



December 2014

Monthly Financial Results





B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0020FY15 **FCRPS Summary Statement of Revenues and Expenses** Run Date/Run Time: January 29,2015/ 11:33
 Requesting BL: CORPORATE BUSINESS UNIT Through the Month Ended December 31, 2014 Data Source: EPM Data Warehouse
 Unit of measure: \$ Thousands Preliminary/ Unaudited % of Year Elapsed = 25%

	FY 2014		FY 2015			FY 2015
	Actuals: FYTD	Actuals	Rate Case	SOY Budget	Current EOY Forecast	
Operating Revenues						
1 Gross Sales (excluding bookout adjustment) <Note 3	\$ 830,937	\$ 3,464,795	\$ 3,396,493	\$ 3,306,405	\$ 3,378,793	\$ 845,042
2 Bookout adjustment to Sales	(8,085)	(38,281)	-	-	(4,959)	(4,959)
3 Miscellaneous Revenues	15,672	65,378	62,696	65,309	68,984	16,363
4 U.S. Treasury Credits	29,489	108,453	97,596	99,826	82,268	26,309
5 Total Operating Revenues	868,013	3,600,346	3,556,786	3,471,540	3,525,086	882,754
Operating Expenses						
6 Power System Generation Resources						
Operating Generation Resources						
7 Columbia Generating Station	69,550	297,825	338,558	330,763	329,763	89,683
8 Bureau of Reclamation	26,525	137,695	143,033	152,533	152,533	25,976
9 Corps of Engineers	48,727	223,451	231,878	237,378	237,378	52,564
10 Long-term Contract Generating Projects	3,439	20,969	26,619	27,843	27,843	7,431
11 Operating Generation Settlement Payment	5,476	19,225	21,906	21,497	21,863	5,466
12 Non-Operating Generation	355	160	2,228	1,467	1,467	389
13 Gross Contracted Power Purchases and Augmentation Power Purch	75,832	237,500	149,531	104,278	53,456	12,094
14 Bookout Adjustment to Power Purchases	(8,085)	(38,281)	-	-	(4,959)	(4,959)
15 Exchanges & Settlements <Note 3	50,457	201,345	201,899	201,500	201,500	50,172
16 Renewables	6,004	35,812	40,038	40,224	40,332	8,448
17 Generation Conservation	7,984	37,531	49,320	48,552	48,728	9,414
18 Subtotal Power System Generation Resources	286,264	1,173,232	1,205,010	1,166,035	1,109,904	256,678
19 Power Services Transmission Acquisition and Ancillary Services - (3rd Party) <Note 2	14,309	55,513	58,806	59,403	59,403	13,834
20 Power Services Non-Generation Operations	18,056	75,587	94,965	91,532	90,277	17,462
21 Transmission Operations	32,336	131,396	144,346	144,206	143,252	31,677
22 Transmission Maintenance	31,443	153,989	157,893	161,177	161,434	33,819
23 Transmission Engineering	10,932	52,705	41,769	47,007	50,329	11,864
24 Trans Services Transmission Acquisition and Ancillary Services - (3rd Party) <Note 2	2,528	13,123	10,212	16,160	22,750	11,902
25 Transmission Reimbursables	3,241	12,866	10,745	10,745	9,441	1,629
26 Fish and Wildlife/USF&W/Planning Council/Environmental Requirements	72,595	271,962	301,339	301,823	301,492	78,499
BPA Internal Support						
27 Additional Post-Retirement Contribution	9,251	37,002	37,638	37,638	37,638	9,410
28 Agency Services G&A	28,891	126,550	119,298	124,324	123,732	27,107
29 Other Income, Expenses & Adjustments	(1,107)	(3,582)	-	(15,000)	(2,620)	(552)
30 Non-Federal Debt Service	192,294	355,828	657,557	405,703	405,703	99,277
31 Depreciation & Amortization	109,327	440,524	436,920	455,608	455,608	111,745
32 Total Operating Expenses	810,359	2,896,696	3,276,498	3,006,364	2,968,343	704,349
Net Operating Revenues (Expenses)	57,654	703,649	280,287	465,177	556,742	178,405
Interest Expense and (Income)						
33 Interest Expense	93,904	333,820	437,724	358,489	360,767	88,241
34 AFUDC	(11,617)	(50,236)	(50,409)	(60,000)	(60,000)	(13,322)
35 Interest Income	(4,806)	(23,446)	(27,588)	(14,042)	(16,059)	(3,024)
36 Net Interest Expense (Income)	77,482	260,138	359,726	284,447	284,708	71,895
Net Revenues (Expenses)	\$ (19,828)	\$ 443,512	\$ (79,439)	\$ 180,730	\$ 272,035	\$ 106,510

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties among other factors may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.
 <2 The consolidated FCRPS Statement reduces reported Revenues and Expenses where between business line transactions occur, the most significant of which are for Transmission Acquisition and Ancillary Services.
 <3 The Residential Exchange Program expenses reflect the Scheduled Amount of REP benefits payments established in the 2012 REP Settlement Agreement. The Scheduled Amount of REP benefit payments incorporates a \$76,537,617 reduction in REP benefits to provide Refund Amount payments to COUs. The Refund Amount returned to the COUs is reflected through a reduction in the Gross Sales amount.



