

Bonneville Power Administration



June 2018

Monthly Financial Results





Report ID: 0020FY18 **FCRPS Summary Statement of Revenues and Expenses** Run Date/Run Time: July 17, 2018/ 03:40
 Requesting BL: CORPORATE BUSINESS UNIT Through the Month Ended June 30, 2018 Data Source: PFMS
 Unit of measure: \$ Thousands Preliminary/ Unaudited % of Year Elapsed = 75%

		FY 2017		FY 2018		FY 2018
		Actuals: FYTD	Actuals	SOY Budget	Current EOY Forecast	Actuals: FYTD
Operating Revenues						
1	Gross Sales (excluding bookout adjustment) <Note 3	\$ 2,635,803	\$ 3,461,945	\$ 3,497,204	\$ 3,544,377	\$ 2,705,243
2	Bookout adjustment to Sales	(13,423)	(21,453)	-	(11,748)	(11,748)
3	Miscellaneous Revenues	54,589	70,957	69,825	71,787	53,179
4	U.S. Treasury Credits	50,596	58,328	97,772	80,148	67,669
5	Total Operating Revenues	2,727,564	3,569,777	3,664,800	3,684,565	2,814,343
Operating Expenses						
Power System Generation Resources						
Operating Generation Resources						
6	Columbia Generating Station	257,117	317,646	270,262	270,375	180,288
7	Bureau of Reclamation	112,604	148,390	164,609	159,609	104,144
8	Corps of Engineers	173,940	247,048	256,057	251,057	177,124
9	Long-term Contract Generating Projects	8,096	11,225	12,754	11,058	7,824
10	Operating Generation Settlement Payment	11,754	16,667	22,612	20,219	14,469
11	Non-Operating Generation	471	743	1,500	383	125
12	Gross Contracted Power Purchases and Augmentation Power Purch	93,712	169,045	100,534	112,805	96,630
13	Bookout Adjustment to Power Purchases	(13,423)	(21,453)	-	(11,748)	(11,748)
14	Exchanges & Settlements <Note 3	170,094	219,265	241,794	241,318	184,626
15	Renewables	24,172	32,234	38,255	37,131	26,543
16	Generation Conservation	83,813	117,407	129,027	123,393	91,764
17	Subtotal Power System Generation Resources	922,350	1,258,217	1,237,404	1,215,598	871,789
18	Power Services Transmission Acquisition and Ancillary Services - (3rd Party) <Note 2	62,012	83,801	95,793	88,255	56,222
19	Power Services Non-Generation Operations	57,529	77,169	91,599	82,682	51,655
20	Transmission Operations	106,028	144,518	170,409	156,942	113,798
21	Transmission Maintenance	112,952	166,929	170,235	172,767	116,472
22	Transmission Engineering	36,025	53,240	56,565	51,973	35,009
23	Trans Services Transmission Acquisition and Ancillary Services - (3rd Party) <Note 2	18,991	25,921	8,859	14,776	9,469
24	Transmission Reimbursables	8,978	10,704	9,915	11,623	4,811
25	Fish and Wildlife/USF&W/Planning Council/Environmental Requirements	220,822	290,612	321,211	301,425	216,274
BPA Internal Support						
26	Additional Post-Retirement Contribution	20,674	27,026	27,652	32,141	23,583
27	Agency Services G&A	86,985	121,727	141,035	138,713	95,105
28	Other Income, Expenses & Adjustments	(479)	(1,721)	(10,000)	()	(455)
29	Non-Federal Debt Service	167,532	241,255	272,323	268,493	214,815
30	Depreciation & Amortization	364,088	484,974	509,845	517,110	376,531
31	Total Operating Expenses	2,184,489	2,984,373	3,102,845	3,052,498	2,185,078
32	Net Operating Revenues (Expenses)	543,075	585,405	561,955	632,067	629,265
Interest Expense and (Income)						
33	Interest Expense	212,629	285,988	245,736	245,512	181,280
34	AFUDC	(25,223)	(33,042)	(29,420)	(30,310)	(23,913)
35	Interest Income	(3,521)	(6,109)	(2,200)	(5,937)	(4,237)
36	Net Interest Expense (Income)	183,884	246,836	214,116	209,265	153,090
37	Net Revenues (Expenses)	\$ 359,192	\$ 338,569	\$ 347,840	\$ 422,802	\$ 476,176

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.

<2 The consolidated FCRPS Statement reduces reported Revenues and Expenses where between business line transactions occur, the most significant of which are for Transmission Acquisition and Ancillary Services.

