



November 2013
Financial Overview
And
Monthly Financial Results



Financial Overview for FY 2014 through November 30, 2013

FCRPS

- **Net Revenues through November are \$7 million. Adjusted net revenues are \$35 million.**
 - The adjusted net revenues estimate in the start-of-year forecast is \$117 million and the rate case forecast is \$138 million.
 - The first months of the fiscal year are not a reliable indicator of end-of-year results.

Power Services

- **Power Services Net Revenues through November are \$11 million.**
 - The start-of-year estimate for the year is \$7 million and the rate case forecast is \$9 million.
 - Since it is early in the fiscal year, there is a large amount of uncertainty regarding the many factors that can affect our financial results, with two major factors being snowfall in the Columbia Basin and market prices. A useful piece of information will be the NWRFC's first assessment of the snowpack situation in the basin at the end of December. Even then, significant uncertainty still remains.

Transmission Services

- **Net Revenues through November are \$24 million.**
 - The Start-of-Year estimate for the year is \$110 million and the Rate Case forecast is \$129 million.
 - Since it is early in the fiscal year, there is revenue uncertainty to network loads due to temperature variation from normal, and short-term acquisitions due to long range predictions on hydro run-off and market prices. Expense uncertainty can depend on emergency and corrective work needed during the year.





Report ID: 0020FY14 Requesting BL: CORPORATE BUSINESS UNIT Unit of measure: \$ Thousands
FCRPS Summary Statement of Revenues and Expenses Through the Month Ended November 30, 2013 Preliminary/ Unaudited
 Run Date/Run Time: December 20,2013/ 04:39 Data Source: EPM Data Warehouse % of Year Elapsed = 16%

	FY 2013		FY 2014		FY 2014
	Actuals: FYTD	Actuals	Rate Case	SOY Budget	Actuals: FYTD
Operating Revenues					
1 Gross Sales (excluding bookout adjustment) <Note 3	\$ 511,949	\$ 3,242,157	\$ 3,315,215	\$ 3,335,808	\$ 537,034
2 Bookout adjustment to Sales	(10,784)	(66,587)	-	-	(5,649)
3 Miscellaneous Revenues	13,112	82,019	64,039	70,174	11,344
4 U.S. Treasury Credits	21,785	88,692	101,773	101,773	15,138
5 Total Operating Revenues	536,062	3,346,281	3,481,026	3,507,754	557,868
Operating Expenses					
Power System Generation Resources					
Operating Generation Resources					
6 Columbia Generating Station	59,093	330,066	298,751	300,514	46,367
7 Bureau of Reclamation	16,760	127,116	140,601	140,601	18,350
8 Corps of Engineers	29,982	208,096	225,687	225,687	33,004
9 Long-term Contract Generating Projects	3,894	22,518	25,999	25,284	2,001
10 Operating Generation Settlement Payment	3,567	22,122	21,405	21,405	3,651
11 Non-Operating Generation	370	(25,878)	2,206	2,400	303
12 Gross Contracted Power Purchases and Augmentation Power Purch	40,519	220,987	76,915	95,444	20,893
13 Bookout Adjustment to Power Purchases	(10,784)	(66,587)	-	-	(5,649)
14 Exchanges & Settlements <Note 3	29,286	201,933	201,919	201,919	29,703
15 Renewables	3,524	30,057	39,692	39,701	5,051
16 Generation Conservation	3,560	36,078	48,408	55,760	3,777
17 Subtotal Power System Generation Resources	179,772	1,106,508	1,081,583	1,108,715	157,450
18 Power Services Transmission Acquisition and Ancillary Services - (3rd Party) <Note 2	8,221	53,113	57,718	57,153	8,901
19 Power Services Non-Generation Operations	12,195	79,254	92,111	89,850	10,943
20 Transmission Operations	20,554	114,942	140,729	137,877	19,300
21 Transmission Maintenance	17,858	146,933	154,233	154,348	20,643
22 Transmission Engineering	5,732	45,876	41,638	41,627	6,833
23 Trans Services Transmission Acquisition and Ancillary Services - (3rd Party) <Note 2	858	13,118	10,096	15,636	1,695
24 Transmission Reimbursables	5,237	15,401	10,530	10,333	2,196
25 Fish and Wildlife/USF&W/Planning Council/Environmental Requirements	45,846	277,237	294,128	294,191	46,239
BPA Internal Support					
26 Additional Post-Retirement Contribution	5,940	35,641	37,002	37,002	6,167
27 Agency Services G&A	16,938	111,976	115,029	122,065	17,551
28 Other Income, Expenses & Adjustments	(143)	(1,851)	-	-	(167)
29 Non-Federal Debt Service	120,004	733,313	727,667	731,172	128,196
30 Depreciation & Amortization	67,833	429,716	421,763	436,385	72,806
31 Total Operating Expenses	506,846	3,161,176	3,184,228	3,236,356	498,754
32 Net Operating Revenues (Expenses)	29,216	185,106	296,798	271,398	59,114
Interest Expense and (Income)					
33 Interest Expense	56,292	356,337	404,637	393,960	62,889
34 AFUDC	(7,371)	(37,529)	(47,645)	(44,100)	(7,340)
35 Interest Income	(2,895)	(28,937)	(25,492)	(24,815)	(3,146)
36 Net Interest Expense (Income)	46,025	289,871	331,499	325,045	52,403
37 Net Revenues (Expenses)	\$ (16,809)	\$ (104,765)	\$ (34,701)	\$ (53,647)	\$ 6,711

