

<b>Report ID: 0021FY13</b> <b>Requesting BL: POWER BUSINESS UNIT</b> <b>Unit of measure: \$ Thousands</b>	<b>QBR Forecast Analysis: Power Services</b> Through the Month Ended December 31, 2012 Preliminary/ Unaudited	<b>Run Date/Time: January 24, 2013 06:04</b> <b>Data Source: EPM Data Warehouse</b> % of Year Elapsed = 25%
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	FY 2013		FY 2013
	A	B	
	SOY Budget	Current EOY Forecast	
<b>Operating Revenues</b>			<b>Current EOY Forecast - SOY Budget</b>
1 Gross Sales (excluding bookout adjustment) <Note 2	\$ 2,407,477	\$ 2,456,229	\$ 48,752
2 Bookout Adjustment to Sales	-	(22,175)	(22,175)
3 Miscellaneous Revenues	27,181	28,549	1,368
4 Inter-Business Unit	138,442	138,735	293
5 U.S. Treasury Credits	85,999	85,364	(635)
6 <b>Total Operating Revenues</b>	<b>2,659,099</b>	<b>2,686,702</b>	<b>27,603</b>
<b>Operating Expenses</b>			
Power System Generation Resources			
Operating Generation Resources			
7      Columbia Generating Station	338,267	338,267	-
8      Bureau of Reclamation	132,391	132,391	-
9      Corps of Engineers	215,700	215,700	-
10     Long-term Contract Generating Projects	26,008	26,008	-
11     Operating Generation Settlement Payment	20,785	20,785	-
12     Non-Operating Generation	2,316	2,316	-
13     Gross Contracted Power Purchases and Aug Power Purchases	119,364	144,672	25,308
14     Bookout Adjustment to Power Purchases	-	(22,175)	(22,175)
15     Residential Exchange/IOU Settlement Benefits <Note 2	203,200	203,308	108
16     Renewables	38,140	38,140	-
17     Generation Conservation	47,850	47,850	-
18 <b>Subtotal Power System Generation Resources</b>	<b>1,144,021</b>	<b>1,147,262</b>	<b>3,241</b>
19     Power Services Transmission Acquisition and Ancillary Services	158,498	158,724	226
20     Power Non-Generation Operations	89,582	89,141	(440)
21     Fish and Wildlife/USF&W/Planning Council/Environmental Requirements	283,157	284,041	884
BPA Internal Support			
22      Additional Post-Retirement Contribution	17,243	17,243	-
23      Agency Services G&A	52,586	53,170	584
24      Other Income, Expenses & Adjustments	-	2	2
25      Non-Federal Debt Service	520,504	520,504	-
26      Depreciation & Amortization	211,403	211,403	-
27 <b>Total Operating Expenses</b>	<b>2,476,994</b>	<b>2,481,490</b>	<b>4,496</b>
28 <b>Net Operating Revenues (Expenses)</b>	<b>182,105</b>	<b>205,212</b>	<b>23,107</b>
<b>Interest Expense and (Income)</b>			
29     Interest Expense	224,430	233,611	9,181
30     AFUDC	(13,410)	(13,935)	(525)
31     Interest Income	(11,500)	(17,007)	(5,507)
32 <b>Net Interest Expense (Income)</b>	<b>199,520</b>	<b>202,669</b>	<b>3,149</b>
33 <b>Net Revenues (Expenses)</b>	<b>\$ (17,415)</b>	<b>\$ 2,543</b>	<b>\$ 19,958</b>

**FEBRUARY 2013 QUARTERLY BUSINESS REVIEW**

*This information has been made publicly available by BPA on February 5, 2013 and contains BPA-Approved Agency Financial information.*