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0021FY15 **Power Services Summary Statement of Revenues and Expenses** Run Date/Time: January 29, 2015 11:33
 Requesting BL: POWER BUSINESS UNIT Through the Month Ended December 31, 2014 Data Source: EPM Data Warehouse
 Unit of measure: \$ Thousands Preliminary/ Unaudited % of Year Elapsed = 25%

	FY 2014		FY 2015			FY 2015
	Actuals: FYTD	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals: FYTD
Operating Revenues						
1 Gross Sales (excluding bookout adjustment) <Note 2	\$ 607,611	\$ 2,572,333	\$ 2,500,387	\$ 2,411,110	\$ 2,482,032	\$ 618,519
2 Bookout Adjustment to Sales	(8,085)	(38,281)	-	-	(4,959)	(4,959)
3 Miscellaneous Revenues	6,510	26,170	29,953	31,394	34,799	8,385
4 Inter-Business Unit	38,554	142,244	112,910	134,767	134,950	31,707
5 U.S. Treasury Credits	29,489	108,453	97,596	99,826	82,268	26,309
6 Total Operating Revenues	674,079	2,810,919	2,740,845	2,677,096	2,729,090	679,960
Operating Expenses						
Power System Generation Resources						
Operating Generation Resources						
7 Columbia Generating Station	69,550	297,825	338,558	330,763	329,763	89,683
8 Bureau of Reclamation	26,525	137,695	143,033	152,533	152,533	25,976
9 Corps of Engineers	48,727	223,451	231,878	237,378	237,378	52,564
10 Long-term Contract Generating Projects	3,439	20,969	26,619	27,843	27,843	7,431
11 Operating Generation Settlement Payment	5,476	19,225	21,906	21,497	21,863	5,466
12 Non-Operating Generation	355	160	2,228	1,467	1,467	389
13 Gross Contracted Power Purchases and Aug Power Purchases	75,832	237,500	149,531	104,278	53,456	12,094
14 Bookout Adjustment to Power Purchases	(8,085)	(38,281)	-	-	(4,959)	(4,959)
15 Residential Exchange/IOU Settlement Benefits <Note 2	50,457	201,345	201,899	201,500	201,500	50,172
16 Renewables	6,030	35,843	40,147	40,332	40,332	8,484
17 Generation Conservation	7,984	37,531	49,320	48,552	48,728	9,414
18 Subtotal Power System Generation Resources	286,290	1,173,264	1,205,118	1,166,143	1,109,904	256,713
19 Power Services Transmission Acquisition and Ancillary Services	36,070	175,477	165,102	163,363	168,110	35,843
20 Power Non-Generation Operations	18,015	75,654	95,010	91,532	90,277	17,487
21 Fish and Wildlife/USF&W/Planning Council/Environmental Requirements	72,671	272,467	302,469	302,454	302,122	78,597
BPA Internal Support						
22 Additional Post-Retirement Contribution	4,625	18,501	18,819	18,819	18,819	4,705
23 Agency Services G&A	13,553	58,267	57,215	57,410	57,240	12,606
24 Other Income, Expenses & Adjustments	(68)	(999)	-	(15,000)	(48)	(48)
25 Non-Federal Debt Service	138,497	140,766	441,278	190,785	190,785	45,547
26 Depreciation & Amortization	57,062	227,267	229,281	232,228	232,228	56,988
27 Total Operating Expenses	626,715	2,140,663	2,514,292	2,207,735	2,169,437	508,439
28 Net Operating Revenues (Expenses)	47,364	670,256	226,553	469,361	559,653	171,521
Interest Expense and (Income)						
29 Interest Expense	61,807	219,928	261,996	218,850	218,550	54,527
30 AFUDC	(2,601)	(9,375)	(11,175)	(11,000)	(11,000)	(2,534)
31 Interest Income	(3,424)	(14,192)	(13,911)	(6,587)	(9,577)	(1,506)
32 Net Interest Expense (Income)	55,783	196,361	236,909	201,263	197,974	50,487
33 Net Revenues (Expenses)	\$ (8,419)	\$ 473,895	\$ (10,357)	\$ 268,099	\$ 361,679	\$ 121,035
34 Net Revenue Modifications <Note 3	-	(378,089)	-	(269,109)	(269,109)	(57,464)
35 Power Modified Net Revenue	\$ (8,419)	\$ 95,806	\$ (10,357)	\$ (1,011)	\$ 92,570	\$ 63,570

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.
 <2 The Residential Exchange Program expenses reflect the Scheduled Amount of REP benefits payments established in the 2012 REP Settlement Agreement. The Scheduled Amount of REP benefit payments incorporates a \$76,537,617 reduction in REP benefits to provide Refund Amount payments to COUs. The Refund Amount returned to the COUs is reflected through a reduction in the Gross Sales amount.
 <3 Power Modified Net Revenue (PMNR) is the result of a modification to Power Net Revenues for the purpose of mitigating the effects of debt management transactions that were not anticipated in the BP-14 Power Rate Case. PMNR excludes the impact of refinancing actions that result in non-cash net revenues or are being offset by cash transactions not reflected on the Power Income Statement in the same Fiscal Year (e.g., increased Federal Principal Payments on Federal appropriations). In 2014, these transactions are limited to the refinancing of regional cooperation debt.



