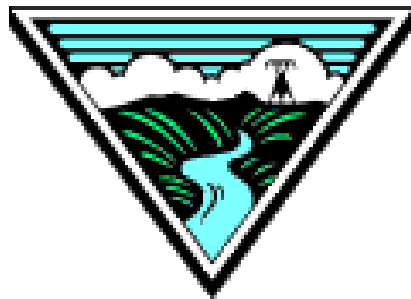


Bonneville Power Administration



May 2018

Monthly Financial Results





B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0020FY18 **FCRPS Summary Statement of Revenues and Expenses** Run Date/Run Time: June 07,2018/ 03:57
 Requesting BL: CORPORATE BUSINESS UNIT Through the Month Ended May 31, 2018 Data Source: PFMS
 Unit of measure: \$ Thousands Preliminary/ Unaudited % of Year Elapsed = 66%

		A	B	C	D <Note 1	E
		FY 2017		FY 2018		FY 2018
		Actuals: FYTD	Actuals	SOY Budget	Current EOY Forecast	Actuals: FYTD
Operating Revenues						
1	Gross Sales (excluding bookout adjustment) <Note 3	\$ 2,359,290	\$ 3,461,945	\$ 3,497,204	\$ 3,506,689	\$ 2,423,321
2	Bookout adjustment to Sales	(12,020)	(21,453)	-	(6,443)	(8,639)
3	Miscellaneous Revenues	52,713	70,957	69,825	72,174	47,261
4	U.S. Treasury Credits	44,532	58,328	97,772	88,254	61,171
5	Total Operating Revenues	2,444,514	3,569,777	3,664,800	3,660,675	2,523,114
Operating Expenses						
Power System Generation Resources						
Operating Generation Resources						
6	Columbia Generating Station	228,158	317,646	270,262	269,890	160,290
7	Bureau of Reclamation	100,774	148,390	164,609	159,609	91,802
8	Corps of Engineers	151,421	247,048	256,057	251,057	155,622
9	Long-term Contract Generating Projects	7,107	11,225	12,754	11,250	7,202
10	Operating Generation Settlement Payment	10,116	16,667	22,612	20,219	12,553
11	Non-Operating Generation	375	743	1,500	383	39
12	Gross Contracted Power Purchases and Augmentation Power Purch	90,249	169,045	100,534	114,635	86,187
13	Bookout Adjustment to Power Purchases	(12,020)	(21,453)	-	(6,443)	(8,639)
14	Exchanges & Settlements <Note 3	155,083	219,265	241,794	241,318	167,251
15	Renewables	21,994	32,234	38,255	37,488	24,485
16	Generation Conservation	76,171	117,407	129,027	124,869	82,362
17	Subtotal Power System Generation Resources	829,428	1,258,217	1,237,404	1,224,274	779,154
18	Power Services Transmission Acquisition and Ancillary Services - (3rd Party) <Note 2	55,960	83,801	95,793	95,755	47,139
19	Power Services Non-Generation Operations	50,201	77,169	91,599	82,206	45,296
20	Transmission Operations	92,809	144,518	170,409	157,690	99,926
21	Transmission Maintenance	98,088	166,929	170,235	171,478	102,949
22	Transmission Engineering	31,152	53,240	56,565	51,951	31,801
23	Trans Services Transmission Acquisition and Ancillary Services - (3rd Party) <Note 2	14,694	25,921	8,859	9,679	9,181
24	Transmission Reimbursables	11,741	10,704	9,915	10,621	4,326
25	Fish and Wildlife/USF&W/Planning Council/Environmental Requirements	194,256	290,612	321,211	321,011	195,781
BPA Internal Support						
26	Additional Post-Retirement Contribution	18,213	27,026	27,652	32,141	20,731
27	Agency Services G&A	76,001	121,727	141,035	139,652	84,050
28	Other Income, Expenses & Adjustments	3,149	(1,721)	(10,000)	(4,753)	2,529
29	Non-Federal Debt Service	154,068	241,255	272,323	272,082	195,949
30	Depreciation & Amortization	324,855	484,974	509,845	522,730	336,143
31	Total Operating Expenses	1,954,615	2,984,373	3,102,845	3,086,517	1,954,955
32	Net Operating Revenues (Expenses)	489,899	585,405	561,955	574,158	568,160
Interest Expense and (Income)						
33	Interest Expense	188,919	285,988	245,736	245,635	161,087
34	AFUDC	(22,706)	(33,042)	(29,420)	(29,080)	(21,429)
35	Interest Income	(2,875)	(6,109)	(2,200)	(3,175)	(3,395)
36	Net Interest Expense (Income)	163,337	246,836	214,116	213,380	136,263
37	Net Revenues (Expenses)	\$ 326,562	\$ 338,569	\$ 347,840	\$ 360,777	\$ 431,897

