



January 2018

Monthly Financial Results





Report ID: 0020FY18
 Requesting BL: CORPORATE BUSINESS UNIT
 Unit of measure: \$ Thousands

FCRPS Summary Statement of Revenues and Expenses
 Through the Month Ended January 31, 2018
 Preliminary/ Unaudited

Run Date/Run Time: February 09,2018/ 03:38
 Data Source: PFMS
 % of Year Elapsed = 33%

	FY 2017		FY 2018		FY 2018
	Actuals: FYTD	Actuals	SOY Budget	Current EOY Forecast	
Operating Revenues					
1 Gross Sales (excluding bookout adjustment) <Note 3	\$ 1,164,531	\$ 3,461,945	\$ 3,497,204	\$ 3,456,499	\$ 1,186,443
2 Bookout adjustment to Sales	(6,451)	(21,453)	-	(1,468)	(2,948)
3 Miscellaneous Revenues	22,109	70,957	69,825	71,386	23,050
4 U.S. Treasury Credits	25,817	58,328	97,772	93,930	36,283
5 Total Operating Revenues	1,206,005	3,569,777	3,664,800	3,620,347	1,242,828
Operating Expenses					
Power System Generation Resources					
Operating Generation Resources					
6 Columbia Generating Station	114,460	317,646	270,262	269,717	81,121
7 Bureau of Reclamation	47,359	148,390	164,609	164,609	41,825
8 Corps of Engineers	68,198	247,048	256,057	256,057	73,828
9 Long-term Contract Generating Projects	3,274	11,225	12,754	11,835	4,143
10 Operating Generation Settlement Payment	6,550	16,667	22,612	20,219	7,666
11 Non-Operating Generation	284	743	1,500	1,257	(306)
12 Gross Contracted Power Purchases and Augmentation Power Purch	48,983	169,045	100,534	104,545	62,888
13 Bookout Adjustment to Power Purchases	(6,451)	(21,453)	-	(1,468)	(2,948)
14 Exchanges & Settlements <Note 3	80,014	219,265	241,794	241,318	88,294
15 Renewables	10,382	32,234	38,255	34,857	8,628
16 Generation Conservation	34,481	117,407	129,027	127,490	33,327
17 Subtotal Power System Generation Resources	407,534	1,258,217	1,237,404	1,230,436	398,464
18 Power Services Transmission Acquisition and Ancillary Services - (3rd Party) <Note 2	28,981	83,801	95,793	96,766	26,921
19 Power Services Non-Generation Operations	23,883	77,169	91,599	86,767	21,263
20 Transmission Operations	43,467	144,518	170,409	173,493	46,474
21 Transmission Maintenance	46,805	166,929	170,235	170,495	49,828
22 Transmission Engineering	15,641	53,240	56,565	53,494	15,498
23 Trans Services Transmission Acquisition and Ancillary Services - (3rd Party) <Note 2	2,670	25,921	8,859	8,757	1,713
24 Transmission Reimbursables	3,923	10,704	9,915	10,975	2,075
25 Fish and Wildlife/USF&W/Planning Council/Environmental Requirements	101,019	290,612	321,211	321,211	104,781
BPA Internal Support					
26 Additional Post-Retirement Contribution	8,370	27,026	27,652	32,141	9,321
27 Agency Services G&A	36,104	121,727	141,035	145,084	39,795
28 Other Income, Expenses & Adjustments	710	(1,721)	(10,000)	216	118
29 Non-Federal Debt Service	68,653	241,255	272,323	273,951	97,975
30 Depreciation & Amortization	161,861	484,974	509,845	509,214	165,262
31 Total Operating Expenses	949,621	2,984,373	3,102,845	3,112,999	979,488
32 Net Operating Revenues (Expenses)	256,384	585,405	561,955	507,349	263,340
Interest Expense and (Income)					
33 Interest Expense	94,660	285,988	245,736	243,840	80,391
34 AFUDC	(12,169)	(33,042)	(29,420)	(31,580)	(11,205)
35 Interest Income	(1,131)	(6,109)	(2,200)	(2,287)	(994)
36 Net Interest Expense (Income)	81,360	246,836	214,116	209,974	68,192
37 Net Revenues (Expenses)	\$ 175,024	\$ 338,569	\$ 347,840	\$ 297,375	\$ 195,148

- <1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.
- <2 The consolidated FCRPS Statement reduces reported Revenues and Expenses where between business line transactions occur, the most significant of which are for Transmission Acquisition and Ancillary Services.
- <3 The Residential Exchange Program expenses reflect the Scheduled Amount of REP benefits payments established in the 2012 REP Settlement Agreement. The Scheduled Amount of REP benefit payments incorporates a \$76,537,617 reduction in REP benefits to provide Refund Amount payments to COUs. The Refund Amount returned to the COUs is reflected through a reduction in the Gross Sales amount.



