



July 2013

***Financial Overview
And
Monthly Financial Results***



Financial Overview for FY 2013 through July 31, 2013

▪ Agency

- **Agency Adjusted Net Revenue through July is \$149 million, which exceeds the 3rd Quarter forecast.**
 - The 3rd Quarter Review end-of-year (EOY) net revenue forecast is \$75 million compared to the start-of-year (SOY) estimate of \$51 million and the rate case forecast of \$27 million.
- Some of the cost reductions are related to delays in hiring Federal and contract labor, specifically in operations, maintenance, and internal operations programs.

▪ Power Services

- **Power Services Net Revenues through July are \$72 million, which is higher than expected in the 3rd Quarter forecast.**
 - The 3rd Quarter Review EOY net revenue forecast is \$0 million. The SOY forecast is (\$17) million and the Rate Case forecast is (\$2) million.
- The increase in net revenue relative to the 3rd Quarter forecast is largely due to spending less on programs and internal costs than anticipated.
- Consistent with the forecast, net revenue reflects a \$24.5 million credit for the EWEB portion of the Trojan spent fuel storage settlement with DOE.



Financial Overview for FY 2013 through July 31, 2013

▪ Transmission Services

- **Transmission Net Revenues through July are \$77 million, which is lower than expected in the 3rd Quarter forecast.**
 - The 3rd Quarter Review forecast of EOY net revenues is \$75 million. The SOY estimate is \$69 million and the Rate Case forecast is \$29 million.
- The decrease in the Net Revenues from the 3rd Quarter is due to higher ancillary and reimbursable expense.





B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0020FY13
 Requesting BL: CORPORATE BUSINESS UNIT
 Unit of measure: \$ Thousands

FCRPS Summary Statement of Revenues and Expenses
 Through the Month Ended July 31, 2013
 Preliminary/ Unaudited

Run Date/Run Time: August 20, 2013/ 07:26
 Data Source: EPM Data Warehouse
 % of Year Elapsed = 83%

	FY 2012		FY 2013			FY 2013
	Actuals: FYTD	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals: FYTD
Operating Revenues						
1 Gross Sales (excluding bookout adjustment) <Note 3	\$ 2,730,731	\$ 3,241,564	\$ 3,346,003	\$ 3,229,115	\$ 3,262,437	\$ 2,770,477
2 Bookout adjustment to Sales	(55,474)	(61,972)	-	-	(58,870)	(61,768)
3 Miscellaneous Revenues	58,010	56,675	58,137	65,796	76,893	69,973
4 U.S. Treasury Credits	70,133	81,583	100,447	85,999	92,777	76,703
5 Total Operating Revenues	2,803,400	3,317,850	3,504,586	3,380,909	3,373,237	2,855,384
Operating Expenses						
Power System Generation Resources						
Operating Generation Resources						
6 Columbia Generating Station	233,543	292,636	345,945	338,267	330,147	283,743
7 Bureau of Reclamation	72,354	89,005	119,891	132,391	128,691	98,162
8 Corps of Engineers	165,743	206,967	215,700	215,700	215,700	167,162
9 Long-term Contract Generating Projects	21,654	25,869	25,831	26,008	23,490	18,226
10 Operating Generation Settlement Payment	16,439	20,437	22,148	20,785	22,121	18,554
11 Non-Operating Generation	1,783	2,153	1,948	2,316	(22,400)	(22,611)
12 Gross Contracted Power Purchases and Augmentation Power Purch	173,762	205,350	164,905	119,364	191,973	195,168
13 Bookout Adjustment to Power Purchases	(55,474)	(61,972)	-	-	(58,870)	(61,768)
14 Exchanges & Settlements <Note 3	174,776	203,712	201,760	203,200	202,689	173,096
15 Renewables	29,913	33,912	37,958	37,956	36,140	26,797
16 Generation Conservation	29,414	37,505	47,850	47,850	41,396	25,095
17 Subtotal Power System Generation Resources	863,906	1,055,573	1,183,936	1,143,838	1,111,077	921,626
Power Services Transmission Acquisition and Ancillary Services - (3rd Party) <Note 2	42,051	51,274	55,035	55,035	55,135	44,486
19 Power Services Non-Generation Operations	62,479	79,794	90,210	89,537	84,076	62,363
20 Transmission Operations	97,452	121,792	133,590	131,248	123,016	94,692
21 Transmission Maintenance	102,140	135,377	150,831	153,278	148,808	115,581
22 Transmission Engineering	37,614	46,111	32,803	41,855	42,493	32,935
23 Trans Services Transmission Acquisition and Ancillary Services - (3rd Party) <Note 2	5,715	18,093	11,590	9,381	11,341	10,680
24 Transmission Reimbursables	19,723	8,241	9,914	9,682	11,725	25,414
25 Fish and Wildlife/USF&W/Planning Council/Environmental Requirements	230,625	279,641	281,129	282,067	281,104	219,642
BPA Internal Support						
26 Additional Post-Retirement Contribution	28,739	34,486	35,641	35,064	35,642	29,700
27 Agency Services G&A	86,954	109,854	113,623	110,942	113,751	91,169
28 Other Income, Expenses & Adjustments	2,625	(216)	-	(2,297)	1,319	1,222
29 Non-Federal Debt Service	539,594	659,680	758,196	732,138	733,281	604,318
30 Depreciation & Amortization	321,236	389,097	432,451	408,383	421,658	352,704
31 Total Operating Expenses	2,440,853	2,988,798	3,288,949	3,200,151	3,174,426	2,606,532
32 Net Operating Revenues (Expenses)	362,547	329,052	215,637	180,759	198,811	248,852
Interest Expense and (Income)						
33 Interest Expense	273,236	331,732	428,123	363,288	357,183	293,046
34 AFUDC	(45,216)	(45,845)	(45,847)	(46,810)	(42,635)	(36,601)
35 Interest Income	(38,099)	(43,587)	(38,223)	(28,760)	(30,685)	(23,294)
36 Net Interest Expense (Income)	189,921	242,301	344,053	287,718	283,863	233,151
37 Net Revenues (Expenses)	\$ 172,626	\$ 86,752	\$ (128,416)	\$ (106,960)	\$ (85,052)	\$ 15,701

