



January 2013

***Financial Overview
and
Monthly Financial Reports***



Financial Overview for FY 2013 through January 31, 2013

▪ Agency

- Agency Adjusted Net Revenues through January are \$58 million, which is lower than expected in the 1st quarter forecast.
 - The 1st Quarter Review end-of-year (EOY) net revenue forecast is \$65 million compared to the start-of-year (SOY) estimate of \$51 million and the rate case forecast of \$27 million.
 - The forecast does not fully reflect the declining streamflow forecast but is based on a streamflow forecast that is slightly below average. Dry weather has persisted through January and February, limiting surplus sales. The future precipitation patterns and resulting streamflow are still uncertain.

▪ Power Services

- Power Services Net Revenues through January are \$21 million, which is lower than expected in the 1st quarter forecast primarily due to the recent dry weather, resulting in lower streamflow and a lower net secondary revenue forecast. The latest NWRFC streamflow forecast is 87 maf, which is about 10 maf lower than the forecast used in the first quarter forecast.
 - The 1st Quarter Review EOY net revenue forecast is \$3 million. The SOY forecast is (\$17) million and the Rate Case forecast is (\$2) million.
 - Power Services Total Operating Revenues to date are \$903 million.
 - Power Services Total Expenses (operating expenses and net interest) through January are \$882 million.
 - At a third of the way through the fiscal year, there is still uncertainty in several factors, such as streamflows, which will influence this year's actual financial results for Power. However, power prices likely will remain low throughout this fiscal year, limiting the upside of future forecasts of net secondary revenue.



Financial Overview for FY 2013 through January 31, 2013

■ Transmission Services

- Transmission Net Revenues through January are \$37 million, which is slightly higher than expected in the 1st Quarter forecast.
 - The 1st Quarter Review forecast of EOY net revenues is \$62 million. The SOY estimate is \$69 million and the Rate Case forecast is \$29 million.
 - Transmission Services Revenues through January are \$324 million.
 - Transmission Services Total Expenses (operating expenses and net interest) through January are \$287 million.
 - The 1st Quarter net revenue forecast is better than the Rate Case forecast primarily due to lower net interest and depreciation expenses partially offset by increased cost of regulatory compliance.
 - Based on the 1st Quarter forecast, Transmission Services is still expected to come within its start of year target range.





B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0020FY13 **FCRPS Summary Statement of Revenues and Expenses** Run Date/Run Time: February 19, 2013/ 06:37
 Requesting BL: CORPORATE BUSINESS UNIT Through the Month Ended January 31, 2013 Data Source: EPM Data Warehouse
 Unit of measure: \$ Thousands Preliminary/ Unaudited % of Year Elapsed = 33%

		A	B	C	D	E <Note 1	F
		FY 2012		FY 2013			FY 2013
		Actuals: FYTD	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals: FYTD
Operating Revenues							
1	Gross Sales (excluding bookout adjustment) <Note 3	\$ 1,079,813	\$ 3,241,564	\$ 3,346,003	\$ 3,229,115	\$ 3,276,162	\$ 1,114,291
2	Bookout adjustment to Sales	(25,126)	(61,972)	-	-	(22,175)	(27,162)
3	Miscellaneous Revenues	18,529	56,675	58,137	65,796	68,456	27,973
4	U.S. Treasury Credits	30,640	81,583	100,447	85,999	85,364	31,405
5	Total Operating Revenues	1,103,856	3,317,850	3,504,586	3,380,909	3,407,807	1,146,508
Operating Expenses							
Power System Generation Resources							
Operating Generation Resources							
6	Columbia Generating Station	92,183	292,636	345,945	338,267	338,267	118,185
7	Bureau of Reclamation	26,029	89,005	119,891	132,391	132,391	33,592
8	Corps of Engineers	59,815	206,967	215,700	215,700	215,700	64,164
9	Long-term Contract Generating Projects	8,895	25,869	25,831	26,008	26,008	8,154
10	Operating Generation Settlement Payment	7,309	20,437	22,148	20,785	20,785	7,135
11	Non-Operating Generation	774	2,153	1,948	2,316	2,316	744
12	Gross Contracted Power Purchases and Augmentation Power Purch	86,034	205,350	164,905	119,364	144,672	86,514
13	Bookout Adjustment to Power Purchases	(25,126)	(61,972)	-	-	(22,175)	(27,162)
14	Exchanges & Settlements <Note 3	76,533	203,712	201,760	203,200	203,308	75,067
15	Renewables	10,696	33,912	37,958	37,956	38,140	9,030
16	Generation Conservation	10,374	37,505	47,850	47,850	47,850	5,810
17	Subtotal Power System Generation Resources	353,517	1,055,573	1,183,936	1,143,838	1,147,262	381,234
Power Services Transmission Acquisition and Ancillary Services - (3rd Party) <Note 2		16,838	51,274	55,035	55,035	55,135	17,073
18	Power Services Non-Generation Operations	24,113	79,794	90,210	89,537	89,141	23,900
19	Transmission Operations	37,629	121,792	133,590	131,248	130,829	36,657
20	Transmission Maintenance	35,671	135,377	150,831	153,278	152,962	42,839
21	Transmission Engineering	10,270	46,111	32,803	41,855	41,937	11,040
22	Trans Services Transmission Acquisition and Ancillary Services - (3rd Party) <Note 2	2,093	18,093	11,590	9,381	11,881	5,339
23	Transmission Reimbursables	4,185	8,241	9,914	9,682	5,837	12,379
24	Fish and Wildlife/USF&W/Planning Council/Environmental Requirements	101,282	279,641	281,129	282,067	282,951	91,957
BPA Internal Support							
25	Additional Post-Retirement Contribution	11,495	34,486	35,641	35,064	35,064	11,880
26	Agency Services G&A	35,343	109,854	113,623	110,942	112,413	35,396
27	Other Income, Expenses & Adjustments	(258)	(216)	-	(2,297)	(4,148)	(313)
28	Non-Federal Debt Service	214,864	659,680	758,196	732,138	732,144	240,009
29	Depreciation & Amortization	130,815	389,097	432,451	408,383	408,383	140,576
30	Total Operating Expenses	977,858	2,988,798	3,288,949	3,200,151	3,201,791	1,049,965
31	Net Operating Revenues (Expenses)	125,998	329,052	215,637	180,759	206,016	96,542
Interest Expense and (Income)							
32	Interest Expense	115,312	331,732	428,123	363,288	370,295	112,676
33	AFUDC	(18,103)	(45,845)	(45,847)	(46,810)	(43,435)	(14,652)
34	Interest Income	(7,279)	(43,587)	(38,223)	(28,760)	(32,214)	(5,948)
35	Net Interest Expense (Income)	89,930	242,301	344,053	287,718	294,646	92,077
36	Net Revenues (Expenses)	\$ 36,067	\$ 86,752	\$ (128,416)	\$ (106,960)	\$ (88,630)	\$ 4,466