<3 The Residential Exchange Program expenses reflect the Scheduled Amount of REP benefits payments established in the 2012 REP Settlement Agreement. The Scheduled Amount of REP benefit payments incorporates a \$76,537,617 reduction in REP benefits to provide Refund Amount payments to COUs. The Refund Amount returned to the COUs is reflected through a reduction in the Gross Sales amount.



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0021FY18 **Power Services Summary Statement of Revenues and Expenses** Run Date/Time: July 17, 2018 03:41
 Requesting BL: POWER BUSINESS UNIT Through the Month Ended June 30, 2018 Data Source: PFMS
 Unit of measure: \$ Thousands Preliminary/ Unaudited % of Year Elapsed = 75%

	FY 2017		FY 2018			FY 2018	
	Actuals: FYTD	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals: FYTD	
	A	B	C	D	E <Note 1	F	
Operating Revenues							
1	Gross Sales (excluding bookout adjustment) <Note 2	\$ 1,941,252	\$ 2,539,837	\$ 2,592,707	\$ 2,603,367	\$ 2,633,366	\$ 2,006,867
2	Bookout Adjustment to Sales	(13,423)	(21,453)	-	-	(11,748)	(11,748)
3	Miscellaneous Revenues	22,659	29,466	28,504	28,383	31,054	23,240
4	Inter-Business Unit	85,338	114,993	108,430	113,642	116,966	88,303
5	U.S. Treasury Credits	50,596	58,328	97,772	97,772	80,148	67,669
6	Total Operating Revenues	2,086,422	2,721,171	2,827,413	2,843,164	2,849,786	2,174,331
Operating Expenses							
Power System Generation Resources							
Operating Generation Resources							
7	Columbia Generating Station	257,117	317,646	270,146	270,262	270,375	180,288
8	Bureau of Reclamation	112,604	148,390	164,609	164,609	159,609	104,144
9	Corps of Engineers	173,940	247,048	256,057	256,057	251,057	177,124
10	Long-term Contract Generating Projects	8,096	11,225	12,595	12,754	11,058	7,824
11	Operating Generation Settlement Payment	11,754	16,667	22,612	22,612	20,219	14,469
12	Non-Operating Generation	471	743	1,500	1,500	383	125
13	Gross Contracted Power Purchases and Aug Power Purchases	93,712	169,045	100,634	100,534	112,805	96,630
14	Bookout Adjustment to Power Purchases	(13,423)	(21,453)	-	-	(11,748)	(11,748)
15	Residential Exchange/IOU Settlement Benefits <Note 2	170,094	219,265	241,313	241,794	241,318	184,626
16	Renewables	24,207	32,280	38,332	38,332	37,209	26,544
17	Generation Conservation	83,816	117,413	126,267	129,027	123,405	91,781
18	Subtotal Power System Generation Resources	922,389	1,258,268	1,234,066	1,237,481	1,215,687	871,807
19	Power Services Transmission Acquisition and Ancillary Services	158,907	206,164	215,045	216,828	213,424	155,003
20	Power Non-Generation Operations	57,533	77,176	90,411	91,599	83,087	51,927
21	Fish and Wildlife/USF&W/Planning Council/Environmental Requirements	221,373	291,361	321,821	321,821	302,095	216,790
BPA Internal Support							
22	Additional Post-Retirement Contribution	9,863	13,106	14,962	13,883	16,412	12,060
23	Agency Services G&A	39,402	55,003	64,391	65,088	64,008	43,399
24	Other Income, Expenses & Adjustments	(153)	(661)	(128,728)	(10,000)	-	(113)
25	Non-Federal Debt Service	151,978	219,040	490,562	258,344	252,502	204,817
26	Depreciation & Amortization	169,119	224,047	230,888	230,888	224,668	165,801
27	Total Operating Expenses	1,730,411	2,343,503	2,533,417	2,425,931	2,371,883	1,721,491
28	Net Operating Revenues (Expenses)	356,011	377,668	293,995	417,233	477,904	452,840
Interest Expense and (Income)							
29	Interest Expense	101,401	136,208	105,435	85,763	89,929	65,926
30	AFUDC	(8,050)	(11,465)	(8,379)	(9,420)	(13,810)	(10,900)
31	Interest Income	(1,530)	(3,065)	(1,483)	(520)	(1,364)	(1,334)
32	Net Interest Expense (Income)	91,821	121,678	95,572	75,823	74,754	53,692
33	Net Revenues (Expenses)	\$ 264,190	\$ 255,990	\$ 198,423	\$ 341,411	\$ 403,149	\$ 399,148

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.
 <2 The Residential Exchange Program expenses reflect the Scheduled Amount of REP benefits payments established in the 2012 REP Settlement Agreement. The Scheduled Amount of REP benefit payments incorporates a \$76,537,617 reduction in REP benefits to provide Refund Amount payments to COUs. The Refund Amount returned to the COUs is reflected through a reduction in the Gross Sales amount.

