



June 2013

***Financial Overview
And
Monthly Financial Results***



Financial Overview for FY 2013 through June 30, 2013

▪ Agency

- **The 3rd Quarter forecast for the end-of-year (EOY) Agency adjusted net revenue is \$75 million.**
 - This is \$54 million higher than the 2nd Quarter Review forecast, \$34 million higher than the start-of-year (SOY) forecast and \$48 million higher than the rate case forecast of \$27 million.
- Agency Adjusted Net Revenues through June are \$113 million, which is higher than the 2nd Quarter forecast.
- The net revenue to date reflects slightly lower streamflows compared to the SOY forecast, which uses average water. This has been offset somewhat with stronger prices than expected at 2nd Quarter in the wholesale electricity market.
- Some of the costs reductions are related to delays in hiring Federal and contract labor, specifically in operations, maintenance, and internal operations programs.

▪ Power Services

- **The 3rd Quarter Review forecast for EOY net revenue is \$0 million.**
 - This is \$50 million higher than the 2nd Quarter Review forecast, \$17 million higher than the SOY forecast of (\$17) million and \$2 million higher than the rate case forecast for (\$2) million.
- The increase in net revenue relative to the 2nd Quarter forecast is due in large part to higher than expected streamflows and resulting increase in the net secondary revenue forecast, which has offset the lower-than-expected revenues from our preference customers.
- Operating expenses were lower as well, due primarily to spending less on program execution and internal costs than anticipated.
- BPA is expecting to receive approximately \$24.5 million for the EWEB portion of the Trojan spent fuel storage settlement with DOE.



Financial Overview for FY 2013 through June 30, 2013

▪ Transmission Services

- **The 3rd Quarter Review forecast for EOY net revenue is \$75 million.**
 - This is \$3 million higher than the 2nd Quarter Review forecast, a \$6 million increase from the SOY forecast and \$46 million increase from the rate case.
 - The start-of-year estimate of net revenues for the fiscal year is \$69 million and the rate case forecast is \$29 million.
- The increase in the forecasted Net Revenues from the 2nd Quarter is due to lower projected operations expense.





Report ID: 0020FY13
 Requesting BL: CORPORATE BUSINESS UNIT
 Unit of measure: \$ Thousands

FCRPS Summary Statement of Revenues and Expenses
 Through the Month Ended June 30, 2013
 Preliminary/ Unaudited

Run Date/Run Time: July 17, 2013/ 12:02
 Data Source: EPM Data Warehouse
 % of Year Elapsed = 75%

	FY 2012		FY 2013			FY 2013
	Actuals: FYTD	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals: FYTD
Operating Revenues						
1 Gross Sales (excluding bookout adjustment) <Note 3	\$ 2,468,996	\$ 3,241,564	\$ 3,346,003	\$ 3,229,115	\$ 3,262,437	\$ 2,504,095
2 Bookout adjustment to Sales	(53,094)	(61,972)	-	-	(58,870)	(58,870)
3 Miscellaneous Revenues	49,335	56,675	58,137	65,796	76,893	52,447
4 U.S. Treasury Credits	61,847	81,583	100,447	85,999	92,777	70,523
5 Total Operating Revenues	2,527,084	3,317,850	3,504,586	3,380,909	3,373,237	2,568,195
Operating Expenses						
Power System Generation Resources						
Operating Generation Resources						
Columbia Generating Station	204,531	292,636	345,945	338,267	330,147	260,560
Bureau of Reclamation	64,436	89,005	119,891	132,391	128,691	88,203
Corps of Engineers	148,238	206,967	215,700	215,700	215,700	151,555
Long-term Contract Generating Projects	19,566	25,869	25,831	26,008	23,490	16,655
Operating Generation Settlement Payment	14,946	20,437	22,148	20,785	22,121	16,770
Non-Operating Generation	1,598	2,153	1,948	2,316	(22,400)	1,695
Gross Contracted Power Purchases and Augmentation Power Purch	166,886	205,350	164,905	119,364	191,973	185,384
Bookout Adjustment to Power Purchases	(53,094)	(61,972)	-	-	(58,870)	(58,870)
Exchanges & Settlements <Note 3	160,938	203,712	201,760	203,200	202,689	159,241
Renewables	26,278	33,912	37,958	37,956	36,140	24,623
Generation Conservation	27,351	37,505	47,850	47,850	41,396	24,157
Subtotal Power System Generation Resources	781,672	1,055,573	1,183,936	1,143,838	1,111,077	869,973
Power Services Transmission Acquisition and Ancillary Services - (3rd Party) <Note 2	37,056	51,274	55,035	55,035	55,135	39,599
Power Services Non-Generation Operations	56,505	79,794	90,210	89,537	84,076	55,142
Transmission Operations	87,731	121,792	133,590	131,248	123,016	85,264
Transmission Maintenance	91,863	135,377	150,831	153,278	148,808	102,586
Transmission Engineering	32,877	46,111	32,803	41,855	42,493	29,082
Trans Services Transmission Acquisition and Ancillary Services - (3rd Party) <Note 2	4,266	18,093	11,590	9,381	11,341	8,852
Transmission Reimbursables	15,032	8,241	9,914	9,682	11,725	12,375
Fish and Wildlife/USF&W/Planning Council/Environmental Requirements	205,643	279,641	281,129	282,067	281,104	199,379
BPA Internal Support						
Additional Post-Retirement Contribution	25,865	34,486	35,641	35,064	35,642	26,730
Agency Services G&A	79,041	109,854	113,623	110,942	113,751	81,448
Other Income, Expenses & Adjustments	188	(216)	-	(2,297)	1,319	1,120
Non-Federal Debt Service	478,998	659,680	758,196	732,138	733,281	539,994
Depreciation & Amortization	288,900	389,097	432,451	408,383	421,658	315,705
Total Operating Expenses	2,185,636	2,988,798	3,288,949	3,200,151	3,174,426	2,367,249
32 Net Operating Revenues (Expenses)	341,447	329,052	215,637	180,759	198,811	200,946
Interest Expense and (Income)						
33 Interest Expense	244,209	331,732	428,123	363,288	357,183	261,470
34 AFUDC	(40,805)	(45,845)	(45,847)	(46,810)	(42,635)	(32,905)
35 Interest Income	(35,447)	(43,587)	(38,223)	(28,760)	(30,685)	(20,639)
36 Net Interest Expense (Income)	167,958	242,301	344,053	287,718	283,863	207,925
37 Net Revenues (Expenses)	\$ 173,490	\$ 86,752	\$ (128,416)	\$ (106,960)	\$ (85,052)	\$ (6,979)

