



**September 2013**

***Financial Overview***

***And***

***Monthly Financial Results***



# Financial Overview for FY 2013 through September 30, 2013

## Agency

- **Audited FCRPS Net Revenues for FY 2013 are negative \$105 million. This is \$23 million greater than the rate case forecast.**
- **Adjusted Net Revenue for Power and Transmission is \$56 million.**
  - The Rate Case forecast of Adjusted Net Revenue was \$27 million and the Start-of-Year forecast was \$51 million. The 3rd Quarter Review forecast was \$75 million.
- **Cash Reserves ended at a level of \$1,272 million, an increase of \$250 million from last year. Reserves available for risk were \$641 million.**
- **BPA spent \$883 million on capital projects in FY 2013. This includes projects for Federal Hydro system replacements, transmission expansion and replacements, energy efficiency, fish and wildlife, and information technology projects.**

## Power Services

- **Power Services Net Revenues for FY 2013 are negative \$15 million.**
  - Operating Revenues for FY 2013 are \$2,632 million.
  - Total expenses (operating expenses and net interest) for FY 2013 are \$2,647 million.
- **Power's Net Revenue forecast for the Rate Case was negative \$2 million and Start-of-Year was negative \$17 million. The 3rd Quarter Review forecast was \$0 million.**
- **Power Services net revenues were \$14 million less than the rate case forecast.**
  - Due to lower than expected streamflows, revenues (total revenues less power purchases, augmentation, and transmission acquisition) in FY 2013 came in \$127 million below the rate case forecast. The primary drivers were:
    - Net Secondary revenues were \$18 million below rate case, due to a lower market price environment and below-average water year.
    - Lower preference loads than expected reduced load shaping and demand revenues by a total of \$46 million.
    - The 4(h)(10)(C) credit was lower than the rate case by \$12 million. This decrease was due to lower than forecast market prices which resulted in lower purchase power costs.
    - Transmission acquisition costs came in \$10 million higher than the rate case.
  - Power Services expenses (total costs excluding power purchases, augmentation, and transmission acquisition) were \$113 million below the rate case forecast.
    - Trojan operation and maintenance costs were \$28 million less than the rate case due to the Trojan Spent Fuel Settlement.
    - Energy Northwest debt service decreased \$23 million due to additional nonfederal refinancing/restructuring and the ISFSI settlement.
    - Columbia Generating Station costs were \$16 million lower due to updates to the decommissioning trust fund schedule (due to a CGS license extension) and the return to CGS of excess monies related to the depleted Uranium Program.
    - Internal operating costs were \$11 million below the rate case due to hiring delays, contracting delays for R&D projects, slower than expected progress for the EIM system, and the use of fewer IT resources for the new regional contracts.
    - Net interest costs were \$12 million less than forecast due to a reduction in the average interest rate for federal bonds offset somewhat by increases in the interest expense associated with Pre-Pay funds.
    - Depreciation and Amortization costs were \$9 million higher due to IT capital projects being placed in service sooner than expected and Fed Hydro plant in service actuals coming in higher than forecast.
    - Renewables costs were down \$8 million due to lower than expected spending for new resource development and the receipt of FERC-ordered punitive damages for Foote Creek I and IV wind projects.
    - Conservation Acquisition costs were down \$6 million due to contracting challenges and funds held to accommodate forecasted partner spending that did not materialize.



# Financial Overview for FY 2013 through September 30, 2013

## Transmission Services

- **Transmission Services Net Revenues for FY 2013 are \$71 million.**
  - Actual Revenues for FY 2013 are \$980 million.
  - Actual Total Expense (operating expenses and net interest) for FY 2013 are \$909 million.
- **The Net Revenue Rate Case forecast was \$29 million and the Start-of-Year forecast was \$69 million. The 3rd Quarter Review forecast was \$75 million.**
- **Transmission Services exceeded expectations with net revenues coming in \$43 million over the rate case forecast.**
  - Revenues were \$10 million higher than the rate case mainly due to higher than expected Reimbursable, PTSA termination fees, and Gen Input revenues offset by decreases in Point-to-Point revenues.
  - Lower spending, \$33 million, was primarily driven by lower depreciation and interest expense reflecting lower than expected capital spending and lower than expected interest rates on borrowings. These savings were partially offset by unexpected capital to expense write-offs and settlement payments.





Report ID: 0020FY13  
 Requesting BL: CORPORATE BUSINESS UNIT  
 Unit of measure: \$ Thousands

**FCRPS Summary Statement of Revenues and Expenses**  
 Through the Month Ended September 30, 2013  
 Preliminary/ Unaudited

Run Date/Run Time: October 21, 2013/ 04:47  
 Data Source: EPM Data Warehouse  
 % of Year Elapsed = 100%

