



December 2013
Financial Overview
And
Monthly Financial Results



Financial Overview for FY 2014 through December 31, 2013

Note: The following 1st Quarter Review forecast has been updated with the recent streamflow forecast as described at the February 4th Quarterly Business Review. This forecast has not been further updated to reflect the recent cold snap and changes in price.

FCRPS

- **Net Revenues through December are \$(20) million. Adjusted net revenues are \$23 million.**
 - The adjusted net revenues estimate in the start-of-year (SOY) forecast is \$117 million and the rate case forecast is \$138 million.
 - The 1st Quarter Review end-of-year forecast is \$65 million, a \$52 million decrease from the SOY forecast and a \$73 million decrease from the rate case. Adjusted Net Revenues are below the SOY forecast due to the dry weather.

Power Services

- **Power Services Net Revenues through December are \$(8) million.**
 - The start-of-year estimate for the end-of-the year is \$7 million and the rate case forecast is \$9 million.
 - The 1st Quarter Review net revenue forecast is \$(49) million, a \$56 million decrease from the SOY forecast and a \$58 million decrease from the rate case.
 - The 1st Quarter Forecast reflects the exceptionally dry months of November through January experienced thus far and is based on a streamflow forecast that is about 80% of average. The resulting higher-than-usual purchase power costs are partially offset by lower program and interest expenses.
 - It is still relatively early in the fiscal year and important net revenue drivers such as hydro precipitation conditions, stream flow, and electricity market prices remain uncertain.



Financial Overview for FY 2014 through December 31, 2013

Transmission Services

- **Net Revenues through December are \$31 million.**
 - The Start-of-Year estimate for the year is \$110 million and the Rate Case forecast is \$129 million.
 - The 1st Quarter Review forecast is \$114 million, a \$4 million increase from the SOY forecast and a \$15 million decrease from the rate case.
 - The 1st Quarter net revenue forecast is lower than the rate case forecast primarily due to increased cost of regulatory compliance, higher ancillary service, and depreciation expenses.
 - The SOY difference is based primarily on lower than expected interest expense.
 - Based on the 1st Quarter forecast, Transmission Services is still expected to come within its start of year target range.





B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0020FY14
 Requesting BL: CORPORATE BUSINESS UNIT
 Unit of measure: \$ Thousands

FCRPS Summary Statement of Revenues and Expenses
 Through the Month Ended December 31, 2013
 Preliminary/ Unaudited

Run Date/Run Time: February 06,2014/ 04:07
 Data Source: EPM Data Warehouse
 % of Year Elapsed = 25%

	FY 2013		FY 2014			FY 2014
	Actuals: FYTD	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals: FYTD
	A	B	C	D	E <Note 1	F
Operating Revenues						
1 Gross Sales (excluding bookout adjustment) <Note 3	\$ 815,335	\$ 3,242,157	\$ 3,315,215	\$ 3,335,808	\$ 3,311,977	\$ 830,937
2 Bookout adjustment to Sales	(22,175)	(66,587)	-	-	(8,085)	(8,085)
3 Miscellaneous Revenues	17,626	82,019	64,039	70,174	66,807	15,672
4 U.S. Treasury Credits	26,555	88,692	101,773	101,773	119,077	29,489
5 Total Operating Revenues	837,342	3,346,281	3,481,026	3,507,754	3,489,776	868,013
Operating Expenses						
Power System Generation Resources						
Operating Generation Resources						
Columbia Generating Station	88,639	330,066	298,751	300,514	300,040	69,550
Bureau of Reclamation	24,929	127,116	140,601	140,601	140,601	26,525
Corps of Engineers	45,483	208,096	225,687	225,687	225,687	48,727
Long-term Contract Generating Projects	5,891	22,518	25,999	25,284	22,443	3,439
Operating Generation Settlement Payment	5,351	22,122	21,405	21,405	21,405	5,476
Non-Operating Generation	554	(25,878)	2,206	2,400	2,400	355
Gross Contracted Power Purchases and Augmentation Power Purch	62,379	220,987	76,915	95,444	204,082	75,832
Bookout Adjustment to Power Purchases	(22,175)	(66,587)	-	-	(8,085)	(8,085)
Exchanges & Settlements <Note 3	50,735	201,933	201,919	201,919	201,919	50,457
Renewables	5,538	30,057	39,692	39,701	40,189	6,004
Generation Conservation	7,087	36,078	48,408	55,760	47,443	7,984
17 Subtotal Power System Generation Resources	274,412	1,106,508	1,081,583	1,108,715	1,198,124	286,264
Power Services Transmission Acquisition and Ancillary Services - (3rd Party) <Note 2	12,465	53,113	57,718	57,153	57,287	14,309
Power Services Non-Generation Operations	18,688	79,254	92,111	89,850	89,381	18,056
Transmission Operations	29,848	114,942	140,729	137,877	137,129	32,336
Transmission Maintenance	31,490	146,933	154,233	154,348	155,545	31,443
Transmission Engineering	8,689	45,876	41,638	41,627	45,561	10,932
23 Trans Services Transmission Acquisition and Ancillary Services - (3rd Party) <Note 2	4,545	13,118	10,096	15,636	17,017	2,528
24 Transmission Reimbursables	3,812	15,401	10,530	10,333	8,822	3,241
25 Fish and Wildlife/USF&W/Planning Council/Environmental Requirements	72,876	277,237	294,128	294,191	294,191	72,595
BPA Internal Support						
Additional Post-Retirement Contribution	8,910	35,641	37,002	37,002	37,002	9,251
Agency Services G&A	25,142	111,976	115,029	122,065	118,360	28,891
28 Other Income, Expenses & Adjustments	(157)	(1,851)	-	-	(2,307)	(1,107)
29 Non-Federal Debt Service	180,007	733,313	727,667	731,172	731,173	192,294
30 Depreciation & Amortization	103,890	429,716	421,763	436,385	436,385	109,327
31 Total Operating Expenses	774,617	3,161,176	3,184,228	3,236,356	3,323,670	810,359
32 Net Operating Revenues (Expenses)	62,725	185,106	296,798	271,398	166,106	57,654
Interest Expense and (Income)						
33 Interest Expense	84,463	356,337	404,637	393,960	341,152	93,904
34 AFUDC	(11,810)	(37,529)	(47,645)	(44,100)	(46,000)	(11,617)
35 Interest Income	(4,652)	(28,937)	(25,492)	(24,815)	(22,790)	(4,806)
36 Net Interest Expense (Income)	68,001	289,871	331,499	325,045	272,362	77,482
37 Net Revenues (Expenses)	\$ (5,276)	\$ (104,765)	\$ (34,701)	\$ (53,647)	\$ (106,256)	\$ (19,828)

