



May 2015

Monthly Financial Results





Report ID: 0020FY15 **FCRPS Summary Statement of Revenues and Expenses** Run Date/Run Time: June 10,2015/ 05:21
 Requesting BL: CORPORATE BUSINESS UNIT Through the Month Ended May 31, 2015 Data Source: EPM Data Warehouse
 Unit of measure: \$ Thousands Preliminary/ Unaudited % of Year Elapsed = 66%

		FY 2014		FY 2015		FY 2015	
		Actuals: FYTD	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals: FYTD
Operating Revenues							
1	Gross Sales (excluding bookout adjustment) <Note 3	\$ 2,393,985	\$ 3,464,795	\$ 3,396,493	\$ 3,306,405	\$ 3,300,215	\$ 2,319,794
2	Bookout adjustment to Sales	(34,695)	(38,281)	-	-	(10,137)	(21,963)
3	Miscellaneous Revenues	40,903	65,378	62,696	65,309	61,933	40,732
4	U.S. Treasury Credits	88,245	108,453	97,596	99,826	78,297	55,930
5	Total Operating Revenues	2,488,438	3,600,346	3,556,786	3,471,540	3,430,308	2,394,494
Operating Expenses							
Power System Generation Resources							
Operating Generation Resources							
6	Columbia Generating Station	185,039	297,825	338,558	330,763	326,995	239,182
7	Bureau of Reclamation	75,242	137,695	143,033	152,533	152,533	81,605
8	Corps of Engineers	140,668	223,451	231,878	237,378	237,378	144,556
9	Long-term Contract Generating Projects	11,031	20,969	26,619	27,843	27,345	16,956
10	Operating Generation Settlement Payment	11,923	19,225	21,906	21,497	18,555	11,267
11	Non-Operating Generation	1,240	160	2,228	1,467	1,410	919
12	Gross Contracted Power Purchases and Augmentation Power Purch	192,120	237,500	149,531	104,278	52,741	44,692
13	Bookout Adjustment to Power Purchases	(34,695)	(38,281)	-	-	(10,137)	(21,963)
14	Exchanges & Settlements <Note 3	145,695	201,345	201,899	201,500	200,303	144,762
15	Renewables	24,304	35,812	40,038	40,224	39,313	21,200
16	Generation Conservation	20,280	37,531	49,320	48,552	44,832	22,517
17	Subtotal Power System Generation Resources	772,847	1,173,232	1,205,010	1,166,035	1,091,269	705,694
Power Services Transmission Acquisition and Ancillary Services - (3rd Party) <Note 2							
18	Power Services Non-Generation Operations	38,282	55,513	58,806	59,403	59,403	41,183
19	Transmission Operations	45,833	75,587	94,965	91,532	81,490	48,735
20	Transmission Maintenance	80,752	131,396	144,346	144,206	136,646	84,764
21	Transmission Engineering	88,723	153,989	157,893	161,177	159,321	98,474
22	Trans Services Transmission Acquisition and Ancillary Services - (3rd Party) <Note 2	31,107	52,705	41,769	47,007	50,916	36,534
23	Transmission Reimbursables	9,840	13,123	10,212	16,160	21,778	16,806
24	Fish and Wildlife/USF&W/Planning Council/Environmental Requirements	8,300	12,866	10,745	10,745	9,369	5,614
25	BPA Internal Support	178,962	271,962	301,339	301,823	300,106	183,571
26	Additional Post-Retirement Contribution	24,668	37,002	37,638	37,638	37,638	25,092
27	Agency Services G&A	75,627	126,550	119,298	124,324	129,406	72,500
28	Other Income, Expenses & Adjustments	2,115	(3,582)	-	(15,000)	(27,712)	(27,921)
29	Non-Federal Debt Service	512,770	355,828	657,557	405,703	406,186	264,217
30	Depreciation & Amortization	292,749	440,524	436,920	455,608	453,608	298,896
31	Total Operating Expenses	2,162,575	2,896,696	3,276,498	3,006,364	2,909,424	1,854,158
32	Net Operating Revenues (Expenses)	325,862	703,649	280,287	465,177	520,884	540,336
Interest Expense and (Income)							
33	Interest Expense	209,838	333,820	437,724	358,489	355,500	235,998
34	AFUDC	(32,686)	(50,236)	(50,409)	(60,000)	(53,000)	(35,392)
35	Interest Income	(13,878)	(23,446)	(27,588)	(14,042)	(13,818)	(8,722)
36	Net Interest Expense (Income)	163,274	260,138	359,726	284,447	288,683	191,884
37	Net Revenues (Expenses)	\$ 162,589	\$ 443,512	\$ (79,439)	\$ 180,730	\$ 232,201	\$ 348,452

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties among other factors may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.
 <2 The consolidated FCRPS Statement reduces reported Revenues and Expenses where between business line transactions occur, the most significant of which are for Transmission Acquisition and Ancillary Services.
 <3 The Residential Exchange Program expenses reflect the Scheduled Amount of REP benefits payments established in the 2012 REP Settlement Agreement. The Scheduled Amount of REP benefit payments incorporates a \$76,537,617 reduction in REP benefits to provide Refund Amount payments to COUs. The Refund Amount returned to the COUs is reflected through a reduction in the Gross Sales amount.



