

Bonneville Power Administration



April 2018

Monthly Financial Results





B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0020FY18

FCRPS Summary Statement of Revenues and Expenses

Run Date/Run Time: May 07,2018/ 03:38

Requesting BL: CORPORATE BUSINESS UNIT

Through the Month Ended April 30, 2018

Data Source: PFMS

Unit of measure: \$ Thousands

Preliminary/ Unaudited

% of Year Elapsed = 58%

	FY 2017		FY 2018		FY 2018
	Actuals: FYTD	Actuals	SOY Budget	Current EOY Forecast	Actuals: FYTD
	A	B	C	D -Note 1	E
Operating Revenues					
1 Gross Sales (excluding bookout adjustment) <Note 3	\$ 2,108,718	\$ 3,461,945	\$ 3,497,204	\$ 3,506,689	\$ 2,149,076
2 Bookout adjustment to Sales	(10,654)	(21,453)	-	(6,443)	(7,162)
3 Miscellaneous Revenues	42,568	70,957	69,825	72,174	40,566
4 U.S. Treasury Credits	38,468	58,328	97,772	88,254	55,688
Total Operating Revenues	2,179,101	3,569,777	3,664,800	3,660,675	2,238,169
Operating Expenses					
Power System Generation Resources					
Operating Generation Resources					
6 Columbia Generating Station	199,811	317,646	270,262	269,890	139,668
7 Bureau of Reclamation	85,054	148,390	164,609	159,609	78,329
8 Corps of Engineers	127,426	247,048	256,057	251,057	132,878
9 Long-term Contract Generating Projects	6,219	11,225	12,754	11,250	6,489
10 Operating Generation Settlement Payment	8,479	16,667	22,612	20,219	10,637
11 Non-Operating Generation	279	743	1,500	383	(48)
12 Gross Contracted Power Purchases and Augmentation Power Purch	79,503	169,045	100,534	114,635	77,973
13 Bookout Adjustment to Power Purchases	(10,654)	(21,453)	-	(6,443)	(7,162)
14 Exchanges & Settlements <Note 3	139,547	219,265	241,794	241,318	150,438
15 Renewables	18,471	32,234	38,255	37,488	21,109
16 Generation Conservation	66,157	117,407	129,027	124,869	73,383
Subtotal Power System Generation Resources	720,292	1,258,217	1,237,404	1,224,274	683,694
18 Power Services Transmission Acquisition and Ancillary Services - (3rd Party) <Note 2	49,784	83,801	95,793	95,755	45,292
19 Power Services Non-Generation Operations	42,687	77,169	91,599	82,206	39,465
20 Transmission Operations	81,026	144,518	170,409	157,690	86,431
21 Transmission Maintenance	84,892	166,929	170,235	171,478	90,335
22 Transmission Engineering	27,259	53,240	56,565	51,951	26,396
23 Trans Services Transmission Acquisition and Ancillary Services - (3rd Party) <Note 2	12,267	25,921	8,859	9,679	3,439
24 Transmission Reimbursables	7,098	10,704	9,915	10,621	3,547
25 Fish and Wildlife/USF&W/Planning Council/Environmental Requirements	170,306	290,612	321,211	321,011	173,302
BPA Internal Support					
26 Additional Post-Retirement Contribution	15,753	27,026	27,652	32,141	17,878
27 Agency Services G&A	67,026	121,727	141,035	139,652	72,240
28 Other Income, Expenses & Adjustments	3,078	(1,721)	(10,000)	(4,753)	2,581
29 Non-Federal Debt Service	134,809	241,255	272,323	272,082	171,455
30 Depreciation & Amortization	284,064	484,974	509,845	522,730	292,646
Total Operating Expenses	1,700,340	2,984,373	3,102,845	3,086,517	1,708,702
Net Operating Revenues (Expenses)	478,760	585,405	561,955	574,158	529,466
Interest Expense and (Income)					
33 Interest Expense	164,985	285,988	245,736	245,635	140,298
34 AFUDC	(20,286)	(33,042)	(29,420)	(29,080)	(19,133)
35 Interest Income	(2,271)	(6,109)	(2,200)	(3,175)	(2,328)
Net Interest Expense (Income)	142,428	246,836	214,116	213,380	118,837
Net Revenues (Expenses)	\$ 336,332	\$ 338,569	\$ 347,840	\$ 360,777	\$ 410,629

- <1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.
- <2 The consolidated FCRPS Statement reduces reported Revenues and Expenses where between business line transactions occur, the most significant of which are for Transmission Acquisition and Ancillary Services.
- <3 The Residential Exchange Program expenses reflect the Scheduled Amount of REP benefits payments established in the 2012 REP Settlement Agreement. The Scheduled Amount of REP benefit payments incorporates a \$76,537,617 reduction in REP payments to provide Refund Amount payments to COUs. The Refund Amount returned to the COUs is reflected through a reduction in the Gross Sales amount.