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties among other factors may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.
 <2 The consolidated FCRPS Statement reduces reported Revenues and Expenses where between business line transactions occur, the most significant of which are for Transmission Acquisition and Ancillary Services.
 <3 The Residential Exchange Program expenses reflect the Scheduled Amount of REP benefits payments established in the 2012 REP Settlement Agreement. The Scheduled Amount of REP benefit payments incorporates a \$76,537,617 reduction in REP benefits to provide Refund Amount payments to COUs. The Refund Amount returned to the COUs is reflected through a reduction in the Gross Sales amount.



Report ID: 0021FY14	Power Services Summary Statement of Revenues and Expenses	Run Date/Time: February 06, 2014 04:07
Requesting BL: POWER BUSINESS UNIT	Through the Month Ended December 31, 2013	Data Source: EPM Data Warehouse
Unit of measure: \$ Thousands	Preliminary/ Unaudited	% of Year Elapsed = 25%

	FY 2013		FY 2014			FY 2014
	A	B	C	D	E <Note 1	
	Actuals: FYTD	Actuals	Rate Case	SOY Budget	Current EOY Forecast	
Operating Revenues						
1 Gross Sales (excluding bookout adjustment) <Note 2	\$ 612,967	\$ 2,438,468	\$ 2,434,517	\$ 2,450,598	\$ 2,426,052	\$ 607,611
2 Bookout Adjustment to Sales	(22,175)	(66,587)	-	-	(8,085)	(8,085)
3 Miscellaneous Revenues	6,550	28,013	29,689	35,816	31,099	6,510
4 Inter-Business Unit	34,448	143,689	117,696	128,405	135,643	38,554
5 U.S. Treasury Credits	26,555	88,692	101,773	101,773	119,077	29,489
6 Total Operating Revenues	658,345	2,632,274	2,683,675	2,716,591	2,703,786	674,079
Operating Expenses						
Power System Generation Resources						
Operating Generation Resources						
7 Columbia Generating Station	88,639	330,066	298,751	300,514	300,040	69,550
8 Bureau of Reclamation	24,929	127,116	140,601	140,601	140,601	26,525
9 Corps of Engineers	45,483	208,096	225,687	225,687	225,687	48,727
10 Long-term Contract Generating Projects	5,891	22,518	25,999	25,284	22,443	3,439
11 Operating Generation Settlement Payment	5,351	22,122	21,405	21,405	21,405	5,476
12 Non-Operating Generation	554	(25,878)	2,206	2,400	2,400	355
13 Gross Contracted Power Purchases and Aug Power Purchases	62,379	220,987	76,915	95,444	204,082	75,832
14 Bookout Adjustment to Power Purchases	(22,175)	(66,587)	-	-	(8,085)	(8,085)
15 Residential Exchange/IOU Settlement Benefits <Note 2	50,735	201,933	201,919	201,919	201,919	50,457
16 Renewables	5,577	30,463	39,799	39,807	40,189	6,030
17 Generation Conservation	7,087	36,078	48,408	55,760	47,443	7,984
18 Subtotal Power System Generation Resources	274,451	1,106,913	1,081,689	1,108,822	1,198,124	286,290
19 Power Services Transmission Acquisition and Ancillary Services	36,425	162,351	164,845	164,311	154,847	36,070
20 Power Non-Generation Operations	18,944	79,302	92,156	89,980	89,381	18,015
21 Fish and Wildlife/USF&W/Planning Council/Environmental Requirements	72,963	277,802	295,238	295,238	295,238	72,671
BPA Internal Support						
22 Additional Post-Retirement Contribution	4,455	17,820	18,501	18,501	18,501	4,625
23 Agency Services G&A	11,772	52,108	55,102	59,353	55,594	13,553
24 Other Income, Expenses & Adjustments	2	(127)	-	-	(68)	(68)
25 Non-Federal Debt Service	126,497	518,536	514,848	515,983	515,984	138,497
26 Depreciation & Amortization	55,126	223,172	224,447	227,870	227,870	57,062
27 Total Operating Expenses	600,635	2,437,878	2,446,827	2,480,057	2,555,470	626,715
28 Net Operating Revenues (Expenses)	57,710	194,397	236,849	236,534	148,316	47,364
Interest Expense and (Income)						
29 Interest Expense	55,886	235,578	254,797	255,092	221,652	61,807
30 AFUDC	(3,543)	(10,674)	(11,168)	(11,900)	(11,400)	(2,601)
31 Interest Income	(1,783)	(15,444)	(15,845)	(13,894)	(12,593)	(3,424)
32 Net Interest Expense (Income)	50,560	209,460	227,784	229,298	197,659	55,783
33 Net Revenues (Expenses)	\$ 7,150	\$ (15,064)	\$ 9,065	\$ 7,236	\$ (49,343)	\$ (8,419)

