

Bonneville Power Administration



March 2018

Monthly Financial Results





Report ID: 0020FY18

FCRPS Summary Statement of Revenues and Expenses

Run Date/Run Time: April 24, 2018/ 03:47

Requesting BL: CORPORATE BUSINESS UNIT

Through the Month Ended March 31, 2018

Data Source: PF35

Unit of measure: \$ Thousands

Preliminary/ Unaudited

% of Year Elapsed = 50%

	FY 2017		FY 2018		FY 2018
	Actuals:	Actuals	SOY Budget	Current EOY Forecast	Actuals:
	FYTD				FYTD
Operating Revenues					
1 Gross Sales (excluding bookout adjustment) <Note 3	\$ 1,814,080	\$ 3,461,945	\$ 3,497,204	\$ 3,506,689	\$ 1,839,894
2 Bookout adjustment to Sales	(9,212)	(21,453)	-	(6,443)	(6,443)
3 Miscellaneous Revenues	35,600	70,957	69,825	72,174	33,965
4 U.S. Treasury Credits	34,047	58,328	97,772	88,254	49,430
5 Total Operating Revenues	1,874,515	3,569,777	3,664,800	3,660,675	1,916,846
Operating Expenses					
Power System Generation Resources					
Operating Generation Resources					
6 Columbia Generating Station	171,164	317,646	270,262	269,890	120,146
7 Bureau of Reclamation	73,056	148,390	164,609	159,609	66,449
8 Corps of Engineers	109,179	247,048	256,057	251,057	113,733
9 Long-term Contract Generating Projects	5,294	11,225	12,754	11,250	5,625
10 Operating Generation Settlement Payment	6,841	16,667	22,612	20,219	8,720
11 Non-Operating Generation	184	743	1,500	383	(475)
12 Gross Contracted Power Purchases and Augmentation Power Purch	68,431	169,045	100,534	114,635	70,533
13 Bookout Adjustment to Power Purchases	(9,212)	(21,453)	-	(6,443)	(6,443)
14 Exchanges & Settlements <Note 3	122,427	219,265	241,794	241,318	131,934
15 Renewables	15,279	32,234	38,255	37,488	15,664
16 Generation Conservation	59,252	117,407	129,027	124,869	61,592
17 Subtotal Power System Generation Resources	621,896	1,258,217	1,237,404	1,224,274	587,478
18 Power Services Transmission Acquisition and Ancillary Services - (3rd Party) <Note 2	42,674	83,801	95,793	95,755	39,609
19 Power Services Non-Generation Operations	37,263	77,169	91,599	82,206	33,462
20 Transmission Operations	69,189	144,518	170,409	157,690	73,221
21 Transmission Maintenance	72,729	166,929	170,235	171,478	75,922
22 Transmission Engineering	23,786	53,240	56,565	51,951	22,971
23 Trans Services Transmission Acquisition and Ancillary Services - (3rd Party) <Note 2	6,249	25,921	8,859	9,679	2,857
24 Transmission Reimbursables	6,727	10,704	9,915	10,621	2,969
25 Fish and Wildlife/USF&W/Planning Council/Environmental Requirements	144,160	290,612	321,211	321,011	148,753
BPA Internal Support					
26 Additional Post-Retirement Contribution	13,292	27,026	27,652	32,141	15,026
27 Agency Services G&A	57,063	121,727	141,035	139,652	61,007
28 Other Income, Expenses & Adjustments	3,480	(1,721)	(10,000)	(4,753)	2,713
29 Non-Federal Debt Service	115,916	241,255	272,323	272,082	146,962
30 Depreciation & Amortization	242,137	484,974	509,845	522,730	246,610
31 Total Operating Expenses	1,456,563	2,984,373	3,102,845	3,086,517	1,459,559
32 Net Operating Revenues (Expenses)	417,953	585,405	561,955	574,158	457,286
Interest Expense and (Income)					
33 Interest Expense	141,432	285,988	245,736	245,635	119,906
34 AFUDC	(17,227)	(33,042)	(29,420)	(29,080)	(16,446)
35 Interest Income	(1,789)	(6,109)	(2,200)	(3,175)	(1,771)
36 Net Interest Expense (Income)	122,416	246,836	214,116	213,380	101,689
37 Net Revenues (Expenses)	\$ 295,537	\$ 338,569	\$ 347,840	\$ 360,777	\$ 355,598

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.

<2 The consolidated FCRPS Statement reduces reported Revenues and Expenses where between business line transactions occur, the most significant of which are for Transmission Acquisition and Ancillary Services.

