



March 2013

***Financial Overview
and
Monthly Financial Reports***



Financial Overview for FY 2013 through March 31, 2013

▪ Agency

- The end-of-year (EOY) Agency adjusted net revenue forecast for the 2nd Quarter Review is \$21 million.
 - This forecast is \$44 million lower than the 1st Quarter Review forecast, \$30 million below the start-of-year (SOY) forecast and \$6 million below the rate case.
 - The SOY estimate of Agency adjusted net revenues for the fiscal year is \$51 million and the rate case forecast is \$27 million.
- Agency Adjusted Net Revenues through March are \$72 million, which is lower than the 1st Quarter forecast.
- The net revenue to date reflects decreased streamflows compared to the SOY forecast. Dry weather persisted through January, February and March, limiting inventory for surplus sales.
- The Agency has been actively managing operating costs specifically in operations, maintenance and internal operations programs.

▪ Power Services

- The 2nd Quarter Review net revenue forecast is (\$51) million.
 - This is \$53 million lower than the 1st Quarter Review forecast, \$33 million below the SOY forecast and \$49 million below the rate case forecast.
 - The SOY estimate of net revenues for the fiscal year is (\$17) million and the rate case forecast is (\$2) million.
- Power Services' net revenue through March is \$22 million, which is lower than the 1st Quarter forecast.
- The decrease in net revenue relative to the 1st Quarter forecast is due in large part to lower streamflows and resulting drop in the net secondary revenue forecast and lower-than-expected revenues from our preference customers. Since the 1st Quarter Review, the Northwest River Forecast Center's Official Water Supply Forecast has decreased.



Financial Overview for FY 2013 through March 31, 2013

▪ Transmission Services

- The 2nd Quarter Review Forecast is \$72 million.
 - This is \$10 million higher than the 1st Quarter Review forecast, a \$3 million increase from the SOY forecast and \$43 million increase from the rate case.
 - The start-of-year estimate of net revenues for the fiscal year is \$69 million and the rate case forecast is \$29 million.
- Transmission Net Revenues through March are \$50 million. Cumulative net revenue through March is consistent with the 1st Quarter forecast.
- The increase in the forecasted Net Revenues from the 1st Quarter is due to lower projected operations and maintenance expense and net interest expense.



FCRPS Summary Statement of Revenues and Expenses
 Through the Month Ended March 31, 2013
 Preliminary/ Unaudited

		FY 2012		FY 2013		FY 2013	
		Actuals: FYTD	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals: FYTD
Operating Revenues							
1	Gross Sales (excluding bookout adjustment) <Note 3	\$ 1,667,587	\$ 3,241,564	\$ 3,346,003	\$ 3,229,115	\$ 3,253,671	\$ 1,694,478
2	Bookout adjustment to Sales	(46,122)	(61,972)	-	-	(49,769)	(49,769)
3	Miscellaneous Revenues	32,076	56,675	58,137	65,796	71,669	35,247
4	U.S. Treasury Credits	44,024	81,583	100,447	85,999	91,249	48,922
5	Total Operating Revenues	1,697,565	3,317,850	3,504,586	3,380,909	3,366,820	1,728,878
Operating Expenses							
Power System Generation Resources							
Operating Generation Resources							
6	Columbia Generating Station	137,041	292,636	345,945	338,267	335,298	177,278
7	Bureau of Reclamation	42,093	89,005	119,891	132,391	128,691	46,769
8	Corps of Engineers	93,408	206,967	215,700	215,700	215,700	98,907
9	Long-term Contract Generating Projects	13,521	25,869	25,831	26,008	25,258	12,368
10	Operating Generation Settlement Payment	9,467	20,437	22,148	20,785	22,121	11,419
11	Non-Operating Generation	1,104	2,153	1,948	2,316	2,216	1,125
12	Gross Contracted Power Purchases and Augmentation Power Purch	152,408	205,350	164,905	119,364	191,882	157,110
13	Bookout Adjustment to Power Purchases	(46,122)	(61,972)	-	-	(49,769)	(49,769)
14	Exchanges & Settlements <Note 3	115,777	203,712	201,760	203,200	203,513	114,366
15	Renewables	17,056	33,912	37,958	37,956	35,140	14,516
16	Generation Conservation	17,907	37,505	47,850	47,850	45,436	16,169
17	Subtotal Power System Generation Resources	553,660	1,055,573	1,183,936	1,143,838	1,155,487	600,258
Power Services Transmission Acquisition and Ancillary Services - (3rd Party) <Note 2		24,645	51,274	55,035	55,035	55,135	25,305
19	Power Services Non-Generation Operations	36,049	79,794	90,210	89,537	85,059	37,402
20	Transmission Operations	59,565	121,792	133,590	131,248	127,443	56,922
21	Transmission Maintenance	58,338	135,377	150,831	153,278	149,115	66,657
22	Transmission Engineering	20,889	46,111	32,803	41,855	40,934	17,212
23	Trans Services Transmission Acquisition and Ancillary Services - (3rd Party) <Note 2	3,141	18,093	11,590	9,381	11,374	6,886
24	Transmission Reimbursables	7,832	8,241	9,914	9,682	11,694	10,316
25	Fish and Wildlife/USF&W/Planning Council/Environmental Requirements	133,625	279,641	281,129	282,067	281,096	137,095
BPA Internal Support							
26	Additional Post-Retirement Contribution	17,243	34,486	35,641	35,064	35,642	17,820
27	Agency Services G&A	53,557	109,854	113,623	110,942	114,750	53,400
28	Other Income, Expenses & Adjustments	1,508	(216)	-	(2,297)	1,164	1,095
29	Non-Federal Debt Service	320,658	659,680	758,196	732,138	731,240	359,987
30	Depreciation & Amortization	192,362	389,097	432,451	408,383	420,783	210,446
31	Total Operating Expenses	1,483,071	2,988,798	3,288,949	3,200,151	3,220,916	1,600,803
32	Net Operating Revenues (Expenses)	214,494	329,052	215,637	180,759	145,904	128,075
Interest Expense and (Income)							
33	Interest Expense	158,351	331,732	428,123	363,288	355,264	169,503
34	AFUDC	(26,819)	(45,845)	(45,847)	(46,810)	(41,345)	(21,881)
35	Interest Income	(27,811)	(43,587)	(38,223)	(28,760)	(30,145)	(9,937)
36	Net Interest Expense (Income)	103,722	242,301	344,053	287,718	283,774	137,686
37	Net Revenues (Expenses)	\$ 110,772	\$ 86,752	\$ (128,416)	\$ (106,960)	\$ (137,870)	\$ (9,611)