Report ID: 0023FY15

Transmission Services Summary Statement of Revenues and Expenses

Run Date/Time: January 29, 2015/ 11:33

Requesting BL: TRANSMISSION BUSINESS UNIT

Through the Month Ended December 31, 2014

Data Source: EPM Data Warehouse

Unit of Measure: \$ Thousands

Preliminary/ Unaudited

% of Year Elapsed = 25%

	FY 2014		FY 2015			FY 2015
	Actuals: FYTD	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals: FYTD
Operating Revenues						
1 Sales	\$ 223,326	\$ 892,463	\$ 896,107	\$ 895,296	\$ 896,761	\$ 226,523
2 Miscellaneous Revenues	9,161	39,208	32,744	33,915	34,185	7,978
3 Inter-Business Unit Revenues	21,955	120,625	118,509	104,246	109,839	22,189
4 Total Operating Revenues	254,443	1,052,296	1,047,359	1,033,457	1,040,785	256,690
Operating Expenses						
5 Transmission Operations	32,336	131,396	144,346	144,206	143,252	31,677
6 Transmission Maintenance	31,443	153,989	157,893	161,177	161,434	33,819
7 Transmission Engineering	10,932	52,705	41,769	47,007	50,329	11,864
8 Trans Services Transmission Acquisition and Ancillary Services	41,082	155,368	134,245	150,953	157,692	43,608
9 Transmission Reimbursables	3,373	12,866	10,745	10,745	9,441	1,629
BPA Internal Support						
10 Additional Post-Retirement Contribution	4,625	18,501	18,819	18,819	18,819	4,705
11 Agency Services G&A	15,337	68,283	62,083	66,914	66,492	14,501
12 Other Income, Expenses & Adjustments	(1,038)	(2,525)	-	-	(2,572)	(483)
13 Depreciation & Amortization	52,265	213,257	207,640	223,380	223,380	54,757
14 Total Operating Expenses	190,356	803,840	777,540	823,202	828,267	196,076
15 Net Operating Revenues (Expenses)	64,087	248,455	269,819	210,255	212,517	60,613
Interest Expense and (Income)						
16 Interest Expense	43,216	158,240	212,722	174,692	177,270	42,478
17 AFUDC	(9,016)	(40,861)	(39,234)	(49,000)	(49,000)	(10,787)
18 Interest Income	(1,381)	(9,254)	(13,677)	(7,455)	(6,483)	(1,518)
19 Net Interest Expense (Income)	32,818	108,125	159,811	118,237	121,787	30,172
20 Net Revenues (Expenses)	\$ 31,269	\$ 140,331	\$ 110,008	\$ 92,018	\$ 90,730	\$ 30,441

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0027FY15
 Requesting BL: CORPORATE BUSINESS UNIT
 Unit of Measure: \$Thousands

BPA Statement of Capital Expenditures
 FYTD Through the Month Ended December 31, 2014
 Preliminary Unaudited

Run Date/Run Time: January 29, 2015/ 11:38
 Data Source: EPM Data Warehouse
 % of Year Elapsed = 25%