<3 The Residential Exchange Program expenses reflect the Scheduled Amount of REP benefits payments established in the 2012 REP Settlement Agreement. The Scheduled Amount of REP benefit payments incorporates a \$76,537,617 reduction in REP benefits to provide Refund Amount payments to COUs. The Refund Amount returned to the COUs is reflected through a reduction in the Gross Sales amount.

This BPA-approved financial information was made publicly available on April 27, 2018.



Report ID: 0021FY18	Power Services Summary Statement of Revenues and Expenses	Run Date/Time: April 24, 2018 03:48
Requesting BL: POWER BUSINESS UNIT	Through the Month Ended March 31, 2018	Data Source: PFMS
Unit of measure: \$ Thousands	Preliminary/ Unaudited	% of Year Elapsed = 50%

	FY 2017		FY 2018			FY 2018 Actuals: FYTD
	A	B	C	D	E <Note 1	
	Actuals: FYTD	Actuals	Rate Case	SOY Budget	Current EOY Forecast	
Operating Revenues						
1	\$ 1,347,308	\$ 2,539,837	\$ 2,592,707	\$ 2,603,367	\$ 2,610,751	\$ 1,372,597
2	(9,212)	(21,453)	-	-	(6,443)	(6,443)
3	15,035	29,466	28,504	28,383	31,481	15,354
4	55,051	114,993	108,430	113,642	117,355	59,904
5	34,047	58,328	97,772	97,772	88,254	49,430
6	1,442,230	2,721,171	2,827,413	2,843,164	2,841,398	1,490,842
Operating Expenses						
7	171,164	317,646	270,146	270,262	269,890	120,146
8	73,056	148,390	164,609	164,609	159,609	66,449
9	109,179	247,048	256,057	256,057	251,057	113,733
10	5,294	11,225	12,595	12,754	11,250	5,625
11	6,841	16,667	22,612	22,612	20,219	8,720
12	184	743	1,500	1,500	383	(475)
13	68,431	169,045	100,634	100,534	114,635	70,533
14	(9,212)	(21,453)	-	-	(6,443)	(6,443)
15	122,427	219,265	241,313	241,794	241,318	131,934
16	15,287	32,280	38,332	38,332	37,565	15,664
17	59,252	117,413	126,267	129,027	124,881	61,604
18	621,904	1,258,268	1,234,066	1,237,481	1,224,363	587,490
19	97,699	206,164	215,045	216,828	223,634	96,998
20	37,268	77,176	90,411	91,599	82,612	33,719
21	144,518	291,361	321,821	321,821	321,621	149,054
22	6,148	13,106	14,962	13,883	16,412	7,707
23	25,833	55,003	64,391	65,088	64,427	27,943
24	941	(661)	(128,728)	(10,000)	(4,199)	748
25	104,180	219,040	490,562	258,344	256,091	139,285
26	112,966	224,047	230,888	230,888	226,339	110,758
27	1,151,457	2,343,503	2,533,417	2,425,931	2,411,299	1,153,702
28	290,773	377,668	293,995	417,233	430,099	337,140
Interest Expense and (Income)						
29	67,526	136,208	105,435	85,763	89,608	43,656
30	(5,058)	(11,465)	(8,379)	(9,420)	(12,580)	(7,334)
31	(601)	(3,065)	(1,483)	(520)	(592)	37
32	61,867	121,678	95,572	75,823	76,436	36,359
33	\$ 228,906	\$ 255,990	\$ 198,423	\$ 341,411	\$ 353,663	\$ 300,782

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.

<2 The Residential Exchange Program expenses reflect the Scheduled Amount of REP benefits payments established in the 2012 REP Settlement Agreement. The Scheduled Amount of REP benefit payments incorporates a \$76,537,617 reduction in REP benefits to provide Refund Amount payments to COUs. The Refund Amount returned to the COUs is reflected through a reduction in the Gross Sales amount.