This BPA-approved financial information was made publicly available on May 25, 2018.



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0021FY18	Power Services Summary Statement of Revenues and Expenses	Run Date/Time: May 07, 2018 03:39
Requesting BL: POWER BUSINESS UNIT	Through the Month Ended April 30, 2018	Data Source: PFMS
Unit of measure: \$ Thousands	Preliminary/ Unaudited	% of Year Elapsed = 58%

	FY 2017		FY 2018			FY 2018
	Actuals: FYTD	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals: FYTD
	A	B	C	D	E <Note 1	F
Operating Revenues						
1	\$ 1,563,966	\$ 2,539,837	\$ 2,592,707	\$ 2,603,367	\$ 2,610,751	\$ 1,606,004
2	(10,654)	(21,453)	-	-	(6,443)	(7,162)
3	17,785	29,466	28,504	28,383	31,481	18,207
4	67,674	114,993	108,430	113,642	117,355	69,077
5	38,468	58,328	97,772	97,772	88,254	55,688
6	1,677,240	2,721,171	2,827,413	2,843,164	2,841,398	1,741,813
Operating Expenses						
7	199,811	317,646	270,146	270,262	269,890	139,668
8	85,054	148,390	164,609	164,609	159,609	78,329
9	127,426	247,048	256,057	256,057	251,057	132,878
10	6,219	11,225	12,595	12,754	11,250	6,489
11	8,479	16,667	22,612	22,612	20,219	10,637
12	279	743	1,500	1,500	383	(48)
13	79,503	169,045	100,634	100,534	114,635	77,973
14	(10,654)	(21,453)	-	-	(6,443)	(7,162)
15	139,547	219,265	241,313	241,794	241,318	150,438
16	18,483	32,280	38,332	38,332	37,565	21,109
17	66,157	117,413	126,267	129,027	124,881	73,397
18	720,304	1,258,268	1,234,066	1,237,481	1,224,363	683,709
19	118,062	206,164	215,045	216,828	223,634	110,922
20	42,691	77,176	90,411	91,599	82,612	39,732
21	170,653	291,361	321,821	321,821	321,621	173,670
22	7,387	13,106	14,962	13,883	16,412	9,158
23	30,344	55,003	64,391	65,088	64,427	33,065
24	892	(661)	(128,728)	(10,000)	(4,199)	710
25	121,117	219,040	490,562	258,344	256,091	162,457
26	132,914	224,047	230,888	230,888	226,339	131,876
27	1,344,363	2,343,503	2,533,417	2,425,931	2,411,299	1,345,299
28	332,877	377,668	293,995	417,233	430,099	396,514
Interest Expense and (Income)						
29	78,762	136,208	105,435	85,763	89,608	50,991
30	(6,039)	(11,465)	(8,379)	(9,420)	(12,580)	(8,661)
31	(821)	(3,065)	(1,483)	(520)	(592)	(159)
32	71,903	121,678	95,572	75,823	76,436	42,170
33	\$ 260,974	\$ 255,990	\$ 198,423	\$ 341,411	\$ 353,663	\$ 354,344

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.

<2 The Residential Exchange Program expenses reflect the Scheduled Amount of REP benefits payments established in the 2012 REP Settlement Agreement. The Scheduled Amount of REP benefit payments incorporates a \$76,537,617 reduction in REP benefits to provide Refund Amount payments to COUs. The Refund Amount returned to the COUs is reflected through a reduction in the Gross Sales amount.



Report ID: 0023FY18	Transmission Services Summary Statement of Revenues and Expenses	Run Date/Time: May 07, 2018/ 03:39
Requesting BL: TRANSMISSION BUSINESS UNIT	Through the Month Ended April 30, 2018	Data Source: PFMS
Unit of Measure: \$ Thousands	Preliminary/ Unaudited	% of Year Elapsed = 58%