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.
 <2 The consolidated FCRPS Statement reduces reported Revenues and Expenses where between business line transactions occur, the most significant of which are for Transmission Acquisition and Ancillary Services.
 <3 The Residential Exchange Program expenses reflect the Scheduled Amount of REP benefits payments established in the 2012 REP Settlement Agreement. The Scheduled Amount of REP benefit payments incorporates a \$76,537,617 reduction in REP benefits to provide Refund Amount payments to COUs. The Refund Amount returned to the COUs is reflected through a reduction in the Gross Sales amount.



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0021FY18 **Power Services Summary Statement of Revenues and Expenses** Run Date/Time: June 07, 2018 03:58
 Requesting BL: POWER BUSINESS UNIT Through the Month Ended May 31, 2018 Data Source: PFMS
 Unit of measure: \$ Thousands Preliminary/ Unaudited % of Year Elapsed = 66%

	FY 2017		FY 2018			FY 2018
	Actuals: FYTD	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals: FYTD
Operating Revenues						
1 Gross Sales (excluding bookout adjustment) <Note 2	\$ 1,741,712	\$ 2,539,837	\$ 2,592,707	\$ 2,603,367	\$ 2,610,751	\$ 1,798,035
2 Bookout Adjustment to Sales	(12,020)	(21,453)	-	-	(6,443)	(8,639)
3 Miscellaneous Revenues	20,589	29,466	28,504	28,383	31,481	20,871
4 Inter-Business Unit	77,729	114,993	108,430	113,642	117,355	79,233
5 U.S. Treasury Credits	44,532	58,328	97,772	97,772	88,254	61,171
6 Total Operating Revenues	1,872,542	2,721,171	2,827,413	2,843,164	2,841,398	1,950,671
Operating Expenses						
Power System Generation Resources						
Operating Generation Resources						
7 Columbia Generating Station	228,158	317,646	270,146	270,262	269,890	160,290
8 Bureau of Reclamation	100,774	148,390	164,609	164,609	159,609	91,802
9 Corps of Engineers	151,421	247,048	256,057	256,057	251,057	155,622
10 Long-term Contract Generating Projects	7,107	11,225	12,595	12,754	11,250	7,202
11 Operating Generation Settlement Payment	10,116	16,667	22,612	22,612	20,219	12,553
12 Non-Operating Generation	375	743	1,500	1,500	383	39
13 Gross Contracted Power Purchases and Aug Power Purchases	90,249	169,045	100,634	100,534	114,635	86,187
14 Bookout Adjustment to Power Purchases	(12,020)	(21,453)	-	-	(6,443)	(8,639)
15 Residential Exchange/IOU Settlement Benefits <Note 2	155,083	219,265	241,313	241,794	241,318	167,251
16 Renewables	22,003	32,280	38,332	38,332	37,565	24,486
17 Generation Conservation	76,171	117,413	126,267	129,027	124,881	82,378
18 Subtotal Power System Generation Resources	829,438	1,258,268	1,234,066	1,237,481	1,224,363	779,171
19 Power Services Transmission Acquisition and Ancillary Services	139,284	206,164	215,045	216,828	223,634	128,409
20 Power Non-Generation Operations	50,205	77,176	90,411	91,599	82,612	45,568
21 Fish and Wildlife/USF&W/Planning Council/Environmental Requirements	194,692	291,361	321,821	321,821	321,621	196,228
BPA Internal Support						
22 Additional Post-Retirement Contribution	8,625	13,106	14,962	13,883	16,412	10,609
23 Agency Services G&A	34,404	55,003	64,391	65,088	64,427	38,341
24 Other Income, Expenses & Adjustments	877	(661)	(128,728)	(10,000)	(4,199)	691
25 Non-Federal Debt Service	139,444	219,040	490,562	258,344	256,091	185,629
26 Depreciation & Amortization	151,835	224,047	230,888	230,888	226,339	150,442
27 Total Operating Expenses	1,548,804	2,343,503	2,533,417	2,425,931	2,411,299	1,535,087
28 Net Operating Revenues (Expenses)	323,738	377,668	293,995	417,233	430,099	415,584
Interest Expense and (Income)						
29 Interest Expense	90,155	136,208	105,435	85,763	89,608	58,502
30 AFUDC	(7,018)	(11,465)	(8,379)	(9,420)	(12,580)	(9,677)
31 Interest Income	(1,151)	(3,065)	(1,483)	(520)	(592)	(807)
32 Net Interest Expense (Income)	81,985	121,678	95,572	75,823	76,436	48,017
33 Net Revenues (Expenses)	\$ 241,752	\$ 255,990	\$ 198,423	\$ 341,411	\$ 353,663	\$ 367,567