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties among other factors may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.
 <2 The consolidated FCRPS Statement reduces reported Revenues and Expenses where between business line transactions occur, the most significant of which are for Transmission Acquisition and Ancillary
 <3 The Residential Exchange Program expenses reflect the Scheduled Amount of REP benefits payments established in the 2012 REP Settlement Agreement. The Scheduled Amount of REP benefit payments incorporates a \$76,537,617 reduction in REP benefits to provide Refund Amount payments to COUs. The Refund Amount returned to the COUs is reflected through a reduction in the Gross Sales amount.



Report ID: 0021FY14 Requesting BL: POWER BUSINESS UNIT Unit of measure: \$ Thousands	Power Services Summary Statement of Revenues and Expenses Through the Month Ended November 30, 2013 Preliminary/ Unaudited	Run Date/Time: December 20, 2013 04:39 Data Source: EPM Data Warehouse % of Year Elapsed = 16%
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	FY 2013		FY 2014		FY 2014
	Actuals: FYTD	Actuals	Rate Case	SOY Budget	Actuals: FYTD
	A	B	C	D	E
Operating Revenues					
1	\$ 379,176	\$ 2,438,468	\$ 2,434,517	\$ 2,450,597	\$ 389,666
2	(10,784)	(66,587)	-	-	(5,649)
3	3,747	28,013	29,689	35,816	4,628
4	21,731	143,689	117,696	128,405	24,758
5	21,785	88,692	101,773	101,773	15,138
6	415,655	2,632,274	2,683,675	2,716,591	428,541
Operating Expenses					
7	59,093	330,066	298,751	300,514	46,367
8	16,760	127,116	140,601	140,601	18,350
9	29,982	208,096	225,687	225,687	33,004
10	3,894	22,518	25,999	25,284	2,001
11	3,567	22,122	21,405	21,405	3,651
12	370	(25,878)	2,206	2,400	303
13	40,519	220,987	76,915	95,444	20,893
14	(10,784)	(66,587)	-	-	(5,649)
15	29,286	201,933	201,919	201,919	29,703
16	3,551	30,463	39,799	39,807	5,078
17	3,560	36,078	48,408	55,760	3,777
18	179,799	1,106,913	1,081,689	1,108,822	157,477
19	22,431	162,351	164,845	164,311	23,668
20	12,328	79,302	92,156	89,980	10,917
21	45,935	277,802	295,238	295,238	46,287
22	2,970	17,820	18,501	18,501	3,084
23	7,972	52,108	55,102	59,353	8,235
24	-	(127)	-	-	(50)
25	84,331	518,536	514,848	515,983	92,331
26	35,342	223,172	224,447	227,870	38,023
27	391,108	2,437,878	2,446,827	2,480,057	379,972
28	24,547	194,397	236,849	236,534	48,569
Interest Expense and (Income)					
29	37,130	235,578	254,797	255,092	41,598
30	(1,912)	(10,674)	(11,168)	(11,900)	(1,690)
31	(1,097)	(15,444)	(15,845)	(13,894)	(2,482)
32	34,120	209,460	227,784	229,298	37,425
33	\$ (9,573)	\$ (15,064)	\$ 9,065	\$ 7,236	\$ 11,144

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<2 The Residential Exchange Program expenses reflect the Scheduled Amount of REP benefits payments established in the 2012 REP Settlement Agreement. The Scheduled Amount of REP benefit payments incorporates a \$76,537,617 reduction in REP benefits to provide Refund Amount payments to COUs. The Refund Amount returned to the COUs is reflected through a reduction in the Gross Sales amount.



