

Bonneville Power Administration



February 2018

Monthly Financial Results





B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0020FY18

Requesting BL: CORPORATE BUSINESS UNIT

Unit of measure: \$ Thousands

FCRPS Summary Statement of Revenues and Expenses

Through the Month Ended February 28, 2018

Preliminary/ Unaudited

Run Date/Run Time: March 09,2018/ 03:39

Data Source: PFMS

% of Year Elapsed = 41%

	FY 2017		FY 2018		FY 2018
	Actuals: FYTD	Actuals	SOY Budget	Current EOY Forecast	Actuals: FYTD
	A	B	C	D <Note 1	E
Operating Revenues					
1 Gross Sales (excluding bookout adjustment) <Note 3	\$ 1,502,313	\$ 3,461,945	\$ 3,497,204	\$ 3,456,499	\$ 1,516,649
2 Bookout adjustment to Sales	(7,639)	(21,453)	-	(1,468)	(4,979)
3 Miscellaneous Revenues	27,121	70,957	69,825	71,386	28,275
4 U.S. Treasury Credits	27,710	58,328	97,772	93,930	42,722
5 Total Operating Revenues	1,549,505	3,569,777	3,664,800	3,620,347	1,582,666
Operating Expenses					
Power System Generation Resources					
Operating Generation Resources					
6 Columbia Generating Station	142,774	317,646	270,262	269,717	101,401
7 Bureau of Reclamation	61,516	148,390	164,609	164,609	53,553
8 Corps of Engineers	89,008	247,048	256,057	256,057	92,023
9 Long-term Contract Generating Projects	4,315	11,225	12,754	11,835	4,637
10 Operating Generation Settlement Payment	8,188	16,667	22,612	20,219	9,582
11 Non-Operating Generation	379	743	1,500	1,257	(220)
12 Gross Contracted Power Purchases and Augmentation Power Purch	60,727	169,045	100,534	104,545	62,427
13 Bookout Adjustment to Power Purchases	(7,639)	(21,453)	-	(1,468)	(4,979)
14 Exchanges & Settlements <Note 3	102,634	219,265	241,794	241,318	111,240
15 Renewables	11,169	32,234	38,255	34,857	12,363
16 Generation Conservation	50,120	117,407	129,027	127,490	52,092
17 Subtotal Power System Generation Resources	523,192	1,258,217	1,237,404	1,230,436	494,118
18 Power Services Transmission Acquisition and Ancillary Services - (3rd Party) <Note 2	36,201	83,801	95,793	96,766	31,345
19 Power Services Non-Generation Operations	29,852	77,169	91,599	86,767	26,589
20 Transmission Operations	55,144	144,518	170,409	173,493	58,840
21 Transmission Maintenance	58,319	166,929	170,235	170,495	62,363
22 Transmission Engineering	18,946	53,240	56,565	53,494	18,641
23 Trans Services Transmission Acquisition and Ancillary Services - (3rd Party) <Note 2	3,027	25,921	8,859	8,757	2,049
24 Transmission Reimbursables	5,168	10,704	9,915	10,975	2,657
25 Fish and Wildlife/USF&W/Planning Council/Environmental Requirements	120,834	290,612	321,211	321,211	124,975
BPA Internal Support					
26 Additional Post-Retirement Contribution	10,831	27,026	27,652	32,141	12,173
27 Agency Services G&A	45,613	121,727	141,035	145,084	49,802
28 Other Income, Expenses & Adjustments	247	(1,721)	(10,000)	216	(147)
29 Non-Federal Debt Service	85,817	241,255	272,323	273,951	122,468
30 Depreciation & Amortization	202,330	484,974	509,845	509,214	205,935
31 Total Operating Expenses	1,195,521	2,984,373	3,102,845	3,112,999	1,211,807
32 Net Operating Revenues (Expenses)	353,984	585,405	561,955	507,349	370,859
Interest Expense and (Income)					
33 Interest Expense	117,294	285,988	245,736	243,840	99,297
34 AFUDC	(14,735)	(33,042)	(29,420)	(31,580)	(14,049)
35 Interest Income	(1,393)	(6,109)	(2,200)	(2,287)	(1,303)
36 Net Interest Expense (Income)	101,166	246,836	214,116	209,974	83,945
37 Net Revenues (Expenses)	\$ 252,818	\$ 338,569	\$ 347,840	\$ 297,375	\$ 286,914

- <1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.
- <2 The consolidated FCRPS Statement reduces reported Revenues and Expenses where between business line transactions occur, the most significant of which are for Transmission Acquisition and Ancillary Services.
- <3 The Residential Exchange Program expenses reflect the Scheduled Amount of REP benefits payments established in the 2012 REP Settlement Agreement. The Scheduled Amount of REP benefit payments incorporates a \$76,537,617 reduction in REP benefits to provide Refund Amount payments to COUs. The Refund Amount returned to the COUs is reflected through a reduction in the Gross Sales amount.

