



August 2013

Financial Overview

And

Monthly Financial Results



Financial Overview for FY 2013 through August 31, 2013

▪ Agency

- **Agency Adjusted Net Revenue through August is \$151 million, which exceed the 3rd quarter forecast.**
 - The 3rd Quarter Review end-of-year (EOY) adjusted net revenue forecast is \$75 million compared to the start-of-year (SOY) estimate of \$51 million and the rate case forecast of \$27 million.
- Some of the cost reductions are related to delays in hiring Federal and contract labor, specifically in operations, maintenance, and internal operations programs.

▪ Power Services

- **Power Services Net Revenues through August are \$65 million, which is higher than expected in the 3rd quarter forecast.**
 - The 3rd Quarter Review EOY net revenue forecast is \$0 million. The SOY forecast is (\$17) million and the Rate Case forecast is (\$2) million.
- The increase in net revenues relative to the 3rd Quarter forecast is largely due to spending less on programs and internal costs than anticipated.

▪ Transmission Services

- **Transmission Net Revenues through August are \$86 million, which is higher than expected in the 3rd Quarter forecast.**
 - The 3rd Quarter Review forecast of EOY net revenues is \$75 million. The SOY estimate is \$69 million and the Rate Case forecast is \$29 million.
- The increase in net revenues from the 3rd Quarter forecast is due to higher revenues and lower operations and maintenance expense.





Report ID: 0020FY13
 Requesting BL: CORPORATE BUSINESS UNIT
 Unit of measure: \$ Thousands

FCRPS Summary Statement of Revenues and Expenses
 Through the Month Ended August 31, 2013
 Preliminary/ Unaudited

Run Date/Run Time: September 17, 2013/ 04:28
 Data Source: EPM Data Warehouse
 % of Year Elapsed = 92%

	A		B		C	D	E -Note 1	F
	FY 2012		FY 2013					
	Actuals: FYTD	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals: FYTD		
Operating Revenues								
1 Gross Sales (excluding bookout adjustment) <Note 3	\$ 3,005,834	\$ 3,241,564	\$ 3,346,003	\$ 3,229,115	\$ 3,262,437	\$ 3,035,539		
2 Bookout adjustment to Sales	(59,562)	(61,972)	-	-	(58,870)	(64,682)		
3 Miscellaneous Revenues	65,705	56,675	58,137	65,796	76,893	81,582		
4 U.S. Treasury Credits	76,231	81,583	100,447	85,999	92,777	82,584		
5 Total Operating Revenues	3,088,209	3,317,850	3,504,586	3,380,909	3,373,237	3,135,023		
Operating Expenses								
Power System Generation Resources								
Operating Generation Resources								
Columbia Generating Station	262,779	292,636	345,945	338,267	330,147	306,883		
Bureau of Reclamation	81,198	89,005	119,891	132,391	128,691	106,922		
Corps of Engineers	184,882	206,967	215,700	215,700	215,700	187,217		
Long-term Contract Generating Projects	23,887	25,869	25,831	26,008	23,490	21,116		
Operating Generation Settlement Payment	17,932	20,437	22,148	20,785	22,121	20,338		
Non-Operating Generation	1,968	2,153	1,948	2,316	(22,400)	(22,459)		
Gross Contracted Power Purchases and Augmentation Power Purch	193,418	205,350	164,905	119,364	191,973	210,699		
Bookout Adjustment to Power Purchases	(59,562)	(61,972)	-	-	(58,870)	(64,682)		
Exchanges & Settlements <Note 3	189,610	203,712	201,760	203,200	202,689	187,847		
Renewables	33,041	33,912	37,958	37,956	36,140	29,744		
Generation Conservation	30,889	37,505	47,850	47,850	41,396	29,558		
Subtotal Power System Generation Resources	960,041	1,055,573	1,183,936	1,143,838	1,111,077	1,013,182		
Power Services Transmission Acquisition and Ancillary Services - (3rd Party) <Note 2	46,487	51,274	55,035	55,035	55,135	49,386		
Power Services Non-Generation Operations	69,739	79,794	90,210	89,537	84,076	69,181		
Transmission Operations	107,949	121,792	133,590	131,248	123,016	104,449		
Transmission Maintenance	114,731	135,377	150,831	153,278	148,808	127,999		
Transmission Engineering	39,684	46,111	32,803	41,855	42,493	37,118		
Trans Services Transmission Acquisition and Ancillary Services - (3rd Party) <Note 2	17,315	18,093	11,590	9,381	11,341	11,011		
Transmission Reimbursables	22,393	8,241	9,914	9,682	11,725	26,081		
Fish and Wildlife/USF&W/Planning Council/Environmental Requirements	254,869	279,641	281,129	282,067	281,104	243,790		
BPA Internal Support								
Additional Post-Retirement Contribution	31,612	34,486	35,641	35,064	35,642	32,670		
Agency Services G&A	97,348	109,854	113,623	110,942	113,751	100,185		
Other Income, Expenses & Adjustments	2,372	(216)	-	(2,297)	1,319	1,046		
Non-Federal Debt Service	599,698	659,680	758,196	732,138	733,281	668,899		
Depreciation & Amortization	354,183	389,097	432,451	408,383	421,658	387,833		
Total Operating Expenses	2,718,423	2,988,798	3,288,949	3,200,151	3,174,426	2,872,830		
32 Net Operating Revenues (Expenses)	369,786	329,052	215,637	180,759	198,811	262,193		
Interest Expense and (Income)								
33 Interest Expense	302,391	331,732	428,123	363,288	357,183	324,685		
34 AFUDC	(47,012)	(45,845)	(45,847)	(46,810)	(42,635)	(40,418)		
35 Interest Income	(40,814)	(43,587)	(38,223)	(28,760)	(30,685)	(26,097)		
36 Net Interest Expense (Income)	214,565	242,301	344,053	287,718	283,863	258,171		
37 Net Revenues (Expenses)	\$ 155,221	\$ 86,752	\$ (128,416)	\$ (106,960)	\$ (85,052)	\$ 4,022		