Report ID: 0023FY18

Transmission Services Summary Statement of Revenues and Expenses

Run Date/Time: April 19, 2018/ 11:16

Requesting BL: TRANSMISSION BUSINESS UNIT

Through the Month Ended March 31, 2018

Data Source: PFMS

Unit of Measure: \$ Thousands

Preliminary/ Unaudited

% of Year Elapsed = 50%

	A	B	C	D	E <Note 1>	F
	FY 2017		FY 2018			FY 2018
	Actuals: FYTD	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals: FYTD
Operating Revenues						
1 Sales	\$ 466,772	\$ 922,108	\$ 893,151	\$ 893,837	\$ 895,938	\$ 467,296
2 Miscellaneous Revenues	20,565	41,491	41,183	41,441	40,693	18,611
3 Inter-Business Unit Revenues	55,407	128,126	117,982	121,168	129,013	57,960
4 Total Operating Revenues	542,744	1,091,725	1,052,316	1,056,446	1,065,644	543,868
Operating Expenses						
5 Transmission Operations	69,189	144,518	167,050	170,409	157,690	73,221
6 Transmission Maintenance	72,729	166,929	176,580	170,235	171,478	75,922
7 Transmission Engineering	23,786	53,240	56,351	56,565	51,951	22,971
8 Trans Services Transmission Acquisition and Ancillary Services	61,301	140,914	119,461	122,496	127,034	62,760
9 Transmission Reimbursables	6,727	15,646	9,929	9,915	10,621	2,969
BPA Internal Support						
10 Additional Post-Retirement Contribution	7,143	13,920	14,946	13,769	15,729	7,318
11 Agency Services G&A	31,230	66,724	78,994	75,947	75,224	33,064
12 Other Income, Expenses & Adjustments	2,551	(1,045)	(7,548)	-	(553)	1,967
13 Depreciation & Amortization	129,171	260,927	278,958	278,958	296,391	135,853
14 Total Operating Expenses	403,827	861,773	894,721	898,294	905,564	416,045
15 Net Operating Revenues (Expenses)	138,917	229,952	157,596	158,152	160,081	127,823
Interest Expense and (Income)						
16 Interest Expense	81,705	164,121	176,449	166,816	163,260	79,673
17 AFUDC	(12,169)	(21,577)	(24,733)	(20,000)	(16,500)	(9,112)
18 Interest Income	(1,188)	(3,045)	(3,497)	(1,680)	(2,583)	(1,808)
19 Net Interest Expense (Income)	68,349	139,499	148,219	145,136	144,177	68,753
20 Net Revenues (Expenses)	\$ 70,569	\$ 90,453	\$ 9,377	\$ 13,016	\$ 15,904	\$ 59,069

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.



Report ID: 0027FY18

Requesting BL: Corporate Business Unit

Unit of Measure: \$Thousands

BPA Statement of Capital Expenditures

Through the Month Ended March 31, 2018

Preliminary / Unaudited

Data Source: PFMS

Run Date/Time: April 19, 2018 / 11:59

% of Year Elapsed = 50%

		A	B	C	D	E
		FY 2018		FY 2018	FY 2018	
		SOY Budget	Current EOY Forecast	Actuals: FYTD	Actuals / SOY Budget	Actuals / Forecast
Transmission Business Unit						
1	MAIN GRID	\$ 14,189	\$ 12,353	\$ 550	4%	4%
2	AREA & CUSTOMER SERVICE	91,937	63,974	25,853	28%	40%
3	SYSTEM REPLACEMENTS	306,627	259,403	124,605	41%	48%
4	UPGRADES & ADDITIONS	53,214	46,545	18,714	35%	40%
5	ENVIRONMENT CAPITAL	7,345	7,284	3,441	47%	47%
<u>PFIA</u>						
6	MISC. PFIA PROJECTS	39,192	28,973	6,213	16%	21%
7	GENERATOR INTERCONNECTION	31,346	5,462	1,023	3%	19%
8	SPECTRUM RELOCATION	1,726	481	202	12%	42%
9	CAPITAL INDIRECT, undistributed			1,863	0%	0%
10	TOTAL Transmission Business Unit	545,577	424,475	182,462	33%	43%
Power Business Unit						
11	BUREAU OF RECLAMATION <Note 1	52,853	41,037	14,851	28%	36%
12	CORPS OF ENGINEERS <Note 1	157,209	159,362	77,537	49%	49%
13	POWER INFORMATION TECHNOLOGY	5,000	5,272	3,173	63%	60%
14	FISH & WILDLIFE <Note 2	50,532	50,532	4,988	10%	10%
15	TOTAL Power Business Unit	265,594	256,205	100,549	38%	39%
Corporate Business Unit						
16	CORPORATE BUSINESS UNIT	16,500	11,818	1,337	8%	11%
17	TOTAL Corporate Business Unit	16,500	11,818	1,337	8%	11%
18	TOTAL BPA Capital Expenditures	\$ 827,671	\$ 692,498	\$ 284,348	34%	41%

< 1 Excludes projects funded by federal appropriations.

< 2 Amounts are reported as regulatory assets and not utility plant

This BPA-approved financial information was made publicly available on April 27, 2018.



