



June 2015

Monthly Financial Results





Report ID: 0020FY15 **FCRPS Summary Statement of Revenues and Expenses** Run Date/Run Time: July 16,2015/ 05:19
 Requesting BL: CORPORATE BUSINESS UNIT Through the Month Ended June 30, 2015 Data Source: EPM Data Warehouse
 Unit of measure: \$ Thousands Preliminary/ Unaudited % of Year Elapsed = 75%

	FY 2014		FY 2015			FY 2015
	Actuals: FYTD	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals: FYTD
Operating Revenues						
1 Gross Sales (excluding bookout adjustment) <Note 3	\$ 2,681,754	\$ 3,464,795	\$ 3,396,493	\$ 3,306,405	\$ 3,267,834	\$ 2,566,706
2 Bookout adjustment to Sales	(36,280)	(38,281)	-	-	(31,177)	(31,177)
3 Miscellaneous Revenues	46,268	65,378	62,696	65,309	62,233	45,152
4 U.S. Treasury Credits	94,264	108,453	97,596	99,826	87,980	62,960
5 Total Operating Revenues	2,786,005	3,600,346	3,556,786	3,471,540	3,386,870	2,643,641
Operating Expenses						
Power System Generation Resources						
Operating Generation Resources						
6 Columbia Generating Station	208,142	297,825	338,558	330,763	318,203	261,043
7 Bureau of Reclamation	93,809	137,695	143,033	152,533	140,533	93,234
8 Corps of Engineers	159,110	223,451	231,878	237,378	236,378	165,081
9 Long-term Contract Generating Projects	14,340	20,969	26,619	27,843	26,720	19,537
10 Operating Generation Settlement Payment	13,748	19,225	21,906	21,497	19,000	13,089
11 Non-Operating Generation	44	160	2,228	1,467	1,410	1,067
12 Gross Contracted Power Purchases and Augmentation Power Purch	198,280	237,500	149,531	104,278	113,465	73,694
13 Bookout Adjustment to Power Purchases	(36,280)	(38,281)	-	-	(31,177)	(31,177)
14 Exchanges & Settlements <Note 3	159,484	201,345	201,899	201,500	200,303	158,509
15 Renewables	27,332	35,812	40,038	40,224	38,690	24,427
16 Generation Conservation	25,063	37,531	49,320	48,552	44,302	28,802
17 Subtotal Power System Generation Resources	863,071	1,173,232	1,205,010	1,166,035	1,107,827	807,307
18 Power Services Transmission Acquisition and Ancillary Services - (3rd Party) <Note 2	41,780	55,513	58,806	59,403	59,167	46,113
19 Power Services Non-Generation Operations	52,812	75,587	94,965	91,532	79,196	55,450
20 Transmission Operations	93,890	131,396	144,346	144,206	139,207	96,645
21 Transmission Maintenance	100,941	153,989	157,893	161,177	155,159	114,844
22 Transmission Engineering	36,193	52,705	41,769	47,007	54,464	41,384
23 Trans Services Transmission Acquisition and Ancillary Services - (3rd Party) <Note 2	11,070	13,123	10,212	16,160	21,249	17,809
24 Transmission Reimbursables	9,073	12,866	10,745	10,745	9,429	7,116
25 Fish and Wildlife/USF&W/Planning Council/Environmental Requirements	199,270	271,962	301,339	301,823	296,957	207,160
BPA Internal Support						
26 Additional Post-Retirement Contribution	27,752	37,002	37,638	37,638	37,638	28,229
27 Agency Services G&A	87,516	126,550	119,298	124,324	122,492	84,077
28 Other Income, Expenses & Adjustments	1,584	(3,582)	-	(15,000)	(27,828)	(27,898)
29 Non-Federal Debt Service	256,243	355,828	657,557	405,703	229,648	164,367
30 Depreciation & Amortization	329,795	440,524	436,920	455,608	450,580	336,091
31 Total Operating Expenses	2,110,990	2,896,696	3,276,498	3,006,364	2,735,185	1,978,695
32 Net Operating Revenues (Expenses)	675,015	703,649	280,287	465,177	651,686	664,947
Interest Expense and (Income)						
33 Interest Expense	240,337	333,820	437,724	358,489	355,853	265,504
34 AFUDC	(36,919)	(50,236)	(50,409)	(60,000)	(53,000)	(39,786)
35 Interest Income	(16,457)	(23,446)	(27,588)	(14,042)	(15,231)	(10,454)
36 Net Interest Expense (Income)	186,960	260,138	359,726	284,447	287,623	215,263
37 Net Revenues (Expenses)	\$ 488,054	\$ 443,512	\$ (79,439)	\$ 180,730	\$ 364,063	\$ 449,684

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties among other factors may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.
 <2 The consolidated FCRPS Statement reduces reported Revenues and Expenses where between business line transactions occur, the most significant of which are for Transmission Acquisition and Ancillary Services.
 <3 The Residential Exchange Program expenses reflect the Scheduled Amount of REP benefits payments established in the 2012 REP Settlement Agreement. The Scheduled Amount of REP benefit payments incorporates a \$76,537,617 reduction in REP benefits to provide Refund Amount payments to COUs. The Refund Amount returned to the COUs is reflected through a reduction in the Gross Sales amount.