Report ID: 0023FY14	Transmission Services Summary Statement of Revenues and Expenses	Run Date/Time: December 20, 2013/ 04:40
Requesting BL: TRANSMISSION BUSINESS UNIT	Through the Month Ended November 30, 2013	Data Source: EPM Data Warehouse
Unit of Measure: \$ Thousands	Preliminary/ Unaudited	% of Year Elapsed = 16%

		A	B	C	D	E
		FY 2013		FY 2014		FY 2014
		Actuals: FYTD	Actuals	Rate Case	SOY Budget	Actuals: FYTD
Operating Revenues						
1	Sales	\$ 132,773	\$ 803,690	\$ 880,697	\$ 885,210	\$ 147,368
2	Miscellaneous Revenues	9,365	54,007	34,349	34,357	6,717
3	Inter-Business Unit Revenues	14,510	122,177	111,560	108,273	14,814
4	Total Operating Revenues	156,648	979,873	1,026,607	1,027,840	168,899
Operating Expenses						
5	Transmission Operations	20,554	114,942	140,729	137,877	19,300
6	Transmission Maintenance	17,858	146,933	154,233	154,348	20,643
7	Transmission Engineering	5,732	45,876	41,638	41,627	6,833
8	Trans Services Transmission Acquisition and Ancillary Services	22,589	156,807	131,287	144,052	26,452
9	Transmission Reimbursables	5,237	27,225	10,530	10,333	2,196
	BPA Internal Support					
10	Additional Post-Retirement Contribution	2,970	17,820	18,501	18,501	3,084
11	Agency Services G&A	8,966	59,868	59,927	62,713	9,316
12	Other Income, Expenses & Adjustments	(1)	(1,629)	-	-	(117)
13	Depreciation & Amortization	32,491	206,545	197,316	208,515	34,782
14	Total Operating Expenses	116,397	774,388	754,161	777,966	122,490
15	Net Operating Revenues (Expenses)	40,251	205,486	272,446	249,874	46,409
Interest Expense and (Income)						
16	Interest Expense	27,745	174,430	190,047	183,343	28,704
17	AFUDC	(5,135)	(26,855)	(36,477)	(32,200)	(5,650)
18	Interest Income	(1,798)	(13,493)	(9,647)	(10,921)	(664)
19	Net Interest Expense (Income)	20,812	134,082	143,923	140,222	22,390
20	Net Revenues (Expenses)	\$ 19,438	\$ 71,404	\$ 128,523	\$ 109,652	\$ 24,019

