



August 2011

*Monthly Financial Reports
&
Customer Collaborative*



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Financial Overview for FY 2011 through July 31, 2011

Power Services

- **Net Revenues through July are \$77 million.**
 - **Net revenues through the fiscal year to date are running ahead of Start-of-Year expectations.**
 - Power Services Total Operating Revenues to date are \$2,227 million.
 - Power Services Total Expenses (operating expenses and net interest) through July are \$2,150 million.
- **The rate case forecast from WP-10 was negative \$4 million for the end of FY 2011. The 3rd Quarter Review forecast is \$10 million.**
 - **The observed January-July runoff volume for the Columbia system is around the level assumed in the 3rd Quarter Forecast – and has concluded as the 4th wettest on record. The cool summer has helped to extend the runoff, which is boosting net revenues somewhat.**
 - **The 3rd Quarter net revenue forecast is lower than it would have been due to the extended outage at CGS for the condenser replacement as well as the extended generator outage at Grand Coulee. The generator at Grand Coulee is anticipated to return to service on August 22, and Energy Northwest is now expecting CGS to restart in the first half of September, but there is still much uncertainty around its restart date as well as how quickly it can come up to full power.**
 - **Based on Energy Northwest's original estimated return-to-service date of June 23, the net revenue impact of the extended CGS outage is estimated to be approximately \$40 million if the plant returns to service on August 31, or over \$60 million if it remains out through the end of September.**



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Financial Overview for FY 2011 through July 31, 2011

Transmission Services

- **Net Revenues through July are \$106 million.**
 - Based on ten months of activity, Transmission Services net revenue continues to track higher than its Start-of-Year target.
 - Transmission Services Revenues through July are \$757 million.
 - Transmission Services Total Expenses (operating expenses and net interest) through July are \$651 million.
- The Rate Case forecast from TR-10 was \$51 million for the end of fiscal year 2011. The 3rd Quarter Review forecast is \$86 million.
- The increase in Transmission's net revenue is being driven by higher than expected revenues and a decrease in expenses, primarily interest expense.

Agency

- **Net Revenues through July are \$181 million.**
 - End-of-Year net revenues were estimated in the Start-of-Year budget at \$32 million and the Rate Case forecast was \$59 million. The 3rd Quarter Review forecast is \$88 million.
 - After ten months of activity, Agency net revenues remain higher than expected in the Start-of-Year (SOY) forecast.
 - Any positive impact on the future end-of-year net revenue forecast is likely to be mitigated by continuing low market prices.





B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0020FY11

FCRPS Summary Statement of Revenues and Expenses

Run Date/Run Time: August 09,2011/ 06:22

Requesting BL: CORPORATE BUSINESS UNIT

Through the Month Ended July 31, 2011

Data Source: EPM Data Warehouse

Unit of measure: \$ Thousands

Preliminary/ Unaudited

% of Year Lapsed = 83%

	FY 2010		FY 2011			Actuals: FYTD
	Actuals: FYTD	Actuals	Rate Case	SOY Budget	Current EOY Forecast	
	A	B	C	D	E <Note 2	
Operating Revenues						
1 Gross Sales (excluding bookout adjustment) <Notes 1 and 5	\$ 2,524,424	\$ 2,971,900	\$ 3,484,315	\$ 3,131,938	\$ 3,238,482	\$ 2,720,552
2 Bookout adjustment to Sales <Note 1	(102,336)	(120,803)	-	-	(62,811)	(70,058)
3 Miscellaneous Revenues	47,859	61,544	61,610	58,385	55,702	46,712
4 Derivative Instruments <Note 6	14,800	14,800	-	-	-	-
5 U.S. Treasury Credits	113,352	127,690	106,569	117,541	91,185	78,316
6 Total Operating Revenues	2,598,098	3,055,131	3,652,494	3,307,864	3,322,558	2,775,522
Operating Expenses						
Power System Generation Resources						
Operating Generation Resources						
7 Columbia Generating Station	202,944	256,940	324,882	323,082	321,683	275,420
8 Bureau of Reclamation	63,567	82,125	96,110	96,110	96,110	68,895
9 Corps of Engineers	149,089	192,279	192,433	192,433	192,433	156,020
10 Long-term Contract Generating Projects	24,113	28,769	30,767	31,266	30,246	22,243
11 Operating Generation Settlement Payment	13,576	16,712	21,754	21,754	17,570	14,370
12 Non-Operating Generation	2,395	2,673	2,728	2,128	2,740	2,322
13 Gross Contracted Power Purchases and Augmentation Power Purch <Note 1	382,471	472,526	347,770	162,715	217,962	199,067
14 Bookout Adjustment to Power Purchases <Note 1	(102,336)	(120,803)	-	-	(62,811)	(70,058)
15 Exchanges & Settlements <Note 5	155,851	180,453	268,647	188,987	182,260	155,601
16 Renewables	28,804	34,296	38,505	39,578	39,635	31,998
17 Generation Conservation	47,541	66,870	85,122	76,200	68,000	45,842
18 Subtotal Power System Generation Resources	968,014	1,212,839	1,408,720	1,134,254	1,105,827	901,720
19 Power Services Transmission Acquisition and Ancillary Services - (3rd Party) <Note 3	40,057	47,352	52,220	56,677	52,797	42,032
20 Power Services Non-Generation Operations	60,377	75,576	89,240	86,811	81,007	58,586
21 Transmission Operations	84,674	103,625	122,722	128,088	119,593	90,307
22 Transmission Maintenance	95,578	125,431	130,573	142,151	141,511	97,928
23 Transmission Engineering	18,574	24,221	25,448	32,033	30,337	22,606
24 Trans Services Transmission Acquisition and Ancillary Services - (3rd Party) <Note 3, 4	6,478	8,801	13,692	7,531	11,155	5,484
25 Transmission Reimbursables	7,740	9,100	10,000	9,920	10,070	8,941
26 Fish and Wildlife/USF&W/Planning Council/Environmental Requirements	177,513	231,528	270,394	259,212	259,607	194,133
BPA Internal Support						
27 Additional Post-Retirement Contribution	29,212	30,894	31,157	31,157	31,157	25,964
28 Agency Services G&A	80,506	102,299	99,174	104,195	109,447	88,958
29 Other Income, Expenses & Adjustments	(4,679)	(1,026)	(2,000)	-	4,079	3,240
30 Non-Federal Debt Service <Note 4	501,591	600,360	643,105	623,147	625,013	515,684
31 Depreciation & Amortization <Note 4	303,010	368,371	408,470	393,465	391,065	325,637
32 Total Operating Expenses	2,368,644	2,939,370	3,302,914	3,008,642	2,972,665	2,381,221
33 Net Operating Revenues (Expenses)	229,454	115,761	349,580	299,222	349,893	394,301
Interest Expense and (Income)						
34 Interest Expense	275,647	331,255	389,018	346,359	340,837	277,431
35 AFUDC	(32,309)	(32,867)	(32,848)	(36,875)	(38,700)	(32,708)
36 Interest Income	(46,021)	(55,047)	(65,527)	(42,666)	(40,186)	(31,172)
37 Net Interest Expense (Income)	197,317	243,342	290,643	266,818	261,951	213,551
38 Net Revenues (Expenses)	\$ 32,137	\$ (127,581)	\$ 58,938	\$ 32,404	\$ 87,941	\$ 180,751

