



October 2013

Financial Overview

And

Monthly Financial Results



Financial Overview for FY 2014 through October 31, 2013

FCRPS

- **Net Revenues through October are \$9 million. Adjusted net revenues are \$23 million.**
 - The adjusted net revenue estimate in the start-of-year forecast is \$117 million and the Rate Case forecast is \$138 million.
 - The first months of the year are normally not a reliable indicator of fiscal year performance.

Power Services

- **Net Revenues through October are \$10 million.**
 - The Start-of-Year estimate for the year is \$7 million and the Rate Case forecast is \$9 million.
 - Since it is early in the fiscal year, there is a large amount of uncertainty regarding the many factors that affect our financial results, with two major factors being snowfall in the Columbia Basin and market prices. More will be clear once the NWRFC assesses the snowpack situation in the basin at the end of December – although even then significant uncertainty will remain.

Transmission Services

- **Net Revenues through October are \$13 million.**
 - The Start-of-Year estimate for the year is \$110 million and the Rate Case forecast is \$129 million.
 - Since it is early in the fiscal year, there is revenue uncertainty to network loads due to temperature variation from normal, and short-term acquisitions due to long range predictions on hydro run-off and market prices. Expense uncertainty can depend on emergency and corrective work needed during the year.





Report ID: 0020FY14 **FCRPS Summary Statement of Revenues and Expenses** Run Date/Run Time: November 15,2013/ 09:58
 Requesting BL: CORPORATE BUSINESS UNIT Through the Month Ended October 31, 2013 Data Source: EPM Data Warehouse
 Unit of measure: \$ Thousands Preliminary/ Unaudited % of Year Elapsed = 8%

| | | FY 2013 | | FY 2014 | | FY 2014 |
|--------------------------------------|--|-------------------|---------------------|--------------------|--------------------|------------------|
| | | Actuals: FYTD | Actuals | Rate Case | SOY Budget | Actuals: FYTD |
| Operating Revenues | | | | | | |
| 1 | Gross Sales (excluding bookout adjustment) <Note 3 | \$ 249,827 | \$ 3,242,157 | \$ 3,315,214 | \$ 3,335,808 | \$ 266,597 |
| 2 | Bookout adjustment to Sales | (3,308) | (66,587) | - | - | (2,456) |
| 3 | Miscellaneous Revenues | 5,754 | 82,019 | 64,039 | 70,174 | 5,387 |
| 4 | U.S. Treasury Credits | 6,179 | 88,692 | 101,773 | 101,773 | 8,637 |
| 5 | Total Operating Revenues | 258,452 | 3,346,281 | 3,481,026 | 3,507,754 | 278,165 |
| Operating Expenses | | | | | | |
| Power System Generation Resources | | | | | | |
| Operating Generation Resources | | | | | | |
| 6 | Columbia Generating Station | 29,546 | 330,066 | 298,751 | 300,514 | 23,183 |
| 7 | Bureau of Reclamation | 7,365 | 127,116 | 140,601 | 140,601 | 10,175 |
| 8 | Corps of Engineers | 14,625 | 208,096 | 225,687 | 225,687 | 17,757 |
| 9 | Long-term Contract Generating Projects | 1,904 | 22,518 | 25,999 | 25,284 | 1,140 |
| 10 | Operating Generation Settlement Payment | 1,784 | 22,122 | 21,405 | 21,405 | 1,825 |
| 11 | Non-Operating Generation | 185 | (25,878) | 2,206 | 2,400 | 152 |
| 12 | Gross Contracted Power Purchases and Augmentation Power Purch | 18,933 | 220,987 | 76,915 | 95,444 | 8,417 |
| 13 | Bookout Adjustment to Power Purchases | (3,308) | (66,587) | - | - | (2,456) |
| 14 | Exchanges & Settlements <Note 3 | 13,280 | 201,933 | 201,919 | 201,919 | 13,322 |
| 15 | Renewables | 1,890 | 30,057 | 39,692 | 39,701 | 1,789 |
| 16 | Generation Conservation | 1,023 | 36,078 | 48,408 | 55,760 | 837 |
| 17 | Subtotal Power System Generation Resources | 87,226 | 1,106,508 | 1,081,583 | 1,108,715 | 76,141 |
| 18 | Power Services Transmission Acquisition and Ancillary Services - (3rd Party) <Note 2 | 3,636 | 53,113 | 57,718 | 57,153 | 4,861 |
| 19 | Power Services Non-Generation Operations | 5,837 | 79,254 | 92,111 | 89,850 | 4,939 |
| 20 | Transmission Operations | 9,916 | 114,942 | 140,729 | 137,877 | 9,571 |
| 21 | Transmission Maintenance | 8,188 | 146,933 | 154,233 | 154,348 | 9,044 |
| 22 | Transmission Engineering | 2,907 | 45,876 | 41,638 | 41,627 | 3,029 |
| 23 | Trans Services Transmission Acquisition and Ancillary Services - (3rd Party) <Note 2 | 193 | 13,118 | 10,096 | 15,636 | 800 |
| 24 | Transmission Reimbursables | 2,034 | 15,401 | 10,530 | 10,333 | 858 |
| 25 | Fish and Wildlife/USF&W/Planning Council/Environmental Requirements | 17,493 | 277,237 | 294,128 | 294,191 | 21,233 |
| BPA Internal Support | | | | | | |
| 26 | Additional Post-Retirement Contribution | 2,970 | 35,641 | 37,002 | 37,002 | 3,084 |
| 27 | Agency Services G&A | 8,472 | 111,976 | 115,029 | 122,065 | 8,954 |
| 28 | Other Income, Expenses & Adjustments | (127) | (1,851) | - | - | (97) |
| 29 | Non-Federal Debt Service | 60,002 | 733,313 | 727,667 | 731,172 | 64,098 |
| 30 | Depreciation & Amortization | 33,875 | 429,716 | 421,763 | 436,385 | 36,151 |
| 31 | Total Operating Expenses | 242,622 | 3,161,176 | 3,184,228 | 3,236,356 | 242,667 |
| 32 | Net Operating Revenues (Expenses) | 15,830 | 185,106 | 296,798 | 271,398 | 35,498 |
| Interest Expense and (Income) | | | | | | |
| 33 | Interest Expense | 28,264 | 356,337 | 404,637 | 393,960 | 31,830 |
| 34 | AFUDC | (3,556) | (37,529) | (47,645) | (44,100) | (3,698) |
| 35 | Interest Income | (1,489) | (28,937) | (25,492) | (24,815) | (1,529) |
| 36 | Net Interest Expense (Income) | 23,218 | 289,871 | 331,499 | 325,045 | 26,602 |
| 37 | Net Revenues (Expenses) | \$ (7,388) | \$ (104,765) | \$ (34,702) | \$ (53,647) | \$ 8,896 |