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Report ID: 0027FY14

Requesting BL: CORPORATE BUSINESS UNIT

Unit of Measure: \$Thousands

BPA Statement of Capital Expenditures

FYTD Through the Month Ended November 30, 2013

Preliminary Unaudited

Run Date/Run Time: December 20, 2013/ 04:45

Data Source: EPM Data Warehouse

% of Year Elapsed = 16%

					A	B	C	D	
					FY 2014	FY 2014		FY 2014	
					SOY Budget	Actuals: Nov	Actuals: FYTD	Actuals / SOY Budget	
Transmission Business Unit									
1	MAIN GRID		\$	131,305	\$	5,894	\$	10,936	8%
2	AREA & CUSTOMER SERVICE			27,133		1,539		3,052	11%
3	SYSTEM REPLACEMENTS			233,973		18,831		41,613	18%
4	UPGRADES & ADDITIONS			256,548		8,827		16,527	6%
5	ENVIRONMENT CAPITAL			6,804		591		953	14%
	<u>PFIA</u>								
6	MISC. PFIA PROJECTS			4,802		519		623	13%
7	GENERATOR INTERCONNECTION			10,118		342		509	5%
8	SPECTRUM RELOCATION			200		4		10	5%
9	CAPITAL INDIRECT			-		(580)		(3,217)	0%
10	LAPSE FACTOR			(33,158)		-		-	0%
11	TOTAL Transmission Business Unit			637,724		35,966		71,006	11%
Power Business Unit									
12	BUREAU OF RECLAMATION			78,181		3,596		8,192	10%
13	CORPS OF ENGINEERS			159,461		9,627		18,781	12%
14	GENERATION CONSERVATION			75,200		3,279		4,458	6%
15	POWER INFORMATION TECHNOLOGY			9,726		490		1,007	10%
16	FISH & WILDLIFE			60,275		2,591		3,790	6%
17	LAPSE FACTOR			(11,882)		-		-	0%
18	TOTAL Power Business Unit			370,961		19,584		36,229	10%
Corporate Business Unit									
19	CORPORATE BUSINESS UNIT			30,060		1,618		3,113	10%
20	TOTAL Corporate Business Unit			30,060		1,618		3,113	10%
21	TOTAL BPA Capital Expenditures		\$	1,038,745	\$	57,167	\$	110,348	11%



Report ID: 0060FY14 **Power Services Detailed Statement of Revenues and Expenses** Run Date\Time: December 20, 2013 04:41
 Requesting BL: POWER BUSINESS UNIT Through the Month Ended November 30, 2013 Data Source: EPM Data Warehouse
 Unit of Measure: \$ Thousands Preliminary/ Unaudited % of Year Elapsed = 16%

	A	B	C	D
	FY 2013	FY 2014		FY 2014
	Actuals	Rate Case	SOY Budget	Actuals
Operating Revenues				
1 Gross Sales (excluding bookout adjustment) <Note 2	\$ 2,438,468	\$ 2,434,517	\$ 2,450,597	\$ 389,666
2 Bookout Adjustment to Sales	(66,587)	-	-	(5,649)
3 Miscellaneous Revenues	28,013	29,689	35,816	4,628
4 Inter-Business Unit	143,689	117,696	128,405	24,758
5 U.S. Treasury Credits	88,692	101,773	101,773	15,138
6 Total Operating Revenues	2,632,274	2,683,675	2,716,591	428,541
Operating Expenses				
Power System Generation Resources				
Operating Generation				
7 COLUMI COLUMBIA GENERATING STATION	330,066	298,751	300,514	46,367
8 BUREAL BUREAU OF RECLAMATION	127,116	140,601	140,601	18,350
9 CORPS CORPS OF ENGINEERS	208,096	225,687	225,687	33,004
10 LONG-TI LONG-TERM CONTRACT GENERATING PROJECTS	22,518	25,999	25,284	2,001
11 Sub-Tot Sub-Total	687,796	691,038	692,086	99,722
Operating Generation Settlements and Other Payments				
12 COLVILI COLVILLE GENERATION SETTLEMENT	22,122	21,405	21,405	3,651
13 Sub-Tot Sub-Total	22,122	21,405	21,405	3,651
Non-Operating Generation				
14 TROJAN TROJAN DECOMMISSIONING	(26,485)	1,500	2,000	260
15 WNP-1& WNP-1&4 O&M	607	706	400	43
16 Sub-Tot Sub-Total	(25,878)	2,206	2,400	303
Gross Contracted Power Purchases (excluding bookout adjustments)				
17 PNCA H PNCA HEADWATER BENEFITS	3,404	2,957	2,957	432
18 PURCH/ PURCHASES FOR SERVICE AT TIER 2 RATES	23,382	5,296	5,296	797
19 OTHER I OTHER POWER PURCHASES - (e.g. Short-Term)	193,279	62,464	87,191	19,682
20 Sub-Tot Sub-Total	220,987	70,718	95,444	20,893
21 Bookout Adjustments to Contracted Power Purchases	(66,587)	-	-	(5,649)
Augmentation Power Purchases				
22 AUGMEI AUGMENTATION POWER PURCHASES	-	6,198	-	-
23 Sub-Tot Sub-Total	-	6,198	-	-
Exchanges & Settlements				
24 RESIDEI RESIDENTIAL EXCHANGE PROGRAM <Note 2	201,933	201,919	201,919	29,703
25 Sub-Tot Sub-Total	201,933	201,919	201,919	29,703
Renewable Generation				
26 RENEW. RENEWABLE CONSERVATION RATE CREDIT	-	-	-	-
27 RENEW. RENEWABLES	30,463	39,799	39,807	5,078
28 Sub-Tot Sub-Total	\$ 30,463	\$ 39,799	\$ 39,807	\$ 5,078