Report ID: 0060FY18

Power Services Detailed Statement of Revenues and Expenses

Data Source: PFMS

Requesting BL: Power Business Unit

Through the Month Ended March 31, 2018

Run Date/Time: April 24, 2018 / 03:15

Unit of Measure: \$ Thousands

Preliminary / Unaudited

% of Year Elapsed = 50%

	A	B	C	D <Note 1	E	F	
	FY 2017	FY 2018			FY 2018	FY 2018	
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals: FYTD	Actuals per Forecast	
Operating Revenues							
1	Gross Sales (excluding bookout adjustment) <Note 2	\$ 2,539,837	\$ 2,592,707	\$ 2,603,367	\$ 2,610,751	\$ 1,372,597	53%
2	Bookout Adjustment to Sales	(21,453)	-	-	(6,443)	(6,443)	100%
3	Miscellaneous Revenues	29,466	28,504	28,383	31,481	15,354	49%
4	Inter-Business Unit	114,993	108,430	113,642	117,355	59,904	51%
5	U.S. Treasury Credits	58,328	97,772	97,772	88,254	49,430	56%
6	Total Operating Revenues	2,721,171	2,827,413	2,843,164	2,841,398	1,490,842	52%
Operating Expenses							
Power System Generation Resources							
Operating Generation							
7	COLUMBIA GENERATING STATION	317,646	270,146	270,262	269,890	120,146	45%
8	BUREAU OF RECLAMATION	148,390	164,609	164,609	159,609	66,449	42%
9	CORPS OF ENGINEERS	247,048	256,057	256,057	251,057	113,733	45%
10	LONG-TERM CONTRACT GENERATING PROJECTS	11,225	12,595	12,754	11,250	5,625	50%
11	Sub-Total	724,309	703,407	703,682	691,806	305,953	44%
Operating Generation Settlements and Other Payments							
12	COLVILLE GENERATION SETTLEMENT	16,667	22,612	22,612	20,219	8,720	43%
13	Sub-Total	16,667	22,612	22,612	20,219	8,720	43%
Non-Operating Generation							
14	TROJAN DECOMMISSIONING	280	1,000	1,000	(36)	(685)	1883%
15	WNP-1&3 O&M	464	500	500	419	210	50%
16	Sub-Total	743	1,500	1,500	383	(475)	-224%
Gross Contracted Power Purchases (excluding bookout adjustments)							
17	PNCA HEADWATER BENEFITS	3,427	3,100	3,000	2,977	1,503	51%
18	PURCHASES FOR SERVICE AT TIER 2 RATES	26,580	37,050	37,050	30,930	15,369	50%
19	OTHER POWER PURCHASES - (e.g. Short-Term)	139,037	60,484	60,484	80,728	53,660	66%
20	Sub-Total	169,045	100,634	100,534	114,635	70,533	62%
21	Bookout Adjustments to Contracted Power Purchases	(21,453)	-	-	(6,443)	(6,443)	100%
Augmentation Power Purchases							
22	AUGMENTATION POWER PURCHASES	-	-	-	-	-	0%
23	Sub-Total	-	-	-	-	-	0%
Exchanges & Settlements							
24	RESIDENTIAL EXCHANGE PROGRAM <Note 2	219,265	241,313	241,794	241,318	131,934	55%
25	Sub-Total	219,265	241,313	241,794	241,318	131,934	55%
Renewable Generation							
26	RENEWABLES	32,280	38,332	38,332	37,565	15,664	42%
27	Sub-Total	\$ 32,280	\$ 38,332	\$ 38,332	\$ 37,565	\$ 15,664	42%