This BPA-approved financial information was made publicly available on March 30, 2018.



Report ID: 0021FY18
 Requesting BL: POWER BUSINESS UNIT
 Unit of measure: \$ Thousands

Power Services Summary Statement of Revenues and Expenses
 Through the Month Ended February 28, 2018
 Preliminary/ Unaudited

Run Date/Time: March 09, 2018 03:40
 Data Source: FPMIS
 % of Year Elapsed = 41%

		FY 2017		FY 2018			FY 2018
		Actuals: FYTD	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals: FYTD
Operating Revenues							
1	Gross Sales (excluding bookout adjustment) <Note 2	\$ 1,113,231	\$ 2,539,837	\$ 2,592,707	\$ 2,603,367	\$ 2,559,373	\$ 1,129,086
2	Bookout Adjustment to Sales	(7,639)	(21,453)	-	-	(1,468)	(4,979)
3	Miscellaneous Revenues	10,512	29,466	28,504	28,383	28,799	12,770
4	Inter-Business Unit	46,744	114,993	108,430	113,642	115,421	49,215
5	U.S. Treasury Credits	27,710	58,328	97,772	97,772	93,930	42,722
6	Total Operating Revenues	1,190,558	2,721,171	2,827,413	2,843,164	2,796,055	1,228,815
Operating Expenses							
Power System Generation Resources							
Operating Generation Resources							
7	Columbia Generating Station	142,774	317,646	270,146	270,262	269,717	101,401
8	Bureau of Reclamation	61,516	148,390	164,609	164,609	164,609	53,553
9	Corps of Engineers	89,008	247,048	256,057	256,057	256,057	92,023
10	Long-term Contract Generating Projects	4,315	11,225	12,595	12,754	11,835	4,637
11	Operating Generation Settlement Payment	8,188	16,667	22,612	22,612	20,219	9,582
12	Non-Operating Generation	379	743	1,500	1,500	1,257	(220)
13	Gross Contracted Power Purchases and Aug Power Purchases	60,727	169,045	100,634	100,534	104,545	62,427
14	Bookout Adjustment to Power Purchases	(7,639)	(21,453)	-	-	(1,468)	(4,979)
15	Residential Exchange/IOU Settlement Benefits <Note 2	102,634	219,265	241,313	241,794	241,318	111,240
16	Renewables	11,176	32,280	38,332	38,332	34,935	12,363
17	Generation Conservation	50,120	117,413	126,267	129,027	127,490	52,100
18	Subtotal Power System Generation Resources	523,200	1,258,268	1,234,066	1,237,481	1,230,513	494,126
19	Power Services Transmission Acquisition and Ancillary Services	76,859	206,164	215,045	216,828	210,155	72,420
20	Power Non-Generation Operations	29,857	77,176	90,411	91,599	86,884	26,858
21	Fish and Wildlife/USF&W/Planning Council/Environmental Requirements	121,118	291,361	321,821	321,821	321,821	125,225
BPA Internal Support							
22	Additional Post-Retirement Contribution	4,910	13,106	14,962	13,883	16,412	6,256
23	Agency Services G&A	20,762	55,003	64,391	65,088	66,323	22,866
24	Other Income, Expenses & Adjustments	67	(661)	(128,728)	(10,000)	31	(31)
25	Non-Federal Debt Service	76,036	219,040	490,562	258,344	258,344	116,113
26	Depreciation & Amortization	95,047	224,047	230,888	230,888	230,256	95,001
27	Total Operating Expenses	947,855	2,343,503	2,533,417	2,425,931	2,420,737	958,835
28	Net Operating Revenues (Expenses)	242,702	377,668	293,995	417,233	375,317	269,980
Interest Expense and (Income)							
29	Interest Expense	56,146	136,208	105,435	85,763	88,619	36,177
30	AFUDC	(4,495)	(11,465)	(8,379)	(9,420)	(12,580)	(6,325)
31	Interest Income	(434)	(3,065)	(1,483)	(520)	(471)	136
32	Net Interest Expense (Income)	51,218	121,678	95,572	75,823	75,568	29,988
33	Net Revenues (Expenses)	\$ 191,485	\$ 255,990	\$ 198,423	\$ 341,411	\$ 299,749	\$ 239,992

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.

<2 The Residential Exchange Program expenses reflect the Scheduled Amount of REP benefits payments established in the 2012 REP Settlement Agreement. The Scheduled Amount of REP benefit payments incorporates a \$76,537,617 reduction in REP benefits to provide Refund Amount payments to COUs. The Refund Amount returned to the COUs is reflected through a reduction in the Gross Sales amount.