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0021FY18 **Power Services Summary Statement of Revenues and Expenses** Run Date/Time: February 09, 2018 03:39
 Requesting BL: POWER BUSINESS UNIT Through the Month Ended January 31, 2018 Data Source: PFMS
 Unit of measure: \$ Thousands Preliminary/ Unaudited % of Year Elapsed = 33%

	FY 2017		FY 2018			FY 2018
	Actuals: FYTD	Actuals	Rate Case	SOY Budget	Current EOY Forecast	
Operating Revenues						
1 Gross Sales (excluding bookout adjustment) <Note 2	\$ 855,911	\$ 2,539,837	\$ 2,592,707	\$ 2,603,367	\$ 2,559,373	\$ 875,795
2 Bookout Adjustment to Sales	(6,451)	(21,453)	-	-	(1,468)	(2,948)
3 Miscellaneous Revenues	8,829	29,466	28,504	28,383	28,799	10,228
4 Inter-Business Unit	37,379	114,993	108,430	113,642	115,421	40,226
5 U.S. Treasury Credits	25,817	58,328	97,772	97,772	93,930	36,283
6 Total Operating Revenues	921,483	2,721,171	2,827,413	2,843,164	2,796,055	959,584
Operating Expenses						
Power System Generation Resources						
Operating Generation Resources						
7 Columbia Generating Station	114,460	317,646	270,146	270,262	269,717	81,121
8 Bureau of Reclamation	47,359	148,390	164,609	164,609	164,609	41,825
9 Corps of Engineers	68,198	247,048	256,057	256,057	256,057	73,828
10 Long-term Contract Generating Projects	3,274	11,225	12,595	12,754	11,835	4,143
11 Operating Generation Settlement Payment	6,550	16,667	22,612	22,612	20,219	7,666
12 Non-Operating Generation	284	743	1,500	1,500	1,257	(306)
13 Gross Contracted Power Purchases and Aug Power Purchases	48,983	169,045	100,634	100,534	104,545	62,888
14 Bookout Adjustment to Power Purchases	(6,451)	(21,453)	-	-	(1,468)	(2,948)
15 Residential Exchange/IOU Settlement Benefits <Note 2	80,014	219,265	241,313	241,794	241,318	88,294
16 Renewables	10,385	32,280	38,332	38,332	34,935	8,628
17 Generation Conservation	34,481	117,413	126,267	129,027	127,490	33,334
18 Subtotal Power System Generation Resources	407,536	1,258,268	1,234,066	1,237,481	1,230,513	398,471
19 Power Services Transmission Acquisition and Ancillary Services	61,930	206,164	215,045	216,828	210,155	55,423
20 Power Non-Generation Operations	23,882	77,176	90,411	91,599	86,884	21,504
21 Fish and Wildlife/USF&W/Planning Council/Environmental Requirements	101,023	291,361	321,821	321,821	321,821	104,982
BPA Internal Support						
22 Additional Post-Retirement Contribution	3,672	13,106	14,962	13,883	16,412	4,806
23 Agency Services G&A	16,472	55,003	64,391	65,088	66,323	18,185
24 Other Income, Expenses & Adjustments	80	(661)	(128,728)	(10,000)	31	(15)
25 Non-Federal Debt Service	60,829	219,040	490,562	258,344	258,344	92,941
26 Depreciation & Amortization	76,136	224,047	230,888	230,888	230,256	76,546
27 Total Operating Expenses	751,561	2,343,503	2,533,417	2,425,931	2,420,737	772,843
28 Net Operating Revenues (Expenses)	169,922	377,668	293,995	417,233	375,317	186,740
Interest Expense and (Income)						
29 Interest Expense	45,197	136,208	105,435	85,763	88,619	29,188
30 AFUDC	(3,523)	(11,465)	(8,379)	(9,420)	(12,580)	(4,856)
31 Interest Income	(319)	(3,065)	(1,483)	(520)	(471)	136
32 Net Interest Expense (Income)	41,355	121,678	95,572	75,823	75,568	24,468
33 Net Revenues (Expenses)	\$ 128,568	\$ 255,990	\$ 198,423	\$ 341,411	\$ 299,749	\$ 162,273

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.
 <2 The Residential Exchange Program expenses reflect the Scheduled Amount of REP benefits payments established in the 2012 REP Settlement Agreement. The Scheduled Amount of REP benefit payments incorporates a \$76,537,617 reduction in REP benefits to provide Refund Amount payments to COUs. The Refund Amount returned to the COUs is reflected through a reduction in the Gross Sales amount.