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.

<2 The Residential Exchange Program expenses reflect the Scheduled Amount of REP benefits payments established in the 2012 REP Settlement Agreement. The Scheduled Amount of REP benefit payments incorporates a \$76,537,617 reduction in REP benefits to provide Refund Amount payments to COUs. The Refund Amount returned to the COUs is reflected through a reduction in the Gross Sales amount.



Report ID: 0023FY14

Transmission Services Summary Statement of Revenues and Expenses

Run Date/Time: February 06, 2014/ 04:07

Requesting BL: TRANSMISSION BUSINESS UNIT

Through the Month Ended December 31, 2013

Data Source: EPM Data Warehouse

Unit of Measure: \$ Thousands

Preliminary/ Unaudited

% of Year Elapsed = 25%

	A	B	C	D	E <Note 1>	F
	FY 2013		FY 2014			FY 2014
	Actuals: FYTD	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals: FYTD
Operating Revenues						
1 Sales	\$ 202,368	\$ 803,690	\$ 880,697	\$ 885,210	\$ 885,925	\$ 223,326
2 Miscellaneous Revenues	11,077	54,007	34,349	34,357	35,708	9,161
3 Inter-Business Unit Revenues	30,190	122,177	111,560	108,273	98,940	21,955
4 Total Operating Revenues	243,635	979,873	1,026,607	1,027,840	1,020,573	254,443
Operating Expenses						
5 Transmission Operations	29,848	114,942	140,729	137,877	137,129	32,336
6 Transmission Maintenance	31,490	146,933	154,233	154,348	155,545	31,443
7 Transmission Engineering	8,689	45,876	41,638	41,627	45,561	10,932
8 Trans Services Transmission Acquisition and Ancillary Services	38,993	156,807	131,287	144,052	152,946	41,082
9 Transmission Reimbursables	9,606	27,225	10,530	10,333	8,822	3,373
BPA Internal Support						
10 Additional Post-Retirement Contribution	4,455	17,820	18,501	18,501	18,501	4,625
11 Agency Services G&A	13,370	59,868	59,927	62,713	62,766	15,337
12 Other Income, Expenses & Adjustments	25	(1,629)	-	-	(2,238)	(1,038)
13 Depreciation & Amortization	48,764	206,545	197,316	208,515	208,515	52,265
14 Total Operating Expenses	185,239	774,388	754,161	777,966	787,546	190,356
15 Net Operating Revenues (Expenses)	58,395	205,486	272,446	249,874	233,027	64,087
Interest Expense and (Income)						
16 Interest Expense	41,452	174,430	190,047	183,343	163,975	43,216
17 AFUDC	(7,771)	(26,855)	(36,477)	(32,200)	(34,600)	(9,016)
18 Interest Income	(2,869)	(13,493)	(9,647)	(10,921)	(10,197)	(1,381)
19 Net Interest Expense (Income)	30,811	134,082	143,923	140,222	119,178	32,818
20 Net Revenues (Expenses)	\$ 27,584	\$ 71,404	\$ 128,523	\$ 109,652	\$ 113,849	\$ 31,269

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.