Report ID: 0060FY14 **Power Services Detailed Statement of Revenues and Expenses** Run Date\Time: December 20, 2013 04:41
 Requesting BL: POWER BUSINESS UNIT Through the Month Ended November 30, 2013 Data Source: EPM Data Warehouse
 Unit of Measure: \$ Thousands Preliminary/ Unaudited % of Year Elapsed = 16%

	A	B	C	D
	FY 2013	FY 2014		FY 2014
	Actuals	Rate Case	SOY Budget	Actuals
Generation Conservation				
29 DSM TE DSM TECHNOLOGY	\$ 1	\$ -	\$ -	\$ -
30 CONSERVATION ACQUISITION	10,394	16,444	16,444	638
31 LOW INC LOW INCOME ENERGY EFFICIENCY	5,025	5,155	5,155	255
32 REIMBU REIMBURSABLE ENERGY EFFICIENCY DEVELOPMENT	5,368	11,859	17,986	399
33 LEGACY LEGACY	773	1,031	1,031	135
34 MARKET MARKET TRANSFORMATION	14,517	13,919	15,144	2,350
35 CONSERVATION RATE CREDIT (CRC)	-	-	-	-
36 Sub-Tot Sub-Total	36,078	48,408	55,760	3,777
37 Power System Generation Sub-Total	1,106,913	1,081,689	1,108,822	157,477
Power Non-Generation Operations				
Power Services System Operations				
38 INFORM INFORMATION TECHNOLOGY	5,881	6,602	4,438	788
39 GENER/GENERATION PROJECT COORDINATION	7,423	7,126	7,202	516
40 SLICE IN SLICE IMPLEMENTATION	854	1,099	1,043	156
41 Sub-Tot Sub-Total	14,158	14,827	12,683	1,460
Power Services Scheduling				
42 OPERAT OPERATIONS SCHEDULING	8,426	10,398	9,828	1,345
43 OPERAT OPERATIONS PLANNING	6,444	7,641	7,398	1,071
44 Sub-Tot Sub-Total	14,871	18,039	17,225	2,416
Power Services Marketing and Business Support				
45 POWER POWER R&D	6,186	5,816	5,817	113
46 SALES SALES & SUPPORT	18,822	20,951	21,385	3,252
47 STRATE STRATEGY, FINANCE & RISK MGMT	13,559	19,263	20,079	1,814
48 EXECUT EXECUTIVE AND ADMINISTRATIVE SERVICES	3,804	4,166	3,689	462
49 CONSERVATION SUPPORT	7,902	9,094	9,101	1,400
50 Sub-Tot Sub-Total	50,273	59,290	60,072	7,040
51 Power Non-Generation Operations Sub-Total	79,302	92,156	89,980	10,917
Power Services Transmission Acquisition and Ancillary Services				
PBL Transmission Acquisition and Ancillary Services				
52 POWER POWER SERVICES TRANSMISSION & ANCILLARY SERVICES	99,295	95,716	95,716	13,017
53 3RD PAI 3RD PARTY GTA WHEELING	51,244	55,533	54,533	8,275
54 POWER POWER SERVICES - 3RD PARTY TRANS & ANCILLARY SVCS	1,869	2,288	2,755	627
55 GENER/GENERATION INTEGRATION / WIT-TS	9,941	11,256	11,256	1,749
56 TELEME TELEMETERING/EQUIP REPLACEMT	1	52	52	-
57 Power Srvcs Trans Acquisition and Ancillary Services Sub-Total	162,351	164,845	164,311	23,668
Fish and Wildlife/USF&W/Planning Council/Environmental Req				
BPA Fish and Wildlife				
58 Fish & Wildlife	238,984	254,000	254,000	40,204
59 USF&W Lower Snake Hatcheries	28,700	30,670	30,670	4,047
60 Planning Council	10,118	10,568	10,568	2,037
61 Fish and Wildlife/USF&W/Planning Council Sub-Total	\$ 277,802	\$ 295,238	\$ 295,238	\$ 46,287