Report ID: 0023FY18 **Transmission Services Summary Statement of Revenues and Expenses** Run Date/Time: February 09, 2018/ 03:39
 Requesting BL: TRANSMISSION BUSINESS UNIT Through the Month Ended January 31, 2018 Data Source: PFMS
 Unit of Measure: \$ Thousands Preliminary/ Unaudited % of Year Elapsed = 33%

	FY 2017		FY 2018			FY 2018
	Actuals: FYTD	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals: FYTD
Operating Revenues						
1 Sales	\$ 308,620	\$ 922,108	\$ 893,151	\$ 893,837	\$ 897,126	\$ 310,648
2 Miscellaneous Revenues	13,281	41,491	41,183	41,441	42,587	12,822
3 Inter-Business Unit Revenues	32,963	128,126	117,982	121,168	114,007	28,951
4 Total Operating Revenues	354,864	1,091,725	1,052,316	1,056,446	1,053,721	352,421
Operating Expenses						
5 Transmission Operations	43,467	144,518	167,050	170,409	173,493	46,474
6 Transmission Maintenance	46,805	166,929	176,580	170,235	170,495	49,828
7 Transmission Engineering	15,641	53,240	56,351	56,565	53,494	15,498
8 Trans Services Transmission Acquisition and Ancillary Services	40,048	140,914	119,461	122,496	124,177	41,939
9 Transmission Reimbursables	3,923	15,646	9,929	9,915	10,975	2,075
BPA Internal Support						
10 Additional Post-Retirement Contribution	4,698	13,920	14,946	13,769	15,729	4,515
11 Agency Services G&A	19,631	66,724	78,994	75,947	78,761	21,610
12 Other Income, Expenses & Adjustments	639	(1,045)	(7,548)	-	185	134
13 Depreciation & Amortization	85,725	260,927	278,958	278,958	278,958	88,716
14 Total Operating Expenses	260,577	861,773	894,721	898,294	906,267	270,788
15 Net Operating Revenues (Expenses)	94,286	229,952	157,596	158,152	147,454	81,633
Interest Expense and (Income)						
16 Interest Expense	54,663	164,121	176,449	166,816	162,070	53,485
17 AFUDC	(8,646)	(21,577)	(24,733)	(20,000)	(19,000)	(6,348)
18 Interest Income	(812)	(3,045)	(3,497)	(1,680)	(1,815)	(1,131)
19 Net Interest Expense (Income)	45,205	139,499	148,219	145,136	141,255	46,006
20 Net Revenues (Expenses)	\$ 49,081	\$ 90,453	\$ 9,377	\$ 13,016	\$ 6,199	\$ 35,626

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0027FY18
 Requesting BL: Corporate Business Unit
 Unit of Measure: \$Thousands

BPA Statement of Capital Expenditures
 Through the Month Ended January 31, 2018
 Preliminary / Unaudited

Data Source: PFMS
 Run Date/Time: February 09,2018 / 03:29
 % of Year Elapsed = 33%

		A	B	C	D	E	F
		FY 2018			FY 2018	FY 2018	
		Rate Case	SOY Budget	Current EOY Forecast	Actuals: FYTD	Actuals / SOY Budget	Actuals / Forecast
Transmission Business Unit							
1	MAIN GRID	\$ 2,911	\$ 14,189	\$ 14,143	\$ (81)	-1%	-1%
2	AREA & CUSTOMER SERVICE	79,324	91,937	67,772	16,215	18%	24%
3	SYSTEM REPLACEMENTS	315,118	306,627	256,800	93,239	30%	36%
4	UPGRADES & ADDITIONS	84,413	53,214	61,870	12,226	23%	20%
5	ENVIRONMENT CAPITAL	7,580	7,345	8,056	1,814	25%	23%
	PFIA						
6	MISC. PFIA PROJECTS	6,854	39,192	24,622	1,063	3%	4%
7	GENERATOR INTERCONNECTION	13,708	31,346	7,220	101	0%	1%
8	SPECTRUM RELOCATION	1,371	1,726	449	157	9%	35%
9	CAPITAL INDIRECT, undistributed	-		()	(2,431)	0%	0%
10	TOTAL Transmission Business Unit	511,278	545,577	440,932	122,302	22%	28%
Power Business Unit							
11	BUREAU OF RECLAMATION <Note 1	85,023	52,853	53,490	9,197	17%	17%
12	CORPS OF ENGINEERS <Note 1	159,023	157,209	158,272	50,783	32%	32%
13	GENERATION CONSERVATION	-	-	-	-	0%	0%
14	POWER INFORMATION TECHNOLOGY	5,000	5,000	4,690	1,931	39%	41%
15	FISH & WILDLIFE <Note 2	50,532	50,532	50,532	4,315	9%	9%
16	TOTAL Power Business Unit	299,578	265,594	266,985	66,225	25%	25%
Corporate Business Unit							
17	CORPORATE BUSINESS UNIT	16,533	16,500	9,811	691	4%	7%
18	TOTAL Corporate Business Unit	16,533	16,500	9,811	691	4%	7%
19	TOTAL BPA Capital Expenditures	\$ 827,390	\$ 827,671	\$ 717,728	\$ 189,218	23%	26%

< 1 Excludes projects funded by federal appropriations.
 < 2 Amounts are reported as regulatory assets and not utility plant

This BPA-approved financial information was made publicly available on February 23, 2018.