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0060FY18

Power Services Detailed Statement of Revenues and Expenses

Data Source: PFMS

Requesting BL: Power Business Unit

Through the Month Ended March 31, 2018

Run Date/Time: April 24, 2018 / 03:15

Unit of Measure: \$ Thousands

Preliminary / Unaudited

% of Year Elapsed = 50%

	A	B	C	D <Note 1	E	F
	FY 2017	FY 2018			FY 2018	FY 2018
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals: FYTD	Actuals per Forecast
Generation Conservation						
28 DSM TECHNOLOGY	\$ -	\$ -	\$ -	\$ -	\$ -	0%
29 CONSERVATION PURCHASES	72,548	71,785	74,586	73,416	42,306	58%
30 CONSERVATION INFRASTRUCTURE	20,437	27,149	26,296	23,768	9,465	40%
31 DR & SMART GRID	729	856	1,457	1,247	792	64%
32 LOW INCOME ENERGY EFFICIENCY	5,415	5,523	5,523	5,523	1,127	20%
33 REIMBURSABLE ENERGY EFFICIENCY DEVELOPMENT	5,586	8,000	8,000	8,012	1,680	21%
34 LEGACY	581	590	590	590	364	62%
35 MARKET TRANSFORMATION	12,117	12,364	12,575	12,325	5,869	48%
36 CONSERVATION RATE CREDIT (CRC)	-	-	-	-	-	0%
37 Sub-Total	117,413	126,267	129,027	124,881	61,604	49%
38 Power System Generation Sub-Total	1,258,268	1,234,066	1,237,481	1,224,363	587,490	48%
Power Non-Generation Operations						
Power Services System Operations						
39 INFORMATION TECHNOLOGY	5,822	6,976	7,736	8,040	2,362	29%
40 GENERATION PROJECT COORDINATION	6,082	6,174	4,944	7,148	1,304	18%
41 SLICE IMPLEMENTATION	502	1,024	477	499	268	54%
42 Sub-Total	12,407	14,174	13,158	15,687	3,934	25%
Power Services Scheduling						
43 OPERATIONS SCHEDULING	8,718	10,054	9,739	8,348	4,132	50%
44 OPERATIONS PLANNING	6,274	8,528	7,951	5,481	2,669	49%
45 Sub-Total	14,992	18,582	17,690	13,829	6,801	49%
Power Services Marketing and Business Support						
46 POWER R&D	5,116	4,705	4,518	4,658	1,639	35%
47 SALES & SUPPORT	20,378	22,885	20,420	21,817	10,847	50%
48 STRATEGY, FINANCE & RISK MGMT <Note 3	12,707	16,852	23,305	14,670	5,150	35%
49 EXECUTIVE AND ADMINISTRATIVE SERVICES	3,501	4,120	3,859	3,910	1,468	38%
50 CONSERVATION SUPPORT	8,075	9,094	8,650	8,041	3,881	48%
51 Sub-Total	49,777	57,655	60,752	53,096	22,984	43%
52 Power Non-Generation Operations Sub-Total	77,176	90,411	91,599	82,612	33,719	41%
Power Services Transmission Acquisition and Ancillary Services						
PBL Transmission Acquisition and Ancillary Services						
53 POWER SERVICES TRANSMISSION & ANCILLARY SERVICES	110,288	108,555	108,555	115,390	51,145	44%
54 3RD PARTY GTA WHEELING	82,405	91,759	93,279	93,280	37,930	41%
55 POWER SERVICES - 3RD PARTY TRANS & ANCILLARY SVCS	1,396	2,251	2,515	2,476	1,680	68%
56 GENERATION INTEGRATION / WIT-TS	12,074	12,480	12,480	12,488	6,244	50%
57 TELEMETERING/EQUIP REPLACEMT	-	-	-	-	-	0%
58 Power Svcs Trans Acquisition and Ancillary Services Sub-Total	206,164	215,045	216,828	223,634	96,998	43%
Fish and Wildlife/USF&W/Planning Council/Environmental Req						
BPA Fish and Wildlife						
59 Fish & Wildlife	254,556	276,713	276,713	276,713	126,745	46%
60 USF&W Lower Snake Hatcheries	26,040	33,483	33,483	33,483	16,779	50%
61 Planning Council	10,766	11,624	11,624	11,424	5,529	48%
62 Fish and Wildlife/USF&W/Planning Council Sub-Total	\$ 291,361	\$ 321,821	\$ 321,821	\$ 321,621	\$ 149,054	46%

This BPA-approved financial information was made publicly available on April 27, 2018.



Report ID: 0060FY18	Power Services Detailed Statement of Revenues and Expenses	Data Source: PFMS
Requesting BL: Power Business Unit	Through the Month Ended March 31, 2018	Run Date/Time: April 24,2018 / 03:15
Unit of Measure: \$ Thousands	Preliminary / Unaudited	% of Year Elapsed = 50%

