



February 2013

***Financial Overview
and
Monthly Financial Reports***



Financial Overview for FY 2013 through February 28, 2013

▪ Agency

- Agency Adjusted Net Revenues through February are \$76 million, which is lower than expected in the 1st quarter forecast.
 - The 1st Quarter Review end-of-year (EOY) adjusted net revenue forecast is \$65 million compared to the start-of-year (SOY) estimate of \$51 million and the rate case forecast of \$27 million.
 - The net revenue to date reflects decreased streamflows compared to the SOY forecast. Dry weather has persisted through January and February and seems to be continuing in March, limiting surplus sales.

▪ Power Services

- Power Services Net Revenues through February are \$29 million, which is lower than expected in the 1st quarter forecast primarily due to the recent dry weather, resulting in lower streamflow and a lower net secondary revenue forecast. The latest NWRFC streamflow forecast is about 90 maf, which is about 10 maf lower than the forecast used in the 1st quarter forecast.
 - The 1st Quarter Review EOY net revenue forecast is \$3 million. The SOY forecast is (\$17) million and the Rate Case forecast is (\$2) million.
 - Power Services Total Operating Revenues to date are \$1,141 million.
 - Power Services Total Expenses (operating expenses and net interest) through February are \$1,111 million.
 - The future precipitation patterns and resulting streamflow are still uncertain.
 - However, power prices likely will remain low throughout this fiscal year, limiting the upside of future net secondary revenue.



Financial Overview for FY 2013 through February 28, 2013

▪ Transmission Services

- Transmission Net Revenues through February are \$47 million, which is slightly higher than expected in the 1st Quarter forecast.
 - The 1st Quarter Review forecast of EOY net revenues is \$62 million. The SOY estimate is \$69 million and the Rate Case forecast is \$29 million.
 - Transmission Services Revenues through February are \$405 million.
 - Transmission Services Total Expenses (operating expenses and net interest) through February are \$359 million.
 - The 1st Quarter net revenue forecast is better than the Rate Case forecast primarily due to lower net interest and depreciation expenses partially offset by increased cost of regulatory compliance.
 - Based on the 1st Quarter forecast, Transmission Services is still expected to come within its start of year target range.





Report ID: 0020FY13 **FCRPS Summary Statement of Revenues and Expenses** Run Date/Run Time: March 15, 2013/ 09:13
 Requesting BL: CORPORATE BUSINESS UNIT Through the Month Ended February 28, 2013 Data Source: EPM Data Warehouse
 Unit of measure: \$ Thousands Preliminary/ Unaudited % of Year Elapsed = 41%

	FY 2012		FY 2013			FY 2013
	Actuals: FYTD	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals: FYTD
Operating Revenues						
1 Gross Sales (excluding bookout adjustment) <Note 3	\$ 1,362,342	\$ 3,241,564	\$ 3,346,003	\$ 3,229,115	\$ 3,276,162	\$ 1,408,154
2 Bookout adjustment to Sales	(38,009)	(61,972)	-	-	(22,175)	(35,919)
3 Miscellaneous Revenues	26,090	56,675	58,137	65,796	68,456	35,454
4 U.S. Treasury Credits	38,266	81,583	100,447	85,999	85,364	37,963
5 Total Operating Revenues	1,388,689	3,317,850	3,504,586	3,380,909	3,407,807	1,445,654
Operating Expenses						
Power System Generation Resources						
Operating Generation Resources						
6 Columbia Generating Station	114,612	292,636	345,945	338,267	338,267	147,732
7 Bureau of Reclamation	32,817	89,005	119,891	132,391	132,391	39,232
8 Corps of Engineers	77,816	206,967	215,700	215,700	215,700	82,252
9 Long-term Contract Generating Projects	11,258	25,869	25,831	26,008	26,008	10,167
10 Operating Generation Settlement Payment	9,137	20,437	22,148	20,785	20,785	8,919
11 Non-Operating Generation	939	2,153	1,948	2,316	2,316	935
12 Gross Contracted Power Purchases and Augmentation Power Purch	107,884	205,350	164,905	119,364	144,672	117,662
13 Bookout Adjustment to Power Purchases	(38,009)	(61,972)	-	-	(22,175)	(35,919)
14 Exchanges & Settlements <Note 3	96,908	203,712	201,760	203,200	203,308	95,592
15 Renewables	13,310	33,912	37,958	37,956	38,140	11,005
16 Generation Conservation	15,134	37,505	47,850	47,850	47,850	9,370
17 Subtotal Power System Generation Resources	441,805	1,055,573	1,183,936	1,143,838	1,147,262	486,946
Power Services Transmission Acquisition and Ancillary Services - (3rd Party) <Note 2	20,434	51,274	55,035	55,035	55,135	22,027
19 Power Services Non-Generation Operations	30,202	79,794	90,210	89,537	89,141	30,033
20 Transmission Operations	49,110	121,792	133,590	131,248	130,829	46,424
21 Transmission Maintenance	45,800	135,377	150,831	153,278	152,962	53,982
22 Transmission Engineering	12,640	46,111	32,803	41,855	41,937	14,029
23 Trans Services Transmission Acquisition and Ancillary Services - (3rd Party) <Note 2	2,515	18,093	11,590	9,381	11,881	6,173
24 Transmission Reimbursables	6,100	8,241	9,914	9,682	8,837	16,115
25 Fish and Wildlife/USF&W/Planning Council/Environmental Requirements	114,155	279,641	281,129	282,067	282,951	114,018
BPA Internal Support						
26 Additional Post-Retirement Contribution	14,369	34,486	35,641	35,064	35,064	14,850
27 Agency Services G&A	43,991	109,854	113,623	110,942	112,413	44,231
28 Other Income, Expenses & Adjustments	(218)	(216)	-	(2,297)	(4,148)	(1,868)
29 Non-Federal Debt Service	267,776	659,680	758,196	732,138	732,144	300,011
30 Depreciation & Amortization	163,811	389,097	432,451	408,383	408,383	175,472
31 Total Operating Expenses	1,212,491	2,988,798	3,288,949	3,200,151	3,201,791	1,322,446
32 Net Operating Revenues (Expenses)	176,198	329,052	215,637	180,759	206,016	123,208
Interest Expense and (Income)						
33 Interest Expense	143,510	331,732	428,123	363,288	370,295	140,514
34 AFUDC	(22,742)	(45,845)	(45,847)	(46,810)	(43,435)	(18,279)
35 Interest Income	(9,252)	(43,587)	(38,223)	(28,760)	(32,214)	(7,804)
36 Net Interest Expense (Income)	111,517	242,301	344,053	287,718	294,646	114,430
37 Net Revenues (Expenses)	\$ 64,681	\$ 86,752	\$ (128,416)	\$ (106,960)	\$ (88,630)	\$ 8,778