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.

<2 The Residential Exchange Program expenses reflect the Scheduled Amount of REP benefits payments established in the 2012 REP Settlement Agreement. The Scheduled Amount of REP benefit payments incorporates a \$76,537,617 reduction in REP benefits to provide Refund Amount payments to COUs. The Refund Amount returned to the COUs is reflected through a reduction in the Gross Sales amount.



Report ID: 0023FY18

Transmission Services Summary Statement of Revenues and Expenses

Run Date/Time: June 07, 2018/03:58

Requesting BL: TRANSMISSION BUSINESS UNIT

Through the Month Ended May 31, 2018

Data Source: PFMS

Unit of Measure: \$ Thousands

Preliminary/ Unaudited

% of Year Elapsed = 66%

	FY 2017		FY 2018			FY 2018
	Actuals: FYTD	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals: FYTD
	A	B	C	D	E <Note 1>	F
Operating Revenues						
1 Sales	\$ 617,578	\$ 922,108	\$ 893,151	\$ 893,837	\$ 895,938	\$ 625,286
2 Miscellaneous Revenues	32,123	41,491	41,183	41,441	40,693	26,390
3 Inter-Business Unit Revenues	83,785	128,126	117,982	121,168	129,013	82,006
4 Total Operating Revenues	733,486	1,091,725	1,052,316	1,056,446	1,065,644	733,682
Operating Expenses						
5 Transmission Operations	92,809	144,518	167,050	170,409	157,690	99,926
6 Transmission Maintenance	98,088	166,929	176,580	170,235	171,478	102,949
7 Transmission Engineering	31,152	53,240	56,351	56,565	51,951	31,801
8 Trans Services Transmission Acquisition and Ancillary Services	92,422	140,914	119,461	122,496	127,034	88,414
9 Transmission Reimbursables	11,741	15,646	9,929	9,915	10,621	4,326
BPA Internal Support						
10 Additional Post-Retirement Contribution	9,589	13,920	14,946	13,769	15,729	10,122
11 Agency Services G&A	41,597	66,724	78,994	75,947	75,224	45,709
12 Other Income, Expenses & Adjustments	2,283	(1,045)	(7,548)	-	(553)	1,839
13 Depreciation & Amortization	173,019	260,927	278,958	278,958	296,391	185,701
14 Total Operating Expenses	552,701	861,773	894,721	898,294	905,564	570,786
15 Net Operating Revenues (Expenses)	180,785	229,952	157,596	158,152	160,081	162,896
Interest Expense and (Income)						
16 Interest Expense	109,163	164,121	176,449	166,816	163,260	107,150
17 AFUDC	(15,688)	(21,577)	(24,733)	(20,000)	(16,500)	(11,751)
18 Interest Income	(1,724)	(3,045)	(3,497)	(1,680)	(2,583)	(2,588)
19 Net Interest Expense (Income)	91,751	139,499	148,219	145,136	144,177	92,812
20 Net Revenues (Expenses)	\$ 89,035	\$ 90,453	\$ 9,377	\$ 13,016	\$ 15,904	\$ 70,085

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.