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties among other factors may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.

<2 The consolidated FCRPS Statement reduces reported Revenues and Expenses where between business line transactions occur, the most significant of which are for Transmission Acquisition and Ancillary Services.

<3 The Residential Exchange Program expenses reflect the Scheduled Amount of REP benefits payments established in the 2012 REP Settlement Agreement. The Scheduled Amount of REP benefit payments incorporates a \$76,537,617 reduction in REP benefits to provide Refund Amount payments to COUs. The Refund Amount returned to the COUs is reflected through a reduction in the Gross Sales amount.



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0021FY13 **Power Services Summary Statement of Revenues and Expenses** Run Date/Time: September 17, 2013 04:28
 Requesting BL: POWER BUSINESS UNIT Through the Month Ended August 31, 2013 Data Source: EPM Data Warehouse
 Unit of measure: \$ Thousands Preliminary/ Unaudited % of Year Elapsed = 92%

	FY 2012		FY 2013			FY 2013
	Actuals: FYTD	Actuals	Rate Case	SOY Budget	Current EOY Forecast	
Operating Revenues						
1 Gross Sales (excluding bookout adjustment) <Note 2	\$ 2,279,884	\$ 2,450,595	\$ 2,501,672	\$ 2,407,477	\$ 2,457,974	\$ 2,297,666
2 Bookout Adjustment to Sales	(59,562)	(61,972)	-	-	(58,870)	(64,682)
3 Miscellaneous Revenues	23,271	26,414	26,335	27,181	26,544	26,484
4 Inter-Business Unit	122,811	134,716	131,078	138,442	140,828	131,440
5 U.S. Treasury Credits	76,231	81,583	100,447	85,999	92,777	82,584
6 Total Operating Revenues	2,442,635	2,631,334	2,759,531	2,659,099	2,659,253	2,473,491
Operating Expenses						
Power System Generation Resources						
Operating Generation Resources						
7 Columbia Generating Station	262,779	292,636	345,945	338,267	330,147	306,883
8 Bureau of Reclamation	81,198	89,005	119,891	132,391	128,691	106,922
9 Corps of Engineers	184,882	206,967	215,700	215,700	215,700	187,217
10 Long-term Contract Generating Projects	23,887	25,869	25,831	26,008	23,490	21,116
11 Operating Generation Settlement Payment	17,932	20,437	22,148	20,785	22,121	20,338
12 Non-Operating Generation	1,968	2,153	1,948	2,316	(22,400)	(22,459)
13 Gross Contracted Power Purchases and Aug Power Purchases	193,418	205,350	164,905	119,364	191,973	210,699
14 Bookout Adjustment to Power Purchases	(59,562)	(61,972)	-	-	(58,870)	(64,682)
15 Residential Exchange/IOU Settlement Benefits <Note 2	189,610	203,712	201,760	203,200	202,689	187,847
16 Renewables	33,134	34,018	38,142	38,140	36,140	30,068
17 Generation Conservation	30,889	37,505	47,850	47,850	41,396	29,558
18 Subtotal Power System Generation Resources	960,134	1,055,679	1,184,120	1,144,021	1,111,077	1,013,507
19 Power Services Transmission Acquisition and Ancillary Services	162,532	175,873	157,185	158,498	164,499	151,637
20 Power Non-Generation Operations	69,748	79,919	90,255	89,582	84,121	69,247
21 Fish and Wildlife/USF&W/Planning Council/Environmental Requirements	255,373	280,197	281,639	283,157	282,194	244,281
BPA Internal Support						
22 Additional Post-Retirement Contribution	15,806	17,243	17,821	17,243	17,821	16,335
23 Agency Services G&A	46,550	52,789	52,662	52,586	53,949	46,717
24 Other Income, Expenses & Adjustments	1,175	107	-	-	702	596
25 Non-Federal Debt Service	509,429	561,308	541,586	520,504	518,504	472,214
26 Depreciation & Amortization	180,516	199,286	214,327	211,403	218,978	203,471
27 Total Operating Expenses	2,201,263	2,422,400	2,539,594	2,476,994	2,451,844	2,218,005
28 Net Operating Revenues (Expenses)	241,372	208,934	219,937	182,105	207,409	255,486
Interest Expense and (Income)						
29 Interest Expense	189,468	208,884	251,792	224,430	235,738	214,887
30 AFUDC	(11,713)	(8,835)	(13,592)	(13,410)	(11,235)	(10,728)
31 Interest Income	(25,139)	(30,301)	(16,756)	(11,500)	(16,617)	(13,892)
32 Net Interest Expense (Income)	152,616	169,748	221,444	199,520	207,886	190,266
33 Net Revenues (Expenses)	\$ 88,756	\$ 39,185	\$ (1,507)	\$ (17,415)	\$ (476)	\$ 65,220