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties among other factors may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.

<2 The consolidated FCRPS Statement reduces reported Revenues and Expenses where between business line transactions occur, the most significant of which are for Transmission Acquisition and Ancillary Services.

<3 The Residential Exchange Program expenses reflect the Scheduled Amount of REP benefits payments established in the 2012 REP Settlement Agreement. The Scheduled Amount of REP benefit payments incorporates a \$76,537,617 reduction in REP benefits to provide Refund Amount payments to COUs. The Refund Amount returned to the COUs is reflected through a reduction in the Gross Sales amount.



Report ID: 0021FY13

Requesting BL: POWER BUSINESS UNIT

Unit of measure: \$ Thousands

Power Services Summary Statement of Revenues and Expenses

Through the Month Ended March 31, 2013

Preliminary/ Unaudited

Run Date/Time: April 16, 2013 12:42

Data Source: EPM Data Warehouse

% of Year Elapsed = 50%

	A	B	C	D	E <Note 1	F
	FY 2012		FY 2013			FY 2013
	Actuals: FYTD	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals: FYTD
Operating Revenues						
1 Gross Sales (excluding bookout adjustment) <Note 2	\$ 1,275,908	\$ 2,450,595	\$ 2,501,672	\$ 2,407,477	\$ 2,434,090	\$ 1,289,018
2 Bookout Adjustment to Sales	(46,122)	(61,972)	-	-	(49,769)	(49,769)
3 Miscellaneous Revenues	13,369	26,412	26,335	27,181	29,094	12,644
4 Inter-Business Unit	61,302	134,716	131,078	138,442	142,432	70,161
5 U.S. Treasury Credits	44,024	81,583	100,447	85,999	91,249	48,922
6 Total Operating Revenues	1,348,482	2,631,334	2,759,531	2,659,099	2,647,095	1,370,976
Operating Expenses						
Power System Generation Resources						
Operating Generation Resources						
7 Columbia Generating Station	137,041	292,636	345,945	338,267	335,298	177,278
8 Bureau of Reclamation	42,093	89,005	119,891	132,391	128,691	46,769
9 Corps of Engineers	93,408	206,967	215,700	215,700	215,700	98,907
10 Long-term Contract Generating Projects	13,521	25,869	25,831	26,008	25,258	12,368
11 Operating Generation Settlement Payment	9,467	20,437	22,148	20,785	22,121	11,419
12 Non-Operating Generation	1,104	2,153	1,948	2,316	2,216	1,125
13 Gross Contracted Power Purchases and Aug Power Purchases	152,408	205,350	164,905	119,364	191,882	157,110
14 Bookout Adjustment to Power Purchases	(46,122)	(61,972)	-	-	(49,769)	(49,769)
15 Residential Exchange/IOU Settlement Benefits <Note 2	115,777	203,712	201,760	203,200	203,513	114,366
16 Renewables	17,067	34,018	38,142	38,140	35,140	14,633
17 Generation Conservation	17,907	37,505	47,850	47,850	45,436	16,169
18 Subtotal Power System Generation Resources	553,672	1,055,679	1,184,120	1,144,021	1,155,487	600,375
Power Services Transmission Acquisition and Ancillary Services	70,416	175,873	157,185	158,498	156,861	73,752
20 Power Non-Generation Operations	36,058	79,919	90,255	89,582	85,059	37,965
21 Fish and Wildlife/USF&W/Planning Council/Environmental Requirements	133,892	280,197	281,639	283,157	282,186	137,285
BPA Internal Support						
22 Additional Post-Retirement Contribution	8,622	17,243	17,821	17,243	17,821	8,910
23 Agency Services G&A	25,578	52,789	52,662	52,586	54,256	25,096
24 Other Income, Expenses & Adjustments	1,738	107	-	-	720	720
25 Non-Federal Debt Service	270,495	561,308	541,586	520,504	519,599	252,967
26 Depreciation & Amortization	96,315	199,286	214,327	211,403	218,103	110,375
27 Total Operating Expenses	1,196,785	2,422,400	2,539,594	2,476,994	2,490,094	1,247,446
28 Net Operating Revenues (Expenses)	151,697	208,934	219,937	182,105	157,002	123,530
Interest Expense and (Income)						
29 Interest Expense	96,947	208,884	251,792	224,430	234,816	112,007
30 AFUDC	(7,184)	(8,835)	(13,592)	(13,410)	(11,345)	(6,010)
31 Interest Income	(19,818)	(30,301)	(16,756)	(11,500)	(15,673)	(4,215)
32 Net Interest Expense (Income)	69,945	169,748	221,444	199,520	207,798	101,781
33 Net Revenues (Expenses)	\$ 81,752	\$ 39,185	\$ (1,507)	\$ (17,415)	\$ (50,796)	\$ 21,748