	FY 2017		FY 2018			FY 2018
	A	B	C	D	E <Note 1>	
	Actuals: FYTD	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals: FYTD
Operating Revenues						
1	\$ 544,753	\$ 922,108	\$ 893,151	\$ 893,837	\$ 895,938	\$ 543,073
2	24,783	41,491	41,183	41,441	40,693	22,359
3	68,652	128,126	117,982	121,168	129,013	66,282
4	638,187	1,091,725	1,052,316	1,056,446	1,065,644	631,714
Operating Expenses						
5	81,026	144,518	167,050	170,409	157,690	86,431
6	84,892	166,929	176,580	170,235	171,478	90,335
7	27,259	53,240	56,351	56,565	51,951	26,396
8	79,941	140,914	119,461	122,496	127,034	72,516
9	7,098	15,646	9,929	9,915	10,621	3,547
10	8,366	13,920	14,946	13,769	15,729	8,720
11	36,682	66,724	78,994	75,947	75,224	39,175
12	2,196	(1,045)	(7,548)	-	(553)	1,872
13	151,150	260,927	278,958	278,958	296,391	160,770
14	478,611	861,773	894,721	898,294	905,564	489,763
15	159,576	229,952	157,596	158,152	160,081	141,951
Interest Expense and (Income)						
16	95,322	164,121	176,449	166,816	163,260	93,302
17	(14,247)	(21,577)	(24,733)	(20,000)	(16,500)	(10,472)
18	(1,450)	(3,045)	(3,497)	(1,680)	(2,583)	(2,168)
19	79,625	139,499	148,219	145,136	144,177	80,661
20	\$ 79,951	\$ 90,453	\$ 9,377	\$ 13,016	\$ 15,904	\$ 61,289

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.



Report ID: 0027FY18	BPA Statement of Capital Expenditures	Data Source: PFMS
Requesting BL: Corporate Business Unit	Through the Month Ended April 30, 2018	Run Date/Time: May 07, 2018 / 03:29
Unit of Measure: \$Thousands	Preliminary / Unaudited	% of Year Elapsed = 58%

		A	B	C	D	E	F
		FY 2018			FY 2018	FY 2018	
		Rate Case	SOY Budget	Current EOY Forecast	Actuals: FYTD	Actuals / SOY Budget	Actuals / Forecast
Transmission Business Unit							
1	MAIN GRID	\$ 2,911	\$ 14,189	\$ 12,353	\$ 507	4%	4%
2	AREA & CUSTOMER SERVICE	79,324	91,937	63,974	30,948	34%	48%
3	SYSTEM REPLACEMENTS	315,118	306,627	259,403	139,044	45%	54%
4	UPGRADES & ADDITIONS	84,413	53,214	46,545	21,475	40%	46%
5	ENVIRONMENT CAPITAL	7,580	7,345	7,284	4,008	55%	55%
	<u>PFIA</u>						
6	MISC. PFIA PROJECTS	6,854	39,192	28,973	10,558	27%	36%
7	GENERATOR INTERCONNECTION	13,708	31,346	5,462	1,301	4%	24%
8	SPECTRUM RELOCATION	1,371	1,726	481	208	12%	43%
9	CAPITAL INDIRECT, undistributed	-			4,674	0%	0%
10	TOTAL Transmission Business Unit	511,278	545,577	424,475	212,723	39%	50%
Power Business Unit							
11	BUREAU OF RECLAMATION <Note 1	85,023	52,853	41,037	17,262	33%	42%
12	CORPS OF ENGINEERS <Note 1	159,023	157,209	159,362	95,524	61%	60%
13	POWER INFORMATION TECHNOLOGY	5,000	5,000	5,272	2,831	57%	54%
14	FISH & WILDLIFE <Note 2	50,532	50,532	50,532	5,067	10%	10%
15	TOTAL Power Business Unit	299,578	265,594	256,205	120,684	45%	47%
Corporate Business Unit							
16	CORPORATE BUSINESS UNIT	16,533	16,500	11,818	2,323	14%	20%
17	TOTAL Corporate Business Unit	16,533	16,500	11,818	2,323	14%	20%
18	TOTAL BPA Capital Expenditures	\$ 827,390	\$ 827,671	\$ 692,498	\$ 335,730	41%	48%

< 1 Excludes projects funded by federal appropriations.
 < 2 Amounts are reported as regulatory assets and not utility plant

This BPA-approved financial information was made publicly available on May 25, 2018.