		FY 2015		FY 2015		FY 2015	
		SOY Budget	Current EOY Forecast	Actuals: Dec	Actuals: FYTD	Actuals / SOY Budget	Actuals / Forecast
Transmission Business Unit							
1	MAIN GRID	\$ 125,994	\$ 120,176	\$ 18,922	\$ 50,926	40%	42%
2	AREA & CUSTOMER SERVICE	17,157	18,337	2,153	1,921	11%	10%
3	SYSTEM REPLACEMENTS	232,234	241,923	20,430	62,485	27%	26%
4	UPGRADES & ADDITIONS	304,352	295,385	47,842	108,132	36%	37%
5	ENVIRONMENT CAPITAL	7,114	6,649	782	1,777	25%	27%
<u>PFIA</u>							
6	MISC. PFIA PROJECTS	5,942	5,955	(557)	(609)	-10%	-10%
7	GENERATOR INTERCONNECTION	12,814	12,462	89	401	3%	3%
8	SPECTRUM RELOCATION	-	-	17	35	0%	0%
9	CAPITAL INDIRECT	-	-	(5,241)	(16,304)	0%	0%
10	LAPSE FACTOR	-	-	-	-	0%	0%
11	TOTAL Transmission Business Unit	705,607	700,887	84,437	208,764	30%	30%
Power Business Unit							
12	BUREAU OF RECLAMATION <Note 1	46,806	46,806	233	10,151	22%	22%
13	CORPS OF ENGINEERS <Note 1	159,043	159,043	8,658	23,861	15%	15%
14	GENERATION CONSERVATION <Note 2	89,313	89,313	7,342	16,028	18%	18%
15	POWER INFORMATION TECHNOLOGY	7,026	7,026	340	1,278	18%	18%
16	FISH & WILDLIFE <Note 2	51,807	40,000	5,013	9,261	18%	23%
17	LAPSE FACTOR	-	-	-	-	0%	0%
18	TOTAL Power Business Unit	353,995	342,188	21,587	60,579	17%	18%
Corporate Business Unit							
19	CORPORATE BUSINESS UNIT	23,871	20,387	1,857	3,905	16%	19%
20	TOTAL Corporate Business Unit	23,871	20,387	1,857	3,905	16%	19%
21	TOTAL BPA Capital Expenditures	\$ 1,083,472	\$ 1,063,462	\$ 107,881	\$ 273,249	25%	26%

< 1 Excludes projects funded by federal appropriations.
 < 2 Amounts are reported as regulatory assets and not utility plant



Report ID: 0060FY15 **Power Services Detailed Statement of Revenues and Expenses** Run Date/Time: January 29, 2015 11:34
 Requesting BL: POWER BUSINESS UNIT Through the Month Ended December 31, 2014 Data Source: EPM Data Warehouse
 Unit of Measure: \$ Thousands Preliminary/ Unaudited % of Year Elapsed = 25%

	A	B	C	D <Note 1	E	F
	FY 2014	FY 2015			FY 2015	FY 2015
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
Operating Revenues						
1 Gross Sales (excluding bookout adjustment) <Note 2	\$ 2,572,333	\$ 2,500,387	\$ 2,411,110	\$ 2,482,032	\$ 618,519	25%
2 Bookout Adjustment to Sales	(38,281)	-	-	(4,959)	(4,959)	100%
3 Miscellaneous Revenues	26,170	29,953	31,394	34,799	8,385	24%
4 Inter-Business Unit	142,244	112,910	134,767	134,950	31,707	23%
5 U.S. Treasury Credits	108,453	97,596	99,826	82,268	26,309	32%
6 Total Operating Revenues	2,810,919	2,740,845	2,677,096	2,729,090	679,960	25%
Operating Expenses						
Power System Generation Resources						
Operating Generation						
7 COLUMBIA GENERATING STATION	297,825	338,558	330,763	329,763	89,683	27%
8 BUREAU OF RECLAMATION	137,695	143,033	152,533	152,533	25,976	17%
9 CORPS OF ENGINEERS	223,451	231,878	237,378	237,378	52,564	22%
10 LONG-TERM CONTRACT GENERATING PROJECTS	20,969	26,619	27,843	27,843	7,431	27%
11 Sub-Total	679,940	740,088	748,517	747,517	175,655	23%
Operating Generation Settlements and Other Payments						
12 COLVILLE GENERATION SETTLEMENT	19,225	21,906	21,497	21,863	5,466	25%
13 Sub-Total	19,225	21,906	21,497	21,863	5,466	25%
Non-Operating Generation						
14 TROJAN DECOMMISSIONING	972	1,500	1,000	1,000	295	30%
15 WNP-1&4 O&M	(811)	728	467	467	94	20%
16 Sub-Total	160	2,228	1,467	1,467	389	26%
Gross Contracted Power Purchases (excluding bookout adjustments)						
17 PNCA HEADWATER BENEFITS	2,750	3,030	3,000	2,800	700	25%
18 PURCHASES FOR SERVICE AT TIER 2 RATES	4,925	24,869	24,656	24,656	6,213	25%
19 OTHER POWER PURCHASES - (e.g. Short-Term)	229,825	26,720	76,622	26,000	5,181	20%
20 Sub-Total	237,500	54,618	104,278	53,456	12,094	23%
21 Bookout Adjustments to Contracted Power Purchases	(38,281)	-	-	(4,959)	(4,959)	100%
Augmentation Power Purchases						
22 AUGMENTATION POWER PURCHASES	-	94,913	-	-	-	0%
23 Sub-Total	-	94,913	-	-	-	0%
Exchanges & Settlements						
24 RESIDENTIAL EXCHANGE PROGRAM <Note 2	201,345	201,899	201,500	201,500	50,172	25%
25 Sub-Total	201,345	201,899	201,500	201,500	50,172	25%
Renewable Generation						
26 RENEWABLE CONSERVATION RATE CREDIT	-	-	-	-	-	0%
27 RENEWABLES	35,843	40,147	40,332	40,332	8,484	21%
28 Sub-Total	\$ 35,843	\$ 40,147	\$ 40,332	\$ 40,332	\$ 8,484	21%