This BPA-approved financial information was made publicly available on July 27, 2018.



Report ID: 0023FY18	Transmission Services Summary Statement of Revenues and Expenses	Run Date/Time: July 17, 2018/ 03:41
Requesting BL: TRANSMISSION BUSINESS UNIT	Through the Month Ended June 30, 2018	Data Source: PFMS
Unit of Measure: \$ Thousands	Preliminary/ Unaudited	% of Year Elapsed = 75%

	FY 2017		FY 2018			FY 2018
	A	B	C	D	E <Note 1>	
	Actuals: FYTD	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals: FYTD
Operating Revenues						
1	\$ 694,550	\$ 922,108	\$ 893,151	\$ 893,837	\$ 911,011	\$ 698,376
2	31,930	41,491	41,183	41,441	40,734	29,939
3	102,027	128,126	117,982	121,168	126,333	99,588
4	828,507	1,091,725	1,052,316	1,056,446	1,078,077	827,903
Operating Expenses						
5	106,028	144,518	167,050	170,409	156,942	113,798
6	112,952	166,929	176,580	170,235	172,767	116,472
7	36,025	53,240	56,351	56,565	51,973	35,009
8	104,329	140,914	119,461	122,496	131,743	97,772
9	13,504	15,646	9,929	9,915	11,623	4,811
10	10,811	13,920	14,946	13,769	15,729	11,524
11	47,583	66,724	78,994	75,947	74,705	51,706
12	(313)	(1,045)	(7,548)	-	()	(341)
13	194,969	260,927	278,958	278,958	292,442	210,730
14	625,887	861,773	894,721	898,294	907,924	641,480
15	202,620	229,952	157,596	158,152	170,154	186,423
Interest Expense and (Income)						
16	122,926	164,121	176,449	166,816	162,816	120,490
17	(17,173)	(21,577)	(24,733)	(20,000)	(16,500)	(13,013)
18	(1,991)	(3,045)	(3,497)	(1,680)	(4,573)	(2,943)
19	103,762	139,499	148,219	145,136	141,743	104,534
20	\$ 98,858	\$ 90,453	\$ 9,377	\$ 13,016	\$ 28,410	\$ 81,889

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.



Report ID: 0027FY18	BPA Statement of Capital Expenditures	Data Source: PFMS
Requesting BL: Corporate Business Unit	Through the Month Ended June 30, 2018	Run Date/Time: July 17, 2018 / 03:29
Unit of Measure: \$Thousands	Preliminary / Unaudited	% of Year Elapsed = 75%

		A	B	C	D	E
		FY 2018		FY 2018	FY 2018	
		SOY Budget	Current EOY Forecast	Actuals: FYTD	Actuals / SOY Budget	Actuals / Forecast
Transmission Business Unit						
1	MAIN GRID	\$ 14,189	\$ 10,211	\$ 888	6%	9%
2	AREA & CUSTOMER SERVICE	91,937	50,344	38,483	42%	76%
3	SYSTEM REPLACEMENTS	306,627	265,099	173,564	57%	65%
4	UPGRADES & ADDITIONS	53,214	39,503	27,481	52%	70%
5	ENVIRONMENT CAPITAL	7,345	8,364	5,765	78%	69%
	<u>PFIA</u>					
6	MISC. PFIA PROJECTS	39,192	34,073	23,982	61%	70%
7	GENERATOR INTERCONNECTION	31,346	6,057	1,904	6%	31%
8	SPECTRUM RELOCATION	1,726	437	370	21%	85%
9	CAPITAL INDIRECT, undistributed		()	6,697	0%	0%
10	TOTAL Transmission Business Unit	545,577	414,087	279,135	51%	67%
Power Business Unit						
11	BUREAU OF RECLAMATION <Note 1	52,853	35,188	21,818	41%	62%
12	CORPS OF ENGINEERS <Note 1	157,209	169,312	125,499	80%	74%
13	POWER INFORMATION TECHNOLOGY	5,000	5,822	3,452	69%	59%
14	FISH & WILDLIFE <Note 2	50,532	37,000	5,845	12%	16%
15	TOTAL Power Business Unit	265,594	247,322	156,614	59%	63%
Corporate Business Unit						
16	CORPORATE BUSINESS UNIT	16,500	11,325	5,333	32%	47%
17	TOTAL Corporate Business Unit	16,500	11,325	5,333	32%	47%
18	TOTAL BPA Capital Expenditures	\$ 827,671	\$ 672,735	\$ 441,082	53%	66%

< 1 Excludes projects funded by federal appropriations.
 < 2 Amounts are reported as regulatory assets and not utility plant