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0021FY15	Power Services Summary Statement of Revenues and Expenses	Run Date/Time: July 16, 2015 05:19
Requesting BL: POWER BUSINESS UNIT	Through the Month Ended June 30, 2015	Data Source: EPM Data Warehouse
Unit of measure: \$ Thousands	Preliminary/ Unaudited	% of Year Elapsed = 75%

	FY 2014		FY 2015		E <Note 1	FY 2015
	Actuals: FYTD	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals: FYTD
Operating Revenues						
1 Gross Sales (excluding bookout adjustment) <Note 2	\$ 2,005,458	\$ 2,572,333	\$ 2,500,387	\$ 2,411,110	\$ 2,362,154	\$ 1,886,226
2 Bookout Adjustment to Sales	(36,280)	(38,281)	-	-	(31,177)	(31,177)
3 Miscellaneous Revenues	18,552	26,170	29,953	31,394	28,914	20,773
4 Inter-Business Unit	106,576	142,244	112,910	134,767	129,834	96,117
5 U.S. Treasury Credits	94,264	108,453	97,596	99,826	87,980	62,960
6 Total Operating Revenues	2,188,570	2,810,919	2,740,845	2,677,096	2,577,705	2,034,899
Operating Expenses						
Power System Generation Resources						
Operating Generation Resources						
7 Columbia Generating Station	208,142	297,825	338,558	330,763	318,203	261,043
8 Bureau of Reclamation	93,809	137,695	143,033	152,533	140,533	93,234
9 Corps of Engineers	159,110	223,451	231,878	237,378	236,378	165,081
10 Long-term Contract Generating Projects	14,340	20,969	26,619	27,843	26,720	19,537
11 Operating Generation Settlement Payment	13,748	19,225	21,906	21,497	19,000	13,089
12 Non-Operating Generation	44	160	2,228	1,467	1,410	1,067
13 Gross Contracted Power Purchases and Aug Power Purchases	198,280	237,500	149,531	104,278	113,465	73,694
14 Bookout Adjustment to Power Purchases	(36,280)	(38,281)	-	-	(31,177)	(31,177)
15 Residential Exchange/IOU Settlement Benefits <Note 2	159,484	201,345	201,899	201,500	200,303	158,509
16 Renewables	27,359	35,843	40,147	40,332	38,690	24,486
17 Generation Conservation	25,063	37,531	49,320	48,552	44,302	28,802
18 Subtotal Power System Generation Resources	863,098	1,173,264	1,205,118	1,166,143	1,107,827	807,365
19 Power Services Transmission Acquisition and Ancillary Services	129,879	175,477	165,102	163,363	160,104	124,513
20 Power Non-Generation Operations	52,836	75,654	95,010	91,532	79,196	55,483
21 Fish and Wildlife/USF&W/Planning Council/Environmental Requirements	199,591	272,467	302,469	302,454	297,457	207,571
BPA Internal Support						
22 Additional Post-Retirement Contribution	13,876	18,501	18,819	18,819	18,819	14,114
23 Agency Services G&A	40,396	58,267	57,215	57,410	56,939	39,218
24 Other Income, Expenses & Adjustments	645	(999)	-	(15,000)	(27,670)	(27,670)
25 Non-Federal Debt Service	94,947	140,766	441,278	190,785	188,842	133,179
26 Depreciation & Amortization	171,107	227,267	229,281	232,228	227,200	169,389
27 Total Operating Expenses	1,566,374	2,140,663	2,514,292	2,207,735	2,108,713	1,523,163
28 Net Operating Revenues (Expenses)	622,196	670,256	226,553	469,361	468,992	511,736
Interest Expense and (Income)						
29 Interest Expense	160,347	219,928	261,996	218,850	218,155	163,609
30 AFUDC	(7,691)	(9,375)	(11,175)	(11,000)	(11,000)	(7,232)
31 Interest Income	(10,288)	(14,192)	(13,911)	(6,587)	(8,772)	(5,892)
32 Net Interest Expense (Income)	142,368	196,361	236,909	201,263	198,383	150,485
33 Net Revenues (Expenses)	\$ 479,827	\$ 473,895	\$ (10,357)	\$ 268,099	\$ 270,609	\$ 361,250
34 Net Revenue Modifications <Note 3	(320,625)	(378,089)	-	(269,109)	(268,562)	(171,846)
35 Power Modified Net Revenue	\$ 159,202	\$ 95,806	\$ (10,357)	\$ (1,011)	\$ 2,047	\$ 189,405

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.