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties among other factors may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.
 <2 The consolidated FCRPS Statement reduces reported Revenues and Expenses where between business line transactions occur, the most significant of which are for Transmission Acquisition and Ancillary Services.
 <3 The Residential Exchange Program expenses reflect the Scheduled Amount of REP benefits payments established in the 2012 REP Settlement Agreement. The Scheduled Amount of REP benefit payments incorporates a \$76,537,617 reduction in REP benefits to provide Refund Amount payments to COUs. The Refund Amount returned to the COUs is reflected through a reduction in the Gross Sales amount.



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0021FY13 **Power Services Summary Statement of Revenues and Expenses** Run Date/Time: March 15, 2013 09:14
 Requesting BL: POWER BUSINESS UNIT Through the Month Ended February 28, 2013 Data Source: EPM Data Warehouse
 Unit of measure: \$ Thousands Preliminary/ Unaudited % of Year Elapsed = 41%

	FY 2012		FY 2013			FY 2013
	Actuals: FYTD	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals: FYTD
Operating Revenues						
1 Gross Sales (excluding bookout adjustment) <Note 2	\$ 1,036,652	\$ 2,450,595	\$ 2,501,672	\$ 2,407,477	\$ 2,456,229	\$ 1,070,231
2 Bookout Adjustment to Sales	(38,009)	(61,972)	-	-	(22,175)	(35,919)
3 Miscellaneous Revenues	8,608	26,412	26,335	27,181	28,549	9,987
4 Inter-Business Unit	51,169	134,716	131,078	138,442	138,735	58,524
5 U.S. Treasury Credits	38,266	81,583	100,447	85,999	85,364	37,963
6 Total Operating Revenues	1,096,686	2,631,334	2,759,531	2,659,099	2,686,702	1,140,787
Operating Expenses						
Power System Generation Resources						
Operating Generation Resources						
7 Columbia Generating Station	114,612	292,636	345,945	338,267	338,267	147,732
8 Bureau of Reclamation	32,817	89,005	119,891	132,391	132,391	39,232
9 Corps of Engineers	77,816	206,967	215,700	215,700	215,700	82,252
10 Long-term Contract Generating Projects	11,258	25,869	25,831	26,008	26,008	10,167
11 Operating Generation Settlement Payment	9,137	20,437	22,148	20,785	20,785	8,919
12 Non-Operating Generation	939	2,153	1,948	2,316	2,316	935
13 Gross Contracted Power Purchases and Aug Power Purchases	107,884	205,350	164,905	119,364	144,672	117,662
14 Bookout Adjustment to Power Purchases	(38,009)	(61,972)	-	-	(22,175)	(35,919)
15 Residential Exchange/IOU Settlement Benefits <Note 2	96,908	203,712	201,760	203,200	203,308	95,592
16 Renewables	13,316	34,018	38,142	38,140	38,140	11,090
17 Generation Conservation	15,134	37,505	47,850	47,850	47,850	9,370
18 Subtotal Power System Generation Resources	441,811	1,055,679	1,184,120	1,144,021	1,147,262	487,031
19 Power Services Transmission Acquisition and Ancillary Services	57,077	175,873	157,185	158,498	158,724	63,224
20 Power Non-Generation Operations	30,209	79,919	90,255	89,582	89,141	30,504
21 Fish and Wildlife/USF&W/Planning Council/Environmental Requirements	114,347	280,197	281,639	283,157	284,041	114,179
BPA Internal Support						
22 Additional Post-Retirement Contribution	7,185	17,243	17,821	17,243	17,243	7,425
23 Agency Services G&A	20,929	52,789	52,662	52,586	53,170	20,991
24 Other Income, Expenses & Adjustments	(13)	107	-	-	2	(15)
25 Non-Federal Debt Service	225,973	561,308	541,586	520,504	520,504	210,828
26 Depreciation & Amortization	83,088	199,286	214,327	211,403	211,403	92,104
27 Total Operating Expenses	980,605	2,422,400	2,539,594	2,476,994	2,481,490	1,026,272
28 Net Operating Revenues (Expenses)	116,081	208,934	219,937	182,105	205,212	114,515
Interest Expense and (Income)						
29 Interest Expense	92,402	208,884	251,792	224,430	233,611	93,085
30 AFUDC	(6,540)	(8,835)	(13,592)	(13,410)	(13,935)	(4,809)
31 Interest Income	(2,759)	(30,301)	(16,756)	(11,500)	(17,007)	(3,086)
32 Net Interest Expense (Income)	83,104	169,748	221,444	199,520	202,669	85,189
33 Net Revenues (Expenses)	\$ 32,977	\$ 39,185	\$ (1,507)	\$ (17,415)	\$ 2,543	\$ 29,326