Report ID: 0027FY14

Requesting BL: CORPORATE BUSINESS UNIT

Unit of Measure: \$Thousands

BPA Statement of Capital Expenditures

FYTD Through the Month Ended December 31, 2013
Preliminary Unaudited

Run Date/Run Time: February 06, 2014/ 04:10

Data Source: EPM Data Warehouse

% of Year Elapsed = 25%

		FY 2014		FY 2014		FY 2014	
		SOY Budget	Current EOY Forecast	Actuals: Dec	Actuals: FYTD	Actuals / SOY Budget	Actuals / Forecast
Transmission Business Unit							
1	MAIN GRID	\$ 131,305	\$ 141,079	\$ 9,100	\$ 20,036	15%	14%
2	AREA & CUSTOMER SERVICE	27,133	15,165	983	4,035	15%	27%
3	SYSTEM REPLACEMENTS	233,973	238,926	14,689	56,303	24%	24%
4	UPGRADES & ADDITIONS	256,548	216,229	23,707	40,234	16%	19%
5	ENVIRONMENT CAPITAL	6,804	6,602	1,028	1,981	29%	30%
<u>PFIA</u>							
6	MISC. PFIA PROJECTS	4,802	3,552	336	960	20%	27%
7	GENERATOR INTERCONNECTION	10,118	1,270	144	652	6%	51%
8	SPECTRUM RELOCATION	200	8	()	10	5%	120%
9	CAPITAL INDIRECT	()	-	(1,597)	(4,815)	0%	0%
10	LAPSE FACTOR	(33,158)	-	-	-	0%	0%
11	TOTAL Transmission Business Unit	637,724	622,831	48,390	119,396	19%	19%
Power Business Unit							
12	BUREAU OF RECLAMATION	78,181	47,541	2,296	10,488	13%	22%
13	CORPS OF ENGINEERS	159,461	152,917	9,486	28,268	18%	18%
14	GENERATION CONSERVATION	75,200	75,200	5,840	10,298	14%	14%
15	POWER INFORMATION TECHNOLOGY	9,726	9,000	411	1,418	15%	16%
16	FISH & WILDLIFE	60,275	50,000	2,493	6,283	10%	13%
17	LAPSE FACTOR	(11,882)	-	-	-	0%	0%
18	TOTAL Power Business Unit	370,961	334,658	20,526	56,755	15%	17%
Corporate Business Unit							
19	CORPORATE BUSINESS UNIT	30,060	29,502	1,964	5,077	17%	17%
20	TOTAL Corporate Business Unit	30,060	29,502	1,964	5,077	17%	17%
21	TOTAL BPA Capital Expenditures	\$ 1,038,745	\$ 986,991	\$ 70,879	\$ 181,227	17%	18%



Report ID: 0060FY14	Power Services Detailed Statement of Revenues and Expenses	Run Date/Time: February 06, 2014 04:07
Requesting BL: POWER BUSINESS UNIT	Through the Month Ended December 31, 2013	Data Source: EPM Data Warehouse
Unit of Measure: \$ Thousands	Preliminary/ Unaudited	% of Year Elapsed = 25%

	A	B		C		D <Note 1	E	F
	FY 2013	FY 2014						
	Actuals	Rate Case	SOY Budget	Current EOY Forecast		Actuals	Actuals per Forecast	
Operating Revenues								
1	Gross Sales (excluding bookout adjustment) <Note 2	\$ 2,438,468	\$ 2,434,517	\$ 2,450,598	\$ 2,426,052	\$ 607,611	25%	
2	Bookout Adjustment to Sales	(66,587)	-	-	(8,085)	(8,085)	100%	
3	Miscellaneous Revenues	28,013	29,689	35,816	31,099	6,510	21%	
4	Inter-Business Unit	143,689	117,696	128,405	135,643	38,554	28%	
5	U.S. Treasury Credits	88,692	101,773	101,773	119,077	29,489	25%	
6	Total Operating Revenues	2,632,274	2,683,675	2,716,591	2,703,786	674,079	25%	
Operating Expenses								
Power System Generation Resources								
Operating Generation								
7	COLUMBIA GENERATING STATION	330,066	298,751	300,514	300,040	69,550	23%	
8	BUREAU OF RECLAMATION	127,116	140,601	140,601	140,601	26,525	19%	
9	CORPS OF ENGINEERS	208,096	225,687	225,687	225,687	48,727	22%	
10	LONG-TERM CONTRACT GENERATING PROJECTS	22,518	25,999	25,284	22,443	3,439	15%	
11	Sub-Total	687,796	691,038	692,086	688,771	148,241	22%	
Operating Generation Settlements and Other Payments								
12	COLVILLE GENERATION SETTLEMENT	22,122	21,405	21,405	21,405	5,476	26%	
13	Sub-Total	22,122	21,405	21,405	21,405	5,476	26%	
Non-Operating Generation								
14	TROJAN DECOMMISSIONING	(26,485)	1,500	2,000	2,000	290	15%	
15	WNP-1&4 O&M	607	706	400	400	65	16%	
16	Sub-Total	(25,878)	2,206	2,400	2,400	355	15%	
Gross Contracted Power Purchases (excluding bookout adjustments)								
17	PNCA HEADWATER BENEFITS	3,404	2,957	2,957	2,957	675	23%	
18	PURCHASES FOR SERVICE AT TIER 2 RATES	23,382	5,296	5,296	4,956	1,218	25%	
19	OTHER POWER PURCHASES - (e.g. Short-Term)	193,279	62,464	87,191	196,169	74,009	38%	
20	Sub-Total	220,987	70,718	95,444	204,082	75,832	37%	
21	Bookout Adjustments to Contracted Power Purchases	(66,587)	-	-	(8,085)	(8,085)	100%	
Augmentation Power Purchases								
22	AUGMENTATION POWER PURCHASES	-	6,198	-	-	-	0%	
23	Sub-Total	-	6,198	-	-	-	0%	
Exchanges & Settlements								
24	RESIDENTIAL EXCHANGE PROGRAM <Note 2	201,933	201,919	201,919	201,919	50,457	25%	
25	Sub-Total	201,933	201,919	201,919	201,919	50,457	25%	
Renewable Generation								
26	RENEWABLE CONSERVATION RATE CREDIT	-	-	-	-	-	0%	
27	RENEWABLES	30,463	39,799	39,807	40,189	6,030	15%	
28	Sub-Total	\$ 30,463	\$ 39,799	\$ 39,807	\$ 40,189	\$ 6,030	15%	