Report ID: 0060FY14	Power Services Detailed Statement of Revenues and Expenses	Run Date\Time: December 20, 2013 04:41
Requesting BL: POWER BUSINESS UNIT	Through the Month Ended November 30, 2013	Data Source: EPM Data Warehouse
Unit of Measure: \$ Thousands	Preliminary/ Unaudited	% of Year Elapsed = 16%

	A	B	C	D
	FY 2013	FY 2014		FY 2014
	Actuals	Rate Case	SOY Budget	Actuals
BPA Internal Support				
62 Additional Post-Retirement Contribution	\$ 17,820	\$ 18,501	\$ 18,501	\$ 3,084
63 Agency Services G&A (excludes direct project support)	52,108	55,102	59,353	8,235
64 BPA Internal Support Sub-Total	69,928	73,603	77,854	11,319
65 Bad Debt Expense	12	-	-	-
66 Other Income, Expenses, Adjustments	(139)	-	-	(50)
Non-Federal Debt Service				
Energy Northwest Debt Service				
67 COLUMI COLUMBIA GENERATING STATION DEBT SVC	96,935	89,776	90,561	13,799
68 WNP-1 [WNP-1 DEBT SVC	234,847	248,237	247,882	47,874
69 WNP-3 [WNP-3 DEBT SVC	170,737	165,601	165,800	28,696
70 Sub-Tot Sub-Total	502,518	503,614	504,243	90,370
Non-Energy Northwest Debt Service				
71 CONSEI CONSERVATION DEBT SVC	2,617	2,418	2,511	424
72 COWLIT COWLITZ FALLS DEBT SVC	11,474	6,885	7,298	1,216
73 NORTHE NORTHERN WASCO DEBT SVC	1,926	1,931	1,931	321
74 Sub-Tot Sub-Total	16,018	11,234	11,740	1,961
75 Non-Federal Debt Service Sub-Total	518,536	514,848	515,983	92,331
76 Depreciation	130,353	126,508	132,000	22,073
77 Amortization	92,819	97,940	95,870	15,951
78 Total Operating Expenses	2,437,878	2,446,827	2,480,057	379,972
79 Net Operating Revenues (Expenses)	194,397	236,849	236,534	48,569
Interest Expense and (Income)				
80 Federal Appropriation	218,164	222,306	224,296	36,846
81 Capitalization Adjustment	(45,937)	(45,937)	(45,937)	(7,656)
82 Borrowings from US Treasury	55,698	63,653	61,958	9,896
83 Customer Prepaid Power Purchases	7,653	14,775	14,775	2,512
84 AFUDC	(10,674)	(11,168)	(11,900)	(1,690)
85 Interest Income	(15,444)	(15,845)	(13,894)	(2,482)
86 Net Interest Expense (Income)	209,460	227,784	229,298	37,425
87 Total Expenses	2,647,338	2,674,610	2,709,355	417,397
88 Net Revenues (Expenses)	\$ (15,064)	\$ 9,065	\$ 7,236	\$ 11,144

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- <2 The Residential Exchange Program expenses reflect the Scheduled Amount of REP benefits payments established in the 2012 REP Settlement Agreement. The Scheduled Amount of REP benefit payments incorporates a \$76,537,617 reduction in REP benefits to provide Refund Amount payments to COUs. The Refund Amount returned to the COUs is reflected through a reduction in the Gross Sales amount.



Report ID: 0061FY14 **Transmission Services Detailed Statement of Revenues and Expenses** Run Date/Time: December 20, 2013 04:43
 Requesting BL: TRANSMISSION BUSINESS UNIT Through the Month Ended November 30, 2013 Data Source: EPM Data Warehouse
 Unit of Measure: \$ Thousands Preliminary/ Unaudited % of Year Elapsed = 16%