- <1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties among other factors may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.
- <2 The consolidated FCRPS Statement reduces reported Revenues and Expenses where between business line transactions occur, the most significant of which are for Transmission Acquisition and Ancillary Services.
- <3 The Residential Exchange Program expenses reflect the Scheduled Amount of REP benefits payments established in the 2012 REP Settlement Agreement. The Scheduled Amount of REP benefit payments incorporates a \$76,537,617 reduction in REP benefits to provide Refund Amount payments to COUs. The Refund Amount returned to the COUs is reflected through a reduction in the Gross Sales amount.



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0021FY13

Power Services Summary Statement of Revenues and Expenses

Run Date/Time: February 19, 2013 06:37

Requesting BL: POWER BUSINESS UNIT

Through the Month Ended January 31, 2013

Data Source: EPM Data Warehouse

Unit of measure: \$ Thousands

Preliminary/ Unaudited

% of Year Elapsed = 33%

	A		B		C		D		E <Note 1		F
	FY 2012		FY 2013		FY 2013		FY 2013		FY 2013		FY 2013
	Actuals: FYTD	Actuals	Actuals: FYTD	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Current EOY Forecast	Actuals: FYTD	Actuals: FYTD	Actuals: FYTD
Operating Revenues											
1 Gross Sales (excluding bookout adjustment) <Note 2	\$ 819,362	\$ 2,450,595	\$ 819,362	\$ 2,450,595	\$ 2,501,672	\$ 2,407,477	\$ 2,456,229	\$ 2,456,229	\$ 844,451	\$ 844,451	\$ 844,451
2 Bookout Adjustment to Sales	(25,126)	(61,972)	(25,126)	(61,972)	-	-	(22,175)	(22,175)	(27,162)	(27,162)	(27,162)
3 Miscellaneous Revenues	6,954	26,412	6,954	26,412	26,335	27,181	28,549	28,549	8,066	8,066	8,066
4 Inter-Business Unit	41,449	134,716	41,449	134,716	131,078	138,442	138,735	138,735	46,245	46,245	46,245
5 U.S. Treasury Credits	30,640	81,583	30,640	81,583	100,447	85,999	85,364	85,364	31,405	31,405	31,405
6 Total Operating Revenues	873,278	2,631,334	873,278	2,631,334	2,759,531	2,659,099	2,686,702	2,686,702	903,005	903,005	903,005
Operating Expenses											
Power System Generation Resources											
Operating Generation Resources											
7 Columbia Generating Station	92,183	292,636	92,183	292,636	345,945	338,267	338,267	338,267	118,185	118,185	118,185
8 Bureau of Reclamation	26,029	89,005	26,029	89,005	119,891	132,391	132,391	132,391	33,592	33,592	33,592
9 Corps of Engineers	59,815	206,967	59,815	206,967	215,700	215,700	215,700	215,700	64,164	64,164	64,164
10 Long-term Contract Generating Projects	8,895	25,869	8,895	25,869	25,831	26,008	26,008	26,008	8,154	8,154	8,154
11 Operating Generation Settlement Payment	7,309	20,437	7,309	20,437	22,148	20,785	20,785	20,785	7,135	7,135	7,135
12 Non-Operating Generation	774	2,153	774	2,153	1,948	2,316	2,316	2,316	744	744	744
13 Gross Contracted Power Purchases and Aug Power Purchases	86,034	205,350	86,034	205,350	164,905	119,364	144,672	144,672	86,514	86,514	86,514
14 Bookout Adjustment to Power Purchases	(25,126)	(61,972)	(25,126)	(61,972)	-	-	(22,175)	(22,175)	(27,162)	(27,162)	(27,162)
15 Residential Exchange/IOU Settlement Benefits <Note 2	76,533	203,712	76,533	203,712	201,760	203,200	203,308	203,308	75,067	75,067	75,067
16 Renewables	10,699	34,018	10,699	34,018	38,142	38,140	38,140	38,140	9,081	9,081	9,081
17 Generation Conservation	10,374	37,505	10,374	37,505	47,850	47,850	47,850	47,850	5,810	5,810	5,810
18 Subtotal Power System Generation Resources	353,521	1,055,679	353,521	1,055,679	1,184,120	1,144,021	1,147,262	1,147,262	381,284	381,284	381,284
19 Power Services Transmission Acquisition and Ancillary Services	46,066	175,873	46,066	175,873	157,185	158,498	158,724	158,724	50,768	50,768	50,768
20 Power Non-Generation Operations	24,119	79,919	24,119	79,919	90,255	89,582	89,141	89,141	24,237	24,237	24,237
21 Fish and Wildlife/USF&W/Planning Council/Environmental Requirements	101,453	280,197	101,453	280,197	281,639	283,157	284,041	284,041	92,078	92,078	92,078