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0021FY15 **Power Services Summary Statement of Revenues and Expenses** Run Date/Time: June 10, 2015 05:21
 Requesting BL: POWER BUSINESS UNIT Through the Month Ended May 31, 2015 Data Source: EPM Data Warehouse
 Unit of measure: \$ Thousands Preliminary/ Unaudited % of Year Elapsed = 66%

	FY 2014		FY 2015		E <Note 1 Current EOY Forecast	F FY 2015 Actuals: FYTD
	A Actuals: FYTD	B Actuals	C Rate Case	D SOY Budget		
Operating Revenues						
1 Gross Sales (excluding bookout adjustment) <Note 2	\$ 1,793,492	\$ 2,572,333	\$ 2,500,387	\$ 2,411,110	\$ 2,411,376	\$ 1,724,988
2 Bookout Adjustment to Sales	(34,695)	(38,281)	-	-	(10,137)	(21,963)
3 Miscellaneous Revenues	16,088	26,170	29,953	31,394	29,917	18,907
4 Inter-Business Unit	93,542	142,244	112,910	134,767	132,908	86,159
5 U.S. Treasury Credits	88,245	108,453	97,596	99,826	78,297	55,930
6 Total Operating Revenues	1,956,672	2,810,919	2,740,845	2,677,096	2,642,361	1,864,020
Operating Expenses						
Power System Generation Resources						
Operating Generation Resources						
7 Columbia Generating Station	185,039	297,825	338,558	330,763	326,995	239,182
8 Bureau of Reclamation	75,242	137,695	143,033	152,533	152,533	81,605
9 Corps of Engineers	140,668	223,451	231,878	237,378	237,378	144,556
10 Long-term Contract Generating Projects	11,031	20,969	26,619	27,843	27,345	16,956
11 Operating Generation Settlement Payment	11,923	19,225	21,906	21,497	18,555	11,267
12 Non-Operating Generation	1,240	160	2,228	1,467	1,410	919
13 Gross Contracted Power Purchases and Aug Power Purchases	192,120	237,500	149,531	104,278	52,741	44,692
14 Bookout Adjustment to Power Purchases	(34,695)	(38,281)	-	-	(10,137)	(21,963)
15 Residential Exchange/IOU Settlement Benefits <Note 2	145,695	201,345	201,899	201,500	200,303	144,762
16 Renewables	24,331	35,843	40,147	40,332	39,313	21,244
17 Generation Conservation	20,280	37,531	49,320	48,552	44,832	22,517
18 Subtotal Power System Generation Resources	772,874	1,173,264	1,205,118	1,166,143	1,091,269	705,737
19 Power Services Transmission Acquisition and Ancillary Services	114,671	175,477	165,102	163,363	166,852	113,789
20 Power Non-Generation Operations	45,851	75,654	95,010	91,532	81,490	48,767
21 Fish and Wildlife/USF&W/Planning Council/Environmental Requirements	179,243	272,467	302,469	302,454	300,606	183,909
BPA Internal Support						
22 Additional Post-Retirement Contribution	12,334	18,501	18,819	18,819	18,819	12,546
23 Agency Services G&A	35,116	58,267	57,215	57,410	59,714	33,972
24 Other Income, Expenses & Adjustments	823	(999)	-	(15,000)	(27,447)	(27,655)
25 Non-Federal Debt Service	369,395	140,766	441,278	190,785	191,268	120,938
26 Depreciation & Amortization	152,017	227,267	229,281	232,228	230,228	150,973
27 Total Operating Expenses	1,682,324	2,140,663	2,514,292	2,207,735	2,112,799	1,342,978
28 Net Operating Revenues (Expenses)	274,347	670,256	226,553	469,361	529,562	521,043
Interest Expense and (Income)						
29 Interest Expense	140,586	219,928	261,996	218,850	218,244	145,460
30 AFUDC	(7,079)	(9,375)	(11,175)	(11,000)	(11,000)	(6,416)
31 Interest Income	(8,774)	(14,192)	(13,911)	(6,587)	(7,498)	(4,812)
32 Net Interest Expense (Income)	124,734	196,361	236,909	201,263	199,746	134,232
33 Net Revenues (Expenses)	\$ 149,614	\$ 473,895	\$ (10,357)	\$ 268,099	\$ 329,816	\$ 386,811
34 Net Revenue Modifications <Note 3	-	(378,089)	-	(269,109)	(268,562)	(152,736)
35 Power Modified Net Revenue	\$ 149,614	\$ 95,806	\$ (10,357)	\$ (1,011)	\$ 61,254	\$ 234,075

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.

