



May 2013

***Financial Overview
And
Monthly Financial Results***



Financial Overview for FY 2013 through May 31, 2013

▪ Agency

- **Agency Adjusted Net Revenue through May is \$110 million, which exceeds the 2nd quarter forecast.**
 - The 2nd Quarter Review end-of-year (EOY) adjusted net revenue forecast is \$21 million compared to the start-of-year (SOY) estimate of \$51 million and the rate case forecast of \$27 million.
 - If BPA stays on track with forecasted expectations, adjusted net revenue is likely to meet the EOY expectations as forecast in the 2nd Quarter Review Forecast.

▪ Power Services

- **Power Services Net Revenues through May are \$46 million, which is higher than expected in the 2nd quarter forecast.**
 - The 2nd Quarter Review EOY net revenue forecast is (\$51) million. The SOY forecast is (\$17) million and the Rate Case forecast is (\$2) million.
 - Recent streamflow forecasts show a slight increase in expected streamflow from the 2nd Quarter forecast, which is having a slightly positive impact on expectations for net revenue. Nonetheless, some uncertainty regarding the final net revenue for the year still remains.



Financial Overview for FY 2013 through May 31, 2013

▪ Transmission Services

- **Transmission Net Revenues through May are \$64 million, which is higher than expected in the 2nd Quarter forecast.**
 - The 2nd Quarter Review forecast of EOY net revenues is \$72 million. The SOY estimate is \$69 million and the Rate Case forecast is \$29 million.
 - The 2nd Quarter net revenue forecast is better than the Rate Case forecast primarily due to lower net interest and depreciation expenses.
 - Based on the 2nd Quarter forecast, Transmission Services is still expected to come within its start of year target range.





B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0020FY13
 Requesting BL: CORPORATE BUSINESS UNIT
 Unit of measure: \$ Thousands

FCRPS Summary Statement of Revenues and Expenses
 Through the Month Ended May 31, 2013
 Preliminary/ Unaudited

Run Date/Run Time: June 15,2013/ 15:28
 Data Source: EPM Data Warehouse
 % of Year Elapsed = 66%

	FY 2012		FY 2013			FY 2013
	Actuals: FYTD	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals: FYTD
Operating Revenues						
1 Gross Sales (excluding bookout adjustment) <Note 3	\$ 2,213,534	\$ 3,241,564	\$ 3,346,003	\$ 3,229,115	\$ 3,253,671	\$ 2,254,748
2 Bookout adjustment to Sales	(52,141)	(61,972)	-	-	(49,769)	(57,721)
3 Miscellaneous Revenues	42,601	56,675	58,137	65,796	71,669	54,969
4 U.S. Treasury Credits	55,905	81,583	100,447	85,999	91,249	64,379
5 Total Operating Revenues	2,259,899	3,317,850	3,504,586	3,380,909	3,366,820	2,316,374
Operating Expenses						
6 Power System Generation Resources						
Operating Generation Resources						
7 Columbia Generating Station	182,035	292,636	345,945	338,267	335,298	236,329
8 Bureau of Reclamation	57,343	89,005	119,891	132,391	128,691	73,689
9 Corps of Engineers	131,263	206,967	215,700	215,700	215,700	135,161
10 Long-term Contract Generating Projects	17,430	25,869	25,831	26,008	25,258	15,423
11 Operating Generation Settlement Payment	13,119	20,437	22,148	20,785	22,121	14,987
12 Non-Operating Generation	1,433	2,153	1,948	2,316	2,216	1,505
13 Gross Contracted Power Purchases and Augmentation Power Purch	167,359	205,350	164,905	119,364	191,882	180,657
14 Bookout Adjustment to Power Purchases	(52,141)	(61,972)	-	-	(49,769)	(57,721)
15 Exchanges & Settlements <Note 3	147,581	203,712	201,760	203,200	203,513	145,926
16 Renewables	23,566	33,912	37,958	37,956	35,140	21,843
17 Generation Conservation	22,669	37,505	47,850	47,850	45,436	19,288
17 Subtotal Power System Generation Resources	711,657	1,055,573	1,183,936	1,143,838	1,155,487	787,087
18 Power Services Transmission Acquisition and Ancillary Services - (3rd Party) <Note 2	32,772	51,274	55,035	55,035	55,135	34,807
19 Power Services Non-Generation Operations	48,467	79,794	90,210	89,537	85,059	48,939
20 Transmission Operations	78,662	121,792	133,590	131,248	127,443	76,331
21 Transmission Maintenance	79,251	135,377	150,831	153,278	149,115	90,537
22 Transmission Engineering	29,980	46,111	32,803	41,855	40,934	25,788
23 Trans Services Transmission Acquisition and Ancillary Services - (3rd Party) <Note 2	3,825	18,093	11,590	9,381	11,374	8,208
24 Transmission Reimbursables	11,914	8,241	9,914	9,682	11,694	21,940
25 Fish and Wildlife/USF&W/Planning Council/Environmental Requirements	182,513	279,641	281,129	282,067	281,096	179,437
BPA Internal Support						
26 Additional Post-Retirement Contribution	22,991	34,486	35,641	35,064	35,642	23,760
27 Agency Services G&A	70,595	109,854	113,623	110,942	114,750	71,489
28 Other Income, Expenses & Adjustments	152	(216)	-	(2,297)	1,164	996
29 Non-Federal Debt Service	426,110	659,680	758,196	732,138	731,240	479,992
30 Depreciation & Amortization	256,491	389,097	432,451	408,383	420,783	280,528
31 Total Operating Expenses	1,955,381	2,988,798	3,288,949	3,200,151	3,220,916	2,129,839
32 Net Operating Revenues (Expenses)	304,518	329,052	215,637	180,759	145,904	186,535
Interest Expense and (Income)						
33 Interest Expense	215,518	331,732	428,123	363,288	355,264	230,799
34 AFUDC	(36,119)	(45,845)	(45,847)	(46,810)	(41,345)	(29,165)
35 Interest Income	(33,209)	(43,587)	(38,223)	(28,760)	(30,145)	(17,197)
36 Net Interest Expense (Income)	146,190	242,301	344,053	287,718	283,774	184,437
37 Net Revenues (Expenses)	\$ 158,329	\$ 86,752	\$ (128,416)	\$ (106,960)	\$ (137,870)	\$ 2,099