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.

<2 The Residential Exchange Program expenses reflect the Scheduled Amount of REP benefits payments established in the 2012 REP Settlement Agreement. The Scheduled Amount of REP benefit payments incorporates a \$76,537,617 reduction in REP benefits to provide Refund Amount payments to COUs. The Refund Amount returned to the COUs is reflected through a reduction in the Gross Sales amount.



Transmission Services Summary Statement of Revenues and Expenses

Through the Month Ended March 31, 2013

Preliminary/ Unaudited

	FY 2012		FY 2013			FY 2013
	Actuals: FYTD	Actuals	Rate Case	SOY Budget	Current EOY Forecast	
	A	B	C	D	E <Note 1>	
Operating Revenues						
1 Sales	\$ 391,678	\$ 790,969	\$ 844,331	\$ 821,638	\$ 819,580	\$ 405,460
2 Miscellaneous Revenues	18,707	30,263	31,802	38,615	42,576	22,603
3 Inter-Business Unit Revenues	46,112	143,909	93,888	103,067	101,808	57,305
4 Total Operating Revenues	456,497	965,141	970,021	963,319	963,965	485,368
Operating Expenses						
5 Transmission Operations	59,565	121,792	133,590	131,248	127,443	56,922
6 Transmission Maintenance	58,338	135,377	150,831	153,278	149,115	66,657
7 Transmission Engineering	20,889	46,111	32,803	41,855	40,934	17,212
8 Trans Services Transmission Acquisition and Ancillary Services	64,443	152,809	142,079	147,825	153,830	77,047
9 Transmission Reimbursables	7,832	26,722	9,914	9,682	11,694	18,236
BPA Internal Support						
10 Additional Post-Retirement Contribution	8,622	17,243	17,821	17,821	17,821	8,910
11 Agency Services G&A	27,979	57,065	60,961	58,357	60,494	28,304
12 Other Income, Expenses & Adjustments	81	(280)	-	(2,297)	443	443
13 Depreciation & Amortization	96,047	189,811	218,124	196,980	202,680	100,071
14 Total Operating Expenses	343,795	746,650	766,122	754,748	764,454	373,803
15 Net Operating Revenues (Expenses)	112,702	218,491	203,899	208,572	199,511	111,565
Interest Expense and (Income)						
16 Interest Expense	88,579	180,083	228,887	190,357	171,946	83,246
17 AFUDC	(18,406)	(37,010)	(32,255)	(33,400)	(30,000)	(15,871)
18 Interest Income	(7,997)	(13,293)	(21,467)	(17,260)	(14,472)	(5,722)
19 Net Interest Expense (Income)	62,175	129,781	175,165	139,697	127,474	61,653
20 Net Revenues (Expenses)	\$ 50,527	\$ 88,710	\$ 28,734	\$ 68,875	\$ 72,037	\$ 49,912

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.