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties among other factors may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.

<2 The consolidated FCRPS Statement reduces reported Revenues and Expenses where between business line transactions occur, the most significant of which are for Transmission Acquisition and Ancillary Services.

<3 The Residential Exchange Program expenses reflect the Scheduled Amount of REP benefits payments established in the 2012 REP Settlement Agreement. The Scheduled Amount of REP benefit payments incorporates a \$76,537,617 reduction in REP benefits to provide Refund Amount payments to COUs. The Refund Amount returned to the COUs is reflected through a reduction in the Gross Sales amount.



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0021FY13 Power Services Summary Statement of Revenues and Expenses Run Date/Time: July 17, 2013 12:02
 Requesting BL: POWER BUSINESS UNIT Through the Month Ended June 30, 2013 Data Source: EPM Data Warehouse
 Unit of measure: \$ Thousands Preliminary/ Unaudited % of Year Elapsed = 75%

	FY 2012		FY 2013		E <Note 1 Current EOY Forecast	F FY 2013 Actuals: FYTD
	A Actuals: FYTD	B Actuals	C Rate Case	D SOY Budget		
Operating Revenues						
1 Gross Sales (excluding bookout adjustment) <Note 2	\$ 1,877,369	\$ 2,450,595	\$ 2,501,672	\$ 2,407,477	\$ 2,457,974	\$ 1,901,753
2 Bookout Adjustment to Sales	(53,094)	(61,972)	-	-	(58,870)	(58,870)
3 Miscellaneous Revenues	18,707	26,412	26,335	27,181	26,544	19,353
4 Inter-Business Unit	97,813	134,716	131,078	138,442	140,828	107,682
5 U.S. Treasury Credits	61,847	81,583	100,447	85,999	92,777	70,523
6 Total Operating Revenues	2,002,641	2,631,334	2,759,531	2,659,099	2,659,253	2,040,440
Operating Expenses						
Power System Generation Resources						
Operating Generation Resources						
7 Columbia Generating Station	204,531	292,636	345,945	338,267	330,147	260,560
8 Bureau of Reclamation	64,436	89,005	119,891	132,391	128,691	88,203
9 Corps of Engineers	148,238	206,967	215,700	215,700	215,700	151,555
10 Long-term Contract Generating Projects	19,566	25,869	25,831	26,008	23,490	16,655
11 Operating Generation Settlement Payment	14,946	20,437	22,148	20,785	22,121	16,770
12 Non-Operating Generation	1,598	2,153	1,948	2,316	(22,400)	1,695
13 Gross Contracted Power Purchases and Aug Power Purchases	166,886	205,350	164,905	119,364	191,973	185,384
14 Bookout Adjustment to Power Purchases	(53,094)	(61,972)	-	-	(58,870)	(58,870)
15 Residential Exchange/IOU Settlement Benefits <Note 2	160,938	203,712	201,760	203,200	202,689	159,241
16 Renewables	26,312	34,018	38,142	38,140	36,140	24,840
17 Generation Conservation	27,351	37,505	47,850	47,850	41,396	24,157
18 Subtotal Power System Generation Resources	781,707	1,055,679	1,184,120	1,144,021	1,111,077	870,190
19 Power Services Transmission Acquisition and Ancillary Services	127,774	175,873	157,185	158,498	164,499	122,587
20 Power Non-Generation Operations	56,513	79,919	90,255	89,582	84,121	55,222
21 Fish and Wildlife/USF&W/Planning Council/Environmental Requirements	206,035	280,197	281,639	283,157	282,194	199,710
BPA Internal Support						
22 Additional Post-Retirement Contribution	12,932	17,243	17,821	17,243	17,821	13,365
23 Agency Services G&A	37,702	52,789	52,662	52,586	53,949	38,068
24 Other Income, Expenses & Adjustments	362	107	-	-	702	702
25 Non-Federal Debt Service	404,524	561,308	541,586	520,504	518,504	379,492
26 Depreciation & Amortization	146,804	199,286	214,327	211,403	218,978	165,227
27 Total Operating Expenses	1,774,353	2,422,400	2,539,594	2,476,994	2,451,844	1,844,563
28 Net Operating Revenues (Expenses)	228,288	208,934	219,937	182,105	207,409	195,877
Interest Expense and (Income)						
29 Interest Expense	152,268	208,884	251,792	224,430	235,738	173,243
30 AFUDC	(11,099)	(8,835)	(13,592)	(13,410)	(11,235)	(8,901)
31 Interest Income	(23,011)	(30,301)	(16,756)	(11,500)	(16,617)	(11,129)
32 Net Interest Expense (Income)	118,159	169,748	221,444	199,520	207,886	153,213
33 Net Revenues (Expenses)	\$ 110,129	\$ 39,185	\$ (1,507)	\$ (17,415)	\$ (476)	\$ 42,664