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties among other factors may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.

<2 The consolidated FCRPS Statement reduces reported Revenues and Expenses where between business line transactions occur, the most significant of which are for Transmission Acquisition and Ancillary Services.

<3 The Residential Exchange Program expenses reflect the Scheduled Amount of REP benefits payments established in the 2012 REP Settlement Agreement. The Scheduled Amount of REP benefit payments incorporates a \$76,537,617 reduction in REP benefits to provide Refund Amount payments to COUs. The Refund Amount returned to the COUs is reflected through a reduction in the Gross Sales amount.



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0021FY13	Power Services Summary Statement of Revenues and Expenses	Run Date/Time: June 15, 2013 15:28
Requesting BL: POWER BUSINESS UNIT	Through the Month Ended May 31, 2013	Data Source: EPM Data Warehouse
Unit of measure: \$ Thousands	Preliminary/ Unaudited	% of Year Elapsed = 66%

	FY 2012		FY 2013			FY 2013
	A	B	C	D	E <Note 1	F
	Actuals: FYTD	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals: FYTD
Operating Revenues						
1	\$ 1,688,985	\$ 2,450,595	\$ 2,501,672	\$ 2,407,477	\$ 2,434,090	\$ 1,717,229
2	(52,141)	(61,972)	-	-	(49,769)	(57,721)
3	16,655	26,412	26,335	27,181	29,094	16,708
4	84,643	134,716	131,078	138,442	142,432	94,473
5	55,905	81,583	100,447	85,999	91,249	64,379
6	1,794,047	2,631,334	2,759,531	2,659,099	2,647,095	1,835,068
Operating Expenses						
7						
8	182,035	292,636	345,945	338,267	335,298	236,329
9	57,343	89,005	119,891	132,391	128,691	73,689
10	131,263	206,967	215,700	215,700	215,700	135,161
11	17,430	25,869	25,831	26,008	25,258	15,423
12	13,119	20,437	22,148	20,785	22,121	14,987
13	1,433	2,153	1,948	2,316	2,216	1,505
14	167,359	205,350	164,905	119,364	191,882	180,657
15	(52,141)	(61,972)	-	-	(49,769)	(57,721)
16	147,581	203,712	201,760	203,200	203,513	145,926
17	23,590	34,018	38,142	38,140	35,140	22,025
18	22,669	37,505	47,850	47,850	45,436	19,288
19	711,681	1,055,679	1,184,120	1,144,021	1,155,487	787,270
20	104,251	175,873	157,185	158,498	156,861	106,439
21	48,476	79,919	90,255	89,582	85,059	49,011
22	182,882	280,197	281,639	283,157	282,186	179,735
23						
24	11,495	17,243	17,821	17,243	17,821	11,880
25	33,725	52,789	52,662	52,586	54,256	33,484
26	357	107	-	-	720	716
27	359,740	561,308	541,586	520,504	519,599	337,298
28	129,900	199,286	214,327	211,403	218,103	146,878
29	1,582,506	2,422,400	2,539,594	2,476,994	2,490,094	1,652,712
30	211,541	208,934	219,937	182,105	157,002	182,356
31						
32	133,811	208,884	251,792	224,430	234,816	152,782
33	(9,795)	(8,835)	(13,592)	(13,410)	(11,345)	(7,916)
34	(22,229)	(30,301)	(16,756)	(11,500)	(15,673)	(8,936)
35	101,786	169,748	221,444	199,520	207,798	135,930
36	\$ 109,755	\$ 39,185	\$ (1,507)	\$ (17,415)	\$ (50,796)	\$ 46,426

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.