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties among other factors may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.
 <2 The consolidated FCRPS Statement reduces reported Revenues and Expenses where between business line transactions occur, the most significant of which are for Transmission Acquisition and Ancillary Services.
 <3 The Residential Exchange Program expenses reflect the Scheduled Amount of REP benefits payments established in the 2012 REP Settlement Agreement. The Scheduled Amount of REP benefit payments incorporates a \$76,537,617 reduction in REP benefits to provide Refund Amount payments to COUs. The Refund Amount returned to the COUs is reflected through a reduction in the Gross Sales amount.



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0021FY13 **Power Services Summary Statement of Revenues and Expenses** Run Date/Time: August 20, 2013 07:26
 Requesting BL: POWER BUSINESS UNIT Through the Month Ended July 31, 2013 Data Source: EPM Data Warehouse
 Unit of measure: \$ Thousands Preliminary/ Unaudited % of Year Elapsed = 83%

	FY 2012		FY 2013			FY 2013
	Actuals: FYTD	Actuals	Rate Case	SOY Budget	Current EOY Forecast	
Operating Revenues						
1 Gross Sales (excluding bookout adjustment) <Note 2	\$ 2,071,021	\$ 2,450,595	\$ 2,501,672	\$ 2,407,477	\$ 2,457,974	\$ 2,096,547
2 Bookout Adjustment to Sales	(55,474)	(61,972)	-	-	(58,870)	(61,768)
3 Miscellaneous Revenues	20,791	26,414	26,335	27,181	26,544	22,868
4 Inter-Business Unit	110,728	134,716	131,078	138,442	140,828	119,474
5 U.S. Treasury Credits	70,133	81,583	100,447	85,999	92,777	76,703
6 Total Operating Revenues	2,217,200	2,631,334	2,759,531	2,659,099	2,659,253	2,253,824
Operating Expenses						
Power System Generation Resources						
Operating Generation Resources						
7 Columbia Generating Station	233,543	292,636	345,945	338,267	330,147	283,743
8 Bureau of Reclamation	72,354	89,005	119,891	132,391	128,691	98,162
9 Corps of Engineers	165,743	206,967	215,700	215,700	215,700	167,162
10 Long-term Contract Generating Projects	21,654	25,869	25,831	26,008	23,490	18,226
11 Operating Generation Settlement Payment	16,439	20,437	22,148	20,785	22,121	18,554
12 Non-Operating Generation	1,783	2,153	1,948	2,316	(22,400)	(22,611)
13 Gross Contracted Power Purchases and Aug Power Purchases	173,762	205,350	164,905	119,364	191,973	195,168
14 Bookout Adjustment to Power Purchases	(55,474)	(61,972)	-	-	(58,870)	(61,768)
15 Residential Exchange/IOU Settlement Benefits <Note 2	174,776	203,712	201,760	203,200	202,689	173,096
16 Renewables	29,965	34,018	38,142	38,140	36,140	27,073
17 Generation Conservation	29,414	37,505	47,850	47,850	41,396	25,095
18 Subtotal Power System Generation Resources	863,959	1,055,679	1,184,120	1,144,021	1,111,077	921,902
19 Power Services Transmission Acquisition and Ancillary Services	146,298	175,873	157,185	158,498	164,499	137,126
20 Power Non-Generation Operations	62,487	79,919	90,255	89,582	84,121	62,490
21 Fish and Wildlife/USF&W/Planning Council/Environmental Requirements	231,038	280,197	281,639	283,157	282,194	220,112
BPA Internal Support						
22 Additional Post-Retirement Contribution	14,369	17,243	17,821	17,243	17,821	14,850
23 Agency Services G&A	41,583	52,789	52,662	52,586	53,949	42,400
24 Other Income, Expenses & Adjustments	1,177	107	-	-	702	646
25 Non-Federal Debt Service	457,016	561,308	541,586	520,504	518,504	425,725
26 Depreciation & Amortization	163,570	199,286	214,327	211,403	218,978	185,267
27 Total Operating Expenses	1,981,497	2,422,400	2,539,594	2,476,994	2,451,844	2,010,518
28 Net Operating Revenues (Expenses)	235,703	208,934	219,937	182,105	207,409	243,306
Interest Expense and (Income)						
29 Interest Expense	170,888	208,884	251,792	224,430	235,738	194,006
30 AFUDC	(12,404)	(8,835)	(13,592)	(13,410)	(11,235)	(9,851)
31 Interest Income	(23,962)	(30,301)	(16,756)	(11,500)	(16,617)	(12,553)
32 Net Interest Expense (Income)	134,523	169,748	221,444	199,520	207,886	171,602
33 Net Revenues (Expenses)	\$ 101,181	\$ 39,185	\$ (1,507)	\$ (17,415)	\$ (476)	\$ 71,704