<2 The Residential Exchange Program expenses reflect the Scheduled Amount of REP benefit payments established in the 2012 REP Settlement Agreement. The Scheduled Amount of REP benefit payments incorporates a \$76,537,617 reduction in REP benefits to provide Refund Amount payments to COUs. The Refund Amount returned to the COUs is reflected through a reduction in the Gross Sales amount.

<3 Power Modified Net Revenue (PMNR) is the result of a modification to Power Net Revenues for the purpose of mitigating the effects of debt management transactions that were not anticipated in the BP-14 Power Rate Case. PMNR excludes the impact of refinancing actions that result in non-cash net revenues or are being offset by cash transactions not reflected on the Power Income Statement in the same Fiscal Year (e.g., increased Federal Principal Payments on Federal appropriations). In 2014 and 2015, these transactions are limited to the refinancing of regional cooperation debt.



Report ID: 0023FY15

Transmission Services Summary Statement of Revenues and Expenses

Run Date/Time: June 10, 2015/ 05:21

Requesting BL: TRANSMISSION BUSINESS UNIT

Through the Month Ended May 31, 2015

Data Source: EPM Data Warehouse

Unit of Measure: \$ Thousands

Preliminary/ Unaudited

% of Year Elapsed = 66%

	FY 2014		FY 2015			FY 2015
	Actuals: FYTD	Actuals	Rate Case	SOY Budget	Current EOY Forecast	
Operating Revenues						
1 Sales	\$ 600,493	\$ 892,463	\$ 896,107	\$ 895,296	\$ 888,839	\$ 594,806
2 Miscellaneous Revenues	24,815	39,208	32,744	33,915	32,015	21,826
3 Inter-Business Unit Revenues	76,726	120,625	118,509	104,246	109,201	73,085
4 Total Operating Revenues	702,034	1,052,296	1,047,359	1,033,457	1,030,055	689,718
Operating Expenses						
5 Transmission Operations	80,752	131,396	144,346	144,206	136,646	84,764
6 Transmission Maintenance	88,723	153,989	157,893	161,177	159,321	98,474
7 Transmission Engineering	31,107	52,705	41,769	47,007	50,916	36,534
8 Trans Services Transmission Acquisition and Ancillary Services	103,382	155,368	134,245	150,953	154,636	102,965
9 Transmission Reimbursables	8,300	12,866	10,745	10,745	9,369	5,614
BPA Internal Support						
10 Additional Post-Retirement Contribution	12,334	18,501	18,819	18,819	18,819	12,546
11 Agency Services G&A	40,511	68,283	62,083	66,914	69,692	38,528
12 Other Income, Expenses & Adjustments	1,302	(2,525)	-	-	(265)	(201)
13 Depreciation & Amortization	140,732	213,257	207,640	223,380	223,380	147,923
14 Total Operating Expenses	507,145	803,840	777,540	823,202	822,514	527,146
15 Net Operating Revenues (Expenses)	194,889	248,455	269,819	210,255	207,541	162,572
Interest Expense and (Income)						
16 Interest Expense	98,817	158,240	212,722	174,692	172,309	113,906
17 AFUDC	(25,607)	(40,861)	(39,234)	(49,000)	(42,000)	(28,975)
18 Interest Income	(5,104)	(9,254)	(13,677)	(7,455)	(6,320)	(3,910)
19 Net Interest Expense (Income)	68,106	108,125	159,811	118,237	123,989	81,021
20 Net Revenues (Expenses)	\$ 126,784	\$ 140,331	\$ 110,008	\$ 92,018	\$ 83,552	\$ 81,551