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.

<2 The Residential Exchange Program expenses reflect the Scheduled Amount of REP benefits payments established in the 2012 REP Settlement Agreement. The Scheduled Amount of REP benefit payments incorporates a \$76,537,617 reduction in REP benefits to provide Refund Amount payments to COUs. The Refund Amount returned to the COUs is reflected through a reduction in the Gross Sales amount.

This information has been made publicly available by BPA on March 29, 2013 and contains BPA-approved Agency Financial Information.



Report ID: 0023FY13 Requesting BL: TRANSMISSION BUSINESS UNIT Unit of Measure: \$ Thousands	Transmission Services Summary Statement of Revenues and Expenses Through the Month Ended February 28, 2013 Preliminary/ Unaudited	Run Date/Time: March 15, 2013/ 09:14 Data Source: EPM Data Warehouse % of Year Elapsed = 41%
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	FY 2012		FY 2013			FY 2013
	A	B	C	D	E <small><Note 1></small>	
	Actuals: FYTD	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals: FYTD
Operating Revenues						
1 Sales	\$ 325,690	\$ 790,969	\$ 844,331	\$ 821,638	\$ 819,933	\$ 337,923
2 Miscellaneous Revenues	17,482	30,263	31,802	38,615	39,907	25,468
3 Inter-Business Unit Revenues	36,882	143,909	93,888	103,067	103,726	41,974
4 Total Operating Revenues	380,053	965,141	970,021	963,319	963,566	405,366
Operating Expenses						
5 Transmission Operations	49,110	121,792	133,590	131,248	130,829	46,424
6 Transmission Maintenance	45,800	135,377	150,831	153,278	152,962	53,982
7 Transmission Engineering	12,640	46,111	32,803	41,855	41,937	14,029
8 Trans Services Transmission Acquisition and Ancillary Services	53,685	152,809	142,079	147,825	150,604	64,697
9 Transmission Reimbursables	6,100	26,722	9,914	9,682	11,632	16,115
10 BPA Internal Support						
11 Additional Post-Retirement Contribution	7,185	17,243	17,821	17,821	17,821	7,425
12 Agency Services G&A	23,061	57,065	60,961	58,357	59,244	23,240
13 Other Income, Expenses & Adjustments	82	(280)	-	(2,297)	(4,150)	(1,509)
14 Depreciation & Amortization	80,723	189,811	218,124	196,980	196,980	83,368
14 Total Operating Expenses	278,386	746,650	766,122	754,748	757,858	307,772
15 Net Operating Revenues (Expenses)	101,667	218,491	203,899	208,572	205,708	97,594
Interest Expense and (Income)						
16 Interest Expense	73,752	180,083	228,887	190,357	188,183	68,887
17 AFUDC	(15,181)	(37,010)	(32,255)	(33,400)	(29,500)	(13,063)
18 Interest Income	(6,496)	(13,293)	(21,467)	(17,260)	(15,207)	(4,718)
19 Net Interest Expense (Income)	52,075	129,781	175,165	139,697	143,476	51,105
20 Net Revenues (Expenses)	\$ 49,592	\$ 88,710	\$ 28,734	\$ 68,875	\$ 62,232	\$ 46,489

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0027FY13
 Requesting BL: CORPORATE BUSINESS UNIT
 Unit of Measure: \$Thousands

BPA Statement of Capital Expenditures
 FYTD Through the Month Ended February 28, 2013
 Preliminary Unaudited

Run Date/Run Time: March 15, 2013/ 09:15
 Data Source: EPM Data Warehouse
 % of Year Elapsed = 41%