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0060FY15 **Power Services Detailed Statement of Revenues and Expenses** Run Date\Time: January 29, 2015 11:34
 Requesting BL: POWER BUSINESS UNIT Through the Month Ended December 31, 2014 Data Source: EPM Data Warehouse
 Unit of Measure: \$ Thousands Preliminary/ Unaudited % of Year Elapsed = 25%

	A	B	C	D <Note 1	E	F
	FY 2014	FY 2015			FY 2015	FY 2015
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
Generation Conservation						
29 DSM TECHNOLOGY	\$ -	\$ -	\$ -	\$ -	\$ -	0%
30 CONSERVATION ACQUISITION	12,416	16,754	14,695	14,871	2,585	17%
31 DR & SMART GRID	-	-	1,825	1,825	263	14%
32 LOW INCOME ENERGY EFFICIENCY	5,155	5,252	5,252	5,252	194	4%
33 REIMBURSABLE ENERGY EFFICIENCY DEVELOPMENT	6,217	12,083	13,000	13,000	2,030	16%
34 LEGACY	717	1,050	605	605	237	39%
35 MARKET TRANSFORMATION	13,026	14,180	13,175	13,175	4,105	31%
36 CONSERVATION RATE CREDIT (CRC)	-	-	-	-	-	0%
37 Sub-Total	37,531	49,320	48,552	48,728	9,414	19%
38 Power System Generation Sub-Total	1,173,264	1,205,118	1,166,143	1,109,904	256,713	23%
Power Non-Generation Operations						
Power Services System Operations						
39 INFORMATION TECHNOLOGY	4,165	6,735	5,435	5,435	1,239	23%
40 GENERATION PROJECT COORDINATION	6,478	7,268	7,778	8,098	1,158	14%
41 SLICE IMPLEMENTATION	902	1,126	1,077	1,044	217	21%
42 Sub-Total	11,545	15,129	14,290	14,576	2,614	18%
Power Services Scheduling						
43 OPERATIONS SCHEDULING	8,323	10,621	9,758	9,465	1,951	21%
44 OPERATIONS PLANNING	6,539	7,948	6,936	6,971	1,699	24%
45 Sub-Total	14,861	18,569	16,694	16,436	3,650	22%
Power Services Marketing and Business Support						
46 POWER R&D	6,360	5,936	7,428	7,306	737	10%
47 SALES & SUPPORT	18,827	21,339	21,397	21,781	4,723	22%
48 STRATEGY, FINANCE & RISK MGMT	11,770	20,360	18,602	16,947	2,948	17%
49 EXECUTIVE AND ADMINISTRATIVE SERVICES	4,162	4,369	4,109	4,005	691	17%
50 CONSERVATION SUPPORT	8,128	9,309	9,012	9,225	2,124	23%
51 Sub-Total	49,247	61,312	60,548	59,264	11,223	19%
52 Power Non-Generation Operations Sub-Total	75,654	95,010	91,532	90,277	17,487	19%
Power Services Transmission Acquisition and Ancillary Services						
PBL Transmission Acquisition and Ancillary Services						
53 POWER SERVICES TRANSMISSION & ANCILLARY SERVICES	109,190	94,474	92,296	97,043	19,425	20%
54 3RD PARTY GTA WHEELING	52,570	56,578	56,442	56,442	13,373	24%
55 POWER SERVICES - 3RD PARTY TRANS & ANCILLARY SVCS	2,943	2,333	2,961	2,961	461	16%
56 GENERATION INTEGRATION / WIT-TS	10,775	11,664	11,664	11,664	2,584	22%
57 TELEMETERING/EQUIP REPLACEMT	-	53	-	-	-	0%
58 Power Srvcs Trans Acquisition and Ancillary Services Sub-Tota	175,477	165,102	163,363	168,110	35,843	21%
Fish and Wildlife/USF&W/Planning Council/Environmental Req						
BPA Fish and Wildlife						
59 Fish & Wildlife	231,781	260,000	260,000	259,810	69,088	27%
60 USF&W Lower Snake Hatcheries	30,960	31,670	31,670	31,670	6,675	21%
61 Planning Council	9,727	10,799	10,784	10,642	2,835	27%
62 Fish and Wildlife/USF&W/Planning Council Sub-Total	\$ 272,467	\$ 302,469	\$ 302,454	\$ 302,122	\$ 78,597	26%



Report ID: 0060FY15	Power Services Detailed Statement of Revenues and Expenses	Run Date/Time: January 29, 2015 11:34
Requesting BL: POWER BUSINESS UNIT	Through the Month Ended December 31, 2014	Data Source: EPM Data Warehouse
Unit of Measure: \$ Thousands	Preliminary/ Unaudited	% of Year Elapsed = 25%