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0027FY15

Requesting BL: CORPORATE BUSINESS UNIT

Unit of Measure: \$Thousands

BPA Statement of Capital Expenditures

FYTD Through the Month Ended May 31, 2015

Preliminary Unaudited

Run Date/Run Time: June 10, 2015/ 05:27

Data Source: EPM Data Warehouse

% of Year Elapsed = 66%

		A	B	C	D	E
		FY 2015		FY 2015	FY 2015	
		SOY Budget	Current EOY Forecast	Actuals: FYTD	Actuals / SOY Budget	Actuals / Forecast
Transmission Business Unit						
1	MAIN GRID	\$ 125,994	\$ 147,251	\$ 100,492	80%	68%
2	AREA & CUSTOMER SERVICE	17,157	11,324	4,295	25%	38%
3	SYSTEM REPLACEMENTS	232,234	242,628	131,751	57%	54%
4	UPGRADES & ADDITIONS	304,352	319,696	236,126	78%	74%
5	ENVIRONMENT CAPITAL	7,114	6,842	4,008	56%	59%
<u>PFIA</u>						
6	MISC. PFIA PROJECTS	5,942	61	189	3%	312%
7	GENERATOR INTERCONNECTION	12,814	952	1,132	9%	119%
8	SPECTRUM RELOCATION	-	121	76	0%	63%
9	CAPITAL INDIRECT	-	-	(2,326)	0%	0%
10	LAPSE FACTOR	-	-	-	0%	0%
11	TOTAL Transmission Business Unit	705,607	728,874	475,743	67%	65%
Power Business Unit						
12	BUREAU OF RECLAMATION <Note 1	46,806	35,400	20,656	44%	58%
13	CORPS OF ENGINEERS <Note 1	159,043	137,000	79,437	50%	58%
14	GENERATION CONSERVATION <Note 2	89,313	83,028	43,110	48%	52%
15	POWER INFORMATION TECHNOLOGY	7,026	3,256	3,761	54%	116%
16	FISH & WILDLIFE <Note 2	51,807	32,000	13,128	25%	41%
17	LAPSE FACTOR	-	-	-	0%	0%
18	TOTAL Power Business Unit	353,995	290,684	160,092	45%	55%
Corporate Business Unit						
19	CORPORATE BUSINESS UNIT	23,871	31,807	15,248	64%	48%
20	TOTAL Corporate Business Unit	23,871	31,807	15,248	64%	48%
21	TOTAL BPA Capital Expenditures	\$ 1,083,472	\$ 1,051,365	\$ 651,083	60%	62%

< 1 Excludes projects funded by federal appropriations.

< 2 Amounts are reported as regulatory assets and not utility plant



Report ID: 0060FY15	Power Services Detailed Statement of Revenues and Expenses	Run Date\Time: June 10, 2015 05:21
Requesting BL: POWER BUSINESS UNIT	Through the Month Ended May 31, 2015	Data Source: EPM Data Warehouse
Unit of Measure: \$ Thousands	Preliminary/ Unaudited	% of Year Elapsed = 66%

	A	B	C	D <Note 1	E	F	
	FY 2014	FY 2015			FY 2015	FY 2015	
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast	
Operating Revenues							
1	Gross Sales (excluding bookout adjustment) <Note 2	\$ 2,572,333	\$ 2,500,387	\$ 2,411,110	\$ 2,411,376	\$ 1,724,988	72%
2	Bookout Adjustment to Sales	(38,281)	-	-	(10,137)	(21,963)	217%
3	Miscellaneous Revenues	26,170	29,953	31,394	29,917	18,907	63%
4	Inter-Business Unit	142,244	112,910	134,767	132,908	86,159	65%
5	U.S. Treasury Credits	108,453	97,596	99,826	78,297	55,930	71%
6	Total Operating Revenues	2,810,919	2,740,845	2,677,096	2,642,361	1,864,020	71%
Operating Expenses							
Power System Generation Resources							
Operating Generation							
7	COLUMBIA GENERATING STATION	297,825	338,558	330,763	326,995	239,182	73%
8	BUREAU OF RECLAMATION	137,695	143,033	152,533	152,533	81,605	54%
9	CORPS OF ENGINEERS	223,451	231,878	237,378	237,378	144,556	61%
10	LONG-TERM CONTRACT GENERATING PROJECTS	20,969	26,619	27,843	27,345	16,956	62%
11	Sub-Total	679,940	740,088	748,517	744,251	482,299	65%
Operating Generation Settlements and Other Payments							
12	COLVILLE GENERATION SETTLEMENT	19,225	21,906	21,497	18,555	11,267	61%
13	Sub-Total	19,225	21,906	21,497	18,555	11,267	61%
Non-Operating Generation							
14	TROJAN DECOMMISSIONING	972	1,500	1,000	1,000	670	67%
15	WNP-1&4 O&M	(811)	728	467	410	249	61%
16	Sub-Total	160	2,228	1,467	1,410	919	65%
Gross Contracted Power Purchases (excluding bookout adjustments)							
17	PNCA HEADWATER BENEFITS	2,750	3,030	3,000	2,800	2,099	75%
18	PURCHASES FOR SERVICE AT TIER 2 RATES	4,925	24,869	24,656	24,656	16,410	67%
19	OTHER POWER PURCHASES - (e.g. Short-Term)	229,825	26,720	76,622	25,285	26,182	104%
20	Sub-Total	237,500	54,618	104,278	52,741	44,692	85%
21	Bookout Adjustments to Contracted Power Purchases	(38,281)	-	-	(10,137)	(21,963)	217%
Augmentation Power Purchases							
22	AUGMENTATION POWER PURCHASES	-	94,913	-	-	-	0%
23	Sub-Total	-	94,913	-	-	-	0%
Exchanges & Settlements							
24	RESIDENTIAL EXCHANGE PROGRAM <Note 2	201,345	201,899	201,500	200,303	144,762	72%
25	Sub-Total	201,345	201,899	201,500	200,303	144,762	72%
Renewable Generation							
26	RENEWABLES	35,843	40,147	40,332	39,313	21,244	54%
27	Sub-Total	\$ 35,843	\$ 40,147	\$ 40,332	\$ 39,313	\$ 21,244	54%