Report ID: 0027FY18	BPA Statement of Capital Expenditures	Data Source: PFMS
Requesting BL: Corporate Business Unit	Through the Month Ended May 31, 2018	Run Date/Time: June 07, 2018 / 03:37
Unit of Measure: \$Thousands	Preliminary / Unaudited	% of Year Elapsed = 66%

A	B	C	D	E	F
	FY 2018		FY 2018	FY 2018	
Rate Case	SOY Budget	Current EOY Forecast	Actuals: FYTD	Actuals / SOY Budget	Actuals / Forecast

Transmission Business Unit							
1	MAIN GRID	\$ 2,911	\$ 14,189	\$ 12,353	\$ 812	6%	7%
2	AREA & CUSTOMER SERVICE	79,324	91,937	63,974	34,951	38%	55%
3	SYSTEM REPLACEMENTS	315,118	306,627	259,403	156,514	51%	60%
4	UPGRADES & ADDITIONS	84,413	53,214	46,545	24,483	46%	53%
5	ENVIRONMENT CAPITAL	7,580	7,345	7,284	4,911	67%	67%
	<u>PFIA</u>						
6	MISC. PFIA PROJECTS	6,854	39,192	28,973	16,201	41%	56%
7	GENERATOR INTERCONNECTION	13,708	31,346	5,462	1,871	6%	34%
8	SPECTRUM RELOCATION	1,371	1,726	481	231	13%	48%
9	CAPITAL INDIRECT, undistributed	-			5,781	0%	0%
10	TOTAL Transmission Business Unit	511,278	545,577	424,475	245,754	45%	58%
Power Business Unit							
11	BUREAU OF RECLAMATION <Note 1	85,023	52,853	41,037	19,220	36%	47%
12	CORPS OF ENGINEERS <Note 1	159,023	157,209	159,362	110,317	70%	69%
13	POWER INFORMATION TECHNOLOGY	5,000	5,000	5,272	3,389	68%	64%
14	FISH & WILDLIFE <Note 2	50,532	50,532	50,532	5,577	11%	11%
15	TOTAL Power Business Unit	299,578	265,594	256,205	138,503	52%	54%
Corporate Business Unit							
16	CORPORATE BUSINESS UNIT	16,533	16,500	11,818	4,348	26%	37%
17	TOTAL Corporate Business Unit	16,533	16,500	11,818	4,348	26%	37%
18	TOTAL BPA Capital Expenditures	\$ 827,390	\$ 827,671	\$ 692,498	\$ 388,605	47%	56%

< 1 Excludes projects funded by federal appropriations.
 < 2 Amounts are reported as regulatory assets and not utility plant



Report ID: 0060FY18

Power Services Detailed Statement of Revenues and Expenses

Data Source: PFMS

Requesting BL: Power Business Unit

Through the Month Ended May 31, 2018

Run Date/Time: June 07,2018 / 03:17

Unit of Measure: \$ Thousands

Preliminary / Unaudited

% of Year Elapsed = 66%

	A	B	C	D <Note 1	E	F
	FY 2017	FY 2018			FY 2018	FY 2018
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals: FYTD	Actuals per Forecast
Operating Revenues						
1 Gross Sales (excluding bookout adjustment) <Note 2	\$ 2,539,837	\$ 2,592,707	\$ 2,603,367	\$ 2,610,751	\$ 1,798,035	69%
2 Bookout Adjustment to Sales	(21,453)	-	-	(6,443)	(8,639)	134%
3 Miscellaneous Revenues	29,466	28,504	28,383	31,481	20,871	66%
4 Inter-Business Unit	114,993	108,430	113,642	117,355	79,233	68%
5 U.S. Treasury Credits	58,328	97,772	97,772	88,254	61,171	69%
6 Total Operating Revenues	2,721,171	2,827,413	2,843,164	2,841,398	1,950,671	69%
Operating Expenses						
Power System Generation Resources						
Operating Generation						
7 COLUMBIA GENERATING STATION	317,646	270,146	270,262	269,890	160,290	59%
8 BUREAU OF RECLAMATION	148,390	164,609	164,609	159,609	91,802	58%
9 CORPS OF ENGINEERS	247,048	256,057	256,057	251,057	155,622	62%
10 LONG-TERM CONTRACT GENERATING PROJECTS	11,225	12,595	12,754	11,250	7,202	64%
11 Sub-Total	724,309	703,407	703,682	691,806	414,917	60%
Operating Generation Settlements and Other Payments						
12 COLVILLE GENERATION SETTLEMENT	16,667	22,612	22,612	20,219	12,553	62%
13 Sub-Total	16,667	22,612	22,612	20,219	12,553	62%
Non-Operating Generation						
14 TROJAN DECOMMISSIONING	280	1,000	1,000	(36)	(241)	663%
15 WNP-1&3 O&M	464	500	500	419	280	67%
16 Sub-Total	743	1,500	1,500	383	39	10%
Gross Contracted Power Purchases (excluding bookout adjustments)						
17 PNCA HEADWATER BENEFITS	3,427	3,100	3,000	2,977	2,000	67%
18 PURCHASES FOR SERVICE AT TIER 2 RATES	26,580	37,050	37,050	30,930	20,556	66%
19 OTHER POWER PURCHASES - (e.g. Short-Term)	139,037	60,484	60,484	80,728	63,631	79%
20 Sub-Total	169,045	100,634	100,534	114,635	86,187	75%
21 Bookout Adjustments to Contracted Power Purchases	(21,453)	-	-	(6,443)	(8,639)	134%
Augmentation Power Purchases						
22 AUGMENTATION POWER PURCHASES	-	-	-	-	-	0%
23 Sub-Total	-	-	-	-	-	0%
Exchanges & Settlements						
24 RESIDENTIAL EXCHANGE PROGRAM <Note 2	219,265	241,313	241,794	241,318	167,251	69%
25 Sub-Total	219,265	241,313	241,794	241,318	167,251	69%
Renewable Generation						
26 RENEWABLES	32,280	38,332	38,332	37,565	24,486	65%
27 Sub-Total	\$ 32,280	\$ 38,332	\$ 38,332	\$ 37,565	\$ 24,486	65%