	A	B	C	D <Note 1	E
	FY 2012	FY 2013			FY 2013
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals: FYTD
<b>Operating Revenues</b>					
1 Gross Sales (excluding bookout adjustment) <Note 3	\$ 3,241,564	\$ 3,346,003	\$ 3,229,115	\$ 3,262,437	\$ 3,242,157
2 Bookout adjustment to Sales	(61,972)	-	-	(58,870)	(66,587)
3 Miscellaneous Revenues	56,675	58,137	65,796	76,893	82,019
4 U.S. Treasury Credits	81,583	100,447	85,999	92,777	88,692
5 <b>Total Operating Revenues</b>	<b>3,317,850</b>	<b>3,504,586</b>	<b>3,380,909</b>	<b>3,373,237</b>	<b>3,346,281</b>
<b>Operating Expenses</b>					
Power System Generation Resources					
Operating Generation Resources					
6 Columbia Generating Station	292,636	345,945	338,267	330,147	330,066
7 Bureau of Reclamation	89,005	119,891	132,391	128,691	127,116
8 Corps of Engineers	206,967	215,700	215,700	215,700	208,096
9 Long-term Contract Generating Projects	25,869	25,831	26,008	23,490	22,518
10 Operating Generation Settlement Payment	20,437	22,148	20,785	22,121	22,122
11 Non-Operating Generation	2,153	1,948	2,316	(22,400)	(25,878)
12 Gross Contracted Power Purchases and Augmentation Power Purch	205,350	164,905	119,364	191,973	220,987
13 Bookout Adjustment to Power Purchases	(61,972)	-	-	(58,870)	(66,587)
14 Exchanges & Settlements <Note 3	203,712	201,760	203,200	202,689	201,933
15 Renewables	33,912	37,958	37,956	36,140	30,057
16 Generation Conservation	37,505	47,850	47,850	41,396	36,078
17 <b>Subtotal Power System Generation Resources</b>	<b>1,055,573</b>	<b>1,183,936</b>	<b>1,143,838</b>	<b>1,111,077</b>	<b>1,106,508</b>
18 Power Services Transmission Acquisition and Ancillary Services - (3rd Party) <Note 2	51,274	55,035	55,035	55,135	53,113
19 Power Services Non-Generation Operations	79,794	90,210	89,537	84,076	79,254
20 Transmission Operations	121,792	133,590	131,248	123,016	114,942
21 Transmission Maintenance	135,377	150,831	153,278	148,808	146,933
22 Transmission Engineering	46,111	32,803	41,855	42,493	45,876
23 Trans Services Transmission Acquisition and Ancillary Services - (3rd Party) <Note 2	18,093	11,590	9,381	11,341	13,118
24 Transmission Reimbursables	8,241	9,914	9,682	11,725	15,401
25 Fish and Wildlife/USF&W/Planning Council/Environmental Requirements	279,641	281,129	282,067	281,104	277,237
BPA Internal Support					
26 Additional Post-Retirement Contribution	34,486	35,641	35,064	35,642	35,641
27 Agency Services G&A	109,854	113,623	110,942	113,751	111,976
28 Other Income, Expenses & Adjustments	(216)	-	(2,297)	1,319	(1,851)
29 Non-Federal Debt Service	659,680	758,196	732,138	733,281	733,313
30 Depreciation & Amortization	389,097	432,451	408,383	421,658	429,716
31 <b>Total Operating Expenses</b>	<b>2,988,798</b>	<b>3,288,949</b>	<b>3,200,151</b>	<b>3,174,426</b>	<b>3,161,176</b>
32 <b>Net Operating Revenues (Expenses)</b>	<b>329,052</b>	<b>215,637</b>	<b>180,759</b>	<b>198,811</b>	<b>185,106</b>
<b>Interest Expense and (Income)</b>					
33 Interest Expense	331,732	428,123	363,288	357,183	356,337
34 AFUDC	(45,845)	(45,847)	(46,810)	(42,635)	(37,529)
35 Interest Income	(43,587)	(38,223)	(28,760)	(30,685)	(28,937)
36 <b>Net Interest Expense (Income)</b>	<b>242,301</b>	<b>344,053</b>	<b>287,718</b>	<b>283,863</b>	<b>289,871</b>
37 <b>Net Revenues (Expenses)</b>	<b>\$ 86,752</b>	<b>\$ (128,416)</b>	<b>\$ (106,960)</b>	<b>\$ (85,052)</b>	<b>\$ (104,765)</b>

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties among other factors may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.

<2 The consolidated FCRPS Statement reduces reported Revenues and Expenses where between business line transactions occur, the most significant of which are for Transmission Acquisition and Ancillary Services.

<3 The Residential Exchange Program expenses reflect the Scheduled Amount of REP benefits payments established in the 2012 REP Settlement Agreement. The Scheduled Amount of REP benefit payments incorporates a \$76,537,617 reduction in REP benefits to provide Refund Amount payments to COUs. The Refund Amount returned to the COUs is reflected through a reduction in the Gross Sales amount.



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0021FY13      **Power Services Summary Statement of Revenues and Expenses**      Run Date/Time: October 21, 2013 04:47  
 Requesting BL: POWER BUSINESS UNIT      Through the Month Ended September 30, 2013      Data Source: EPM Data Warehouse  
 Unit of measure: \$ Thousands      Preliminary/ Unaudited      % of Year Elapsed = 100%

	A	B	C	D <Note 1	E
	FY 2012	FY 2013			FY 2013
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals: FYTD
<b>Operating Revenues</b>					
1 Gross Sales (excluding bookout adjustment) <Note 2	\$ 2,450,595	\$ 2,501,672	\$ 2,407,477	\$ 2,457,974	\$ 2,438,468
2 Bookout Adjustment to Sales	(61,972)	-	-	(58,870)	(66,587)
3 Miscellaneous Revenues	26,412	26,335	27,181	26,544	28,013
4 Inter-Business Unit	134,716	131,078	138,442	140,828	143,689
5 U.S. Treasury Credits	81,583	100,447	85,999	92,777	88,692
6 <b>Total Operating Revenues</b>	<b>2,631,334</b>	<b>2,759,531</b>	<b>2,659,099</b>	<b>2,659,253</b>	<b>2,632,274</b>
<b>Operating Expenses</b>					
Power System Generation Resources					
Operating Generation Resources					
7 Columbia Generating Station	292,636	345,945	338,267	330,147	330,066
8 Bureau of Reclamation	89,005	119,891	132,391	128,691	127,116
9 Corps of Engineers	206,967	215,700	215,700	215,700	208,096
10 Long-term Contract Generating Projects	25,869	25,831	26,008	23,490	22,518
11 Operating Generation Settlement Payment	20,437	22,148	20,785	22,121	22,122
12 Non-Operating Generation	2,153	1,948	2,316	(22,400)	(25,878)
13 Gross Contracted Power Purchases and Aug Power Purchases	205,350	164,905	119,364	191,973	220,987
14 Bookout Adjustment to Power Purchases	(61,972)	-	-	(58,870)	(66,587)
15 Residential Exchange/IOU Settlement Benefits <Note 2	203,712	201,760	203,200	202,689	201,933
16 Renewables	34,018	38,142	38,140	36,140	30,463
17 Generation Conservation	37,505	47,850	47,850	41,396	36,078
18 <b>Subtotal Power System Generation Resources</b>	<b>1,055,679</b>	<b>1,184,120</b>	<b>1,144,021</b>	<b>1,111,077</b>	<b>1,106,913</b>
19 Power Services Transmission Acquisition and Ancillary Services	175,873	157,185	158,498	164,499	162,351
20 Power Non-Generation Operations	79,919	90,255	89,582	84,121	79,302
21 Fish and Wildlife/USF&W/Planning Council/Environmental Requirements	280,197	281,639	283,157	282,194	277,802
BPA Internal Support					
22 Additional Post-Retirement Contribution	17,243	17,821	17,243	17,821	17,820
23 Agency Services G&A	52,789	52,662	52,586	53,949	52,108
24 Other Income, Expenses & Adjustments	107	-	-	702	(127)
25 Non-Federal Debt Service	561,308	541,586	520,504	518,504	518,536
26 Depreciation & Amortization	199,286	214,327	211,403	218,978	223,172
27 <b>Total Operating Expenses</b>	<b>2,422,480</b>	<b>2,539,594</b>	<b>2,476,994</b>	<b>2,451,844</b>	<b>2,437,878</b>
28 <b>Net Operating Revenues (Expenses)</b>	<b>208,934</b>	<b>219,937</b>	<b>182,105</b>	<b>207,409</b>	<b>194,397</b>
<b>Interest Expense and (Income)</b>					
29 Interest Expense	208,884	251,792	224,430	235,738	235,578
30 AFUDC	(8,835)	(13,592)	(13,410)	(11,235)	(10,674)
31 Interest Income	(30,301)	(16,756)	(11,500)	(16,617)	(15,444)
32 <b>Net Interest Expense (Income)</b>	<b>169,748</b>	<b>221,444</b>	<b>199,520</b>	<b>207,886</b>	<b>209,460</b>
33 <b>Net Revenues (Expenses)</b>	<b>\$ 39,185</b>	<b>\$ (1,507)</b>	<b>\$ (17,415)</b>	<b>\$ (476)</b>	<b>\$ (15,064)</b>