Power Services ANR as-of 3rd Quarter Forecast FY2013 (in Millions) (\$0.5)	ANR = \$-0.5	
	CRAC: ANR ≤ (\$185.5)	No CRAC or DDC
	DDC: ANR ≥ \$564.5	

<Note 3

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.

<2 The Residential Exchange Program expenses reflect the Scheduled Amount of REP benefits payments established in the 2012 REP Settlement Agreement. The Scheduled Amount of REP benefit payments incorporates a \$76,537,617 reduction in REP benefits to provide Refund Amount payments to COUs. The Refund Amount returned to the COUs is reflected through a reduction in the Gross Sales amount.

<3 Accumulated Net Revenue (ANR) for 2013 is the current forecast of Power Services Net Revenue for 2013. The Cost Recovery Adjustment Clause (CRAC) is an upward adjustment to certain rates that would apply during FY2014. The Dividend Distribution Clause (DDC) is a downward adjustment to certain rates that would apply during FY2014. For more information on ANR, CRAC or DDC, please refer to pages 39-49 of the 2014 Wholesale Power and Transmission Rate Adjustment Proceeding (BP-14), Appendix A: Power Rate Schedules (BP-14-A-03-AP01-CC01) <http://www.bpa.gov/Finance/RateCases/BP-14RateAdjustmentProceeding/BP-14FinalProposal/BP-14-A-03-AP01-CC01.pdf>



Report ID: 0023FY13

Transmission Services Summary Statement of Revenues and Expenses

Run Date/Time: August 20, 2013/07:29

Requesting BL: TRANSMISSION BUSINESS UNIT

Through the Month Ended July 31, 2013

Data Source: EPM Data Warehouse

Unit of Measure: \$ Thousands

Preliminary/ Unaudited

% of Year Elapsed = 83%

	A	B	C	D	E <Note 1>	F
	FY 2012		FY 2013			FY 2013
	Actuals: FYTD	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals: FYTD
Operating Revenues						
1 Sales	\$ 659,710	\$ 790,969	\$ 844,331	\$ 821,638	\$ 804,463	\$ 673,930
2 Miscellaneous Revenues	37,219	30,263	31,802	38,615	50,348	47,105
3 Inter-Business Unit Revenues	104,764	143,909	93,888	103,067	109,110	93,605
4 Total Operating Revenues	801,693	965,141	970,021	963,319	963,922	814,639
Operating Expenses						
5 Transmission Operations	97,452	121,792	133,590	131,248	123,016	94,692
6 Transmission Maintenance	102,140	135,377	150,831	153,278	148,808	115,581
7 Transmission Engineering	37,614	46,111	32,803	41,855	42,493	32,935
8 Trans Services Transmission Acquisition and Ancillary Services	116,444	152,809	142,079	147,825	152,195	130,154
9 Transmission Reimbursables	19,723	26,722	9,914	9,682	11,725	25,414
BPA Internal Support						
10 Additional Post-Retirement Contribution	14,369	17,243	17,821	17,821	17,821	14,850
11 Agency Services G&A	45,371	57,065	60,961	58,357	59,802	48,769
12 Other Income, Expenses & Adjustments	1,744	(280)	-	(2,297)	618	781
13 Depreciation & Amortization	157,666	189,811	218,124	196,980	202,680	167,437
14 Total Operating Expenses	592,522	746,650	766,122	754,748	759,159	630,613
15 Net Operating Revenues (Expenses)	209,170	218,491	203,899	208,572	204,763	184,026
Interest Expense and (Income)						
16 Interest Expense	147,645	180,083	228,887	190,357	175,116	143,934
17 AFUDC	(30,780)	(37,010)	(32,255)	(33,400)	(31,400)	(26,679)
18 Interest Income	(14,144)	(13,293)	(21,467)	(17,260)	(14,067)	(10,741)
19 Net Interest Expense (Income)	102,721	129,781	175,165	139,697	129,649	106,514
20 Net Revenues (Expenses)	\$ 106,449	\$ 88,710	\$ 28,734	\$ 68,875	\$ 75,114	\$ 77,512