Report ID: 0027FY13

Requesting BL: CORPORATE BUSINESS UNIT

Unit of Measure: \$Thousands

BPA Statement of Capital Expenditures

FYTD Through the Month Ended March 31, 2013

Preliminary Unaudited

Run Date/Run Time: April 16, 2013/ 12:44

Data Source: EPM Data Warehouse

% of Year Elapsed = 50%

	FY 2013		FY 2013		FY 2013		
	SOY Budget	Current EOY Forecast	Actuals: Mar	Actuals: FYTD	Actuals / SOY Budget	Actuals / Forecast	
Transmission Business Unit							
1	MAIN GRID	\$ 160,391	\$ 107,129	\$ 8,120	\$ 51,482	32%	48%
2	AREA & CUSTOMER SERVICE	23,103	16,506	654	4,573	20%	28%
3	SYSTEM REPLACEMENTS	227,542	197,291	14,649	71,786	32%	36%
4	UPGRADES & ADDITIONS	255,246	209,365	16,482	61,359	24%	29%
5	ENVIRONMENT CAPITAL	6,483	7,868	467	2,735	42%	35%
	PFIA						
6	MISC. PFIA PROJECTS	12,520	13,181	1,859	3,623	29%	27%
7	GENERATOR INTERCONNECTION	38,862	4,120	124	1,073	3%	26%
8	SPECTRUM RELOCATION	1,296	1,512	50	730	56%	48%
9	CAPITAL INDIRECT	-	-	2,080	9,428	0%	0%
10	LAPSE FACTOR	(72,273)	-	-	-	0%	0%
11	TOTAL Transmission Business Unit	653,169	556,972	44,486	206,789	32%	37%
Power Business Unit							
12	BUREAU OF RECLAMATION	64,546	66,113	2,045	29,827	46%	45%
13	CORPS OF ENGINEERS	172,635	151,720	12,452	67,962	39%	45%
14	GENERATION CONSERVATION	82,170	82,170	10,532	37,242	45%	45%
15	POWER INFORMATION TECHNOLOGY	5,885	7,760	451	2,852	48%	37%
16	FISH & WILDLIFE	67,145	67,145	5,158	16,236	24%	24%
17	LAPSE FACTOR	(12,417)	-	-	-	0%	0%
18	TOTAL Power Business Unit	379,964	374,908	30,637	154,118	41%	41%
Corporate Business Unit							
19	CORPORATE BUSINESS UNIT	48,649	39,624	2,062	8,925	18%	23%
20	TOTAL Corporate Business Unit	48,649	39,624	2,062	8,925	18%	23%
21	TOTAL BPA Capital Expenditures	\$ 1,081,782	\$ 971,505	\$ 77,185	\$ 369,832	34%	38%



	A	B	C	D <Note 1	E	F
	FY 2012	FY 2013			FY 2013	FY 2013
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
Operating Revenues						
1 Gross Sales (excluding bookout adjustment) <Note 2	\$ 2,450,595	\$ 2,501,672	\$ 2,407,477	\$ 2,434,090	\$ 1,289,018	53%
2 Bookout Adjustment to Sales	(61,972)	-	-	(49,769)	(49,769)	100%
3 Miscellaneous Revenues	26,412	26,335	27,181	29,094	12,644	43%
4 Inter-Business Unit	134,716	131,078	138,442	142,432	70,161	49%
5 U.S. Treasury Credits	81,583	100,447	85,999	91,249	48,922	54%
6 Total Operating Revenues	2,631,334	2,759,531	2,659,099	2,647,095	1,370,976	52%
Operating Expenses						
Power System Generation Resources						
Operating Generation						
7 COLUMBIA GENERATING STATION	292,636	345,945	338,267	335,298	177,278	53%
8 BUREAU OF RECLAMATION	89,005	119,891	132,391	128,691	46,769	36%
9 CORPS OF ENGINEERS	206,967	215,700	215,700	215,700	98,907	46%
10 LONG-TERM CONTRACT GENERATING PROJECTS	25,869	25,831	26,008	25,258	12,368	49%
11 Sub-Total	614,477	707,367	712,366	704,947	335,321	48%
Operating Generation Settlements and Other Payments						
12 COLVILLE GENERATION SETTLEMENT	20,437	22,148	20,785	22,121	11,419	52%
13 Sub-Total	20,437	22,148	20,785	22,121	11,419	52%
Non-Operating Generation						
14 TROJAN DECOMMISSIONING	1,611	1,500	1,600	1,500	764	51%
15 WNP-1&4 O&M	542	448	716	716	361	50%
16 Sub-Total	2,153	1,948	2,316	2,216	1,125	51%
Gross Contracted Power Purchases (excluding bookout adjustments)						
17 PNCA HEADWATER BENEFITS	2,935	2,704	2,704	3,207	1,889	59%
18 PURCHASES FOR SERVICE AT TIER 2 RATES	8,456	23,419	23,419	23,419	11,035	47%
19 OTHER POWER PURCHASES - (e.g. Short-Term)	194,065	72,632	93,241	165,257	144,186	87%
20 Sub-Total	205,456	98,755	119,364	191,882	157,110	82%
21 Bookout Adjustments to Contracted Power Purchases	(61,972)	-	-	(49,769)	(49,769)	100%
Augmentation Power Purchases						
22 AUGMENTATION POWER PURCHASES	(107)	66,150	-	-	-	0%
23 Sub-Total	(107)	66,150	-	-	-	0%
Exchanges & Settlements						
24 RESIDENTIAL EXCHANGE PROGRAM <Note 2	203,712	201,760	203,200	203,513	114,366	56%
25 Sub-Total	203,712	201,760	203,200	203,513	114,366	56%
Renewable Generation						
26 RENEWABLE CONSERVATION RATE CREDIT	(18)	-	-	-	-	0%
27 RENEWABLES	34,036	38,142	38,140	35,140	14,633	42%
28 Sub-Total	\$ 34,018	\$ 38,142	\$ 38,140	\$ 35,140	\$ 14,633	42%