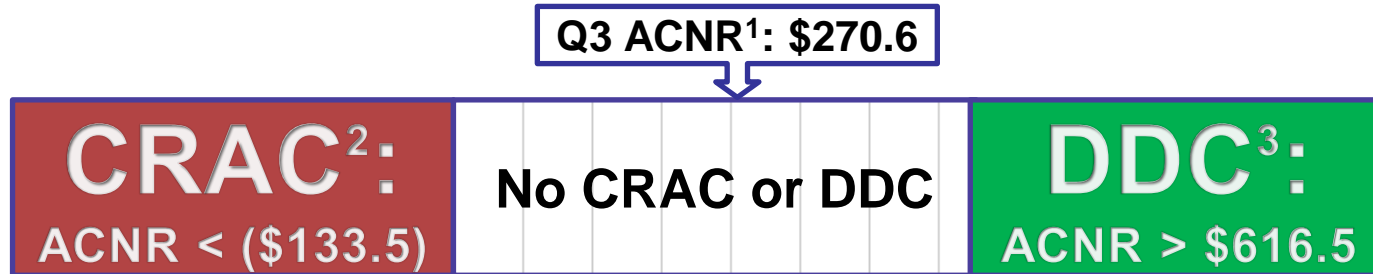
<2 The Residential Exchange Program expenses reflect the Scheduled Amount of REP benefits payments established in the 2012 REP Settlement Agreement. The Scheduled Amount of REP benefit payments incorporates a \$76,537,617 reduction in REP benefits to provide Refund Amount payments to COUs. The Refund Amount returned to the COUs is reflected through a reduction in the Gross Sales amount.

<3 Power Modified Net Revenue (PMNR) is the result of a modification to Power Net Revenues for the purpose of mitigating the effects of debt management transactions that were not anticipated in the BP-1 Power Rate Case. PMNR excludes the impact of refinancing actions that result in non-cash net revenues or are being offset by cash transactions not reflected on the Power Income Statement in the same Fiscal Year (e.g., increased Federal Principal Payments on Federal appropriations). In 2014 and 2015, these transactions are limited to the refinancing of regional cooperation debt.



FY 2016 Power CRAC and DDC Information (Values in Millions)

FY 2015 Net Revenue	\$270.6
FY 2015 Total Calibration	\$0.0
FY 2015 Calibrated Net Revenue	\$270.6
 FY 2015 Accumulated Calibrated Net Revenue	 \$270.6



The FY 2016 CRAC and DDC rate adjustment amounts are determined based on this Q3 forecast. Forecast ACNR is above the CRAC threshold and below the DDC threshold. Therefore, neither mechanism triggers, and neither will affect FY 2016 rates.

¹ Accumulated Calibrated Net Revenue (ACNR) is accumulated since the start of FY 2015. The Cost Recovery Adjustment Clause (CRAC) and Dividend Distribution Clause (DDC) applying to FY2016 are determined based on ACNR as of the 3rd quarter financial review .

² The CRAC is an upward adjustment to certain Power and Ancillary Services rates that would apply during FY2016.

³ The DDC is a downward adjustment to certain Power and Ancillary Services rates that would apply during FY2016.

For more information on ACNR, CRAC or DDC, please refer to pages 40-50 of the Power Services BP-16 Rate Case Final Proposal General Rate Schedule Provisions: <https://www.bpa.gov/secure/RateCase/openfile.aspx?fileName=BP-16-A-02-AP02.pdf&contentType=application%2fpdf>



Report ID: 0023FY15	Transmission Services Summary Statement of Revenues and Expenses	Run Date/Time: July 16, 2015/05:19
Requesting BL: TRANSMISSION BUSINESS UNIT	Through the Month Ended June 30, 2015	Data Source: EPM Data Warehouse
Unit of Measure: \$ Thousands	Preliminary/ Unaudited	% of Year Elapsed = 75%

	FY 2014		FY 2015			FY 2015
	Actuals: FYTD	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals: FYTD
					E <Note 1>	
Operating Revenues						
1	\$ 676,296	\$ 892,463	\$ 896,107	\$ 895,296	\$ 905,680	\$ 680,480
2	27,716	39,208	32,744	33,915	33,319	24,379
3	88,493	120,625	118,509	104,246	101,364	78,973
4	792,505	1,052,296	1,047,359	1,033,457	1,040,363	783,832
Operating Expenses						
5	93,890	131,396	144,346	144,206	139,207	96,645
6	100,941	153,989	157,893	161,177	155,159	114,844
7	36,193	52,705	41,769	47,007	54,464	41,384
8	117,647	155,368	134,245	150,953	151,161	113,926
9	9,073	12,866	10,745	10,745	9,429	7,116
10	13,876	18,501	18,819	18,819	18,819	14,114
11	47,120	68,283	62,083	66,914	65,554	44,859
12	961	(2,525)	-	-	(158)	(158)
13	158,689	213,257	207,640	223,380	223,380	166,702
14	578,389	803,840	777,540	823,202	817,014	599,433
15	214,116	248,455	269,819	210,255	223,349	184,400
Interest Expense and (Income)						
16	113,250	158,240	212,722	174,692	172,021	127,637
17	(29,228)	(40,861)	(39,234)	(49,000)	(42,000)	(32,555)
18	(6,169)	(9,254)	(13,677)	(7,455)	(6,458)	(4,562)
19	77,853	108,125	159,811	118,237	123,563	90,520
20	\$ 136,262	\$ 140,331	\$ 110,008	\$ 92,018	\$ 99,786	\$ 93,879

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.