Report ID: 0060FY15	Power Services Detailed Statement of Revenues and Expenses	Run Date\Time: June 10, 2015 05:21
Requesting BL: POWER BUSINESS UNIT	Through the Month Ended May 31, 2015	Data Source: EPM Data Warehouse
Unit of Measure: \$ Thousands	Preliminary/ Unaudited	% of Year Elapsed = 66%

	A	B	C	D <Note 1	E	F
	FY 2014	FY 2015			FY 2015	FY 2015
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
Generation Conservation						
28	\$ -	\$ -	\$ -	\$ -	\$ -	0%
29	12,416	16,754	14,695	15,444	5,504	36%
30	-	-	1,825	1,247	483	39%
31	5,155	5,252	5,252	5,252	1,966	37%
32	6,217	12,083	13,000	9,200	5,192	56%
33	717	1,050	605	605	388	64%
34	13,026	14,180	13,175	13,084	8,984	69%
35	-	-	-	-	-	0%
36	Sub-Total	49,320	48,552	44,832	22,517	50%
37	Power System Generation Sub-Total	1,173,264	1,205,118	1,166,143	705,737	65%
Power Non-Generation Operations						
Power Services System Operations						
38	4,165	6,735	5,435	4,094	4,399	107%
39	6,478	7,268	7,778	6,995	2,559	37%
40	902	1,126	1,077	956	571	60%
41	Sub-Total	15,129	14,290	12,045	7,529	63%
Power Services Scheduling						
42	8,323	10,621	9,758	8,476	5,359	63%
43	6,539	7,948	6,936	6,538	4,398	67%
44	Sub-Total	18,569	16,694	15,014	9,757	65%
Power Services Marketing and Business Support						
45	6,360	5,936	7,428	7,092	3,980	56%
46	18,827	21,339	21,397	19,209	12,100	63%
47	11,770	20,360	18,602	15,379	7,769	51%
48	4,162	4,369	4,109	4,092	2,081	51%
49	8,128	9,309	9,012	8,659	5,551	64%
50	Sub-Total	61,312	60,548	54,431	31,481	58%
51	Power Non-Generation Operations Sub-Total	95,010	91,532	81,490	48,767	60%
Power Services Transmission Acquisition and Ancillary Services						
PBL Transmission Acquisition and Ancillary Services						
52	109,190	94,474	92,296	96,217	65,576	68%
53	52,570	56,578	56,442	56,442	40,625	72%
54	2,943	2,333	2,961	2,961	557	19%
55	10,775	11,664	11,664	11,232	7,030	63%
56	-	53	-	-	-	0%
57	Power Srvcs Trans Acquisition and Ancillary Services Sub-Tota	165,102	163,363	166,852	113,789	68%



Report ID: 0060FY15	Power Services Detailed Statement of Revenues and Expenses	Run Date\Time: June 10, 2015 05:21
Requesting BL: POWER BUSINESS UNIT	Through the Month Ended May 31, 2015	Data Source: EPM Data Warehouse
Unit of Measure: \$ Thousands	Preliminary/ Unaudited	% of Year Elapsed = 66%