	A	B	C	D <small><Note 1</small>	E	F
	FY 2014	FY 2015			FY 2015	FY 2015
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
BPA Internal Support						
63 Additional Post-Retirement Contribution	\$ 18,501	\$ 18,819	\$ 18,819	\$ 18,819	\$ 4,705	25%
64 Agency Services G&A (excludes direct project support)	58,267	57,215	57,410	57,240	12,606	22%
65 BPA Internal Support Sub-Total	76,768	76,034	76,229	76,059	17,311	23%
66 Bad Debt Expense	(2)	-	-	5	5	100%
67 Other Income, Expenses, Adjustments	(998)	-	(15,000)	(53)	(53)	100%
Non-Federal Debt Service						
Energy Northwest Debt Service						
68 COLUMBIA GENERATING STATION DEBT SVC	89,987	80,636	79,565	79,565	19,299	24%
69 WNP-1 DEBT SVC	(19,356)	184,536	41,258	41,258	11,866	29%
70 WNP-3 DEBT SVC	58,395	166,975	60,422	60,422	11,763	19%
71 Sub-Total	129,026	432,147	181,245	181,245	42,928	24%
Non-Energy Northwest Debt Service						
72 CONSERVATION DEBT SVC	2,511	312	312	312	312	100%
73 COWLITZ FALLS DEBT SVC	7,298	6,890	7,299	7,299	1,825	25%
74 NORTHERN WASCO DEBT SVC	1,931	1,929	1,929	1,929	483	25%
75 Sub-Total	11,740	9,131	9,540	9,540	2,620	27%
76 Non-Federal Debt Service Sub-Total	140,766	441,278	190,785	190,785	45,547	24%
77 Depreciation	132,491	134,164	140,300	140,300	33,651	24%
78 Amortization	94,776	95,117	91,928	91,928	23,337	25%
79 Total Operating Expenses	2,140,663	2,514,292	2,207,735	2,169,437	508,439	23%
80 Net Operating Revenues (Expenses)	670,256	226,553	469,361	559,653	171,521	31%
Interest Expense and (Income)						
81 Federal Appropriation	221,253	220,657	202,099	202,123	50,531	25%
82 Capitalization Adjustment	(45,937)	(45,937)	(45,938)	(45,938)	(11,484)	25%
83 Borrowings from US Treasury	29,837	73,235	48,648	48,324	11,900	25%
84 Customer Prepaid Power Purchases	14,775	14,041	14,041	14,041	3,580	25%
85 AFUDC	(9,375)	(11,175)	(11,000)	(11,000)	(2,534)	23%
86 Interest Income	(14,192)	(13,911)	(6,587)	(9,577)	(1,506)	16%
87 Net Interest Expense (Income)	196,361	236,909	201,263	197,974	50,487	26%
88 Total Expenses	2,337,024	2,751,202	2,408,998	2,367,411	558,925	24%
89 Net Revenues (Expenses)	\$ 473,895	\$ (10,357)	\$ 268,099	\$ 361,679	\$ 121,035	33%

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties among other factors may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.

<2 The Residential Exchange Program expenses reflect the Scheduled Amount of REP benefits payments established in the 2012 REP Settlement Agreement. The Scheduled Amount of REP benefit payments incorporates a \$76,537,617 reduction in REP benefits to provide Refund Amount payments to COUs. The Refund Amount returned to the COUs is reflected through a reduction in the Gross Sales amount.



Report ID: 0061FY15 **Transmission Services Detailed Statement of Revenues and Expenses** Run Date/Time: January 29, 2015 11:35
 Requesting BL: TRANSMISSION BUSINESS UNIT Through the Month Ended December 31, 2014 Data Source: EPM Data Warehouse
 Unit of Measure: \$ Thousands Preliminary/ Unaudited % of Year Elapsed = 25%