Report ID: 0027FY15

Requesting BL: CORPORATE BUSINESS UNIT

Unit of Measure: \$Thousands

BPA Statement of Capital Expenditures

FYTD Through the Month Ended June 30, 2015

Preliminary Unaudited

Run Date/Run Time: July 16, 2015/ 05:30

Data Source: EPM Data Warehouse

% of Year Elapsed = 75%

		FY 2015		FY 2015	FY 2015	
		SOY Budget	Current EOY Forecast	Actuals: FYTD	Actuals / SOY Budget	Actuals / Forecast
Transmission Business Unit						
1	MAIN GRID	\$ 125,994	\$ 131,780	\$ 113,269	90%	86%
2	AREA & CUSTOMER SERVICE	17,157	20,591	4,469	26%	22%
3	SYSTEM REPLACEMENTS	232,234	211,139	149,435	64%	71%
4	UPGRADES & ADDITIONS	304,352	360,256	278,444	91%	77%
5	ENVIRONMENT CAPITAL	7,114	6,278	4,635	65%	74%
PFIA						
6	MISC. PFIA PROJECTS	5,942	558	232	4%	42%
7	GENERATOR INTERCONNECTION	12,814	1,109	1,155	9%	104%
8	SPECTRUM RELOCATION	-	151	81	0%	54%
9	CAPITAL INDIRECT	-	-	(3,857)	0%	0%
10	TOTAL Transmission Business Unit	705,607	731,862	547,864	78%	75%
Power Business Unit						
11	BUREAU OF RECLAMATION <Note 1	46,806	39,683	23,033	49%	58%
12	CORPS OF ENGINEERS <Note 1	159,043	135,193	90,140	57%	67%
13	GENERATION CONSERVATION <Note 2	89,313	89,403	54,057	61%	60%
14	POWER INFORMATION TECHNOLOGY	7,026	7,290	4,058	58%	56%
15	FISH & WILDLIFE <Note 2	51,807	28,000	13,186	25%	47%
16	TOTAL Power Business Unit	353,995	299,569	184,475	52%	62%
Corporate Business Unit						
17	CORPORATE BUSINESS UNIT	23,871	20,829	16,898	71%	81%
18	TOTAL Corporate Business Unit	23,871	20,829	16,898	71%	81%
19	TOTAL BPA Capital Expenditures	\$ 1,083,472	\$ 1,052,260	\$ 749,237	69%	71%

< 1 Excludes projects funded by federal appropriations.

< 2 Amounts are reported as regulatory assets and not utility plant



Report ID: 0060FY15	Power Services Detailed Statement of Revenues and Expenses	Run Date\Time: July 16, 2015 05:19
Requesting BL: POWER BUSINESS UNIT	Through the Month Ended June 30, 2015	Data Source: EPM Data Warehouse
Unit of Measure: \$ Thousands	Preliminary/ Unaudited	% of Year Elapsed = 75%

	A	B	C	D <Note 1	E	F
	FY 2014	FY 2015			FY 2015	FY 2015
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
Operating Revenues						
1 Gross Sales (excluding bookout adjustment) <Note 2	\$ 2,572,333	\$ 2,500,387	\$ 2,411,110	\$ 2,362,154	\$ 1,886,226	80%
2 Bookout Adjustment to Sales	(38,281)	-	-	(31,177)	(31,177)	100%
3 Miscellaneous Revenues	26,170	29,953	31,394	28,914	20,773	72%
4 Inter-Business Unit	142,244	112,910	134,767	129,834	96,117	74%
5 U.S. Treasury Credits	108,453	97,596	99,826	87,980	62,960	72%
6 Total Operating Revenues	2,810,919	2,740,845	2,677,096	2,577,705	2,034,899	79%
Operating Expenses						
Power System Generation Resources						
Operating Generation						
7 COLUMBIA GENERATING STATION	297,825	338,558	330,763	318,203	261,043	82%
8 BUREAU OF RECLAMATION	137,695	143,033	152,533	140,533	93,234	66%
9 CORPS OF ENGINEERS	223,451	231,878	237,378	236,378	165,081	70%
10 LONG-TERM CONTRACT GENERATING PROJECTS	20,969	26,619	27,843	26,720	19,537	73%
11 Sub-Total	679,940	740,088	748,517	721,834	538,895	75%
Operating Generation Settlements and Other Payments						
12 COLVILLE GENERATION SETTLEMENT	19,225	21,906	21,497	19,000	13,089	69%
13 Sub-Total	19,225	21,906	21,497	19,000	13,089	69%
Non-Operating Generation						
14 TROJAN DECOMMISSIONING	972	1,500	1,000	1,000	787	79%
15 WNP-1&4 O&M	(811)	728	467	410	281	68%
16 Sub-Total	160	2,228	1,467	1,410	1,067	76%
Gross Contracted Power Purchases (excluding bookout adjustments)						
17 PNCA HEADWATER BENEFITS	2,750	3,030	3,000	2,800	2,332	83%
18 PURCHASES FOR SERVICE AT TIER 2 RATES	4,925	24,869	24,656	24,656	18,437	75%
19 OTHER POWER PURCHASES - (e.g. Short-Term)	229,825	26,720	76,622	86,009	52,925	62%
20 Sub-Total	237,500	54,618	104,278	113,465	73,694	65%
21 Bookout Adjustments to Contracted Power Purchases	(38,281)	-	-	(31,177)	(31,177)	100%
Augmentation Power Purchases						
22 AUGMENTATION POWER PURCHASES	-	94,913	-	-	-	0%
23 Sub-Total	-	94,913	-	-	-	0%
Exchanges & Settlements						
24 RESIDENTIAL EXCHANGE PROGRAM <Note 2	201,345	201,899	201,500	200,303	158,509	79%
25 Sub-Total	201,345	201,899	201,500	200,303	158,509	79%
Renewable Generation						
26 RENEWABLES	35,843	40,147	40,332	38,690	24,486	63%
27 Sub-Total	\$ 35,843	\$ 40,147	\$ 40,332	\$ 38,690	\$ 24,486	63%