	A	B	C	D -Note 1	E	F
	FY 2014	FY 2015			FY 2015	FY 2015
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
Fish and Wildlife/USF&W/Planning Council/Environmental Req						
58 BPA Fish and Wildlife						
59 Fish & Wildlife	231,781	260,000	260,000	258,166	160,045	62%
60 USF&W Lower Snake Hatcheries	30,960	31,670	31,670	31,670	16,809	53%
61 Planning Council	9,727	10,799	10,784	10,770	7,055	66%
Fish and Wildlife/USF&W/Planning Council Sub-Total	\$ 272,467	\$ 302,469	\$ 302,454	\$ 300,606	\$ 183,909	61%
BPA Internal Support						
62 Additional Post-Retirement Contribution	\$ 18,501	\$ 18,819	\$ 18,819	\$ 18,819	\$ 12,546	67%
63 Agency Services G&A (excludes direct project support)	58,267	57,215	57,410	59,714	33,972	57%
64 BPA Internal Support Sub-Total	76,768	76,034	76,229	78,533	46,518	59%
65 Bad Debt Expense	(2)	-	-	5	7	124%
66 Other Income, Expenses, Adjustments	(998)	-	(15,000)	(27,452)	(27,661)	101%
Non-Federal Debt Service						
67 Energy Northwest Debt Service						
68 COLUMBIA GENERATING STATION DEBT SVC	89,987	80,636	79,565	80,621	51,464	64%
69 WNP-1 DEBT SVC	(19,356)	184,536	41,258	41,040	31,643	77%
70 WNP-3 DEBT SVC	58,395	166,975	60,422	60,067	31,367	52%
Sub-Total	129,026	432,147	181,245	181,728	114,474	63%
71 Non-Energy Northwest Debt Service						
72 CONSERVATION DEBT SVC	2,511	312	312	312	312	100%
73 COWLITZ FALLS DEBT SVC	7,298	6,890	7,299	7,299	4,866	67%
74 NORTHERN WASCO DEBT SVC	1,931	1,929	1,929	1,929	1,286	67%
Sub-Total	11,740	9,131	9,540	9,540	6,465	68%
75 Non-Federal Debt Service Sub-Total	140,766	441,278	190,785	191,268	120,938	63%
76 Depreciation	132,491	134,164	140,300	138,300	89,844	65%
77 Amortization	94,776	95,117	91,928	91,928	61,130	66%
78 Total Operating Expenses	2,140,663	2,514,292	2,207,735	2,112,799	1,342,978	64%
79 Net Operating Revenues (Expenses)	670,256	226,553	469,361	529,562	521,043	98%
Interest Expense and (Income)						
80 Federal Appropriation	221,253	220,657	202,099	202,150	134,786	67%
81 Capitalization Adjustment	(45,937)	(45,937)	(45,938)	(45,938)	(30,625)	67%
82 Borrowings from US Treasury	29,837	73,235	48,648	47,991	31,854	66%
83 Customer Prepaid Power Purchases	14,775	14,041	14,041	14,041	9,444	67%
84 AFUDC	(9,375)	(11,175)	(11,000)	(11,000)	(6,416)	58%
85 Interest Income	(14,192)	(13,911)	(6,587)	(7,498)	(4,812)	64%
86 Net Interest Expense (Income)	196,361	236,909	201,263	199,746	134,232	67%
87 Total Expenses	2,337,024	2,751,202	2,408,998	2,312,545	1,477,210	64%
88 Net Revenues (Expenses)	\$ 473,895	\$ (10,357)	\$ 268,099	\$ 329,816	\$ 386,811	117%

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties among other factors may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.

<2 The Residential Exchange Program expenses reflect the Scheduled Amount of REP benefits payments established in the 2012 REP Settlement Agreement. The Scheduled Amount of REP benefit payments incorporates a \$76,537,617 reduction in REP benefits to provide Refund Amount payments to COUs. The Refund Amount returned to the COUs is reflected through a reduction in the Gross Sales amount.



Report ID: 0061FY15 **Transmission Services Detailed Statement of Revenues and Expenses** Run Date/Time: June 10, 2015 05:23
 Requesting BL: TRANSMISSION BUSINESS UNIT Through the Month Ended May 31, 2015 Data Source: EPM Data Warehouse
 Unit of Measure: \$ Thousands Preliminary/ Unaudited % of Year Elapsed = 66%

