,234	11,740	11,740	4,905	42%
75 Non-Federal Debt Service Sub-Total	518,536	514,848	515,983	515,984	230,829	45%
76 Depreciation	130,353	126,508	132,000	132,000	55,190	42%
77 Amortization	92,819	97,940	95,870	95,870	39,892	42%
78 Total Operating Expenses	2,437,878	2,446,827	2,480,057	2,555,470	1,079,963	42%
79 Net Operating Revenues (Expenses)	194,397	236,849	236,534	148,316	90,156	61%
Interest Expense and (Income)						
80 Federal Appropriation	218,164	222,306	224,296	221,082	92,127	42%
81 Capitalization Adjustment	(45,937)	(45,937)	(45,937)	(45,937)	(19,140)	42%
82 Borrowings from US Treasury	55,698	63,653	61,958	31,732	1,890	6%
83 Customer Prepaid Power Purchases	7,653	14,775	14,775	14,775	6,243	42%
84 AFUDC	(10,674)	(11,168)	(11,900)	(11,400)	(4,402)	39%
85 Interest Income	(15,444)	(15,845)	(13,894)	(12,593)	(5,156)	41%
86 Net Interest Expense (Income)	209,460	227,784	229,298	197,659	71,562	36%
87 Total Expenses	2,647,338	2,674,610	2,709,355	2,753,129	1,151,525	42%
88 Net Revenues (Expenses)	\$ (15,064)	\$ 9,065	\$ 7,236	\$ (49,343)	\$ 18,594	-138%

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties among other factors may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.

<2 The Residential Exchange Program expenses reflect the Scheduled Amount of REP benefits payments established in the 2012 REP Settlement Agreement. The Scheduled Amount of REP benefit payments incorporates a \$76,537,617 reduction in REP benefits to provide Refund Amount payments to COUs. The Refund Amount returned to the COUs is reflected through a reduction in the Gross Sales amount.



Report ID: 0061FY14

Transmission Services Detailed Statement of Revenues and Expenses

Run Date/Time: March 11, 2014 05:32

Requesting BL: TRANSMISSION BUSINESS UNIT

Through the Month Ended February 28, 2014

Data Source: EPM Data Warehouse

Unit of Measure: \$ Thousands

Preliminary/ Unaudited

% of Year Elapsed = 41%

	A	B	C	D <Note 1	E	F
	FY 2013	FY 2014			FY 2014	FY 2014
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
Operating Revenues						
Sales						
Network						
1	Network Integration	\$ 127,700	\$ 127,650	\$ 127,650	\$ 126,476	\$ 59,527 47%
2	Other Network	379,306	445,882	442,896	431,646	180,017 42%
3	Intertie	78,774	71,048	71,143	70,781	28,659 40%
4	Other Direct Sales	222,910	236,117	243,521	257,022	105,391 41%
5	Miscellaneous Revenues	54,007	34,349	34,357	35,708	16,971 48%
6	Inter-Business Unit Revenues	122,177	111,560	108,273	98,940	36,027 36%
7	Total Operating Revenues	979,873	1,026,607	1,027,840	1,020,573	426,592 42%
Operating Expenses						
Transmission Operations						
System Operations						
8	INFORMATION TECHNOLOGY	9,115	7,415	4,661	9,793	4,410 45%
9	POWER SYSTEM DISPATCHING	12,155	13,589	13,589	13,361	4,914 37%
10	CONTROL CENTER SUPPORT	14,062	18,562	18,562	18,398	6,790 37%
11	TECHNICAL OPERATIONS	4,410	6,745	6,745	6,545	2,378 36%
12	SUBSTATION OPERATIONS	21,750	22,307	22,307	22,309	9,450 42%
13	Sub-Total	61,490	68,618	65,864	70,405	27,943 40%
Scheduling						
14	RESERVATIONS	4,160	5,697	5,697	5,697	1,516 27%
15	PRE-SCHEDULING	240	246	246	246	117 47%
16	REAL-TIME SCHEDULING	3,879	5,436	5,436	5,436	1,673 31%
17	SCHEDULING TECHNICAL SUPPORT	432	1,007	1,007	1,007	506 50%
18	SCHEDULING AFTER-THE-FACT	236	224	224	224	98 44%
19	Sub-Total	8,948	12,611	12,611	12,611	3,910 31%
Marketing and Business Support						
20	TRANSMISSION SALES	2,509	2,994	2,994	2,621	975 37%
21	MKTG TRANSMISSION FINANCE	(6)	-	-	-	- 0%
22	MKTG CONTRACT MANAGEMENT	4,498	5,291	5,377	5,250	1,907 36%
23	MKTG TRANSMISSION BILLING	2,528	2,858	2,768	2,577	980 38%
24	MKTG BUSINESS STRAT & ASSESS	6,552	6,955	7,050	7,354	2,673 36%
25	Marketing Sub-Total	16,081	18,098	18,189	17,801	6,535 37%
26	EXECUTIVE AND ADMIN SERVICES	10,364	13,774	13,774	10,757	3,452 32%
27	LEGAL SUPPORT	2,240	3,877	3,730	3,094	1,024 33%
28	TRANS SERVICES INTERNAL GENERAL & ADMINISTRATIVE	9,199	15,743	15,743	14,786	4,769 32%
29	AIRCRAFT SERVICES	1,205	2,030	1,970	2,043	403 20%
30	LOGISTICS SERVICES	4,710	5,014	5,031	4,667	1,588 34%
31	SECURITY ENHANCEMENTS	705	966	966	966	242 25%
32	Business Support Sub-Total	28,423	41,402	41,214	36,312	11,478 32%
33	Transmission Operations Sub-Total	\$ 114,942	\$ 140,729	\$ 137,877	\$ 137,129	\$ 49,865 36%