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties among other factors may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.

<2 The consolidated FCRPS Statement reduces reported Revenues and Expenses where between business line transactions occur, the most significant of which are for Transmission Acquisition and Ancillary Services.

<3 The Residential Exchange Program expenses reflect the Scheduled Amount of REP benefits payments established in the 2012 REP Settlement Agreement. The Scheduled Amount of REP benefit payments incorporates a \$76,537,617 reduction in REP benefits to provide Refund Amount payments to COUs. The Refund Amount returned to the COUs is reflected through a reduction in the Gross Sales amount.



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0021FY14 **Power Services Summary Statement of Revenues and Expenses** Run Date/Time: November 15, 2013 09:58
 Requesting BL: POWER BUSINESS UNIT Through the Month Ended October 31, 2013 Data Source: EPM Data Warehouse
 Unit of measure: \$ Thousands Preliminary/ Unaudited % of Year Elapsed = 8%

| | | FY 2013 | | FY 2014 | | FY 2014 |
|--------------------------------------|---|-------------------|--------------------|------------------|------------------|------------------|
| | | Actuals: FYTD | Actuals | Rate Case | SOY Budget | Actuals: FYTD |
| Operating Revenues | | | | | | |
| 1 | Gross Sales (excluding bookout adjustment) <Note 2 | \$ 183,797 | \$ 2,438,468 | \$ 2,434,517 | \$ 2,450,597 | \$ 194,067 |
| 2 | Bookout Adjustment to Sales | (3,308) | (66,587) | - | - | (2,456) |
| 3 | Miscellaneous Revenues | 1,919 | 28,013 | 29,689 | 35,816 | 2,195 |
| 4 | Inter-Business Unit | 10,758 | 143,689 | 117,696 | 128,405 | 11,818 |
| 5 | U.S. Treasury Credits | 6,179 | 88,692 | 101,773 | 101,773 | 8,637 |
| 6 | Total Operating Revenues | 199,344 | 2,632,274 | 2,683,675 | 2,716,591 | 214,261 |
| Operating Expenses | | | | | | |
| Power System Generation Resources | | | | | | |
| Operating Generation Resources | | | | | | |
| 7 | Columbia Generating Station | 29,546 | 330,066 | 298,751 | 300,514 | 23,183 |
| 8 | Bureau of Reclamation | 7,365 | 127,116 | 140,601 | 140,601 | 10,175 |
| 9 | Corps of Engineers | 14,625 | 208,096 | 225,687 | 225,687 | 17,757 |
| 10 | Long-term Contract Generating Projects | 1,904 | 22,518 | 25,999 | 25,284 | 1,140 |
| 11 | Operating Generation Settlement Payment | 1,784 | 22,122 | 21,405 | 21,405 | 1,825 |
| 12 | Non-Operating Generation | 185 | (25,878) | 2,206 | 2,400 | 152 |
| 13 | Gross Contracted Power Purchases and Aug Power Purchases | 18,933 | 220,987 | 76,915 | 95,444 | 8,417 |
| 14 | Bookout Adjustment to Power Purchases | (3,308) | (66,587) | - | - | (2,456) |
| 15 | Residential Exchange/IOU Settlement Benefits <Note 2 | 13,280 | 201,933 | 201,919 | 201,919 | 13,322 |
| 16 | Renewables | 1,907 | 30,463 | 39,799 | 39,807 | 1,810 |
| 17 | Generation Conservation | 1,023 | 36,078 | 48,408 | 55,760 | 837 |
| 18 | Subtotal Power System Generation Resources | 87,243 | 1,106,913 | 1,081,689 | 1,108,822 | 76,163 |
| 19 | Power Services Transmission Acquisition and Ancillary Services | 10,916 | 162,351 | 164,845 | 164,311 | 12,166 |
| 20 | Power Non-Generation Operations | 5,903 | 79,302 | 92,156 | 89,980 | 4,938 |
| 21 | Fish and Wildlife/USF&W/Planning Council/Environmental Requirements | 17,538 | 277,802 | 295,238 | 295,238 | 21,254 |
| BPA Internal Support | | | | | | |
| 22 | Additional Post-Retirement Contribution | 1,485 | 17,820 | 18,501 | 18,501 | 1,542 |
| 23 | Agency Services G&A | 4,026 | 52,108 | 55,102 | 59,353 | 4,190 |
| 24 | Other Income, Expenses & Adjustments | - | (127) | - | - | (20) |
| 25 | Non-Federal Debt Service | 42,166 | 518,536 | 514,848 | 515,983 | 46,165 |
| 26 | Depreciation & Amortization | 17,621 | 223,172 | 224,447 | 227,870 | 18,977 |
| 27 | Total Operating Expenses | 186,897 | 2,437,878 | 2,446,827 | 2,480,057 | 185,375 |
| 28 | Net Operating Revenues (Expenses) | 12,447 | 194,397 | 236,848 | 236,534 | 28,886 |
| Interest Expense and (Income) | | | | | | |
| 29 | Interest Expense | 18,630 | 235,578 | 254,797 | 255,092 | 20,958 |
| 30 | AFUDC | (853) | (10,674) | (11,168) | (11,900) | (912) |
| 31 | Interest Income | (600) | (15,444) | (15,845) | (13,894) | (1,656) |
| 32 | Net Interest Expense (Income) | 17,177 | 209,460 | 227,784 | 229,298 | 18,390 |
| 33 | Net Revenues (Expenses) | \$ (4,730) | \$ (15,064) | \$ 9,065 | \$ 7,236 | \$ 10,495 |