Power Services ANR as-of 3rd Quarter Forecast FY2013 (in Millions) (\$0.5)		
	ANR = \$-0.5	
CRAC: ANR ≤ (\$185.5)	No CRAC or DDC	DDC: ANR ≥ \$564.5
<Note 3		

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.
 <2 The Residential Exchange Program expenses reflect the Scheduled Amount of REP benefit payments established in the 2012 REP Settlement Agreement. The Scheduled Amount of REP benefit payments incorporates a \$76,537,617 reduction in REP benefits to provide Refund Amount payments to COUs. The Refund Amount returned to the COUs is reflected through a reduction in the Gross Sales amount.
 <3 Accumulated Net Revenue (ANR) for 2013 is the current forecast of Power Services Net Revenue for 2013. The Cost Recovery Adjustment Clause (CRAC) is an upward adjustment to certain rates that would apply during FY2014. The Dividend Distribution Clause (DDC) is a downward adjustment to certain rates that would apply during FY2014. For more information on ANR, CRAC or DDC, please refer to pages 39-49 of the 2014 Wholesale Power and Transmission Rate Adjustment Proceeding (BP-14), Appendix A: Power Rate Schedules (BP-14-A-03-AP01-CC01) <http://www.bpa.gov/Finance/RateCases/BP-14RateAdjustmentProceeding/BP14FinalProposal/BP-14-A-03-AP01-CC01.pdf>



Report ID: 0023FY13

Transmission Services Summary Statement of Revenues and Expenses

Run Date/Time: September 17, 2013/ 04:29

Requesting BL: TRANSMISSION BUSINESS UNIT

Through the Month Ended August 31, 2013

Data Source: EPM Data Warehouse

Unit of Measure: \$ Thousands

Preliminary/ Unaudited

% of Year Elapsed = 92%

	FY 2012		FY 2013			FY 2013
	Actuals: FYTD	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals: FYTD
Operating Revenues						
1 Sales	\$ 725,950	\$ 790,969	\$ 844,331	\$ 821,638	\$ 804,463	\$ 737,874
2 Miscellaneous Revenues	42,435	30,263	31,802	38,615	50,348	55,098
3 Inter-Business Unit Revenues	116,694	143,909	93,888	103,067	109,110	103,226
4 Total Operating Revenues	885,079	965,141	970,021	963,319	963,922	896,198
Operating Expenses						
5 Transmission Operations	107,949	121,792	133,590	131,248	123,016	104,449
6 Transmission Maintenance	114,731	135,377	150,831	153,278	148,808	127,999
7 Transmission Engineering	39,684	46,111	32,803	41,855	42,493	37,118
8 Trans Services Transmission Acquisition and Ancillary Services	140,126	152,809	142,079	147,825	152,195	142,451
9 Transmission Reimbursables	22,393	26,722	9,914	9,682	11,725	26,081
BPA Internal Support						
10 Additional Post-Retirement Contribution	15,806	17,243	17,821	17,821	17,821	16,335
11 Agency Services G&A	50,799	57,065	60,961	58,357	59,802	53,468
12 Other Income, Expenses & Adjustments	1,726	(280)	-	(2,297)	618	656
13 Depreciation & Amortization	173,667	189,811	218,124	196,980	202,680	184,363
14 Total Operating Expenses	666,881	746,650	766,122	754,748	759,159	692,920
15 Net Operating Revenues (Expenses)	218,198	218,491	203,899	208,572	204,763	203,278
Interest Expense and (Income)						
16 Interest Expense	165,325	180,083	228,887	190,357	175,116	159,080
17 AFUDC	(33,114)	(37,010)	(32,255)	(33,400)	(31,400)	(29,618)
18 Interest Income	(15,681)	(13,293)	(21,467)	(17,260)	(14,067)	(12,204)
19 Net Interest Expense (Income)	116,530	129,781	175,165	139,697	129,649	117,258
20 Net Revenues (Expenses)	\$ 101,668	\$ 88,710	\$ 28,734	\$ 68,875	\$ 75,114	\$ 86,020