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0061FY14 **Transmission Services Detailed Statement of Revenues and Expenses** Run Date/Time: March 11, 2014 05:32
 Requesting BL: TRANSMISSION BUSINESS UNIT Through the Month Ended February 28, 2014 Data Source: EPM Data Warehouse
 Unit of Measure: \$ Thousands Preliminary/ Unaudited % of Year Elapsed = 41%

	A	B	C	D <small><Note 1</small>	E	F
	FY 2013	FY 2014			FY 2014	FY 2014
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
Transmission Maintenance						
System Maintenance						
34	NON-ELECTRIC MAINTENANCE	\$ 25,204	\$ 27,303	\$ 27,246	\$ 26,866	\$ 7,288 27%
35	SUBSTATION MAINTENANCE	27,726	31,121	31,110	31,110	11,401 37%
36	TRANSMISSION LINE MAINTENANCE	26,572	26,139	26,360	26,655	10,325 39%
37	SYSTEM PROTECTION CONTROL MAINTENANCE	11,869	13,096	13,096	13,097	4,628 35%
38	POWER SYSTEM CONTROL MAINTENANCE	17,623	16,904	16,867	16,280	6,795 42%
39	JOINT COST MAINTENANCE	123	1	1	119	46 38%
40	SYSTEM MAINTENANCE MANAGEMENT	7,076	6,434	6,434	7,485	2,478 33%
41	ROW MAINTENANCE	7,298	8,428	8,428	9,019	2,678 30%
42	HEAVY MOBILE EQUIP MAINT	(125)			46	(439) -1063%
43	TECHNICAL TRAINING	2,211	3,201	3,201	3,201	786 25%
44	VEGETATION MANAGEMENT	17,928	17,135	17,135	17,135	6,093 36%
45	Sub-Total	143,506	149,763	149,877	151,011	52,079 34%
Environmental Operations						
46	ENVIRONMENTAL ANALYSIS		83	83	83	2 2%
47	POLLUTION PREVENTION AND ABATEMENT	3,427	4,387	4,387	4,450	1,287 29%
48	Sub-Total	3,427	4,471	4,471	4,534	1,289 28%
49	Transmission Maintenance Sub-Total	146,933	154,233	154,348	155,545	53,368 34%
Transmission Engineering						
System Development						
50	RESEARCH & DEVELOPMENT	6,657	7,782	7,782	7,294	2,548 35%
51	TSD PLANNING AND ANALYSIS	16,060	14,013	14,013	16,706	7,033 42%
52	CAPITAL TO EXPENSE TRANSFER	7,068	4,124	4,124	4,124	1,484 36%
53	NERC / WECC COMPLIANCE	13,056	12,015	12,005	13,495	5,107 38%
54	ENVIRONMENTAL POLICY/PLANNING	1,241	1,166	1,164	1,404	608 43%
55	ENG RATING AND COMPLIANCE	1,794	2,539	2,539	2,539	837 33%
56	Sub-Total	45,876	41,638	41,627	45,561	17,616 39%
57	Transmission Engineering Sub-Total	45,876	41,638	41,627	45,561	17,616 39%
Trans. Services Transmission Acquisition and Ancillary Services						
BBL Acquisition and Ancillary Products and Services						
58	ANCILLARY SERVICES PAYMENTS	131,064	108,900	116,030	123,526	54,663 44%
59	OTHER PAYMENTS TO POWER SERVICES	9,364	9,506	9,601	9,601	4,001 42%
60	STATION SERVICES PAYMENTS	3,264	2,785	2,785	2,802	1,160 41%
61	Sub-Total	143,692	121,191	128,416	135,929	59,824 44%
Non-BBL Acquisition and Ancillary Products and Services						
62	LEASED FACILITIES	3,968	4,258	4,258	4,258	1,948 46%
63	GENERAL TRANSFER AGREEMENTS (SETTLEMENT)	5,569	516	516	1,716	1,341 78%
64	NON-BBL ANCILLARY SERVICES	3,417	4,285	9,825	9,432	2,338 25%
65	TRANSMISSION RENEWABLES	162	1,037	1,037	1,612	52 3%
66	Sub-Total	13,116	10,096	15,636	17,017	5,679 33%
67	Trans. Svcs. Acquisition and Ancillary Services Sub-Total	156,807	131,287	144,052	152,946	65,503 43%
Transmission Reimbursables						
Reimbursables						
68	EXTERNAL REIMBURSABLE SERVICES	24,835	8,273	8,076	6,578	4,670 71%
69	INTERNAL REIMBURSABLE SERVICES	2,390	2,256	2,256	2,243	854 38%
70	Sub-Total	27,225	10,530	10,333	8,822	5,524 63%
71	Transmission Reimbursables Sub-Total	\$ 27,225	\$ 10,530	\$ 10,333	\$ 8,822	\$ 5,524 63%