Power Services ANR as-of 3rd Quarter Forecast FY2013 (in Millions) (\$0.5)		
ANR = \$-0.5		
CRAC: ANR ≤ (\$185.5)	No CRAC or DDC	DDC: ANR ≥ \$564.5
<Note 3		

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.
 <2 The Residential Exchange Program expenses reflect the Scheduled Amount of REP benefits payments established in the 2012 REP Settlement Agreement. The Scheduled Amount of REP benefit payments incorporates a \$76,537,617 reduction in REP benefits to provide Refund Amount payments to COUs. The Refund Amount returned to the COUs is reflected through a reduction in the Gross Sales amount.
 <3 Accumulated Net Revenue (ANR) for 2013 is the current forecast of Power Services Net Revenue for 2013. The Cost Recovery Adjustment Clause (CRAC) is an upward adjustment to certain rates that would apply during FY2014. The Dividend Distribution Clause (DDC) is a downward adjustment to certain rates that would apply during FY2014. For more information on ANR, CRAC or DDC, please refer to pages 39-49 of the 2014 Wholesale Power and Transmission Rate Adjustment Proceeding (BP-14), Appendix A: Power Rate Schedules (BP-14-A-03-AP01).
<http://www.bpa.gov/Finance/RateCases/BP-14RateAdjustmentProceeding/MeetingsandWorkshops/BP-14%20Final%20Proposal/BP-14-A-03-AP01.pdf>



Report ID: 0023FY13	Transmission Services Summary Statement of Revenues and Expenses	Run Date/Time: July 17, 2013/ 12:02
Requesting BL: TRANSMISSION BUSINESS UNIT	Through the Month Ended June 30, 2013	Data Source: EPM Data Warehouse
Unit of Measure: \$ Thousands	Preliminary/ Unaudited	% of Year Elapsed = 75%

	FY 2012		FY 2013			FY 2013
	A	B	C	D	E <small><Note 1></small>	
	Actuals: FYTD	Actuals	Rate Case	SOY Budget	Current EOY Forecast	
Operating Revenues						
1 Sales	\$ 591,627	\$ 790,969	\$ 844,331	\$ 821,638	\$ 804,463	\$ 602,343
2 Miscellaneous Revenues	30,628	30,263	31,802	38,615	50,348	33,094
3 Inter-Business Unit Revenues	91,196	143,909	93,888	103,067	109,110	95,144
4 Total Operating Revenues	713,452	965,141	970,021	963,319	963,922	730,581
Operating Expenses						
5 Transmission Operations	87,731	121,792	133,590	131,248	123,016	85,264
6 Transmission Maintenance	91,863	135,377	150,831	153,278	148,808	102,586
7 Transmission Engineering	32,877	46,111	32,803	41,855	42,493	29,082
8 Trans Services Transmission Acquisition and Ancillary Services	102,079	152,809	142,079	147,825	152,195	116,534
9 Transmission Reimbursables	15,032	26,722	9,914	9,682	11,725	23,816
BPA Internal Support						
10 Additional Post-Retirement Contribution	12,932	17,243	17,821	17,821	17,821	13,365
11 Agency Services G&A	41,339	57,065	60,961	58,357	59,802	43,380
12 Other Income, Expenses & Adjustments	31	(280)	-	(2,297)	618	618
13 Depreciation & Amortization	142,096	189,811	218,124	196,980	202,680	150,478
14 Total Operating Expenses	525,979	746,650	766,122	754,748	759,159	565,123
15 Net Operating Revenues (Expenses)	187,473	218,491	203,899	208,572	204,763	165,458
Interest Expense and (Income)						
16 Interest Expense	132,707	180,083	228,887	190,357	175,116	128,732
17 AFUDC	(27,840)	(37,010)	(32,255)	(33,400)	(31,400)	(23,933)
18 Interest Income	(12,441)	(13,293)	(21,467)	(17,260)	(14,067)	(9,510)
19 Net Interest Expense (Income)	92,426	129,781	175,165	139,697	129,649	95,288
20 Net Revenues (Expenses)	\$ 95,047	\$ 88,710	\$ 28,734	\$ 68,875	\$ 75,114	\$ 70,169