Power Services Detailed Statement of Revenues and Expenses

Through the Month Ended March 31, 2013

Preliminary/ Unaudited

	A	B	C	D <small><Note 1</small>	E	F
	FY 2012	FY 2013			FY 2013	FY 2013
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
Generation Conservation						
29 DSM TECHNOLOGY	\$ 8	\$ -	\$ -	\$ -	\$ -	0%
30 CONSERVATION ACQUISITION	12,664	15,950	15,950	15,461	3,803	25%
31 LOW INCOME ENERGY EFFICIENCY	7,274	5,000	5,000	5,000	2,365	47%
32 REIMBURSABLE ENERGY EFFICIENCY DEVELOPMENT	2,435	11,500	11,500	9,675	1,808	19%
33 LEGACY	1,002	900	900	800	426	53%
34 MARKET TRANSFORMATION	14,138	14,500	14,500	14,500	7,767	54%
35 CONSERVATION RATE CREDIT (CRC)	(17)	-	-	-	-	0%
36 Sub-Total	37,505	47,850	47,850	45,436	16,169	36%
37 Power System Generation Sub-Total	1,055,679	1,184,120	1,144,021	1,155,487	600,375	52%
Power Non-Generation Operations						
Power Services System Operations						
38 INFORMATION TECHNOLOGY	6,058	7,316	7,502	7,048	3,073	44%
39 GENERATION PROJECT COORDINATION	6,541	6,224	6,887	6,932	3,291	47%
40 SLICE IMPLEMENTATION	1,113	2,394	1,099	1,099	469	43%
41 Sub-Total	13,711	15,934	15,488	15,078	6,834	45%
Power Services Scheduling						
42 OPERATIONS SCHEDULING	9,071	10,010	10,312	10,312	4,143	40%
43 OPERATIONS PLANNING	6,720	6,709	7,255	7,287	3,486	48%
44 Sub-Total	15,791	16,719	17,567	17,599	7,629	43%
Power Services Marketing and Business Support						
45 POWER R&D	5,556	5,939	5,940	5,976	2,111	35%
46 SALES & SUPPORT	18,566	20,130	19,539	18,075	9,484	52%
47 STRATEGY, FINANCE & RISK MGMT	14,107	18,289	17,612	16,030	6,587	41%
48 EXECUTIVE AND ADMINISTRATIVE SERVICES	3,772	3,636	4,163	3,940	1,471	37%
49 CONSERVATION SUPPORT	8,416	9,608	9,272	8,360	3,850	46%
50 Sub-Total	50,417	57,602	56,527	52,381	23,502	45%
51 Power Non-Generation Operations Sub-Total	79,919	90,255	89,582	85,059	37,965	45%
Power Services Transmission Acquisition and Ancillary Services						
PBL Transmission Acquisition and Ancillary Services						
52 POWER SERVICES TRANSMISSION & ANCILLARY SERVICES	115,493	89,031	90,345	88,707	44,089	50%
53 3RD PARTY GTA WHEELING	48,721	52,891	52,891	52,891	24,218	46%
54 POWER SERVICES - 3RD PARTY TRANS & ANCILLARY SVCS	2,553	2,244	2,244	2,244	1,087	48%
55 GENERATION INTEGRATION / WIT-TS	9,101	12,968	12,968	12,968	4,357	34%
56 TELEMETERING/EQUIP REPLACEMT	5	51	51	51	1	2%
57 Power Svcs Trans Acquisition and Ancillary Services Sub-Total	175,873	157,185	158,498	156,861	73,752	47%
Fish and Wildlife/USF&W/Planning Council/Environmental Req						
BPA Fish and Wildlife						
58 Fish & Wildlife	248,957	241,384	242,922	242,951	117,967	49%
59 USF&W Lower Snake Hatcheries	22,000	29,900	29,880	28,880	13,722	48%
60 Planning Council	9,240	10,355	10,355	10,355	5,595	54%
61 Fish and Wildlife/USF&W/Planning Council Sub-Total	\$ 280,197	\$ 281,639	\$ 283,157	\$ 282,186	\$ 137,285	49%