Report ID: 0060FY15	Power Services Detailed Statement of Revenues and Expenses	Run Date/Time: July 16, 2015 05:19
Requesting BL: POWER BUSINESS UNIT	Through the Month Ended June 30, 2015	Data Source: EPM Data Warehouse
Unit of Measure: \$ Thousands	Preliminary/ Unaudited	% of Year Elapsed = 75%

	A	B	C	D <Note 1	E	F
	FY 2014	FY 2015			FY 2015	FY 2015
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
Generation Conservation						
28 DSM TECHNOLOGY	\$ -	\$ -	\$ -	\$ -	\$ -	0%
29 CONSERVATION ACQUISITION	12,416	16,754	14,695	15,172	8,777	58%
30 DR & SMART GRID	-	-	1,825	1,069	688	64%
31 LOW INCOME ENERGY EFFICIENCY	5,155	5,252	5,252	5,252	3,051	58%
32 REIMBURSABLE ENERGY EFFICIENCY DEVELOPMENT	6,217	12,083	13,000	9,120	5,916	65%
33 LEGACY	717	1,050	605	605	457	76%
34 MARKET TRANSFORMATION	13,026	14,180	13,175	13,084	9,912	76%
35 CONSERVATION RATE CREDIT (CRC)	-	-	-	-	-	0%
36 Sub-Total	37,531	49,320	48,552	44,302	28,802	65%
37 Power System Generation Sub-Total	1,173,264	1,205,118	1,166,143	1,107,827	807,365	73%
Power Non-Generation Operations						
Power Services System Operations						
38 INFORMATION TECHNOLOGY	4,165	6,735	5,435	5,797	5,366	93%
39 GENERATION PROJECT COORDINATION	6,478	7,268	7,778	4,750	2,717	57%
40 SLICE IMPLEMENTATION	902	1,126	1,077	930	649	70%
41 Sub-Total	11,545	15,129	14,290	11,477	8,732	76%
Power Services Scheduling						
42 OPERATIONS SCHEDULING	8,323	10,621	9,758	8,466	6,107	72%
43 OPERATIONS PLANNING	6,539	7,948	6,936	7,940	4,940	62%
44 Sub-Total	14,861	18,569	16,694	16,405	11,048	67%
Power Services Marketing and Business Support						
45 POWER R&D	6,360	5,936	7,428	6,869	4,451	65%
46 SALES & SUPPORT	18,827	21,339	21,397	18,982	13,729	72%
47 STRATEGY, FINANCE & RISK MGMT	11,770	20,360	18,602	14,445	8,924	62%
48 EXECUTIVE AND ADMINISTRATIVE SERVICES	4,162	4,369	4,109	3,274	2,343	72%
49 CONSERVATION SUPPORT	8,128	9,309	9,012	7,742	6,256	81%
50 Sub-Total	49,247	61,312	60,548	51,313	35,703	70%
51 Power Non-Generation Operations Sub-Total	75,654	95,010	91,532	79,196	55,483	70%
Power Services Transmission Acquisition and Ancillary Services						
PBL Transmission Acquisition and Ancillary Services						
52 POWER SERVICES TRANSMISSION & ANCILLARY SERVICES	109,190	94,474	92,296	89,705	70,508	79%
53 3RD PARTY GTA WHEELING	52,570	56,578	56,442	56,442	44,298	78%
54 POWER SERVICES - 3RD PARTY TRANS & ANCILLARY SVCS	2,943	2,333	2,961	2,725	1,815	67%
55 GENERATION INTEGRATION / WIT-TS	10,775	11,664	11,664	11,232	7,892	70%
56 TELEMETERING/EQUIP REPLACENT	-	53	-	-	-	0%
57 Power Svcs Trans Acquisition and Ancillary Services Sub-Tota	175,477	165,102	163,363	160,104	124,513	78%
Fish and Wildlife/USF&W/Planning Council/Environmental Req						
BPA Fish and Wildlife						
58 Fish & Wildlife	231,781	260,000	260,000	255,003	181,563	71%
59 USF&W Lower Snake Hatcheries	30,960	31,670	31,670	31,670	18,453	58%
60 Planning Council	9,727	10,799	10,784	10,784	7,555	70%
61 Fish and Wildlife/USF&W/Planning Council Sub-Total	\$ 272,467	\$ 302,469	\$ 302,454	\$ 297,457	\$ 207,571	70%