		FY 2013		FY 2013		FY 2013	
		SOY Budget	Current EOY Forecast	Actuals: Feb	Actuals: FYTD	Actuals / SOY Budget	Actuals / Forecast
Transmission Business Unit							
1	MAIN GRID	\$ 160,391	\$ 107,845	\$ 5,112	\$ 43,362	27%	40%
2	AREA & CUSTOMER SERVICE	23,103	16,423	882	3,918	17%	24%
3	SYSTEM REPLACEMENTS	227,542	207,143	11,122	57,137	25%	28%
4	UPGRADES & ADDITIONS	255,246	205,680	8,543	44,878	18%	22%
5	ENVIRONMENT CAPITAL	6,483	8,029	185	2,268	35%	28%
	PFIA						
6	MISC. PFIA PROJECTS	12,520	13,172	422	1,764	14%	13%
7	GENERATOR INTERCONNECTION	38,862	4,790	(1,111)	949	2%	20%
8	SPECTRUM RELOCATION	1,296	1,439	17	680	53%	47%
9	CAPITAL INDIRECT	-	-	3,906	7,347	0%	0%
10	LAPSE FACTOR	(72,273)	-	-	-	0%	0%
11	TOTAL Transmission Business Unit	653,169	564,519	29,078	162,304	25%	29%
Power Business Unit							
12	BUREAU OF RECLAMATION	64,546	70,498	3,383	27,782	43%	39%
13	CORPS OF ENGINEERS	172,635	168,349	11,992	55,510	32%	33%
14	GENERATION CONSERVATION	82,170	82,170	5,493	26,711	33%	33%
15	POWER INFORMATION TECHNOLOGY	5,885	6,066	382	2,401	41%	40%
16	FISH & WILDLIFE	67,145	67,145	3,100	11,077	16%	16%
17	LAPSE FACTOR	(12,417)	-	-	-	0%	0%
18	TOTAL Power Business Unit	379,964	394,228	24,350	123,481	32%	31%
Corporate Business Unit							
19	CORPORATE BUSINESS UNIT	48,649	39,330	1,578	6,863	14%	17%
20	TOTAL Corporate Business Unit	48,649	39,330	1,578	6,863	14%	17%
21	TOTAL BPA Capital Expenditures	\$ 1,081,782	\$ 998,078	\$ 55,006	\$ 292,648	27%	29%



Report ID: 0060FY13	Power Services Detailed Statement of Revenues and Expenses	Run Date\Time: March 15, 2013 09:14
Requesting BL: POWER BUSINESS UNIT	Through the Month Ended February 28, 2013	Data Source: EPM Data Warehouse
Unit of Measure: \$ Thousands	Preliminary/ Unaudited	% of Year Elapsed = 41%

	A	B	C	D <Note 1	E	F
	FY 2012	FY 2013			FY 2013	FY 2013
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
Operating Revenues						
1 Gross Sales (excluding bookout adjustment) <Note 2	\$ 2,450,595	\$ 2,501,672	\$ 2,407,477	\$ 2,456,229	\$ 1,070,231	44%
2 Bookout Adjustment to Sales	(61,972)	-	-	(22,175)	(35,919)	162%
3 Miscellaneous Revenues	26,412	26,335	27,181	28,549	9,987	35%
4 Inter-Business Unit	134,716	131,078	138,442	138,735	58,524	42%
5 U.S. Treasury Credits	81,583	100,447	85,999	85,364	37,963	44%
6 Total Operating Revenues	2,631,334	2,759,531	2,659,099	2,686,702	1,140,787	42%
Operating Expenses						
Power System Generation Resources						
Operating Generation						
7 COLUMBIA GENERATING STATION	292,636	345,945	338,267	338,267	147,732	44%
8 BUREAU OF RECLAMATION	89,005	119,891	132,391	132,391	39,232	30%
9 CORPS OF ENGINEERS	206,967	215,700	215,700	215,700	82,252	38%
10 LONG-TERM CONTRACT GENERATING PROJECTS	25,869	25,831	26,008	26,008	10,167	39%
11 Sub-Total	614,477	707,367	712,366	712,366	279,383	39%
Operating Generation Settlements and Other Payments						
12 COLVILLE GENERATION SETTLEMENT	20,437	22,148	20,785	20,785	8,919	43%
13 Sub-Total	20,437	22,148	20,785	20,785	8,919	43%
Non-Operating Generation						
14 TROJAN DECOMMISSIONING	1,611	1,500	1,600	1,600	634	40%
15 WNP-1&4 O&M	542	448	716	716	301	42%
16 Sub-Total	2,153	1,948	2,316	2,316	935	40%
Gross Contracted Power Purchases (excluding bookout adjustments)						
17 PNCA HEADWATER BENEFITS	2,935	2,704	2,704	3,207	1,645	51%
18 PURCHASES FOR SERVICE AT TIER 2 RATES	8,456	23,419	23,419	23,419	9,138	39%
19 OTHER POWER PURCHASES - (e.g. Short-Term)	194,065	72,632	93,241	118,046	106,878	91%
20 Sub-Total	205,456	98,755	119,364	144,672	117,662	81%
21 Bookout Adjustments to Contracted Power Purchases	(61,972)	-	-	(22,175)	(35,919)	162%
Augmentation Power Purchases						
22 AUGMENTATION POWER PURCHASES	(107)	66,150	-	-	-	0%
23 Sub-Total	(107)	66,150	-	-	-	0%
Exchanges & Settlements						
24 RESIDENTIAL EXCHANGE PROGRAM <Note 2	203,712	201,760	203,200	203,308	95,592	47%
25 Sub-Total	203,712	201,760	203,200	203,308	95,592	47%
Renewable Generation						
26 RENEWABLE CONSERVATION RATE CREDIT	(18)	-	-	-	-	0%
27 RENEWABLES	34,036	38,142	38,140	38,140	11,090	29%
28 Sub-Total	\$ 34,018	\$ 38,142	\$ 38,140	\$ 38,140	\$ 11,090	29%