	A	B	C	D <small><Note 1</small>	E	F
	FY 2012	FY 2013			FY 2013	FY 2013
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
BPA Internal Support						
62 Additional Post-Retirement Contribution	\$ 17,243	\$ 17,821	\$ 17,243	\$ 17,821	\$ 8,910	50%
63 Agency Services G&A (excludes direct project support)	52,789	52,662	52,586	54,256	25,096	46%
64 BPA Internal Support Sub-Total	70,032	70,483	69,829	72,077	34,006	47%
65 Bad Debt Expense	1,757	-	-	1	1	100%
66 Other Income, Expenses, Adjustments	(1,650)	-	-	719	719	100%
Non-Federal Debt Service						
Energy Northwest Debt Service						
67 COLUMBIA GENERATING STATION DEBT SVC	101,519	100,172	92,203	96,929	45,895	47%
68 WNP-1 DEBT SVC	284,923	249,288	237,437	235,440	111,724	47%
69 WNP-3 DEBT SVC	158,713	175,817	174,617	171,177	87,226	51%
70 Sub-Total	545,155	525,277	504,257	503,546	244,844	49%
Non-Energy Northwest Debt Service						
71 CONSERVATION DEBT SVC	2,687	2,377	2,610	2,610	1,305	50%
72 COWLITZ FALLS DEBT SVC	11,715	11,709	11,709	11,516	5,855	51%
73 NORTHERN WASCO DEBT SVC	1,751	2,224	1,927	1,927	964	50%
74 Sub-Total	16,153	16,309	16,247	16,053	8,123	51%
75 Non-Federal Debt Service Sub-Total	561,308	541,586	520,504	519,599	252,967	49%
76 Depreciation	111,724	127,560	119,100	125,100	63,871	51%
77 Amortization	87,562	86,767	92,303	93,003	46,504	50%
78 Total Operating Expenses	2,422,400	2,539,594	2,476,994	2,490,094	1,247,446	50%
79 Net Operating Revenues (Expenses)	208,934	219,937	182,105	157,002	123,530	79%
Interest Expense and (Income)						
80 Federal Appropriation	205,652	222,714	216,977	218,088	109,138	50%
81 Capitalization Adjustment	(45,937)	(45,937)	(45,937)	(45,937)	(22,968)	50%
82 Borrowings from US Treasury	49,169	75,015	53,390	55,012	25,837	47%
83 Customer Prepaid Power Purchases	-	-	-	7,653	-	0%
84 AFUDC	(8,835)	(13,592)	(13,410)	(11,345)	(6,010)	53%
85 Interest Income	(30,301)	(16,756)	(11,500)	(15,673)	(4,215)	27%
86 Net Interest Expense (Income)	169,748	221,444	199,520	207,798	101,781	49%
87 Total Expenses	2,592,149	2,761,038	2,676,514	2,697,892	1,349,227	50%
88 Net Revenues (Expenses)	\$ 39,185	\$ (1,507)	\$ (17,415)	\$ (50,796)	\$ 21,748	-143%

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties among other factors may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.

<2 The Residential Exchange Program expenses reflect the Scheduled Amount of REP benefits payments established in the 2012 REP Settlement Agreement. The Scheduled Amount of REP benefit payments incorporates a \$76,537,617 reduction in REP benefits to provide Refund Amount payments to COUs. The Refund Amount returned to the COUs is reflected through a reduction in the Gross Sales amount.