Report ID: 0023FY18

Transmission Services Summary Statement of Revenues and Expenses

Run Date/Time: March 09, 2018/ 03:40

Requesting BL: TRANSMISSION BUSINESS UNIT

Through the Month Ended February 28, 2018

Data Source: PFMS

Unit of Measure: \$ Thousands

Preliminary/ Unaudited

% of Year Elapsed = 41%

	FY 2017		FY 2018			FY 2018
	Actuals: FYTD	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals: FYTD
Operating Revenues						
1 Sales	\$ 389,082	\$ 922,108	\$ 893,151	\$ 893,837	\$ 897,126	\$ 387,562
2 Miscellaneous Revenues	16,609	41,491	41,183	41,441	42,587	15,504
3 Inter-Business Unit Revenues	40,962	128,126	117,982	121,168	114,007	41,604
4 Total Operating Revenues	446,653	1,091,725	1,052,316	1,056,446	1,053,721	444,670
Operating Expenses						
5 Transmission Operations	55,144	144,518	167,050	170,409	173,493	58,840
6 Transmission Maintenance	58,319	166,929	176,580	170,235	170,495	62,363
7 Transmission Engineering	18,946	53,240	56,351	56,565	53,494	18,641
8 Trans Services Transmission Acquisition and Ancillary Services	49,771	140,914	119,461	122,496	124,177	51,263
9 Transmission Reimbursables BPA Internal Support	5,168	15,646	9,929	9,915	10,975	2,657
10 Additional Post-Retirement Contribution	5,921	13,920	14,946	13,769	15,729	5,917
11 Agency Services G&A	24,851	66,724	78,994	75,947	78,761	26,936
12 Other Income, Expenses & Adjustments	189	(1,045)	(7,548)	-	185	(115)
13 Depreciation & Amortization	107,283	260,927	278,958	278,958	278,958	110,934
14 Total Operating Expenses	325,591	861,773	894,721	898,294	906,267	337,436
15 Net Operating Revenues (Expenses)	121,062	229,952	157,596	158,152	147,454	107,235
Interest Expense and (Income)						
16 Interest Expense	67,647	164,121	176,449	166,816	162,070	65,973
17 AFUDC	(10,241)	(21,577)	(24,733)	(20,000)	(19,000)	(7,724)
18 Interest Income	(960)	(3,045)	(3,497)	(1,680)	(1,815)	(1,440)
19 Net Interest Expense (Income)	56,447	139,499	148,219	145,136	141,255	56,809
20 Net Revenues (Expenses)	\$ 64,616	\$ 90,453	\$ 9,377	\$ 13,016	\$ 6,199	\$ 50,425

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.



Report ID: 0027FY18

Requesting BL: Corporate Business Unit

Unit of Measure: \$Thousands

BPA Statement of Capital Expenditures

Through the Month Ended February 28, 2018

Preliminary / Unaudited

Data Source: PFMS

Run Date/Time: March 09,2018 / 03:30

% of Year Elapsed = 41%

A	B	C	D	E	F
FY 2018			FY 2018	FY 2018	
Rate Case	SOY Budget	Current EOY Forecast	Actuals: FYTD	Actuals / SOY Budget	Actuals / Forecast

Transmission Business Unit

1	MAIN GRID	\$ 2,911	\$ 14,189	\$ 14,143	\$ 375	3%	3%
2	AREA & CUSTOMER SERVICE	79,324	91,937	67,772	19,202	21%	28%
3	SYSTEM REPLACEMENTS	315,118	306,627	256,800	107,546	35%	42%
4	UPGRADES & ADDITIONS	84,413	53,214	61,870	15,375	29%	25%
5	ENVIRONMENT CAPITAL	7,580	7,345	8,056	2,556	35%	32%
	<u>PFIA</u>						
6	MISC. PFIA PROJECTS	6,854	39,192	24,622	2,827	7%	11%
7	GENERATOR INTERCONNECTION	13,708	31,346	7,220	557	2%	8%
8	SPECTRUM RELOCATION	1,371	1,726	449	185	11%	41%
9	CAPITAL INDIRECT, undistributed	-		()	119	0%	-237178500%
10	TOTAL Transmission Business Unit	511,278	545,577	440,932	148,741	27%	34%

Power Business Unit

11	BUREAU OF RECLAMATION <Note 1	85,023	52,853	53,490	13,095	25%	24%
12	CORPS OF ENGINEERS <Note 1	159,023	157,209	158,272	64,013	41%	40%
13	GENERATION CONSERVATION	-	-	-	-	0%	0%
14	POWER INFORMATION TECHNOLOGY	5,000	5,000	4,690	2,538	51%	54%
15	FISH & WILDLIFE <Note 2	50,532	50,532	50,532	4,576	9%	9%
16	TOTAL Power Business Unit	299,578	265,594	266,985	84,222	32%	32%

Corporate Business Unit

17	CORPORATE BUSINESS UNIT	16,533	16,500	9,811	987	6%	10%
18	TOTAL Corporate Business Unit	16,533	16,500	9,811	987	6%	10%

19	TOTAL BPA Capital Expenditures	\$ 827,390	\$ 827,671	\$ 717,728	\$ 233,951	28%	33%
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< 1 Excludes projects funded by federal appropriations.