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.
 <2 The Residential Exchange Program expenses reflect the Scheduled Amount of REP benefits payments established in the 2012 REP Settlement Agreement. The Scheduled Amount of REP benefit payments incorporates a \$76,537,617 reduction in REP benefits to provide Refund Amount payments to COUs. The Refund Amount returned to the COUs is reflected through a reduction in the Gross Sales amount.



Report ID: 0023FY14 **Transmission Services Summary Statement of Revenues and Expenses** Run Date/Time: November 15, 2013/ 09:58
 Requesting BL: TRANSMISSION BUSINESS UNIT Through the Month Ended October 31, 2013 Data Source: EPM Data Warehouse
 Unit of Measure: \$ Thousands Preliminary/ Unaudited % of Year Elapsed = 8%

| | A | B | C | D | E |
|--|------------------|------------------|-------------------|-------------------|------------------|
| | FY 2013 | | FY 2014 | | FY 2014 |
| | Actuals: FYTD | Actuals | Rate Case | SOY Budget | Actuals: FYTD |
| Operating Revenues | | | | | |
| 1 Sales | \$ 66,031 | \$ 803,690 | \$ 880,697 | \$ 885,210 | \$ 72,530 |
| 2 Miscellaneous Revenues | 3,835 | 54,007 | 34,349 | 34,357 | 3,192 |
| 3 Inter-Business Unit Revenues | 7,453 | 122,177 | 111,560 | 108,273 | 7,347 |
| 4 Total Operating Revenues | 77,319 | 979,873 | 1,026,607 | 1,027,840 | 83,069 |
| Operating Expenses | | | | | |
| 5 Transmission Operations | 9,916 | 114,942 | 140,729 | 137,877 | 9,571 |
| 6 Transmission Maintenance | 8,188 | 146,933 | 154,233 | 154,348 | 9,044 |
| 7 Transmission Engineering | 2,907 | 45,876 | 41,638 | 41,627 | 3,029 |
| 8 Trans Services Transmission Acquisition and Ancillary Services | 10,951 | 156,807 | 131,287 | 144,052 | 12,618 |
| 9 Transmission Reimbursables | 2,034 | 27,225 | 10,530 | 10,333 | 858 |
| 10 BPA Internal Support | | | | | |
| Additional Post-Retirement Contribution | 1,485 | 17,820 | 18,501 | 18,501 | 1,542 |
| 11 Agency Services G&A | 4,446 | 59,868 | 59,927 | 62,713 | 4,764 |
| 12 Other Income, Expenses & Adjustments | (23) | (1,629) | - | - | (77) |
| 13 Depreciation & Amortization | 16,254 | 206,545 | 197,316 | 208,515 | 17,174 |
| 14 Total Operating Expenses | 56,158 | 774,388 | 754,161 | 777,966 | 58,525 |
| 15 Net Operating Revenues (Expenses) | 21,161 | 205,486 | 272,446 | 249,874 | 24,545 |
| Interest Expense and (Income) | | | | | |
| 16 Interest Expense | 13,925 | 174,430 | 190,047 | 183,343 | 14,578 |
| 17 AFUDC | (2,545) | (26,855) | (36,477) | (32,200) | (2,787) |
| 18 Interest Income | (889) | (13,493) | (9,647) | (10,921) | 127 |
| 19 Net Interest Expense (Income) | 10,491 | 134,082 | 143,923 | 140,222 | 11,918 |
| 20 Net Revenues (Expenses) | \$ 10,670 | \$ 71,404 | \$ 128,523 | \$ 109,652 | \$ 12,627 |

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.