<b>Power Services ANR as-of 3rd Quarter Forecast FY2013 (in Millions) (\$0.5)</b>	ANR = \$-0.5	
	CRAC: ANR ≤ (\$185.5)	No CRAC or DDC
	DDC: ANR ≥ \$564.5	<Note 3

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.

<2 The Residential Exchange Program expenses reflect the Scheduled Amount of REP benefits payments established in the 2012 REP Settlement Agreement. The Scheduled Amount of REP benefit payments incorporates a \$76,537,617 reduction in REP benefits to provide Refund Amount payments to COUs. The Refund Amount returned to the COUs is reflected through a reduction in the Gross Sales amount.

<3 Accumulated Net Revenue (ANR) for 2013 is the current forecast of Power Services Net Revenue for 2013. The Cost Recovery Adjustment Clause (CRAC) is an upward adjustment to certain rates that would apply during FY2014. The Dividend Distribution Clause (DDC) is a downward adjustment to certain rates that would apply during FY2014. For more information on ANR, CRAC or DDC, please refer to pages 39-49 of the 2014 Wholesale Power and Transmission Rate Adjustment Proceeding (BP-14), Appendix A: Power Rate Schedules (BP-14-A-03-AP01-CC01) <http://www.bpa.gov/Finance/RateCases/BP-14RateAdjustmentProceeding/BP14FinalProposal/BP-14-A-03-AP01-CC01.pdf>



Report ID: 0023FY13

**Transmission Services Summary Statement of Revenues and Expenses**

Run Date/Time: October 21, 2013/ 04:48

Requesting BL: TRANSMISSION BUSINESS UNIT

Through the Month Ended September 30, 2013

Data Source: EPM Data Warehouse

Unit of Measure: \$ Thousands

Preliminary/ Unaudited

% of Year Elapsed = 100%

	A	B	C	D	E
	FY 2012	FY 2013			FY 2013
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals: FYTD
<b>Operating Revenues</b>					
1 Sales	\$ 790,969	\$ 844,331	\$ 821,638	\$ 804,463	\$ 803,690
2 Miscellaneous Revenues	30,263	31,802	38,615	50,348	54,007
3 Inter-Business Unit Revenues	143,909	93,888	103,067	109,110	122,177
4 <b>Total Operating Revenues</b>	<b>965,141</b>	<b>970,021</b>	<b>963,319</b>	<b>963,922</b>	<b>979,873</b>
<b>Operating Expenses</b>					
5 Transmission Operations	121,792	133,590	131,248	123,016	114,942
6 Transmission Maintenance	135,377	150,831	153,278	148,808	146,933
7 Transmission Engineering	46,111	32,803	41,855	42,493	45,876
8 Trans Services Transmission Acquisition and Ancillary Services	152,809	142,079	147,825	152,195	156,807
9 Transmission Reimbursables	26,722	9,914	9,682	11,725	27,225
BPA Internal Support					
10 Additional Post-Retirement Contribution	17,243	17,821	17,821	17,821	17,820
11 Agency Services G&A	57,065	60,961	58,357	59,802	59,868
12 Other Income, Expenses & Adjustments	(280)	-	(2,297)	618	(1,629)
13 Depreciation & Amortization	189,811	218,124	196,980	202,680	206,545
14 <b>Total Operating Expenses</b>	<b>746,650</b>	<b>766,122</b>	<b>754,748</b>	<b>759,159</b>	<b>774,388</b>
15 <b>Net Operating Revenues (Expenses)</b>	<b>218,491</b>	<b>203,899</b>	<b>208,572</b>	<b>204,763</b>	<b>205,486</b>
<b>Interest Expense and (Income)</b>					
16 Interest Expense	180,083	228,887	190,357	175,116	174,430
17 AFUDC	(37,010)	(32,255)	(33,400)	(31,400)	(26,855)
18 Interest Income	(13,293)	(21,467)	(17,260)	(14,067)	(13,493)
19 <b>Net Interest Expense (Income)</b>	<b>129,781</b>	<b>175,165</b>	<b>139,697</b>	<b>129,649</b>	<b>134,082</b>
20 <b>Net Revenues (Expenses)</b>	<b>\$ 88,710</b>	<b>\$ 28,734</b>	<b>\$ 68,875</b>	<b>\$ 75,114</b>	<b>\$ 71,404</b>