	A	B	C	D <Note 1	E	F
	FY 2014	FY 2015			FY 2015	FY 2015
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
Operating Revenues						
Sales						
Network						
1 Network Integration	\$ 132,912	\$ 129,253	\$ 130,180	\$ 129,958	\$ 35,030	27%
2 Other Network	434,240	448,165	437,225	437,281	109,379	25%
3 Intertie	70,160	71,527	70,823	70,590	16,960	24%
4 Other Direct Sales	255,151	247,162	257,067	258,932	65,153	25%
5 Miscellaneous Revenues	39,208	32,744	33,915	34,185	7,978	23%
6 Inter-Business Unit Revenues	120,625	118,509	104,246	109,839	22,189	20%
7 Total Operating Revenues	1,052,296	1,047,359	1,033,457	1,040,785	256,690	25%
Operating Expenses						
Transmission Operations						
System Operations						
8 INFORMATION TECHNOLOGY	12,522	7,568	10,920	11,222	2,497	22%
9 POWER SYSTEM DISPATCHING	12,260	14,123	13,402	13,402	3,184	24%
10 CONTROL CENTER SUPPORT	19,368	19,298	18,388	18,491	5,774	31%
11 TECHNICAL OPERATIONS	5,854	6,974	6,845	6,936	1,507	22%
12 ENERGY IMBALANCE MARKET	-	-	3,947	3,546	-	0%
13 SUBSTATION OPERATIONS	22,787	22,815	21,070	21,085	5,517	26%
14 Sub-Total	72,791	70,779	74,571	74,682	18,480	25%
Scheduling						
15 RESERVATIONS	1,049	5,816	1,328	1,328	295	22%
16 PRE-SCHEDULING	328	252	261	261	59	23%
17 REAL-TIME SCHEDULING	4,056	5,537	4,708	4,708	1,088	23%
18 SCHEDULING TECHNICAL SUPPORT	3,940	1,031	4,064	3,804	905	24%
19 SCHEDULING AFTER-THE-FACT	240	229	273	273	50	18%
20 Sub-Total	9,612	12,865	10,634	10,374	2,397	23%
Marketing and Business Support						
21 TRANSMISSION SALES	2,418	3,062	2,628	2,628	578	22%
22 MKTG TRANSMISSION FINANCE	-	-	-	-	-	0%
23 MKTG CONTRACT MANAGEMENT	4,509	5,405	4,831	4,831	1,062	22%
24 MKTG TRANSMISSION BILLING	2,358	2,930	2,981	2,647	602	23%
25 MKTG BUSINESS STRAT & ASSESS	6,216	7,103	7,169	7,856	1,676	21%
26 Marketing Sub-Total	15,501	18,501	17,610	17,962	3,917	22%
27 EXECUTIVE AND ADMIN SERVICES	10,318	14,106	17,836	17,848	2,699	15%
28 LEGAL SUPPORT	2,586	3,951	3,693	2,913	454	16%
29 TRANS SERVICES INTERNAL GENERAL & ADMINISTRATIVE	13,469	16,025	12,793	12,886	2,114	16%
30 AIRCRAFT SERVICES	1,273	2,294	2,108	2,108	260	12%
31 LOGISTICS SERVICES	5,340	4,947	4,149	3,941	1,242	32%
32 SECURITY ENHANCEMENTS	507	878	813	539	113	21%
33 Business Support Sub-Total	33,493	42,201	41,392	40,235	6,883	17%
34 Transmission Operations Sub-Total	\$ 131,396	\$ 144,346	\$ 144,206	\$ 143,252	\$ 31,677	22%



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0061FY15 **Transmission Services Detailed Statement of Revenues and Expenses** Run Date/Time: January 29, 2015 11:35
 Requesting BL: TRANSMISSION BUSINESS UNIT Through the Month Ended December 31, 2014 Data Source: EPM Data Warehouse
 Unit of Measure: \$ Thousands Preliminary/ Unaudited % of Year Elapsed = 25%