	A	B	C	D -Note 1	E	F
	FY 2017	FY 2018			FY 2018	FY 2018
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals: FYTD	Actuals per Forecast
BPA Internal Support						
63 Additional Post-Retirement Contribution	\$ 13,106	\$ 14,962	\$ 13,883	\$ 16,412	\$ 7,707	47%
64 Agency Services G&A (excludes direct project support)	55,003	64,391	65,088	64,427	27,943	43%
65 BPA Internal Support Sub-Total	68,109	79,353	78,971	80,839	35,650	44%
66 Bad Debt Expense	2	-	-			
67 Other Income, Expenses, Adjustments	(663)	(128,728)	(10,000)	(4,199)	747	1402100% -118%
Non-Federal Debt Service						
Energy Northwest Debt Service						
68 COLUMBIA GENERATING STATION DEBT SVC	116,938	184,737	149,433	148,581	82,518	56%
69 WNP-1 DEBT SVC	34,033	60,431	40,406	40,195	20,173	50%
70 WNP-3 DEBT SVC	58,832	236,158	59,270	58,080	31,976	55%
71 Sub-Total	209,803	481,326	249,109	246,856	134,667	55%
Non-Energy Northwest Debt Service						
72 CONSERVATION DEBT SVC	-	-	-	-	-	0%
73 COWLITZ FALLS DEBT SVC	7,302	7,302	7,301	7,303	3,651	50%
74 NORTHERN WASCO DEBT SVC	1,935	1,934	1,934	1,932	967	50%
75 Sub-Total	9,237	9,236	9,235	9,235	4,618	50%
76 Non-Federal Debt Service Sub-Total	219,040	490,562	258,344	256,091	139,285	54%
77 Depreciation	139,289	144,092	144,092	139,593	68,066	49%
78 Amortization	84,758	86,796	86,796	86,746	42,692	49%
79 Total Operating Expenses	2,343,503	2,533,417	2,425,931	2,411,299	1,153,702	48%
80 Net Operating Revenues (Expenses)	377,668	293,995	417,233	430,099	337,140	78%
Interest Expense and (Income)						
81 Federal Appropriation	116,233	83,295	64,549	66,056	32,763	50%
82 Capitalization Adjustment	(45,937)	(45,937)	(45,937)	(45,937)	(22,968)	50%
83 Borrowings from US Treasury	53,443	56,449	55,523	57,861	27,940	48%
84 Customer Prepaid Power Purchases	12,469	11,628	11,628	11,628	5,921	51%
85 AFUDC	(11,465)	(8,379)	(9,420)	(12,580)	(7,334)	58%
86 Interest Income	(3,065)	(1,483)	(520)	(592)	37	-106%
87 Net Interest Expense (Income)	121,678	95,572	75,823	76,436	36,359	48%
88 Total Expenses	2,465,181	2,628,989	2,501,753	2,487,735	1,190,060	48%
89 Net Revenues (Expenses)	\$ 255,990	\$ 198,423	\$ 341,411	\$ 353,663	\$ 300,782	85%

- <1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.
- <2 The Residential Exchange Program expenses reflect the Scheduled Amount of REP benefits payments established in the 2012 REP Settlement Agreement. The Scheduled Amount of REP benefit payments incorporates a \$76,537,617 reduction in REP benefits to provide Refund Amount payments to COUs. The Refund Amount returned to the COUs is reflected through a reduction in the Gross Sales amount.
- <3 Strategy, Finance and Risk Management project reporting includes the four 2018 KSI projects Commercial Operations, Long-term Finance and Rates, Asset Management and Business Information Systems.



Report ID: 0061FY18	Transmission Services Detailed Statement of Revenues and Expenses	Data Source: PFMS
Requesting BL: Transmission Business Unit	Through the Month Ended March 31, 2018	Run Date/Time: April 19, 2018 / 11:20
Unit of Measure: \$ Thousands	Preliminary / Unaudited	% of Year Elapsed = 50%

	A	B	C	D <small><Note 1</small>	E	F
	FY 2017	FY 2018			FY 2018	FY 2018
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals: FYTD	Actuals per Forecast
Operating Revenues						
Sales						
Network						
1	Network Integration	\$ 133,535	\$ 131,608	\$ 131,608	\$ 135,012	\$ 74,342 55%
2	Other Network	446,492	446,049	445,330	441,888	219,658 50%
3	Intertie	76,257	68,913	68,913	68,083	33,592 49%
4	Other Direct Sales	265,824	246,580	247,985	250,955	139,704 56%
5	Miscellaneous Revenues	41,491	41,183	41,441	40,693	18,611 46%
6	Inter-Business Unit Revenues	128,126	117,982	121,168	129,013	57,960 45%
7	Total Operating Revenues	1,091,725	1,052,316	1,056,446	1,065,644	543,868 51%
Operating Expenses						
Transmission Operations						
System Operations						
8	INFORMATION TECHNOLOGY	9,903	8,523	10,832	11,135	5,793 52%
9	POWER SYSTEM DISPATCHING	13,722	16,082	14,894	14,770	7,057 48%
10	CONTROL CENTER SUPPORT	23,567	26,398	25,822	25,886	10,763 42%
11	TECHNICAL OPERATIONS <small><Note 2</small>	7,864	14,397	12,226	12,121	3,578 30%
12	STRATEGIC INTEGRATION	2,028	1,404	2,922	2,195	724 33%
13	TRANSMISSION SYSTEM OPERATOR	165	1,100	1,100	402	209 52%
14	SUBSTATION OPERATIONS	23,444	25,452	24,591	25,040	11,820 47%
15	Sub-Total	80,693	93,355	92,386	91,548	39,945 44%
Scheduling						
16	RESERVATIONS	1,211	1,498	1,121	1,199	580 48%
17	PRE-SCHEDULING	211	426	255	255	74 29%
18	REAL-TIME SCHEDULING	5,062	4,765	5,577	5,315	2,569 48%
19	SCHEDULING TECHNICAL SUPPORT	3,656	4,099	4,008	3,764	1,876 50%
20	SCHEDULING AFTER-THE-FACT	305	542	192	192	93 48%
21	Sub-Total	10,445	11,330	11,153	10,725	5,191 48%
Marketing and Business Support						
22	TRANSMISSION SALES	2,524	3,491	2,704	2,729	1,335 49%
23	MKTG TRANSMISSION FINANCE	-	-	-	-	- 0%
24	MKTG CONTRACT MANAGEMENT	4,465	4,861	4,455	3,944	1,912 48%
25	MKTG TRANSMISSION BILLING	2,093	2,518	2,193	2,067	968 47%
26	MKTG BUSINESS STRAT & ASSESS <small><Note 3</small>	7,948	6,285	8,521	7,669	3,787 49%
27	Marketing Sub-Total	17,030	17,156	17,873	16,409	8,003 49%
28	EXECUTIVE AND ADMIN SERVICES	16,908	22,488	23,764	15,634	9,378 60%
29	LEGAL SUPPORT	2,304	1,716	2,267	2,321	1,200 52%
30	TRANS SERVICES INTERNAL GENERAL & ADMINISTRATIVE <small><Note 4</small>	9,847	12,464	13,292	12,306	5,312 43%
31	AIRCRAFT SERVICES	882	2,982	3,333	2,247	466 21%
32	LOGISTICS SERVICES	5,861	4,916	5,618	5,814	3,360 58%
33	SECURITY ENHANCEMENTS	547	644	723	686	367 53%
34	Business Support Sub-Total	36,350	45,209	48,997	39,008	20,082 51%
35	Transmission Operations Sub-Total	\$ 144,518	\$ 167,050	\$ 170,409	\$ 157,690	\$ 73,221 46%