Report ID: 0060FY18	Power Services Detailed Statement of Revenues and Expenses	Data Source: PFMS
Requesting BL: Power Business Unit	Through the Month Ended January 31, 2018	Run Date/Time: February 09,2018 / 03:14
Unit of Measure: \$ Thousands	Preliminary / Unaudited	% of Year Elapsed = 33%

	A	B	C	D <Note 1	E	F
	FY 2017	FY 2018			FY 2018	FY 2018
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals: FYTD	Actuals per Forecast
Operating Revenues						
1	Gross Sales (excluding bookout adjustment) <Note 2	\$ 2,539,837	\$ 2,592,707	\$ 2,603,367	\$ 2,559,373	\$ 875,795 34%
2	Bookout Adjustment to Sales	(21,453)	-	-	(1,468)	(2,948) 201%
3	Miscellaneous Revenues	29,466	28,504	28,383	28,799	10,228 36%
4	Inter-Business Unit	114,993	108,430	113,642	115,421	40,226 35%
5	U.S. Treasury Credits	58,328	97,772	97,772	93,930	36,283 39%
6	Total Operating Revenues	2,721,171	2,827,413	2,843,164	2,796,055	959,584 34%
Operating Expenses						
Power System Generation Resources						
Operating Generation						
7	COLUMBIA GENERATING STATION	317,646	270,146	270,262	269,717	81,121 30%
8	BUREAU OF RECLAMATION	148,390	164,609	164,609	164,609	41,825 25%
9	CORPS OF ENGINEERS	247,048	256,057	256,057	256,057	73,828 29%
10	LONG-TERM CONTRACT GENERATING PROJECTS	11,225	12,595	12,754	11,835	4,143 35%
11	Sub-Total	724,309	703,407	703,682	702,218	200,916 29%
Operating Generation Settlements and Other Payments						
12	COLVILLE GENERATION SETTLEMENT	16,667	22,612	22,612	20,219	7,666 38%
13	Sub-Total	16,667	22,612	22,612	20,219	7,666 38%
Non-Operating Generation						
14	TROJAN DECOMMISSIONING	280	1,000	1,000	757	(446) -159%
15	WNP-1&3 O&M	464	500	500	500	140 28%
16	Sub-Total	743	1,500	1,500	1,257	(306) -124%
Gross Contracted Power Purchases (excluding bookout adjustments)						
17	PNCA HEADWATER BENEFITS	3,427	3,100	3,000	3,330	1,007 30%
18	PURCHASES FOR SERVICE AT TIER 2 RATES	26,580	37,050	37,050	37,050	14,111 38%
19	OTHER POWER PURCHASES - (e.g. Short-Term)	139,037	60,484	60,484	64,165	47,769 74%
20	Sub-Total	169,045	100,634	100,534	104,545	62,888 60%
21	Bookout Adjustments to Contracted Power Purchases	(21,453)	-	-	(1,468)	(2,948) 201%
Augmentation Power Purchases						
22	AUGMENTATION POWER PURCHASES	-	-	-	-	-
23	Sub-Total	-	-	-	-	- 0%
Exchanges & Settlements						
24	RESIDENTIAL EXCHANGE PROGRAM <Note 2	219,265	241,313	241,794	241,318	88,294 37%
25	Sub-Total	219,265	241,313	241,794	241,318	88,294 37%
Renewable Generation						
26	RENEWABLES	32,280	38,332	38,332	34,935	8,628 25%
27	Sub-Total	\$ 32,280	\$ 38,332	\$ 38,332	\$ 34,935	\$ 8,628 25%



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0060FY18	Power Services Detailed Statement of Revenues and Expenses	Data Source: PFMS
Requesting BL: Power Business Unit	Through the Month Ended January 31, 2018	Run Date/Time: February 09,2018 / 03:14
Unit of Measure: \$ Thousands	Preliminary / Unaudited	% of Year Elapsed = 33%