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0027FY13

Requesting BL: CORPORATE BUSINESS UNIT

Unit of Measure: \$Thousands

BPA Statement of Capital Expenditures

FYTD Through the Month Ended July 31, 2013

Preliminary Unaudited

Run Date/Run Time: August 20, 2013/ 07:41

Data Source: EPM Data Warehouse

% of Year Elapsed = 83%

		FY 2013		FY 2013		FY 2013	
		SOY Budget	Current EOY Forecast	Actuals: Jul	Actuals: FYTD	Actuals / SOY Budget	Actuals / Forecast
Transmission Business Unit							
1	MAIN GRID	\$ 160,391	\$ 84,090	\$ 2,830	\$ 72,680	45%	86%
2	AREA & CUSTOMER SERVICE	23,103	12,641	1,772	9,092	39%	72%
3	SYSTEM REPLACEMENTS	227,542	214,807	17,334	134,359	59%	63%
4	UPGRADES & ADDITIONS	255,246	204,325	23,433	142,665	56%	70%
5	ENVIRONMENT CAPITAL	6,483	8,110	342	4,476	69%	55%
	<u>PFIA</u>						
6	MISC. PFIA PROJECTS	12,520	10,616	1,240	8,779	70%	83%
7	GENERATOR INTERCONNECTION	38,862	(240)	198	3,095	8%	-1291%
8	SPECTRUM RELOCATION	1,296	914	96	835	64%	91%
9	CAPITAL INDIRECT	-	-	(626)	11,108	0%	0%
10	LAPSE FACTOR	(72,273)	-	-	-	0%	0%
11	TOTAL Transmission Business Unit	653,169	535,263	46,619	387,090	59%	72%
Power Business Unit							
12	BUREAU OF RECLAMATION	64,546	71,179	4,039	60,494	94%	85%
13	CORPS OF ENGINEERS	172,635	144,774	14,259	117,478	68%	81%
14	GENERATION CONSERVATION	82,170	81,000	2,464	45,706	56%	56%
15	POWER INFORMATION TECHNOLOGY	5,885	7,000	395	5,060	86%	72%
16	FISH & WILDLIFE	67,145	60,002	5,847	32,770	49%	55%
17	LAPSE FACTOR	(12,417)	-	-	-	0%	0%
18	TOTAL Power Business Unit	379,964	363,955	27,004	261,508	69%	72%
Corporate Business Unit							
19	CORPORATE BUSINESS UNIT	48,649	34,274	2,433	25,423	52%	74%
20	TOTAL Corporate Business Unit	48,649	34,274	2,433	25,423	52%	74%
21	TOTAL BPA Capital Expenditures	\$ 1,081,782	\$ 933,493	\$ 76,056	\$ 674,021	62%	72%



Report ID: 0060FY13	Power Services Detailed Statement of Revenues and Expenses	Run Date/Time: August 20, 2013 07:29
Requesting BL: POWER BUSINESS UNIT	Through the Month Ended July 31, 2013	Data Source: EPM Data Warehouse
Unit of Measure: \$ Thousands	Preliminary/ Unaudited	% of Year Elapsed = 83%

	A	B	C	D <Note 1	E	F
	FY 2012	FY 2013			FY 2013	FY 2013
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
Operating Revenues						
1 Gross Sales (excluding bookout adjustment) <Note 2	\$ 2,450,595	\$ 2,501,672	\$ 2,407,477	\$ 2,457,974	\$ 2,096,547	85%
2 Bookout Adjustment to Sales	(61,972)	-	-	(58,870)	(61,768)	105%
3 Miscellaneous Revenues	26,412	26,335	27,181	26,544	22,868	86%
4 Inter-Business Unit	134,716	131,078	138,442	140,828	119,474	85%
5 U.S. Treasury Credits	81,583	100,447	85,999	92,777	76,703	83%
6 Total Operating Revenues	2,631,334	2,759,531	2,659,099	2,659,253	2,253,824	85%
Operating Expenses						
Power System Generation Resources						
Operating Generation						
7 COLUMBIA GENERATING STATION	292,636	345,945	338,267	330,147	283,743	86%
8 BUREAU OF RECLAMATION	89,005	119,891	132,391	128,691	98,162	76%
9 CORPS OF ENGINEERS	206,967	215,700	215,700	215,700	167,162	77%
10 LONG-TERM CONTRACT GENERATING PROJECTS	25,869	25,831	26,008	23,490	18,226	78%
11 Sub-Total	614,477	707,367	712,366	698,028	567,294	81%
Operating Generation Settlements and Other Payments						
12 COLVILLE GENERATION SETTLEMENT	20,437	22,148	20,785	22,121	18,554	84%
13 Sub-Total	20,437	22,148	20,785	22,121	18,554	84%
Non-Operating Generation						
14 TROJAN DECOMMISSIONING	1,611	1,500	1,600	(23,000)	(23,174)	101%
15 WNP-1&4 O&M	542	448	716	600	563	94%
16 Sub-Total	2,153	1,948	2,316	(22,400)	(22,611)	101%
Gross Contracted Power Purchases (excluding bookout adjustments)						
17 PNCA HEADWATER BENEFITS	2,935	2,704	2,704	2,900	2,867	99%
18 PURCHASES FOR SERVICE AT TIER 2 RATES	8,456	23,419	23,419	23,419	19,414	83%
19 OTHER POWER PURCHASES - (e.g. Short-Term)	194,065	72,632	93,241	165,655	171,964	104%
20 Sub-Total	205,456	98,755	119,364	191,973	195,168	102%
21 Bookout Adjustments to Contracted Power Purchases	(61,972)	-	-	(58,870)	(61,768)	105%
Augmentation Power Purchases						
22 AUGMENTATION POWER PURCHASES	(107)	66,150	-	-	-	0%
23 Sub-Total	(107)	66,150	-	-	-	0%
Exchanges & Settlements						
24 RESIDENTIAL EXCHANGE PROGRAM <Note 2	203,712	201,760	203,200	202,689	173,096	85%
25 Sub-Total	203,712	201,760	203,200	202,689	173,096	85%
Renewable Generation						
26 RENEWABLE CONSERVATION RATE CREDIT	(18)	-	-	-	-	0%
27 RENEWABLES	34,036	38,142	38,140	36,140	27,073	75%
28 Sub-Total	\$ 34,018	\$ 38,142	\$ 38,140	\$ 36,140	\$ 27,073	75%