< 2 Amounts are reported as regulatory assets and not utility plant

This BPA-approved financial information was made publicly available on March 30, 2018.



Report ID: 0060FY18	Power Services Detailed Statement of Revenues and Expenses	Data Source: PFMS
Requesting BL: Power Business Unit	Through the Month Ended February 28, 2018	Run Date/Time: March 09,2018 / 03:14
Unit of Measure: \$ Thousands	Preliminary / Unaudited	% of Year Elapsed = 41%

	A	B	C	D <Note 1	E	F	
	FY 2017	FY 2018			FY 2018	FY 2018	
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals: FYTD	Actuals per Forecast	
Operating Revenues							
1	Gross Sales (excluding bookout adjustment) <Note 2	\$ 2,539,837	\$ 2,592,707	\$ 2,603,367	\$ 2,559,373	\$ 1,129,086	44%
2	Bookout Adjustment to Sales	(21,453)	-	-	(1,468)	(4,979)	339%
3	Miscellaneous Revenues	29,466	28,504	28,383	28,799	12,770	44%
4	Inter-Business Unit	114,993	108,430	113,642	115,421	49,215	43%
5	U.S. Treasury Credits	58,328	97,772	97,772	93,930	42,722	45%
6	Total Operating Revenues	2,721,171	2,827,413	2,843,164	2,796,055	1,228,815	44%
Operating Expenses							
Power System Generation Resources							
Operating Generation							
7	COLUMBIA GENERATING STATION	317,646	270,146	270,262	269,717	101,401	38%
8	BUREAU OF RECLAMATION	148,390	164,609	164,609	164,609	53,553	33%
9	CORPS OF ENGINEERS	247,048	256,057	256,057	256,057	92,023	36%
10	LONG-TERM CONTRACT GENERATING PROJECTS	11,225	12,595	12,754	11,835	4,637	39%
11	Sub-Total	724,309	703,407	703,682	702,218	251,614	36%
Operating Generation Settlements and Other Payments							
12	COLVILLE GENERATION SETTLEMENT	16,667	22,612	22,612	20,219	9,582	47%
13	Sub-Total	16,667	22,612	22,612	20,219	9,582	47%
Non-Operating Generation							
14	TROJAN DECOMMISSIONING	280	1,000	1,000	757	(395)	-152%
15	WNP-1&3 O&M	464	500	500	500	175	35%
16	Sub-Total	743	1,500	1,500	1,257	(220)	-117%
Gross Contracted Power Purchases (excluding bookout adjustments)							
17	PNCA HEADWATER BENEFITS	3,427	3,100	3,000	3,330	1,255	38%
18	PURCHASES FOR SERVICE AT TIER 2 RATES	26,580	37,050	37,050	37,050	12,838	35%
19	OTHER POWER PURCHASES - (e.g. Short-Term)	139,037	60,484	60,484	64,165	48,334	75%
20	Sub-Total	169,045	100,634	100,534	104,545	62,427	60%
21	Bookout Adjustments to Contracted Power Purchases	(21,453)	-	-	(1,468)	(4,979)	339%
Augmentation Power Purchases							
22	AUGMENTATION POWER PURCHASES	-	-	-	-	-	0%
23	Sub-Total	-	-	-	-	-	0%
Exchanges & Settlements							
24	RESIDENTIAL EXCHANGE PROGRAM <Note 2	219,265	241,313	241,794	241,318	111,240	46%
25	Sub-Total	219,265	241,313	241,794	241,318	111,240	46%
Renewable Generation							
26	RENEWABLES	32,280	38,332	38,332	34,935	12,363	35%
27	Sub-Total	\$ 32,280	\$ 38,332	\$ 38,332	\$ 34,935	\$ 12,363	35%



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0060FY18	Power Services Detailed Statement of Revenues and Expenses	Data Source: PFMS
Requesting BL: Power Business Unit	Through the Month Ended February 28, 2018	Run Date/Time: March 09,2018 / 03:14
Unit of Measure: \$ Thousands	Preliminary / Unaudited	% of Year Elapsed = 41%