Report ID: 0027FY14

Requesting BL: CORPORATE BUSINESS UNIT

Unit of Measure: \$Thousands

BPA Statement of Capital Expenditures

FYTD Through the Month Ended October 31, 2013

Preliminary Unaudited

Run Date/Run Time: November 15, 2013/ 10:00

Data Source: EPM Data Warehouse

% of Year Elapsed = 8%

| | | A | B | C | D |
|-----------------------------------|---|---------------------|------------------|------------------|----------------------|
| | | FY 2014 | FY 2014 | | FY 2014 |
| | | SOY Budget | Actuals: Oct | Actuals: FYTD | Actuals / SOY Budget |
| Transmission Business Unit | | | | | |
| 1 | MAIN GRID | \$ 131,305 | \$ 5,043 | \$ 5,043 | 4% |
| 2 | AREA & CUSTOMER SERVICE | 27,133 | 1,513 | 1,513 | 6% |
| 3 | SYSTEM REPLACEMENTS | 233,973 | 22,783 | 22,783 | 10% |
| 4 | UPGRADES & ADDITIONS | 256,548 | 7,700 | 7,700 | 3% |
| 5 | ENVIRONMENT CAPITAL | 6,804 | 362 | 362 | 5% |
| | <u>PFIA</u> | | | | |
| 6 | MISC. PFIA PROJECTS | 4,802 | 104 | 104 | 2% |
| 7 | GENERATOR INTERCONNECTION | 10,118 | 167 | 167 | 2% |
| 8 | SPECTRUM RELOCATION | 200 | 7 | 7 | 3% |
| 9 | CAPITAL INDIRECT | - | (2,637) | (2,637) | 0% |
| 10 | LAPSE FACTOR | (33,158) | - | - | 0% |
| 11 | TOTAL Transmission Business Unit | 637,724 | 35,040 | 35,040 | 5% |
| Power Business Unit | | | | | |
| 12 | BUREAU OF RECLAMATION | 78,181 | 4,596 | 4,596 | 6% |
| 13 | CORPS OF ENGINEERS | 159,461 | 9,154 | 9,154 | 6% |
| 14 | GENERATION CONSERVATION | 75,200 | 1,179 | 1,179 | 2% |
| 15 | POWER INFORMATION TECHNOLOGY | 9,726 | 517 | 517 | 5% |
| 16 | FISH & WILDLIFE | 60,275 | 1,200 | 1,200 | 2% |
| 17 | LAPSE FACTOR | (11,882) | - | - | 0% |
| 18 | TOTAL Power Business Unit | 370,961 | 16,645 | 16,645 | 4% |
| Corporate Business Unit | | | | | |
| 19 | CORPORATE BUSINESS UNIT | 30,060 | 1,495 | 1,495 | 5% |
| 20 | TOTAL Corporate Business Unit | 30,060 | 1,495 | 1,495 | 5% |
| 21 | TOTAL BPA Capital Expenditures | \$ 1,038,745 | \$ 53,180 | \$ 53,180 | 5% |



| | | |
|------------------------------------|---|--|
| Report ID: 0060FY14 | Power Services Detailed Statement of Revenues and Expenses | Run Date\Time: November 15, 2013 09:58 |
| Requesting BL: POWER BUSINESS UNIT | Through the Month Ended October 31, 2013 | Data Source: EPM Data Warehouse |
| Unit of Measure: \$ Thousands | Preliminary/ Unaudited | % of Year Elapsed = 8% |

| | A | B C | | D |
|---|------------------|------------------|------------------|----------------|
| | FY 2013 | FY 2014 | | FY 2014 |
| | Actuals | Rate Case | SOY Budget | Actuals |
| Operating Revenues | | | | |
| 1 Gross Sales (excluding bookout adjustment) <Note 2 | \$ 2,438,468 | \$ 2,434,517 | \$ 2,450,597 | \$ 194,067 |
| 2 Bookout Adjustment to Sales | (66,587) | - | - | (2,456) |
| 3 Miscellaneous Revenues | 28,013 | 29,689 | 35,816 | 2,195 |
| 4 Inter-Business Unit | 143,689 | 117,696 | 128,405 | 11,818 |
| 5 U.S. Treasury Credits | 88,692 | 101,773 | 101,773 | 8,637 |
| 6 Total Operating Revenues | 2,632,274 | 2,683,675 | 2,716,591 | 214,261 |
| Operating Expenses | | | | |
| Power System Generation Resources | | | | |
| Operating Generation | | | | |
| 7 COLUMBIA GENERATING STATION | 330,066 | 298,751 | 300,514 | 23,183 |
| 8 BUREAU OF RECLAMATION | 127,116 | 140,601 | 140,601 | 10,175 |
| 9 CORPS OF ENGINEERS | 208,096 | 225,687 | 225,687 | 17,757 |
| 10 LONG-TERM CONTRACT GENERATING PROJECTS | 22,518 | 25,999 | 25,284 | 1,140 |
| 11 Sub-Total | 687,796 | 691,038 | 692,086 | 52,256 |
| Operating Generation Settlements and Other Payments | | | | |
| 12 COLVILLE GENERATION SETTLEMENT | 22,122 | 21,405 | 21,405 | 1,825 |
| 13 Sub-Total | 22,122 | 21,405 | 21,405 | 1,825 |
| Non-Operating Generation | | | | |
| 14 TROJAN DECOMMISSIONING | (26,485) | 1,500 | 2,000 | 130 |
| 15 WNP-1&4 O&M | 607 | 706 | 400 | 22 |
| 16 Sub-Total | (25,878) | 2,206 | 2,400 | 152 |
| Gross Contracted Power Purchases (excluding bookout adjustments) | | | | |
| 17 PNCA HEADWATER BENEFITS | 3,404 | 2,957 | 2,957 | 189 |
| 18 PURCHASES FOR SERVICE AT TIER 2 RATES | 23,382 | 5,296 | 5,296 | 389 |
| 19 OTHER POWER PURCHASES - (e.g. Short-Term) | 193,279 | 62,464 | 87,191 | 7,839 |
| 20 Sub-Total | 220,987 | 70,718 | 95,444 | 8,417 |
| 21 Bookout Adjustments to Contracted Power Purchases | (66,587) | - | - | (2,456) |
| Augmentation Power Purchases | | | | |
| 22 AUGMENTATION POWER PURCHASES | - | 6,198 | - | - |
| 23 Sub-Total | - | 6,198 | - | - |
| Exchanges & Settlements | | | | |
| 24 RESIDENTIAL EXCHANGE PROGRAM <Note 2 | 201,933 | 201,919 | 201,919 | 13,322 |
| 25 Sub-Total | 201,933 | 201,919 | 201,919 | 13,322 |
| Renewable Generation | | | | |
| 26 RENEWABLE CONSERVATION RATE CREDIT | - | - | - | - |
| 27 RENEWABLES | 30,463 | 39,799 | 39,807 | 1,810 |
| 28 Sub-Total | \$ 30,463 | \$ 39,799 | \$ 39,807 | \$ 1,810 |