Report ID: 0060FY13	Power Services Detailed Statement of Revenues and Expenses	Run Date\Time: March 15, 2013 09:14
Requesting BL: POWER BUSINESS UNIT	Through the Month Ended February 28, 2013	Data Source: EPM Data Warehouse
Unit of Measure: \$ Thousands	Preliminary/ Unaudited	% of Year Elapsed = 41%

	A	B	C	D <small><Note 1</small>	E	F
	FY 2012	FY 2013			FY 2013	FY 2013
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
Generation Conservation						
29 DSM TECHNOLOGY	\$ 8	\$ -	\$ -	\$ -	\$ -	0%
30 CONSERVATION ACQUISITION	12,664	15,950	15,950	15,950	2,582	16%
31 LOW INCOME ENERGY EFFICIENCY	7,274	5,000	5,000	5,000	(799)	-116%
32 REIMBURSABLE ENERGY EFFICIENCY DEVELOPMENT	2,435	11,500	11,500	11,500	882	8%
33 LEGACY	1,002	900	900	900	258	29%
34 MARKET TRANSFORMATION	14,138	14,500	14,500	14,500	6,447	44%
35 CONSERVATION RATE CREDIT (CRC)	(17)	-	-	-	-	0%
36 Sub-Total	37,505	47,850	47,850	47,850	9,370	20%
37 Power System Generation Sub-Total	1,055,679	1,184,120	1,144,021	1,147,262	487,031	42%
Power Non-Generation Operations						
Power Services System Operations						
38 INFORMATION TECHNOLOGY	6,058	7,316	7,502	7,032	2,598	37%
39 GENERATION PROJECT COORDINATION	6,541	6,224	6,887	6,887	2,031	29%
40 SLICE IMPLEMENTATION	1,113	2,394	1,099	1,099	394	36%
41 Sub-Total	13,711	15,934	15,488	15,018	5,023	33%
Power Services Scheduling						
42 OPERATIONS SCHEDULING	9,071	10,010	10,312	10,312	3,421	33%
43 OPERATIONS PLANNING	6,720	6,709	7,255	7,285	2,780	38%
44 Sub-Total	15,791	16,719	17,567	17,597	6,201	35%
Power Services Marketing and Business Support						
45 POWER R&D	5,556	5,939	5,940	5,940	1,740	29%
46 SALES & SUPPORT	18,566	20,130	19,539	19,539	7,880	40%
47 STRATEGY, FINANCE & RISK MGMT	14,107	18,289	17,612	17,612	5,327	30%
48 EXECUTIVE AND ADMINISTRATIVE SERVICES	3,772	3,636	4,163	4,163	1,195	29%
49 CONSERVATION SUPPORT	8,416	9,608	9,272	9,272	3,138	34%
50 Sub-Total	50,417	57,602	56,527	56,527	19,280	34%
51 Power Non-Generation Operations Sub-Total	79,919	90,255	89,582	89,141	30,504	34%
Power Services Transmission Acquisition and Ancillary Services						
PBL Transmission Acquisition and Ancillary Services						
52 POWER SERVICES TRANSMISSION & ANCILLARY SERVICES	115,493	89,031	90,345	90,571	37,553	41%
53 3RD PARTY GTA WHEELING	48,721	52,891	52,891	52,891	20,958	40%
54 POWER SERVICES - 3RD PARTY TRANS & ANCILLARY SVCS	2,553	2,244	2,244	2,244	1,069	48%
55 GENERATION INTEGRATION / WIT-TS	9,101	12,968	12,968	12,968	3,644	28%
56 TELEMETERING/EQUIP REPLACMT	5	51	51	51	1	1%
57 Power Svcs Trans Acquisition and Ancillary Services Sub-Total	175,873	157,185	158,498	158,724	63,224	40%
Fish and Wildlife/USF&W/Planning Council/Environmental Req						
BPA Fish and Wildlife						
58 Fish & Wildlife	248,957	241,384	242,922	242,922	98,870	41%
59 USF&W Lower Snake Hatcheries	22,000	29,900	29,880	29,880	10,549	35%
60 Planning Council	9,240	10,355	10,355	11,239	4,760	42%
61 Fish and Wildlife/USF&W/Planning Council Sub-Total	\$ 280,197	\$ 281,639	\$ 283,157	\$ 284,041	\$ 114,179	40%