- <1 For BPA management reports, Gross Sales and Purchase Power are shown separated from the power bookout adjustment (EITF 03-11, effective as of Oct 1, 2003) to provide a better picture of our gross sales and purchase power.
- <2 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties among other factors may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.
- <3 The consolidated FCRPS Statement reduces reported Revenues and Expenses where between business line transactions occur, the most significant of which are for Transmission Acquisition and Ancillary Services.
- <4 Beginning in FY 2004, consolidated actuals reflect the inclusion of transactions associated with a Variable Interest Entity (VIES), which is in accordance with the FASB Interpretation No. 46 (FIN 46) that is effective as of December, 2003. VIES information is not included in rate case and budget data.
- <5 The Residential Exchange Program Lookback Amount applied is returned to the Consumer Owned Utilities (COUs) and recovered from the Investor Owned Utilities. Throughout the year actual revenue will be reduced by this amount to reflect the Lookback Amount refunds returned to COUs and actual REP expense will be reduced to reflect the Lookback Amount returned by the IOUs. Rate case estimates were developed with the Lookback Amount applied as an increase to the REP expense, without adjustment to revenue. These circumstances will present actual revenue and REP expense running under rate case estimates.
- <6 This is an "accounting only" (no cash impact) adjustment representing the mark-to-market (MTM) adjustment required by ASC 815, Derivatives and Hedging (formerly SFAS 133), for identified derivative instruments. In FY2010, BPA began applying ASC 980, Regulated Operations, treating the unrealized gains and losses on derivative instruments as Regulatory Assets and Liabilities.