Report ID: 0060FY18	Power Services Detailed Statement of Revenues and Expenses	Data Source: PFMS
Requesting BL: Power Business Unit	Through the Month Ended June 30, 2018	Run Date/Time: July 17,2018 / 03:14
Unit of Measure: \$ Thousands	Preliminary / Unaudited	% of Year Elapsed = 75%

	A	B	C	D <Note 1	E	F
	FY 2017	FY 2018			FY 2018	FY 2018
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals: FYTD	Actuals per Forecast
Operating Revenues						
1	Gross Sales (excluding bookout adjustment) <Note 2	\$ 2,539,837	\$ 2,592,707	\$ 2,603,367	\$ 2,633,366	76%
2	Bookout Adjustment to Sales	(21,453)	-	-	(11,748)	100%
3	Miscellaneous Revenues	29,466	28,504	28,383	31,054	75%
4	Inter-Business Unit	114,993	108,430	113,642	88,303	75%
5	U.S. Treasury Credits	58,328	97,772	97,772	80,148	84%
6	Total Operating Revenues	2,721,171	2,827,413	2,843,164	2,849,786	76%
Operating Expenses						
Power System Generation Resources						
Operating Generation						
7	COLUMBIA GENERATING STATION	317,646	270,146	270,262	270,375	67%
8	BUREAU OF RECLAMATION	148,390	164,609	164,609	159,609	65%
9	CORPS OF ENGINEERS	247,048	256,057	256,057	251,057	71%
10	LONG-TERM CONTRACT GENERATING PROJECTS	11,225	12,595	12,754	11,058	71%
11	Sub-Total	724,309	703,407	703,682	692,098	68%
Operating Generation Settlements and Other Payments						
12	COLVILLE GENERATION SETTLEMENT	16,667	22,612	22,612	20,219	72%
13	Sub-Total	16,667	22,612	22,612	20,219	72%
Non-Operating Generation						
14	TROJAN DECOMMISSIONING	280	1,000	1,000	(36)	522%
15	WNP-1&3 O&M	464	500	500	419	75%
16	Sub-Total	743	1,500	1,500	383	33%
Gross Contracted Power Purchases (excluding bookout adjustments)						
17	PNCA HEADWATER BENEFITS	3,427	3,100	3,000	2,977	76%
18	PURCHASES FOR SERVICE AT TIER 2 RATES	26,580	37,050	37,050	30,930	75%
19	OTHER POWER PURCHASES - (e.g. Short-Term)	139,037	60,484	60,484	78,898	90%
20	Sub-Total	169,045	100,634	100,534	112,805	86%
21	Bookout Adjustments to Contracted Power Purchases	(21,453)	-	-	(11,748)	100%
Augmentation Power Purchases						
22	AUGMENTATION POWER PURCHASES	-	-	-	-	0%
23	Sub-Total	-	-	-	-	0%
Exchanges & Settlements						
24	RESIDENTIAL EXCHANGE PROGRAM <Note 2	219,265	241,313	241,794	241,318	77%
25	Sub-Total	219,265	241,313	241,794	241,318	77%
Renewable Generation						
26	RENEWABLES	32,280	38,332	38,332	37,209	71%
27	Sub-Total	\$ 32,280	\$ 38,332	\$ 38,332	\$ 37,209	71%



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0060FY18	Power Services Detailed Statement of Revenues and Expenses	Data Source: PFMS
Requesting BL: Power Business Unit	Through the Month Ended June 30, 2018	Run Date/Time: July 17, 2018 / 03:14
Unit of Measure: \$ Thousands	Preliminary / Unaudited	% of Year Elapsed = 75%