Report ID: 0060FY13	Power Services Detailed Statement of Revenues and Expenses	Run Date\Time: March 15, 2013 09:14
Requesting BL: POWER BUSINESS UNIT	Through the Month Ended February 28, 2013	Data Source: EPM Data Warehouse
Unit of Measure: \$ Thousands	Preliminary/ Unaudited	% of Year Elapsed = 41%

	A	B	C	D <small><Note 1</small>	E	F
	FY 2012	FY 2013			FY 2013	FY 2013
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
BPA Internal Support						
62 Additional Post-Retirement Contribution	\$ 17,243	\$ 17,821	\$ 17,243	\$ 17,243	\$ 7,425	43%
63 Agency Services G&A (excludes direct project support)	52,789	52,662	52,586	53,170	20,991	39%
64 BPA Internal Support Sub-Total	70,032	70,483	69,829	70,413	28,416	40%
65 Bad Debt Expense	1,757	-	-	2	2	100%
66 Other Income, Expenses, Adjustments	(1,650)	-	-	-	(17)	-6875%
Non-Federal Debt Service						
Energy Northwest Debt Service						
67 COLUMBIA GENERATING STATION DEBT SVC	101,519	100,172	92,203	92,203	38,245	41%
68 WNP-1 DEBT SVC	284,923	249,288	237,437	237,437	93,103	39%
69 WNP-3 DEBT SVC	158,713	175,817	174,617	174,617	72,688	42%
70 Sub-Total	545,155	525,277	504,257	504,257	204,037	40%
Non-Energy Northwest Debt Service						
71 CONSERVATION DEBT SVC	2,687	2,377	2,610	2,610	1,109	42%
72 COWLITZ FALLS DEBT SVC	11,715	11,709	11,709	11,709	4,879	42%
73 NORTHERN WASCO DEBT SVC	1,751	2,224	1,927	1,927	803	42%
74 Sub-Total	16,153	16,309	16,247	16,247	6,791	42%
75 Non-Federal Debt Service Sub-Total	561,308	541,586	520,504	520,504	210,828	41%
76 Depreciation	111,724	127,560	119,100	119,100	53,452	45%
77 Amortization	87,562	86,767	92,303	92,303	38,653	42%
78 Total Operating Expenses	2,422,400	2,539,594	2,476,994	2,481,490	1,026,272	41%
79 Net Operating Revenues (Expenses)	208,934	219,937	182,105	205,212	114,515	56%
Interest Expense and (Income)						
80 Federal Appropriation	205,652	222,714	216,977	218,095	90,973	42%
81 Capitalization Adjustment	(45,937)	(45,937)	(45,937)	(45,937)	(19,140)	42%
82 Borrowings from US Treasury	49,169	75,015	53,390	54,143	21,252	39%
83 Customer Prepaid Power Purchases	-	-	-	7,310	-	0%
84 AFUDC	(8,835)	(13,592)	(13,410)	(13,935)	(4,809)	35%
85 Interest Income	(30,301)	(16,756)	(11,500)	(17,007)	(3,086)	18%
86 Net Interest Expense (Income)	169,748	221,444	199,520	202,669	85,189	42%
87 Total Expenses	2,592,149	2,761,038	2,676,514	2,684,159	1,111,461	41%
88 Net Revenues (Expenses)	\$ 39,185	\$ (1,507)	\$ (17,415)	\$ 2,543	\$ 29,326	1153%

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties among other factors may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.

<2 The Residential Exchange Program expenses reflect the Scheduled Amount of REP benefits payments established in the 2012 REP Settlement Agreement. The Scheduled Amount of REP benefit payments incorporates a \$76,537,617 reduction in REP benefits to provide Refund Amount payments to COUs. The Refund Amount returned to the COUs is reflected through a reduction in the Gross Sales amount.



Report ID: 0061FY13 **Transmission Services Detailed Statement of Revenues and Expenses** Run Date/Time: March 15, 2013 09:15
 Requesting BL: TRANSMISSION BUSINESS UNIT Through the Month Ended February 28, 2013 Data Source: EPM Data Warehouse
 Unit of Measure: \$ Thousands Preliminary/ Unaudited % of Year Elapsed = 41%