BPA Internal Support											
22 Additional Post-Retirement Contribution	5,748	17,243	5,748	17,243	17,821	17,243	17,243	17,243	5,940	5,940	5,940
23 Agency Services G&A	16,794	52,789	16,794	52,789	52,662	52,586	53,170	53,170	16,876	16,876	16,876
24 Other Income, Expenses & Adjustments	(15)	107	(15)	107	-	-	2	2	2	2	2
25 Non-Federal Debt Service	181,421	561,308	181,421	561,308	541,586	520,504	520,504	520,504	168,662	168,662	168,662
26 Depreciation & Amortization	66,291	199,286	66,291	199,286	214,327	211,403	211,403	211,403	73,870	73,870	73,870
27 Total Operating Expenses	795,398	2,422,400	795,398	2,422,400	2,539,594	2,476,994	2,481,490	2,481,490	813,717	813,717	813,717
28 Net Operating Revenues (Expenses)	77,881	208,934	77,881	208,934	219,937	182,105	205,212	205,212	89,288	89,288	89,288
Interest Expense and (Income)											
29 Interest Expense	74,003	208,884	74,003	208,884	251,792	224,430	233,611	233,611	74,653	74,653	74,653
30 AFUDC	(5,235)	(8,835)	(5,235)	(8,835)	(13,592)	(13,410)	(13,935)	(13,935)	(3,833)	(3,833)	(3,833)
31 Interest Income	(1,943)	(30,301)	(1,943)	(30,301)	(16,756)	(11,500)	(17,007)	(17,007)	(2,276)	(2,276)	(2,276)
32 Net Interest Expense (Income)	66,825	169,748	66,825	169,748	221,444	199,520	202,669	202,669	68,544	68,544	68,544
33 Net Revenues (Expenses)	\$ 11,056	\$ 39,185	\$ 11,056	\$ 39,185	\$ (1,507)	\$ (17,415)	\$ 2,543	\$ 2,543	\$ 20,744	\$ 20,744	\$ 20,744

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.

<2 The Residential Exchange Program expenses reflect the Scheduled Amount of REP benefit payments established in the 2012 REP Settlement Agreement. The Scheduled Amount of REP benefit payments incorporates a \$76,537,617 reduction in REP benefits to provide Refund Amount payments to COUs. The Refund Amount returned to the COUs is reflected through a reduction in the Gross Sales amount.



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0023FY13

Requesting BL: TRANSMISSION BUSINESS UNIT

Unit of Measure: \$ Thousands

Transmission Services Summary Statement of Revenues and Expenses

Through the Month Ended January 31, 2013

Preliminary/ Unaudited

Run Date/Time: February 19, 2013/ 06:37

Data Source: EPM Data Warehouse

% of Year Elapsed = 33%

	FY 2012		FY 2013			FY 2013
	Actuals: FYTD	Actuals	Rate Case	SOY Budget	Current EOY Forecast	
Operating Revenues						
1 Sales	\$ 260,451	\$ 790,969	\$ 844,331	\$ 821,638	\$ 819,933	\$ 269,840
2 Miscellaneous Revenues	11,575	30,263	31,802	38,615	39,907	19,907
3 Inter-Business Unit Revenues	29,425	143,909	93,888	103,067	103,726	34,261
4 Total Operating Revenues	301,452	965,141	970,021	963,319	963,566	324,008
Operating Expenses						
5 Transmission Operations	37,629	121,792	133,590	131,248	130,829	36,657
6 Transmission Maintenance	35,671	135,377	150,831	153,278	152,962	42,839
7 Transmission Engineering	10,270	46,111	32,803	41,855	41,937	11,040
8 Trans Services Transmission Acquisition and Ancillary Services	43,542	152,809	142,079	147,825	150,604	51,584
9 Transmission Reimbursables	4,185	26,722	9,914	9,682	11,632	12,379
BPA Internal Support						
10 Additional Post-Retirement Contribution	5,748	17,243	17,821	17,821	17,821	5,940
11 Agency Services G&A	18,550	57,065	60,961	58,357	59,244	18,519
12 Other Income, Expenses & Adjustments		(280)	-	(2,297)	(4,150)	25
13 Depreciation & Amortization	64,524	189,811	218,124	196,980	196,980	66,706
14 Total Operating Expenses	220,120	746,650	766,122	754,748	757,858	245,690
15 Net Operating Revenues (Expenses)	81,333	218,491	203,899	208,572	205,708	78,318
Interest Expense and (Income)						
16 Interest Expense	59,423	180,083	228,887	190,357	188,183	55,189
17 AFUDC	(12,058)	(37,010)	(32,255)	(33,400)	(29,500)	(10,412)
18 Interest Income	(5,337)	(13,293)	(21,467)	(17,260)	(15,207)	(3,672)
19 Net Interest Expense (Income)	42,028	129,781	175,165	139,697	143,476	41,105
20 Net Revenues (Expenses)	\$ 39,304	\$ 88,710	\$ 28,734	\$ 68,875	\$ 62,232	\$ 37,213