Report ID: 0060FY14	Power Services Detailed Statement of Revenues and Expenses	Run Date\Time: February 06, 2014 04:07
Requesting BL: POWER BUSINESS UNIT	Through the Month Ended December 31, 2013	Data Source: EPM Data Warehouse
Unit of Measure: \$ Thousands	Preliminary/ Unaudited	% of Year Elapsed = 25%

	A	B C D <small><Note 1</small>			E	F
	FY 2013	FY 2014			FY 2014	FY 2014
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
Generation Conservation						
29 DSM TECHNOLOGY	\$ 1	\$ -	\$ -	\$ -	\$ -	0%
30 CONSERVATION ACQUISITION	10,394	16,444	16,444	16,444	2,193	13%
31 LOW INCOME ENERGY EFFICIENCY	5,025	5,155	5,155	5,155	515	10%
32 REIMBURSABLE ENERGY EFFICIENCY DEVELOPMENT	5,368	11,859	17,986	10,000	1,387	14%
33 LEGACY	773	1,031	1,031	699	364	52%
34 MARKET TRANSFORMATION	14,517	13,919	15,144	15,144	3,524	23%
35 CONSERVATION RATE CREDIT (CRC)	-	-	-	-	-	0%
36 Sub-Total	36,078	48,408	55,760	47,443	7,984	17%
37 Power System Generation Sub-Total	1,106,913	1,081,689	1,108,822	1,198,124	286,290	24%
Power Non-Generation Operations						
Power Services System Operations						
38 INFORMATION TECHNOLOGY	5,881	6,602	4,438	5,079	1,068	21%
39 GENERATION PROJECT COORDINATION	7,423	7,126	7,202	7,760	1,583	20%
40 SLICE IMPLEMENTATION	854	1,099	1,043	1,043	232	22%
41 Sub-Total	14,158	14,827	12,683	13,882	2,883	21%
Power Services Scheduling						
42 OPERATIONS SCHEDULING	8,426	10,398	9,828	9,795	2,016	21%
43 OPERATIONS PLANNING	6,444	7,641	7,398	7,399	1,509	20%
44 Sub-Total	14,871	18,039	17,225	17,193	3,525	20%
Power Services Marketing and Business Support						
45 POWER R&D	6,186	5,816	5,817	5,144	652	13%
46 SALES & SUPPORT	18,822	20,951	21,385	21,328	4,817	23%
47 STRATEGY, FINANCE & RISK MGMT	13,559	19,263	20,079	18,749	2,888	15%
48 EXECUTIVE AND ADMINISTRATIVE SERVICES	3,804	4,166	3,689	3,778	1,167	31%
49 CONSERVATION SUPPORT	7,902	9,094	9,101	9,308	2,084	22%
50 Sub-Total	50,273	59,290	60,072	58,307	11,608	20%
51 Power Non-Generation Operations Sub-Total	79,302	92,156	89,980	89,381	18,015	20%
Power Services Transmission Acquisition and Ancillary Services						
PBL Transmission Acquisition and Ancillary Services						
52 POWER SERVICES TRANSMISSION & ANCILLARY SERVICES	99,295	95,716	95,716	86,252	18,885	22%
53 3RD PARTY GTA WHEELING	51,244	55,533	54,533	54,533	13,480	25%
54 POWER SERVICES - 3RD PARTY TRANS & ANCILLARY SVCS	1,869	2,288	2,755	2,755	829	30%
55 GENERATION INTEGRATION / WIT-TS	9,941	11,256	11,256	11,256	2,876	26%
56 TELEMETERING/EQUIP REPLACEMENT	1	52	52	52	-	0%
57 Power Svcs Trans Acquisition and Ancillary Services Sub-Total	162,351	164,845	164,311	154,847	36,070	23%
Fish and Wildlife/USF&W/Planning Council/Environmental Req						
BPA Fish and Wildlife						
58 Fish & Wildlife	238,984	254,000	254,000	254,000	63,461	25%
59 USF&W Lower Snake Hatcheries	28,700	30,670	30,670	30,670	6,479	21%
60 Planning Council	10,118	10,568	10,568	10,568	2,732	26%
61 Fish and Wildlife/USF&W/Planning Council Sub-Total	\$ 277,802	\$ 295,238	\$ 295,238	\$ 295,238	\$ 72,671	25%