Report ID: 0060FY13	Power Services Detailed Statement of Revenues and Expenses	Run Date/Time: August 20, 2013 07:29
Requesting BL: POWER BUSINESS UNIT	Through the Month Ended July 31, 2013	Data Source: EPM Data Warehouse
Unit of Measure: \$ Thousands	Preliminary/ Unaudited	% of Year Elapsed = 83%

	A	B	C	D <Note 1	E	F
	FY 2012	FY 2013			FY 2013	FY 2013
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
Generation Conservation						
29 DSM TECHNOLOGY	\$ 8	\$ -	\$ -	\$ -	\$ 1	0%
30 CONSERVATION ACQUISITION	12,664	15,950	15,950	13,436	6,291	47%
31 LOW INCOME ENERGY EFFICIENCY	7,274	5,000	5,000	5,080	2,859	56%
32 REIMBURSABLE ENERGY EFFICIENCY DEVELOPMENT	2,435	11,500	11,500	7,200	4,486	62%
33 LEGACY	1,002	900	900	800	578	72%
34 MARKET TRANSFORMATION	14,138	14,500	14,500	14,880	10,881	73%
35 CONSERVATION RATE CREDIT (CRC)	(17)	-	-	-	-	0%
36 Sub-Total	37,505	47,850	47,850	41,396	25,095	61%
37 Power System Generation Sub-Total	1,055,679	1,184,120	1,144,021	1,111,077	921,902	83%
Power Non-Generation Operations						
Power Services System Operations						
38 INFORMATION TECHNOLOGY	6,058	7,316	7,502	7,182	4,897	68%
39 GENERATION PROJECT COORDINATION	6,541	6,224	6,887	6,622	4,569	69%
40 SLICE IMPLEMENTATION	1,113	2,394	1,099	999	725	73%
41 Sub-Total	13,711	15,934	15,488	14,803	10,191	69%
Power Services Scheduling						
42 OPERATIONS SCHEDULING	9,071	10,010	10,312	10,312	7,062	68%
43 OPERATIONS PLANNING	6,720	6,709	7,255	6,937	5,392	78%
44 Sub-Total	15,791	16,719	17,567	17,249	12,454	72%
Power Services Marketing and Business Support						
45 POWER R&D	5,556	5,939	5,940	5,925	3,819	64%
46 SALES & SUPPORT	18,566	20,130	19,539	17,948	15,761	88%
47 STRATEGY, FINANCE & RISK MGMT	14,107	18,289	17,612	15,958	11,224	70%
48 EXECUTIVE AND ADMINISTRATIVE SERVICES	3,772	3,636	4,163	3,981	2,487	62%
49 CONSERVATION SUPPORT	8,416	9,608	9,272	8,258	6,555	79%
50 Sub-Total	50,417	57,602	56,527	52,069	39,846	77%
51 Power Non-Generation Operations Sub-Total	79,919	90,255	89,582	84,121	62,490	74%
Power Services Transmission Acquisition and Ancillary Services						
PBL Transmission Acquisition and Ancillary Services						
52 POWER SERVICES TRANSMISSION & ANCILLARY SERVICES	115,493	89,031	90,345	96,345	84,320	88%
53 3RD PARTY GTA WHEELING	48,721	52,891	52,891	52,891	42,907	81%
54 POWER SERVICES - 3RD PARTY TRANS & ANCILLARY SVCS	2,553	2,244	2,244	2,244	1,579	70%
55 GENERATION INTEGRATION / WIT-TS	9,101	12,968	12,968	12,968	8,319	64%
56 TELEMETERING/EQUIP REPLACEMT	5	51	51	51	1	2%
57 Power Srvcs Trans Acquisition and Ancillary Services Sub-Tota	175,873	157,185	158,498	164,499	137,126	83%
Fish and Wildlife/USF&W/Planning Council/Environmental Req						
BPA Fish and Wildlife						
58 Fish & Wildlife	248,957	241,384	242,922	242,959	188,305	78%
59 USF&W Lower Snake Hatcheries	22,000	29,900	29,880	28,880	23,047	80%
60 Planning Council	9,240	10,355	10,355	10,355	8,760	85%
61 Fish and Wildlife/USF&W/Planning Council Sub-Total	\$ 280,197	\$ 281,639	\$ 283,157	\$ 282,194	\$ 220,112	78%