<2 The Residential Exchange Program expenses reflect the Scheduled Amount of REP benefits payments established in the 2012 REP Settlement Agreement. The Scheduled Amount of REP benefit payments incorporates a \$76,537,617 reduction in REP benefits to provide Refund Amount payments to COUs. The Refund Amount returned to the COUs is reflected through a reduction in the Gross Sales amount.



Report ID: 0023FY13	Transmission Services Summary Statement of Revenues and Expenses	Run Date/Time: June 15, 2013/ 15:28
Requesting BL: TRANSMISSION BUSINESS UNIT	Through the Month Ended May 31, 2013	Data Source: EPM Data Warehouse
Unit of Measure: \$ Thousands	Preliminary/ Unaudited	% of Year Elapsed = 66%

	FY 2012		FY 2013			FY 2013
	A	B	C	D	E <Note 1>	
	Actuals: FYTD	Actuals	Rate Case	SOY Budget	Current EOY Forecast	
Operating Revenues						
1 Sales	\$ 524,549	\$ 790,969	\$ 844,331	\$ 821,638	\$ 819,580	\$ 537,519
2 Miscellaneous Revenues	25,946	30,263	31,802	38,615	42,576	38,261
3 Inter-Business Unit Revenues	71,924	143,909	93,888	103,067	101,808	72,267
4 Total Operating Revenues	622,419	965,141	970,021	963,319	963,965	648,047
Operating Expenses						
5 Transmission Operations	78,662	121,792	133,590	131,248	127,443	76,331
6 Transmission Maintenance	79,251	135,377	150,831	153,278	149,115	90,537
7 Transmission Engineering	29,980	46,111	32,803	41,855	40,934	25,788
8 Trans Services Transmission Acquisition and Ancillary Services	88,468	152,809	142,079	147,825	153,830	102,681
9 Transmission Reimbursables	11,914	26,722	9,914	9,682	11,694	21,940
BPA Internal Support						
10 Additional Post-Retirement Contribution	11,495	17,243	17,821	17,821	17,821	11,880
11 Agency Services G&A	36,871	57,065	60,961	58,357	60,494	38,005
12 Other Income, Expenses & Adjustments	(17)	(280)	-	(2,297)	443	476
13 Depreciation & Amortization	126,590	189,811	218,124	196,980	202,680	133,649
14 Total Operating Expenses	463,215	746,650	766,122	754,748	764,454	501,287
15 Net Operating Revenues (Expenses)	159,204	218,491	203,899	208,572	199,511	146,760
Interest Expense and (Income)						
16 Interest Expense	117,944	180,083	228,887	190,357	171,946	112,349
17 AFUDC	(24,675)	(37,010)	(32,255)	(33,400)	(30,000)	(21,178)
18 Interest Income	(10,985)	(13,293)	(21,467)	(17,260)	(14,472)	(8,261)
19 Net Interest Expense (Income)	82,283	129,781	175,165	139,697	127,474	82,910
20 Net Revenues (Expenses)	\$ 76,921	\$ 88,710	\$ 28,734	\$ 68,875	\$ 72,037	\$ 63,849