	A	B	C	D <Note 1	E	F
	FY 2017	FY 2018			FY 2018	FY 2018
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals: FYTD	Actuals per Forecast
Generation Conservation						
28 DSM TECHNOLOGY	\$ -	\$ -	\$ -	\$ -	\$ -	0%
29 CONSERVATION PURCHASES	72,548	71,785	74,586	74,530	20,774	28%
30 CONSERVATION INFRASTRUCTURE	20,437	27,149	26,296	24,796	6,484	26%
31 DR & SMART GRID	729	856	1,457	1,459	177	12%
32 LOW INCOME ENERGY EFFICIENCY	5,415	5,523	5,523	5,518	549	10%
33 REIMBURSABLE ENERGY EFFICIENCY DEVELOPMENT	5,586	8,000	8,000	8,021	936	12%
34 LEGACY	581	590	590	590	227	39%
35 MARKET TRANSFORMATION	12,117	12,364	12,575	12,575	4,187	33%
36 CONSERVATION RATE CREDIT (CRC)	-	-	-	-	-	0%
37 Sub-Total	117,413	126,267	129,027	127,490	33,334	26%
38 Power System Generation Sub-Total	1,258,268	1,234,066	1,237,481	1,230,513	398,471	32%
Power Non-Generation Operations						
Power Services System Operations						
39 INFORMATION TECHNOLOGY	5,822	6,976	7,736	7,141	1,530	21%
40 GENERATION PROJECT COORDINATION	6,082	6,174	4,944	4,997	174	3%
41 SLICE IMPLEMENTATION	502	1,024	477	531	184	35%
42 Sub-Total	12,407	14,174	13,158	12,669	1,888	15%
Power Services Scheduling						
43 OPERATIONS SCHEDULING	8,718	10,054	9,739	8,734	2,643	30%
44 OPERATIONS PLANNING	6,274	8,528	7,951	7,329	1,676	23%
45 Sub-Total	14,992	18,582	17,690	16,063	4,319	27%
Power Services Marketing and Business Support						
46 POWER R&D	5,116	4,705	4,518	3,395	1,124	33%
47 SALES & SUPPORT	20,378	22,885	20,420	21,433	7,128	33%
48 STRATEGY, FINANCE & RISK MGMT <Note 3	12,707	16,852	23,305	21,949	3,529	16%
49 EXECUTIVE AND ADMINISTRATIVE SERVICES	3,501	4,120	3,859	3,308	959	29%
50 CONSERVATION SUPPORT	8,075	9,094	8,650	8,067	2,557	32%
51 Sub-Total	49,777	57,655	60,752	58,151	15,296	26%
52 Power Non-Generation Operations Sub-Total	77,176	90,411	91,599	86,884	21,504	25%
Power Services Transmission Acquisition and Ancillary Services						
PBL Transmission Acquisition and Ancillary Services						
53 POWER SERVICES TRANSMISSION & ANCILLARY SERVICES	110,288	108,555	108,555	100,901	24,339	24%
54 3RD PARTY GTA WHEELING	82,405	91,759	93,279	94,290	26,056	28%
55 POWER SERVICES - 3RD PARTY TRANS & ANCILLARY SVCS	1,396	2,251	2,515	2,476	865	35%
56 GENERATION INTEGRATION / WIT-TS	12,074	12,480	12,480	12,488	4,163	33%
57 TELEMETERING/EQUIP REPLACEMENT	-	-	-	-	-	0%
58 Power Svcs Trans Acquisition and Ancillary Services Sub-Total	206,164	215,045	216,828	210,155	55,423	26%
Fish and Wildlife/USF&W/Planning Council/Environmental Req						
BPA Fish and Wildlife						
59 Fish & Wildlife	254,556	276,713	276,713	276,713	90,004	33%
60 USF&W Lower Snake Hatcheries	26,040	33,483	33,483	33,483	11,194	33%
61 Planning Council	10,766	11,624	11,624	11,624	3,784	33%
62 Fish and Wildlife/USF&W/Planning Council Sub-Total	\$ 291,361	\$ 321,821	\$ 321,821	\$ 321,821	\$ 104,982	33%



Report ID: 0060FY18	Power Services Detailed Statement of Revenues and Expenses	Data Source: PFMS
Requesting BL: Power Business Unit	Through the Month Ended January 31, 2018	Run Date/Time: February 09,2018 / 03:14
Unit of Measure: \$ Thousands	Preliminary / Unaudited	% of Year Elapsed = 33%