Report ID: 0060FY18	Power Services Detailed Statement of Revenues and Expenses	Data Source: PFMS
Requesting BL: Power Business Unit	Through the Month Ended April 30, 2018	Run Date/Time: May 07, 2018 / 03:15
Unit of Measure: \$ Thousands	Preliminary / Unaudited	% of Year Elapsed = 58%

	A	B	C	D <Note 1	E	F	
	FY 2017	FY 2018			FY 2018	FY 2018	
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals: FYTD	Actuals per Forecast	
Operating Revenues							
1	Gross Sales (excluding bookout adjustment) <Note 2	\$ 2,539,837	\$ 2,592,707	\$ 2,603,367	\$ 2,610,751	\$ 1,606,004	62%
2	Bookout Adjustment to Sales	(21,453)	-	-	(6,443)	(7,162)	111%
3	Miscellaneous Revenues	29,466	28,504	28,383	31,481	18,207	58%
4	Inter-Business Unit	114,993	108,430	113,642	117,355	69,077	59%
5	U.S. Treasury Credits	58,328	97,772	97,772	88,254	55,688	63%
6	Total Operating Revenues	2,721,171	2,827,413	2,843,164	2,841,398	1,741,813	61%
Operating Expenses							
Power System Generation Resources							
Operating Generation							
7	COLUMBIA GENERATING STATION	317,646	270,146	270,262	269,890	139,668	52%
8	BUREAU OF RECLAMATION	148,390	164,609	164,609	159,609	78,329	49%
9	CORPS OF ENGINEERS	247,048	256,057	256,057	251,057	132,878	53%
10	LONG-TERM CONTRACT GENERATING PROJECTS	11,225	12,595	12,754	11,250	6,489	58%
11	Sub-Total	724,309	703,407	703,682	691,806	357,364	52%
Operating Generation Settlements and Other Payments							
12	COLVILLE GENERATION SETTLEMENT	16,667	22,612	22,612	20,219	10,637	53%
13	Sub-Total	16,667	22,612	22,612	20,219	10,637	53%
Non-Operating Generation							
14	TROJAN DECOMMISSIONING	280	1,000	1,000	(36)	(293)	804%
15	WNP-1&3 O&M	464	500	500	419	245	58%
16	Sub-Total	743	1,500	1,500	383	(48)	-112%
Gross Contracted Power Purchases (excluding bookout adjustments)							
17	PNCA HEADWATER BENEFITS	3,427	3,100	3,000	2,977	1,751	59%
18	PURCHASES FOR SERVICE AT TIER 2 RATES	26,580	37,050	37,050	30,930	17,920	58%
19	OTHER POWER PURCHASES - (e.g. Short-Term)	139,037	60,484	60,484	80,728	58,301	72%
20	Sub-Total	169,045	100,634	100,534	114,635	77,973	68%
21	Bookout Adjustments to Contracted Power Purchases	(21,453)	-	-	(6,443)	(7,162)	111%
Augmentation Power Purchases							
22	AUGMENTATION POWER PURCHASES	-	-	-	-	-	0%
23	Sub-Total	-	-	-	-	-	0%
Exchanges & Settlements							
24	RESIDENTIAL EXCHANGE PROGRAM <Note 2	219,265	241,313	241,794	241,318	150,438	62%
25	Sub-Total	219,265	241,313	241,794	241,318	150,438	62%
Renewable Generation							
26	RENEWABLES	32,280	38,332	38,332	37,565	21,109	56%
27	Sub-Total	\$ 32,280	\$ 38,332	\$ 38,332	\$ 37,565	\$ 21,109	56%



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0060FY18	Power Services Detailed Statement of Revenues and Expenses	Data Source: PFMS
Requesting BL: Power Business Unit	Through the Month Ended April 30, 2018	Run Date/Time: May 07,2018 / 03:15
Unit of Measure: \$ Thousands	Preliminary / Unaudited	% of Year Elapsed = 58%