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0027FY13

Requesting BL: CORPORATE BUSINESS UNIT

Unit of Measure: \$Thousands

BPA Statement of Capital Expenditures

FYTD Through the Month Ended May 31, 2013

Preliminary Unaudited

Run Date/Run Time: June 15, 2013/ 15:30

Data Source: EPM Data Warehouse

% of Year Elapsed = 66%

		FY 2013		FY 2013		FY 2013	
		SOY Budget	Current EOY Forecast	Actuals: May	Actuals: FYTD	Actuals / SOY Budget	Actuals / Forecast
Transmission Business Unit							
1	MAIN GRID	\$ 160,391	\$ 107,129	\$ 7,059	\$ 65,333	41%	61%
2	AREA & CUSTOMER SERVICE	23,103	16,506	957	6,074	26%	37%
3	SYSTEM REPLACEMENTS	227,542	197,291	11,568	100,385	44%	51%
4	UPGRADES & ADDITIONS	255,246	209,365	25,166	101,690	40%	49%
5	ENVIRONMENT CAPITAL	6,483	7,868	492	3,595	55%	46%
<u>PFIA</u>							
6	MISC. PFIA PROJECTS	12,520	13,181	1,957	6,709	54%	51%
7	GENERATOR INTERCONNECTION	38,862	4,120	11	1,965	5%	48%
8	SPECTRUM RELOCATION	1,296	1,512	5	738	57%	49%
9	CAPITAL INDIRECT	()	-	2,579	13,177	0%	0%
10	LAPSE FACTOR	(72,273)	-	-	-	0%	0%
11	TOTAL Transmission Business Unit	653,169	556,972	49,795	299,668	46%	54%
Power Business Unit							
12	BUREAU OF RECLAMATION	64,546	66,113	6,603	46,808	73%	71%
13	CORPS OF ENGINEERS	172,635	151,720	13,702	87,988	51%	58%
14	GENERATION CONSERVATION	82,170	82,170	5,688	38,109	46%	46%
15	POWER INFORMATION TECHNOLOGY	5,885	7,760	819	4,215	72%	54%
16	FISH & WILDLIFE	67,145	67,145	6,026	24,161	36%	36%
17	LAPSE FACTOR	(12,417)	-	-	-	0%	0%
18	TOTAL Power Business Unit	379,964	374,908	32,839	201,281	53%	54%
Corporate Business Unit							
19	CORPORATE BUSINESS UNIT	48,649	39,624	5,327	16,914	35%	43%
20	TOTAL Corporate Business Unit	48,649	39,624	5,327	16,914	35%	43%
21	TOTAL BPA Capital Expenditures	\$ 1,081,782	\$ 971,505	\$ 87,961	\$ 517,863	48%	53%



Report ID: 0060FY13	Power Services Detailed Statement of Revenues and Expenses	Run Date\Time: June 15, 2013 15:28
Requesting BL: POWER BUSINESS UNIT	Through the Month Ended May 31, 2013	Data Source: EPM Data Warehouse
Unit of Measure: \$ Thousands	Preliminary/ Unaudited	% of Year Elapsed = 66%

	A	B	C	D <Note 1	E	F
	FY 2012	FY 2013			FY 2013	FY 2013
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
Operating Revenues						
1	Gross Sales (excluding bookout adjustment) <Note 2	\$ 2,450,595	\$ 2,501,672	\$ 2,407,477	\$ 2,434,090	71%
2	Bookout Adjustment to Sales	(61,972)	-	-	(49,769)	116%
3	Miscellaneous Revenues	26,412	26,335	27,181	29,094	57%
4	Inter-Business Unit	134,716	131,078	138,442	142,432	66%
5	U.S. Treasury Credits	81,583	100,447	85,999	91,249	71%
6	Total Operating Revenues	2,631,334	2,759,531	2,659,099	2,647,095	69%
Operating Expenses						
Power System Generation Resources						
Operating Generation						
7	COLUMBIA GENERATING STATION	292,636	345,945	338,267	335,298	70%
8	BUREAU OF RECLAMATION	89,005	119,891	132,391	128,691	57%
9	CORPS OF ENGINEERS	206,967	215,700	215,700	215,700	63%
10	LONG-TERM CONTRACT GENERATING PROJECTS	25,869	25,831	26,008	25,258	61%
11	Sub-Total	614,477	707,367	712,366	704,947	65%
Operating Generation Settlements and Other Payments						
12	COLVILLE GENERATION SETTLEMENT	20,437	22,148	20,785	22,121	68%
13	Sub-Total	20,437	22,148	20,785	22,121	68%
Non-Operating Generation						
14	TROJAN DECOMMISSIONING	1,611	1,500	1,600	1,500	68%
15	WNP-1&4 O&M	542	448	716	716	67%
16	Sub-Total	2,153	1,948	2,316	2,216	68%
Gross Contracted Power Purchases (excluding bookout adjustments)						
17	PNCA HEADWATER BENEFITS	2,935	2,704	2,704	3,207	74%
18	PURCHASES FOR SERVICE AT TIER 2 RATES	8,456	23,419	23,419	23,419	66%
19	OTHER POWER PURCHASES - (e.g. Short-Term)	194,065	72,632	93,241	165,257	98%
20	Sub-Total	205,456	98,755	119,364	191,882	94%
21	Bookout Adjustments to Contracted Power Purchases	(61,972)	-	-	(49,769)	116%
Augmentation Power Purchases						
22	AUGMENTATION POWER PURCHASES	(107)	66,150	-	-	0%
23	Sub-Total	(107)	66,150	-	-	0%
Exchanges & Settlements						
24	RESIDENTIAL EXCHANGE PROGRAM <Note 2	203,712	201,760	203,200	203,513	72%
25	Sub-Total	203,712	201,760	203,200	203,513	72%
Renewable Generation						
26	RENEWABLE CONSERVATION RATE CREDIT	(18)	-	-	-	0%
27	RENEWABLES	34,036	38,142	38,140	35,140	63%
28	Sub-Total	\$ 34,018	\$ 38,142	\$ 38,140	\$ 35,140	63%



Report ID: 0060FY13	Power Services Detailed Statement of Revenues and Expenses	Run Date/Time: June 15, 2013 15:28
Requesting BL: POWER BUSINESS UNIT	Through the Month Ended May 31, 2013	Data Source: EPM Data Warehouse
Unit of Measure: \$ Thousands	Preliminary/ Unaudited	% of Year Elapsed = 66%