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0027FY13
 Requesting BL: CORPORATE BUSINESS UNIT
 Unit of Measure: \$Thousands

BPA Statement of Capital Expenditures
 FYTD Through the Month Ended June 30, 2013
 Preliminary Unaudited

Run Date/Run Time: July 17, 2013/ 12:05
 Data Source: EPM Data Warehouse
 % of Year Elapsed = 75%

		FY 2013		FY 2013		FY 2013	
		SOY Budget	Current EOY Forecast	Actuals: Jun	Actuals: FYTD	Actuals / SOY Budget	Actuals / Forecast
Transmission Business Unit							
1	MAIN GRID	\$ 160,391	\$ 84,090	\$ 4,518	\$ 69,851	44%	83%
2	AREA & CUSTOMER SERVICE	23,103	12,641	1,246	7,320	32%	58%
3	SYSTEM REPLACEMENTS	227,542	214,807	16,640	117,025	51%	54%
4	UPGRADES & ADDITIONS	255,246	204,325	17,542	119,232	47%	58%
5	ENVIRONMENT CAPITAL	6,483	8,110	539	4,134	64%	51%
<u>PFIA</u>							
6	MISC. PFIA PROJECTS	12,520	10,616	831	7,539	60%	71%
7	GENERATOR INTERCONNECTION	38,862	(240)	932	2,897	7%	-1208%
8	SPECTRUM RELOCATION	1,296	914	1	739	57%	81%
9	CAPITAL INDIRECT	-	-	(1,444)	11,734	0%	0%
10	LAPSE FACTOR	(72,273)	-	-	-	0%	0%
11	TOTAL Transmission Business Unit	653,169	535,263	40,804	340,472	52%	64%
Power Business Unit							
12	BUREAU OF RECLAMATION	64,546	71,179	9,647	56,455	87%	79%
13	CORPS OF ENGINEERS	172,635	144,774	15,231	103,219	60%	71%
14	GENERATION CONSERVATION	82,170	81,000	5,132	43,241	53%	53%
15	POWER INFORMATION TECHNOLOGY	5,885	7,000	451	4,665	79%	67%
16	FISH & WILDLIFE	67,145	60,002	2,761	26,923	40%	45%
17	LAPSE FACTOR	(12,417)	-	-	-	0%	0%
18	TOTAL Power Business Unit	379,964	363,955	33,223	234,504	62%	64%
Corporate Business Unit							
19	CORPORATE BUSINESS UNIT	48,649	34,274	6,076	22,990	47%	67%
20	TOTAL Corporate Business Unit	48,649	34,274	6,076	22,990	47%	67%
21	TOTAL BPA Capital Expenditures	\$ 1,081,782	\$ 933,493	\$ 80,102	\$ 597,965	55%	64%



Report ID: 0060FY13	Power Services Detailed Statement of Revenues and Expenses	Run Date\Time: July 17, 2013 12:03
Requesting BL: POWER BUSINESS UNIT	Through the Month Ended June 30, 2013	Data Source: EPM Data Warehouse
Unit of Measure: \$ Thousands	Preliminary/ Unaudited	% of Year Elapsed = 75%

	A	B	C	D <Note 1	E	F
	FY 2012	FY 2013			FY 2013	FY 2013
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
Operating Revenues						
1	Gross Sales (excluding bookout adjustment) <Note 2	\$ 2,450,595	\$ 2,501,672	\$ 2,407,477	\$ 2,457,974	77%
2	Bookout Adjustment to Sales	(61,972)	-	-	(58,870)	100%
3	Miscellaneous Revenues	26,412	26,335	27,181	26,544	73%
4	Inter-Business Unit	134,716	131,078	138,442	140,828	76%
5	U.S. Treasury Credits	81,583	100,447	85,999	92,777	76%
6	Total Operating Revenues	2,631,334	2,759,531	2,659,099	2,659,253	77%
Operating Expenses						
Power System Generation Resources						
Operating Generation						
7	COLUMBIA GENERATING STATION	292,636	345,945	338,267	330,147	79%
8	BUREAU OF RECLAMATION	89,005	119,891	132,391	128,691	69%
9	CORPS OF ENGINEERS	206,967	215,700	215,700	215,700	70%
10	LONG-TERM CONTRACT GENERATING PROJECTS	25,869	25,831	26,008	23,490	71%
11	Sub-Total	614,477	707,367	712,366	698,028	74%
Operating Generation Settlements and Other Payments						
12	COLVILLE GENERATION SETTLEMENT	20,437	22,148	20,785	22,121	76%
13	Sub-Total	20,437	22,148	20,785	22,121	76%
Non-Operating Generation						
14	TROJAN DECOMMISSIONING	1,611	1,500	1,600	(23,000)	-105%
15	WNP-1&4 O&M	542	448	716	600	90%
16	Sub-Total	2,153	1,948	2,316	(22,400)	-108%
Gross Contracted Power Purchases (excluding bookout adjustments)						
17	PNCA HEADWATER BENEFITS	2,935	2,704	2,704	2,900	90%
18	PURCHASES FOR SERVICE AT TIER 2 RATES	8,456	23,419	23,419	23,419	75%
19	OTHER POWER PURCHASES - (e.g. Short-Term)	194,065	72,632	93,241	165,655	99%
20	Sub-Total	205,456	98,755	119,364	191,973	97%
21	Bookout Adjustments to Contracted Power Purchases	(61,972)	-	-	(58,870)	100%
Augmentation Power Purchases						
22	AUGMENTATION POWER PURCHASES	(107)	66,150	-	-	0%
23	Sub-Total	(107)	66,150	-	-	0%
Exchanges & Settlements						
24	RESIDENTIAL EXCHANGE PROGRAM <Note 2	203,712	201,760	203,200	202,689	79%
25	Sub-Total	203,712	201,760	203,200	202,689	79%
Renewable Generation						
26	RENEWABLE CONSERVATION RATE CREDIT	(18)	-	-	-	0%
27	RENEWABLES	34,036	38,142	38,140	36,140	69%
28	Sub-Total	\$ 34,018	\$ 38,142	\$ 38,140	\$ 36,140	69%