Report ID: 0060FY13	Power Services Detailed Statement of Revenues and Expenses	Run Date/Time: August 20, 2013 07:29
Requesting BL: POWER BUSINESS UNIT	Through the Month Ended July 31, 2013	Data Source: EPM Data Warehouse
Unit of Measure: \$ Thousands	Preliminary/ Unaudited	% of Year Elapsed = 83%

	A	B	C	D <Note 1	E	F
	FY 2012	FY 2013			FY 2013	FY 2013
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
BPA Internal Support						
62 Additional Post-Retirement Contribution	\$ 17,243	\$ 17,821	\$ 17,243	\$ 17,821	\$ 14,850	83%
63 Agency Services G&A (excludes direct project support)	52,789	52,662	52,586	53,949	42,400	79%
64 BPA Internal Support Sub-Total	70,032	70,483	69,829	71,770	57,250	80%
65 Bad Debt Expense	1,757	-	-	3	3	100%
66 Other Income, Expenses, Adjustments	(1,650)	-	-	698	642	92%
Non-Federal Debt Service						
Energy Northwest Debt Service						
67 COLUMBIA GENERATING STATION DEBT SVC	101,519	100,172	92,203	96,880	78,216	81%
68 WNP-1 DEBT SVC	284,923	249,288	237,437	234,800	189,977	81%
69 WNP-3 DEBT SVC	158,713	175,817	174,617	170,691	144,126	84%
70 Sub-Total	545,155	525,277	504,257	502,371	412,320	82%
Non-Energy Northwest Debt Service						
71 CONSERVATION DEBT SVC	2,687	2,377	2,610	2,610	2,192	84%
72 COWLITZ FALLS DEBT SVC	11,715	11,709	11,709	11,595	9,607	83%
73 NORTHERN WASCO DEBT SVC	1,751	2,224	1,927	1,927	1,606	83%
74 Sub-Total	16,153	16,309	16,247	16,133	13,405	83%
75 Non-Federal Debt Service Sub-Total	561,308	541,586	520,504	518,504	425,725	82%
76 Depreciation	111,724	127,560	119,100	126,500	107,679	85%
77 Amortization	87,562	86,767	92,303	92,478	77,588	84%
78 Total Operating Expenses	2,422,400	2,539,594	2,476,994	2,451,844	2,010,518	82%
79 Net Operating Revenues (Expenses)	208,934	219,937	182,105	207,409	243,306	117%
Interest Expense and (Income)						
80 Federal Appropriation	205,652	222,714	216,977	218,106	181,929	83%
81 Capitalization Adjustment	(45,937)	(45,937)	(45,937)	(45,937)	(38,281)	83%
82 Borrowings from US Treasury	49,169	75,015	53,390	55,916	45,238	81%
83 Customer Prepaid Power Purchases	-	-	-	7,653	5,121	67%
84 AFUDC	(8,835)	(13,592)	(13,410)	(11,235)	(9,851)	88%
85 Interest Income	(30,301)	(16,756)	(11,500)	(16,617)	(12,553)	76%
86 Net Interest Expense (Income)	169,748	221,444	199,520	207,886	171,602	83%
87 Total Expenses	2,592,149	2,761,038	2,676,514	2,659,730	2,182,120	82%
88 Net Revenues (Expenses)	\$ 39,185	\$ (1,507)	\$ (17,415)	\$ (476)	\$ 71,704	-15158%

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties among other factors may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.

<2 The Residential Exchange Program expenses reflect the Scheduled Amount of REP benefits payments established in the 2012 REP Settlement Agreement. The Scheduled Amount of REP benefit payments incorporates a \$76,537,617 reduction in REP benefits to provide Refund Amount payments to COUs. The Refund Amount returned to the COUs is reflected through a reduction in the Gross Sales amount.