	A	B	C	D <Note 1	E	F
	FY 2014	FY 2015			FY 2015	FY 2015
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
Operating Revenues						
Sales						
Network						
1 Network Integration	\$ 132,912	\$ 129,253	\$ 130,180	\$ 130,757	\$ 91,291	70%
2 Other Network	434,240	448,165	437,225	431,261	288,688	67%
3 Intertie	70,160	71,527	70,823	70,268	45,516	65%
4 Other Direct Sales	255,151	247,162	257,067	256,554	169,312	66%
5 Miscellaneous Revenues	39,208	32,744	33,915	32,015	21,826	68%
6 Inter-Business Unit Revenues	120,625	118,509	104,246	109,201	73,085	67%
7 Total Operating Revenues	1,052,296	1,047,359	1,033,457	1,030,055	689,718	67%
Operating Expenses						
Transmission Operations						
System Operations						
8 INFORMATION TECHNOLOGY	12,522	7,568	10,920	8,355	5,552	66%
9 POWER SYSTEM DISPATCHING	12,260	14,123	13,402	13,152	8,625	66%
10 CONTROL CENTER SUPPORT	19,368	19,298	18,388	20,873	13,721	66%
11 TECHNICAL OPERATIONS	5,854	6,974	6,845	6,436	4,228	66%
12 ENERGY IMBALANCE MARKET	-	-	3,947	3,763	-	0%
13 SUBSTATION OPERATIONS	22,787	22,815	21,070	22,748	15,257	67%
14 Sub-Total	72,791	70,779	74,571	75,326	47,383	63%
Scheduling						
15 RESERVATIONS	1,049	5,816	1,328	1,328	772	58%
16 PRE-SCHEDULING	328	252	261	261	205	78%
17 REAL-TIME SCHEDULING	4,056	5,537	4,708	4,708	2,867	61%
18 SCHEDULING TECHNICAL SUPPORT	3,940	1,031	4,064	3,806	2,446	64%
19 SCHEDULING AFTER-THE-FACT	240	229	273	273	153	56%
20 Sub-Total	9,612	12,865	10,634	10,376	6,443	62%
Marketing and Business Support						
21 TRANSMISSION SALES	2,418	3,062	2,628	2,628	1,505	57%
22 MKTG TRANSMISSION FINANCE	-	-	-	-	-	0%
23 MKTG CONTRACT MANAGEMENT	4,509	5,405	4,831	4,713	2,862	61%
24 MKTG TRANSMISSION BILLING	2,358	2,930	2,981	2,851	1,618	57%
25 MKTG BUSINESS STRAT & ASSESS	6,216	7,103	7,169	7,088	4,560	64%
26 Marketing Sub-Total	15,501	18,501	17,610	17,280	10,545	61%
27 EXECUTIVE AND ADMIN SERVICES	10,318	14,106	17,836	11,102	7,612	69%
28 LEGAL SUPPORT	2,586	3,951	3,693	2,621	1,306	50%
29 TRANS SERVICES INTERNAL GENERAL & ADMINISTRATIVE	13,469	16,025	12,793	12,833	6,567	51%
30 AIRCRAFT SERVICES	1,273	2,294	2,108	2,108	773	37%
31 LOGISTICS SERVICES	5,340	4,947	4,149	4,167	3,340	80%
32 SECURITY ENHANCEMENTS	507	878	813	834	794	95%
33 Business Support Sub-Total	33,493	42,201	41,392	33,664	20,393	61%
34 Transmission Operations Sub-Total	\$ 131,396	\$ 144,346	\$ 144,206	\$ 136,646	\$ 84,764	62%



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 Requesting BL: TRANSMISSION BUSINESS UNIT Through the Month Ended May 31, 2015 Data Source: EPM Data Warehouse
 Unit of Measure: \$ Thousands Preliminary/Unaudited % of Year Elapsed = 66%

	A	B	C	D <Note 1	E	F
	FY 2014	FY 2015			FY 2015	FY 2015
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
Transmission Maintenance						
System Maintenance						
35	NON-ELECTRIC MAINTENANCE	\$ 21,296	\$ 27,853	\$ 30,456	\$ 26,485	\$ 15,889 60%
36	SUBSTATION MAINTENANCE	30,365	31,777	27,937	30,256	23,018 76%
37	TRANSMISSION LINE MAINTENANCE	27,782	26,820	26,804	27,305	17,565 64%
38	SYSTEM PROTECTION CONTROL MAINTENANCE	11,963	13,381	13,046	13,009	8,222 63%
39	POWER SYSTEM CONTROL MAINTENANCE	20,791	17,582	17,654	18,626	12,112 65%
40	JOINT COST MAINTENANCE	134	1	109	120	125 105%
41	SYSTEM MAINTENANCE MANAGEMENT	8,214	6,574	9,816	8,163	3,549 43%
42	ROW MAINTENANCE	7,396	8,597	10,008	9,982	4,442 45%
43	HEAVY MOBILE EQUIP MAINT	200		()	1	(274) -40579%
44	TECHNICAL TRAINING	2,087	3,269	2,314	2,391	1,482 62%
45	VEGETATION MANAGEMENT	19,536	17,471	18,465	18,424	10,386 56%
46	Sub-Total	149,763	153,324	156,609	154,761	96,517 62%
Environmental Operations						
47	ENVIRONMENTAL ANALYSIS	5	85	-	3	13 411%
48	POLLUTION PREVENTION AND ABATEMENT	4,221	4,484	4,568	4,556	1,944 43%
49	Sub-Total	4,226	4,569	4,568	4,560	1,957 43%
50	Transmission Maintenance Sub-Total	153,989	157,893	161,177	159,321	98,474 62%
Transmission Engineering						
System Development						
51	RESEARCH & DEVELOPMENT	7,565	7,940	8,751	8,364	4,693 56%
52	TSD PLANNING AND ANALYSIS	23,570	13,289	15,934	18,519	14,923 81%
53	CAPITAL TO EXPENSE TRANSFER	6,050	4,202	4,247	4,287	4,271 100%
54	NERC / WECC COMPLIANCE	12,820	12,561	14,331	16,351	10,685 65%
55	ENVIRONMENTAL POLICY/PLANNING	1,271	1,189	1,560	1,671	831 50%
56	ENG RATING AND COMPLIANCE	1,430	2,589	2,184	1,723	1,132 66%
57	Sub-Total	52,705	41,769	47,007	50,916	36,534 72%
58	Transmission Engineering Sub-Total	52,705	41,769	47,007	50,916	36,534 72%
Trans. Services Transmission Acquisition and Ancillary Services						
BBL Acquisition and Ancillary Products and Services						
59	ANCILLARY SERVICES PAYMENTS	130,005	111,742	122,607	120,829	78,275 65%
60	OTHER PAYMENTS TO POWER SERVICES	9,602	9,506	9,402	9,402	6,269 67%
61	STATION SERVICES PAYMENTS	2,638	2,785	2,784	2,627	1,616 62%
62	Sub-Total	142,245	124,033	134,793	132,858	86,160 65%
Non-BBL Acquisition and Ancillary Products and Services						
63	LEASED FACILITIES	3,939	4,338	7,447	4,637	2,271 49%
64	GENERAL TRANSFER AGREEMENTS (SETTLEMENT)	1,443	525	18	9,713	9,710 100%
65	NON-BBL ANCILLARY SERVICES	7,550	4,285	8,596	4,538	1,459 32%
66	OVERSUPPLY DISPLACEMENT COSTS	-	-	-	2,700	2,702 100%
67	TRANSMISSION RENEWABLES	190	1,063	100	190	663 350%
68	Sub-Total	13,122	10,212	16,160	21,778	16,804 77%
69	Trans. Srvcs. Acquisition and Ancillary Services Sub-Total	155,368	134,245	150,953	154,636	102,965 67%