	A	B	C	D <Note 1	E	F
	FY 2017	FY 2018			FY 2018	FY 2018
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals: FYTD	Actuals per Forecast
BPA Internal Support						
63 Additional Post-Retirement Contribution	\$ 13,106	\$ 14,962	\$ 13,883	\$ 16,412	\$ 4,806	29%
64 Agency Services G&A (excludes direct project support)	55,003	64,391	65,088	66,323	18,185	27%
65 BPA Internal Support Sub-Total	68,109	79,353	78,971	82,735	22,991	28%
66 Bad Debt Expense	2	-	-			100%
67 Other Income, Expenses, Adjustments	(663)	(128,728)	(10,000)	31	(15)	-147%
Non-Federal Debt Service						
Energy Northwest Debt Service						
68 COLUMBIA GENERATING STATION DEBT SVC	116,938	184,737	149,433	149,433	55,067	37%
69 WNP-1 DEBT SVC	34,033	60,431	40,406	40,406	13,448	33%
70 WNP-3 DEBT SVC	58,832	236,158	59,270	59,270	21,348	36%
71 Sub-Total	209,803	481,326	249,109	249,109	89,863	36%
Non-Energy Northwest Debt Service						
72 CONSERVATION DEBT SVC	-	-	-	-	-	0%
73 COWLITZ FALLS DEBT SVC	7,302	7,302	7,301	7,301	2,434	33%
74 NORTHERN WASCO DEBT SVC	1,935	1,934	1,934	1,934	645	33%
75 Sub-Total	9,237	9,236	9,235	9,235	3,079	33%
76 Non-Federal Debt Service Sub-Total	219,040	490,562	258,344	258,344	92,941	36%
77 Depreciation	139,289	144,092	144,092	142,295	45,650	32%
78 Amortization	84,758	86,796	86,796	87,961	30,896	35%
79 Total Operating Expenses	2,343,503	2,533,417	2,425,931	2,420,737	772,843	32%
80 Net Operating Revenues (Expenses)	377,668	293,995	417,233	375,317	186,740	50%
Interest Expense and (Income)						
81 Federal Appropriation	116,233	83,295	64,549	66,056	21,842	33%
82 Capitalization Adjustment	(45,937)	(45,937)	(45,937)	(45,937)	(15,312)	33%
83 Borrowings from US Treasury	53,443	56,449	55,523	56,872	18,687	33%
84 Customer Prepaid Power Purchases	12,469	11,628	11,628	11,628	3,971	34%
85 AFUDC	(11,465)	(8,379)	(9,420)	(12,580)	(4,856)	39%
86 Interest Income	(3,065)	(1,483)	(520)	(471)	136	-129%
87 Net Interest Expense (Income)	121,678	95,572	75,823	75,568	24,468	32%
88 Total Expenses	2,465,181	2,628,989	2,501,753	2,496,305	797,311	32%
89 Net Revenues (Expenses)	\$ 255,990	\$ 198,423	\$ 341,411	\$ 299,749	\$ 162,273	54%

- <1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.
- <2 The Residential Exchange Program expenses reflect the Scheduled Amount of REP benefits payments established in the 2012 REP Settlement Agreement. The Scheduled Amount of REP benefit payments incorporates a \$76,537,617 reduction in REP benefits to provide Refund Amount payments to COUs. The Refund Amount returned to the COUs is reflected through a reduction in the Gross Sales amount.
- <3 Strategy, Finance and Risk Management project reporting includes the four 2018 KSI projects Commercial Operations, Long-term Finance and Rates, Asset Management and Business Information Systems.



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0061FY18	Transmission Services Detailed Statement of Revenues and Expenses	Data Source: PFMS
Requesting BL: Transmission Business Unit	Through the Month Ended January 31, 2018	Run Date/Time: February 09,2018 / 03:45
Unit of Measure: \$ Thousands	Preliminary / Unaudited	% of Year Elapsed = 33%