Report ID: 0060FY14 **Power Services Detailed Statement of Revenues and Expenses** Run Date/Time: November 15, 2013 09:58
 Requesting BL: POWER BUSINESS UNIT Through the Month Ended October 31, 2013 Data Source: EPM Data Warehouse
 Unit of Measure: \$ Thousands Preliminary/ Unaudited % of Year Elapsed = 8%

| | A | B | C | D |
|---|-------------------|-------------------|-------------------|------------------|
| | FY 2013 | FY 2014 | | FY 2014 |
| | Actuals | Rate Case | SOY Budget | Actuals |
| Generation Conservation | | | | |
| 29 DSM TECHNOLOGY | \$ 1 | \$ - | \$ - | \$ - |
| 30 CONSERVATION ACQUISITION | 10,394 | 16,444 | 16,444 | (104) |
| 31 LOW INCOME ENERGY EFFICIENCY | 5,025 | 5,155 | 5,155 | 682 |
| 32 REIMBURSABLE ENERGY EFFICIENCY DEVELOPMENT | 5,368 | 11,859 | 17,986 | 123 |
| 33 LEGACY | 773 | 1,031 | 1,031 | 135 |
| 34 MARKET TRANSFORMATION | 14,517 | 13,919 | 15,144 | |
| 35 CONSERVATION RATE CREDIT (CRC) | - | - | - | - |
| 36 Sub-Total | 36,078 | 48,408 | 55,760 | 837 |
| 37 Power System Generation Sub-Total | 1,106,913 | 1,081,689 | 1,108,822 | 76,163 |
| Power Non-Generation Operations | | | | |
| Power Services System Operations | | | | |
| 38 INFORMATION TECHNOLOGY | 5,881 | 6,602 | 4,438 | 392 |
| 39 GENERATION PROJECT COORDINATION | 7,423 | 7,126 | 7,202 | (243) |
| 40 SLICE IMPLEMENTATION | 854 | 1,099 | 1,043 | 79 |
| 41 Sub-Total | 14,158 | 14,827 | 12,683 | 228 |
| Power Services Scheduling | | | | |
| 42 OPERATIONS SCHEDULING | 8,426 | 10,398 | 9,828 | 702 |
| 43 OPERATIONS PLANNING | 6,444 | 7,641 | 7,398 | 633 |
| 44 Sub-Total | 14,871 | 18,039 | 17,225 | 1,335 |
| Power Services Marketing and Business Support | | | | |
| 45 POWER R&D | 6,186 | 5,816 | 5,817 | (138) |
| 46 SALES & SUPPORT | 18,822 | 20,951 | 21,385 | 1,644 |
| 47 STRATEGY, FINANCE & RISK MGMT | 13,559 | 19,263 | 20,079 | 913 |
| 48 EXECUTIVE AND ADMINISTRATIVE SERVICES | 3,804 | 4,166 | 3,689 | 226 |
| 49 CONSERVATION SUPPORT | 7,902 | 9,094 | 9,101 | 729 |
| 50 Sub-Total | 50,273 | 59,290 | 60,072 | 3,374 |
| 51 Power Non-Generation Operations Sub-Total | 79,302 | 92,156 | 89,980 | 4,938 |
| Power Services Transmission Acquisition and Ancillary Services | | | | |
| PBL Transmission Acquisition and Ancillary Services | | | | |
| 52 POWER SERVICES TRANSMISSION & ANCILLARY SERVICES | 99,295 | 95,716 | 95,716 | 6,426 |
| 53 3RD PARTY GTA WHEELING | 51,244 | 55,533 | 54,533 | 4,432 |
| 54 POWER SERVICES - 3RD PARTY TRANS & ANCILLARY SVCS | 1,869 | 2,288 | 2,755 | 429 |
| 55 GENERATION INTEGRATION / WIT-TS | 9,941 | 11,256 | 11,256 | 879 |
| 56 TELEMETERING/EQUIP REPLACEMT | 1 | 52 | 52 | - |
| 57 Power Svcs Trans Acquisition and Ancillary Services Sub-Total | 162,351 | 164,845 | 164,311 | 12,166 |
| Fish and Wildlife/USF&W/Planning Council/Environmental Req | | | | |
| BPA Fish and Wildlife | | | | |
| 58 Fish & Wildlife | 238,984 | 254,000 | 254,000 | 20,019 |
| 59 USF&W Lower Snake Hatcheries | 28,700 | 30,670 | 30,670 | 144 |
| 60 Planning Council | 10,118 | 10,568 | 10,568 | 1,092 |
| 61 Fish and Wildlife/USF&W/Planning Council Sub-Total | \$ 277,802 | \$ 295,238 | \$ 295,238 | \$ 21,254 |