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0027FY13	<b>BPA Statement of Capital Expenditures</b>	Run Date/Run Time: October 21, 2013/ 04:51
Requesting BL: CORPORATE BUSINESS UNIT	FYTD Through the Month Ended September 30, 2013	Data Source: EPM Data Warehouse
Unit of Measure: \$Thousands	Preliminary Unaudited	% of Year Elapsed = 100%

		A	B	C	D	E
		FY 2013		FY 2013	FY 2013	
		SOY Budget	Current EOY Forecast	Actuals: FYTD	Actuals / SOY Budget	Actuals / Forecast
<b>Transmission Business Unit</b>						
1	MAIN GRID	\$ 160,391	\$ 84,090	\$ 87,006	54%	103%
2	AREA & CUSTOMER SERVICE	23,103	12,641	13,791	60%	109%
3	SYSTEM REPLACEMENTS	227,542	214,807	190,294	84%	89%
4	UPGRADES & ADDITIONS	255,246	204,325	196,816	77%	96%
5	ENVIRONMENT CAPITAL	6,483	8,110	7,791	120%	96%
	<u>PFIA</u>					
6	MISC. PFIA PROJECTS	12,520	10,616	10,151	81%	96%
7	GENERATOR INTERCONNECTION	38,862	(240)	(2,446)	-6%	1020%
8	SPECTRUM RELOCATION	1,296	914	1,044	81%	114%
9	CAPITAL INDIRECT	-	-	1,259	0%	0%
10	LAPSE FACTOR	(72,273)	-	-	0%	0%
11	<b>TOTAL Transmission Business Unit</b>	<b>653,169</b>	<b>535,263</b>	<b>505,706</b>	<b>77%</b>	<b>94%</b>
<b>Power Business Unit</b>						
12	BUREAU OF RECLAMATION	64,546	71,179	67,539	105%	95%
13	CORPS OF ENGINEERS	172,635	144,774	138,886	80%	96%
14	GENERATION CONSERVATION	82,170	81,000	78,376	95%	97%
15	POWER INFORMATION TECHNOLOGY	5,885	7,000	5,881	100%	84%
16	FISH & WILDLIFE	67,145	60,002	52,120	78%	87%
17	LAPSE FACTOR	(12,417)	-	-	0%	0%
18	<b>TOTAL Power Business Unit</b>	<b>379,964</b>	<b>363,955</b>	<b>342,802</b>	<b>90%</b>	<b>94%</b>
<b>Corporate Business Unit</b>						
19	CORPORATE BUSINESS UNIT	48,649	34,274	34,577	71%	101%
20	<b>TOTAL Corporate Business Unit</b>	<b>48,649</b>	<b>34,274</b>	<b>34,577</b>	<b>71%</b>	<b>101%</b>
21	<b>TOTAL BPA Capital Expenditures</b>	<b>\$ 1,081,782</b>	<b>\$ 933,493</b>	<b>\$ 883,086</b>	<b>82%</b>	<b>95%</b>

*This information has been made publicly available by BPA on October 31, 2013 and contains BPA-approved Financial Information.*



Report ID: 0060FY13	<b>Power Services Detailed Statement of Revenues and Expenses</b>	Run Date\Time: October 22, 2013 06:33
Requesting BL: POWER BUSINESS UNIT	Through the Month Ended September 30, 2013	Data Source: EPM Data Warehouse
Unit of Measure: \$ Thousands	Preliminary/ Unaudited	% of Year Elapsed = 100%

	A	B	C	D <Note 1	E	F
	FY 2012	FY 2013			FY 2013	FY 2013
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
<b>Operating Revenues</b>						
1 <b>Gross Sales (excluding bookout adjustment) &lt;Note 2</b>	\$ 2,450,595	\$ 2,501,672	\$ 2,407,477	\$ 2,457,974	\$ 2,438,468	99%
2 <b>Bookout Adjustment to Sales</b>	(61,972)	-	-	(58,870)	(66,587)	113%
3 <b>Miscellaneous Revenues</b>	26,412	26,335	27,181	26,544	28,013	106%
4 <b>Inter-Business Unit</b>	134,716	131,078	138,442	140,828	143,689	102%
5 <b>U.S. Treasury Credits</b>	81,583	100,447	85,999	92,777	88,692	96%
6 <b>Total Operating Revenues</b>	<b>2,631,334</b>	<b>2,759,531</b>	<b>2,659,099</b>	<b>2,659,253</b>	<b>2,632,274</b>	<b>99%</b>
<b>Operating Expenses</b>						
<b>Power System Generation Resources</b>						
<b>Operating Generation</b>						
7 COLUMBIA GENERATING STATION	292,636	345,945	338,267	330,147	330,066	100%
8 BUREAU OF RECLAMATION	89,005	119,891	132,391	128,691	127,116	99%
9 CORPS OF ENGINEERS	206,967	215,700	215,700	215,700	208,096	96%
10 LONG-TERM CONTRACT GENERATING PROJECTS	25,869	25,831	26,008	23,490	22,518	96%
11 <b>Sub-Total</b>	614,477	707,367	712,366	698,028	687,796	99%
<b>Operating Generation Settlements and Other Payments</b>						
12 COLVILLE GENERATION SETTLEMENT	20,437	22,148	20,785	22,121	22,122	100%
13 <b>Sub-Total</b>	20,437	22,148	20,785	22,121	22,122	100%
<b>Non-Operating Generation</b>						
14 TROJAN DECOMMISSIONING	1,611	1,500	1,600	(23,000)	(26,485)	115%
15 WNP-1&4 O&M	542	448	716	600	607	101%
16 <b>Sub-Total</b>	2,153	1,948	2,316	(22,400)	(25,878)	116%
<b>Gross Contracted Power Purchases (excluding bookout adjustments)</b>						
17 PNCA HEADWATER BENEFITS	2,935	2,704	2,704	2,900	3,404	117%
18 PURCHASES FOR SERVICE AT TIER 2 RATES	8,456	23,419	23,419	23,419	23,382	100%
19 OTHER POWER PURCHASES - (e.g. Short-Term)	194,065	72,632	93,241	165,655	193,279	117%
20 <b>Sub-Total</b>	205,456	98,755	119,364	191,973	220,987	115%
21 <b>Bookout Adjustments to Contracted Power Purchases</b>	(61,972)	-	-	(58,870)	(66,587)	113%
<b>Augmentation Power Purchases</b>						
22 AUGMENTATION POWER PURCHASES	(107)	66,150	-	-	-	0%
23 <b>Sub-Total</b>	(107)	66,150	-	-	-	0%
<b>Exchanges &amp; Settlements</b>						
24 RESIDENTIAL EXCHANGE PROGRAM <Note 2	203,712	201,760	203,200	202,689	201,933	100%
25 <b>Sub-Total</b>	203,712	201,760	203,200	202,689	201,933	100%
<b>Renewable Generation</b>						
26 RENEWABLE CONSERVATION RATE CREDIT	(18)	-	-	-	-	0%
27 RENEWABLES	34,036	38,142	38,140	36,140	30,463	84%
28 <b>Sub-Total</b>	\$ 34,018	\$ 38,142	\$ 38,140	\$ 36,140	\$ 30,463	84%