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0060FY18	Power Services Detailed Statement of Revenues and Expenses	Data Source: PFMS
Requesting BL: Power Business Unit	Through the Month Ended May 31, 2018	Run Date/Time: June 07,2018 / 03:17
Unit of Measure: \$ Thousands	Preliminary / Unaudited	% of Year Elapsed = 66%

	A	B	C	D <Note 1	E	F
	FY 2017	FY 2018			FY 2018	FY 2018
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals: FYTD	Actuals per Forecast
Generation Conservation						
28 DSM TECHNOLOGY	\$ -	\$ -	\$ -	\$ -	\$ -	0%
29 CONSERVATION PURCHASES	72,548	71,785	74,586	73,416	55,595	76%
30 CONSERVATION INFRASTRUCTURE	20,437	27,149	26,296	23,768	12,739	54%
31 DR & SMART GRID	729	856	1,457	1,247	891	72%
32 LOW INCOME ENERGY EFFICIENCY	5,415	5,523	5,523	5,523	1,887	34%
33 REIMBURSABLE ENERGY EFFICIENCY DEVELOPMENT	5,586	8,000	8,000	8,012	3,211	40%
34 LEGACY	581	590	590	590	364	62%
35 MARKET TRANSFORMATION	12,117	12,364	12,575	12,325	7,691	62%
36 CONSERVATION RATE CREDIT (CRC)	-	-	-	-	-	0%
37 Sub-Total	117,413	126,267	129,027	124,881	82,378	66%
38 Power System Generation Sub-Total	1,258,268	1,234,066	1,237,481	1,224,363	779,171	64%
Power Non-Generation Operations						
Power Services System Operations						
39 INFORMATION TECHNOLOGY	5,822	6,976	7,736	8,040	3,083	38%
40 GENERATION PROJECT COORDINATION	6,082	6,174	4,944	7,148	1,163	16%
41 SLICE IMPLEMENTATION	502	1,024	477	499	376	75%
42 Sub-Total	12,407	14,174	13,158	15,687	4,622	29%
Power Services Scheduling						
43 OPERATIONS SCHEDULING	8,718	10,054	9,739	8,348	5,512	66%
44 OPERATIONS PLANNING	6,274	8,528	7,951	5,481	3,668	67%
45 Sub-Total	14,992	18,582	17,690	13,829	9,180	66%
Power Services Marketing and Business Support						
46 POWER R&D	5,116	4,705	4,518	4,658	2,378	51%
47 SALES & SUPPORT	20,378	22,885	20,420	21,817	14,885	68%
48 STRATEGY, FINANCE & RISK MGMT <Note 3	12,707	16,852	23,305	14,670	7,016	48%
49 EXECUTIVE AND ADMINISTRATIVE SERVICES	3,501	4,120	3,859	3,910	2,261	58%
50 CONSERVATION SUPPORT	8,075	9,094	8,650	8,041	5,226	65%
51 Sub-Total	49,777	57,655	60,752	53,096	31,767	60%
52 Power Non-Generation Operations Sub-Total	77,176	90,411	91,599	82,612	45,568	55%
Power Services Transmission Acquisition and Ancillary Services						
PBL Transmission Acquisition and Ancillary Services						
53 POWER SERVICES TRANSMISSION & ANCILLARY SERVICES	110,288	108,555	108,555	115,390	72,945	63%
54 3RD PARTY GTA WHEELING	82,405	91,759	93,279	93,280	44,883	48%
55 POWER SERVICES - 3RD PARTY TRANS & ANCILLARY SVCS	1,396	2,251	2,515	2,476	2,256	91%
56 GENERATION INTEGRATION / WIT-TS	12,074	12,480	12,480	12,488	8,325	67%
57 TELEMETERING/EQUIP REPLACEMENT	-	-	-	-	-	0%
58 Power Svcs Trans Acquisition and Ancillary Services Sub-Tota	206,164	215,045	216,828	223,634	128,409	57%
Fish and Wildlife/USF&W/Planning Council/Environmental Req						
BPA Fish and Wildlife						
59 Fish & Wildlife	254,556	276,713	276,713	276,713	166,482	60%
60 USF&W Lower Snake Hatcheries	26,040	33,483	33,483	33,483	22,372	67%
61 Planning Council	10,766	11,624	11,624	11,424	7,374	65%
62 Fish and Wildlife/USF&W/Planning Council Sub-Total	\$ 291,361	\$ 321,821	\$ 321,821	\$ 321,621	\$ 196,228	61%