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0027FY13

Requesting BL: CORPORATE BUSINESS UNIT

Unit of Measure: \$Thousands

BPA Statement of Capital Expenditures

FYTD Through the Month Ended January 31, 2013

Preliminary Unaudited

Run Date/Run Time: February 19, 2013/ 06:38

Data Source: EPM Data Warehouse

% of Year Elapsed = 33%

		A	B	C	D	E	F
		FY 2013		FY 2013		FY 2013	
		SOY Budget	Current EOY Forecast	Actuals: Jan	Actuals: FYTD	Actuals / SOY Budget	Actuals / Forecast
Transmission Business Unit							
1	MAIN GRID	\$ 160,391	\$ 107,845	\$ 4,640	\$ 38,250	24%	35%
2	AREA & CUSTOMER SERVICE	23,103	16,423	643	3,036	13%	18%
3	SYSTEM REPLACEMENTS	227,542	207,143	8,309	46,015	20%	22%
4	UPGRADES & ADDITIONS	255,246	205,680	8,174	36,334	14%	18%
5	ENVIRONMENT CAPITAL	6,483	8,029	168	2,083	32%	26%
	PFIA						
6	MISC. PFIA PROJECTS	12,520	13,172	297	1,342	11%	10%
7	GENERATOR INTERCONNECTION	38,862	4,790	(218)	2,060	5%	43%
8	SPECTRUM RELOCATION	1,296	1,439	133	664	51%	46%
9	COI ADDITION PROJECT	-	-	-	-	0%	0%
10	CAPITAL INDIRECT	-	-	3,835	3,441	0.0%	0%
11	LAPSE FACTOR	(72,273)	-	-	-	0%	0%
12	TOTAL Transmission Business Unit	653,169	564,519	25,982	133,226	20%	24%
Power Business Unit							
13	BUREAU OF RECLAMATION	64,546	70,498	6,154	24,399	38%	35%
14	CORPS OF ENGINEERS	172,635	168,349	10,567	43,518	25%	26%
15	GENERATION CONSERVATION	82,170	82,170	5,560	21,218	26%	26%
16	POWER INFORMATION TECHNOLOGY	5,885	6,066	645	2,019	34%	33%
17	FISH & WILDLIFE	67,145	67,145	4,787	7,977	12%	12%
18	LAPSE FACTOR	(12,417)	-	-	-	0%	0%
19	TOTAL Power Business Unit	379,964	394,228	27,714	99,131	26%	25%
Corporate Business Unit							
20	CORPORATE BUSINESS UNIT	48,649	39,330	311	5,285	11%	13%
21	TOTAL Corporate Business Unit	48,649	39,330	311	5,285	11%	13%
22	TOTAL BPA Capital Expenditures	\$ 1,081,782	\$ 998,078	\$ 54,006	\$ 237,642	22%	24%