Report ID: 0060FY13 **Power Services Detailed Statement of Revenues and Expenses** Run Date\Time: October 22, 2013 06:33  
 Requesting BL: POWER BUSINESS UNIT Through the Month Ended September 30, 2013 Data Source: EPM Data Warehouse  
 Unit of Measure: \$ Thousands Preliminary/ Unaudited % of Year Elapsed = 100%

	A	B	C	D <Note 1	E	F
	FY 2012	FY 2013			FY 2013	FY 2013
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
<b>Generation Conservation</b>						
29 DSM TECHNOLOGY	\$ 8	\$ -	\$ -	\$ -	\$ 1	0%
30 CONSERVATION ACQUISITION	12,664	15,950	15,950	13,436	10,394	77%
31 LOW INCOME ENERGY EFFICIENCY	7,274	5,000	5,000	5,080	5,025	99%
32 REIMBURSABLE ENERGY EFFICIENCY DEVELOPMENT	2,435	11,500	11,500	7,200	5,368	75%
33 LEGACY	1,002	900	900	800	773	97%
34 MARKET TRANSFORMATION	14,138	14,500	14,500	14,880	14,517	98%
35 CONSERVATION RATE CREDIT (CRC)	(17)	-	-	-	-	0%
36 <b>Sub-Total</b>	37,505	47,850	47,850	41,396	36,078	87%
37 <b>Power System Generation Sub-Total</b>	<b>1,055,679</b>	<b>1,184,120</b>	<b>1,144,021</b>	<b>1,111,077</b>	<b>1,106,913</b>	<b>100%</b>
<b>Power Non-Generation Operations</b>						
<b>Power Services System Operations</b>						
38 INFORMATION TECHNOLOGY	6,058	7,316	7,502	7,182	5,881	82%
39 GENERATION PROJECT COORDINATION	6,541	6,224	6,887	6,622	7,423	112%
40 SLICE IMPLEMENTATION	1,113	2,394	1,099	999	854	86%
41 <b>Sub-Total</b>	13,711	15,934	15,488	14,803	14,158	96%
<b>Power Services Scheduling</b>						
42 OPERATIONS SCHEDULING	9,071	10,010	10,312	10,312	8,426	82%
43 OPERATIONS PLANNING	6,720	6,709	7,255	6,937	6,444	93%
44 <b>Sub-Total</b>	15,791	16,719	17,567	17,249	14,871	86%
<b>Power Services Marketing and Business Support</b>						
45 POWER R&D	5,556	5,939	5,940	5,925	6,186	104%
46 SALES & SUPPORT	18,566	20,130	19,539	17,948	18,822	105%
47 STRATEGY, FINANCE & RISK MGMT	14,107	18,289	17,612	15,958	13,559	85%
48 EXECUTIVE AND ADMINISTRATIVE SERVICES	3,772	3,636	4,163	3,981	3,804	96%
49 CONSERVATION SUPPORT	8,416	9,608	9,272	8,258	7,902	96%
50 <b>Sub-Total</b>	50,417	57,602	56,527	52,069	50,273	97%
51 <b>Power Non-Generation Operations Sub-Total</b>	<b>79,919</b>	<b>90,255</b>	<b>89,582</b>	<b>84,121</b>	<b>79,302</b>	<b>94%</b>
<b>Power Services Transmission Acquisition and Ancillary Services</b>						
<b>PBL Transmission Acquisition and Ancillary Services</b>						
52 POWER SERVICES TRANSMISSION & ANCILLARY SERVICES	115,493	89,031	90,345	96,345	99,295	103%
53 3RD PARTY GTA WHEELING	48,721	52,891	52,891	52,891	51,244	97%
54 POWER SERVICES - 3RD PARTY TRANS & ANCILLARY SVCS	2,553	2,244	2,244	2,244	1,869	83%
55 GENERATION INTEGRATION / WIT-TS	9,101	12,968	12,968	12,968	9,941	77%
56 TELEMETERING/EQUIP REPLACEMT	5	51	51	51	1	2%
57 <b>Power Srvcs Trans Acquisition and Ancillary Services Sub-Tota</b>	<b>175,873</b>	<b>157,185</b>	<b>158,498</b>	<b>164,499</b>	<b>162,351</b>	<b>99%</b>
<b>Fish and Wildlife/USF&amp;W/Planning Council/Environmental Req</b>						
<b>BPA Fish and Wildlife</b>						
58 <b>Fish &amp; Wildlife</b>	248,957	241,384	242,922	242,959	238,984	98%
59 <b>USF&amp;W Lower Snake Hatcheries</b>	22,000	29,900	29,880	28,880	28,700	99%
60 <b>Planning Council</b>	9,240	10,355	10,355	10,355	10,118	98%
61 <b>Fish and Wildlife/USF&amp;W/Planning Council Sub-Total</b>	<b>\$ 280,197</b>	<b>\$ 281,639</b>	<b>\$ 283,157</b>	<b>\$ 282,194</b>	<b>\$ 277,802</b>	<b>98%</b>