Report ID: 0060FY18	Power Services Detailed Statement of Revenues and Expenses	Data Source: PFMS
Requesting BL: Power Business Unit	Through the Month Ended May 31, 2018	Run Date/Time: June 07,2018 / 03:17
Unit of Measure: \$ Thousands	Preliminary / Unaudited	% of Year Elapsed = 66%

	A	B	C	D -Note 1	E	F
	FY 2017	FY 2018			FY 2018	FY 2018
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals: FYTD	Actuals per Forecast
BPA Internal Support						
63 Additional Post-Retirement Contribution	\$ 13,106	\$ 14,962	\$ 13,883	\$ 16,412	\$ 10,609	65%
64 Agency Services G&A (excludes direct project support)	55,003	64,391	65,088	64,427	38,341	60%
65 BPA Internal Support Sub-Total	68,109	79,353	78,971	80,839	48,949	61%
66 Bad Debt Expense	2	-	-	-	690	0%
67 Other Income, Expenses, Adjustments	(663)	(128,728)	(10,000)	(4,199)	690	-116%
Non-Federal Debt Service						
Energy Northwest Debt Service						
68 COLUMBIA GENERATING STATION DEBT SVC	116,938	184,737	149,433	148,581	109,970	74%
69 WNP-1 DEBT SVC	34,033	60,431	40,406	40,195	26,897	67%
70 WNP-3 DEBT SVC	58,832	236,158	59,270	58,080	42,605	73%
71 Sub-Total	209,803	481,326	249,109	246,856	179,472	73%
Non-Energy Northwest Debt Service						
72 CONSERVATION DEBT SVC	-	-	-	-	-	0%
73 COWLITZ FALLS DEBT SVC	7,302	7,302	7,301	7,303	4,868	67%
74 NORTHERN WASCO DEBT SVC	1,935	1,934	1,934	1,932	1,289	67%
75 Sub-Total	9,237	9,236	9,235	9,235	6,157	67%
76 Non-Federal Debt Service Sub-Total	219,040	490,562	258,344	256,091	185,629	72%
77 Depreciation	139,289	144,092	144,092	139,593	90,536	65%
78 Amortization	84,758	86,796	86,796	86,746	59,906	69%
79 Total Operating Expenses	2,343,503	2,533,417	2,425,931	2,411,299	1,535,087	64%
80 Net Operating Revenues (Expenses)	377,668	293,995	417,233	430,099	415,584	97%
Interest Expense and (Income)						
81 Federal Appropriation	116,233	83,295	64,549	66,056	43,684	66%
82 Capitalization Adjustment	(45,937)	(45,937)	(45,937)	(45,937)	(30,625)	67%
83 Borrowings from US Treasury	53,443	56,449	55,523	57,861	37,594	65%
84 Customer Prepaid Power Purchases	12,469	11,628	11,628	11,628	7,848	67%
85 AFUDC	(11,465)	(8,379)	(9,420)	(12,580)	(9,677)	77%
86 Interest Income	(3,065)	(1,483)	(520)	(592)	(807)	136%
87 Net Interest Expense (Income)	121,678	95,572	75,823	76,436	48,017	63%
88 Total Expenses	2,465,181	2,628,989	2,501,753	2,487,735	1,583,104	64%
89 Net Revenues (Expenses)	\$ 255,990	\$ 198,423	\$ 341,411	\$ 353,663	\$ 367,567	104%