	A	B	C	D <small><Note 1</small>	E	F
	FY 2012	FY 2013			FY 2013	FY 2013
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
Generation Conservation						
29 DSM TECHNOLOGY	\$ 8	\$ -	\$ -	\$ -	\$ -	0%
30 CONSERVATION ACQUISITION	12,664	15,950	15,950	15,461	4,720	31%
31 LOW INCOME ENERGY EFFICIENCY	7,274	5,000	5,000	5,000	2,005	40%
32 REIMBURSABLE ENERGY EFFICIENCY DEVELOPMENT	2,435	11,500	11,500	9,675	2,214	23%
33 LEGACY	1,002	900	900	800	500	63%
34 MARKET TRANSFORMATION	14,138	14,500	14,500	14,500	9,849	68%
35 CONSERVATION RATE CREDIT (CRC)	(17)	-	-	-	-	0%
36 Sub-Total	37,505	47,850	47,850	45,436	19,288	42%
37 Power System Generation Sub-Total	1,055,679	1,184,120	1,144,021	1,155,487	787,270	68%
Power Non-Generation Operations						
Power Services System Operations						
38 INFORMATION TECHNOLOGY	6,058	7,316	7,502	7,048	3,593	51%
39 GENERATION PROJECT COORDINATION	6,541	6,224	6,887	6,932	3,027	44%
40 SLICE IMPLEMENTATION	1,113	2,394	1,099	1,099	623	57%
41 Sub-Total	13,711	15,934	15,488	15,078	7,242	48%
Power Services Scheduling						
42 OPERATIONS SCHEDULING	9,071	10,010	10,312	10,312	5,687	55%
43 OPERATIONS PLANNING	6,720	6,709	7,255	7,287	4,289	59%
44 Sub-Total	15,791	16,719	17,567	17,599	9,976	57%
Power Services Marketing and Business Support						
45 POWER R&D	5,556	5,939	5,940	5,976	2,971	50%
46 SALES & SUPPORT	18,566	20,130	19,539	18,075	12,720	70%
47 STRATEGY, FINANCE & RISK MGMT	14,107	18,289	17,612	16,030	8,819	55%
48 EXECUTIVE AND ADMINISTRATIVE SERVICES	3,772	3,636	4,163	3,940	2,008	51%
49 CONSERVATION SUPPORT	8,416	9,608	9,272	8,360	5,274	63%
50 Sub-Total	50,417	57,602	56,527	52,381	31,793	61%
51 Power Non-Generation Operations Sub-Total	79,919	90,255	89,582	85,059	49,011	58%
Power Services Transmission Acquisition and Ancillary Services						
PBL Transmission Acquisition and Ancillary Services						
52 POWER SERVICES TRANSMISSION & ANCILLARY SERVICES	115,493	89,031	90,345	88,707	65,167	73%
53 3RD PARTY GTA WHEELING	48,721	52,891	52,891	52,891	33,267	63%
54 POWER SERVICES - 3RD PARTY TRANS & ANCILLARY SVCS	2,553	2,244	2,244	2,244	1,541	69%
55 GENERATION INTEGRATION / WIT-TS	9,101	12,968	12,968	12,968	6,463	50%
56 TELEMETERING/EQUIP REPLACMT	5	51	51	51	1	2%
57 Power Svcs Trans Acquisition and Ancillary Services Sub-Total	175,873	157,185	158,498	156,861	106,439	68%
Fish and Wildlife/USF&W/Planning Council/Environmental Req						
BPA Fish and Wildlife						
58 Fish & Wildlife	248,957	241,384	242,922	242,951	152,567	63%
59 USF&W Lower Snake Hatcheries	22,000	29,900	29,880	28,880	20,058	69%
60 Planning Council	9,240	10,355	10,355	10,355	7,110	69%
61 Fish and Wildlife/USF&W/Planning Council Sub-Total	\$ 280,197	\$ 281,639	\$ 283,157	\$ 282,186	\$ 179,735	64%



Report ID: 0060FY13	Power Services Detailed Statement of Revenues and Expenses	Run Date/Time: June 15, 2013 15:28
Requesting BL: POWER BUSINESS UNIT	Through the Month Ended May 31, 2013	Data Source: EPM Data Warehouse
Unit of Measure: \$ Thousands	Preliminary/ Unaudited	% of Year Elapsed = 66%