	A	B	C	D <Note 1	E	F
	FY 2017	FY 2018			FY 2018	FY 2018
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals: FYTD	Actuals per Forecast
Generation Conservation						
28 DSM TECHNOLOGY	\$ -	\$ -	\$ -	\$ -	\$ -	0%
29 CONSERVATION PURCHASES	72,548	71,785	74,586	73,216	60,918	83%
30 CONSERVATION INFRASTRUCTURE	20,437	27,149	26,296	23,083	14,820	64%
31 DR & SMART GRID	729	856	1,457	1,247	946	76%
32 LOW INCOME ENERGY EFFICIENCY	5,415	5,523	5,523	5,523	2,345	42%
33 REIMBURSABLE ENERGY EFFICIENCY DEVELOPMENT	5,586	8,000	8,000	7,451	3,720	50%
34 LEGACY	581	590	590	560	432	77%
35 MARKET TRANSFORMATION	12,117	12,364	12,575	12,325	8,601	70%
36 CONSERVATION RATE CREDIT (CRC)	-	-	-	-	-	0%
37 Sub-Total	117,413	126,267	129,027	123,405	91,781	74%
38 Power System Generation Sub-Total	1,258,268	1,234,066	1,237,481	1,215,687	871,807	72%
Power Non-Generation Operations						
Power Services System Operations						
39 INFORMATION TECHNOLOGY	5,822	6,976	7,736	6,005	3,432	57%
40 GENERATION PROJECT COORDINATION	6,082	6,174	4,944	9,240	1,828	20%
41 SLICE IMPLEMENTATION	502	1,024	477	628	439	70%
42 Sub-Total	12,407	14,174	13,158	15,873	5,699	36%
Power Services Scheduling						
43 OPERATIONS SCHEDULING	8,718	10,054	9,739	8,335	6,252	75%
44 OPERATIONS PLANNING	6,274	8,528	7,951	5,545	4,080	74%
45 Sub-Total	14,992	18,582	17,690	13,880	10,331	74%
Power Services Marketing and Business Support						
46 POWER R&D	5,116	4,705	4,518	4,613	2,621	57%
47 SALES & SUPPORT	20,378	22,885	20,420	22,881	16,843	74%
48 STRATEGY, FINANCE & RISK MGMT <Note 3	12,707	16,852	23,305	13,832	8,052	58%
49 EXECUTIVE AND ADMINISTRATIVE SERVICES	3,501	4,120	3,859	3,904	2,510	64%
50 CONSERVATION SUPPORT	8,075	9,094	8,650	8,105	5,872	72%
51 Sub-Total	49,777	57,655	60,752	53,334	35,898	67%
52 Power Non-Generation Operations Sub-Total	77,176	90,411	91,599	83,087	51,927	62%
Power Services Transmission Acquisition and Ancillary Services						
PBL Transmission Acquisition and Ancillary Services						
53 POWER SERVICES TRANSMISSION & ANCILLARY SERVICES	110,288	108,555	108,555	112,681	89,415	79%
54 3RD PARTY GTA WHEELING	82,405	91,759	93,279	85,280	53,207	62%
55 POWER SERVICES - 3RD PARTY TRANS & ANCILLARY SVCS	1,396	2,251	2,515	2,976	3,015	101%
56 GENERATION INTEGRATION / WIT-TS	12,074	12,480	12,480	12,488	9,366	75%
57 TELEMETERING/EQUIP REPLACEMT	-	-	-	-	-	0%
58 Power Svcs Trans Acquisition and Ancillary Services Sub-Total	206,164	215,045	216,828	213,424	155,003	73%
Fish and Wildlife/USF&W/Planning Council/Environmental Req						
BPA Fish and Wildlife						
59 Fish & Wildlife	254,556	276,713	276,713	257,188	183,379	71%
60 USF&W Lower Snake Hatcheries	26,040	33,483	33,483	33,483	25,187	75%
61 Planning Council	10,766	11,624	11,624	11,424	8,224	72%
62 Fish and Wildlife/USF&W/Planning Council Sub-Total	\$ 291,361	\$ 321,821	\$ 321,821	\$ 302,095	\$ 216,790	72%



Report ID: 0060FY18	Power Services Detailed Statement of Revenues and Expenses	Data Source: PFMS
Requesting BL: Power Business Unit	Through the Month Ended June 30, 2018	Run Date/Time: July 17, 2018 / 03:14
Unit of Measure: \$ Thousands	Preliminary / Unaudited	% of Year Elapsed = 75%