Report ID: 0061FY13

Transmission Services Detailed Statement of Revenues and Expenses

Run Date/Time: August 20, 2013 07:35

Requesting BL: TRANSMISSION BUSINESS UNIT

Through the Month Ended July 31, 2013

Data Source: EPM Data Warehouse

Unit of Measure: \$ Thousands

Preliminary/ Unaudited

% of Year Elapsed = 83%

	A	B	C	D <Note 1	E	F
	FY 2012	FY 2013			FY 2013	FY 2013
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
Operating Revenues						
Sales						
Network						
1 Network Integration	\$ 122,765	\$ 132,022	\$ 126,030	\$ 120,360	\$ 103,654	86%
2 Other Network	376,535	410,898	390,992	380,701	317,584	83%
3 Intertie	77,120	78,299	79,223	80,333	66,217	82%
4 Other Direct Sales	214,548	223,112	225,393	223,069	186,474	84%
5 Miscellaneous Revenues	30,263	31,802	38,615	50,348	47,105	94%
6 Inter-Business Unit Revenues	143,909	93,888	103,067	109,110	93,605	86%
7 Total Operating Revenues	965,141	970,021	963,319	963,922	814,639	85%
Operating Expenses						
Transmission Operations						
System Operations						
8 INFORMATION TECHNOLOGY	9,098	7,529	7,449	7,508	7,433	99%
9 POWER SYSTEM DISPATCHING	12,089	12,748	13,486	12,486	10,247	82%
10 CONTROL CENTER SUPPORT	13,646	14,498	14,583	14,585	11,663	80%
11 TECHNICAL OPERATIONS	3,816	8,623	5,029	4,396	3,523	80%
12 SUBSTATION OPERATIONS	21,947	21,735	21,634	21,569	18,150	84%
13 Sub-Total	60,595	65,133	62,181	60,544	51,016	84%
Scheduling						
14 RESERVATIONS	4,064	1,109	5,466	4,667	3,438	74%
15 PRE-SCHEDULING	216	486	245	245	199	81%
16 REAL-TIME SCHEDULING	3,758	5,185	4,757	3,601	3,232	90%
17 SCHEDULING TECHNICAL SUPPORT	948	5,749	402	451	353	78%
18 SCHEDULING AFTER-THE-FACT	236	462	257	257	201	78%
19 Sub-Total	9,222	12,991	11,129	9,222	7,423	80%
Marketing and Business Support						
20 TRANSMISSION SALES	2,787	3,362	3,089	2,848	2,123	75%
21 MKTG TRANSMISSION FINANCE	286	310	-	(6)	(3)	52%
22 MKTG CONTRACT MANAGEMENT	4,442	4,572	4,699	4,306	3,748	87%
23 MKTG TRANSMISSION BILLING	2,229	2,382	2,790	2,636	2,109	80%
24 MKTG BUSINESS STRAT & ASSESS	6,603	6,670	6,593	6,613	5,576	84%
25 Marketing Sub-Total	16,345	17,296	17,171	16,396	13,554	83%
26 EXECUTIVE AND ADMIN SERVICES	12,204	13,764	13,330	11,734	8,061	69%
27 LEGAL SUPPORT	3,034	3,227	4,057	2,989	1,828	61%
28 TRANS SERVICES INTERNAL GENERAL & ADMINISTRATIVE	13,995	11,949	14,456	13,833	7,800	56%
29 AIRCRAFT SERVICES	1,082	2,438	2,287	1,808	915	51%
30 LOGISTICS SERVICES	4,839	5,792	5,636	5,540	3,679	66%
31 SECURITY ENHANCEMENTS	475	1,001	1,001	951	416	44%
32 Business Support Sub-Total	35,630	38,170	40,767	36,854	22,699	62%
33 Transmission Operations Sub-Total	\$ 121,792	\$ 133,590	\$ 131,248	\$ 123,016	\$ 94,692	77%



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0061FY13 **Transmission Services Detailed Statement of Revenues and Expenses** Run Date/Time: August 20, 2013 07:35
 Requesting BL: TRANSMISSION BUSINESS UNIT Through the Month Ended July 31, 2013 Data Source: EPM Data Warehouse
 Unit of Measure: \$ Thousands Preliminary/ Unaudited % of Year Elapsed = 83%