Report ID: 0060FY13

Power Services Detailed Statement of Revenues and Expenses

Run Date\Time: February 19, 2013 06:37

Requesting BL: POWER BUSINESS UNIT

Through the Month Ended January 31, 2013

Data Source: EPM Data Warehouse

Unit of Measure: \$ Thousands

Preliminary/ Unaudited

% of Year Elapsed = 33%

	A	B	C	D <Note 1	E	F
	FY 2012	FY 2013			FY 2013	FY 2013
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
Operating Revenues						
1 Gross Sales (excluding bookout adjustment) <Note 2	\$ 2,450,595	\$ 2,501,672	\$ 2,407,477	\$ 2,456,229	\$ 844,451	34%
2 Bookout Adjustment to Sales	(61,972)	-	-	(22,175)	(27,162)	122%
3 Miscellaneous Revenues	26,412	26,335	27,181	28,549	8,066	28%
4 Inter-Business Unit	134,716	131,078	138,442	138,735	46,245	33%
5 U.S. Treasury Credits	81,583	100,447	85,999	85,364	31,405	37%
6 Total Operating Revenues	2,631,334	2,759,531	2,659,099	2,686,702	903,005	34%
Operating Expenses						
Power System Generation Resources						
Operating Generation						
7 COLUMBIA GENERATING STATION	292,636	345,945	338,267	338,267	118,185	35%
8 BUREAU OF RECLAMATION	89,005	119,891	132,391	132,391	33,592	25%
9 CORPS OF ENGINEERS	206,967	215,700	215,700	215,700	64,164	30%
10 LONG-TERM CONTRACT GENERATING PROJECTS	25,869	25,831	26,008	26,008	8,154	31%
11 Sub-Total	614,477	707,367	712,366	712,366	224,095	31%
Operating Generation Settlements and Other Payments						
12 COLVILLE GENERATION SETTLEMENT	20,437	22,148	20,785	20,785	7,135	34%
13 Sub-Total	20,437	22,148	20,785	20,785	7,135	34%
Non-Operating Generation						
14 TROJAN DECOMMISSIONING	1,611	1,500	1,600	1,600	504	31%
15 WNP-1&4 O&M	542	448	716	716	241	34%
16 Sub-Total	2,153	1,948	2,316	2,316	744	32%
Gross Contracted Power Purchases (excluding bookout adjustments)						
17 PNCA HEADWATER BENEFITS	2,935	2,704	2,704	3,207	1,404	44%
18 PURCHASES FOR SERVICE AT TIER 2 RATES	8,456	23,419	23,419	23,419	7,008	30%
19 OTHER POWER PURCHASES - (e.g. Short-Term)	194,065	72,632	93,241	118,046	78,103	66%
20 Sub-Total	205,456	98,755	119,364	144,672	86,514	60%
21 Bookout Adjustments to Contracted Power Purchases	(61,972)	-	-	(22,175)	(27,162)	122%
Augmentation Power Purchases						
22 AUGMENTATION POWER PURCHASES	(107)	66,150	-	-	-	0%
23 Sub-Total	(107)	66,150	-	-	-	0%
Exchanges & Settlements						
24 RESIDENTIAL EXCHANGE PROGRAM <Note 2	203,712	201,760	203,200	203,308	75,067	37%
25 Sub-Total	203,712	201,760	203,200	203,308	75,067	37%
Renewable Generation						
26 RENEWABLE CONSERVATION RATE CREDIT	(18)	-	-	-	-	0%
27 RENEWABLES	34,036	38,142	38,140	38,140	9,081	24%
28 Sub-Total	\$ 34,018	\$ 38,142	\$ 38,140	\$ 38,140	\$ 9,081	24%



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0060FY13

Power Services Detailed Statement of Revenues and Expenses

Run Date\Time: February 19, 2013 06:37

Requesting BL: POWER BUSINESS UNIT

Through the Month Ended January 31, 2013

Data Source: EPM Data Warehouse

Unit of Measure: \$ Thousands

Preliminary/ Unaudited

% of Year Elapsed = 33%

	A	B	C	D <Note 1	E	F
	FY 2012	FY 2013			FY 2013	FY 2013
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
Generation Conservation						
DSM TECHNOLOGY	\$ 8	\$ -	\$ -	\$ -	\$ 3	0%
CONSERVATION ACQUISITION	12,664	15,950	15,950	15,950	2,044	13%
LOW INCOME ENERGY EFFICIENCY	7,274	5,000	5,000	5,000	(1,010)	-120%
REIMBURSABLE ENERGY EFFICIENCY DEVELOPMENT	2,435	11,500	11,500	11,500	708	6%
LEGACY	1,002	900	900	900	258	29%
MARKET TRANSFORMATION	14,138	14,500	14,500	14,500	3,807	26%
CONSERVATION RATE CREDIT (CRC)	(17)	-	-	-	-	0%
Sub-Total	37,505	47,850	47,850	47,850	5,810	12%
Power System Generation Sub-Total	1,055,679	1,184,120	1,144,021	1,147,262	381,284	33%
Power Non-Generation Operations						
Power Services System Operations						
INFORMATION TECHNOLOGY	6,058	7,316	7,502	7,032	2,158	31%
GENERATION PROJECT COORDINATION	6,541	6,224	6,887	6,887	1,498	22%
SLICE IMPLEMENTATION	1,113	2,394	1,099	1,099	323	29%
Sub-Total	13,711	15,934	15,488	15,018	3,979	26%
Power Services Scheduling						
OPERATIONS SCHEDULING	9,071	10,010	10,312	10,312	2,764	27%
OPERATIONS PLANNING	6,720	6,709	7,255	7,285	2,189	30%
Sub-Total	15,791	16,719	17,567	17,597	4,952	28%
Power Services Marketing and Business Support						
POWER R&D	5,556	5,939	5,940	5,940	1,190	20%
SALES & SUPPORT	18,566	20,130	19,539	19,539	6,378	33%
STRATEGY, FINANCE & RISK MGMT	14,107	18,289	17,612	17,612	4,251	24%
EXECUTIVE AND ADMINISTRATIVE SERVICES	3,772	3,636	4,163	4,163	973	23%
CONSERVATION SUPPORT	8,416	9,608	9,272	9,272	2,513	27%
Sub-Total	50,417	57,602	56,527	56,527	15,306	27%
Power Non-Generation Operations Sub-Total	79,919	90,255	89,582	89,141	24,237	27%
Power Services Transmission Acquisition and Ancillary Services						
PBL Transmission Acquisition and Ancillary Services						
POWER SERVICES TRANSMISSION & ANCILLARY SERVICES	115,493	89,031	90,345	90,571	30,735	34%
3RD PARTY GTA WHEELING	48,721	52,891	52,891	52,891	16,205	31%
POWER SERVICES - 3RD PARTY TRANS & ANCILLARY SVCS	2,553	2,244	2,244	2,244	868	39%
GENERATION INTEGRATION / WIT-TS	9,101	12,968	12,968	12,968	2,960	23%
TELEMETERING/EQUIP REPLACEMT	5	51	51	51		1%
Power Svcs Trans Acquisition and Ancillary Services Sub-Total	175,873	157,185	158,498	158,724	50,768	32%
Fish and Wildlife/USF&W/Planning Council/Environmental Req						
BPA Fish and Wildlife						
Fish & Wildlife	248,957	241,384	242,922	242,922	79,929	33%
USF&W Lower Snake Hatcheries	22,000	29,900	29,880	29,880	8,239	28%
Planning Council	9,240	10,355	10,355	11,239	3,910	35%
Fish and Wildlife/USF&W/Planning Council Sub-Total	\$ 280,197	\$ 281,639	\$ 283,157	\$ 284,041	\$ 92,078	32%