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0027FY13

Requesting BL: CORPORATE BUSINESS UNIT

Unit of Measure: \$Thousands

BPA Statement of Capital Expenditures

FYTD Through the Month Ended August 31, 2013

Preliminary Unaudited

Run Date/Run Time: September 17, 2013/ 04:31

Data Source: EPM Data Warehouse

% of Year Elapsed = 92%

		FY 2013		FY 2013		FY 2013	
		SOY Budget	Current EOY Forecast	Actuals: Aug	Actuals: FYTD	Actuals / SOY Budget	Actuals / Forecast
Transmission Business Unit							
1	MAIN GRID	\$ 160,391	\$ 84,090	\$ 3,773	\$ 76,453	48%	91%
2	AREA & CUSTOMER SERVICE	23,103	12,641	1,505	10,597	46%	84%
3	SYSTEM REPLACEMENTS	227,542	214,807	20,177	154,536	68%	72%
4	UPGRADES & ADDITIONS	255,246	204,325	11,060	153,725	60%	75%
5	ENVIRONMENT CAPITAL	6,483	8,110	1,232	5,708	88%	70%
<u>PFIA</u>							
6	MISC. PFIA PROJECTS	12,520	10,616	892	9,671	77%	91%
7	GENERATOR INTERCONNECTION	38,862	(240)	685	3,780	10%	-1577%
8	SPECTRUM RELOCATION	1,296	914	99	934	72%	102%
9	CAPITAL INDIRECT	-	-	2,361	13,469	0%	0%
10	LAPSE FACTOR	(72,273)	-	-	-	0%	0%
11	TOTAL Transmission Business Unit	653,169	535,263	41,783	428,873	66%	80%
Power Business Unit							
12	BUREAU OF RECLAMATION	64,546	71,179	3,017	63,511	98%	89%
13	CORPS OF ENGINEERS	172,635	144,774	8,573	126,051	73%	87%
14	GENERATION CONSERVATION	82,170	81,000	10,754	56,459	69%	70%
15	POWER INFORMATION TECHNOLOGY	5,885	7,000	954	6,014	102%	86%
16	FISH & WILDLIFE	67,145	60,002	1,759	34,529	51%	58%
17	LAPSE FACTOR	(12,417)	-	-	-	0%	0%
18	TOTAL Power Business Unit	379,964	363,955	25,057	286,565	75%	79%
Corporate Business Unit							
19	CORPORATE BUSINESS UNIT	48,649	34,274	4,796	30,219	62%	88%
20	TOTAL Corporate Business Unit	48,649	34,274	4,796	30,219	62%	88%
21	TOTAL BPA Capital Expenditures	\$ 1,081,782	\$ 933,493	\$ 71,636	\$ 745,657	69%	80%



Report ID: 0060FY13 **Power Services Detailed Statement of Revenues and Expenses** Run Date/Time: September 17, 2013 04:29
 Requesting BL: POWER BUSINESS UNIT Through the Month Ended August 31, 2013 Data Source: EPM Data Warehouse
 Unit of Measure: \$ Thousands Preliminary/ Unaudited % of Year Elapsed = 92%

	A	B	C	D <Note 1	E	F
	FY 2012	FY 2013			FY 2013	FY 2013
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
Operating Revenues						
1 Gross Sales (excluding bookout adjustment) <Note 2	\$ 2,450,595	\$ 2,501,672	\$ 2,407,477	\$ 2,457,974	\$ 2,297,666	93%
2 Bookout Adjustment to Sales	(61,972)	-	-	(58,870)	(64,682)	110%
3 Miscellaneous Revenues	26,412	26,335	27,181	26,544	26,484	100%
4 Inter-Business Unit	134,716	131,078	138,442	140,828	131,440	93%
5 U.S. Treasury Credits	81,583	100,447	85,999	92,777	82,584	89%
6 Total Operating Revenues	2,631,334	2,759,531	2,659,099	2,659,253	2,473,491	93%
Operating Expenses						
Power System Generation Resources						
Operating Generation						
7 COLUMBIA GENERATING STATION	292,636	345,945	338,267	330,147	306,883	93%
8 BUREAU OF RECLAMATION	89,005	119,891	132,391	128,691	106,922	83%
9 CORPS OF ENGINEERS	206,967	215,700	215,700	215,700	187,217	87%
10 LONG-TERM CONTRACT GENERATING PROJECTS	25,869	25,831	26,008	23,490	21,116	90%
11 Sub-Total	614,477	707,367	712,366	698,028	622,138	89%
Operating Generation Settlements and Other Payments						
12 COLVILLE GENERATION SETTLEMENT	20,437	22,148	20,785	22,121	20,338	92%
13 Sub-Total	20,437	22,148	20,785	22,121	20,338	92%
Non-Operating Generation						
14 TROJAN DECOMMISSIONING	1,611	1,500	1,600	(23,000)	(23,044)	100%
15 WNP-1&4 O&M	542	448	716	600	585	97%
16 Sub-Total	2,153	1,948	2,316	(22,400)	(22,459)	100%
Gross Contracted Power Purchases (excluding bookout adjustments)						
17 PNCA HEADWATER BENEFITS	2,935	2,704	2,704	2,900	3,211	111%
18 PURCHASES FOR SERVICE AT TIER 2 RATES	8,456	23,419	23,419	23,419	21,398	91%
19 OTHER POWER PURCHASES - (e.g. Short-Term)	194,065	72,632	93,241	165,655	185,168	112%
20 Sub-Total	205,456	98,755	119,364	191,973	210,699	110%
21 Bookout Adjustments to Contracted Power Purchases	(61,972)	-	-	(58,870)	(64,682)	110%
Augmentation Power Purchases						
22 AUGMENTATION POWER PURCHASES	(107)	66,150	-	-	-	0%
23 Sub-Total	(107)	66,150	-	-	-	0%
Exchanges & Settlements						
24 RESIDENTIAL EXCHANGE PROGRAM <Note 2	203,712	201,760	203,200	202,689	187,847	93%
25 Sub-Total	203,712	201,760	203,200	202,689	187,847	93%
Renewable Generation						
26 RENEWABLE CONSERVATION RATE CREDIT	(18)	-	-	-	-	0%
27 RENEWABLES	34,036	38,142	38,140	36,140	30,068	83%
28 Sub-Total	\$ 34,018	\$ 38,142	\$ 38,140	\$ 36,140	\$ 30,068	83%