	A	B			C	D <small><Note 1</small>	E	F
	FY 2012	FY 2013					FY 2013	FY 2013
	Actuals	Rate Case	SOY Budget	Current EOY Forecast			Actuals	Actuals per Forecast
BPA Internal Support								
62 Additional Post-Retirement Contribution	\$ 17,243	\$ 17,821	\$ 17,243	\$ 17,821			\$ 11,880	67%
63 Agency Services G&A (excludes direct project support)	52,789	52,662	52,586	54,256			33,484	62%
64 BPA Internal Support Sub-Total	70,032	70,483	69,829	72,077			45,364	63%
65 Bad Debt Expense	1,757	-	-	1			1	100%
66 Other Income, Expenses, Adjustments	(1,650)	-	-	719			715	99%
Non-Federal Debt Service								
Energy Northwest Debt Service								
67 COLUMBIA GENERATING STATION DEBT SVC	101,519	100,172	92,203	96,929			61,193	63%
68 WNP-1 DEBT SVC	284,923	249,288	237,437	235,440			148,965	63%
69 WNP-3 DEBT SVC	158,713	175,817	174,617	171,177			116,301	68%
70 Sub-Total	545,155	525,277	504,257	503,546			326,459	65%
Non-Energy Northwest Debt Service								
71 CONSERVATION DEBT SVC	2,687	2,377	2,610	2,610			1,749	67%
72 COWLITZ FALLS DEBT SVC	11,715	11,709	11,709	11,516			7,806	68%
73 NORTHERN WASCO DEBT SVC	1,751	2,224	1,927	1,927			1,285	67%
74 Sub-Total	16,153	16,309	16,247	16,053			10,840	68%
75 Non-Federal Debt Service Sub-Total	561,308	541,586	520,504	519,599			337,298	65%
76 Depreciation	111,724	127,560	119,100	125,100			84,716	68%
77 Amortization	87,562	86,767	92,303	93,003			62,162	67%
78 Total Operating Expenses	2,422,400	2,539,594	2,476,994	2,490,094			1,652,712	66%
79 Net Operating Revenues (Expenses)	208,934	219,937	182,105	157,002			182,356	116%
Interest Expense and (Income)								
80 Federal Appropriation	205,652	222,714	216,977	218,088			145,533	67%
81 Capitalization Adjustment	(45,937)	(45,937)	(45,937)	(45,937)			(30,625)	67%
82 Borrowings from US Treasury	49,169	75,015	53,390	55,012			35,304	64%
83 Customer Prepaid Power Purchases	-	-	-	7,653			2,570	34%
84 AFUDC	(8,835)	(13,592)	(13,410)	(11,345)			(7,916)	70%
85 Interest Income	(30,301)	(16,756)	(11,500)	(15,673)			(8,936)	57%
86 Net Interest Expense (Income)	169,748	221,444	199,520	207,798			135,930	65%
87 Total Expenses	2,592,149	2,761,038	2,676,514	2,697,892			1,788,641	66%
88 Net Revenues (Expenses)	\$ 39,185	\$ (1,507)	\$ (17,415)	\$ (50,796)			\$ 46,426	-191%

- <1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties among other factors may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.
- <2 The Residential Exchange Program expenses reflect the Scheduled Amount of REP benefits payments established in the 2012 REP Settlement Agreement. The Scheduled Amount of REP benefit payments incorporates a \$76,537,617 reduction in REP benefits to provide Refund Amount payments to COUs. The Refund Amount returned to the COUs is reflected through a reduction in the Gross Sales amount.



Report ID: 0061FY13 **Transmission Services Detailed Statement of Revenues and Expenses** Run Date/Time: June 15, 2013 15:29
 Requesting BL: TRANSMISSION BUSINESS UNIT Through the Month Ended May 31, 2013 Data Source: EPM Data Warehouse
 Unit of Measure: \$ Thousands Preliminary/ Unaudited % of Year Elapsed = 66%