- <1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.
- <2 The Residential Exchange Program expenses reflect the Scheduled Amount of REP benefits payments established in the 2012 REP Settlement Agreement. The Scheduled Amount of REP benefit payments incorporates a \$76,537,617 reduction in REP benefits to provide Refund Amount payments to COUs. The Refund Amount returned to the COUs is reflected through a reduction in the Gross Sales amount.
- <3 Strategy, Finance and Risk Management project reporting includes the four 2018 KSI projects Commercial Operations, Long-term Finance and Rates, Asset Management and Business Information Systems.



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0061FY18	Transmission Services Detailed Statement of Revenues and Expenses	Data Source: PFMS
Requesting BL: Transmission Business Unit	Through the Month Ended May 31, 2018	Run Date/Time: June 07, 2018 / 04:04
Unit of Measure: \$ Thousands	Preliminary / Unaudited	% of Year Elapsed = 66%

	A	B		C	D <Note 1	E	F
	FY 2017	FY 2018			FY 2018	FY 2018	
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals: FYTD	Actuals per Forecast	
Operating Revenues							
Sales							
Network							
1	Network Integration	\$ 133,535	\$ 131,608	\$ 131,608	\$ 135,012	\$ 96,674	72%
2	Other Network	446,492	446,049	445,330	441,888	294,801	67%
3	Intertie	76,257	68,913	68,913	68,083	45,459	67%
4	Other Direct Sales	265,824	246,580	247,985	250,955	188,352	75%
5	Miscellaneous Revenues	41,491	41,183	41,441	40,693	26,390	65%
6	Inter-Business Unit Revenues	128,126	117,982	121,168	129,013	82,006	64%
7	Total Operating Revenues	1,091,725	1,052,316	1,056,446	1,065,644	733,682	69%
Operating Expenses							
Transmission Operations							
System Operations							
8	INFORMATION TECHNOLOGY	9,903	8,523	10,832	11,135	7,705	69%
9	POWER SYSTEM DISPATCHING	13,722	16,082	14,894	14,770	9,770	66%
10	CONTROL CENTER SUPPORT	23,567	26,398	25,822	25,886	14,777	57%
11	TECHNICAL OPERATIONS <Note 2	7,864	14,397	12,226	12,121	5,547	46%
12	STRATEGIC INTEGRATION	2,028	1,404	2,922	2,195	1,054	48%
13	TRANSMISSION SYSTEM OPERATOR	165	1,100	1,100	402	256	64%
14	SUBSTATION OPERATIONS	23,444	25,452	24,591	25,040	15,861	63%
15	Sub-Total	80,693	93,355	92,386	91,548	54,969	60%
Scheduling							
16	RESERVATIONS	1,211	1,498	1,121	1,199	728	61%
17	PRE-SCHEDULING	211	426	255	255	90	35%
18	REAL-TIME SCHEDULING	5,062	4,765	5,577	5,315	3,489	66%
19	SCHEDULING TECHNICAL SUPPORT	3,656	4,099	4,008	3,764	2,416	64%
20	SCHEDULING AFTER-THE-FACT	305	542	192	192	118	61%
21	Sub-Total	10,445	11,330	11,153	10,725	6,841	64%
Marketing and Business Support							
22	TRANSMISSION SALES	2,524	3,491	2,704	2,729	1,823	67%
23	MKTG TRANSMISSION FINANCE	-	-	-	-	-	0%
24	MKTG CONTRACT MANAGEMENT	4,465	4,861	4,455	3,944	2,579	65%
25	MKTG TRANSMISSION BILLING	2,093	2,518	2,193	2,067	1,320	64%
26	MKTG BUSINESS STRAT & ASSESS <Note 3	7,948	6,285	8,521	7,669	5,272	69%
27	Marketing Sub-Total	17,030	17,156	17,873	16,409	10,994	67%
28	EXECUTIVE AND ADMIN SERVICES	16,908	22,488	23,764	15,634	12,904	83%
29	LEGAL SUPPORT	2,304	1,716	2,267	2,321	1,607	69%
30	TRANS SERVICES INTERNAL GENERAL & ADMINISTRATIVE <Note 4	9,847	12,464	13,292	12,306	7,151	58%
31	AIRCRAFT SERVICES	882	2,982	3,333	2,247	947	42%
32	LOGISTICS SERVICES	5,861	4,916	5,618	5,814	4,037	69%
33	SECURITY ENHANCEMENTS	547	644	723	686	476	69%
34	Business Support Sub-Total	36,350	45,209	48,997	39,008	27,121	70%
35	Transmission Operations Sub-Total	\$ 144,518	\$ 167,050	\$ 170,409	\$ 157,690	\$ 99,926	63%