	A	B	C	D <Note 1	E	F
	FY 2017	FY 2018			FY 2018	FY 2018
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals: FYTD	Actuals per Forecast
Generation Conservation						
28 DSM TECHNOLOGY	\$ -	\$ -	\$ -	\$ -	\$ -	0%
29 CONSERVATION PURCHASES	72,548	71,785	74,586	73,416	50,176	68%
30 CONSERVATION INFRASTRUCTURE	20,437	27,149	26,296	23,768	11,082	47%
31 DR & SMART GRID	729	856	1,457	1,247	831	67%
32 LOW INCOME ENERGY EFFICIENCY	5,415	5,523	5,523	5,523	1,514	27%
33 REIMBURSABLE ENERGY EFFICIENCY DEVELOPMENT	5,586	8,000	8,000	8,012	2,514	31%
34 LEGACY	581	590	590	590	364	62%
35 MARKET TRANSFORMATION	12,117	12,364	12,575	12,325	6,917	56%
36 CONSERVATION RATE CREDIT (CRC)	-	-	-	-	-	0%
37 Sub-Total	117,413	126,267	129,027	124,881	73,397	59%
38 Power System Generation Sub-Total	1,258,268	1,234,066	1,237,481	1,224,363	683,709	56%
Power Non-Generation Operations						
Power Services System Operations						
39 INFORMATION TECHNOLOGY	5,822	6,976	7,736	8,040	2,744	34%
40 GENERATION PROJECT COORDINATION	6,082	6,174	4,944	7,148	1,734	24%
41 SLICE IMPLEMENTATION	502	1,024	477	499	312	63%
42 Sub-Total	12,407	14,174	13,158	15,687	4,791	31%
Power Services Scheduling						
43 OPERATIONS SCHEDULING	8,718	10,054	9,739	8,348	4,867	58%
44 OPERATIONS PLANNING	6,274	8,528	7,951	5,481	3,182	58%
45 Sub-Total	14,992	18,582	17,690	13,829	8,050	58%
Power Services Marketing and Business Support						
46 POWER R&D	5,116	4,705	4,518	4,658	1,962	42%
47 SALES & SUPPORT	20,378	22,885	20,420	21,817	12,675	58%
48 STRATEGY, FINANCE & RISK MGMT <Note 3	12,707	16,852	23,305	14,670	6,049	41%
49 EXECUTIVE AND ADMINISTRATIVE SERVICES	3,501	4,120	3,859	3,910	1,707	44%
50 CONSERVATION SUPPORT	8,075	9,094	8,650	8,041	4,500	56%
51 Sub-Total	49,777	57,655	60,752	53,096	26,892	51%
52 Power Non-Generation Operations Sub-Total	77,176	90,411	91,599	82,612	39,732	48%
Power Services Transmission Acquisition and Ancillary Services						
PBL Transmission Acquisition and Ancillary Services						
53 POWER SERVICES TRANSMISSION & ANCILLARY SERVICES	110,288	108,555	108,555	115,390	58,346	51%
54 3RD PARTY GTA WHEELING	82,405	91,759	93,279	93,280	43,331	46%
55 POWER SERVICES - 3RD PARTY TRANS & ANCILLARY SVCS	1,396	2,251	2,515	2,476	1,961	79%
56 GENERATION INTEGRATION / WIT-TS	12,074	12,480	12,480	12,488	7,285	58%
57 TELEMETERING/EQUIP REPLACENT	-	-	-	-	-	0%
58 Power Srvcs Trans Acquisition and Ancillary Services Sub-Tota	206,164	215,045	216,828	223,634	110,922	50%
Fish and Wildlife/USF&W/Planning Council/Environmental Req						
BPA Fish and Wildlife						
59 Fish & Wildlife	254,556	276,713	276,713	276,713	147,613	53%
60 USF&W Lower Snake Hatcheries	26,040	33,483	33,483	33,483	19,578	58%
61 Planning Council	10,766	11,624	11,624	11,424	6,479	57%
62 Fish and Wildlife/USF&W/Planning Council Sub-Total	\$ 291,361	\$ 321,821	\$ 321,821	\$ 321,621	\$ 173,670	54%



Report ID: 0060FY18	Power Services Detailed Statement of Revenues and Expenses	Data Source: PFMS
Requesting BL: Power Business Unit	Through the Month Ended April 30, 2018	Run Date/Time: May 07,2018 / 03:15
Unit of Measure: \$ Thousands	Preliminary / Unaudited	% of Year Elapsed = 58%