This BPA-approved financial information was made publicly available on April 27, 2018.



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0061FY18 **Transmission Services Detailed Statement of Revenues and Expenses** Data Source: PFMS
 Requesting BL: Transmission Business Unit Through the Month Ended March 31, 2018 Run Date/Time: April 19, 2018 / 11:20
 Unit of Measure: \$ Thousands Preliminary / Unaudited % of Year Elapsed = 50%

	A	B	C	D -Note 1	E	F
	FY 2017	FY 2018			FY 2018	FY 2018
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals: FYTD	Actuals per Forecast
Transmission Maintenance						
System Maintenance						
36	NON-ELECTRIC MAINTENANCE	\$ 28,872	\$ 32,058	\$ 29,654	\$ 29,561	\$ 12,037 41%
37	SUBSTATION MAINTENANCE	30,860	36,046	31,244	31,760	14,168 45%
38	TRANSMISSION LINE MAINTENANCE	27,574	29,817	29,636	29,844	14,528 49%
39	SYSTEM PROTECTION CONTROL MAINTENANCE	14,921	15,640	15,687	15,945	7,690 48%
40	POWER SYSTEM CONTROL MAINTENANCE	21,589	20,437	22,123	23,940	10,253 43%
41	JOINT COST MAINTENANCE	190	148	35	51	124 242%
42	SYSTEM MAINTENANCE MANAGEMENT	8,348	7,779	8,133	8,005	4,560 57%
43	ROW MAINTENANCE	10,401	9,944	7,144	7,106	3,130 44%
44	HEAVY MOBILE EQUIP MAINT	427	18	()	()	(292) 0%
45	TECHNICAL TRAINING	2,796	2,471	2,848	2,593	1,091 42%
46	VEGETATION MANAGEMENT	16,784	17,354	18,816	18,584	6,547 35%
47	Sub-Total	162,762	171,712	165,319	167,390	73,837 44%
Environmental Operations						
48	ENVIRONMENTAL ANALYSIS	6	8	-	1	1 68%
49	POLLUTION PREVENTION AND ABATEMENT	4,161	4,860	4,915	4,087	2,085 51%
50	Sub-Total	4,166	4,868	4,915	4,088	2,085 51%
51	Transmission Maintenance Sub-Total	166,929	176,580	170,235	171,478	75,922 44%
Transmission Engineering						
System Development						
52	RESEARCH & DEVELOPMENT	8,576	7,129	7,993	6,440	2,527 39%
53	TSD PLANNING AND ANALYSIS	21,601	21,292	24,468	24,410	9,106 37%
54	CAPITAL TO EXPENSE TRANSFER	6,896	4,285	3,401	3,341	3,875 116%
55	NERC / WECC COMPLIANCE	12,684	19,750	17,164	14,513	5,550 38%
56	ENVIRONMENTAL POLICY/PLANNING	1,192	1,695	1,599	1,219	569 47%
57	ENG RATING AND COMPLIANCE	2,291	2,200	1,940	2,028	1,344 66%
58	Sub-Total	53,240	56,351	56,565	51,951	22,971 44%
59	Transmission Engineering Sub-Total	53,240	56,351	56,565	51,951	22,971 44%
Trans. Services Transmission Acquisition and Ancillary Services						
BBL Acquisition and Ancillary Products and Services						
60	ANCILLARY SERVICES PAYMENTS	102,947	95,480	100,687	104,133	53,128 51%
61	OTHER PAYMENTS TO POWER SERVICES	9,407	10,729	10,729	10,729	5,364 50%
62	STATION SERVICES PAYMENTS	2,639	2,221	2,221	2,493	1,411 57%
63	Sub-Total	114,993	108,430	113,637	117,355	59,904 51%
Non-BBL Acquisition and Ancillary Products and Services						
64	LEASED FACILITIES	6,128	5,746	5,444	4,905	2,647 54%
65	GENERAL TRANSFER AGREEMENTS (SETTLEMENT)	198	-	3	77	252 327%
66	NON-BBL ANCILLARY SERVICES	11,850	97	97	394	97 25%
67	OVERSUPPLY DISPLACEMENT COSTS	2,239	-	-	-	- 0%
68	RELIABILITY DEMAND RESPONSE/REDISPATCH	5,506	5,188	3,316	4,303	(140) -103%
69	Sub-Total	25,921	11,031	8,859	9,679	2,857 30%
70	Trans. Svcs. Acquisition and Ancillary Services Sub-Total	140,914	119,461	122,496	127,034	62,760 49%
Transmission Reimbursables						
Reimbursables						
71	EXTERNAL REIMBURSABLE SERVICES	14,459	8,810	8,794	8,976	2,447 27%
72	INTERNAL REIMBURSABLE SERVICES	1,187	1,120	1,121	1,645	522 32%
73	Sub-Total	15,646	9,929	9,915	10,621	2,969 28%
74	Transmission Reimbursables Sub-Total	\$ 15,646	\$ 9,929	\$ 9,915	\$ 10,621	\$ 2,969 28%