Report ID: 0060FY15	Power Services Detailed Statement of Revenues and Expenses	Run Date\Time: July 16, 2015 05:19
Requesting BL: POWER BUSINESS UNIT	Through the Month Ended June 30, 2015	Data Source: EPM Data Warehouse
Unit of Measure: \$ Thousands	Preliminary/ Unaudited	% of Year Elapsed = 75%

	A	B	C	D -Note 1	E	F
	FY 2014	FY 2015			FY 2015	FY 2015
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
BPA Internal Support						
62	\$ 18,501	\$ 18,819	\$ 18,819	\$ 18,819	\$ 14,114	75%
63	58,267	57,215	57,410	56,939	39,218	69%
64	76,768	76,034	76,229	75,758	53,333	70%
65	(2)	-	-	2	2	100%
66	(998)	-	(15,000)	(27,672)	(27,672)	100%
Non-Federal Debt Service						
Energy Northwest Debt Service						
67	89,987	80,636	79,565	78,814	56,908	72%
68	(19,356)	184,536	41,258	40,437	34,601	86%
69	58,395	166,975	60,422	60,051	34,436	57%
70	129,026	432,147	181,245	179,302	125,945	70%
Non-Energy Northwest Debt Service						
71	2,511	312	312	312	312	100%
72	7,298	6,890	7,299	7,299	5,475	75%
73	1,931	1,929	1,929	1,929	1,447	75%
74	11,740	9,131	9,540	9,540	7,234	76%
75	140,766	441,278	190,785	188,842	133,179	71%
76	132,491	134,164	140,300	136,000	101,087	74%
77	94,776	95,117	91,928	91,200	68,302	75%
78	2,140,663	2,514,292	2,207,735	2,108,713	1,523,163	72%
79	670,256	226,553	469,361	468,992	511,736	109%
Interest Expense and (Income)						
80	221,253	220,657	202,099	202,150	151,642	75%
81	(45,937)	(45,937)	(45,938)	(45,938)	(34,453)	75%
82	29,837	73,235	48,648	47,902	35,818	75%
83	14,775	14,041	14,041	14,041	10,601	76%
84	(9,375)	(11,175)	(11,000)	(11,000)	(7,232)	66%
85	(14,192)	(13,911)	(6,587)	(8,772)	(5,892)	67%
86	196,361	236,909	201,263	198,383	150,485	76%
87	2,337,024	2,751,202	2,408,998	2,307,096	1,673,649	73%
88	\$ 473,895	\$ (10,357)	\$ 268,099	\$ 270,609	\$ 361,250	133%

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties among other factors may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.

<2 The Residential Exchange Program expenses reflect the Scheduled Amount of REP benefits payments established in the 2012 REP Settlement Agreement. The Scheduled Amount of REP benefit payments incorporates a \$76,537,617 reduction in REP benefits to provide Refund Amount payments to COUs. The Refund Amount returned to the COUs is reflected through a reduction in the Gross Sales amount.



Report ID: 0061FY15	Transmission Services Detailed Statement of Revenues and Expenses	Run Date/Time: July 16, 2015 05:21
Requesting BL: TRANSMISSION BUSINESS UNIT	Through the Month Ended June 30, 2015	Data Source: EPM Data Warehouse
Unit of Measure: \$ Thousands	Preliminary/ Unaudited	% of Year Elapsed = 75%