	A	B	C	D <Note 1	E	F
	FY 2017	FY 2018			FY 2018	FY 2018
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals: FYTD	Actuals per Forecast
Generation Conservation						
28 DSM TECHNOLOGY	\$ -	\$ -	\$ -	\$ -	\$ -	0%
29 CONSERVATION PURCHASES	72,548	71,785	74,586	74,530	35,968	48%
30 CONSERVATION INFRASTRUCTURE	20,437	27,149	26,296	24,796	8,158	33%
31 DR & SMART GRID	729	856	1,457	1,459	732	50%
32 LOW INCOME ENERGY EFFICIENCY	5,415	5,523	5,523	5,518	980	18%
33 REIMBURSABLE ENERGY EFFICIENCY DEVELOPMENT	5,586	8,000	8,000	8,021	1,076	13%
34 LEGACY	581	590	590	590	227	39%
35 MARKET TRANSFORMATION	12,117	12,364	12,575	12,575	4,959	39%
36 CONSERVATION RATE CREDIT (CRC)	-	-	-	-	-	0%
37 Sub-Total	117,413	126,267	129,027	127,490	52,100	41%
38 Power System Generation Sub-Total	1,258,268	1,234,066	1,237,481	1,230,513	494,126	40%
Power Non-Generation Operations						
Power Services System Operations						
39 INFORMATION TECHNOLOGY	5,822	6,976	7,736	7,141	1,890	26%
40 GENERATION PROJECT COORDINATION	6,082	6,174	4,944	4,997	539	11%
41 SLICE IMPLEMENTATION	502	1,024	477	531	223	42%
42 Sub-Total	12,407	14,174	13,158	12,669	2,651	21%
Power Services Scheduling						
43 OPERATIONS SCHEDULING	8,718	10,054	9,739	8,734	3,332	38%
44 OPERATIONS PLANNING	6,274	8,528	7,951	7,329	2,087	28%
45 Sub-Total	14,992	18,582	17,690	16,063	5,418	34%
Power Services Marketing and Business Support						
46 POWER R&D	5,116	4,705	4,518	3,395	1,343	40%
47 SALES & SUPPORT	20,378	22,885	20,420	21,433	8,824	41%
48 STRATEGY, FINANCE & RISK MGMT <Note 3	12,707	16,852	23,305	21,949	4,230	19%
49 EXECUTIVE AND ADMINISTRATIVE SERVICES	3,501	4,120	3,859	3,308	1,196	36%
50 CONSERVATION SUPPORT	8,075	9,094	8,650	8,067	3,195	40%
51 Sub-Total	49,777	57,655	60,752	58,151	18,788	32%
52 Power Non-Generation Operations Sub-Total	77,176	90,411	91,599	86,884	26,858	31%
Power Services Transmission Acquisition and Ancillary Services						
PBL Transmission Acquisition and Ancillary Services						
53 POWER SERVICES TRANSMISSION & ANCILLARY SERVICES	110,288	108,555	108,555	100,901	35,872	36%
54 3RD PARTY GTA WHEELING	82,405	91,759	93,279	94,290	30,184	32%
55 POWER SERVICES - 3RD PARTY TRANS & ANCILLARY SVCS	1,396	2,251	2,515	2,476	1,161	47%
56 GENERATION INTEGRATION / WIT-TS	12,074	12,480	12,480	12,488	5,203	42%
57 TELEMETERING/EQUIP REPLACEMT	-	-	-	-	-	0%
58 Power Svcs Trans Acquisition and Ancillary Services Sub-Tota	206,164	215,045	216,828	210,155	72,420	34%
Fish and Wildlife/USF&W/Planning Council/Environmental Req						
BPA Fish and Wildlife						
59 Fish & Wildlife	254,556	276,713	276,713	276,713	106,417	38%
60 USF&W Lower Snake Hatcheries	26,040	33,483	33,483	33,483	14,029	42%
61 Planning Council	10,766	11,624	11,624	11,624	4,779	41%
62 Fish and Wildlife/USF&W/Planning Council Sub-Total	\$ 291,361	\$ 321,821	\$ 321,821	\$ 321,821	\$ 125,225	39%

This BPA-approved financial information was made publicly available on March 30, 2018.



Report ID: 0060FY18	Power Services Detailed Statement of Revenues and Expenses	Data Source: PFMS
Requesting BL: Power Business Unit	Through the Month Ended February 28, 2018	Run Date/Time: March 09,2018 / 03:14
Unit of Measure: \$ Thousands	Preliminary / Unaudited	% of Year Elapsed = 41%