	A	B	C	D <Note 1	E	F
	FY 2017	FY 2018			FY 2018	FY 2018
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals: FYTD	Actuals per Forecast
BPA Internal Support						
63 Additional Post-Retirement Contribution	\$ 13,106	\$ 14,962	\$ 13,883	\$ 16,412	\$ 12,060	73%
64 Agency Services G&A (excludes direct project support)	55,003	64,391	65,088	64,008	43,399	68%
65 BPA Internal Support Sub-Total	68,109	79,353	78,971	80,419	55,458	69%
66 Bad Debt Expense	2	-	-	-		0%
67 Other Income, Expenses, Adjustments	(663)	(128,728)	(10,000)	-	(113)	0%
Non-Federal Debt Service						
Energy Northwest Debt Service						
68 COLUMBIA GENERATING STATION DEBT SVC	116,938	184,737	149,433	146,337	121,885	83%
69 WNP-1 DEBT SVC	34,033	60,431	40,406	40,501	29,874	74%
70 WNP-3 DEBT SVC	58,832	236,158	59,270	56,430	46,132	82%
71 Sub-Total	209,803	481,326	249,109	243,268	197,891	81%
Non-Energy Northwest Debt Service						
72 CONSERVATION DEBT SVC	-	-	-	-	-	0%
73 COWLITZ FALLS DEBT SVC	7,302	7,302	7,301	7,303	5,476	75%
74 NORTHERN WASCO DEBT SVC	1,935	1,934	1,934	1,932	1,450	75%
75 Sub-Total	9,237	9,236	9,235	9,234	6,927	75%
76 Non-Federal Debt Service Sub-Total	219,040	490,562	258,344	252,502	204,817	81%
77 Depreciation	139,289	144,092	144,092	137,750	101,708	74%
78 Amortization	84,758	86,796	86,796	86,918	64,093	74%
79 Total Operating Expenses	2,343,503	2,533,417	2,425,931	2,371,883	1,721,491	73%
80 Net Operating Revenues (Expenses)	377,668	293,995	417,233	477,904	452,840	95%
Interest Expense and (Income)						
81 Federal Appropriation	116,233	83,295	64,549	66,056	49,145	74%
82 Capitalization Adjustment	(45,937)	(45,937)	(45,937)	(45,937)	(34,453)	75%
83 Borrowings from US Treasury	53,443	56,449	55,523	58,182	42,432	73%
84 Customer Prepaid Power Purchases	12,469	11,628	11,628	11,628	8,802	76%
85 AFUDC	(11,465)	(8,379)	(9,420)	(13,810)	(10,900)	79%
86 Interest Income	(3,065)	(1,483)	(520)	(1,364)	(1,334)	98%
87 Net Interest Expense (Income)	121,678	95,572	75,823	74,754	53,692	72%
88 Total Expenses	2,465,181	2,628,989	2,501,753	2,446,637	1,775,183	73%
89 Net Revenues (Expenses)	\$ 255,990	\$ 198,423	\$ 341,411	\$ 403,149	\$ 399,148	99%

- <1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.
- <2 The Residential Exchange Program expenses reflect the Scheduled Amount of REP benefits payments established in the 2012 REP Settlement Agreement. The Scheduled Amount of REP benefit payments incorporates a \$76,537,617 reduction in REP benefits to provide Refund Amount payments to COUs. The Refund Amount returned to the COUs is reflected through a reduction in the Gross Sales amount.
- <3 Strategy, Finance and Risk Management project reporting includes the four 2018 KSI projects Commercial Operations, Long-term Finance and Rates, Asset Management and Business Information Systems.



Report ID: 0061FY18	Transmission Services Detailed Statement of Revenues and Expenses	Data Source: PFMS
Requesting BL: Transmission Business Unit	Through the Month Ended June 30, 2018	Run Date/Time: July 17, 2018 / 03:46
Unit of Measure: \$ Thousands	Preliminary / Unaudited	% of Year Elapsed = 75%

	A	B	C	D <Note 1	E	F
	FY 2017	FY 2018			FY 2018	FY 2018
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals: FYTD	Actuals per Forecast
Operating Revenues						
Sales						
Network						
1 Network Integration	\$ 133,535	\$ 131,608	\$ 131,608	\$ 136,805	\$ 105,972	77%
2 Other Network	446,492	446,049	445,330	435,885	331,185	76%
3 Intertie	76,257	68,913	68,913	67,528	51,284	76%
4 Other Direct Sales	265,824	246,580	247,985	270,793	209,935	78%
5 Miscellaneous Revenues	41,491	41,183	41,441	40,734	29,939	73%
6 Inter-Business Unit Revenues	128,126	117,982	121,168	126,333	99,588	79%
7 Total Operating Revenues	1,091,725	1,052,316	1,056,446	1,078,077	827,903	77%
Operating Expenses						
Transmission Operations						
System Operations						
8 INFORMATION TECHNOLOGY	9,903	8,523	10,832	10,942	8,641	79%
9 POWER SYSTEM DISPATCHING	13,722	16,082	14,894	14,770	10,974	74%
10 CONTROL CENTER SUPPORT	23,567	26,398	25,822	25,542	16,803	66%
11 TECHNICAL OPERATIONS <Note 2	7,864	14,397	12,226	12,121	6,618	55%
12 STRATEGIC INTEGRATION	2,028	1,404	2,922	2,153	1,297	60%
13 TRANSMISSION SYSTEM OPERATOR	165	1,100	1,100	401	278	69%
14 SUBSTATION OPERATIONS	23,444	25,452	24,591	25,073	17,770	71%
15 Sub-Total	80,693	93,355	92,386	91,002	62,380	69%
Scheduling						
16 RESERVATIONS	1,211	1,498	1,121	1,199	810	68%
17 PRE-SCHEDULING	211	426	255	255	101	40%
18 REAL-TIME SCHEDULING	5,062	4,765	5,577	5,315	3,907	74%
19 SCHEDULING TECHNICAL SUPPORT	3,656	4,099	4,008	3,764	2,688	71%
20 SCHEDULING AFTER-THE-FACT	305	542	192	192	127	66%
21 Sub-Total	10,445	11,330	11,153	10,725	7,634	71%
Marketing and Business Support						
22 TRANSMISSION SALES	2,524	3,491	2,704	2,729	2,037	75%
23 MKTG TRANSMISSION FINANCE	-	-	-	-	-	0%
24 MKTG CONTRACT MANAGEMENT	4,465	4,861	4,455	3,998	2,913	73%
25 MKTG TRANSMISSION BILLING	2,093	2,518	2,193	2,050	1,497	73%
26 MKTG BUSINESS STRAT & ASSESS <Note 3	7,948	6,285	8,521	7,660	5,989	78%
27 Marketing Sub-Total	17,030	17,156	17,873	16,436	12,437	76%
28 EXECUTIVE AND ADMIN SERVICES	16,908	22,488	23,764	15,623	14,812	95%
29 LEGAL SUPPORT	2,304	1,716	2,267	2,324	1,825	79%
30 TRANS SERVICES INTERNAL GENERAL & ADMINISTRATIVE <Note 4	9,847	12,464	13,292	12,378	8,520	69%
31 AIRCRAFT SERVICES	882	2,982	3,333	1,324	1,016	77%
32 LOGISTICS SERVICES	5,861	4,916	5,618	6,630	4,633	70%
33 SECURITY ENHANCEMENTS	547	644	723	500	541	108%
34 Business Support Sub-Total	36,350	45,209	48,997	38,779	31,347	81%
35 Transmission Operations Sub-Total	\$ 144,518	\$ 167,050	\$ 170,409	\$ 156,942	\$ 113,798	73%