Report ID: 0060FY14	Power Services Detailed Statement of Revenues and Expenses	Run Date/Time: February 06, 2014 04:07
Requesting BL: POWER BUSINESS UNIT	Through the Month Ended December 31, 2013	Data Source: EPM Data Warehouse
Unit of Measure: \$ Thousands	Preliminary/ Unaudited	% of Year Elapsed = 25%

	A	B	C	D <Note 1	E	F
	FY 2013	FY 2014			FY 2014	FY 2014
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
BPA Internal Support						
62 Additional Post-Retirement Contribution	\$ 17,820	\$ 18,501	\$ 18,501	\$ 18,501	\$ 4,625	25%
63 Agency Services G&A (excludes direct project support)	52,108	55,102	59,353	55,594	13,553	24%
64 BPA Internal Support Sub-Total	69,928	73,603	77,854	74,095	18,178	25%
65 Bad Debt Expense	12	-	-	-	-	0%
66 Other Income, Expenses, Adjustments	(139)	-	-	(68)	(68)	100%
Non-Federal Debt Service						
Energy Northwest Debt Service						
67 COLUMBIA GENERATING STATION DEBT SVC	96,935	89,776	90,561	90,561	20,699	23%
68 WNP-1 DEBT SVC	234,847	248,237	247,882	247,882	71,811	29%
69 WNP-3 DEBT SVC	170,737	165,601	165,800	165,800	43,044	26%
70 Sub-Total	502,518	503,614	504,243	504,243	135,554	27%
Non-Energy Northwest Debt Service						
71 CONSERVATION DEBT SVC	2,617	2,418	2,511	2,511	636	25%
72 COWLITZ FALLS DEBT SVC	11,474	6,885	7,298	7,298	1,825	25%
73 NORTHERN WASCO DEBT SVC	1,926	1,931	1,931	1,931	482	25%
74 Sub-Total	16,018	11,234	11,740	11,740	2,942	25%
75 Non-Federal Debt Service Sub-Total	518,536	514,848	515,983	515,984	138,497	27%
76 Depreciation	130,353	126,508	132,000	132,000	33,099	25%
77 Amortization	92,819	97,940	95,870	95,870	23,963	25%
78 Total Operating Expenses	2,437,878	2,446,827	2,480,057	2,555,470	626,715	25%
79 Net Operating Revenues (Expenses)	194,397	236,849	236,534	148,316	47,364	32%
Interest Expense and (Income)						
80 Federal Appropriation	218,164	222,306	224,296	221,082	55,271	25%
81 Capitalization Adjustment	(45,937)	(45,937)	(45,937)	(45,937)	(11,484)	25%
82 Borrowings from US Treasury	55,698	63,653	61,958	31,732	14,260	45%
83 Customer Prepaid Power Purchases	7,653	14,775	14,775	14,775	3,761	25%
84 AFUDC	(10,674)	(11,168)	(11,900)	(11,400)	(2,601)	23%
85 Interest Income	(15,444)	(15,845)	(13,894)	(12,593)	(3,424)	27%
86 Net Interest Expense (Income)	209,460	227,784	229,298	197,659	55,783	28%
87 Total Expenses	2,647,338	2,674,610	2,709,355	2,753,129	682,498	25%
88 Net Revenues (Expenses)	\$ (15,064)	\$ 9,065	\$ 7,236	\$ (49,343)	\$ (8,419)	17%

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties among other factors may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.

<2 The Residential Exchange Program expenses reflect the Scheduled Amount of REP benefits payments established in the 2012 REP Settlement Agreement. The Scheduled Amount of REP benefit payments incorporates a \$76,537,617 reduction in REP benefits to provide Refund Amount payments to COUs. The Refund Amount returned to the COUs is reflected through a reduction in the Gross Sales amount.



Report ID: 0061FY14 **Transmission Services Detailed Statement of Revenues and Expenses** Run Date/Time: February 06, 2014 04:09
 Requesting BL: TRANSMISSION BUSINESS UNIT Through the Month Ended December 31, 2013 Data Source: EPM Data Warehouse
 Unit of Measure: \$ Thousands Preliminary/ Unaudited % of Year Elapsed = 25%