Report ID: 0060FY13 **Power Services Detailed Statement of Revenues and Expenses** Run Date/Time: September 17, 2013 04:29
 Requesting BL: POWER BUSINESS UNIT Through the Month Ended August 31, 2013 Data Source: EPM Data Warehouse
 Unit of Measure: \$ Thousands Preliminary/ Unaudited % of Year Elapsed = 92%

	A	B	C	D -Note 1	E	F
	FY 2012	FY 2013			FY 2013	FY 2013
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
Generation Conservation						
29 DSM TECHNOLOGY	\$ 8	\$ -	\$ -	\$ -	\$ 1	0%
30 CONSERVATION ACQUISITION	12,664	15,950	15,950	13,436	7,579	56%
31 LOW INCOME ENERGY EFFICIENCY	7,274	5,000	5,000	5,080	3,026	60%
32 REIMBURSABLE ENERGY EFFICIENCY DEVELOPMENT	2,435	11,500	11,500	7,200	5,068	70%
33 LEGACY	1,002	900	900	800	578	72%
34 MARKET TRANSFORMATION	14,138	14,500	14,500	14,880	13,305	89%
35 CONSERVATION RATE CREDIT (CRC)	(17)	-	-	-	-	0%
36 Sub-Total	37,505	47,850	47,850	41,396	29,558	71%
37 Power System Generation Sub-Total	1,055,679	1,184,120	1,144,021	1,111,077	1,013,507	91%
Power Non-Generation Operations						
Power Services System Operations						
38 INFORMATION TECHNOLOGY	6,058	7,316	7,502	7,182	5,347	74%
39 GENERATION PROJECT COORDINATION	6,541	6,224	6,887	6,622	5,353	81%
40 SLICE IMPLEMENTATION	1,113	2,394	1,099	999	790	79%
41 Sub-Total	13,711	15,934	15,488	14,803	11,489	78%
Power Services Scheduling						
42 OPERATIONS SCHEDULING	9,071	10,010	10,312	10,312	7,756	75%
43 OPERATIONS PLANNING	6,720	6,709	7,255	6,937	5,835	84%
44 Sub-Total	15,791	16,719	17,567	17,249	13,590	79%
Power Services Marketing and Business Support						
45 POWER R&D	5,556	5,939	5,940	5,925	4,665	79%
46 SALES & SUPPORT	18,566	20,130	19,539	17,948	17,341	97%
47 STRATEGY, FINANCE & RISK MGMT	14,107	18,289	17,612	15,958	12,177	76%
48 EXECUTIVE AND ADMINISTRATIVE SERVICES	3,772	3,636	4,163	3,981	2,750	69%
49 CONSERVATION SUPPORT	8,416	9,608	9,272	8,258	7,234	88%
50 Sub-Total	50,417	57,602	56,527	52,069	44,168	85%
51 Power Non-Generation Operations Sub-Total	79,919	90,255	89,582	84,121	69,247	82%
Power Services Transmission Acquisition and Ancillary Services						
PBL Transmission Acquisition and Ancillary Services						
52 POWER SERVICES TRANSMISSION & ANCILLARY SERVICES	115,493	89,031	90,345	96,345	93,048	97%
53 3RD PARTY GTA WHEELING	48,721	52,891	52,891	52,891	47,691	90%
54 POWER SERVICES - 3RD PARTY TRANS & ANCILLARY SVCS	2,553	2,244	2,244	2,244	1,696	76%
55 GENERATION INTEGRATION / WIT-TS	9,101	12,968	12,968	12,968	9,202	71%
56 TELEMETERING/EQUIP REPLACEMT	5	51	51	51	1	2%
57 Power Svcs Trans Acquisition and Ancillary Services Sub-Tota	175,873	157,185	158,498	164,499	151,637	92%
Fish and Wildlife/USF&W/Planning Council/Environmental Req						
BPA Fish and Wildlife						
58 Fish & Wildlife	248,957	241,384	242,922	242,959	209,339	86%
59 USF&W Lower Snake Hatcheries	22,000	29,900	29,880	28,880	25,313	88%
60 Planning Council	9,240	10,355	10,355	10,355	9,630	93%
61 Fish and Wildlife/USF&W/Planning Council Sub-Total	\$ 280,197	\$ 281,639	\$ 283,157	\$ 282,194	\$ 244,281	87%