	A	B	C	D <Note 1	E	F
	FY 2014	FY 2015			FY 2015	FY 2015
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
Operating Revenues						
Sales						
Network						
1	Network Integration	\$ 132,912	\$ 129,253	\$ 130,180	\$ 133,439	\$ 100,908 76%
2	Other Network	434,240	448,165	437,225	447,838	339,816 76%
3	Intertie	70,160	71,527	70,823	68,889	51,104 74%
4	Other Direct Sales	255,151	247,162	257,067	255,514	188,653 74%
5	Miscellaneous Revenues	39,208	32,744	33,915	33,319	24,379 73%
6	Inter-Business Unit Revenues	120,625	118,509	104,246	101,364	78,973 78%
7	Total Operating Revenues	1,052,296	1,047,359	1,033,457	1,040,363	783,832 75%
Operating Expenses						
Transmission Operations						
System Operations						
8	INFORMATION TECHNOLOGY	12,522	7,568	10,920	8,544	6,011 70%
9	POWER SYSTEM DISPATCHING	12,260	14,123	13,402	13,152	9,716 74%
10	CONTROL CENTER SUPPORT	19,368	19,298	18,388	18,928	15,693 83%
11	TECHNICAL OPERATIONS	5,854	6,974	6,845	6,436	4,751 74%
12	ENERGY IMBALANCE MARKET	-	-	3,947	3,452	-
13	SUBSTATION OPERATIONS	22,787	22,815	21,070	27,538	17,239 63%
14	Sub-Total	72,791	70,779	74,571	78,050	53,410 68%
Scheduling						
15	RESERVATIONS	1,049	5,816	1,328	1,170	855 73%
16	PRE-SCHEDULING	328	252	261	261	239 91%
17	REAL-TIME SCHEDULING	4,056	5,537	4,708	4,613	3,244 70%
18	SCHEDULING TECHNICAL SUPPORT	3,940	1,031	4,064	3,967	2,795 70%
19	SCHEDULING AFTER-THE-FACT	240	229	273	268	175 65%
20	Sub-Total	9,612	12,865	10,634	10,280	7,308 71%
Marketing and Business Support						
21	TRANSMISSION SALES	2,418	3,062	2,628	2,628	1,720 65%
22	MKTG TRANSMISSION FINANCE	-	-	-	-	-
23	MKTG CONTRACT MANAGEMENT	4,509	5,405	4,831	4,484	3,230 72%
24	MKTG TRANSMISSION BILLING	2,358	2,930	2,981	2,830	1,831 65%
25	MKTG BUSINESS STRAT & ASSESS	6,216	7,103	7,169	7,266	5,137 71%
26	Marketing Sub-Total	15,501	18,501	17,610	17,209	11,919 69%
27	EXECUTIVE AND ADMIN SERVICES	10,318	14,106	17,836	12,478	9,306 75%
28	LEGAL SUPPORT	2,586	3,951	3,693	2,032	1,504 74%
29	TRANS SERVICES INTERNAL GENERAL & ADMINISTRATIVE	13,469	16,025	12,793	12,552	7,362 59%
30	AIRCRAFT SERVICES	1,273	2,294	2,108	1,858	863 46%
31	LOGISTICS SERVICES	5,340	4,947	4,149	4,199	4,141 99%
32	SECURITY ENHANCEMENTS	507	878	813	549	831 152%
33	Business Support Sub-Total	33,493	42,201	41,392	33,668	24,007 71%
34	Transmission Operations Sub-Total	\$ 131,396	\$ 144,346	\$ 144,206	\$ 139,207	\$ 96,645 69%



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0061FY15 **Transmission Services Detailed Statement of Revenues and Expenses** Run Date/Time: July 16, 2015 05:21
 Requesting BL: TRANSMISSION BUSINESS UNIT Through the Month Ended June 30, 2015 Data Source: EPM Data Warehouse
 Unit of Measure: \$ Thousands Preliminary/ Unaudited % of Year Elapsed = 75%