	A	B	C	D <small><Note 1</small>	E	F
	FY 2012	FY 2013			FY 2013	FY 2013
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
Operating Revenues						
Sales						
Network						
1 Network Integration	\$ 122,765	\$ 132,022	\$ 126,030	\$ 120,973	\$ 55,084	46%
2 Other Network	376,535	410,898	390,992	392,185	157,320	40%
3 Intertie	77,120	78,299	79,223	79,580	31,677	40%
4 Other Direct Sales	214,548	223,112	225,393	227,195	93,843	41%
5 Miscellaneous Revenues	30,263	31,802	38,615	39,907	25,468	64%
6 Inter-Business Unit Revenues	143,909	93,888	103,067	103,726	41,974	40%
7 Total Operating Revenues	965,141	970,021	963,319	963,566	405,366	42%
Operating Expenses						
Transmission Operations						
System Operations						
8 INFORMATION TECHNOLOGY	9,098	7,529	7,449	7,126	3,459	49%
9 POWER SYSTEM DISPATCHING	12,089	12,748	13,486	13,486	5,039	37%
10 CONTROL CENTER SUPPORT	13,646	14,498	14,583	14,585	5,775	40%
11 TECHNICAL OPERATIONS	3,816	8,623	5,029	5,029	1,568	31%
12 SUBSTATION OPERATIONS	21,947	21,735	21,634	21,635	8,914	41%
13 Sub-Total	60,595	65,133	62,181	61,861	24,755	40%
Scheduling						
14 RESERVATIONS	4,064	1,109	5,466	5,466	1,714	31%
15 PRE-SCHEDULING	216	486	245	245	92	37%
16 REAL-TIME SCHEDULING	3,758	5,185	4,757	4,757	1,532	32%
17 SCHEDULING TECHNICAL SUPPORT	948	5,749	402	402	187	46%
18 SCHEDULING AFTER-THE-FACT	236	462	257	257	97	38%
19 Sub-Total	9,222	12,991	11,129	11,129	3,622	33%
Marketing and Business Support						
20 TRANSMISSION SALES	2,787	3,362	3,089	3,089	1,049	34%
21 MKTG TRANSMISSION FINANCE	286	310	-	(6)	(6)	100%
22 MKTG CONTRACT MANAGEMENT	4,442	4,572	4,699	4,675	1,808	39%
23 MKTG TRANSMISSION BILLING	2,229	2,382	2,790	2,759	1,025	37%
24 MKTG BUSINESS STRAT & ASSESS	6,603	6,670	6,593	6,815	2,680	39%
25 Marketing Sub-Total	16,345	17,296	17,171	17,331	6,557	38%
26 EXECUTIVE AND ADMIN SERVICES	12,204	13,764	13,330	13,187	3,751	28%
27 LEGAL SUPPORT	3,034	3,227	4,057	4,057	911	22%
28 TRANS SERVICES INTERNAL GENERAL & ADMINISTRATIVE	13,995	11,949	14,456	14,455	4,312	30%
29 AIRCRAFT SERVICES	1,082	2,438	2,287	2,258	405	18%
30 LOGISTICS SERVICES	4,839	5,792	5,636	5,550	1,910	34%
31 SECURITY ENHANCEMENTS	475	1,001	1,001	1,001	202	20%
32 Business Support Sub-Total	35,630	38,170	40,767	40,507	11,491	28%
33 Transmission Operations Sub-Total	\$ 121,792	\$ 133,590	\$ 131,248	\$ 130,829	\$ 46,424	35%



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0061FY13 **Transmission Services Detailed Statement of Revenues and Expenses** Run Date/Time: March 15, 2013 09:15
 Requesting BL: TRANSMISSION BUSINESS UNIT Through the Month Ended February 28, 2013 Data Source: EPM Data Warehouse
 Unit of Measure: \$ Thousands Preliminary/ Unaudited % of Year Elapsed = 41%