	A	B	C	D <Note 1	E	F
	FY 2017	FY 2018			FY 2018	FY 2018
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals: FYTD	Actuals per Forecast
BPA Internal Support						
63 Additional Post-Retirement Contribution	\$ 13,106	\$ 14,962	\$ 13,883	\$ 16,412	\$ 9,158	56%
64 Agency Services G&A (excludes direct project support)	55,003	64,391	65,088	64,427	33,065	51%
65 BPA Internal Support Sub-Total	68,109	79,353	78,971	80,839	42,223	52%
66 Bad Debt Expense	2	-	-	-	-	#####
67 Other Income, Expenses, Adjustments	(663)	(128,728)	(10,000)	(4,199)	710	-117%
Non-Federal Debt Service						
Energy Northwest Debt Service						
68 COLUMBIA GENERATING STATION DEBT SVC	116,938	184,737	149,433	148,581	96,244	65%
69 WNP-1 DEBT SVC	34,033	60,431	40,406	40,195	23,535	59%
70 WNP-3 DEBT SVC	58,832	236,158	59,270	58,080	37,291	64%
71 Sub-Total	209,803	481,326	249,109	246,856	157,069	64%
Non-Energy Northwest Debt Service						
72 CONSERVATION DEBT SVC	-	-	-	-	-	0%
73 COWLITZ FALLS DEBT SVC	7,302	7,302	7,301	7,303	4,259	58%
74 NORTHERN WASCO DEBT SVC	1,935	1,934	1,934	1,932	1,128	58%
75 Sub-Total	9,237	9,236	9,235	9,235	5,387	58%
76 Non-Federal Debt Service Sub-Total	219,040	490,562	258,344	256,091	162,457	63%
77 Depreciation	139,289	144,092	144,092	139,593	79,245	57%
78 Amortization	84,758	86,796	86,796	86,746	52,631	61%
79 Total Operating Expenses	2,343,503	2,533,417	2,425,931	2,411,299	1,345,299	56%
80 Net Operating Revenues (Expenses)	377,668	293,995	417,233	430,099	396,514	92%
Interest Expense and (Income)						
81 Federal Appropriation	116,233	83,295	64,549	66,056	38,223	58%
82 Capitalization Adjustment	(45,937)	(45,937)	(45,937)	(45,937)	(26,797)	58%
83 Borrowings from US Treasury	53,443	56,449	55,523	57,861	32,676	56%
84 Customer Prepaid Power Purchases	12,469	11,628	11,628	11,628	6,888	59%
85 AFUDC	(11,465)	(8,379)	(9,420)	(12,580)	(8,661)	69%
86 Interest Income	(3,065)	(1,483)	(520)	(592)	(159)	27%
87 Net Interest Expense (Income)	121,678	95,572	75,823	76,436	42,170	55%
88 Total Expenses	2,465,181	2,628,989	2,501,753	2,487,735	1,387,469	56%
89 Net Revenues (Expenses)	\$ 255,990	\$ 198,423	\$ 341,411	\$ 353,663	\$ 354,344	100%

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.

<2 The Residential Exchange Program expenses reflect the Scheduled Amount of REP benefits payments established in the 2012 REP Settlement Agreement. The Scheduled Amount of REP benefit payments incorporates a \$76,537,617 reduction in REP benefits to provide Refund Amount payments to COUs. The Refund Amount returned to the COUs is reflected through a reduction in the Gross Sales amount.

<3 Strategy, Finance and Risk Management project reporting includes the four 2018 KSI projects Commercial Operations, Long-term Finance and Rates, Asset Management and Business Information Systems.



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0061FY18	Transmission Services Detailed Statement of Revenues and Expenses	Data Source: PFMS
Requesting BL: Transmission Business Unit	Through the Month Ended April 30, 2018	Run Date/Time: May 07, 2018 / 03:44
Unit of Measure: \$ Thousands	Preliminary / Unaudited	% of Year Elapsed = 58%