Transmission Services Detailed Statement of Revenues and Expenses

	A	B	C	D <small><Note 1</small>	E	F
	FY 2012	FY 2013			FY 2013	FY 2013
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
Operating Revenues						
Sales						
Network						
1	Network Integration	\$ 122,765	\$ 132,022	\$ 126,030	\$ 120,042	\$ 65,135 54%
2	Other Network	376,535	410,898	390,992	390,222	189,081 48%
3	Intertie	77,120	78,299	79,223	79,933	38,093 48%
4	Other Direct Sales	214,548	223,112	225,393	229,383	113,151 49%
5	Miscellaneous Revenues	30,263	31,802	38,615	42,576	22,603 53%
6	Inter-Business Unit Revenues	143,909	93,888	103,067	101,808	57,305 56%
7	Total Operating Revenues	965,141	970,021	963,319	963,965	485,368 50%
Operating Expenses						
Transmission Operations						
System Operations						
8	INFORMATION TECHNOLOGY	9,098	7,529	7,449	7,144	4,506 63%
9	POWER SYSTEM DISPATCHING	12,089	12,748	13,486	12,486	6,110 49%
10	CONTROL CENTER SUPPORT	13,646	14,498	14,583	14,585	6,888 47%
11	TECHNICAL OPERATIONS	3,816	8,623	5,029	4,729	1,929 41%
12	SUBSTATION OPERATIONS	21,947	21,735	21,634	21,637	10,750 50%
13	Sub-Total	60,595	65,133	62,181	60,581	30,184 50%
Scheduling						
14	RESERVATIONS	4,064	1,109	5,466	5,166	2,024 39%
15	PRE-SCHEDULING	216	486	245	245	113 46%
16	REAL-TIME SCHEDULING	3,758	5,185	4,757	4,707	1,832 39%
17	SCHEDULING TECHNICAL SUPPORT	948	5,749	402	402	229 57%
18	SCHEDULING AFTER-THE-FACT	236	462	257	257	115 45%
19	Sub-Total	9,222	12,991	11,129	10,779	4,313 40%
Marketing and Business Support						
20	TRANSMISSION SALES	2,787	3,362	3,089	3,039	1,273 42%
21	MKTG TRANSMISSION FINANCE	286	310	-	(6)	(6) 100%
22	MKTG CONTRACT MANAGEMENT	4,442	4,572	4,699	4,631	2,195 47%
23	MKTG TRANSMISSION BILLING	2,229	2,382	2,790	2,694	1,247 46%
24	MKTG BUSINESS STRAT & ASSESS	6,603	6,670	6,593	7,143	3,337 47%
25	Marketing Sub-Total	16,345	17,296	17,171	17,500	8,046 46%
26	EXECUTIVE AND ADMIN SERVICES	12,204	13,764	13,330	12,552	4,922 39%
27	LEGAL SUPPORT	3,034	3,227	4,057	3,037	1,098 36%
28	TRANS SERVICES INTERNAL GENERAL & ADMINISTRATIVE	13,995	11,949	14,456	14,454	5,099 35%
29	AIRCRAFT SERVICES	1,082	2,438	2,287	1,933	529 27%
30	LOGISTICS SERVICES	4,839	5,792	5,636	5,605	2,425 43%
31	SECURITY ENHANCEMENTS	475	1,001	1,001	1,001	305 30%
32	Business Support Sub-Total	35,630	38,170	40,767	38,582	14,379 37%
33	Transmission Operations Sub-Total	\$ 121,792	\$ 133,590	\$ 131,248	\$ 127,443	\$ 56,922