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0060FY13

Power Services Detailed Statement of Revenues and Expenses

Run Date/Time: February 19, 2013 06:37

Requesting BL: POWER BUSINESS UNIT

Through the Month Ended January 31, 2013

Data Source: EPM Data Warehouse

Unit of Measure: \$ Thousands

Preliminary/ Unaudited

% of Year Elapsed = 33%

	A	B	C	D ^{<Note 1}	E	F
	FY 2012	FY 2013			FY 2013	FY 2013
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
BPA Internal Support						
62 Additional Post-Retirement Contribution	\$ 17,243	\$ 17,821	\$ 17,243	\$ 17,243	\$ 5,940	34%
63 Agency Services G&A (excludes direct project support)	52,789	52,662	52,586	53,170	16,876	32%
64 BPA Internal Support Sub-Total	70,032	70,483	69,829	70,413	22,816	32%
65 Bad Debt Expense	1,757	-	-	2	2	100%
66 Other Income, Expenses, Adjustments	(1,650)	-	-			118%
Non-Federal Debt Service						
Energy Northwest Debt Service						
67 COLUMBIA GENERATING STATION DEBT SVC	101,519	100,172	92,203	92,203	30,596	33%
68 WNP-1 DEBT SVC	284,923	249,288	237,437	237,437	74,483	31%
69 WNP-3 DEBT SVC	158,713	175,817	174,617	174,617	58,150	33%
70 Sub-Total	545,155	525,277	504,257	504,257	163,229	32%
Non-Energy Northwest Debt Service						
71 CONSERVATION DEBT SVC	2,687	2,377	2,610	2,610	887	34%
72 COWLITZ FALLS DEBT SVC	11,715	11,709	11,709	11,709	3,903	33%
73 NORTHERN WASCO DEBT SVC	1,751	2,224	1,927	1,927	643	33%
74 Sub-Total	16,153	16,309	16,247	16,247	5,433	33%
75 Non-Federal Debt Service Sub-Total	561,308	541,586	520,504	520,504	168,662	32%
76 Depreciation	111,724	127,560	119,100	119,100	43,037	36%
77 Amortization	87,562	86,767	92,303	92,303	30,833	33%
78 Total Operating Expenses	2,422,400	2,539,594	2,476,994	2,481,490	813,717	33%
79 Net Operating Revenues (Expenses)	208,934	219,937	182,105	205,212	89,288	44%
Interest Expense and (Income)						
80 Federal Appropriation	205,652	222,714	216,977	218,095	72,777	33%
81 Capitalization Adjustment	(45,937)	(45,937)	(45,937)	(45,937)	(15,312)	33%
82 Borrowings from US Treasury	49,169	75,015	53,390	54,143	17,188	32%
83 Customer Prepaid Power Purchases	-	-	-	7,310	-	0%
84 AFUDC	(8,835)	(13,592)	(13,410)	(13,935)	(3,833)	28%
85 Interest Income	(30,301)	(16,756)	(11,500)	(17,007)	(2,276)	13%
86 Net Interest Expense (Income)	169,748	221,444	199,520	202,669	68,544	34%
87 Total Expenses	2,592,149	2,761,038	2,676,514	2,684,159	882,261	33%
88 Net Revenues (Expenses)	\$ 39,185	\$ (1,507)	\$ (17,415)	\$ 2,543	\$ 20,744	816%

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties among other factors may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.

<2 The Residential Exchange Program expenses reflect the Scheduled Amount of REP benefits payments established in the 2012 REP Settlement Agreement. The Scheduled Amount of REP benefit payments incorporates a \$76,537,617 reduction in REP benefits to provide Refund Amount payments to COUs. The Refund Amount returned to the COUs is reflected through a reduction in the Gross Sales amount.