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0021FY11

Power Services Summary Statement of Revenues and Expenses

Run Date/Time: August 09, 2011 06:22

Requesting BL: POWER BUSINESS UNIT

Through the Month Ended July 31, 2011

Data Source: EPM Data Warehouse

Unit of measure: \$ Thousands

Preliminary/ Unaudited

% of Year Lapsed = 83%

	FY 2010		FY 2011			FY 2011
	Actuals: FYTD	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals: FYTD
Operating Revenues						
1 Gross Sales (excluding bookout adjustment) <Notes 1 and 3	\$ 1,906,884	\$ 2,233,570	\$ 2,731,880	\$ 2,382,317	\$ 2,498,334	\$ 2,104,958
2 Bookout Adjustment to Sales <Note 1	(102,336)	(120,803)	-	-	(62,811)	(70,058)
3 Miscellaneous Revenues	24,129	29,370	29,421	25,315	21,280	21,322
4 Inter-Business Unit	81,507	100,981	102,735	97,842	107,245	92,585
5 Derivative Instruments <Note 4	14,800	14,800	-	-	-	-
6 U.S. Treasury Credits	113,352	127,690	106,569	117,541	91,185	78,316
7 Total Operating Revenues	2,038,335	2,385,607	2,970,605	2,623,015	2,655,232	2,227,122
Operating Expenses						
Power System Generation Resources						
Operating Generation Resources						
8 Columbia Generating Station	202,944	256,940	324,882	323,082	321,683	275,420
9 Bureau of Reclamation	63,567	82,125	96,110	96,110	96,110	68,895
10 Corps of Engineers	149,089	192,279	192,433	192,433	192,433	156,020
11 Long-term Contract Generating Projects	24,113	28,769	30,767	31,266	30,246	22,243
12 Operating Generation Settlement Payment	13,576	16,712	21,754	21,754	17,570	14,370
13 Non-Operating Generation	2,395	2,673	2,728	2,128	2,740	2,322
14 Gross Contracted Power Purchases and Aug Power Purchases <Note 1	382,471	472,526	347,770	162,715	217,962	199,067
15 Bookout Adjustment to Power Purchases <Note 1	(102,336)	(120,803)	-	-	(62,811)	(70,058)
16 Residential Exchange/IOU Settlement Benefits <Note 3	155,851	180,453	268,647	188,987	182,260	155,601
17 Renewables	29,713	35,408	38,505	39,758	39,635	32,440
18 Generation Conservation	47,541	66,870	85,122	76,200	68,000	45,843
19 Subtotal Power System Generation Resources	968,923	1,213,951	1,408,720	1,134,434	1,105,827	902,163
20 Power Services Transmission Acquisition and Ancillary Services	132,695	157,603	176,591	168,065	182,619	156,070
21 Power Non-Generation Operations	60,474	75,623	89,240	86,901	81,007	58,619
22 Fish and Wildlife/USF&W/Planning Council/Environmental Requirements	178,086	232,395	270,714	259,714	259,607	195,028
BPA Internal Support						
23 Additional Post-Retirement Contribution	14,606	15,447	15,578	15,579	15,579	12,982
24 Agency Services G&A	40,861	51,937	50,064	47,886	50,384	40,564
25 Other Income, Expenses & Adjustments	(4,850)	(7,449)	-	-	298	254
26 Non-Federal Debt Service	449,483	537,830	581,494	561,536	563,248	464,328
27 Depreciation & Amortization	152,297	184,989	206,934	200,565	198,665	165,593
28 Total Operating Expenses	1,992,577	2,462,325	2,799,335	2,474,679	2,457,234	1,995,603
29 Net Operating Revenues (Expenses)	45,759	(76,718)	171,270	148,336	197,998	231,519
Interest Expense and (Income)						
30 Interest Expense	175,963	211,064	226,370	215,340	213,444	174,072
31 AFUDC	(10,384)	(9,662)	(10,200)	(11,325)	(12,200)	(9,262)
32 Interest Income	(21,261)	(24,474)	(40,854)	(13,606)	(12,852)	(10,180)
33 Net Interest Expense (Income)	144,318	176,928	175,316	190,409	188,392	154,630
34 Net Revenues (Expenses)	\$ (98,559)	\$ (253,645)	\$ (4,046)	\$ (42,073)	\$ 9,607	\$ 76,889

- <1 For BPA management reports, Gross Sales and Purchase Power are shown separated from the power bookout adjustment (EITF 03-11, effective as of Oct 1, 2003) to provide a better picture of our gross sales
- <2 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.
- <3 The Residential Exchange Program Lookback Amount applied is returned to the Consumer Owned Utilities (COUs) and recovered from the Investor Owned Utilities. Throughout the year actual revenue will be reduced by this amount to reflect the Lookback Amount refunds returned to COUs and actual REP expense will be reduced to reflect the Lookback Amount returned by the IOUs. Rate case estimates were developed with the Lookback Amount applied as an increase to the REP expense, without adjustment to revenue. These circumstances will present actual revenue and REP expense running under rate case estimates.
- <4 This is an "accounting only" (no cash impact) adjustment representing the mark-to-market (MTM) adjustment required by ASC 815, Derivatives and Hedging (formerly SFAS 133), for identified derivative instruments. In FY2010, BPA began applying ASC 980, Regulated Operations, treating the unrealized gains and losses on derivative instruments as Regulatory Assets and Liabilities.



Report ID: 0023FY11
 Requesting BL: TRANSMISSION BUSINESS UNIT
 Unit of Measure: \$ Thousands

Transmission Services Summary Statement of Revenues and Expenses
 Through the Month Ended July 31, 2011
 Preliminary/ Unaudited

Run Date/Time: August 09, 2011/ 06:22
 Data Source: EPM Data Warehouse
 % of Year Lapsed = 83%

	FY 2010		FY 2011			FY 2011
	Actuals: FYTD	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals: FYTD
Operating Revenues						
1 Sales	\$ 617,540	\$ 738,330	\$ 752,435	\$ 749,621	\$ 740,148	\$ 615,595
2 Miscellaneous Revenues	23,730	32,175	32,189	33,070	34,422	25,390
3 Inter-Business Unit Revenues	95,308	113,576	107,737	115,950	130,594	115,653
4 Total Operating Revenues	736,577	884,080	892,361	898,641	905,164	756,637
Operating Expenses						
5 Transmission Operations	84,674	103,625	122,722	128,088	119,593	90,307
6 Transmission Maintenance	95,578	125,431	130,573	142,151	141,511	97,928
7 Transmission Engineering	18,574	24,221	25,448	32,033	30,337	22,606
8 Trans Services Transmission Acquisition and Ancillary Services <Note 2	87,985	109,782	116,422	106,887	118,586	98,068
9 Transmission Reimbursables	7,740	9,100	10,000	9,920	10,070	8,941
BPA Internal Support						
10 Additional Post-Retirement Contribution	14,606	15,447	15,579	15,579	15,579	12,982
11 Agency Services G&A	39,645	50,362	49,110	56,309	59,062	48,394
12 Other Income, Expenses & Adjustments	1,818	7,722	(2,000)	-	3,781	3,905
13 Depreciation & Amortization <Note 2	150,712	183,382	201,536	192,900	192,400	160,044
14 Total Operating Expenses	501,332	629,072	669,389	683,868	690,919	543,175
15 Net Operating Revenues (Expenses)	235,246	255,008	222,971	214,774	214,246	213,462
Interest Expense and (Income)						
16 Interest Expense	147,063	177,042	219,428	187,799	181,752	149,904
17 AFUDC	(19,923)	(23,204)	(22,648)	(25,550)	(26,500)	(21,453)
18 Interest Income	(24,823)	(30,644)	(24,673)	(29,060)	(27,334)	(21,027)
19 Net Interest Expense (Income)	102,317	123,195	172,107	133,189	127,918	107,425
20 Net Revenues (Expenses)	\$ 132,928	\$ 131,814	\$ 50,864	\$ 81,585	\$ 86,328	\$ 106,037

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.
 <2 Beginning in FY 2004, consolidated actuals reflect the inclusion of transactions associated with a Variable Interest Entity (VIES), which is in accordance with the FASB Interpretation No. 46 (FIN 46) that is effective as of December, 2003. VIES information is not included in rate case and budget data.