	A	B	C	D <Note 1	E	F
	FY 2013	FY 2014			FY 2014	FY 2014
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
Operating Revenues						
Sales						
Network						
1 Network Integration	\$ 122,700	\$ 127,650	\$ 127,650	\$ 126,476	\$ 34,609	27%
2 Other Network	379,306	445,882	442,896	431,646	107,838	25%
3 Intertie	78,774	71,048	71,143	70,781	17,133	24%
4 Other Direct Sales	222,910	236,117	243,521	257,022	63,745	25%
5 Miscellaneous Revenues	54,007	34,349	34,357	35,708	9,161	26%
6 Inter-Business Unit Revenues	122,177	111,560	108,273	98,940	21,955	22%
7 Total Operating Revenues	979,873	1,026,607	1,027,840	1,020,573	254,443	25%
Operating Expenses						
Transmission Operations						
System Operations						
8 INFORMATION TECHNOLOGY	9,115	7,415	4,661	9,793	2,186	22%
9 POWER SYSTEM DISPATCHING	12,155	13,589	13,589	13,361	3,145	24%
10 CONTROL CENTER SUPPORT	14,062	18,562	18,562	18,398	4,356	24%
11 TECHNICAL OPERATIONS	4,410	6,745	6,745	6,545	1,538	24%
12 SUBSTATION OPERATIONS	21,750	22,307	22,307	22,309	5,592	25%
13 Sub-Total	61,490	68,618	65,864	70,405	16,817	24%
Scheduling						
14 RESERVATIONS	4,160	5,697	5,697	5,697	1,142	20%
15 PRE-SCHEDULING	240	246	246	246	56	23%
16 REAL-TIME SCHEDULING	3,879	5,436	5,436	5,436	995	18%
17 SCHEDULING TECHNICAL SUPPORT	432	1,007	1,007	1,007	112	11%
18 SCHEDULING AFTER-THE-FACT	236	224	224	224	59	26%
19 Sub-Total	8,948	12,611	12,611	12,611	2,363	19%
Marketing and Business Support						
20 TRANSMISSION SALES	2,509	2,994	2,994	2,621	606	23%
21 MKTG TRANSMISSION FINANCE	(6)	-	-	-	-	0%
22 MKTG CONTRACT MANAGEMENT	4,498	5,291	5,377	5,250	1,219	23%
23 MKTG TRANSMISSION BILLING	2,528	2,858	2,768	2,577	632	25%
24 MKTG BUSINESS STRAT & ASSESS	6,552	6,955	7,050	7,354	1,690	23%
25 Marketing Sub-Total	16,081	18,098	18,189	17,801	4,147	23%
26 EXECUTIVE AND ADMIN SERVICES	10,364	13,774	13,774	10,757	3,456	32%
27 LEGAL SUPPORT	2,240	3,877	3,730	3,094	658	21%
28 TRANS SERVICES INTERNAL GENERAL & ADMINISTRATIVE	9,199	15,743	15,743	14,786	3,623	25%
29 AIRCRAFT SERVICES	1,205	2,030	1,970	2,043	235	12%
30 LOGISTICS SERVICES	4,710	5,014	5,031	4,667	917	20%
31 SECURITY ENHANCEMENTS	705	966	966	966	120	12%
32 Business Support Sub-Total	28,423	41,402	41,214	36,312	9,009	25%
33 Transmission Operations Sub-Total	\$ 114,942	\$ 140,729	\$ 137,877	\$ 137,129	\$ 32,336	24%



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0061FY14 **Transmission Services Detailed Statement of Revenues and Expenses** Run Date/Time: February 06, 2014 04:09
 Requesting BL: TRANSMISSION BUSINESS UNIT Through the Month Ended December 31, 2013 Data Source: EPM Data Warehouse
 Unit of Measure: \$ Thousands Preliminary/ Unaudited % of Year Elapsed = 25%