Report ID: 0061FY15	Transmission Services Detailed Statement of Revenues and Expenses	Run Date/Time: June 10, 2015 05:23
Requesting BL: TRANSMISSION BUSINESS UNIT	Through the Month Ended May 31, 2015	Data Source: EPM Data Warehouse
Unit of Measure: \$ Thousands	Preliminary/ Unaudited	% of Year Elapsed = 66%

	A	B	C	D <Note 1	E	F	
	FY 2014	FY 2015			FY 2015	FY 2015	
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast	
Transmission Reimbursables							
Reimbursables							
70	EXTERNAL REIMBURSABLE SERVICES	10,782	8,440	8,440	7,090	4,551	64%
71	INTERNAL REIMBURSABLE SERVICES	2,084	2,305	2,305	2,279	1,063	47%
72	Sub-Total	12,866	10,745	10,745	9,369	5,614	60%
73	Transmission Reimbursables Sub-Total	\$ 12,866	\$ 10,745	\$ 10,745	\$ 9,369	\$ 5,614	60%
BPA Internal Support							
74	Additional Post-Retirement Contribution	\$ 18,501	\$ 18,819	\$ 18,819	\$ 18,819	\$ 12,546	67%
75	Agency Services G & A (excludes direct project support)	68,283	62,083	66,914	69,692	38,528	55%
76	BPA Internal Support Subtotal	86,784	80,902	85,733	88,511	51,074	58%
Other Income, Expenses, and Adjustments							
77	Bad Debt Expense	(11)	-	-	-	29	0%
78	Other Income, Expenses, Adjustments	(2,515)	-	-	(265)	(230)	87%
79	Undistributed Reduction	-	-	-	-	-	0%
80	Depreciation	211,192	205,359	221,200	221,200	146,460	66%
81	Amortization	2,065	2,281	2,180	2,180	1,463	67%
82	Total Operating Expenses	803,840	777,540	823,202	822,514	527,146	64%
83	Net Operating Revenues (Expenses)	248,455	269,819	210,255	207,541	162,572	78%
Interest Expense and (Income)							
84	Federal Appropriation	14,514	14,257	14,514	14,482	9,655	67%
85	Capitalization Adjustment	(18,968)	(18,968)	(18,968)	(18,968)	(12,645)	67%
86	Borrowings from US Treasury	69,430	135,870	91,270	86,740	56,586	65%
87	Debt Service Reassignment	44,348	36,995	35,053	35,053	23,368	67%
88	Customer Advances	7,626	8,990	6,603	6,983	4,715	68%
89	Lease Financing	41,290	35,578	46,220	48,020	32,227	67%
90	AFUDC	(40,861)	(39,234)	(49,000)	(42,000)	(28,975)	69%
91	Interest Income	(9,254)	(13,677)	(7,455)	(6,320)	(3,910)	62%
92	Net Interest Expense (Income)	108,125	159,811	118,237	123,989	81,021	65%
93	Total Expenses	911,965	937,351	941,439	946,503	608,167	64%
94	Net Revenues (Expenses)	\$140,331	\$110,008	\$ 92,018	\$ 83,552	\$ 81,551	98%

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