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0027FY11

Requesting BL: CORPORATE BUSINESS UNIT

Unit of Measure: \$Thousands

BPA Statement of Capital Expenditures

FYTD Through the Month Ended July 31, 2011

Preliminary Unaudited

Run Date/Run Time: August 09, 2011/ 06:39

Data Source: EPM Data Warehouse

% of Year Lapsed = 83%

		FY 2011		FY 2011		FY 2011
		SOY Budget	Current EOY Forecast	Actuals: Jul	Actuals: FYTD	Actuals / Forecast
Transmission Business Unit						
1	MAIN GRID	\$ 152,105	\$ 152,503	\$ 5,571	\$ 114,210	75%
2	AREA & CUSTOMER SERVICE	13,163	17,532	1,071	11,072	63%
3	SYSTEM REPLACEMENTS	146,237	123,792	7,927	78,816	64%
4	UPGRADES & ADDITIONS	122,467	120,327	6,534	81,417	68%
5	ENVIRONMENT CAPITAL	6,546	6,121	740	2,926	48%
	<u>PFIA</u>					
6	MISC. PFIA PROJECTS	11,436	5,572	(76)	3,449	62%
7	GENERATOR INTERCONNECTION	74,065	91,159	1,822	62,876	69%
8	SPECTRUM RELOCATION	4,909	6,758	587	5,824	86%
9	COI ADDITION PROJECT	14,068	10,487	1,841	13,472	128%
10	CAPITAL INDIRECT		-	388	(2,395)	0%
11	LAPSE FACTOR	(80,648)	-	(6)	(6)	0%
12	TOTAL Transmission Business Unit	464,349	534,252	26,400	371,660	70%
Power Business Unit						
13	BUREAU OF RECLAMATION-CAPITAL	83,744	68,537	4,394	44,956	66%
14	CORPS OF ENGINEERS-CAPITAL	115,381	133,974	10,637	95,676	71%
15	CONSERVATION ACQUISITION	80,000	143,000	12,640	106,885	75%
16	NON-GENERATION OPERATIONS	8,325	8,283	1,697	9,596	116%
17	FISH&WILDLIFE&PLANNING COUNCIL	90,500	90,500	3,423	75,083	83%
18	LAPSE FACTOR	(37,200)	-	-	-	0%
19	TOTAL Power Business Unit	340,750	444,294	32,791	332,196	75%
Corporate Business Unit						
20	CORPORATE BUSINESS UNIT	45,684	41,337	2,181	19,583	47%
21	LAPSE FACTOR	(5,012)	-	-	-	0%
22	TOTAL Corporate Business Unit	40,672	41,337	2,181	19,583	47%
23	TOTAL BPA Capital Expenditures	\$ 845,772	\$ 1,019,883	\$ 61,371	\$ 723,439	71%



Report ID: 0060FY11

Power Services Detailed Statement of Revenues and Expenses

Run Date/Time: August 09, 2011 06:23

Requesting BL: POWER BUSINESS UNIT

Through the Month Ended July 31, 2011

Data Source: EPM Data Warehouse

Unit of Measure: \$ Thousands

Preliminary/ Unaudited

% of Year Lapsed = 83%

	A	B	C	D <Note 2	E	F
	FY 2010	FY 2011			FY 2011	FY 2011
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
Operating Revenues						
1	Gross Sales (excluding bookout adjustment) <Notes 1 and 3	\$ 2,233,570	\$ 2,731,880	\$ 2,382,317	\$ 2,498,334	\$ 2,104,958 84%
2	Bookout Adjustment to Sales <Note 1	(120,803)	-	-	(62,811)	(70,058) 112%
3	Miscellaneous Revenues	29,370	29,421	25,315	21,280	21,322 100%
4	Inter-Business Unit	100,981	102,735	97,842	107,245	92,585 86%
5	Derivative Instruments <Note 4	14,800	-	-	-	- 0%
6	U.S. Treasury Credits	127,690	106,569	117,541	91,185	78,316 86%
7	Total Operating Revenues	2,385,607	2,970,605	2,623,015	2,655,232	2,227,122 84%
Operating Expenses						
Power System Generation Resources						
Operating Generation						
8	COLUMBIA GENERATING STATION	256,940	324,882	323,082	321,683	275,420 86%
9	BUREAU OF RECLAMATION	82,125	96,110	96,110	96,110	68,895 72%
10	CORPS OF ENGINEERS	192,279	192,433	192,433	192,433	156,020 81%
11	LONG-TERM CONTRACT GENERATING PROJECTS	28,769	30,767	31,266	30,246	22,243 74%
12	Sub-Total	560,113	644,192	642,891	640,472	522,578 82%
Operating Generation Settlements and Other Payments						
13	COLVILLE GENERATION SETTLEMENT	16,712	21,754	21,754	17,570	14,370 82%
14	Sub-Total	16,712	21,754	21,754	17,570	14,370 82%
Non-Operating Generation						
15	TROJAN DECOMMISSIONING	2,318	2,300	1,700	1,700	1,419 83%
16	WNP-1&3 DECOMMISSIONING	355	428	428	1,040	904 87%
17	Sub-Total	2,673	2,728	2,128	2,740	2,322 85%
Gross Contracted Power Purchases (excluding bookout adjustments) <Note 1						
18	PNCA HEADWATER BENEFITS	1,948	2,620	2,201	2,201	1,667 76%
19	OTHER POWER PURCHASES - (e.g. Short-Term)	467,850	72,107	158,520	212,931	195,014 92%
20	Sub-Total	469,797	74,727	160,721	215,132	196,681 91%
21	Bookout Adjustments to Contracted Power Purchases <Note 1	(120,803)	-	-	(62,811)	(70,058) 112%
Augmentation Power Purchases						
22	AUGMENTATION POWER PURCHASES	2,728	273,043	1,994	2,829	2,386 84%
23	Sub-Total	2,728	273,043	1,994	2,829	2,386 84%
Exchanges & Settlements						
24	RESIDENTIAL EXCHANGE PROGRAM <Note 3	180,453	268,647	188,987	182,260	155,601 85%
25	OTHER SETTLEMENTS	-	-	-	-	- 0%
26	Sub-Total	180,453	268,647	188,987	182,260	155,601 85%
Renewable Generation						
27	RENEWABLE CONSERVATION RATE CREDIT	4,147	2,500	2,500	2,500	2,158 86%
28	RENEWABLES	31,261	36,005	37,258	37,135	30,282 82%
29	Sub-Total	\$ 35,408	\$ 38,505	\$ 39,758	\$ 39,635	\$ 32,440 82%