	A	B		C		D <small><Note 1</small>	E	F
	FY 2017	FY 2018			FY 2018	FY 2018		
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals: FYTD	Actuals per Forecast		
Operating Revenues								
Sales								
Network								
1	Network Integration	\$ 133,535	\$ 131,608	\$ 131,608	\$ 135,012	\$ 85,293	63%	
2	Other Network	446,492	446,049	445,330	441,888	257,214	58%	
3	Intertie	76,257	68,913	68,913	68,083	39,289	58%	
4	Other Direct Sales	265,824	246,580	247,985	250,955	161,278	64%	
5	Miscellaneous Revenues	41,491	41,183	41,441	40,693	22,359	55%	
6	Inter-Business Unit Revenues	128,126	117,982	121,168	129,013	66,282	51%	
7	Total Operating Revenues	1,091,725	1,052,316	1,056,446	1,065,644	631,714	59%	
Operating Expenses								
Transmission Operations								
System Operations								
8	INFORMATION TECHNOLOGY	9,903	8,523	10,832	11,135	6,684	60%	
9	POWER SYSTEM DISPATCHING	13,722	16,082	14,894	14,770	8,360	57%	
10	CONTROL CENTER SUPPORT	23,567	26,398	25,822	25,886	12,718	49%	
11	TECHNICAL OPERATIONS <small><Note 2</small>	7,864	14,397	12,226	12,121	4,681	39%	
12	STRATEGIC INTEGRATION	2,028	1,404	2,922	2,195	889	41%	
13	TRANSMISSION SYSTEM OPERATOR	165	1,100	1,100	402	231	58%	
14	SUBSTATION OPERATIONS	23,444	25,452	24,591	25,040	13,763	55%	
15	Sub-Total	80,693	93,355	92,386	91,548	47,326	52%	
Scheduling								
16	RESERVATIONS	1,211	1,498	1,121	1,199	639	53%	
17	PRE-SCHEDULING	211	426	255	255	83	33%	
18	REAL-TIME SCHEDULING	5,062	4,765	5,577	5,315	3,017	57%	
19	SCHEDULING TECHNICAL SUPPORT	3,656	4,099	4,008	3,764	2,143	57%	
20	SCHEDULING AFTER-THE-FACT	305	542	192	192	105	55%	
21	Sub-Total	10,445	11,330	11,153	10,725	5,988	56%	
Marketing and Business Support								
22	TRANSMISSION SALES	2,524	3,491	2,704	2,729	1,565	57%	
23	MKTG TRANSMISSION FINANCE	-	-	-	-	-	0%	
24	MKTG CONTRACT MANAGEMENT	4,465	4,861	4,455	3,944	2,238	57%	
25	MKTG TRANSMISSION BILLING	2,093	2,518	2,193	2,067	1,140	55%	
26	MKTG BUSINESS STRAT & ASSESS <small><Note 3</small>	7,948	6,285	8,521	7,669	4,505	59%	
27	Marketing Sub-Total	17,030	17,156	17,873	16,409	9,447	58%	
28	EXECUTIVE AND ADMIN SERVICES	16,908	22,488	23,764	15,634	11,275	72%	
29	LEGAL SUPPORT	2,304	1,716	2,267	2,321	1,368	59%	
30	TRANS SERVICES INTERNAL GENERAL & ADMINISTRATIVE <small><Note 4</small>	9,847	12,464	13,292	12,306	6,201	50%	
31	AIRCRAFT SERVICES	882	2,982	3,333	2,247	541	24%	
32	LOGISTICS SERVICES	5,861	4,916	5,618	5,814	3,851	66%	
33	SECURITY ENHANCEMENTS	547	644	723	686	435	63%	
34	Business Support Sub-Total	36,350	45,209	48,997	39,008	23,671	61%	
35	Transmission Operations Sub-Total	\$ 144,518	\$ 167,050	\$ 170,409	\$ 157,690	\$ 86,431	55%	

This BPA-approved financial information was made publicly available on May 25, 2018.