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0061FY18 **Transmission Services Detailed Statement of Revenues and Expenses** Data Source: PFMS
 Requesting BL: Transmission Business Unit Through the Month Ended June 30, 2018 Run Date/Time: July 17, 2018 / 03:46
 Unit of Measure: \$ Thousands Preliminary / Unaudited % of Year Elapsed = 75%

	A	B	C	D <small><Note 1</small>	E	F
	FY 2017	FY 2018			FY 2018	FY 2018
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals: FYTD	Actuals per Forecast
Transmission Maintenance						
System Maintenance						
36	NON-ELECTRIC MAINTENANCE	\$ 28,872	\$ 32,058	\$ 29,654	\$ 29,646	\$ 17,813 60%
37	SUBSTATION MAINTENANCE	30,860	36,046	31,244	31,782	23,429 74%
38	TRANSMISSION LINE MAINTENANCE	27,574	29,817	29,636	29,821	20,568 69%
39	SYSTEM PROTECTION CONTROL MAINTENANCE	14,921	15,640	15,687	15,945	11,361 71%
40	POWER SYSTEM CONTROL MAINTENANCE	21,589	20,437	22,123	23,969	15,455 64%
41	JOINT COST MAINTENANCE	190	148	35	51	201 391%
42	SYSTEM MAINTENANCE MANAGEMENT	8,348	7,779	8,133	8,619	6,380 74%
43	ROW MAINTENANCE	10,401	9,944	7,144	7,084	4,944 70%
44	HEAVY MOBILE EQUIP MAINT	427	18	()	(243)	0% 0%
45	TECHNICAL TRAINING	2,796	2,471	2,848	2,593	2,116 82%
46	VEGETATION MANAGEMENT	16,784	17,354	18,816	18,584	11,378 61%
47	Sub-Total	162,762	171,712	165,319	168,096	113,401 67%
Environmental Operations						
48	ENVIRONMENTAL ANALYSIS	6	8	-	1	1 80%
49	POLLUTION PREVENTION AND ABATEMENT	4,161	4,860	4,915	4,670	3,070 66%
50	Sub-Total	4,166	4,868	4,915	4,671	3,070 66%
51	Transmission Maintenance Sub-Total	166,929	176,580	170,235	172,767	116,472 67%
Transmission Engineering						
System Development						
52	RESEARCH & DEVELOPMENT	8,576	7,129	7,993	5,842	3,906 67%
53	TSD PLANNING AND ANALYSIS	21,601	21,292	24,468	24,973	15,368 62%
54	CAPITAL TO EXPENSE TRANSFER	6,896	4,285	3,401	3,331	4,344 130%
55	NERC / WECC COMPLIANCE	12,684	19,750	17,164	14,513	8,602 59%
56	ENVIRONMENTAL POLICY/PLANNING	1,192	1,695	1,599	1,297	920 71%
57	ENG RATING AND COMPLIANCE	2,291	2,200	1,940	2,017	1,870 93%
58	Sub-Total	53,240	56,351	56,565	51,973	35,009 67%
59	Transmission Engineering Sub-Total	53,240	56,351	56,565	51,973	35,009 67%
Trans. Services Transmission Acquisition and Ancillary Services						
BBL Acquisition and Ancillary Products and Services						
60	ANCILLARY SERVICES PAYMENTS	102,947	95,480	100,687	103,532	78,077 75%
61	OTHER PAYMENTS TO POWER SERVICES	9,407	10,729	10,729	10,729	8,047 75%
62	STATION SERVICES PAYMENTS	2,639	2,221	2,221	2,705	2,179 81%
63	Sub-Total	114,993	108,430	113,637	116,966	88,303 75%
Non-BBL Acquisition and Ancillary Products and Services						
64	LEASED FACILITIES	6,128	5,746	5,444	5,220	3,657 70%
65	GENERAL TRANSFER AGREEMENTS (SETTLEMENT)	198		3	5	830 15421%
66	NON-BBL ANCILLARY SERVICES	11,850	97	97	380	141 37%
67	OVERSUPPLY DISPLACEMENT COSTS	2,239	-	-	4,868	4,868 100%
68	RELIABILITY DEMAND RESPONSE/REDISPATCH	5,506	5,188	3,316	4,303	(26) -101%
69	Sub-Total	25,921	11,031	8,859	14,776	9,469 64%
70	Trans. Svcs. Acquisition and Ancillary Services Sub-Total	140,914	119,461	122,496	131,743	97,772 74%
Transmission Reimbursables						
Reimbursables						
71	EXTERNAL REIMBURSABLE SERVICES	14,459	8,810	8,794	10,181	4,033 40%
72	INTERNAL REIMBURSABLE SERVICES	1,187	1,120	1,121	1,442	779 54%
73	Sub-Total	15,646	9,929	9,915	11,623	4,811 41%
74	Transmission Reimbursables Sub-Total	\$ 15,646	\$ 9,929	\$ 9,915	\$ 11,623	\$ 4,811 41%