Report ID: 0060FY11

Power Services Detailed Statement of Revenues and Expenses

Run Date/Time: August 09, 2011 06:23

Requesting BL: POWER BUSINESS UNIT

Through the Month Ended July 31, 2011

Data Source: EPM Data Warehouse

Unit of Measure: \$ Thousands

Preliminary/ Unaudited

% of Year Lapsed = 83%

	A	B	C	D <Note 2	E	F
	FY 2010	FY 2011			FY 2011	FY 2011
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
Generation Conservation						
30 DSM TECHNOLOGY	\$ 1,772	\$ -	\$ -	\$ -	\$ (88)	0%
31 CONSERVATION ACQUISITION	8,617	14,000	16,200	14,000	7,670	55%
32 LOW INCOME WEATHERIZATION & TRIBAL	4,735	5,000	5,000	5,000	1,968	39%
33 ENERGY EFFICIENCY DEVELOPMENT	15,130	20,500	11,500	6,500	5,031	77%
34 LEGACY	1,005	1,622	1,000	1,000	328	33%
35 MARKET TRANSFORMATION	9,831	14,500	13,000	12,000	8,048	67%
36 CONSERVATION RATE CREDIT (CRC)	25,781	29,500	29,500	29,500	22,888	78%
37 Sub-Total	66,870	85,122	76,200	68,000	45,843	67%
38 Power System Generation Sub-Total	1,213,951	1,408,720	1,134,434	1,105,827	902,163	82%
Power Non-Generation Operations						
Power Services System Operations						
39 INFORMATION TECHNOLOGY	5,525	6,282	7,148	5,899	2,602	44%
40 GENERATION PROJECT COORDINATION	5,243	7,542	5,413	5,468	3,962	72%
41 SLICE IMPLEMENTATION	2,065	2,448	1,778	1,743	1,592	91%
42 Sub-Total	12,832	16,272	14,340	13,109	8,156	62%
Power Services Scheduling						
43 OPERATIONS SCHEDULING	7,963	9,564	9,805	8,799	6,572	75%
44 OPERATIONS PLANNING	5,934	5,874	6,249	5,877	4,725	80%
45 Sub-Total	13,897	15,438	16,055	14,676	11,296	77%
Power Services Marketing and Business Support						
46 POWER R&D	5,429	6,133	5,030	5,030	3,367	67%
47 SALES & SUPPORT	17,399	19,325	20,005	19,320	14,783	77%
48 STRATEGY, FINANCE & RISK MGMT	15,141	17,343	18,373	16,340	11,397	70%
49 EXECUTIVE AND ADMINISTRATIVE SERVICES	2,450	2,727	3,529	3,183	2,148	67%
50 CONSERVATION SUPPORT	8,474	12,003	9,569	9,347	7,471	80%
51 Sub-Total	48,894	57,530	56,507	53,222	39,166	74%
52 Power Non-Generation Operations Sub-Total	75,623	89,240	86,901	81,007	58,619	72%
Power Services Transmission Acquisition and Ancillary Services						
PBL Transmission Acquisition and Ancillary Services						
53 POWER SERVICES TRANSMISSION & ANCILLARY SERVICES	101,416	117,401	102,922	121,476	107,270	88%
54 3RD PARTY GTA WHEELING	45,541	51,340	54,780	50,780	40,299	79%
55 POWER SERVICES - 3RD PARTY TRANS & ANCILLARY SVCS	1,811	1,000	2,017	2,017	1,733	86%
56 GENERATION INTEGRATION	8,707	6,800	8,296	8,296	6,732	81%
57 TELEMETERING/EQUIP REPLACEMT	127	50	50	50	35	71%
58 Power Svcs Trans Acquisition and Ancillary Services Sub-Total	157,603	176,591	168,065	182,619	156,070	85%
Fish and Wildlife/USF&W/Planning Council/Environmental Req						
BPA Fish and Wildlife (includes F&W Shared Services)						
59 Fish & Wildlife	199,590	236,000	225,000	224,993	169,387	75%
60 USF&W Lower Snake Hatcheries	23,301	24,480	24,480	24,480	17,926	73%
61 Planning Council	9,305	9,934	9,934	9,934	7,670	77%
62 Environmental Requirements	200	300	300	200	45	23%
63 Fish and Wildlife/USF&W/Planning Council Sub-Total	\$ 232,395	\$ 270,714	\$ 259,714	\$ 259,607	\$ 195,028	75%