	A	B	C	D <Note 1	E	F
	FY 2017	FY 2018			FY 2018	FY 2018
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals: FYTD	Actuals per Forecast
BPA Internal Support						
63 Additional Post-Retirement Contribution	\$ 13,106	\$ 14,962	\$ 13,883	\$ 16,412	\$ 6,256	38%
64 Agency Services G&A (excludes direct project support)	55,003	64,391	65,088	66,323	22,866	34%
65 BPA Internal Support Sub-Total	68,109	79,353	78,971	82,735	29,123	35%
66 Bad Debt Expense	2	-	-			100%
67 Other Income, Expenses, Adjustments	(663)	(128,728)	(10,000)	31	(31)	-200%
Non-Federal Debt Service						
Energy Northwest Debt Service						
68 COLUMBIA GENERATING STATION DEBT SVC	116,938	184,737	149,433	149,433	68,792	46%
69 WNP-1 DEBT SVC	34,033	60,431	40,406	40,406	16,810	42%
70 WNP-3 DEBT SVC	58,832	236,158	59,270	59,270	26,662	45%
71 Sub-Total	209,803	481,326	249,109	249,109	112,265	45%
Non-Energy Northwest Debt Service						
72 CONSERVATION DEBT SVC	-	-	-	-	-	0%
73 COWLITZ FALLS DEBT SVC	7,302	7,302	7,301	7,301	3,042	42%
74 NORTHERN WASCO DEBT SVC	1,935	1,934	1,934	1,934	806	42%
75 Sub-Total	9,237	9,236	9,235	9,235	3,848	42%
76 Non-Federal Debt Service Sub-Total	219,040	490,562	258,344	258,344	116,113	45%
77 Depreciation	139,289	144,092	144,092	142,295	56,860	40%
78 Amortization	84,758	86,796	86,796	87,961	38,141	43%
79 Total Operating Expenses	2,343,503	2,533,417	2,425,931	2,420,737	958,835	40%
80 Net Operating Revenues (Expenses)	377,668	293,995	417,233	375,317	269,980	72%
Interest Expense and (Income)						
81 Federal Appropriation	116,233	83,295	64,549	66,056	27,302	41%
82 Capitalization Adjustment	(45,937)	(45,937)	(45,937)	(45,937)	(19,140)	42%
83 Borrowings from US Treasury	53,443	56,449	55,523	56,872	23,066	41%
84 Customer Prepaid Power Purchases	12,469	11,628	11,628	11,628	4,949	43%
85 AFUDC	(11,465)	(8,379)	(9,420)	(12,580)	(6,325)	50%
86 Interest Income	(3,065)	(1,483)	(520)	(471)	136	-129%
87 Net Interest Expense (Income)	121,678	95,572	75,823	75,568	29,988	40%
88 Total Expenses	2,465,181	2,628,989	2,501,753	2,496,305	988,823	40%
89 Net Revenues (Expenses)	\$ 255,990	\$ 198,423	\$ 341,411	\$ 299,749	\$ 239,992	80%

- <1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.
- <2 The Residential Exchange Program expenses reflect the Scheduled Amount of REP benefits payments established in the 2012 REP Settlement Agreement. The Scheduled Amount of REP benefit payments incorporates a \$76,537,617 reduction in REP benefits to provide Refund Amount payments to COUs. The Refund Amount returned to the COUs is reflected through a reduction in the Gross Sales amount.
- <3 Strategy, Finance and Risk Management project reporting includes the four 2018 KSI projects Commercial Operations, Long-term Finance and Rates, Asset Management and Business Information Systems.



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0061FY18

Transmission Services Detailed Statement of Revenues and Expenses

Data Source: PFMS

Requesting BL: Transmission Business Unit

Through the Month Ended February 28, 2018

Run Date/Time: March 09,2018 / 03:47

Unit of Measure: \$ Thousands

Preliminary / Unaudited

% of Year Elapsed = 41%

	A	B	C	D <Note 1	E	F
	FY 2017	FY 2018			FY 2018	FY 2018
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals: FYTD	Actuals per Forecast
Operating Revenues						
Sales						
Network						
1 Network Integration	\$ 133,535	\$ 131,608	\$ 131,608	\$ 136,355	\$ 60,372	44%
2 Other Network	446,492	446,049	445,330	432,014	182,360	42%
3 Intertie	76,257	68,913	68,913	66,846	27,909	42%
4 Other Direct Sales	265,824	246,580	247,985	261,912	116,922	45%
5 Miscellaneous Revenues	41,491	41,183	41,441	42,587	15,504	36%
6 Inter-Business Unit Revenues	128,126	117,982	121,168	114,007	41,604	36%
7 Total Operating Revenues	1,091,725	1,052,316	1,056,446	1,053,721	444,670	42%
Operating Expenses						
Transmission Operations						
System Operations						
8 INFORMATION TECHNOLOGY	9,903	8,523	10,832	11,093	4,437	40%
9 POWER SYSTEM DISPATCHING	13,722	16,082	14,894	14,892	5,682	38%
10 CONTROL CENTER SUPPORT	23,567	26,398	25,822	25,823	8,725	34%
11 TECHNICAL OPERATIONS <Note 2	7,864	14,397	12,226	11,876	2,709	23%
12 STRATEGIC INTEGRATION	2,028	1,404	2,922	2,934	565	19%
13 TRANSMISSION SYSTEM OPERATOR	165	1,100	1,100	745	173	23%
14 SUBSTATION OPERATIONS	23,444	25,452	24,591	24,584	9,399	38%
15 Sub-Total	80,693	93,355	92,386	91,947	31,690	34%
Scheduling						
16 RESERVATIONS	1,211	1,498	1,121	1,121	476	42%
17 PRE-SCHEDULING	211	426	255	255	61	24%
18 REAL-TIME SCHEDULING	5,062	4,765	5,577	5,577	2,022	36%
19 SCHEDULING TECHNICAL SUPPORT	3,656	4,099	4,008	4,038	1,515	38%
20 SCHEDULING AFTER-THE-FACT	305	542	192	192	80	41%
21 Sub-Total	10,445	11,330	11,153	11,183	4,153	37%
Marketing and Business Support						
22 TRANSMISSION SALES	2,524	3,491	2,704	2,704	1,080	40%
23 MKTG TRANSMISSION FINANCE	-	-	-	-	-	0%
24 MKTG CONTRACT MANAGEMENT	4,465	4,861	4,455	4,321	1,567	36%
25 MKTG TRANSMISSION BILLING	2,093	2,518	2,193	2,110	786	37%
26 MKTG BUSINESS STRAT & ASSESS <Note 3	7,948	6,285	8,521	8,782	3,116	35%
27 Marketing Sub-Total	17,030	17,156	17,873	17,917	6,549	37%
28 EXECUTIVE AND ADMIN SERVICES	16,908	22,488	23,764	29,399	7,412	25%
29 LEGAL SUPPORT	2,304	1,716	2,267	2,342	998	43%
30 TRANS SERVICES INTERNAL GENERAL & ADMINISTRATIVE <Note 4	9,847	12,464	13,292	12,057	4,673	39%
31 AIRCRAFT SERVICES	882	2,982	3,333	1,685	378	22%
32 LOGISTICS SERVICES	5,861	4,916	5,618	6,434	2,672	42%
33 SECURITY ENHANCEMENTS	547	644	723	529	315	60%
34 Business Support Sub-Total	36,350	45,209	48,997	52,446	16,447	31%
35 Transmission Operations Sub-Total	\$ 144,518	\$ 167,050	\$ 170,409	\$ 173,493	\$ 58,840	34%