Report ID: 0060FY14 **Power Services Detailed Statement of Revenues and Expenses** Run Date\Time: November 15, 2013 09:58
 Requesting BL: POWER BUSINESS UNIT Through the Month Ended October 31, 2013 Data Source: EPM Data Warehouse
 Unit of Measure: \$ Thousands Preliminary/ Unaudited % of Year Elapsed = 8%

| | A | B | C | D |
|--|--------------------|------------------|------------------|------------------|
| | FY 2013 | FY 2014 | | FY 2014 |
| | Actuals | Rate Case | SOY Budget | Actuals |
| BPA Internal Support | | | | |
| 62 Additional Post-Retirement Contribution | \$ 17,820 | \$ 18,501 | \$ 18,501 | \$ 1,542 |
| 63 Agency Services G&A (excludes direct project support) | 52,108 | 55,102 | 59,353 | 4,190 |
| 64 BPA Internal Support Sub-Total | 69,928 | 73,603 | 77,854 | 5,732 |
| 65 Bad Debt Expense | 12 | - | - | - |
| 66 Other Income, Expenses, Adjustments | (139) | - | - | (20) |
| Non-Federal Debt Service | | | | |
| Energy Northwest Debt Service | | | | |
| 67 COLUMBIA GENERATING STATION DEBT SVC | 96,935 | 89,776 | 90,561 | 6,900 |
| 68 WNP-1 DEBT SVC | 234,847 | 248,237 | 247,882 | 23,937 |
| 69 WNP-3 DEBT SVC | 170,737 | 165,601 | 165,800 | 14,348 |
| 70 Sub-Total | 502,518 | 503,614 | 504,243 | 45,185 |
| Non-Energy Northwest Debt Service | | | | |
| 71 CONSERVATION DEBT SVC | 2,617 | 2,418 | 2,511 | 212 |
| 72 COWLITZ FALLS DEBT SVC | 11,474 | 6,885 | 7,298 | 608 |
| 73 NORTHERN WASCO DEBT SVC | 1,926 | 1,931 | 1,931 | 161 |
| 74 Sub-Total | 16,018 | 11,234 | 11,740 | 981 |
| 75 Non-Federal Debt Service Sub-Total | 518,536 | 514,848 | 515,983 | 46,165 |
| 76 Depreciation | 130,353 | 126,508 | 132,000 | 11,032 |
| 77 Amortization | 92,819 | 97,940 | 95,870 | 7,945 |
| 78 Total Operating Expenses | 2,437,878 | 2,446,827 | 2,480,057 | 185,375 |
| 79 Net Operating Revenues (Expenses) | 194,397 | 236,848 | 236,534 | 28,886 |
| Interest Expense and (Income) | | | | |
| 80 Federal Appropriation | 218,164 | 222,306 | 224,296 | 18,424 |
| 81 Capitalization Adjustment | (45,937) | (45,937) | (45,937) | (3,828) |
| 82 Borrowings from US Treasury | 55,698 | 63,653 | 61,958 | 5,104 |
| 83 Customer Prepaid Power Purchases | 7,653 | 14,775 | 14,775 | 1,259 |
| 84 AFUDC | (10,674) | (11,168) | (11,900) | (912) |
| 85 Interest Income | (15,444) | (15,845) | (13,894) | (1,656) |
| 86 Net Interest Expense (Income) | 209,460 | 227,784 | 229,298 | 18,390 |
| 87 Total Expenses | 2,647,338 | 2,674,610 | 2,709,355 | 203,766 |
| 88 Net Revenues (Expenses) | \$ (15,064) | \$ 9,065 | \$ 7,236 | \$ 10,495 |

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties among other factors may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.
 <2 The Residential Exchange Program expenses reflect the Scheduled Amount of REP benefits payments established in the 2012 REP Settlement Agreement. The Scheduled Amount of REP benefit payments incorporates a \$76,537,617 reduction in REP benefits to provide Refund Amount payments to COUs. The Refund Amount returned to the COUs is reflected through a reduction in the Gross Sales amount.



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0061FY14 **Transmission Services Detailed Statement of Revenues and Expenses** Run Date/Time: November 15, 2013 09:59
 Requesting BL: TRANSMISSION BUSINESS UNIT Through the Month Ended October 31, 2013 Data Source: EPM Data Warehouse
 Unit of Measure: \$ Thousands Preliminary/ Unaudited % of Year Elapsed = 8%