Report ID: 0060FY11

Power Services Detailed Statement of Revenues and Expenses

Run Date/Time: August 09, 2011 06:23

Requesting BL: POWER BUSINESS UNIT

Through the Month Ended July 31, 2011

Data Source: EPM Data Warehouse

Unit of Measure: \$ Thousands

Preliminary/ Unaudited

% of Year Lapsed = 83%

	A	B	C	D <small><Note 2</small>	E	F
	FY 2010	FY 2011			FY 2011	FY 2011
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
BPA Internal Support						
64 Additional Post-Retirement Contribution	\$ 15,447	\$ 15,578	\$ 15,579	\$ 15,579	\$ 12,982	83%
65 Agency Services G&A (excludes direct project support)	51,937	50,064	47,886	50,384	40,564	81%
66 BPA Internal Support Sub-Total	67,383	65,643	63,464	65,963	53,546	81%
67 Bad Debt Expense	45	-	-	(0)	(0)	55%
68 Other Income, Expenses, Adjustments	(7,494)	-	-	298	254	85%
Non-Federal Debt Service						
Energy Northwest Debt Service						
69 COLUMBIA GENERATING STATION DEBT SVC	223,641	226,169	130,584	81,051	61,574	76%
70 WNP-1 DEBT SVC	150,896	167,549	174,095	275,523	224,551	82%
71 WNP-3 DEBT SVC	109,920	169,093	238,175	189,897	164,202	86%
72 EN RETIRED DEBT	-	-	-	-	-	0%
73 EN LIBOR INTEREST RATE SWAP	34,405	-	-	-	-	0%
74 Sub-Total	518,862	562,811	542,854	546,471	450,327	82%
Non-Energy Northwest Debt Service						
75 TROJAN DEBT SVC	-	-	-	-	-	0%
76 CONSERVATION DEBT SVC	5,032	4,924	4,924	2,842	2,389	84%
77 COWLITZ FALLS DEBT SVC	11,707	11,563	11,563	11,711	9,759	83%
78 NORTHERN WASCO DEBT SVC	2,229	2,196	2,196	2,224	1,853	83%
79 Sub-Total	18,968	18,683	18,682	16,777	14,002	83%
80 Non-Federal Debt Service Sub-Total	537,830	581,494	561,536	563,248	464,328	82%
81 Depreciation	109,168	121,235	116,000	110,500	91,222	83%
82 Amortization	75,821	85,699	84,565	88,165	74,371	84%
83 Total Operating Expenses	2,462,325	2,799,335	2,474,679	2,457,234	1,995,603	81%
84 Net Operating Revenues (Expenses)	(76,718)	171,270	148,336	197,998	231,519	117%
Interest Expense and (Income)						
85 Federal Appropriation	222,847	213,982	215,735	215,858	179,819	83%
86 Capitalization Adjustment	(45,937)	(45,937)	(45,937)	(45,937)	(38,281)	83%
87 Borrowings from US Treasury	34,154	58,325	45,542	43,523	32,533	75%
88 AFUDC	(9,662)	(10,200)	(11,325)	(12,200)	(9,262)	76%
89 Interest Income	(24,474)	(40,854)	(13,606)	(12,852)	(10,180)	79%
90 Net Interest Expense (Income)	176,928	175,316	190,409	188,392	154,630	82%
91 Total Expenses	2,639,253	2,974,650	2,665,088	2,645,626	2,150,232	81%
92 Net Revenues (Expenses)	\$ (253,645)	\$ (4,046)	\$ (42,073)	\$ 9,607	\$ 76,889	800%

<1 For BPA management reports, Gross Sales and Purchase Power are shown separated from the power bookout adjustment (EITF 03-11, effective as of Oct 1, 2003) to provide a better picture of our gross sales and gross purchase power.

<2 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties among other factors may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.

<3 The Residential Exchange Program Lookback Amount applied is returned to the Consumer Owned Utilities (COUs) and recovered from the Investor Owned Utilities. Throughout the year actual revenue will be reduced by this amount to reflect the Lookback Amount refunds returned to COUs and actual REP expense will be reduced to reflect the Lookback Amount returned by the IOUs. Rate case estimates were developed with the Lookback Amount applied as an increase to the REP expense, without adjustment to revenue. These circumstances will present actual revenue and REP expense running under rate case estimates.

<4 This is an "accounting only" (no cash impact) adjustment representing the mark-to-market (MTM) adjustment required by ASC 815, Derivatives and Hedging (formerly SFAS 133), for identified derivative instruments. In FY2010, BPA began applying ASC 980, Regulated Operations, treating the unrealized gains and losses on derivative instruments as Regulatory Assets and Liabilities.