Report ID: 0060FY13	Power Services Detailed Statement of Revenues and Expenses	Run Date\Time: July 17, 2013 12:03
Requesting BL: POWER BUSINESS UNIT	Through the Month Ended June 30, 2013	Data Source: EPM Data Warehouse
Unit of Measure: \$ Thousands	Preliminary/ Unaudited	% of Year Elapsed = 75%

	A	B	C	D <small><Note 1</small>	E	F
	FY 2012	FY 2013			FY 2013	FY 2013
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
Generation Conservation						
29 DSM TECHNOLOGY	\$ 8	\$ -	\$ -	\$ -	\$ 1	0%
30 CONSERVATION ACQUISITION	12,664	15,950	15,950	13,436	5,860	44%
31 LOW INCOME ENERGY EFFICIENCY	7,274	5,000	5,000	5,080	2,824	56%
32 REIMBURSABLE ENERGY EFFICIENCY DEVELOPMENT	2,435	11,500	11,500	7,200	4,091	57%
33 LEGACY	1,002	900	900	800	500	63%
34 MARKET TRANSFORMATION	14,138	14,500	14,500	14,880	10,881	73%
35 CONSERVATION RATE CREDIT (CRC)	(17)	-	-	-	-	0%
36 Sub-Total	37,505	47,850	47,850	41,396	24,157	58%
37 Power System Generation Sub-Total	1,055,679	1,184,120	1,144,021	1,111,077	870,190	78%
Power Non-Generation Operations						
Power Services System Operations						
38 INFORMATION TECHNOLOGY	6,058	7,316	7,502	7,182	3,927	55%
39 GENERATION PROJECT COORDINATION	6,541	6,224	6,887	6,622	3,690	56%
40 SLICE IMPLEMENTATION	1,113	2,394	1,099	999	681	68%
41 Sub-Total	13,711	15,934	15,488	14,803	8,299	56%
Power Services Scheduling						
42 OPERATIONS SCHEDULING	9,071	10,010	10,312	10,312	6,395	62%
43 OPERATIONS PLANNING	6,720	6,709	7,255	6,937	4,819	69%
44 Sub-Total	15,791	16,719	17,567	17,249	11,213	65%
Power Services Marketing and Business Support						
45 POWER R&D	5,556	5,939	5,940	5,925	3,371	57%
46 SALES & SUPPORT	18,566	20,130	19,539	17,948	14,187	79%
47 STRATEGY, FINANCE & RISK MGMT	14,107	18,289	17,612	15,958	10,022	63%
48 EXECUTIVE AND ADMINISTRATIVE SERVICES	3,772	3,636	4,163	3,981	2,221	56%
49 CONSERVATION SUPPORT	8,416	9,608	9,272	8,258	5,910	72%
50 Sub-Total	50,417	57,602	56,527	52,069	35,710	69%
51 Power Non-Generation Operations Sub-Total	79,919	90,255	89,582	84,121	55,222	66%
Power Services Transmission Acquisition and Ancillary Services						
PBL Transmission Acquisition and Ancillary Services						
52 POWER SERVICES TRANSMISSION & ANCILLARY SERVICES	115,493	89,031	90,345	96,345	75,692	79%
53 3RD PARTY GTA WHEELING	48,721	52,891	52,891	52,891	38,038	72%
54 POWER SERVICES - 3RD PARTY TRANS & ANCILLARY SVCS	2,553	2,244	2,244	2,244	1,561	70%
55 GENERATION INTEGRATION / WIT-TS	9,101	12,968	12,968	12,968	7,295	56%
56 TELEMETERING/EQUIP REPLACEMT	5	51	51	51	1	2%
57 Power Svcs Trans Acquisition and Ancillary Services Sub-Total	175,873	157,185	158,498	164,499	122,587	75%
Fish and Wildlife/USF&W/Planning Council/Environmental Req						
BPA Fish and Wildlife						
58 Fish & Wildlife	248,957	241,384	242,922	242,959	171,188	70%
59 USF&W Lower Snake Hatcheries	22,000	29,900	29,880	28,880	20,512	71%
60 Planning Council	9,240	10,355	10,355	10,355	8,010	77%
61 Fish and Wildlife/USF&W/Planning Council Sub-Total	\$ 280,197	\$ 281,639	\$ 283,157	\$ 282,194	\$ 199,710	71%