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	A	B	C	D <small><Note 1</small>	E	F
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	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals: FYTD	Actuals per Forecast
BPA Internal Support						
75 Additional Post-Retirement Contribution	\$ 13,920	\$ 14,946	\$ 13,769	\$ 15,729	\$ 7,318	47%
76 Agency Services G & A (excludes direct project support)	66,724	78,994	75,947	75,224	33,064	44%
77 BPA Internal Support Subtotal	80,644	93,940	89,716	90,953	40,382	44%
Other Income, Expenses, and Adjustments						
78 Bad Debt Expense	48	-	-	(22)	(33)	149%
79 Other Income, Expenses, Adjustments	(1,093)	-	-	(532)	1,999	-476%
80 Undistributed Reduction	-	(7,548)	-	-	-	0%
81 Depreciation	258,767	276,767	276,767	294,200	134,756	46%
82 Amortization	2,160	2,191	2,191	2,191	1,096	50%
83 Total Operating Expenses	861,773	894,721	898,294	905,564	416,045	46%
84 Net Operating Revenues (Expenses)	229,952	157,596	158,152	160,081	127,823	80%
Interest Expense and (Income)						
85 Federal Appropriation	8,628	1,659	578	532	266	50%
86 Capitalization Adjustment	(18,968)	(18,968)	(18,968)	(18,968)	(9,484)	50%
87 Borrowings from US Treasury	94,921	101,560	104,181	105,886	52,042	49%
88 Debt Service Reassignment	14,341	7,860	6,843	7,233	3,424	47%
89 Customer Advances	4,454	4,386	4,504	3,300	2,206	67%
90 Lease Financing	60,745	79,952	69,679	65,278	31,220	48%
91 AFUDC	(21,577)	(24,733)	(20,000)	(16,500)	(9,112)	55%
92 Interest Income	(3,045)	(3,497)	(1,680)	(2,583)	(1,808)	70%
93 Net Interest Expense (Income)	139,499	148,219	145,136	144,177	68,753	48%
94 Total Expenses	1,001,272	1,042,940	1,043,430	1,049,741	484,798	46%
95 Net Revenues (Expenses)	\$ 90,453	\$ 9,377	\$ 13,016	\$ 15,904	\$ 59,069	371%

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<2 Technical Operations project reporting includes the 2018 KSI project Commercial Operations.

<3 Marketing Business Strategy and Assessment project reporting includes the three 2018 KSI projects Long-term Finance and Rates, Asset Management and Business Information Systems.

<4 Transmission Services Internal General & Administrative reporting includes the 2018 KSI project Safety and Occupational Health.