Report ID: 0061FY14	Transmission Services Detailed Statement of Revenues and Expenses	Run Date/Time: March 11, 2014 05:32
Requesting BL: TRANSMISSION BUSINESS UNIT	Through the Month Ended February 28, 2014	Data Source: EPM Data Warehouse
Unit of Measure: \$ Thousands	Preliminary/ Unaudited	% of Year Elapsed = 41%

	A	B	C	D <Note 1	E	F
	FY 2013	FY 2014			FY 2014	FY 2014
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
BPA Internal Support						
72	Additional Post-Retirement Contribution	\$ 17,820	\$ 18,501	\$ 18,501	\$ 18,501	\$ 7,709
73	Agency Services G & A (excludes direct project support)	59,868	59,927	62,713	62,766	23,977
74	BPA Internal Support Subtotal	77,689	78,428	81,214	81,267	31,686
Other Income, Expenses, and Adjustments						
75	Bad Debt Expense	44	-	-	12	12
76	Other Income, Expenses, Adjustments	(1,673)	-	-	(1,050)	(1,100)
77	Undistributed Reduction	-	-	-	(1,200)	-
78	Depreciation	204,848	195,154	206,615	206,615	86,606
79	Amortization	1,697	2,162	1,900	1,900	834
80	Total Operating Expenses	774,388	754,161	777,966	787,546	309,914
81	Net Operating Revenues (Expenses)	205,486	272,446	249,874	233,027	116,678
Interest Expense and (Income)						
82	Federal Appropriation	18,641	14,540	14,860	14,514	6,047
83	Capitalization Adjustment	(18,968)	(18,968)	(18,968)	(18,968)	(7,903)
84	Borrowings from US Treasury	81,801	110,143	94,446	71,529	20,925
85	Debt Service Reassignment	53,671	44,124	44,475	44,475	18,531
86	Customer Advances	7,962	9,104	8,870	8,410	3,275
87	Lease Financing	31,323	31,103	39,660	44,015	15,105
88	AFUDC	(26,855)	(36,477)	(32,200)	(34,600)	(15,860)
89	Interest Income	(13,493)	(9,647)	(10,921)	(10,197)	(2,719)
90	Net Interest Expense (Income)	134,082	143,923	140,222	119,178	37,401
91	Total Expenses	908,469	898,084	918,188	906,724	347,315
92	Net Revenues (Expenses)	\$ 71,404	\$128,523	\$109,652	\$113,849	\$ 79,277

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