	A	B	C	D <small>-Note 1</small>	E	F
	FY 2012	FY 2013			FY 2013	FY 2013
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
Transmission Maintenance						
System Maintenance						
34	NON-ELECTRIC MAINTENANCE	\$ 25,900	\$ 27,033	\$ 26,917	\$ 26,917	\$ 11,357 42%
35	SUBSTATION MAINTENANCE	28,056	30,825	30,791	30,791	9,817 32%
36	TRANSMISSION LINE MAINTENANCE	24,984	26,664	26,198	25,856	10,385 40%
37	SYSTEM PROTECTION CONTROL MAINTENANCE	11,651	13,215	12,852	12,852	4,752 37%
38	POWER SYSTEM CONTROL MAINTENANCE	12,637	13,850	16,326	16,326	5,963 37%
39	JOINT COST MAINTENANCE	146	212	212	212	36 17%
40	SYSTEM MAINTENANCE MANAGEMENT	4,879	6,516	7,544	7,271	2,100 29%
41	ROW MAINTENANCE	5,243	25,256	8,438	9,419	2,611 28%
42	HEAVY MOBILE EQUIP MAINT		(19)	-	298	(472) -258%
43	TECHNICAL TRAINING	2,443	2,991	2,888	2,888	973 34%
44	VEGETATION MANAGEMENT	16,141	-	16,818	15,838	5,387 34%
45	Sub-Total	132,079	146,545	148,984	148,668	52,910 36%
Environmental Operations						
46	ENVIRONMENTAL ANALYSIS	10	82	82	82	- 0%
47	POLLUTION PREVENTION AND ABATEMENT	3,288	4,204	4,212	4,212	1,072 25%
48	Sub-Total	3,298	4,286	4,294	4,294	1,072 25%
49	Transmission Maintenance Sub-Total	135,377	150,831	153,278	152,962	53,982 35%
Transmission Engineering						
System Development						
50	RESEARCH & DEVELOPMENT	6,653	8,000	7,990	8,008	1,977 25%
51	TSD PLANNING AND ANALYSIS	12,734	11,895	14,699	14,584	5,631 39%
52	CAPITAL TO EXPENSE TRANSFER	11,765	4,072	4,072	4,072	864 21%
53	NERC / WECC COMPLIANCE	9,916	7,008	12,936	13,116	4,435 34%
54	ENVIRONMENTAL POLICY/PLANNING	1,188	1,828	1,776	1,775	481 27%
55	ENG RATING AND COMPLIANCE	3,855	-	382	382	643 168%
56	Sub-Total	46,111	32,803	41,855	41,937	14,029 33%
57	Transmission Engineering Sub-Total	46,111	32,803	41,855	41,937	14,029 33%
Trans. Services Transmission Acquisition and Ancillary Services						
BBL Acquisition and Ancillary Products and Services						
58	ANCILLARY SERVICES PAYMENTS	121,528	117,777	125,731	126,026	53,335 42%
59	OTHER PAYMENTS TO POWER SERVICES	9,536	9,362	9,363	9,362	3,903 42%
60	STATION SERVICES PAYMENTS	3,652	3,350	3,350	3,335	1,289 39%
61	Sub-Total	134,716	130,489	138,444	138,723	58,527 42%
Non-BBL Acquisition and Ancillary Products and Services						
62	LEASED FACILITIES	4,419	4,224	4,200	4,200	1,863 44%
63	GENERAL TRANSFER AGREEMENTS (SETTLEMENT)	12,724	509	500	3,029	2,666 88%
64	NON-BBL ANCILLARY SERVICES	395	6,857	4,120	4,077	1,413 35%
65	TRANSMISSION RENEWABLES	555	-	561	576	229 40%
66	Sub-Total	18,093	11,590	9,381	11,881	6,171 52%
67	Trans. Svcs. Acquisition and Ancillary Services Sub-Total	152,809	142,079	147,825	150,604	64,697 43%
Transmission Reimbursables						
Reimbursables						
68	EXTERNAL REIMBURSABLE SERVICES	24,913	7,580	6,927	8,769	15,375 175%
69	INTERNAL REIMBURSABLE SERVICES	1,809	2,334	2,756	2,863	741 26%
70	Sub-Total	26,722	9,914	9,682	11,632	16,115 139%
71	Transmission Reimbursables Sub-Total	\$ 26,722	\$ 9,914	\$ 9,682	\$ 11,632	\$ 16,115 139%



Report ID: 0061FY13	Transmission Services Detailed Statement of Revenues and Expenses	Run Date/Time: March 15, 2013 09:15
Requesting BL: TRANSMISSION BUSINESS UNIT	Through the Month Ended February 28, 2013	Data Source: EPM Data Warehouse
Unit of Measure: \$ Thousands	Preliminary/ Unaudited	% of Year Elapsed = 41%

	A	B	C	D <Note 1	E	F
	FY 2012	FY 2013			FY 2013	FY 2013
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
BPA Internal Support						
72	Additional Post-Retirement Contribution	\$ 17,243	\$ 17,821	\$ 17,821	\$ 17,821	\$ 7,425 42%
73	Agency Services G & A (excludes direct project support)	57,065	60,961	58,357	59,244	23,240 39%
74	BPA Internal Support Subtotal	74,308	78,781	76,177	77,064	30,665 40%
Other Income, Expenses, and Adjustments						
75	Bad Debt Expense	(27)	-	-	1	1 100%
76	Other Income, Expenses, Adjustments	(253)	-	-	23	(1,510) -6562%
77	Undistributed Reduction	-	-	(2,297)	(4,175)	- 0%
78	Depreciation	188,681	216,397	195,220	195,220	82,706 42%
79	Amortization	1,130	1,727	1,760	1,760	662 38%
80	Total Operating Expenses	746,650	766,122	754,748	757,858	307,772 41%
81	Net Operating Revenues (Expenses)	218,491	203,899	208,572	205,708	97,594 47%
Interest Expense and (Income)						
82	Federal Appropriation	26,712	10,396	18,600	18,600	7,767 42%
83	Capitalization Adjustment	(18,968)	(18,968)	(18,968)	(18,968)	(7,903) 42%
84	Borrowings from US Treasury	76,499	137,582	79,730	81,101	32,077 40%
85	Debt Service Reassignment	57,233	52,556	51,498	51,498	21,458 42%
86	Customer Advances	10,709	25,188	10,500	10,500	2,917 28%
87	Lease Financing	27,898	22,133	48,996	45,452	12,571 28%
88	AFUDC	(37,010)	(32,255)	(33,400)	(29,500)	(13,063) 44%
89	Interest Income	(13,293)	(21,467)	(17,260)	(15,207)	(4,718) 31%
90	Net Interest Expense (Income)	129,781	175,165	139,697	143,476	51,105 36%
91	Total Expenses	876,431	941,287	894,444	901,334	358,877 40%
92	Net Revenues (Expenses)	\$ 88,710	\$ 28,734	\$ 68,875	\$ 62,232	\$ 46,489 75%

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.