Report ID: 0061FY11	Transmission Services Detailed Statement of Revenues and Expenses	Run Date/Time: August 09, 2011 06:24
Requesting BL: TRANSMISSION BUSINESS UNIT	Through the Month Ended July 31, 2011	Data Source: EPM Data Warehouse
Unit of Measure: \$ Thousands	Preliminary/ Unaudited	% of Year Lapsed = 83%

	A	B	C	D <small>-Note 1</small>	E	F
	FY 2010	FY 2011			FY 2011	FY 2011
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
Operating Revenues						
Sales						
Network						
1	Network Integration	\$ 92,099	\$ 126,531	\$ 125,927	\$ 121,773	\$ 102,043 84%
2	Other Network	389,403	365,203	378,448	364,769	301,756 83%
3	Intertie	67,068	69,009	68,408	71,661	59,022 82%
4	Other Direct Sales	189,760	191,692	176,838	181,945	152,774 84%
5	Miscellaneous Revenues	32,175	32,189	33,070	34,422	25,390 74%
6	Inter-Business Unit Revenues	113,576	107,737	115,950	130,594	115,653 89%
7	Total Operating Revenues	884,080	892,361	898,641	905,164	756,637 84%
Operating Expenses						
Transmission Operations						
System Operations						
8	INFORMATION TECHNOLOGY	5,334	6,761	7,468	6,216	5,750 93%
9	POWER SYSTEM DISPATCHING	11,724	11,864	12,285	13,209	9,553 72%
10	CONTROL CENTER SUPPORT	11,088	13,541	15,399	13,533	11,098 82%
11	TECHNICAL OPERATIONS	6,668	6,096	7,092	5,760	4,107 71%
12	SUBSTATION OPERATIONS	20,239	19,206	21,269	21,114	17,170 81%
13	Sub-Total	55,052	57,468	63,513	59,831	47,678 80%
Scheduling						
14	MANAGEMENT SUPERVISION & ADMINISTRATION	-	734	-	-	(11) 0%
15	RESERVATIONS	2,241	1,074	5,586	3,954	3,068 78%
16	PRE-SCHEDULING	188	470	229	227	194 86%
17	REAL-TIME SCHEDULING	3,677	5,028	4,208	4,168	3,194 77%
18	SCHEDULING TECHNICAL SUPPORT	1,807	2,369	2,531	2,092	1,219 58%
19	SCHEDULING AFTER-THE-FACT	218	447	293	215	138 64%
20	Sub-Total	8,130	10,122	12,847	10,655	7,802 73%
Marketing and Business Support						
21	TRANSMISSION SALES	2,356	3,261	2,467	2,445	1,876 77%
22	MKTG TRANSMISSION FINANCE	305	302	296	268	221 82%
23	MKTG CONTRACT MANAGEMENT	3,880	4,905	4,623	4,558	3,368 74%
24	MKTG TRANSMISSION BILLING	2,048	2,309	2,424	2,358	1,768 75%
25	MKTG BUSINESS STRAT & ASSESS	6,005	7,007	6,170	6,437	5,235 81%
26	MARKETING IT SUPPORT	-	2,112	-	-	- 0%
27	Marketing Sub-Total	14,594	19,896	15,980	16,065	12,467 78%
28	EXECUTIVE AND ADMIN SERVICES	12,407	7,871	13,983	12,204	9,553 78%
29	LEGAL SUPPORT	2,305	3,027	3,269	2,721	1,902 70%
30	TRANS SERVICES INTERNAL GENERAL & ADMINISTRATIVE	5,339	14,865	10,213	10,979	6,626 60%
31	AIRCRAFT SERVICES	1,135	1,203	2,147	1,371	887 65%
32	LOGISTICS SERVICES	4,120	6,841	5,490	5,122	3,125 61%
33	SECURITY ENHANCEMENTS	542	1,429	645	645	267 41%
34	Business Support Sub-Total	25,848	35,236	35,747	33,041	22,360 68%
35	Transmission Operations Sub-Total	\$ 103,625	\$ 122,722	\$ 128,088	\$ 119,593	\$ 90,307 76%