Report ID: 0060FY13	<b>Power Services Detailed Statement of Revenues and Expenses</b>	Run Date\Time: October 22, 2013 06:33
Requesting BL: POWER BUSINESS UNIT	Through the Month Ended September 30, 2013	Data Source: EPM Data Warehouse
Unit of Measure: \$ Thousands	Preliminary/ Unaudited	% of Year Elapsed = 100%

	A	B	C	D <Note 1	E	F
	FY 2012	FY 2013			FY 2013	FY 2013
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
<b>BPA Internal Support</b>						
62 Additional Post-Retirement Contribution	\$ 17,243	\$ 17,821	\$ 17,243	\$ 17,821	\$ 17,820	100%
63 Agency Services G&A (excludes direct project support)	52,789	52,662	52,586	53,949	52,108	97%
64 <b>BPA Internal Support Sub-Total</b>	<b>70,032</b>	<b>70,483</b>	<b>69,829</b>	<b>71,770</b>	<b>69,928</b>	<b>97%</b>
65 <b>Bad Debt Expense</b>	<b>1,757</b>	-	-	<b>3</b>	<b>12</b>	<b>342%</b>
66 <b>Other Income, Expenses, Adjustments</b>	<b>(1,650)</b>	-	-	<b>698</b>	<b>(139)</b>	<b>-120%</b>
<b>Non-Federal Debt Service</b>						
<b>Energy Northwest Debt Service</b>						
67 COLUMBIA GENERATING STATION DEBT SVC	101,519	100,172	92,203	96,880	96,935	100%
68 WNP-1 DEBT SVC	284,923	249,288	237,437	234,800	234,847	100%
69 WNP-3 DEBT SVC	158,713	175,817	174,617	170,691	170,737	100%
70 <b>Sub-Total</b>	<b>545,155</b>	<b>525,277</b>	<b>504,257</b>	<b>502,371</b>	<b>502,518</b>	<b>100%</b>
<b>Non-Energy Northwest Debt Service</b>						
71 CONSERVATION DEBT SVC	2,687	2,377	2,610	2,610	2,617	100%
72 COWLITZ FALLS DEBT SVC	11,715	11,709	11,709	11,595	11,474	99%
73 NORTHERN WASCO DEBT SVC	1,751	2,224	1,927	1,927	1,926	100%
74 <b>Sub-Total</b>	<b>16,153</b>	<b>16,309</b>	<b>16,247</b>	<b>16,133</b>	<b>16,018</b>	<b>99%</b>
75 <b>Non-Federal Debt Service Sub-Total</b>	<b>561,308</b>	<b>541,586</b>	<b>520,504</b>	<b>518,504</b>	<b>518,536</b>	<b>100%</b>
76 <b>Depreciation</b>	<b>111,724</b>	<b>127,560</b>	<b>119,100</b>	<b>126,500</b>	<b>130,353</b>	<b>103%</b>
77 <b>Amortization</b>	<b>87,562</b>	<b>86,767</b>	<b>92,303</b>	<b>92,478</b>	<b>92,819</b>	<b>100%</b>
78 <b>Total Operating Expenses</b>	<b>2,422,400</b>	<b>2,539,594</b>	<b>2,476,994</b>	<b>2,451,844</b>	<b>2,437,878</b>	<b>99%</b>
79 <b>Net Operating Revenues (Expenses)</b>	<b>208,934</b>	<b>219,937</b>	<b>182,105</b>	<b>207,409</b>	<b>194,397</b>	<b>94%</b>
<b>Interest Expense and (Income)</b>						
80 <b>Federal Appropriation</b>	205,652	222,714	216,977	218,106	218,164	100%
81 <b>Capitalization Adjustment</b>	(45,937)	(45,937)	(45,937)	(45,937)	(45,937)	100%
82 <b>Borrowings from US Treasury</b>	49,169	75,015	53,390	55,916	55,698	100%
83 <b>Customer Prepaid Power Purchases</b>	-	-	-	7,653	7,653	100%
84 <b>AFUDC</b>	(8,835)	(13,592)	(13,410)	(11,235)	(10,674)	95%
85 <b>Interest Income</b>	(30,301)	(16,756)	(11,500)	(16,617)	(15,444)	93%
86 <b>Net Interest Expense (Income)</b>	<b>169,748</b>	<b>221,444</b>	<b>199,520</b>	<b>207,886</b>	<b>209,460</b>	<b>101%</b>
87 <b>Total Expenses</b>	<b>2,592,149</b>	<b>2,761,038</b>	<b>2,676,514</b>	<b>2,659,730</b>	<b>2,647,338</b>	<b>100%</b>
88 <b>Net Revenues (Expenses)</b>	<b>\$ 39,185</b>	<b>\$ (1,507)</b>	<b>\$ (17,415)</b>	<b>\$ (476)</b>	<b>\$ (15,064)</b>	<b>3163%</b>

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties among other factors may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.

<2 The Residential Exchange Program expenses reflect the Scheduled Amount of REP benefits payments established in the 2012 REP Settlement Agreement. The Scheduled Amount of REP benefit payments incorporates a \$76,537,617 reduction in REP benefits to provide Refund Amount payments to COUs. The Refund Amount returned to the COUs is reflected through a reduction in the Gross Sales amount.