Report ID: 0023FY13

**QBR Forecast Analysis: Transmission Services**

Run Date/Time: January 24, 2013/ 06:04

Requesting BL: TRANSMISSION BUSINESS UNIT

Through the Month Ended December 31, 2012

Data Source: EPM Data Warehouse

Unit of Measure: \$ Thousands

Preliminary/ Unaudited

% of Year Elapsed = 25%

		A	B	C
		FY 2013		FY 2013
		SOY Budget	Current EOY Forecast	Current EOY Forecast - SOY Budget
<b>Operating Revenues</b>				
1	Sales	\$ 821,638	\$ 821,052	\$ (585)
2	Miscellaneous Revenues	38,615	38,788	173
3	Inter-Business Unit Revenues	103,067	103,726	659
4	<b>Total Operating Revenues</b>	<b>963,319</b>	<b>963,566</b>	<b>247</b>
<b>Operating Expenses</b>				
5	Transmission Operations	131,248	130,829	(419)
6	Transmission Maintenance	153,278	152,962	(316)
7	Transmission Engineering	41,855	41,937	83
8	Trans Services Transmission Acquisition and Ancillary Services	147,825	150,604	2,779
9	Transmission Reimbursables	9,682	11,632	1,949
	BPA Internal Support			-
10	Additional Post-Retirement Contribution	17,821	17,821	-
11	Agency Services G&A	58,357	59,244	887
12	Other Income, Expenses & Adjustments	(2,297)	(4,150)	(1,853)
13	Depreciation & Amortization	196,980	196,980	-
14	<b>Total Operating Expenses</b>	<b>754,748</b>	<b>757,858</b>	<b>3,110</b>
15	<b>Net Operating Revenues (Expenses)</b>	<b>208,572</b>	<b>205,708</b>	<b>(2,863)</b>
<b>Interest Expense and (Income)</b>				
16	Interest Expense	190,357	188,183	(2,174)
17	AFUDC	(33,400)	(29,500)	3,900
18	Interest Income	(17,260)	(15,207)	2,053
19	<b>Net Interest Expense (Income)</b>	<b>139,697</b>	<b>143,476</b>	<b>3,779</b>
20	<b>Net Revenues (Expenses)</b>	<b>\$ 68,875</b>	<b>\$ 62,232</b>	<b>\$ (6,642)</b>

Report ID: 0027FY13

Requesting BL: CORPORATE BUSINESS UNIT

Unit of Measure: \$Thousands

**QBR Forecast Analysis: BPA Capital Expenditures**

FYTD Through the Month Ended December 31, 2012

Preliminary Unaudited

Run Date/Run Time: January 24, 2013/ 06:06

Data Source: EPM Data Warehouse

% of Year Elapsed = 25%

		A	B	C
		FY 2013		FY 2013
		SOY Budget	Current EOY Forecast	Current EOY Forecast - SOY Budget
<b>Transmission Business Unit</b>				
1	MAIN GRID	\$ 160,391	\$ 107,845	\$ (52,546)
2	AREA & CUSTOMER SERVICE	23,103	16,423	(6,680)
3	SYSTEM REPLACEMENTS	227,542	207,143	(20,399)
4	UPGRADES & ADDITIONS	255,246	205,680	(49,566)
5	ENVIRONMENT CAPITAL	6,483	8,029	1,546
	<u>PFIA</u>			
6	MISC. PFIA PROJECTS	12,520	13,172	651
7	GENERATOR INTERCONNECTION	38,862	4,790	(34,072)
8	SPECTRUM RELOCATION	1,296	1,439	143
9	COI ADDITION PROJECT	-	-	-
10	CAPITAL INDIRECT	-	-	-
11	LAPSE FACTOR	(72,273)	-	72,273
12	<b>TOTAL Transmission Business Unit</b>	<b>653,169</b>	<b>564,519</b>	<b>(88,650)</b>
<b>Power Business Unit</b>				
13	BUREAU OF RECLAMATION	64,546	70,498	5,952
14	CORPS OF ENGINEERS	172,635	168,349	(4,286)
15	GENERATION CONSERVATION	82,170	82,170	-
16	POWER INFORMATION TECHNOLOGY	5,885	6,066	181
17	FISH & WILDLIFE	67,145	67,145	-
18	LAPSE FACTOR	(12,417)	-	12,417
19	<b>TOTAL Power Business Unit</b>	<b>379,964</b>	<b>394,228</b>	<b>14,265</b>
<b>Corporate Business Unit</b>				
20	CORPORATE BUSINESS UNIT	48,649	39,330	(9,319)
21	<b>TOTAL Corporate Business Unit</b>	<b>48,649</b>	<b>39,330</b>	<b>(9,319)</b>
22	<b>TOTAL BPA Capital Expenditures</b>	<b>\$ 1,081,782</b>	<b>\$ 998,078</b>	<b>\$ (83,704)</b>

**FEBRUARY 2013 QUARTERLY BUSINESS REVIEW**

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