Report ID: 0061FY11

Transmission Services Detailed Statement of Revenues and Expenses

Run Date/Time: August 09, 2011 06:24

Requesting BL: TRANSMISSION BUSINESS UNIT

Through the Month Ended July 31, 2011

Data Source: EPM Data Warehouse

Unit of Measure: \$ Thousands

Preliminary/ Unaudited

% of Year Lapsed = 83%

	A	B	C	D <Note 1	E	F
	FY 2010	FY 2011			FY 2011	FY 2011
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
Transmission Maintenance						
System Maintenance						
36	NON-ELECTRIC MAINTENANCE	\$ 18,241	\$ 28,055	\$ 24,935	\$ 24,916	\$ 13,933 56%
37	SUBSTATION MAINTENANCE	23,809	22,784	26,665	26,640	20,594 77%
38	TRANSMISSION LINE MAINTENANCE	21,076	26,179	24,629	24,188	18,914 78%
39	SYSTEM PROTECTION CONTROL MAINTENANCE	11,377	11,317	13,278	13,214	9,328 71%
40	POWER SYSTEM CONTROL MAINTENANCE	11,579	10,659	13,497	13,448	9,424 70%
41	JOINT COST MAINTENANCE	97	200	155	155	51 33%
42	SYSTEM MAINTENANCE MANAGEMENT	5,277	6,151	8,126	7,939	4,688 59%
43	ROW MAINTENANCE	28,548	18,508	23,824	23,785	16,892 71%
44	HEAVY MOBILE EQUIP MAINT	(79)	()	()	-	(159) 0%
45	TECHNICAL TRAINING	2,588	2,723	2,830	2,810	2,052 73%
46	Sub-Total	122,513	126,578	137,939	137,094	95,718 70%
Environmental Operations						
47	ENVIRONMENTAL ANALYSIS	48	80	80	23	16 71%
48	POLLUTION PREVENTION AND ABATEMENT	2,870	3,915	4,133	4,394	2,193 50%
49	Sub-Total	2,918	3,996	4,213	4,417	2,209 50%
50	Transmission Maintenance Sub-Total	125,431	130,573	142,151	141,511	97,928 69%
Transmission Engineering						
System Development						
51	RESEARCH & DEVELOPMENT	6,558	5,701	6,604	6,501	4,073 63%
52	TSD PLANNING AND ANALYSIS	7,968	8,811	12,110	10,251	8,892 87%
53	CAPITAL TO EXPENSE TRANSFER	1,505	4,000	4,000	4,000	2,122 53%
54	REGULATORY & REGION ASSOC FEES	6,875	5,083	7,551	7,795	6,544 84%
55	ENVIRONMENTAL POLICY/PLANNING	1,315	1,853	1,768	1,790	976 55%
56	Sub-Total	24,221	25,448	32,033	30,337	22,606 75%
57	Transmission Engineering Sub-Total	24,221	25,448	32,033	30,337	22,606 75%
Trans. Services Transmission Acquisition and Ancillary Services						
BBL Acquisition and Ancillary Products and Services						
58	ANCILLARY SERVICES PAYMENTS	88,868	87,217	86,799	94,671	81,799 86%
59	OTHER PAYMENTS TO POWER SERVICES	8,798	11,884	8,928	8,928	7,606 85%
60	STATION SERVICES PAYMENTS	3,315	3,629	3,629	3,832	3,181 83%
61	Sub-Total	100,981	102,730	99,356	107,431	92,586 86%
Non-BBL Acquisition and Ancillary Products and Services <Note 2						
62	LEASED FACILITIES	7,501	6,457	1,489	4,200	3,756 89%
63	GENERAL TRANSFER AGREEMENTS (settlement)	762	500	356	1,534	1,381 90%
64	NON-BBL ANCILLARY SERVICES	539	6,735	5,686	5,421	345 6%
65	Sub-Total	8,801	13,692	7,531	11,155	5,482 49%
66	Trans. Svcs. Acquisition and Ancillary Services Sub-Total	109,782	116,422	106,887	118,586	98,068 83%
Transmission Reimbursables						
Reimbursables						
67	EXTERNAL REIMBURSABLE SERVICES	5,279	8,681	7,690	7,822	7,455 95%
68	INTERNAL REIMBURSABLE SERVICES	3,822	1,319	2,231	2,247	1,487 66%
69	Sub-Total	9,100	10,000	9,920	10,070	8,941 89%
70	Transmission Reimbursables Sub-Total	\$ 9,100	\$ 10,000	\$ 9,920	\$ 10,070	\$ 8,941 89%



Report ID: 0061FY11

Transmission Services Detailed Statement of Revenues and Expenses

Run Date/Time: August 09, 2011 06:24

Requesting BL: TRANSMISSION BUSINESS UNIT

Through the Month Ended July 31, 2011

Data Source: EPM Data Warehouse

Unit of Measure: \$ Thousands

Preliminary/ Unaudited

% of Year Lapsed = 83%

	A	B	C	D <Note 1	E	F
	FY 2010	FY 2011			FY 2011	FY 2011
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
BPA Internal Support						
71	Additional Post-Retirement Contribution	\$ 15,447	\$ 15,579	\$ 15,579	\$ 15,579	\$ 12,982 83%
72	Agency Services G & A (excludes direct project support)	50,362	49,110	56,309	59,062	48,394 82%
73	BPA Internal Support Subtotal	65,809	64,688	71,888	74,641	61,376 82%
Other Income, Expenses, and Adjustments						
74	Bad Debt Expense	567	-	-	-	75 0%
75	Other Income, Expenses, Adjustments	7,155	-	-	3,781	3,829 101%
76	Undistributed Reduction	-	(2,000)	-	-	- 0%
77	Non-Federal Debt Service <Note 2	-	-	-	-	- 0%
78	Depreciation	182,054	199,313	191,500	191,000	158,479 83%
79	Amortization <Note 2	1,328	2,223	1,400	1,400	1,566 112%
80	Total Operating Expenses	629,072	669,389	683,868	690,919	543,175 79%
81	Net Operating Revenues (Expenses)	255,008	222,971	214,774	214,246	213,462 100%
Interest Expense and (Income)						
82	Federal Appropriation	34,658	27,538	29,485	29,217	24,348 83%
83	Capitalization Adjustment	(18,968)	(18,968)	(18,968)	(18,968)	(15,807) 83%
84	Borrowings from US Treasury	75,720	113,200	87,191	84,462	67,977 80%
85	Debt Service Reassignment	56,781	56,780	56,780	54,358	46,510 86%
86	Customer Advances	8,135	-	9,300	9,500	8,185 86%
87	Lease Financing	20,718	40,878	24,011	23,183	18,692 81%
88	AFUDC	(23,204)	(22,648)	(25,550)	(26,500)	(21,453) 81%
89	Interest Income	(30,644)	(24,673)	(29,060)	(27,334)	(21,027) 77%
90	Net Interest Expense (Income)	123,195	172,107	133,189	127,918	107,425 84%
91	Total Expenses	752,266	841,496	817,057	818,837	650,600 79%
92	Net Revenues (Expenses)	\$ 131,814	\$ 50,864	\$ 81,585	\$ 86,328	\$ 106,037 123%

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.

<2 Beginning in FY 2004, consolidated actuals reflect the inclusion of transactions associated with a Variable Interest Entity (VIES), which is in accordance with the FASB Interpretation No. 46 (FIN 46) that is effective as of December, 2003. VIES information is not included in rate case and budget data.