Report ID: 0061FY13      **Transmission Services Detailed Statement of Revenues and Expenses**      Run Date/Time: October 22, 2013 06:34  
 Requesting BL: TRANSMISSION BUSINESS UNIT      Through the Month Ended September 30, 2013      Data Source: EPM Data Warehouse  
 Unit of Measure: \$ Thousands      Preliminary/ Unaudited      % of Year Elapsed = 100%

	A	B	C	D <small>&lt;Note 1</small>	E	F
	FY 2012	FY 2013			FY 2013	FY 2013
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
<b>Operating Revenues</b>						
<b>Sales</b>						
<b>Network</b>						
1 Network Integration	\$ 122,765	\$ 132,022	\$ 126,030	\$ 120,360	\$ 122,700	102%
2 Other Network	376,535	410,898	390,992	380,701	379,306	100%
3 Intertie	77,120	78,299	79,223	80,333	78,774	98%
4 Other Direct Sales	214,548	223,112	225,393	223,069	222,910	100%
5 <b>Miscellaneous Revenues</b>	30,263	31,802	38,615	50,348	54,007	107%
6 <b>Inter-Business Unit Revenues</b>	143,909	93,888	103,067	109,110	122,177	112%
7 <b>Total Operating Revenues</b>	<b>965,141</b>	<b>970,021</b>	<b>963,319</b>	<b>963,922</b>	<b>979,873</b>	<b>102%</b>
<b>Operating Expenses</b>						
<b>Transmission Operations</b>						
<b>System Operations</b>						
8 INFORMATION TECHNOLOGY	9,098	7,529	7,449	7,508	9,115	121%
9 POWER SYSTEM DISPATCHING	12,089	12,748	13,486	12,486	12,155	97%
10 CONTROL CENTER SUPPORT	13,646	14,498	14,583	14,585	14,062	96%
11 TECHNICAL OPERATIONS	3,816	8,623	5,029	4,396	4,410	100%
12 SUBSTATION OPERATIONS	21,947	21,735	21,634	21,569	21,750	101%
13 <b>Sub-Total</b>	60,595	65,133	62,181	60,544	61,490	102%
<b>Scheduling</b>						
14 RESERVATIONS	4,064	1,109	5,466	4,667	4,160	89%
15 PRE-SCHEDULING	216	486	245	245	240	98%
16 REAL-TIME SCHEDULING	3,758	5,185	4,757	3,601	3,879	108%
17 SCHEDULING TECHNICAL SUPPORT	948	5,749	402	451	432	96%
18 SCHEDULING AFTER-THE-FACT	236	462	257	257	236	92%
19 <b>Sub-Total</b>	9,222	12,991	11,129	9,222	8,948	97%
<b>Marketing and Business Support</b>						
20 TRANSMISSION SALES	2,787	3,362	3,089	2,848	2,509	88%
21 MKTG TRANSMISSION FINANCE	286	310	-	(6)	(6)	93%
22 MKTG CONTRACT MANAGEMENT	4,442	4,572	4,699	4,306	4,498	104%
23 MKTG TRANSMISSION BILLING	2,229	2,382	2,790	2,636	2,528	96%
24 MKTG BUSINESS STRAT & ASSESS	6,603	6,670	6,593	6,613	6,552	99%
25 <b>Marketing Sub-Total</b>	16,345	17,296	17,171	16,396	16,081	98%
26 EXECUTIVE AND ADMIN SERVICES	12,204	13,764	13,330	11,734	10,364	88%
27 LEGAL SUPPORT	3,034	3,227	4,057	2,989	2,240	75%
28 TRANS SERVICES INTERNAL GENERAL & ADMINISTRATIVE	13,995	11,949	14,456	13,833	9,199	66%
29 AIRCRAFT SERVICES	1,082	2,438	2,287	1,808	1,205	67%
30 LOGISTICS SERVICES	4,839	5,792	5,636	5,540	4,710	85%
31 SECURITY ENHANCEMENTS	475	1,001	1,001	951	705	74%
32 <b>Business Support Sub-Total</b>	35,630	38,170	40,767	36,854	28,423	77%
33 <b>Transmission Operations Sub-Total</b>	<b>\$ 121,792</b>	<b>\$ 133,590</b>	<b>\$ 131,248</b>	<b>\$ 123,016</b>	<b>\$ 114,942</b>	<b>93%</b>