This BPA-approved financial information was made publicly available on March 30, 2018.



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0061FY18

Transmission Services Detailed Statement of Revenues and Expenses

Data Source: PFMS

Requesting BL: Transmission Business Unit

Through the Month Ended February 28, 2018

Run Date/Time: March 09,2018 / 03:47

Unit of Measure: \$ Thousands

Preliminary / Unaudited

% of Year Elapsed = 41%

	A	B	C	D	E	F
	FY 2017	FY 2018			FY 2018	FY 2018
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals: FYTD	Actuals per Forecast
Transmission Maintenance						
System Maintenance						
36	NON-ELECTRIC MAINTENANCE	\$ 28,872	\$ 32,058	\$ 29,654	\$ 29,423	\$ 9,383 32%
37	SUBSTATION MAINTENANCE	30,860	36,046	31,244	31,609	11,988 38%
38	TRANSMISSION LINE MAINTENANCE	27,574	29,817	29,636	30,015	12,047 40%
39	SYSTEM PROTECTION CONTROL MAINTENANCE	14,921	15,640	15,687	15,670	6,175 39%
40	POWER SYSTEM CONTROL MAINTENANCE	21,589	20,437	22,123	22,069	8,367 38%
41	JOINT COST MAINTENANCE	190	148	35	35	100 285%
42	SYSTEM MAINTENANCE MANAGEMENT	8,348	7,779	8,133	8,132	4,060 50%
43	ROW MAINTENANCE	10,401	9,944	7,144	7,344	2,591 35%
44	HEAVY MOBILE EQUIP MAINT	427	18	()	-	(233) 0%
45	TECHNICAL TRAINING	2,796	2,471	2,848	2,847	898 32%
46	VEGETATION MANAGEMENT	16,784	17,354	18,816	18,816	5,323 28%
47	Sub-Total	162,762	171,712	165,319	165,959	60,698 37%
Environmental Operations						
48	ENVIRONMENTAL ANALYSIS	6	8	-	5	1 19%
49	POLLUTION PREVENTION AND ABATEMENT	4,161	4,860	4,915	4,531	1,665 37%
50	Sub-Total	4,166	4,868	4,915	4,536	1,665 37%
51	Transmission Maintenance Sub-Total	166,929	176,580	170,235	170,495	62,363 37%
Transmission Engineering						
System Development						
52	RESEARCH & DEVELOPMENT	8,576	7,129	7,993	7,663	2,194 29%
53	TSD PLANNING AND ANALYSIS	21,601	21,292	24,468	22,124	7,346 33%
54	CAPITAL TO EXPENSE TRANSFER	6,896	4,285	3,401	3,689	2,929 79%
55	NERC / WECC COMPLIANCE	12,684	19,750	17,164	16,738	4,583 27%
56	ENVIRONMENTAL POLICY/PLANNING	1,192	1,695	1,599	1,276	466 37%
57	ENG RATING AND COMPLIANCE	2,291	2,200	1,940	2,003	1,122 56%
58	Sub-Total	53,240	56,351	56,565	53,494	18,641 35%
59	Transmission Engineering Sub-Total	53,240	56,351	56,565	53,494	18,641 35%
Trans. Services Transmission Acquisition and Ancillary Services						
BBL Acquisition and Ancillary Products and Services						
60	ANCILLARY SERVICES PAYMENTS	102,947	95,480	100,687	102,318	43,616 43%
61	OTHER PAYMENTS TO POWER SERVICES	9,407	10,729	10,729	10,729	4,470 42%
62	STATION SERVICES PAYMENTS	2,639	2,221	2,221	2,373	1,129 48%
63	Sub-Total	114,993	108,430	113,637	115,421	49,215 43%
Non-BBL Acquisition and Ancillary Products and Services						
64	LEASED FACILITIES	6,128	5,746	5,444	4,761	2,013 42%
65	GENERAL TRANSFER AGREEMENTS (SETTLEMENT)	198	-	3	108	107 99%
66	NON-BBL ANCILLARY SERVICES	11,850	97	97	572	85 15%
67	OVERSUPPLY DISPLACEMENT COSTS	2,239	-	-	-	- 0%
68	RELIABILITY DEMAND RESPONSE/REDISPATCH	5,506	5,188	3,316	3,316	(157) -105%
69	Sub-Total	25,921	11,031	8,859	8,757	2,049 23%
70	Trans. Srvcs. Acquisition and Ancillary Services Sub-Total	140,914	119,461	122,496	124,177	51,263 41%
Transmission Reimbursables						
Reimbursables						
71	EXTERNAL REIMBURSABLE SERVICES	14,459	8,810	8,794	9,727	2,191 23%
72	INTERNAL REIMBURSABLE SERVICES	1,187	1,120	1,121	1,248	466 37%
73	Sub-Total	15,646	9,929	9,915	10,975	2,657 24%
74	Transmission Reimbursables Sub-Total	\$ 15,646	\$ 9,929	\$ 9,915	\$ 10,975	\$ 2,657 24%