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0061FY18

Transmission Services Detailed Statement of Revenues and Expenses

Data Source: PFMS

Requesting BL: Transmission Business Unit

Through the Month Ended April 30, 2018

Run Date/Time: May 07, 2018 / 03:44

Unit of Measure: \$ Thousands

Preliminary / Unaudited

% of Year Elapsed = 58%

	A	B	C	D -Note 1	E	F
	FY 2017	FY 2018			FY 2018	FY 2018
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals: FYTD	Actuals per Forecast
Transmission Maintenance						
System Maintenance						
36 NON-ELECTRIC MAINTENANCE	\$ 28,872	\$ 32,058	\$ 29,654	\$ 29,561	\$ 14,221	48%
37 SUBSTATION MAINTENANCE	30,860	36,046	31,244	31,760	16,878	53%
38 TRANSMISSION LINE MAINTENANCE	27,574	29,817	29,636	29,844	17,351	58%
39 SYSTEM PROTECTION CONTROL MAINTENANCE	14,921	15,640	15,687	15,945	8,775	55%
40 POWER SYSTEM CONTROL MAINTENANCE	21,589	20,437	22,123	23,940	12,072	50%
41 JOINT COST MAINTENANCE	190	148	35	51	145	282%
42 SYSTEM MAINTENANCE MANAGEMENT	8,348	7,779	8,133	8,005	4,732	59%
43 ROW MAINTENANCE	10,401	9,944	7,144	7,106	3,934	55%
44 HEAVY MOBILE EQUIP MAINT	427	18	()	()	(122)	0%
45 TECHNICAL TRAINING	2,796	2,471	2,848	2,593	1,422	55%
46 VEGETATION MANAGEMENT	16,784	17,354	18,816	18,584	8,566	46%
47 Sub-Total	162,762	171,712	165,319	167,390	87,974	53%
Environmental Operations						
48 ENVIRONMENTAL ANALYSIS	6	8	-	1	1	68%
49 POLLUTION PREVENTION AND ABATEMENT	4,161	4,860	4,915	4,087	2,360	58%
50 Sub-Total	4,166	4,868	4,915	4,088	2,361	58%
51 Transmission Maintenance Sub-Total	166,929	176,580	170,235	171,478	90,335	53%
Transmission Engineering						
System Development						
52 RESEARCH & DEVELOPMENT	8,576	7,129	7,993	6,440	3,033	47%
53 TSD PLANNING AND ANALYSIS	21,601	21,292	24,468	24,410	10,558	43%
54 CAPITAL TO EXPENSE TRANSFER	6,896	4,285	3,401	3,341	4,144	124%
55 NERC / WECC COMPLIANCE	12,684	19,750	17,164	14,513	6,501	45%
56 ENVIRONMENTAL POLICY/PLANNING	1,192	1,695	1,599	1,219	671	55%
57 ENG RATING AND COMPLIANCE	2,291	2,200	1,940	2,028	1,488	73%
58 Sub-Total	53,240	56,351	56,565	51,951	26,396	51%
59 Transmission Engineering Sub-Total	53,240	56,351	56,565	51,951	26,396	51%
Trans. Services Transmission Acquisition and Ancillary Services						
BBL Acquisition and Ancillary Products and Services						
60 ANCILLARY SERVICES PAYMENTS	102,947	95,480	100,687	104,133	61,114	59%
61 OTHER PAYMENTS TO POWER SERVICES	9,407	10,729	10,729	10,729	6,259	58%
62 STATION SERVICES PAYMENTS	2,639	2,221	2,221	2,493	1,704	68%
63 Sub-Total	114,993	108,430	113,637	117,355	69,077	59%
Non-BBL Acquisition and Ancillary Products and Services						
64 LEASED FACILITIES	6,128	5,746	5,444	4,905	3,000	61%
65 GENERAL TRANSFER AGREEMENTS (SETTLEMENT)	198		3	77	254	329%
66 NON-BBL ANCILLARY SERVICES	11,850	97	97	394	108	28%
67 OVERSUPPLY DISPLACEMENT COSTS	2,239	-	-	-	199	0%
68 RELIABILITY DEMAND RESPONSE/REDISPATCH	5,506	5,188	3,316	4,303	(122)	-103%
69 Sub-Total	25,921	11,031	8,859	9,679	3,439	36%
70 Trans. Srvcs. Acquisition and Ancillary Services Sub-Total	140,914	119,461	122,496	127,034	72,516	57%
Transmission Reimbursables						
Reimbursables						
71 EXTERNAL REIMBURSABLE SERVICES	14,459	8,810	8,794	8,976	2,936	33%
72 INTERNAL REIMBURSABLE SERVICES	1,187	1,120	1,121	1,645	611	37%
73 Sub-Total	15,646	9,929	9,915	10,621	3,547	33%
74 Transmission Reimbursables Sub-Total	\$ 15,646	\$ 9,929	\$ 9,915	\$ 10,621	\$ 3,547	33%



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	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals: FYTD	Actuals per Forecast	
BPA Internal Support							
75	\$ 13,920	\$ 14,946	\$ 13,769	\$ 15,729	\$ 8,720	55%	
76	66,724	78,994	75,947	75,224	39,175	52%	
77	80,644	93,940	89,716	90,953	47,896	53%	
Other Income, Expenses, and Adjustments							
78	48	-	-	(22)	(33)	149%	
79	(1,093)	-	-	(532)	1,905	-458%	
80	-	(7,548)	-	-	-	0%	
81	258,767	276,767	276,767	294,200	159,491	54%	
82	2,160	2,191	2,191	2,191	1,279	58%	
83	861,773	894,721	898,294	905,564	489,763	54%	
84	229,952	157,596	158,152	160,081	141,951	89%	
Interest Expense and (Income)							
85	8,628	1,659	578	532	310	58%	
86	(18,968)	(18,968)	(18,968)	(18,968)	(11,065)	58%	
87	94,921	101,560	104,181	105,886	60,708	57%	
88	14,341	7,860	6,843	7,233	3,994	55%	
89	4,454	4,386	4,504	3,300	2,631	80%	
90	60,745	79,952	69,679	65,278	36,723	56%	
91	(21,577)	(24,733)	(20,000)	(16,500)	(10,472)	63%	
92	(3,045)	(3,497)	(1,680)	(2,583)	(2,168)	84%	
93	139,499	148,219	145,136	144,177	80,661	56%	
94	1,001,272	1,042,940	1,043,430	1,049,741	570,425	54%	
95	\$ 90,453	\$ 9,377	\$ 13,016	\$ 15,904	\$ 61,289	385%	

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- <2 Technical Operations project reporting includes the 2018 KSI project Commercial Operations.
- <3 Marketing Business Strategy and Assessment project reporting includes the three 2018 KSI projects Long-term Finance and Rates, Asset Management and Business Information Systems.
- <4 Transmission Services Internal General & Administrative reporting includes the 2018 KSI project Safety and Occupational Health.

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