	A	B		C		D <Note 1	E	F
	FY 2017	FY 2018						
	Actuals	Rate Case	SOY Budget	Current EOY Forecast			Actuals: FYTD	Actuals per Forecast
Operating Revenues								
Sales								
Network								
1	Network Integration	\$ 133,535	\$ 131,608	\$ 131,608	\$ 136,355		\$ 48,116	35%
2	Other Network	446,492	446,049	445,330	432,014		145,704	34%
3	Intertie	76,257	68,913	68,913	66,846		22,228	33%
4	Other Direct Sales	265,824	246,580	247,985	261,912		94,600	36%
5	Miscellaneous Revenues	41,491	41,183	41,441	42,587		12,822	30%
6	Inter-Business Unit Revenues	128,126	117,982	121,168	114,007		28,951	25%
7	Total Operating Revenues	1,091,725	1,052,316	1,056,446	1,053,721		352,421	33%
Operating Expenses								
Transmission Operations								
System Operations								
8	INFORMATION TECHNOLOGY	9,903	8,523	10,832	11,093		3,718	34%
9	POWER SYSTEM DISPATCHING	13,722	16,082	14,894	14,892		4,650	31%
10	CONTROL CENTER SUPPORT	23,567	26,398	25,822	25,823		7,028	27%
11	TECHNICAL OPERATIONS <Note 2	7,864	14,397	12,226	11,876		2,061	17%
12	STRATEGIC INTEGRATION	2,028	1,404	2,922	2,934		538	18%
13	TRANSMISSION SYSTEM OPERATOR	165	1,100	1,100	745		148	20%
14	SUBSTATION OPERATIONS	23,444	25,452	24,591	24,584		7,517	31%
15	Sub-Total	80,693	93,355	92,386	91,947		25,659	28%
Scheduling								
16	RESERVATIONS	1,211	1,498	1,121	1,121		381	34%
17	PRE-SCHEDULING	211	426	255	255		50	20%
18	REAL-TIME SCHEDULING	5,062	4,765	5,577	5,577		1,634	29%
19	SCHEDULING TECHNICAL SUPPORT	3,656	4,099	4,008	4,038		1,214	30%
20	SCHEDULING AFTER-THE-FACT	305	542	192	192		68	35%
21	Sub-Total	10,445	11,330	11,153	11,183		3,348	30%
Marketing and Business Support								
22	TRANSMISSION SALES	2,524	3,491	2,704	2,704		916	34%
23	MKTG TRANSMISSION FINANCE	-	-	-	-		-	0%
24	MKTG CONTRACT MANAGEMENT	4,465	4,861	4,455	4,321		1,263	29%
25	MKTG TRANSMISSION BILLING	2,093	2,518	2,193	2,110		627	30%
26	MKTG BUSINESS STRAT & ASSESS <Note 3	7,948	6,285	8,521	8,782		2,463	28%
27	Marketing Sub-Total	17,030	17,156	17,873	17,917		5,270	29%
28	EXECUTIVE AND ADMIN SERVICES	16,908	22,488	23,764	29,399		5,756	20%
29	LEGAL SUPPORT	2,304	1,716	2,267	2,342		820	35%
30	TRANS SERVICES INTERNAL GENERAL & ADMINISTRATIVE <Note 4	9,847	12,464	13,292	12,057		3,070	25%
31	AIRCRAFT SERVICES	882	2,982	3,333	1,685		293	17%
32	LOGISTICS SERVICES	5,861	4,916	5,618	6,434		2,011	31%
33	SECURITY ENHANCEMENTS	547	644	723	529		247	47%
34	Business Support Sub-Total	36,350	45,209	48,997	52,446		12,197	23%
35	Transmission Operations Sub-Total	\$ 144,518	\$ 167,050	\$ 170,409	\$ 173,493		\$ 46,474	27%

This BPA-approved financial information was made publicly available on February 23, 2018.



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0061FY18

Transmission Services Detailed Statement of Revenues and Expenses

Data Source: PFMS

Requesting BL: Transmission Business Unit

Through the Month Ended January 31, 2018

Run Date/Time: February 09,2018 / 03:45

Unit of Measure: \$ Thousands

Preliminary / Unaudited

% of Year Elapsed = 33%

	A	B	C	D -Note 1	E	F
	FY 2017	FY 2018			FY 2018	FY 2018
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals: FYTD	Actuals per Forecast
Transmission Maintenance						
System Maintenance						
36	NON-ELECTRIC MAINTENANCE	\$ 28,872	\$ 32,058	\$ 29,654	\$ 29,423	\$ 7,953 27%
37	SUBSTATION MAINTENANCE	30,860	36,046	31,244	31,609	9,868 31%
38	TRANSMISSION LINE MAINTENANCE	27,574	29,817	29,636	30,015	9,777 33%
39	SYSTEM PROTECTION CONTROL MAINTENANCE	14,921	15,640	15,687	15,670	4,709 30%
40	POWER SYSTEM CONTROL MAINTENANCE	21,589	20,437	22,123	22,069	6,661 30%
41	JOINT COST MAINTENANCE	190	148	35	35	102 292%
42	SYSTEM MAINTENANCE MANAGEMENT	8,348	7,779	8,133	8,132	2,720 33%
43	ROW MAINTENANCE	10,401	9,944	7,144	7,344	2,181 30%
44	HEAVY MOBILE EQUIP MAINT	427	18	()	-	(324) 0%
45	TECHNICAL TRAINING	2,796	2,471	2,848	2,847	705 25%
46	VEGETATION MANAGEMENT	16,784	17,354	18,816	18,816	4,148 22%
47	Sub-Total	162,762	171,712	165,319	165,959	48,501 29%
Environmental Operations						
48	ENVIRONMENTAL ANALYSIS	6	8	-	5	1 19%
49	POLLUTION PREVENTION AND ABATEMENT	4,161	4,860	4,915	4,531	1,327 29%
50	Sub-Total	4,166	4,868	4,915	4,536	1,328 29%
51	Transmission Maintenance Sub-Total	166,929	176,580	170,235	170,495	49,828 29%
Transmission Engineering						
System Development						
52	RESEARCH & DEVELOPMENT	8,576	7,129	7,993	7,663	1,894 25%
53	TSD PLANNING AND ANALYSIS	21,601	21,292	24,468	22,124	5,706 26%
54	CAPITAL TO EXPENSE TRANSFER	6,896	4,285	3,401	3,689	2,777 75%
55	NERC / WECC COMPLIANCE	12,684	19,750	17,164	16,738	3,675 22%
56	ENVIRONMENTAL POLICY/PLANNING	1,192	1,695	1,599	1,276	370 29%
57	ENG RATING AND COMPLIANCE	2,291	2,200	1,940	2,003	1,077 54%
58	Sub-Total	53,240	56,351	56,565	53,494	15,498 29%
59	Transmission Engineering Sub-Total	53,240	56,351	56,565	53,494	15,498 29%
Trans. Services Transmission Acquisition and Ancillary Services						
BBL Acquisition and Ancillary Products and Services						
60	ANCILLARY SERVICES PAYMENTS	102,947	95,480	100,687	102,318	35,687 35%
61	OTHER PAYMENTS TO POWER SERVICES	9,407	10,729	10,729	10,729	3,576 33%
62	STATION SERVICES PAYMENTS	2,639	2,221	2,221	2,373	962 41%
63	Sub-Total	114,993	108,430	113,637	115,421	40,226 35%
Non-BBL Acquisition and Ancillary Products and Services						
64	LEASED FACILITIES	6,128	5,746	5,444	4,761	1,809 38%
65	GENERAL TRANSFER AGREEMENTS (SETTLEMENT)	198	-	3	108	2 2%
66	NON-BBL ANCILLARY SERVICES	11,850	97	97	572	72 13%
67	OVERSUPPLY DISPLACEMENT COSTS	2,239	-	-	-	- 0%
68	RELIABILITY DEMAND RESPONSE/REDISPATCH	5,506	5,188	3,316	3,316	(170) -105%
69	Sub-Total	25,921	11,031	8,859	8,757	1,713 20%
70	Trans. Srvcs. Acquisition and Ancillary Services Sub-Total	140,914	119,461	122,496	124,177	41,939 34%
Transmission Reimbursables						
Reimbursables						
71	EXTERNAL REIMBURSABLE SERVICES	14,459	8,810	8,794	9,727	1,667 17%
72	INTERNAL REIMBURSABLE SERVICES	1,187	1,120	1,121	1,248	408 33%
73	Sub-Total	15,646	9,929	9,915	10,975	2,075 19%
74	Transmission Reimbursables Sub-Total	\$ 15,646	\$ 9,929	\$ 9,915	\$ 10,975	\$ 2,075 19%