	A	B	C	D <small><Note 1</small>	E	F
	FY 2012	FY 2013			FY 2013	FY 2013
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
Operating Revenues						
Sales						
Network						
1 Network Integration	\$ 122,765	\$ 132,022	\$ 126,030	\$ 120,042	\$ 83,536	70%
2 Other Network	376,535	410,898	390,992	390,222	252,811	65%
3 Intertie	77,120	78,299	79,223	79,933	51,759	65%
4 Other Direct Sales	214,548	223,112	225,393	229,383	149,414	65%
5 Miscellaneous Revenues	30,263	31,802	38,615	42,576	38,261	90%
6 Inter-Business Unit Revenues	143,909	93,888	103,067	101,808	72,267	71%
7 Total Operating Revenues	965,141	970,021	963,319	963,965	648,047	67%
Operating Expenses						
Transmission Operations						
System Operations						
8 INFORMATION TECHNOLOGY	9,098	7,529	7,449	7,144	5,984	84%
9 POWER SYSTEM DISPATCHING	12,089	12,748	13,486	12,486	8,386	67%
10 CONTROL CENTER SUPPORT	13,646	14,498	14,583	14,585	9,219	63%
11 TECHNICAL OPERATIONS	3,816	8,623	5,029	4,729	2,736	58%
12 SUBSTATION OPERATIONS	21,947	21,735	21,634	21,637	14,413	67%
13 Sub-Total	60,595	65,133	62,181	60,581	40,737	67%
Scheduling						
14 RESERVATIONS	4,064	1,109	5,466	5,166	2,705	52%
15 PRE-SCHEDULING	216	486	245	245	150	61%
16 REAL-TIME SCHEDULING	3,758	5,185	4,757	4,707	2,545	54%
17 SCHEDULING TECHNICAL SUPPORT	948	5,749	402	402	312	77%
18 SCHEDULING AFTER-THE-FACT	236	462	257	257	156	60%
19 Sub-Total	9,222	12,991	11,129	10,779	5,866	54%
Marketing and Business Support						
20 TRANSMISSION SALES	2,787	3,362	3,089	3,039	1,710	56%
21 MKTG TRANSMISSION FINANCE	286	310	-	(6)	(6)	100%
22 MKTG CONTRACT MANAGEMENT	4,442	4,572	4,699	4,631	3,021	65%
23 MKTG TRANSMISSION BILLING	2,229	2,382	2,790	2,694	1,703	63%
24 MKTG BUSINESS STRAT & ASSESS	6,603	6,670	6,593	7,143	4,520	63%
25 Marketing Sub-Total	16,345	17,296	17,171	17,500	10,949	63%
26 EXECUTIVE AND ADMIN SERVICES	12,204	13,764	13,330	12,552	6,395	51%
27 LEGAL SUPPORT	3,034	3,227	4,057	3,037	1,478	49%
28 TRANS SERVICES INTERNAL GENERAL & ADMINISTRATIVE	13,995	11,949	14,456	14,454	6,508	45%
29 AIRCRAFT SERVICES	1,082	2,438	2,287	1,933	749	39%
30 LOGISTICS SERVICES	4,839	5,792	5,636	5,605	3,324	59%
31 SECURITY ENHANCEMENTS	475	1,001	1,001	1,001	324	32%
32 Business Support Sub-Total	35,630	38,170	40,767	38,582	18,777	49%
33 Transmission Operations Sub-Total	\$ 121,792	\$ 133,590	\$ 131,248	\$ 127,443	\$ 76,331	60%



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0061FY13 **Transmission Services Detailed Statement of Revenues and Expenses** Run Date/Time: June 15, 2013 15:29
 Requesting BL: TRANSMISSION BUSINESS UNIT Through the Month Ended May 31, 2013 Data Source: EPM Data Warehouse
 Unit of Measure: \$ Thousands Preliminary/ Unaudited % of Year Elapsed = 66%