	A	B	C	D <Note 1	E	F
	FY 2014	FY 2015			FY 2015	FY 2015
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
Transmission Maintenance						
System Maintenance						
35	NON-ELECTRIC MAINTENANCE	\$ 21,296	\$ 27,853	\$ 30,456	\$ 30,869	\$ 4,443 14%
36	SUBSTATION MAINTENANCE	30,365	31,777	27,937	27,785	8,634 31%
37	TRANSMISSION LINE MAINTENANCE	27,782	26,820	26,804	26,951	5,892 22%
38	SYSTEM PROTECTION CONTROL MAINTENANCE	11,963	13,381	13,046	13,103	2,991 23%
39	POWER SYSTEM CONTROL MAINTENANCE	20,791	17,582	17,654	17,790	4,214 24%
40	JOINT COST MAINTENANCE	134	1	109	118	28 24%
41	SYSTEM MAINTENANCE MANAGEMENT	8,214	6,574	9,816	9,470	1,928 20%
42	ROW MAINTENANCE	7,396	8,597	10,008	10,016	2,492 25%
43	HEAVY MOBILE EQUIP MAINT	200		()	-	31 0%
44	TECHNICAL TRAINING	2,087	3,269	2,314	2,390	425 18%
45	VEGETATION MANAGEMENT	19,536	17,471	18,465	18,409	2,124 12%
46	Sub-Total	149,763	153,324	156,609	156,900	33,203 21%
Environmental Operations						
47	ENVIRONMENTAL ANALYSIS	5	85	-	-	6 0%
48	POLLUTION PREVENTION AND ABATEMENT	4,221	4,484	4,568	4,534	610 13%
49	Sub-Total	4,226	4,569	4,568	4,534	617 14%
50	Transmission Maintenance Sub-Total	153,989	157,893	161,177	161,434	33,819 21%
Transmission Engineering						
System Development						
51	RESEARCH & DEVELOPMENT	7,565	7,940	8,751	8,548	1,139 13%
52	TSD PLANNING AND ANALYSIS	23,570	13,289	15,934	17,523	5,779 33%
53	CAPITAL TO EXPENSE TRANSFER	6,050	4,202	4,247	4,283	679 16%
54	NERC / WECC COMPLIANCE	12,820	12,561	14,331	16,577	3,493 21%
55	ENVIRONMENTAL POLICY/PLANNING	1,271	1,189	1,560	1,690	323 19%
56	ENG RATING AND COMPLIANCE	1,430	2,589	2,184	1,709	451 26%
57	Sub-Total	52,705	41,769	47,007	50,329	11,864 24%
58	Transmission Engineering Sub-Total	52,705	41,769	47,007	50,329	11,864 24%
Trans. Services Transmission Acquisition and Ancillary Services						
BBL Acquisition and Ancillary Products and Services						
59	ANCILLARY SERVICES PAYMENTS	130,005	111,742	122,607	122,820	28,758 23%
60	OTHER PAYMENTS TO POWER SERVICES	9,602	9,506	9,402	9,402	2,350 25%
61	STATION SERVICES PAYMENTS	2,638	2,785	2,784	2,720	598 22%
62	Sub-Total	142,245	124,033	134,793	134,942	31,707 23%
Non-BBL Acquisition and Ancillary Products and Services						
63	LEASED FACILITIES	3,939	4,338	7,447	4,937	(502) -110%
64	GENERAL TRANSFER AGREEMENTS (SETTLEMENT)	1,443	525	18	9,051	9,035 100%
65	NON-BBL ANCILLARY SERVICES	7,550	4,285	8,596	5,872	575 10%
66	OVERSUPPLY DISPLACEMENT COSTS	-	-	-	2,700	2,702 100%
67	TRANSMISSION RENEWABLES	190	1,063	100	190	92 48%
68	Sub-Total	13,122	10,212	16,160	22,750	11,902 52%
69	Trans. Srvcs. Acquisition and Ancillary Services Sub-Total	155,368	134,245	150,953	157,692	43,608 28%
Transmission Reimbursables						
Reimbursables						
70	EXTERNAL REIMBURSABLE SERVICES	10,782	8,440	8,440	7,158	1,239 17%
71	INTERNAL REIMBURSABLE SERVICES	2,084	2,305	2,305	2,283	390 17%
72	Sub-Total	12,866	10,745	10,745	9,441	1,629 17%
73	Transmission Reimbursables Sub-Total	\$ 12,866	\$ 10,745	\$ 10,745	\$ 9,441	\$ 1,629 17%



Report ID: 0061FY15	Transmission Services Detailed Statement of Revenues and Expenses	Run Date/Time: January 29, 2015 11:35
Requesting BL: TRANSMISSION BUSINESS UNIT	Through the Month Ended December 31, 2014	Data Source: EPM Data Warehouse
Unit of Measure: \$ Thousands	Preliminary/ Unaudited	% of Year Elapsed = 25%

	A	B	C	D <Note 1	E	F
	FY 2014	FY 2015			FY 2015	FY 2015
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
BPA Internal Support						
74 Additional Post-Retirement Contribution	\$ 18,501	\$ 18,819	\$ 18,819	\$ 18,819	\$ 4,705	25%
75 Agency Services G & A (excludes direct project support)	68,283	62,083	66,914	66,492	14,501	22%
76 BPA Internal Support Subtotal	86,784	80,902	85,733	85,311	19,206	23%
Other Income, Expenses, and Adjustments						
77 Bad Debt Expense	(11)	-	-	58	58	100%
78 Other Income, Expenses, Adjustments	(2,515)	-	-	(542)	(542)	100%
79 Undistributed Reduction	-	-	-	(2,089)	-	0%
80 Depreciation	211,192	205,359	221,200	221,200	54,201	25%
81 Amortization	2,065	2,281	2,180	2,180	556	25%
82 Total Operating Expenses	803,840	777,540	823,202	828,267	196,076	24%
83 Net Operating Revenues (Expenses)	248,455	269,819	210,255	212,517	60,613	29%
Interest Expense and (Income)						
84 Federal Appropriation	14,514	14,257	14,514	14,482	3,621	25%
85 Capitalization Adjustment	(18,968)	(18,968)	(18,968)	(18,968)	(4,742)	25%
86 Borrowings from US Treasury	69,430	135,870	91,270	88,785	21,074	24%
87 Debt Service Reassignment	44,348	36,995	35,053	35,053	8,763	25%
88 Customer Advances	7,626	8,990	6,603	6,998	1,776	25%
89 Lease Financing	41,290	35,578	46,220	50,920	11,986	24%
90 AFUDC	(40,861)	(39,234)	(49,000)	(49,000)	(10,787)	22%
91 Interest Income	(9,254)	(13,677)	(7,455)	(6,483)	(1,518)	23%
92 Net Interest Expense (Income)	108,125	159,811	118,237	121,787	30,172	25%
93 Total Expenses	911,965	937,351	941,439	950,055	226,248	24%
94 Net Revenues (Expenses)	\$140,331	\$110,008	\$ 92,018	\$ 90,730	\$ 30,441	34%

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