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	A	B		C	D <Note 1	E	F
	FY 2017	FY 2018			FY 2018	FY 2018	
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals: FYTD	Actuals per Forecast	
BPA Internal Support							
75	Additional Post-Retirement Contribution	\$ 13,920	\$ 14,946	\$ 13,769	\$ 15,729	\$ 4,515	29%
76	Agency Services G & A (excludes direct project support)	66,724	78,994	75,947	78,761	21,610	27%
77	BPA Internal Support Subtotal	80,644	93,940	89,716	94,490	26,125	28%
Other Income, Expenses, and Adjustments							
78	Bad Debt Expense	48	-	-	(22)	(22)	100%
79	Other Income, Expenses, Adjustments	(1,093)	-	-	207	156	75%
80	Undistributed Reduction	-	(7,548)	-	-	-	0%
81	Depreciation	258,767	276,767	276,767	276,767	87,985	32%
82	Amortization	2,160	2,191	2,191	2,191	731	33%
83	Total Operating Expenses	861,773	894,721	898,294	906,267	270,788	30%
84	Net Operating Revenues (Expenses)	229,952	157,596	158,152	147,454	81,633	55%
Interest Expense and (Income)							
85	Federal Appropriation	8,628	1,659	578	532	177	33%
86	Capitalization Adjustment	(18,968)	(18,968)	(18,968)	(18,968)	(6,323)	33%
87	Borrowings from US Treasury	94,921	101,560	104,181	105,292	35,108	33%
88	Debt Service Reassignment	14,341	7,860	6,843	6,849	2,282	33%
89	Customer Advances	4,454	4,386	4,504	3,287	1,462	44%
90	Lease Financing	60,745	79,952	69,679	65,079	20,779	32%
91	AFUDC	(21,577)	(24,733)	(20,000)	(19,000)	(6,348)	33%
92	Interest Income	(3,045)	(3,497)	(1,680)	(1,815)	(1,131)	62%
93	Net Interest Expense (Income)	139,499	148,219	145,136	141,255	46,006	33%
94	Total Expenses	1,001,272	1,042,940	1,043,430	1,047,522	316,795	30%
95	Net Revenues (Expenses)	\$ 90,453	\$ 9,377	\$ 13,016	\$ 6,199	\$ 35,626	575%

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- <2 Technical Operations project reporting includes the 2018 KSI project Commercial Operations.
- <3 Marketing Business Strategy and Assessment project reporting includes the three 2018 KSI projects Long-term Finance and Rates, Asset Management and Business Information Systems.
- <4 Transmission Services Internal General & Administrative reporting includes the 2018 KSI project Safety and Occupational Health.