	A	B	C	D	
	FY 2013	FY 2014		FY 2014	
	Actuals	Rate Case	SOY Budget	Actuals	
Operating Revenues					
Sales					
Network					
1	Network Integration	\$ 122,700	\$ 127,650	\$ 127,650	\$ 21,819
2	Other Network	379,306	445,882	442,896	71,715
3	Intertie	78,774	71,048	71,143	11,273
4	Other Direct Sales	222,910	236,117	243,521	42,560
5	Miscellaneous Revenues	54,007	34,349	34,357	6,717
6	Inter-Business Unit Revenues	122,177	111,560	108,273	14,814
7	Total Operating Revenues	979,873	1,026,607	1,027,840	168,899
Operating Expenses					
Transmission Operations					
System Operations					
8	INFORMATION TECHNOLOGY	9,115	7,415	4,661	1,403
9	POWER SYSTEM DISPATCHING	12,155	13,589	13,589	2,144
10	CONTROL CENTER SUPPORT	14,062	18,562	18,562	2,870
11	TECHNICAL OPERATIONS	4,410	6,745	6,745	995
12	SUBSTATION OPERATIONS	21,750	22,307	22,307	3,624
13	Sub-Total	61,490	68,618	65,864	11,036
Scheduling					
14	RESERVATIONS	4,160	5,697	5,697	769
15	PRE-SCHEDULING	240	246	246	37
16	REAL-TIME SCHEDULING	3,879	5,436	5,436	659
17	SCHEDULING TECHNICAL SUPPORT	432	1,007	1,007	62
18	SCHEDULING AFTER-THE-FACT	236	224	224	41
19	Sub-Total	8,948	12,611	12,611	1,567
Marketing and Business Support					
20	TRANSMISSION SALES	2,509	2,994	2,994	406
21	MKTG TRANSMISSION FINANCE	(6)	-	-	-
22	MKTG CONTRACT MANAGEMENT	4,498	5,291	5,377	787
23	MKTG TRANSMISSION BILLING	2,528	2,858	2,768	419
24	MKTG BUSINESS STRAT & ASSESS	6,552	6,955	7,050	1,113
25	Marketing Sub-Total	16,081	18,098	18,189	2,725
26	EXECUTIVE AND ADMIN SERVICES	10,364	13,774	13,774	1,504
27	LEGAL SUPPORT	2,240	3,877	3,730	444
28	TRANS SERVICES INTERNAL GENERAL & ADMINISTRATIVE	9,199	15,743	15,743	1,295
29	AIRCRAFT SERVICES	1,205	2,030	1,970	145
30	LOGISTICS SERVICES	4,710	5,014	5,031	506
31	SECURITY ENHANCEMENTS	705	966	966	78
32	Business Support Sub-Total	28,423	41,402	41,214	3,972
33	Transmission Operations Sub-Total	\$ 114,942	\$ 140,729	\$ 137,877	\$ 19,300



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0061FY14 **Transmission Services Detailed Statement of Revenues and Expenses** Run Date/Time: December 20, 2013 04:43
 Requesting BL: TRANSMISSION BUSINESS UNIT Through the Month Ended November 30, 2013 Data Source: EPM Data Warehouse
 Unit of Measure: \$ Thousands Preliminary/ Unaudited % of Year Elapsed = 16%