| | A | B | C | D |
|---|-------------------|-------------------|-------------------|-----------------|
| | FY 2013 | FY 2014 | | FY 2014 |
| | Actuals | Rate Case | SOY Budget | Actuals |
| Operating Revenues | | | | |
| Sales | | | | |
| Network | | | | |
| 1 Network Integration | \$ 122,700 | \$ 127,650 | \$ 127,650 | \$ 10,168 |
| 2 Other Network | 379,306 | 445,882 | 442,896 | 35,935 |
| 3 Intertie | 78,774 | 71,048 | 71,143 | 5,648 |
| 4 Other Direct Sales | 222,910 | 236,117 | 243,521 | 20,780 |
| 5 Miscellaneous Revenues | 54,007 | 34,349 | 34,357 | 3,192 |
| 6 Inter-Business Unit Revenues | 122,177 | 111,560 | 108,273 | 7,347 |
| 7 Total Operating Revenues | 979,873 | 1,026,607 | 1,027,840 | 83,069 |
| Operating Expenses | | | | |
| Transmission Operations | | | | |
| System Operations | | | | |
| 8 INFORMATION TECHNOLOGY | 9,115 | 7,415 | 4,661 | 647 |
| 9 POWER SYSTEM DISPATCHING | 12,155 | 13,589 | 13,589 | 1,135 |
| 10 CONTROL CENTER SUPPORT | 14,062 | 18,562 | 18,562 | 1,362 |
| 11 TECHNICAL OPERATIONS | 4,410 | 6,745 | 6,745 | 522 |
| 12 SUBSTATION OPERATIONS | 21,750 | 22,307 | 22,307 | 1,940 |
| 13 Sub-Total | 61,490 | 68,618 | 65,864 | 5,607 |
| Scheduling | | | | |
| 14 RESERVATIONS | 4,160 | 5,697 | 5,697 | 444 |
| 15 PRE-SCHEDULING | 240 | 246 | 246 | 21 |
| 16 REAL-TIME SCHEDULING | 3,879 | 5,436 | 5,436 | 354 |
| 17 SCHEDULING TECHNICAL SUPPORT | 432 | 1,007 | 1,007 | 17 |
| 18 SCHEDULING AFTER-THE-FACT | 236 | 224 | 224 | 20 |
| 19 Sub-Total | 8,948 | 12,611 | 12,611 | 856 |
| Marketing and Business Support | | | | |
| 20 TRANSMISSION SALES | 2,509 | 2,994 | 2,994 | 216 |
| 21 MKTG TRANSMISSION FINANCE | (6) | - | - | - |
| 22 MKTG CONTRACT MANAGEMENT | 4,498 | 5,291 | 5,377 | 418 |
| 23 MKTG TRANSMISSION BILLING | 2,528 | 2,858 | 2,768 | 225 |
| 24 MKTG BUSINESS STRAT & ASSESS | 6,552 | 6,955 | 7,050 | 574 |
| 25 Marketing Sub-Total | 16,081 | 18,098 | 18,189 | 1,433 |
| 26 EXECUTIVE AND ADMIN SERVICES | 10,364 | 13,774 | 13,774 | 780 |
| 27 LEGAL SUPPORT | 2,240 | 3,877 | 3,730 | 231 |
| 28 TRANS SERVICES INTERNAL GENERAL & ADMINISTRATIVE | 9,199 | 15,743 | 15,743 | 620 |
| 29 AIRCRAFT SERVICES | 1,205 | 2,030 | 1,970 | 59 |
| 30 LOGISTICS SERVICES | 4,710 | 5,014 | 5,031 | (38) |
| 31 SECURITY ENHANCEMENTS | 705 | 966 | 966 | 23 |
| 32 Business Support Sub-Total | 28,423 | 41,402 | 41,214 | 1,676 |
| 33 Transmission Operations Sub-Total | \$ 114,942 | \$ 140,729 | \$ 137,877 | \$ 9,571 |



Report ID: 0061FY14 **Transmission Services Detailed Statement of Revenues and Expenses** Run Date/Time: November 15, 2013 09:59
 Requesting BL: TRANSMISSION BUSINESS UNIT Through the Month Ended October 31, 2013 Data Source: EPM Data Warehouse
 Unit of Measure: \$ Thousands Preliminary/ Unaudited % of Year Elapsed = 8%