Report ID: 0061FY18	Transmission Services Detailed Statement of Revenues and Expenses	Data Source: PFMS
Requesting BL: Transmission Business Unit	Through the Month Ended February 28, 2018	Run Date/Time: March 09,2018 / 03:47
Unit of Measure: \$ Thousands	Preliminary / Unaudited	% of Year Elapsed = 41%

	A	B	C	D <Note 1	E	F
	FY 2017	FY 2018			FY 2018	FY 2018
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals: FYTD	Actuals per Forecast
BPA Internal Support						
75	Additional Post-Retirement Contribution	\$ 13,920	\$ 14,946	\$ 13,769	\$ 15,729	\$ 5,917 38%
76	Agency Services G & A (excludes direct project support)	66,724	78,994	75,947	78,761	26,936 34%
77	BPA Internal Support Subtotal	80,644	93,940	89,716	94,490	32,853 35%
Other Income, Expenses, and Adjustments						
78	Bad Debt Expense	48	-	-	(22)	(22) 100%
79	Other Income, Expenses, Adjustments	(1,093)	-	-	207	(93) -145%
80	Undistributed Reduction	-	(7,548)	-	-	- 0%
81	Depreciation	258,767	276,767	276,767	276,767	110,021 40%
82	Amortization	2,160	2,191	2,191	2,191	913 42%
83	Total Operating Expenses	861,773	894,721	898,294	906,267	337,436 37%
84	Net Operating Revenues (Expenses)	229,952	157,596	158,152	147,454	107,235 73%
Interest Expense and (Income)						
85	Federal Appropriation	8,628	1,659	578	532	222 42%
86	Capitalization Adjustment	(18,968)	(18,968)	(18,968)	(18,968)	(7,903) 42%
87	Borrowings from US Treasury	94,921	101,560	104,181	105,292	43,149 41%
88	Debt Service Reassignment	14,341	7,860	6,843	6,849	2,853 42%
89	Customer Advances	4,454	4,386	4,504	3,287	1,798 55%
90	Lease Financing	60,745	79,952	69,679	65,079	25,855 40%
91	AFUDC	(21,577)	(24,733)	(20,000)	(19,000)	(7,724) 41%
92	Interest Income	(3,045)	(3,497)	(1,680)	(1,815)	(1,440) 79%
93	Net Interest Expense (Income)	139,499	148,219	145,136	141,255	56,809 40%
94	Total Expenses	1,001,272	1,042,940	1,043,430	1,047,522	394,245 38%
95	Net Revenues (Expenses)	\$ 90,453	\$ 9,377	\$ 13,016	\$ 6,199	\$ 50,425 813%

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- <2 Technical Operations project reporting includes the 2018 KSI project Commercial Operations.
- <3 Marketing Business Strategy and Assessment project reporting includes the three 2018 KSI projects Long-term Finance and Rates, Asset Management and Business Information Systems.
- <4 Transmission Services Internal General & Administrative reporting includes the 2018 KSI project Safety and Occupational Health.

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