Transmission Services Detailed Statement of Revenues and Expenses

	A	B	C	D <small>-Note 1</small>	E	F
	FY 2012	FY 2013			FY 2013	FY 2013
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
Transmission Maintenance						
System Maintenance						
34	NON-ELECTRIC MAINTENANCE	\$ 25,900	\$ 27,033	\$ 26,917	\$ 26,876	\$ 13,206 49%
35	SUBSTATION MAINTENANCE	28,056	30,825	30,791	28,830	12,083 42%
36	TRANSMISSION LINE MAINTENANCE	24,984	26,664	26,198	23,384	13,063 56%
37	SYSTEM PROTECTION CONTROL MAINTENANCE	11,651	13,215	12,852	12,849	5,916 46%
38	POWER SYSTEM CONTROL MAINTENANCE	12,637	13,850	16,326	17,430	7,442 43%
39	JOINT COST MAINTENANCE	146	212	212	214	52 24%
40	SYSTEM MAINTENANCE MANAGEMENT	4,879	6,516	7,544	7,072	2,871 41%
41	ROW MAINTENANCE	5,243	25,256	8,438	9,421	2,934 31%
42	HEAVY MOBILE EQUIP MAINT		(19)	-	-	(179) 0%
43	TECHNICAL TRAINING	2,443	2,991	2,888	2,888	1,179 41%
44	VEGETATION MANAGEMENT	16,141	-	16,818	15,838	6,708 42%
45	Sub-Total	132,079	146,545	148,984	144,801	65,276 45%
Environmental Operations						
46	ENVIRONMENTAL ANALYSIS	10	82	82	82	- 0%
47	POLLUTION PREVENTION AND ABATEMENT	3,288	4,204	4,212	4,233	1,381 33%
48	Sub-Total	3,298	4,286	4,294	4,314	1,381 32%
49	Transmission Maintenance Sub-Total	135,377	150,831	153,278	149,115	66,657 45%
Transmission Engineering						
System Development						
50	RESEARCH & DEVELOPMENT	6,653	8,000	7,990	7,842	2,387 30%
51	TSD PLANNING AND ANALYSIS	12,734	11,895	14,699	13,523	6,796 50%
52	CAPITAL TO EXPENSE TRANSFER	11,765	4,072	4,072	4,072	1,250 31%
53	NERC / WECC COMPLIANCE	9,916	7,008	12,936	12,485	5,518 44%
54	ENVIRONMENTAL POLICY/PLANNING	1,188	1,828	1,776	1,830	577 32%
55	ENG RATING AND COMPLIANCE	3,855	-	382	1,182	684 58%
56	Sub-Total	46,111	32,803	41,855	40,934	17,212 42%
57	Transmission Engineering Sub-Total	46,111	32,803	41,855	40,934	17,212 42%
Trans. Services Transmission Acquisition and Ancillary Services						
BBL Acquisition and Ancillary Products and Services						
58	ANCILLARY SERVICES PAYMENTS	121,528	117,777	125,731	129,859	63,945 49%
59	OTHER PAYMENTS TO POWER SERVICES	9,536	9,362	9,363	9,364	4,683 50%
60	STATION SERVICES PAYMENTS	3,652	3,350	3,350	3,235	1,535 47%
61	Sub-Total	134,716	130,489	138,444	142,458	70,163 49%
Non-BBL Acquisition and Ancillary Products and Services						
62	LEASED FACILITIES	4,419	4,224	4,200	3,800	2,254 59%
63	GENERAL TRANSFER AGREEMENTS (SETTLEMENT)	12,724	509	500	3,029	2,666 88%
64	NON-BBL ANCILLARY SERVICES	395	6,857	4,120	3,957	1,694 43%
65	TRANSMISSION RENEWABLES	555	-	561	587	269 46%
66	Sub-Total	18,093	11,590	9,381	11,372	6,884 61%
67	Trans. Svcs. Acquisition and Ancillary Services Sub-Total	152,809	142,079	147,825	153,830	77,047 50%
Transmission Reimbursables						
Reimbursables						
68	EXTERNAL REIMBURSABLE SERVICES	24,913	7,580	6,927	8,830	17,313 196%
69	INTERNAL REIMBURSABLE SERVICES	1,809	2,334	2,756	2,864	923 32%
70	Sub-Total	26,722	9,914	9,682	11,694	18,236 156%
71	Transmission Reimbursables Sub-Total	\$ 26,722	\$ 9,914	\$ 9,682	\$ 11,694	\$ 18,236



	A	B	C	D <Note 1	E	F
	FY 2012	FY 2013			FY 2013	FY 2013
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
BPA Internal Support						
72 Additional Post-Retirement Contribution	\$ 17,243	\$ 17,821	\$ 17,821	\$ 17,821	\$ 8,910	50%
73 Agency Services G & A (excludes direct project support)	57,065	60,961	58,357	60,494	28,304	47%
74 BPA Internal Support Subtotal	74,308	78,781	76,177	78,315	37,214	48%
Other Income, Expenses, and Adjustments						
75 Bad Debt Expense	(27)	-	-	15	15	100%
76 Other Income, Expenses, Adjustments	(253)	-	-	428	428	100%
77 Undistributed Reduction	-	-	(2,297)	-	-	0%
78 Depreciation	188,681	216,397	195,220	200,920	99,276	49%
79 Amortization	1,130	1,727	1,760	1,760	795	45%
80 Total Operating Expenses	746,650	766,122	754,748	764,454	373,803	49%
81 Net Operating Revenues (Expenses)	218,491	203,899	208,572	199,511	111,565	56%
Interest Expense and (Income)						
82 Federal Appropriation	26,712	10,396	18,600	18,641	9,320	50%
83 Capitalization Adjustment	(18,968)	(18,968)	(18,968)	(18,968)	(9,484)	50%
84 Borrowings from US Treasury	76,499	137,582	79,730	81,163	38,946	48%
85 Debt Service Reassignment	57,233	52,556	51,498	51,498	25,749	50%
86 Customer Advances	10,709	25,188	10,500	9,500	3,673	39%
87 Lease Financing	27,898	22,133	48,996	30,112	15,042	50%
88 AFUDC	(37,010)	(32,255)	(33,400)	(30,000)	(15,871)	53%
89 Interest Income	(13,293)	(21,467)	(17,260)	(14,472)	(5,722)	40%
90 Net Interest Expense (Income)	129,781	175,165	139,697	127,474	61,653	48%
91 Total Expenses	876,431	941,287	894,444	891,928	435,456	49%
92 Net Revenues (Expenses)	\$ 88,710	\$ 28,734	\$ 68,875	\$ 72,037	\$ 49,912	69%

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