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	A	B	C	D <small><Note 1</small>	E	F
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	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals: FYTD	Actuals per Forecast
BPA Internal Support						
75	Additional Post-Retirement Contribution	\$ 13,920	\$ 14,946	\$ 13,769	\$ 15,729	\$ 11,524 73%
76	Agency Services G & A (excludes direct project support)	66,724	78,994	75,947	74,705	51,706 69%
77	BPA Internal Support Subtotal	80,644	93,940	89,716	90,434	63,230 70%
Other Income, Expenses, and Adjustments						
78	Bad Debt Expense	48	-	-	-	(33) 0%
79	Other Income, Expenses, Adjustments	(1,093)	-	-	()	(308) 3083830600%
80	Undistributed Reduction	-	(7,548)	-	-	- 0%
81	Depreciation	258,767	276,767	276,767	290,250	209,086 72%
82	Amortization	2,160	2,191	2,191	2,192	1,644 75%
83	Total Operating Expenses	861,773	894,721	898,294	907,924	641,480 71%
84	Net Operating Revenues (Expenses)	229,952	157,596	158,152	170,154	186,423 110%
Interest Expense and (Income)						
85	Federal Appropriation	8,628	1,659	578	532	399 75%
86	Capitalization Adjustment	(18,968)	(18,968)	(18,968)	(18,968)	(14,226) 75%
87	Borrowings from US Treasury	94,921	101,560	104,181	105,626	78,414 74%
88	Debt Service Reassignment	14,341	7,860	6,843	7,233	5,136 71%
89	Customer Advances	4,454	4,386	4,504	4,600	3,459 75%
90	Lease Financing	60,745	79,952	69,679	63,794	47,308 74%
91	AFUDC	(21,577)	(24,733)	(20,000)	(16,500)	(13,013) 79%
92	Interest Income	(3,045)	(3,497)	(1,680)	(4,573)	(2,943) 64%
93	Net Interest Expense (Income)	139,499	148,219	145,136	141,743	104,534 74%
94	Total Expenses	1,001,272	1,042,940	1,043,430	1,049,667	746,014 71%
95	Net Revenues (Expenses)	\$ 90,453	\$ 9,377	\$ 13,016	\$ 28,410	\$ 81,889 288%

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<2 Technical Operations project reporting includes the 2018 KSI project Commercial Operations.

<3 Marketing Business Strategy and Assessment project reporting includes the three 2018 KSI projects Long-term Finance and Rates, Asset Management and Business Information Systems.

<4 Transmission Services Internal General & Administrative reporting includes the 2018 KSI project Safety and Occupational Health.