	A	B	C	D <Note 1	E	F
	FY 2014	FY 2015			FY 2015	FY 2015
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
Transmission Maintenance						
System Maintenance						
35 NON-ELECTRIC MAINTENANCE	\$ 21,296	\$ 27,853	\$ 30,456	\$ 26,822	\$ 19,010	71%
36 SUBSTATION MAINTENANCE	30,365	31,777	27,937	28,086	26,537	94%
37 TRANSMISSION LINE MAINTENANCE	27,782	26,820	26,804	26,845	19,886	74%
38 SYSTEM PROTECTION CONTROL MAINTENANCE	11,963	13,381	13,046	13,011	9,393	72%
39 POWER SYSTEM CONTROL MAINTENANCE	20,791	17,582	17,654	18,538	14,097	76%
40 JOINT COST MAINTENANCE	134	1	109	120	161	134%
41 SYSTEM MAINTENANCE MANAGEMENT	8,214	6,574	9,816	7,940	4,807	61%
42 ROW MAINTENANCE	7,396	8,597	10,008	8,582	4,980	58%
43 HEAVY MOBILE EQUIP MAINT	200		()	-	98	0%
44 TECHNICAL TRAINING	2,087	3,269	2,314	2,391	1,648	69%
45 VEGETATION MANAGEMENT	19,536	17,471	18,465	18,686	12,205	65%
46 Sub-Total	149,763	153,324	156,609	151,022	112,822	75%
Environmental Operations						
47 ENVIRONMENTAL ANALYSIS	5	85	-	5	18	349%
48 POLLUTION PREVENTION AND ABATEMENT	4,221	4,484	4,568	4,132	2,005	49%
49 Sub-Total	4,226	4,569	4,568	4,138	2,022	49%
50 Transmission Maintenance Sub-Total	153,989	157,893	161,177	155,159	114,844	74%
Transmission Engineering						
System Development						
51 RESEARCH & DEVELOPMENT	7,565	7,940	8,751	7,524	5,057	67%
52 TSD PLANNING AND ANALYSIS	23,570	13,289	15,934	23,322	16,993	73%
53 CAPITAL TO EXPENSE TRANSFER	6,050	4,202	4,247	4,287	4,705	110%
54 NERC / WECC COMPLIANCE	12,820	12,561	14,331	16,130	12,409	77%
55 ENVIRONMENTAL POLICY/PLANNING	1,271	1,189	1,560	1,740	926	53%
56 ENG RATING AND COMPLIANCE	1,430	2,589	2,184	1,461	1,293	89%
57 Sub-Total	52,705	41,769	47,007	54,464	41,384	76%
58 Transmission Engineering Sub-Total	52,705	41,769	47,007	54,464	41,384	76%
Trans. Services Transmission Acquisition and Ancillary Services						
BBL Acquisition and Ancillary Products and Services						
59 ANCILLARY SERVICES PAYMENTS	130,005	111,742	122,607	117,946	87,231	74%
60 OTHER PAYMENTS TO POWER SERVICES	9,602	9,506	9,402	9,402	7,053	75%
61 STATION SERVICES PAYMENTS	2,638	2,785	2,784	2,564	1,835	72%
62 Sub-Total	142,245	124,033	134,793	129,912	96,119	74%
Non-BBL Acquisition and Ancillary Products and Services						
63 LEASED FACILITIES	3,939	4,338	7,447	4,287	2,825	66%
64 GENERAL TRANSFER AGREEMENTS (SETTLEMENT)	1,443	525	18	9,713	9,711	100%
65 NON-BBL ANCILLARY SERVICES	7,550	4,285	8,596	4,359	1,779	41%
66 OVERSUPPLY DISPLACEMENT COSTS	-	-	-	2,700	2,702	100%
67 TRANSMISSION RENEWABLES	190	1,063	100	190	790	417%
68 Sub-Total	13,122	10,212	16,160	21,249	17,807	84%
69 Trans. Srvcs. Acquisition and Ancillary Services Sub-Total	155,368	134,245	150,953	151,161	113,926	75%
Transmission Reimbursables						
Reimbursables						
70 EXTERNAL REIMBURSABLE SERVICES	10,782	8,440	8,440	7,149	5,889	82%
71 INTERNAL REIMBURSABLE SERVICES	2,084	2,305	2,305	2,279	1,228	54%
72 Sub-Total	12,866	10,745	10,745	9,429	7,116	75%
73 Transmission Reimbursables Sub-Total	\$ 12,866	\$ 10,745	\$ 10,745	\$ 9,429	\$ 7,116	75%



Report ID: 0061FY15	Transmission Services Detailed Statement of Revenues and Expenses	Run Date/Time: July 16, 2015 05:21
Requesting BL: TRANSMISSION BUSINESS UNIT	Through the Month Ended June 30, 2015	Data Source: EPM Data Warehouse
Unit of Measure: \$ Thousands	Preliminary/ Unaudited	% of Year Elapsed = 75%

	A	B	C	D <Note 1	E	F
	FY 2014	FY 2015			FY 2015	FY 2015
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
BPA Internal Support						
74	Additional Post-Retirement Contribution	\$ 18,501	\$ 18,819	\$ 18,819	\$ 18,819	\$ 14,114 75%
75	Agency Services G & A (excludes direct project support)	68,283	62,083	66,914	65,554	44,859 68%
76	BPA Internal Support Subtotal	86,784	80,902	85,733	84,373	58,973 70%
Other Income, Expenses, and Adjustments						
77	Bad Debt Expense	(11)	-	-	12	12 100%
78	Other Income, Expenses, Adjustments	(2,515)	-	-	(170)	(170) 100%
79	Undistributed Reduction	-	-	-	-	- 0%
80	Depreciation	211,192	205,359	221,200	221,200	165,057 75%
81	Amortization	2,065	2,281	2,180	2,180	1,645 75%
82	Total Operating Expenses	803,840	777,540	823,202	817,014	599,433 73%
83	Net Operating Revenues (Expenses)	248,455	269,819	210,255	223,349	184,400 83%
Interest Expense and (Income)						
84	Federal Appropriation	14,514	14,257	14,514	14,482	10,862 75%
85	Capitalization Adjustment	(18,968)	(18,968)	(18,968)	(18,968)	(14,226) 75%
86	Borrowings from US Treasury	69,430	135,870	91,270	86,259	63,758 74%
87	Debt Service Reassignment	44,348	36,995	35,053	35,053	25,743 73%
88	Customer Advances	7,626	8,990	6,603	6,996	5,243 75%
89	Lease Financing	41,290	35,578	46,220	48,200	36,258 75%
90	AFUDC	(40,861)	(39,234)	(49,000)	(42,000)	(32,555) 78%
91	Interest Income	(9,254)	(13,677)	(7,455)	(6,458)	(4,562) 71%
92	Net Interest Expense (Income)	108,125	159,811	118,237	123,563	90,520 73%
93	Total Expenses	911,965	937,351	941,439	940,577	689,953 73%
94	Net Revenues (Expenses)	\$140,331	\$110,008	\$ 92,018	\$ 99,786	\$ 93,879 94%

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