Report ID: 0060FY13 **Power Services Detailed Statement of Revenues and Expenses** Run Date/Time: September 17, 2013 04:29
 Requesting BL: POWER BUSINESS UNIT Through the Month Ended August 31, 2013 Data Source: EPM Data Warehouse
 Unit of Measure: \$ Thousands Preliminary/ Unaudited % of Year Elapsed = 92%

	A	B	C	D <Note 1	E	F
	FY 2012	FY 2013			FY 2013	FY 2013
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
BPA Internal Support						
62 Additional Post-Retirement Contribution	\$ 17,243	\$ 17,821	\$ 17,243	\$ 17,821	\$ 16,335	92%
63 Agency Services G&A (excludes direct project support)	52,789	52,662	52,586	53,949	46,717	87%
64 BPA Internal Support Sub-Total	70,032	70,483	69,829	71,770	63,052	88%
65 Bad Debt Expense	1,757	-	-	3	3	100%
66 Other Income, Expenses, Adjustments	(1,650)	-	-	698	593	85%
Non-Federal Debt Service						
Energy Northwest Debt Service						
67 COLUMBIA GENERATING STATION DEBT SVC	101,519	100,172	92,203	96,880	87,601	90%
68 WNP-1 DEBT SVC	284,923	249,288	237,437	234,800	212,439	90%
69 WNP-3 DEBT SVC	158,713	175,817	174,617	170,691	157,454	92%
70 Sub-Total	545,155	525,277	504,257	502,371	457,493	91%
Non-Energy Northwest Debt Service						
71 CONSERVATION DEBT SVC	2,687	2,377	2,610	2,610	2,414	92%
72 COWLITZ FALLS DEBT SVC	11,715	11,709	11,709	11,595	10,540	91%
73 NORTHERN WASCO DEBT SVC	1,751	2,224	1,927	1,927	1,767	92%
74 Sub-Total	16,153	16,309	16,247	16,133	14,721	91%
75 Non-Federal Debt Service Sub-Total	561,308	541,586	520,504	518,504	472,214	91%
76 Depreciation	111,724	127,560	119,100	126,500	118,310	94%
77 Amortization	87,562	86,767	92,303	92,478	85,160	92%
78 Total Operating Expenses	2,422,400	2,539,594	2,476,994	2,451,844	2,218,005	90%
79 Net Operating Revenues (Expenses)	208,934	219,937	182,105	207,409	255,486	123%
Interest Expense and (Income)						
80 Federal Appropriation	205,652	222,714	216,977	218,106	200,119	92%
81 Capitalization Adjustment	(45,937)	(45,937)	(45,937)	(45,937)	(42,109)	92%
82 Borrowings from US Treasury	49,169	75,015	53,390	55,916	50,488	90%
83 Customer Prepaid Power Purchases	-	-	-	7,653	6,389	83%
84 AFUDC	(8,835)	(13,592)	(13,410)	(11,235)	(10,728)	95%
85 Interest Income	(30,301)	(16,756)	(11,500)	(16,617)	(13,892)	84%
86 Net Interest Expense (Income)	169,748	221,444	199,520	207,886	190,266	92%
87 Total Expenses	2,592,149	2,761,038	2,676,514	2,659,730	2,408,271	91%
88 Net Revenues (Expenses)	\$ 39,185	\$ (1,507)	\$ (17,415)	\$ (476)	\$ 65,220	-13797%

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties among other factors may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.

<2 The Residential Exchange Program expenses reflect the Scheduled Amount of REP benefits payments established in the 2012 REP Settlement Agreement. The Scheduled Amount of REP benefit payments incorporates a \$76,537,617 reduction in REP benefits to provide Refund Amount payments to COUs. The Refund Amount returned to the COUs is reflected through a reduction in the Gross Sales amount.



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0061FY13 **Transmission Services Detailed Statement of Revenues and Expenses** Run Date/Time: September 17, 2013 04:30
 Requesting BL: TRANSMISSION BUSINESS UNIT Through the Month Ended August 31, 2013 Data Source: EPM Data Warehouse
 Unit of Measure: \$ Thousands Preliminary/ Unaudited % of Year Elapsed = 92%