Report ID: 0060FY13	Power Services Detailed Statement of Revenues and Expenses	Run Date\Time: July 17, 2013 12:03
Requesting BL: POWER BUSINESS UNIT	Through the Month Ended June 30, 2013	Data Source: EPM Data Warehouse
Unit of Measure: \$ Thousands	Preliminary/ Unaudited	% of Year Elapsed = 75%

	A	B			C	D <small><Note 1</small>	E	F
	FY 2012	FY 2013					FY 2013	FY 2013
	Actuals	Rate Case	SOY Budget	Current EOY Forecast			Actuals	Actuals per Forecast
BPA Internal Support								
62 Additional Post-Retirement Contribution	\$ 17,243	\$ 17,821	\$ 17,243	\$ 17,821			\$ 13,365	75%
63 Agency Services G&A (excludes direct project support)	52,789	52,662	52,586	53,949			38,068	71%
64 BPA Internal Support Sub-Total	70,032	70,483	69,829	71,770			51,433	72%
65 Bad Debt Expense	1,757	-	-	3			3	100%
66 Other Income, Expenses, Adjustments	(1,650)	-	-	698			698	100%
Non-Federal Debt Service								
Energy Northwest Debt Service								
67 COLUMBIA GENERATING STATION DEBT SVC	101,519	100,172	92,203	96,880			68,882	71%
68 WNP-1 DEBT SVC	284,923	249,288	237,437	234,800			167,569	71%
69 WNP-3 DEBT SVC	158,713	175,817	174,617	170,691			130,843	77%
70 Sub-Total	545,155	525,277	504,257	502,371			367,294	73%
Non-Energy Northwest Debt Service								
71 CONSERVATION DEBT SVC	2,687	2,377	2,610	2,610			1,970	75%
72 COWLITZ FALLS DEBT SVC	11,715	11,709	11,709	11,595			8,782	76%
73 NORTHERN WASCO DEBT SVC	1,751	2,224	1,927	1,927			1,446	75%
74 Sub-Total	16,153	16,309	16,247	16,133			12,198	76%
75 Non-Federal Debt Service Sub-Total	561,308	541,586	520,504	518,504			379,492	73%
76 Depreciation	111,724	127,560	119,100	126,500			95,146	75%
77 Amortization	87,562	86,767	92,303	92,478			70,081	76%
78 Total Operating Expenses	2,422,400	2,539,594	2,476,994	2,451,844			1,844,563	75%
79 Net Operating Revenues (Expenses)	208,934	219,937	182,105	207,409			195,877	94%
Interest Expense and (Income)								
80 Federal Appropriation	205,652	222,714	216,977	218,106			163,733	75%
81 Capitalization Adjustment	(45,937)	(45,937)	(45,937)	(45,937)			(34,453)	75%
82 Borrowings from US Treasury	49,169	75,015	53,390	55,916			40,115	72%
83 Customer Prepaid Power Purchases	-	-	-	7,653			3,848	50%
84 AFUDC	(8,835)	(13,592)	(13,410)	(11,235)			(8,901)	79%
85 Interest Income	(30,301)	(16,756)	(11,500)	(16,617)			(11,129)	67%
86 Net Interest Expense (Income)	169,748	221,444	199,520	207,886			153,213	74%
87 Total Expenses	2,592,149	2,761,038	2,676,514	2,659,730			1,997,776	75%
88 Net Revenues (Expenses)	\$ 39,185	\$ (1,507)	\$ (17,415)	\$ (476)			\$ 42,664	-9060%

- <1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties among other factors may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.
- <2 The Residential Exchange Program expenses reflect the Scheduled Amount of REP benefits payments established in the 2012 REP Settlement Agreement. The Scheduled Amount of REP benefit payments incorporates a \$76,537,617 reduction in REP benefits to provide Refund Amount payments to COUs. The Refund Amount returned to the COUs is reflected through a reduction in the Gross Sales amount.