	A	B	C	D <small>-Note 1</small>	E	F
	FY 2013	FY 2014			FY 2014	FY 2014
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
Transmission Maintenance						
System Maintenance						
34	NON-ELECTRIC MAINTENANCE	\$ 25,204	\$ 27,303	\$ 27,246	\$ 26,866	\$ 4,210 16%
35	SUBSTATION MAINTENANCE	27,726	31,121	31,110	31,110	7,036 23%
36	TRANSMISSION LINE MAINTENANCE	26,572	26,139	26,360	26,655	6,042 23%
37	SYSTEM PROTECTION CONTROL MAINTENANCE	11,869	13,096	13,096	13,097	2,823 22%
38	POWER SYSTEM CONTROL MAINTENANCE	17,623	16,904	16,867	16,280	4,164 26%
39	JOINT COST MAINTENANCE	123	1	1	119	27 22%
40	SYSTEM MAINTENANCE MANAGEMENT	7,076	6,434	6,434	7,485	2,128 28%
41	ROW MAINTENANCE	7,298	8,428	8,428	9,019	1,750 19%
42	HEAVY MOBILE EQUIP MAINT	(125)			46	(247) -642%
43	TECHNICAL TRAINING	2,211	3,201	3,201	3,201	387 12%
44	VEGETATION MANAGEMENT	17,928	17,135	17,135	17,135	2,154 13%
45	Sub-Total	143,506	149,763	149,877	151,011	30,472 20%
Environmental Operations						
46	ENVIRONMENTAL ANALYSIS		83	83	83	- 0%
47	POLLUTION PREVENTION AND ABATEMENT	3,427	4,387	4,387	4,450	971 22%
48	Sub-Total	3,427	4,471	4,471	4,534	971 21%
49	Transmission Maintenance Sub-Total	146,933	154,233	154,348	155,545	31,443 20%
Transmission Engineering						
System Development						
50	RESEARCH & DEVELOPMENT	6,657	7,782	7,782	7,294	1,575 22%
51	TSD PLANNING AND ANALYSIS	16,060	14,013	14,013	16,706	4,441 27%
52	CAPITAL TO EXPENSE TRANSFER	7,068	4,124	4,124	4,124	942 23%
53	NERC / WECC COMPLIANCE	13,056	12,015	12,005	13,495	3,406 25%
54	ENVIRONMENTAL POLICY/PLANNING	1,241	1,166	1,164	1,404	407 29%
55	ENG RATING AND COMPLIANCE	1,794	2,539	2,539	2,539	162 6%
56	Sub-Total	45,876	41,638	41,627	45,561	10,932 24%
57	Transmission Engineering Sub-Total	45,876	41,638	41,627	45,561	10,932 24%
Trans. Services Transmission Acquisition and Ancillary Services						
BBL Acquisition and Ancillary Products and Services						
58	ANCILLARY SERVICES PAYMENTS	131,064	108,900	116,030	123,526	35,424 29%
59	OTHER PAYMENTS TO POWER SERVICES	9,364	9,506	9,601	9,601	2,400 25%
60	STATION SERVICES PAYMENTS	3,264	2,785	2,785	2,802	729 26%
61	Sub-Total	143,692	121,191	128,416	135,929	38,554 28%
Non-BBL Acquisition and Ancillary Products and Services						
62	LEASED FACILITIES	3,968	4,258	4,258	4,258	1,180 28%
63	GENERAL TRANSFER AGREEMENTS (SETTLEMENT)	5,569	516	516	1,716	(100) -106%
64	NON-BBL ANCILLARY SERVICES	3,417	4,285	9,825	9,432	1,413 15%
65	TRANSMISSION RENEWABLES	162	1,037	1,037	1,612	35 2%
66	Sub-Total	13,116	10,096	15,636	17,017	2,528 15%
67	Trans. Svcs. Acquisition and Ancillary Services Sub-Total	156,807	131,287	144,052	152,946	41,082 27%
Transmission Reimbursables						
Reimbursables						
68	EXTERNAL REIMBURSABLE SERVICES	24,835	8,273	8,076	6,578	2,779 42%
69	INTERNAL REIMBURSABLE SERVICES	2,390	2,256	2,256	2,243	594 26%
70	Sub-Total	27,225	10,530	10,333	8,822	3,373 38%
71	Transmission Reimbursables Sub-Total	\$ 27,225	\$ 10,530	\$ 10,333	\$ 8,822	\$ 3,373 38%



Report ID: 0061FY14	Transmission Services Detailed Statement of Revenues and Expenses	Run Date/Time: February 06, 2014 04:09
Requesting BL: TRANSMISSION BUSINESS UNIT	Through the Month Ended December 31, 2013	Data Source: EPM Data Warehouse
Unit of Measure: \$ Thousands	Preliminary/ Unaudited	% of Year Elapsed = 25%

	A	B	C	D <small><Note 1</small>	E	F
	FY 2013	FY 2014			FY 2014	FY 2014
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
BPA Internal Support						
72 Additional Post-Retirement Contribution	\$ 17,820	\$ 18,501	\$ 18,501	\$ 18,501	\$ 4,625	25%
73 Agency Services G & A (excludes direct project support)	59,868	59,927	62,713	62,766	15,337	24%
74 BPA Internal Support Subtotal	77,689	78,428	81,214	81,267	19,963	25%
Other Income, Expenses, and Adjustments						
75 Bad Debt Expense	44	-	-	12	12	100%
76 Other Income, Expenses, Adjustments	(1,673)	-	-	(1,050)	(1,050)	100%
77 Undistributed Reduction	-	-	-	(1,200)	-	0%
78 Depreciation	204,848	195,154	206,615	206,615	51,766	25%
79 Amortization	1,697	2,162	1,900	1,900	499	26%
80 Total Operating Expenses	774,388	754,161	777,966	787,546	190,356	24%
81 Net Operating Revenues (Expenses)	205,486	272,446	249,874	233,027	64,087	28%
Interest Expense and (Income)						
82 Federal Appropriation	18,641	14,540	14,860	14,514	3,628	25%
83 Capitalization Adjustment	(18,968)	(18,968)	(18,968)	(18,968)	(4,742)	25%
84 Borrowings from US Treasury	81,801	110,143	94,446	71,529	22,588	32%
85 Debt Service Reassignment	53,671	44,124	44,475	44,475	11,119	25%
86 Customer Advances	7,962	9,104	8,870	8,410	2,147	26%
87 Lease Financing	31,323	31,103	39,660	44,015	8,476	19%
88 AFUDC	(26,855)	(36,477)	(32,200)	(34,600)	(9,016)	26%
89 Interest Income	(13,493)	(9,647)	(10,921)	(10,197)	(1,381)	14%
90 Net Interest Expense (Income)	134,082	143,923	140,222	119,178	32,818	28%
91 Total Expenses	908,469	898,084	918,188	906,724	223,174	25%
92 Net Revenues (Expenses)	\$ 71,404	\$128,523	\$109,652	\$113,849	\$ 31,269	27%

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.