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

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	A	B	C	D <small>&lt;Note 1</small>	E	F
	FY 2012	FY 2013			FY 2013	FY 2013
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
<b>Transmission Maintenance</b>						
<b>System Maintenance</b>						
34	NON-ELECTRIC MAINTENANCE	\$ 25,900	\$ 27,033	\$ 26,917	\$ 26,888	\$ 25,204 94%
35	SUBSTATION MAINTENANCE	28,056	30,825	30,791	28,810	27,726 96%
36	TRANSMISSION LINE MAINTENANCE	24,984	26,664	26,198	23,396	26,572 114%
37	SYSTEM PROTECTION CONTROL MAINTENANCE	11,651	13,215	12,852	12,850	11,869 92%
38	POWER SYSTEM CONTROL MAINTENANCE	12,637	13,850	16,326	17,099	17,623 103%
39	JOINT COST MAINTENANCE	146	212	212	217	123 57%
40	SYSTEM MAINTENANCE MANAGEMENT	4,879	6,516	7,544	7,072	7,076 100%
41	ROW MAINTENANCE	5,243	25,256	8,438	8,747	7,298 83%
42	HEAVY MOBILE EQUIP MAINT		(19)	-	-	(125) 0%
43	TECHNICAL TRAINING	2,443	2,991	2,888	2,888	2,211 77%
44	VEGETATION MANAGEMENT	16,141	-	16,818	16,513	17,928 109%
45	<b>Sub-Total</b>	<b>132,079</b>	<b>146,545</b>	<b>148,984</b>	<b>144,481</b>	<b>143,506 99%</b>
<b>Environmental Operations</b>						
46	ENVIRONMENTAL ANALYSIS	10	82	82	82	0%
47	POLLUTION PREVENTION AND ABATEMENT	3,288	4,204	4,212	4,245	3,427 81%
48	<b>Sub-Total</b>	<b>3,298</b>	<b>4,286</b>	<b>4,294</b>	<b>4,327</b>	<b>3,427 79%</b>
49	<b>Transmission Maintenance Sub-Total</b>	<b>135,377</b>	<b>150,831</b>	<b>153,278</b>	<b>148,808</b>	<b>146,933 99%</b>
<b>Transmission Engineering</b>						
<b>System Development</b>						
50	RESEARCH & DEVELOPMENT	6,653	8,000	7,990	7,269	6,657 92%
51	TSD PLANNING AND ANALYSIS	12,734	11,895	14,699	15,948	16,060 101%
52	CAPITAL TO EXPENSE TRANSFER	11,765	4,072	4,072	4,073	7,068 174%
53	NERC / WECC COMPLIANCE	9,916	7,008	12,936	12,135	13,056 108%
54	ENVIRONMENTAL POLICY/PLANNING	1,188	1,828	1,776	1,885	1,241 66%
55	ENG RATING AND COMPLIANCE	3,855	-	382	1,182	1,794 152%
56	<b>Sub-Total</b>	<b>46,111</b>	<b>32,803</b>	<b>41,855</b>	<b>42,493</b>	<b>45,876 108%</b>
57	<b>Transmission Engineering Sub-Total</b>	<b>46,111</b>	<b>32,803</b>	<b>41,855</b>	<b>42,493</b>	<b>45,876 108%</b>
<b>Trans. Services Transmission Acquisition and Ancillary Services</b>						
<b>BBL Acquisition and Ancillary Products and Services</b>						
58	ANCILLARY SERVICES PAYMENTS	121,528	117,777	125,731	128,156	131,064 102%
59	OTHER PAYMENTS TO POWER SERVICES	9,536	9,362	9,363	9,364	9,364 100%
60	STATION SERVICES PAYMENTS	3,652	3,350	3,350	3,337	3,264 98%
61	<b>Sub-Total</b>	<b>134,716</b>	<b>130,489</b>	<b>138,444</b>	<b>140,857</b>	<b>143,692 102%</b>
<b>Non-BBL Acquisition and Ancillary Products and Services</b>						
62	LEASED FACILITIES	4,419	4,224	4,200	3,800	3,968 104%
63	GENERAL TRANSFER AGREEMENTS (SETTLEMENT)	12,724	509	500	3,030	5,569 184%
64	NON-BBL ANCILLARY SERVICES	395	6,857	4,120	3,922	3,417 87%
65	TRANSMISSION RENEWABLES	555	-	561	587	162 28%
66	<b>Sub-Total</b>	<b>18,093</b>	<b>11,590</b>	<b>9,381</b>	<b>11,339</b>	<b>13,116 116%</b>
67	<b>Trans. Svcs. Acquisition and Ancillary Services Sub-Total</b>	<b>152,809</b>	<b>142,079</b>	<b>147,825</b>	<b>152,195</b>	<b>156,807 103%</b>
<b>Transmission Reimbursables</b>						
<b>Reimbursables</b>						
68	EXTERNAL REIMBURSABLE SERVICES	24,913	7,580	6,927	8,862	24,835 280%
69	INTERNAL REIMBURSABLE SERVICES	1,809	2,334	2,756	2,863	2,390 83%
70	<b>Sub-Total</b>	<b>26,722</b>	<b>9,914</b>	<b>9,682</b>	<b>11,725</b>	<b>27,225 232%</b>
71	<b>Transmission Reimbursables Sub-Total</b>	<b>\$ 26,722</b>	<b>\$ 9,914</b>	<b>\$ 9,682</b>	<b>\$ 11,725</b>	<b>\$ 27,225 232%</b>



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	FY 2012	FY 2013			FY 2013	FY 2013
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
<b>BPA Internal Support</b>						
72 Additional Post-Retirement Contribution	\$ 17,243	\$ 17,821	\$ 17,821	\$ 17,821	\$ 17,820	100%
73 Agency Services G & A (excludes direct project support)	57,065	60,961	58,357	59,802	59,868	100%
<b>74 BPA Internal Support Subtotal</b>	<b>74,308</b>	<b>78,781</b>	<b>76,177</b>	<b>77,623</b>	<b>77,689</b>	<b>100%</b>
<b>Other Income, Expenses, and Adjustments</b>						
75 Bad Debt Expense	(27)	-	-	19	44	231%
76 Other Income, Expenses, Adjustments	(253)	-	-	599	(1,673)	-379%
77 Undistributed Reduction	-	-	(2,297)	-	-	0%
78 Depreciation	188,681	216,397	195,220	200,960	204,848	102%
79 Amortization	1,130	1,727	1,760	1,720	1,697	99%
<b>80 Total Operating Expenses</b>	<b>746,650</b>	<b>766,122</b>	<b>754,748</b>	<b>759,159</b>	<b>774,388</b>	<b>102%</b>
<b>81 Net Operating Revenues (Expenses)</b>	<b>218,491</b>	<b>203,899</b>	<b>208,572</b>	<b>204,763</b>	<b>205,486</b>	<b>100%</b>
<b>Interest Expense and (Income)</b>						
82 Federal Appropriation	26,712	10,396	18,600	18,641	18,641	100%
83 Capitalization Adjustment	(18,968)	(18,968)	(18,968)	(18,968)	(18,968)	100%
84 Borrowings from US Treasury	76,499	137,582	79,730	82,831	81,801	99%
85 Debt Service Reassignment	57,233	52,556	51,498	53,671	53,671	100%
86 Customer Advances	10,709	25,188	10,500	8,375	7,962	95%
87 Lease Financing	27,898	22,133	48,996	30,566	31,323	102%
88 AFUDC	(37,010)	(32,255)	(33,400)	(31,400)	(26,855)	86%
89 Interest Income	(13,293)	(21,467)	(17,260)	(14,067)	(13,493)	96%
<b>90 Net Interest Expense (Income)</b>	<b>129,781</b>	<b>175,165</b>	<b>139,697</b>	<b>129,649</b>	<b>134,082</b>	<b>103%</b>
<b>91 Total Expenses</b>	<b>876,431</b>	<b>941,287</b>	<b>894,444</b>	<b>888,808</b>	<b>908,469</b>	<b>102%</b>
<b>92 Net Revenues (Expenses)</b>	<b>\$ 88,710</b>	<b>\$ 28,734</b>	<b>\$ 68,875</b>	<b>\$ 75,114</b>	<b>\$ 71,404</b>	<b>95%</b>

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.