Report ID: 0061FY13

Transmission Services Detailed Statement of Revenues and Expenses

Run Date/Time: July 17, 2013 12:04

Requesting BL: TRANSMISSION BUSINESS UNIT

Through the Month Ended June 30, 2013

Data Source: EPM Data Warehouse

Unit of Measure: \$ Thousands

Preliminary/ Unaudited

% of Year Elapsed = 75%

	A	B	C	D <small><Note 1</small>	E	F
	FY 2012	FY 2013			FY 2013	FY 2013
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
Operating Revenues						
Sales						
Network						
1	Network Integration	\$ 122,765	\$ 132,022	\$ 126,030	\$ 120,360	\$ 92,182 77%
2	Other Network	376,535	410,898	390,992	380,701	284,138 75%
3	Intertie	77,120	78,299	79,223	80,333	58,988 73%
4	Other Direct Sales	214,548	223,112	225,393	223,069	167,035 75%
5	Miscellaneous Revenues	30,263	31,802	38,615	50,348	33,094 66%
6	Inter-Business Unit Revenues	143,909	93,888	103,067	109,110	95,144 87%
7	Total Operating Revenues	965,141	970,021	963,319	963,922	730,581 76%
Operating Expenses						
Transmission Operations						
System Operations						
8	INFORMATION TECHNOLOGY	9,098	7,529	7,449	7,508	6,653 89%
9	POWER SYSTEM DISPATCHING	12,089	12,748	13,486	12,486	9,314 75%
10	CONTROL CENTER SUPPORT	13,646	14,498	14,583	14,585	10,510 72%
11	TECHNICAL OPERATIONS	3,816	8,623	5,029	4,396	3,118 71%
12	SUBSTATION OPERATIONS	21,947	21,735	21,634	21,569	16,098 75%
13	Sub-Total	60,595	65,133	62,181	60,544	45,694 75%
Scheduling						
14	RESERVATIONS	4,064	1,109	5,466	4,667	3,044 65%
15	PRE-SCHEDULING	216	486	245	245	166 68%
16	REAL-TIME SCHEDULING	3,758	5,185	4,757	3,601	2,882 80%
17	SCHEDULING TECHNICAL SUPPORT	948	5,749	402	451	346 77%
18	SCHEDULING AFTER-THE-FACT	236	462	257	257	174 68%
19	Sub-Total	9,222	12,991	11,129	9,222	6,613 72%
Marketing and Business Support						
20	TRANSMISSION SALES	2,787	3,362	3,089	2,848	1,918 67%
21	MKTG TRANSMISSION FINANCE	286	310	-	(6)	(6) 100%
22	MKTG CONTRACT MANAGEMENT	4,442	4,572	4,699	4,306	3,375 78%
23	MKTG TRANSMISSION BILLING	2,229	2,382	2,790	2,636	1,911 73%
24	MKTG BUSINESS STRAT & ASSESS	6,603	6,670	6,593	6,613	5,039 76%
25	Marketing Sub-Total	16,345	17,296	17,171	16,396	12,237 75%
26	EXECUTIVE AND ADMIN SERVICES	12,204	13,764	13,330	11,734	6,911 59%
27	LEGAL SUPPORT	3,034	3,227	4,057	2,989	1,665 56%
28	TRANS SERVICES INTERNAL GENERAL & ADMINISTRATIVE	13,995	11,949	14,456	13,833	7,163 52%
29	AIRCRAFT SERVICES	1,082	2,438	2,287	1,808	836 46%
30	LOGISTICS SERVICES	4,839	5,792	5,636	5,540	3,772 68%
31	SECURITY ENHANCEMENTS	475	1,001	1,001	951	372 39%
32	Business Support Sub-Total	35,630	38,170	40,767	36,854	20,721 56%
33	Transmission Operations Sub-Total	\$ 121,792	\$ 133,590	\$ 131,248	\$ 123,016	\$ 85,264 69%



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0061FY13 **Transmission Services Detailed Statement of Revenues and Expenses** Run Date/Time: July 17, 2013 12:04
 Requesting BL: TRANSMISSION BUSINESS UNIT Through the Month Ended June 30, 2013 Data Source: EPM Data Warehouse
 Unit of Measure: \$ Thousands Preliminary/ Unaudited % of Year Elapsed = 75%