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0061FY13	Transmission Services Detailed Statement of Revenues and Expenses	Run Date/Time: February 19, 2013 06:38
Requesting BL: TRANSMISSION BUSINESS UNIT	Through the Month Ended January 31, 2013	Data Source: EPM Data Warehouse
Unit of Measure: \$ Thousands	Preliminary/ Unaudited	% of Year Elapsed = 33%

		A	B	C	D <Note 1	E	F
		FY 2012	FY 2013			FY 2013	FY 2013
		Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
Operating Revenues							
Sales							
Network							
1	Network Integration	\$ 122,765	\$ 132,022	\$ 126,030	\$ 120,973	\$ 43,463	36%
2	Other Network	376,535	410,898	390,992	392,185	125,592	32%
3	Intertie	77,120	78,299	79,223	79,580	25,322	32%
4	Other Direct Sales	214,548	223,112	225,393	227,195	75,463	33%
5	Miscellaneous Revenues	30,263	31,802	38,615	39,907	19,907	50%
6	Inter-Business Unit Revenues	143,909	93,888	103,067	103,726	34,261	33%
7	Total Operating Revenues	965,141	970,021	963,319	963,566	324,008	34%
Operating Expenses							
Transmission Operations							
System Operations							
8	INFORMATION TECHNOLOGY	9,098	7,529	7,449	7,126	2,440	34%
9	POWER SYSTEM DISPATCHING	12,089	12,748	13,486	13,486	4,076	30%
10	CONTROL CENTER SUPPORT	13,646	14,498	14,583	14,585	4,622	32%
11	TECHNICAL OPERATIONS	3,816	8,623	5,029	5,029	1,239	25%
12	SUBSTATION OPERATIONS	21,947	21,735	21,634	21,635	7,044	33%
13	Sub-Total	60,595	65,133	62,181	61,861	19,420	31%
Scheduling							
14	RESERVATIONS	4,064	1,109	5,466	5,466	1,414	26%
15	PRE-SCHEDULING	216	486	245	245	76	31%
16	REAL-TIME SCHEDULING	3,758	5,185	4,757	4,757	1,232	26%
17	SCHEDULING TECHNICAL SUPPORT	948	5,749	402	402	152	38%
18	SCHEDULING AFTER-THE-FACT	236	462	257	257	81	32%
19	Sub-Total	9,222	12,991	11,129	11,129	2,956	27%
Marketing and Business Support							
20	TRANSMISSION SALES	2,787	3,362	3,089	3,089	845	27%
21	MKTG TRANSMISSION FINANCE	286	310	-	(6)	(6)	100%
22	MKTG CONTRACT MANAGEMENT	4,442	4,572	4,699	4,675	1,443	31%
23	MKTG TRANSMISSION BILLING	2,229	2,382	2,790	2,759	824	30%
24	MKTG BUSINESS STRAT & ASSESS	6,603	6,670	6,593	6,815	2,146	31%
25	Marketing Sub-Total	16,345	17,296	17,171	17,331	5,251	30%
26	EXECUTIVE AND ADMIN SERVICES	12,204	13,764	13,330	13,187	2,996	23%
27	LEGAL SUPPORT	3,034	3,227	4,057	4,057	745	18%
28	TRANS SERVICES INTERNAL GENERAL & ADMINISTRATIVE	13,995	11,949	14,456	14,455	3,487	24%
29	AIRCRAFT SERVICES	1,082	2,438	2,287	2,258	325	14%
30	LOGISTICS SERVICES	4,839	5,792	5,636	5,550	1,291	23%
31	SECURITY ENHANCEMENTS	475	1,001	1,001	1,001	187	19%
32	Business Support Sub-Total	35,630	38,170	40,767	40,507	9,030	22%
33	Transmission Operations Sub-Total	\$ 121,792	\$ 133,590	\$ 131,248	\$ 130,829	\$ 36,657	28%