	A	B	C	D <Note 1	E	F
	FY 2012	FY 2013			FY 2013	FY 2013
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
Operating Revenues						
Sales						
Network						
1 Network Integration	\$ 122,765	\$ 132,022	\$ 126,030	\$ 120,360	\$ 113,556	94%
2 Other Network	376,535	410,898	390,992	380,701	347,714	91%
3 Intertie	77,120	78,299	79,223	80,333	72,620	90%
4 Other Direct Sales	214,548	223,112	225,393	223,069	203,984	91%
5 Miscellaneous Revenues	30,263	31,802	38,615	50,348	55,098	109%
6 Inter-Business Unit Revenues	143,909	93,888	103,067	109,110	103,226	95%
7 Total Operating Revenues	965,141	970,021	963,319	963,922	896,198	93%
Operating Expenses						
Transmission Operations						
System Operations						
8 INFORMATION TECHNOLOGY	9,098	7,529	7,449	7,508	8,386	112%
9 POWER SYSTEM DISPATCHING	12,089	12,748	13,486	12,486	11,200	90%
10 CONTROL CENTER SUPPORT	13,646	14,498	14,583	14,585	12,880	88%
11 TECHNICAL OPERATIONS	3,816	8,623	5,029	4,396	3,997	91%
12 SUBSTATION OPERATIONS	21,947	21,735	21,634	21,569	19,930	92%
13 Sub-Total	60,595	65,133	62,181	60,544	56,393	93%
Scheduling						
14 RESERVATIONS	4,064	1,109	5,466	4,667	3,813	82%
15 PRE-SCHEDULING	216	486	245	245	221	90%
16 REAL-TIME SCHEDULING	3,758	5,185	4,757	3,601	3,565	99%
17 SCHEDULING TECHNICAL SUPPORT	948	5,749	402	451	398	88%
18 SCHEDULING AFTER-THE-FACT	236	462	257	257	218	85%
19 Sub-Total	9,222	12,991	11,129	9,222	8,215	89%
Marketing and Business Support						
20 TRANSMISSION SALES	2,787	3,362	3,089	2,848	2,315	81%
21 MKTG TRANSMISSION FINANCE	286	310	-	(6)	(6)	93%
22 MKTG CONTRACT MANAGEMENT	4,442	4,572	4,699	4,306	4,127	96%
23 MKTG TRANSMISSION BILLING	2,229	2,382	2,790	2,636	2,326	88%
24 MKTG BUSINESS STRAT & ASSESS	6,603	6,670	6,593	6,613	6,094	92%
25 Marketing Sub-Total	16,345	17,296	17,171	16,396	14,857	91%
26 EXECUTIVE AND ADMIN SERVICES	12,204	13,764	13,330	11,734	8,853	75%
27 LEGAL SUPPORT	3,034	3,227	4,057	2,989	2,033	68%
28 TRANS SERVICES INTERNAL GENERAL & ADMINISTRATIVE	13,995	11,949	14,456	13,833	8,456	61%
29 AIRCRAFT SERVICES	1,082	2,438	2,287	1,808	1,006	56%
30 LOGISTICS SERVICES	4,839	5,792	5,636	5,540	4,141	75%
31 SECURITY ENHANCEMENTS	475	1,001	1,001	951	496	52%
32 Business Support Sub-Total	35,630	38,170	40,767	36,854	24,985	68%
33 Transmission Operations Sub-Total	\$ 121,792	\$ 133,590	\$ 131,248	\$ 123,016	\$ 104,449	85%



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0061FY13 **Transmission Services Detailed Statement of Revenues and Expenses** Run Date/Time: September 17, 2013 04:30
 Requesting BL: TRANSMISSION BUSINESS UNIT Through the Month Ended August 31, 2013 Data Source: EPM Data Warehouse
 Unit of Measure: \$ Thousands Preliminary/ Unaudited % of Year Elapsed = 92%