	A	B	C	D <small>-Note 1</small>	E	F
	FY 2012	FY 2013			FY 2013	FY 2013
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
Transmission Maintenance						
System Maintenance						
34	NON-ELECTRIC MAINTENANCE	\$ 25,900	\$ 27,033	\$ 26,917	\$ 26,888	\$ 18,323 68%
35	SUBSTATION MAINTENANCE	28,056	30,825	30,791	28,810	19,364 67%
36	TRANSMISSION LINE MAINTENANCE	24,984	26,664	26,198	23,396	20,450 87%
37	SYSTEM PROTECTION CONTROL MAINTENANCE	11,651	13,215	12,852	12,850	9,016 70%
38	POWER SYSTEM CONTROL MAINTENANCE	12,637	13,850	16,326	17,099	12,149 71%
39	JOINT COST MAINTENANCE	146	212	212	217	103 48%
40	SYSTEM MAINTENANCE MANAGEMENT	4,879	6,516	7,544	7,072	4,765 67%
41	ROW MAINTENANCE	5,243	25,256	8,438	8,747	4,334 50%
42	HEAVY MOBILE EQUIP MAINT		(19)	-	-	(137) 0%
43	TECHNICAL TRAINING	2,443	2,991	2,888	2,888	1,658 57%
44	VEGETATION MANAGEMENT	16,141	-	16,818	16,513	10,257 62%
45	Sub-Total	132,079	146,545	148,984	144,481	100,281 69%
Environmental Operations						
46	ENVIRONMENTAL ANALYSIS	10	82	82	82	0% 0%
47	POLLUTION PREVENTION AND ABATEMENT	3,288	4,204	4,212	4,245	2,304 54%
48	Sub-Total	3,298	4,286	4,294	4,327	2,304 53%
49	Transmission Maintenance Sub-Total	135,377	150,831	153,278	148,808	102,586 69%
Transmission Engineering						
System Development						
50	RESEARCH & DEVELOPMENT	6,653	8,000	7,990	7,269	3,907 54%
51	TSD PLANNING AND ANALYSIS	12,734	11,895	14,699	15,948	11,361 71%
52	CAPITAL TO EXPENSE TRANSFER	11,765	4,072	4,072	4,073	3,275 80%
53	NERC / WECC COMPLIANCE	9,916	7,008	12,936	12,135	8,643 71%
54	ENVIRONMENTAL POLICY/PLANNING	1,188	1,828	1,776	1,885	867 46%
55	ENG RATING AND COMPLIANCE	3,855	-	382	1,182	1,029 87%
56	Sub-Total	46,111	32,803	41,855	42,493	29,082 68%
57	Transmission Engineering Sub-Total	46,111	32,803	41,855	42,493	29,082 68%
Trans. Services Transmission Acquisition and Ancillary Services						
BBL Acquisition and Ancillary Products and Services						
58	ANCILLARY SERVICES PAYMENTS	121,528	117,777	125,731	128,156	98,186 77%
59	OTHER PAYMENTS TO POWER SERVICES	9,536	9,362	9,363	9,364	7,023 75%
60	STATION SERVICES PAYMENTS	3,652	3,350	3,350	3,337	2,475 74%
61	Sub-Total	134,716	130,489	138,444	140,857	107,684 76%
Non-BBL Acquisition and Ancillary Products and Services						
62	LEASED FACILITIES	4,419	4,224	4,200	3,800	3,305 87%
63	GENERAL TRANSFER AGREEMENTS (SETTLEMENT)	12,724	509	500	3,030	2,668 88%
64	NON-BBL ANCILLARY SERVICES	395	6,857	4,120	3,922	2,568 65%
65	TRANSMISSION RENEWABLES	555	-	561	587	309 53%
66	Sub-Total	18,093	11,590	9,381	11,339	8,850 78%
67	Trans. Svcs. Acquisition and Ancillary Services Sub-Total	152,809	142,079	147,825	152,195	116,534 77%
Transmission Reimbursables						
Reimbursables						
68	EXTERNAL REIMBURSABLE SERVICES	24,913	7,580	6,927	8,862	22,348 252%
69	INTERNAL REIMBURSABLE SERVICES	1,809	2,334	2,756	2,863	1,468 51%
70	Sub-Total	26,722	9,914	9,682	11,725	23,816 203%
71	Transmission Reimbursables Sub-Total	\$ 26,722	\$ 9,914	\$ 9,682	\$ 11,725	\$ 23,816 203%



Report ID: 0061FY13

Transmission Services Detailed Statement of Revenues and Expenses

Run Date/Time: July 17, 2013 12:04

Requesting BL: TRANSMISSION BUSINESS UNIT

Through the Month Ended June 30, 2013

Data Source: EPM Data Warehouse

Unit of Measure: \$ Thousands

Preliminary/ Unaudited

% of Year Elapsed = 75%

	A	B	C	D <Note 1	E	F
	FY 2012	FY 2013			FY 2013	FY 2013
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
BPA Internal Support						
72	Additional Post-Retirement Contribution	\$ 17,243	\$ 17,821	\$ 17,821	\$ 17,821	\$ 13,365 75%
73	Agency Services G & A (excludes direct project support)	57,065	60,961	58,357	59,802	43,380 73%
74	BPA Internal Support Subtotal	74,308	78,781	76,177	77,623	56,745 73%
Other Income, Expenses, and Adjustments						
75	Bad Debt Expense	(27)	-	-	19	19 100%
76	Other Income, Expenses, Adjustments	(253)	-	-	599	599 100%
77	Undistributed Reduction	-	-	(2,297)	-	- 0%
78	Depreciation	188,681	216,397	195,220	200,960	149,257 74%
79	Amortization	1,130	1,727	1,760	1,720	1,221 71%
80	Total Operating Expenses	746,650	766,122	754,748	759,159	565,123 74%
81	Net Operating Revenues (Expenses)	218,491	203,899	208,572	204,763	165,458 81%
Interest Expense and (Income)						
82	Federal Appropriation	26,712	10,396	18,600	18,641	13,981 75%
83	Capitalization Adjustment	(18,968)	(18,968)	(18,968)	(18,968)	(14,226) 75%
84	Borrowings from US Treasury	76,499	137,582	79,730	82,831	59,748 72%
85	Debt Service Reassignment	57,233	52,556	51,498	53,671	40,505 75%
86	Customer Advances	10,709	25,188	10,500	8,375	5,842 70%
87	Lease Financing	27,898	22,133	48,996	30,566	22,882 75%
88	AFUDC	(37,010)	(32,255)	(33,400)	(31,400)	(23,933) 76%
89	Interest Income	(13,293)	(21,467)	(17,260)	(14,067)	(9,510) 68%
90	Net Interest Expense (Income)	129,781	175,165	139,697	129,649	95,288 73%
91	Total Expenses	876,431	941,287	894,444	888,808	660,411 74%
92	Net Revenues (Expenses)	\$ 88,710	\$ 28,734	\$ 68,875	\$ 75,114	\$ 70,169 93%

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.