	A	B	C	D	E	F
	FY 2012	FY 2013			FY 2013	FY 2013
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
Transmission Maintenance						
System Maintenance						
34	NON-ELECTRIC MAINTENANCE	\$ 25,900	\$ 27,033	\$ 26,917	\$ 26,888	\$ 21,142 79%
35	SUBSTATION MAINTENANCE	28,056	30,825	30,791	28,810	22,515 78%
36	TRANSMISSION LINE MAINTENANCE	24,984	26,664	26,198	23,396	22,511 96%
37	SYSTEM PROTECTION CONTROL MAINTENANCE	11,651	13,215	12,852	12,850	10,057 78%
38	POWER SYSTEM CONTROL MAINTENANCE	12,637	13,850	16,326	17,099	13,527 79%
39	JOINT COST MAINTENANCE	146	212	212	217	107 50%
40	SYSTEM MAINTENANCE MANAGEMENT	4,879	6,516	7,544	7,072	4,802 68%
41	ROW MAINTENANCE	5,243	25,256	8,438	8,747	5,012 57%
42	HEAVY MOBILE EQUIP MAINT		(19)	-	-	(331) 0%
43	TECHNICAL TRAINING	2,443	2,991	2,888	2,888	1,925 67%
44	VEGETATION MANAGEMENT	16,141	-	16,818	16,513	11,519 70%
45	Sub-Total	132,079	146,545	148,984	144,481	112,788 78%
Environmental Operations						
46	ENVIRONMENTAL ANALYSIS	10	82	82	82	0% 0%
47	POLLUTION PREVENTION AND ABATEMENT	3,288	4,204	4,212	4,245	2,793 66%
48	Sub-Total	3,298	4,286	4,294	4,327	2,793 65%
49	Transmission Maintenance Sub-Total	135,377	150,831	153,278	148,808	115,581 78%
Transmission Engineering						
System Development						
50	RESEARCH & DEVELOPMENT	6,653	8,000	7,990	7,269	4,562 63%
51	TSD PLANNING AND ANALYSIS	12,734	11,895	14,699	15,948	12,437 78%
52	CAPITAL TO EXPENSE TRANSFER	11,765	4,072	4,072	4,073	3,628 89%
53	NERC / WECC COMPLIANCE	9,916	7,008	12,936	12,135	9,965 82%
54	ENVIRONMENTAL POLICY/PLANNING	1,188	1,828	1,776	1,885	978 52%
55	ENG RATING AND COMPLIANCE	3,855	-	382	1,182	1,366 116%
56	Sub-Total	46,111	32,803	41,855	42,493	32,935 78%
57	Transmission Engineering Sub-Total	46,111	32,803	41,855	42,493	32,935 78%
Trans. Services Transmission Acquisition and Ancillary Services						
BBL Acquisition and Ancillary Products and Services						
58	ANCILLARY SERVICES PAYMENTS	121,528	117,777	125,731	128,156	108,908 85%
59	OTHER PAYMENTS TO POWER SERVICES	9,536	9,362	9,363	9,364	7,803 83%
60	STATION SERVICES PAYMENTS	3,652	3,350	3,350	3,337	2,765 83%
61	Sub-Total	134,716	130,489	138,444	140,857	119,476 85%
Non-BBL Acquisition and Ancillary Products and Services						
62	LEASED FACILITIES	4,419	4,224	4,200	3,800	3,667 96%
63	GENERAL TRANSFER AGREEMENTS (SETTLEMENT)	12,724	509	500	3,030	4,020 133%
64	NON-BBL ANCILLARY SERVICES	395	6,857	4,120	3,922	2,848 73%
65	TRANSMISSION RENEWABLES	555	-	561	587	144 25%
66	Sub-Total	18,093	11,590	9,381	11,339	10,678 94%
67	Trans. Svcs. Acquisition and Ancillary Services Sub-Total	152,809	142,079	147,825	152,195	130,154 86%
Transmission Reimbursables						
Reimbursables						
68	EXTERNAL REIMBURSABLE SERVICES	24,913	7,580	6,927	8,862	23,399 264%
69	INTERNAL REIMBURSABLE SERVICES	1,809	2,334	2,756	2,863	2,015 70%
70	Sub-Total	26,722	9,914	9,682	11,725	25,414 217%
71	Transmission Reimbursables Sub-Total	\$ 26,722	\$ 9,914	\$ 9,682	\$ 11,725	\$ 25,414 217%



Report ID: 0061FY13	Transmission Services Detailed Statement of Revenues and Expenses	Run Date/Time: August 20, 2013 07:35
Requesting BL: TRANSMISSION BUSINESS UNIT	Through the Month Ended July 31, 2013	Data Source: EPM Data Warehouse
Unit of Measure: \$ Thousands	Preliminary/ Unaudited	% of Year Elapsed = 83%

	A	B	C	D <Note 1	E	F
	FY 2012	FY 2013			FY 2013	FY 2013
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
BPA Internal Support						
72	Additional Post-Retirement Contribution	\$ 17,243	\$ 17,821	\$ 17,821	\$ 17,821	\$ 14,850 83%
73	Agency Services G & A (excludes direct project support)	57,065	60,961	58,357	59,802	48,769 82%
74	BPA Internal Support Subtotal	74,308	78,781	76,177	77,623	63,619 82%
Other Income, Expenses, and Adjustments						
75	Bad Debt Expense	(27)	-	-	19	19 100%
76	Other Income, Expenses, Adjustments	(253)	-	-	599	762 127%
77	Undistributed Reduction	-	-	(2,297)	-	- 0%
78	Depreciation	188,681	216,397	195,220	200,960	166,061 83%
79	Amortization	1,130	1,727	1,760	1,720	1,376 80%
80	Total Operating Expenses	746,650	766,122	754,748	759,159	630,613 83%
81	Net Operating Revenues (Expenses)	218,491	203,899	208,572	204,763	184,026 90%
Interest Expense and (Income)						
82	Federal Appropriation	26,712	10,396	18,600	18,641	15,534 83%
83	Capitalization Adjustment	(18,968)	(18,968)	(18,968)	(18,968)	(15,807) 83%
84	Borrowings from US Treasury	76,499	137,582	79,730	82,831	67,139 81%
85	Debt Service Reassignment	57,233	52,556	51,498	53,671	44,894 84%
86	Customer Advances	10,709	25,188	10,500	8,375	6,567 78%
87	Lease Financing	27,898	22,133	48,996	30,566	25,606 84%
88	AFUDC	(37,010)	(32,255)	(33,400)	(31,400)	(26,679) 85%
89	Interest Income	(13,293)	(21,467)	(17,260)	(14,067)	(10,741) 76%
90	Net Interest Expense (Income)	129,781	175,165	139,697	129,649	106,514 82%
91	Total Expenses	876,431	941,287	894,444	888,808	737,127 83%
92	Net Revenues (Expenses)	\$ 88,710	\$ 28,734	\$ 68,875	\$ 75,114	\$ 77,512 103%

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