	A	B	C	D	E	F
	FY 2012	FY 2013			FY 2013	FY 2013
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
Transmission Maintenance						
System Maintenance						
34	NON-ELECTRIC MAINTENANCE	\$ 25,900	\$ 27,033	\$ 26,917	\$ 26,888	\$ 23,137 86%
35	SUBSTATION MAINTENANCE	28,056	30,825	30,791	28,810	25,238 88%
36	TRANSMISSION LINE MAINTENANCE	24,984	26,664	26,198	23,396	24,398 104%
37	SYSTEM PROTECTION CONTROL MAINTENANCE	11,651	13,215	12,852	12,850	10,912 85%
38	POWER SYSTEM CONTROL MAINTENANCE	12,637	13,850	16,326	17,099	15,018 88%
39	JOINT COST MAINTENANCE	146	212	212	217	116 54%
40	SYSTEM MAINTENANCE MANAGEMENT	4,879	6,516	7,544	7,072	5,449 77%
41	ROW MAINTENANCE	5,243	25,256	8,438	8,747	5,777 66%
42	HEAVY MOBILE EQUIP MAINT		(19)	-	-	(422) 0%
43	TECHNICAL TRAINING	2,443	2,991	2,888	2,888	2,089 72%
44	VEGETATION MANAGEMENT	16,141	-	16,818	16,513	13,168 80%
45	Sub-Total	132,079	146,545	148,984	144,481	124,881 86%
Environmental Operations						
46	ENVIRONMENTAL ANALYSIS	10	82	82	82	0% 0%
47	POLLUTION PREVENTION AND ABATEMENT	3,288	4,204	4,212	4,245	3,118 73%
48	Sub-Total	3,298	4,286	4,294	4,327	3,118 72%
49	Transmission Maintenance Sub-Total	135,377	150,831	153,278	148,808	127,999 86%
Transmission Engineering						
System Development						
50	RESEARCH & DEVELOPMENT	6,653	8,000	7,990	7,269	5,221 72%
51	TSD PLANNING AND ANALYSIS	12,734	11,895	14,699	15,948	14,187 89%
52	CAPITAL TO EXPENSE TRANSFER	11,765	4,072	4,072	4,073	4,124 101%
53	NERC / WECC COMPLIANCE	9,916	7,008	12,936	12,135	11,045 91%
54	ENVIRONMENTAL POLICY/PLANNING	1,188	1,828	1,776	1,885	1,114 59%
55	ENG RATING AND COMPLIANCE	3,855	-	382	1,182	1,428 121%
56	Sub-Total	46,111	32,803	41,855	42,493	37,118 87%
57	Transmission Engineering Sub-Total	46,111	32,803	41,855	42,493	37,118 87%
Trans. Services Transmission Acquisition and Ancillary Services						
BBL Acquisition and Ancillary Products and Services						
58	ANCILLARY SERVICES PAYMENTS	121,528	117,777	125,731	128,156	119,848 94%
59	OTHER PAYMENTS TO POWER SERVICES	9,536	9,362	9,363	9,364	8,584 92%
60	STATION SERVICES PAYMENTS	3,652	3,350	3,350	3,337	3,011 90%
61	Sub-Total	134,716	130,489	138,444	140,857	131,443 93%
Non-BBL Acquisition and Ancillary Products and Services						
62	LEASED FACILITIES	4,419	4,224	4,200	3,800	4,056 107%
63	GENERAL TRANSFER AGREEMENTS (SETTLEMENT)	12,724	509	500	3,030	3,665 121%
64	NON-BBL ANCILLARY SERVICES	395	6,857	4,120	3,922	3,136 80%
65	TRANSMISSION RENEWABLES	555	-	561	587	151 26%
66	Sub-Total	18,093	11,590	9,381	11,339	11,008 97%
67	Trans. Svcs. Acquisition and Ancillary Services Sub-Total	152,809	142,079	147,825	152,195	142,451 94%
Transmission Reimbursables						
Reimbursables						
68	EXTERNAL REIMBURSABLE SERVICES	24,913	7,580	6,927	8,862	23,900 270%
69	INTERNAL REIMBURSABLE SERVICES	1,809	2,334	2,756	2,863	2,181 76%
70	Sub-Total	26,722	9,914	9,682	11,725	26,081 222%
71	Transmission Reimbursables Sub-Total	\$ 26,722	\$ 9,914	\$ 9,682	\$ 11,725	\$ 26,081 222%



Report ID: 0061FY13	Transmission Services Detailed Statement of Revenues and Expenses	Run Date/Time: September 17, 2013 04:30
Requesting BL: TRANSMISSION BUSINESS UNIT	Through the Month Ended August 31, 2013	Data Source: EPM Data Warehouse
Unit of Measure: \$ Thousands	Preliminary/ Unaudited	% of Year Elapsed = 92%

	A	B	C	D <Note 1	E	F
	FY 2012	FY 2013			FY 2013	FY 2013
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
BPA Internal Support						
72	Additional Post-Retirement Contribution	\$ 17,243	\$ 17,821	\$ 17,821	\$ 17,821	\$ 16,335 92%
73	Agency Services G & A (excludes direct project support)	57,065	60,961	58,357	59,802	53,468 89%
74	BPA Internal Support Subtotal	74,308	78,781	76,177	77,623	69,803 90%
Other Income, Expenses, and Adjustments						
75	Bad Debt Expense	(27)	-	-	19	19 100%
76	Other Income, Expenses, Adjustments	(253)	-	-	599	637 106%
77	Undistributed Reduction	-	-	(2,297)	-	- 0%
78	Depreciation	188,681	216,397	195,220	200,960	182,828 91%
79	Amortization	1,130	1,727	1,760	1,720	1,534 89%
80	Total Operating Expenses	746,650	766,122	754,748	759,159	692,920 91%
81	Net Operating Revenues (Expenses)	218,491	203,899	208,572	204,763	203,278 99%
Interest Expense and (Income)						
82	Federal Appropriation	26,712	10,396	18,600	18,641	17,087 92%
83	Capitalization Adjustment	(18,968)	(18,968)	(18,968)	(18,968)	(17,387) 92%
84	Borrowings from US Treasury	76,499	137,582	79,730	82,831	74,511 90%
85	Debt Service Reassignment	57,233	52,556	51,498	53,671	49,283 92%
86	Customer Advances	10,709	25,188	10,500	8,375	7,278 87%
87	Lease Financing	27,898	22,133	48,996	30,566	28,308 93%
88	AFUDC	(37,010)	(32,255)	(33,400)	(31,400)	(29,618) 94%
89	Interest Income	(13,293)	(21,467)	(17,260)	(14,067)	(12,204) 87%
90	Net Interest Expense (Income)	129,781	175,165	139,697	129,649	117,258 90%
91	Total Expenses	876,431	941,287	894,444	888,808	810,178 91%
92	Net Revenues (Expenses)	\$ 88,710	\$ 28,734	\$ 68,875	\$ 75,114	\$ 86,020 115%

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.