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0061FY13

Transmission Services Detailed Statement of Revenues and Expenses

Run Date/Time: February 19, 2013 06:38

Requesting BL: TRANSMISSION BUSINESS UNIT

Through the Month Ended January 31, 2013

Data Source: EPM Data Warehouse

Unit of Measure: \$ Thousands

Preliminary/ Unaudited

% of Year Elapsed = 33%

		A	B	C	D <Note 1	E	F
		FY 2012	FY 2013			FY 2013	FY 2013
		Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
Transmission Maintenance							
System Maintenance							
34	NON-ELECTRIC MAINTENANCE	\$ 25,900	\$ 27,033	\$ 26,917	\$ 26,917	\$ 9,766	36%
35	SUBSTATION MAINTENANCE	28,056	30,825	30,791	30,791	7,725	25%
36	TRANSMISSION LINE MAINTENANCE	24,984	26,664	26,198	25,856	8,207	32%
37	SYSTEM PROTECTION CONTROL MAINTENANCE	11,651	13,215	12,852	12,852	3,746	29%
38	POWER SYSTEM CONTROL MAINTENANCE	12,637	13,850	16,326	16,326	4,724	29%
39	JOINT COST MAINTENANCE	146	212	212	212	24	11%
40	SYSTEM MAINTENANCE MANAGEMENT	4,879	6,516	7,544	7,271	1,640	23%
41	ROW MAINTENANCE	5,243	25,256	8,438	9,419	2,182	23%
42	HEAVY MOBILE EQUIP MAINT		(19)	-	298	(426)	-243%
43	TECHNICAL TRAINING	2,443	2,991	2,888	2,888	772	27%
44	VEGETATION MANAGEMENT	16,141	-	16,818	15,838	3,632	23%
45	Sub-Total	132,079	146,545	148,984	148,668	41,991	28%
Environmental Operations							
46	ENVIRONMENTAL ANALYSIS	10	82	82	82	-	0%
47	POLLUTION PREVENTION AND ABATEMENT	3,288	4,204	4,212	4,212	849	20%
48	Sub-Total	3,298	4,286	4,294	4,294	849	20%
49	Transmission Maintenance Sub-Total	135,377	150,831	153,278	152,962	42,839	28%
Transmission Engineering							
System Development							
50	RESEARCH & DEVELOPMENT	6,653	8,000	7,990	8,008	1,465	18%
51	TSD PLANNING AND ANALYSIS	12,734	11,895	14,699	14,584	4,499	31%
52	CAPITAL TO EXPENSE TRANSFER	11,765	4,072	4,072	4,072	635	16%
53	NERC / WECC COMPLIANCE	9,916	7,008	12,936	13,116	3,477	27%
54	ENVIRONMENTAL POLICY/PLANNING	1,188	1,828	1,776	1,775	397	22%
55	ENG RATING AND COMPLIANCE	3,855	-	382	382	568	149%
56	Sub-Total	46,111	32,803	41,855	41,937	11,040	26%
57	Transmission Engineering Sub-Total	46,111	32,803	41,855	41,937	11,040	26%
Trans. Services Transmission Acquisition and Ancillary Services							
BBL Acquisition and Ancillary Products and Services							
58	ANCILLARY SERVICES PAYMENTS	121,528	117,777	125,731	126,026	42,048	33%
59	OTHER PAYMENTS TO POWER SERVICES	9,536	9,362	9,363	9,362	3,122	33%
60	STATION SERVICES PAYMENTS	3,652	3,350	3,350	3,335	1,077	32%
61	Sub-Total	134,716	130,489	138,444	138,723	46,247	33%
Non-BBL Acquisition and Ancillary Products and Services							
62	LEASED FACILITIES	4,419	4,224	4,200	4,200	1,448	34%
63	GENERAL TRANSFER AGREEMENTS (SETTLEMENT)	12,724	509	500	3,029	2,553	84%
64	NON-BBL ANCILLARY SERVICES	395	6,857	4,120	4,077	1,135	28%
65	TRANSMISSION RENEWABLES	555	-	561	576	200	35%
66	Sub-Total	18,093	11,590	9,381	11,881	5,337	45%
67	Trans. Svcs. Acquisition and Ancillary Services Sub-Total	152,809	142,079	147,825	150,604	51,584	34%
Transmission Reimbursables							
Reimbursables							
68	EXTERNAL REIMBURSABLE SERVICES	24,913	7,580	6,927	8,769	11,795	135%
69	INTERNAL REIMBURSABLE SERVICES	1,809	2,334	2,756	2,863	585	20%
70	Sub-Total	26,722	9,914	9,682	11,632	12,379	106%
71	Transmission Reimbursables Sub-Total	\$ 26,722	\$ 9,914	\$ 9,682	\$ 11,632	\$ 12,379	106%

This information has been made publicly available by BPA on March 1, 2013 and contains BPA-approved Agency Financial Information.



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0061FY13

Transmission Services Detailed Statement of Revenues and Expenses

Run Date/Time: February 19, 2013 06:38

Requesting BL: TRANSMISSION BUSINESS UNIT

Through the Month Ended January 31, 2013

Data Source: EPM Data Warehouse

Unit of Measure: \$ Thousands

Preliminary/ Unaudited

% of Year Elapsed = 33%

	A	B	C	D <Note 1	E	F
	FY 2012	FY 2013			FY 2013	FY 2013
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
BPA Internal Support						
72 Additional Post-Retirement Contribution	\$ 17,243	\$ 17,821	\$ 17,821	\$ 17,821	\$ 5,940	33%
73 Agency Services G & A (excludes direct project support)	57,065	60,961	58,357	59,244	18,519	31%
74 BPA Internal Support Subtotal	74,308	78,781	76,177	77,064	24,460	32%
Other Income, Expenses, and Adjustments						
75 Bad Debt Expense	(27)	-	-	1	1	100%
76 Other Income, Expenses, Adjustments	(253)	-	-	23	24	101%
77 Undistributed Reduction	-	-	(2,297)	(4,175)	-	0%
78 Depreciation	188,681	216,397	195,220	195,220	66,177	34%
79 Amortization	1,130	1,727	1,760	1,760	529	30%
80 Total Operating Expenses	746,650	766,122	754,748	757,858	245,690	32%
81 Net Operating Revenues (Expenses)	218,491	203,899	208,572	205,708	78,318	38%
Interest Expense and (Income)						
82 Federal Appropriation	26,712	10,396	18,600	18,600	6,214	33%
83 Capitalization Adjustment	(18,968)	(18,968)	(18,968)	(18,968)	(6,323)	33%
84 Borrowings from US Treasury	76,499	137,582	79,730	81,101	25,887	32%
85 Debt Service Reassignment	57,233	52,556	51,498	51,498	17,166	33%
86 Customer Advances	10,709	25,188	10,500	10,500	2,208	21%
87 Lease Financing	27,898	22,133	48,996	45,452	10,037	22%
88 AFUDC	(37,010)	(32,255)	(33,400)	(29,500)	(10,412)	35%
89 Interest Income	(13,293)	(21,467)	(17,260)	(15,207)	(3,672)	24%
90 Net Interest Expense (Income)	129,781	175,165	139,697	143,476	41,105	29%
91 Total Expenses	876,431	941,287	894,444	901,334	286,796	32%
92 Net Revenues (Expenses)	\$ 88,710	\$ 28,734	\$ 68,875	\$ 62,232	\$ 37,213	60%

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.