| | A | B | C | D |
|--|------------------|------------------|------------------|---------------|
| | FY 2013 | FY 2014 | | FY 2014 |
| | Actuals | Rate Case | SOY Budget | Actuals |
| Transmission Maintenance | | | | |
| System Maintenance | | | | |
| 34 NON-ELECTRIC MAINTENANCE | \$ 25,204 | \$ 27,303 | \$ 27,246 | \$ 715 |
| 35 SUBSTATION MAINTENANCE | 27,726 | 31,121 | 31,110 | 2,720 |
| 36 TRANSMISSION LINE MAINTENANCE | 26,572 | 26,139 | 26,360 | 1,780 |
| 37 SYSTEM PROTECTION CONTROL MAINTENANCE | 11,869 | 13,096 | 13,096 | 1,094 |
| 38 POWER SYSTEM CONTROL MAINTENANCE | 17,623 | 16,904 | 16,867 | 1,330 |
| 39 JOINT COST MAINTENANCE | 123 | 1 | 1 | 10 |
| 40 SYSTEM MAINTENANCE MANAGEMENT | 7,076 | 6,434 | 6,434 | 479 |
| 41 ROW MAINTENANCE | 7,298 | 8,428 | 8,428 | 535 |
| 42 HEAVY MOBILE EQUIP MAINT | (125) | | (0) | (160) |
| 43 TECHNICAL TRAINING | 2,211 | 3,201 | 3,201 | 123 |
| 44 VEGETATION MANAGEMENT | 17,928 | 17,135 | 17,135 | 164 |
| 45 Sub-Total | 143,506 | 149,763 | 149,877 | 8,790 |
| Environmental Operations | | | | |
| 46 ENVIRONMENTAL ANALYSIS | | 83 | 83 | - |
| 47 POLLUTION PREVENTION AND ABATEMENT | 3,427 | 4,387 | 4,387 | 254 |
| 48 Sub-Total | 3,427 | 4,471 | 4,471 | 254 |
| 49 Transmission Maintenance Sub-Total | 146,933 | 154,233 | 154,348 | 9,044 |
| Transmission Engineering | | | | |
| System Development | | | | |
| 50 RESEARCH & DEVELOPMENT | 6,657 | 7,782 | 7,782 | 408 |
| 51 TSD PLANNING AND ANALYSIS | 16,060 | 14,013 | 14,013 | 1,628 |
| 52 CAPITAL TO EXPENSE TRANSFER | 7,068 | 4,124 | 4,124 | 154 |
| 53 NERC / WECC COMPLIANCE | 13,056 | 12,015 | 12,005 | 621 |
| 54 ENVIRONMENTAL POLICY/PLANNING | 1,241 | 1,166 | 1,164 | 172 |
| 55 ENG RATING AND COMPLIANCE | 1,794 | 2,539 | 2,539 | 46 |
| 56 Sub-Total | 45,876 | 41,638 | 41,627 | 3,029 |
| 57 Transmission Engineering Sub-Total | 45,876 | 41,638 | 41,627 | 3,029 |
| Trans. Services Transmission Acquisition and Ancillary Services | | | | |
| BBL Acquisition and Ancillary Products and Services | | | | |
| 58 ANCILLARY SERVICES PAYMENTS | 131,064 | 108,900 | 116,030 | 10,770 |
| 59 OTHER PAYMENTS TO POWER SERVICES | 9,364 | 9,506 | 9,601 | 800 |
| 60 STATION SERVICES PAYMENTS | 3,264 | 2,785 | 2,785 | 248 |
| 61 Sub-Total | 143,692 | 121,191 | 128,416 | 11,818 |
| Non-BBL Acquisition and Ancillary Products and Services | | | | |
| 62 LEASED FACILITIES | 3,968 | 4,258 | 4,258 | 407 |
| 63 GENERAL TRANSFER AGREEMENTS (SETTLEMENT) | 5,569 | 516 | 516 | (100) |
| 64 NON-BBL ANCILLARY SERVICES | 3,417 | 4,285 | 9,825 | 481 |
| 65 TRANSMISSION RENEWABLES | 162 | 1,037 | 1,037 | 11 |
| 66 Sub-Total | 13,116 | 10,096 | 15,636 | 800 |
| 67 Trans. Srvcs. Acquisition and Ancillary Services Sub-Total | 156,807 | 131,287 | 144,052 | 12,618 |
| Transmission Reimbursables | | | | |
| Reimbursables | | | | |
| 68 EXTERNAL REIMBURSABLE SERVICES | 24,835 | 8,273 | 8,076 | 722 |
| 69 INTERNAL REIMBURSABLE SERVICES | 2,390 | 2,256 | 2,256 | 136 |
| 70 Sub-Total | 27,225 | 10,530 | 10,333 | 858 |
| 71 Transmission Reimbursables Sub-Total | \$ 27,225 | \$ 10,530 | \$ 10,333 | \$ 858 |



| | | |
|---|--|--|
| Report ID: 0061FY14 | Transmission Services Detailed Statement of Revenues and Expenses | Run Date/Time: November 15, 2013 09:59 |
| Requesting BL: TRANSMISSION BUSINESS UNIT | Through the Month Ended October 31, 2013 | Data Source: EPM Data Warehouse |
| Unit of Measure: \$ Thousands | Preliminary/ Unaudited | % of Year Elapsed = 8% |

| | A | B | C | D |
|--|------------------|------------------|------------------|------------------|
| | FY 2013 | FY 2014 | | FY 2014 |
| | Actuals | Rate Case | SOY Budget | Actuals |
| BPA Internal Support | | | | |
| 72 Additional Post-Retirement Contribution | \$ 17,820 | \$ 18,501 | \$ 18,501 | \$ 1,542 |
| 73 Agency Services G & A (excludes direct project support) | 59,868 | 59,927 | 62,713 | 4,764 |
| 74 BPA Internal Support Subtotal | 77,689 | 78,428 | 81,214 | 6,306 |
| Other Income, Expenses, and Adjustments | | | | |
| 75 Bad Debt Expense | 44 | - | - | - |
| 76 Other Income, Expenses, Adjustments | (1,673) | - | - | (77) |
| 77 Undistributed Reduction | - | - | - | - |
| 78 Depreciation | 204,848 | 195,154 | 206,615 | 17,009 |
| 79 Amortization | 1,697 | 2,162 | 1,900 | 165 |
| 80 Total Operating Expenses | 774,388 | 754,161 | 777,966 | 58,525 |
| 81 Net Operating Revenues (Expenses) | 205,486 | 272,446 | 249,874 | 24,545 |
| Interest Expense and (Income) | | | | |
| 82 Federal Appropriation | 18,641 | 14,540 | 14,860 | 1,209 |
| 83 Capitalization Adjustment | (18,968) | (18,968) | (18,968) | (1,581) |
| 84 Borrowings from US Treasury | 81,801 | 110,143 | 94,446 | 7,601 |
| 85 Debt Service Reassignment | 53,671 | 44,124 | 44,475 | 3,706 |
| 86 Customer Advances | 7,962 | 9,104 | 8,870 | 815 |
| 87 Lease Financing | 31,323 | 31,103 | 39,660 | 2,826 |
| 88 AFUDC | (26,855) | (36,477) | (32,200) | (2,787) |
| 89 Interest Income | (13,493) | (9,647) | (10,921) | 127 |
| 90 Net Interest Expense (Income) | 134,082 | 143,923 | 140,222 | 11,918 |
| 91 Total Expenses | 908,469 | 898,084 | 918,188 | 70,443 |
| 92 Net Revenues (Expenses) | \$ 71,404 | \$128,523 | \$109,652 | \$ 12,627 |

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.