	A	B	C	D	
	FY 2013	FY 2014		FY 2014	
	Actuals	Rate Case	SOY Budget	Actuals	
Transmission Maintenance					
System Maintenance					
34	NON-ELECTRIC MAINTENANCE	\$ 25,204	\$ 27,303	\$ 27,246	\$ 2,684
35	SUBSTATION MAINTENANCE	27,726	31,121	31,110	5,122
36	TRANSMISSION LINE MAINTENANCE	26,572	26,139	26,360	3,957
37	SYSTEM PROTECTION CONTROL MAINTENANCE	11,869	13,096	13,096	1,942
38	POWER SYSTEM CONTROL MAINTENANCE	17,623	16,904	16,867	2,828
39	JOINT COST MAINTENANCE	123	1	1	18
40	SYSTEM MAINTENANCE MANAGEMENT	7,076	6,434	6,434	1,172
41	ROW MAINTENANCE	7,298	8,428	8,428	1,207
42	HEAVY MOBILE EQUIP MAINT	(125)		(0)	(151)
43	TECHNICAL TRAINING	2,211	3,201	3,201	246
44	VEGETATION MANAGEMENT	17,928	17,135	17,135	1,149
45	Sub-Total	143,506	149,763	149,877	20,176
Environmental Operations					
46	ENVIRONMENTAL ANALYSIS		83	83	-
47	POLLUTION PREVENTION AND ABATEMENT	3,427	4,387	4,387	467
48	Sub-Total	3,427	4,471	4,471	467
49	Transmission Maintenance Sub-Total	146,933	154,233	154,348	20,643
Transmission Engineering					
System Development					
50	RESEARCH & DEVELOPMENT	6,657	7,782	7,782	913
51	TSD PLANNING AND ANALYSIS	16,060	14,013	14,013	2,717
52	CAPITAL TO EXPENSE TRANSFER	7,068	4,124	4,124	823
53	NERC / WECC COMPLIANCE	13,056	12,015	12,005	2,029
54	ENVIRONMENTAL POLICY/PLANNING	1,241	1,166	1,164	286
55	ENG RATING AND COMPLIANCE	1,794	2,539	2,539	65
56	Sub-Total	45,876	41,638	41,627	6,833
57	Transmission Engineering Sub-Total	45,876	41,638	41,627	6,833
Trans. Services Transmission Acquisition and Ancillary Services					
BBL Acquisition and Ancillary Products and Services					
58	ANCILLARY SERVICES PAYMENTS	131,064	108,900	116,030	22,642
59	OTHER PAYMENTS TO POWER SERVICES	9,364	9,506	9,601	1,600
60	STATION SERVICES PAYMENTS	3,264	2,785	2,785	515
61	Sub-Total	143,692	121,191	128,416	24,758
Non-BBL Acquisition and Ancillary Products and Services					
62	LEASED FACILITIES	3,968	4,258	4,258	828
63	GENERAL TRANSFER AGREEMENTS (SETTLEMENT)	5,569	516	516	(100)
64	NON-BBL ANCILLARY SERVICES	3,417	4,285	9,825	946
65	TRANSMISSION RENEWABLES	162	1,037	1,037	20
66	Sub-Total	13,116	10,096	15,636	1,695
67	Trans. Srvcs. Acquisition and Ancillary Services Sub-Total	156,807	131,287	144,052	26,452
Transmission Reimbursables					
Reimbursables					
68	EXTERNAL REIMBURSABLE SERVICES	24,835	8,273	8,076	1,960
69	INTERNAL REIMBURSABLE SERVICES	2,390	2,256	2,256	237
70	Sub-Total	27,225	10,530	10,333	2,196
71	Transmission Reimbursables Sub-Total	\$ 27,225	\$ 10,530	\$ 10,333	\$ 2,196



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Requesting BL: TRANSMISSION BUSINESS UNIT	Through the Month Ended November 30, 2013	Data Source: EPM Data Warehouse
Unit of Measure: \$ Thousands	Preliminary/ Unaudited	% of Year Elapsed = 16%

	A	B	C	D
	FY 2013	FY 2014		FY 2014
	Actuals	Rate Case	SOY Budget	Actuals
BPA Internal Support				
72 Additional Post-Retirement Contribution	\$ 17,820	\$ 18,501	\$ 18,501	\$ 3,084
73 Agency Services G & A (excludes direct project support)	59,868	59,927	62,713	9,316
74 BPA Internal Support Subtotal	77,689	78,428	81,214	12,399
Other Income, Expenses, and Adjustments				
75 Bad Debt Expense	44	-	-	-
76 Other Income, Expenses, Adjustments	(1,673)	-	-	(117)
77 Undistributed Reduction	-	-	-	-
78 Depreciation	204,848	195,154	206,615	34,450
79 Amortization	1,697	2,162	1,900	332
80 Total Operating Expenses	774,388	754,161	777,966	122,490
81 Net Operating Revenues (Expenses)	205,486	272,446	249,874	46,409
Interest Expense and (Income)				
82 Federal Appropriation	18,641	14,540	14,860	2,419
83 Capitalization Adjustment	(18,968)	(18,968)	(18,968)	(3,161)
84 Borrowings from US Treasury	81,801	110,143	94,446	15,077
85 Debt Service Reassignment	53,671	44,124	44,475	7,413
86 Customer Advances	7,962	9,104	8,870	1,476
87 Lease Financing	31,323	31,103	39,660	5,481
88 AFUDC	(26,855)	(36,477)	(32,200)	(5,650)
89 Interest Income	(13,493)	(9,647)	(10,921)	(664)
90 Net Interest Expense (Income)	134,082	143,923	140,222	22,390
91 Total Expenses	908,469	898,084	918,188	144,880
92 Net Revenues (Expenses)	\$ 71,404	\$128,523	\$109,652	\$ 24,019

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.