	A	B	C	D <small><Note 1</small>	E	F
	FY 2012	FY 2013			FY 2013	FY 2013
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
Transmission Maintenance						
System Maintenance						
34	NON-ELECTRIC MAINTENANCE	\$ 25,900	\$ 27,033	\$ 26,917	\$ 26,876	\$ 16,680 62%
35	SUBSTATION MAINTENANCE	28,056	30,825	30,791	28,830	16,870 59%
36	TRANSMISSION LINE MAINTENANCE	24,984	26,664	26,198	23,384	18,220 78%
37	SYSTEM PROTECTION CONTROL MAINTENANCE	11,651	13,215	12,852	12,849	8,135 63%
38	POWER SYSTEM CONTROL MAINTENANCE	12,637	13,850	16,326	17,430	10,787 62%
39	JOINT COST MAINTENANCE	146	212	212	214	90 42%
40	SYSTEM MAINTENANCE MANAGEMENT	4,879	6,516	7,544	7,072	3,945 56%
41	ROW MAINTENANCE	5,243	25,256	8,438	9,421	4,003 42%
42	HEAVY MOBILE EQUIP MAINT	()	(19)	-	-	(375) 0%
43	TECHNICAL TRAINING	2,443	2,991	2,888	2,888	1,520 53%
44	VEGETATION MANAGEMENT	16,141	-	16,818	15,838	8,582 54%
45	Sub-Total	132,079	146,545	148,984	144,801	88,457 61%
Environmental Operations						
46	ENVIRONMENTAL ANALYSIS	10	82	82	82	- 0%
47	POLLUTION PREVENTION AND ABATEMENT	3,288	4,204	4,212	4,233	2,079 49%
48	Sub-Total	3,298	4,286	4,294	4,314	2,079 48%
49	Transmission Maintenance Sub-Total	135,377	150,831	153,278	149,115	90,537 61%
Transmission Engineering						
System Development						
50	RESEARCH & DEVELOPMENT	6,653	8,000	7,990	7,842	3,325 42%
51	TSD PLANNING AND ANALYSIS	12,734	11,895	14,699	13,523	10,145 75%
52	CAPITAL TO EXPENSE TRANSFER	11,765	4,072	4,072	4,072	3,137 77%
53	NERC / WECC COMPLIANCE	9,916	7,008	12,936	12,485	7,485 60%
54	ENVIRONMENTAL POLICY/PLANNING	1,188	1,828	1,776	1,830	767 42%
55	ENG RATING AND COMPLIANCE	3,855	-	382	1,182	928 78%
56	Sub-Total	46,111	32,803	41,855	40,934	25,788 63%
57	Transmission Engineering Sub-Total	46,111	32,803	41,855	40,934	25,788 63%
Trans. Services Transmission Acquisition and Ancillary Services						
BBL Acquisition and Ancillary Products and Services						
58	ANCILLARY SERVICES PAYMENTS	121,528	117,777	125,731	129,859	86,057 66%
59	OTHER PAYMENTS TO POWER SERVICES	9,536	9,362	9,363	9,364	6,243 67%
60	STATION SERVICES PAYMENTS	3,652	3,350	3,350	3,235	2,176 67%
61	Sub-Total	134,716	130,489	138,444	142,458	94,476 66%
Non-BBL Acquisition and Ancillary Products and Services						
62	LEASED FACILITIES	4,419	4,224	4,200	3,800	2,947 78%
63	GENERAL TRANSFER AGREEMENTS (SETTLEMENT)	12,724	509	500	3,029	2,666 88%
64	NON-BBL ANCILLARY SERVICES	395	6,857	4,120	3,957	2,288 58%
65	TRANSMISSION RENEWABLES	555	-	561	587	304 52%
66	Sub-Total	18,093	11,590	9,381	11,372	8,205 72%
67	Trans. Svcs. Acquisition and Ancillary Services Sub-Total	152,809	142,079	147,825	153,830	102,681 67%
Transmission Reimbursables						
Reimbursables						
68	EXTERNAL REIMBURSABLE SERVICES	24,913	7,580	6,927	8,830	20,656 234%
69	INTERNAL REIMBURSABLE SERVICES	1,809	2,334	2,756	2,864	1,284 45%
70	Sub-Total	26,722	9,914	9,682	11,694	21,940 188%
71	Transmission Reimbursables Sub-Total	\$ 26,722	\$ 9,914	\$ 9,682	\$ 11,694	\$ 21,940 188%



Report ID: 0061FY13

Transmission Services Detailed Statement of Revenues and Expenses

Run Date/Time: June 15, 2013 15:29

Requesting BL: TRANSMISSION BUSINESS UNIT

Through the Month Ended May 31, 2013

Data Source: EPM Data Warehouse

Unit of Measure: \$ Thousands

Preliminary/ Unaudited

% of Year Elapsed = 66%

	A	B	C	D <Note 1	E	F
	FY 2012	FY 2013			FY 2013	FY 2013
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
BPA Internal Support						
72 Additional Post-Retirement Contribution	\$ 17,243	\$ 17,821	\$ 17,821	\$ 17,821	\$ 11,880	67%
73 Agency Services G & A (excludes direct project support)	57,065	60,961	58,357	60,494	38,005	63%
74 BPA Internal Support Subtotal	74,308	78,781	76,177	78,315	49,885	64%
Other Income, Expenses, and Adjustments						
75 Bad Debt Expense	(27)	-	-	15	15	100%
76 Other Income, Expenses, Adjustments	(253)	-	-	428	461	108%
77 Undistributed Reduction	-	-	(2,297)	-	-	0%
78 Depreciation	188,681	216,397	195,220	200,920	132,574	66%
79 Amortization	1,130	1,727	1,760	1,760	1,075	61%
80 Total Operating Expenses	746,650	766,122	754,748	764,454	501,287	66%
81 Net Operating Revenues (Expenses)	218,491	203,899	208,572	199,511	146,760	74%
Interest Expense and (Income)						
82 Federal Appropriation	26,712	10,396	18,600	18,641	12,427	67%
83 Capitalization Adjustment	(18,968)	(18,968)	(18,968)	(18,968)	(12,645)	67%
84 Borrowings from US Treasury	76,499	137,582	79,730	81,163	52,788	65%
85 Debt Service Reassignment	57,233	52,556	51,498	51,498	34,332	67%
86 Customer Advances	10,709	25,188	10,500	9,500	5,107	54%
87 Lease Financing	27,898	22,133	48,996	30,112	20,340	68%
88 AFUDC	(37,010)	(32,255)	(33,400)	(30,000)	(21,178)	71%
89 Interest Income	(13,293)	(21,467)	(17,260)	(14,472)	(8,261)	57%
90 Net Interest Expense (Income)	129,781	175,165	139,697	127,474	82,910	65%
91 Total Expenses	876,431	941,287	894,444	891,928	584,198	65%
92 Net Revenues (Expenses)	\$ 88,710	\$ 28,734	\$ 68,875	\$ 72,037	\$ 63,849	89%

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