

August 2009 QBR Follow Ups



QBR Follow Ups

- **Scott Brattebo requested a breakdown by business unit of the *Funds Held for Others* on the Reserve Slide.**
 - The request to provide additional detail has been approved, the end of year encumbered reserves estimate for Power Services is \$113 million and \$134 million for Transmission Services.

- **Transmission Services cash reserves appear to be getting higher and higher, this could be a potential issue for customers. Is the agency thinking about this and what are their thoughts?**
 - The Transmission final rate proposal incorporated the use of reserves for funding capital programs (\$15 million per year) as well as for covering a portion of O&M expenses (\$8 million in FY 2010 and \$32 million in FY 2011), a total reduction in reserves of \$70 million in the upcoming rate period.

- **How much is the current CGS outage costing BPA daily?**
 - Current estimates indicate the CGS outage cost BPA approximately \$928 thousand daily (unsliced).
 - CGS came back online September 1st and is ramping up successfully.



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- **What are the assumptions behind lower streamflows and dropping prices in the 3rd Quarter Forecast in comparison to the 2nd Quarter Forecast? Are prices expected to remain low or fall lower?**
 - The Third Quarter Forecast includes lower prices and lower streamflows than the second quarter forecast. In particular, purchase power expenses were higher than expected at the 2nd quarter due to both the lower streamflows and the outage at CGS.

- **Customers asked for the FY 2010 IPR workshop schedule?**
 - The external 2010 IPR process is still being developed internally, however workshops are tentatively scheduled to begin in May 2010.

- **Please include project start dates on the new Capital Project Report and a percentage of completion for each project. For multi-year projects this would help the customer gauge the progress.**
 - The 3rd Quarter Major Capital Project Status Report is now available on the BPA Asset Management website (<http://www.bpa.gov/corporate/finance/assetmanagement/>). Actual Direct Capital expenditures for projects through the 3rd Quarter have been provided on the report allowing calculation of the percentage of completion for each project.



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- **Nancy Baker requested Transmission Revenues be broken out to Long-Term and Short-Term Point-to-Point and the Ancillary Sales be made available. There was some discussion as to whether the request was in MWs or dollars.**
 - A follow up email was provided to Nancy Baker regarding this request August 2009.

- **Customers requested meetings be held before the first Thursday of the month, for the next QBR they requested it be held on November 2nd.**
 - BPA will hold future QBR meetings prior to the first Thursday of the month when possible.