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0061FY18 **Transmission Services Detailed Statement of Revenues and Expenses** Data Source: PFMS
 Requesting BL: Transmission Business Unit Through the Month Ended May 31, 2018 Run Date/Time: June 07, 2018 / 04:04
 Unit of Measure: \$ Thousands Preliminary / Unaudited % of Year Elapsed = 66%

	A	B	C	D	E	F
	FY 2017	FY 2018			FY 2018	FY 2018
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals: FYTD	Actuals per Forecast
Transmission Maintenance						
System Maintenance						
36	NON-ELECTRIC MAINTENANCE	\$ 28,872	\$ 32,058	\$ 29,654	\$ 29,561	15,987 54%
37	SUBSTATION MAINTENANCE	30,860	36,046	31,244	31,760	19,965 63%
38	TRANSMISSION LINE MAINTENANCE	27,574	29,817	29,636	29,844	18,706 63%
39	SYSTEM PROTECTION CONTROL MAINTENANCE	14,921	15,640	15,687	15,945	10,203 64%
40	POWER SYSTEM CONTROL MAINTENANCE	21,589	20,437	22,123	23,940	13,859 58%
41	JOINT COST MAINTENANCE	190	148	35	51	147 287%
42	SYSTEM MAINTENANCE MANAGEMENT	8,348	7,779	8,133	8,005	5,506 69%
43	ROW MAINTENANCE	10,401	9,944	7,144	7,106	4,331 61%
44	HEAVY MOBILE EQUIP MAINT	427	18	()	()	(290) 0%
45	TECHNICAL TRAINING	2,796	2,471	2,848	2,593	1,716 66%
46	VEGETATION MANAGEMENT	16,784	17,354	18,816	18,584	10,058 54%
47	Sub-Total	162,762	171,712	165,319	167,390	100,189 60%
Environmental Operations						
48	ENVIRONMENTAL ANALYSIS	6	8	-	1	1 68%
49	POLLUTION PREVENTION AND ABATEMENT	4,161	4,860	4,915	4,087	2,759 68%
50	Sub-Total	4,166	4,868	4,915	4,088	2,760 68%
51	Transmission Maintenance Sub-Total	166,929	176,580	170,235	171,478	102,949 60%
Transmission Engineering						
System Development						
52	RESEARCH & DEVELOPMENT	8,576	7,129	7,993	6,440	3,530 55%
53	TSD PLANNING AND ANALYSIS	21,601	21,292	24,468	24,410	13,804 57%
54	CAPITAL TO EXPENSE TRANSFER	6,896	4,285	3,401	3,341	4,311 129%
55	NERC / WECC COMPLIANCE	12,684	19,750	17,164	14,513	7,581 52%
56	ENVIRONMENTAL POLICY/PLANNING	1,192	1,695	1,599	1,219	801 66%
57	ENG RATING AND COMPLIANCE	2,291	2,200	1,940	2,028	1,774 87%
58	Sub-Total	53,240	56,351	56,565	51,951	31,801 61%
59	Transmission Engineering Sub-Total	53,240	56,351	56,565	51,951	31,801 61%
Trans. Services Transmission Acquisition and Ancillary Services						
BBL Acquisition and Ancillary Products and Services						
60	ANCILLARY SERVICES PAYMENTS	102,947	95,480	100,687	104,133	70,125 67%
61	OTHER PAYMENTS TO POWER SERVICES	9,407	10,729	10,729	10,729	7,153 67%
62	STATION SERVICES PAYMENTS	2,639	2,221	2,221	2,493	1,955 78%
63	Sub-Total	114,993	108,430	113,637	117,355	79,233 68%
Non-BBL Acquisition and Ancillary Products and Services						
64	LEASED FACILITIES	6,128	5,746	5,444	4,905	3,320 68%
65	GENERAL TRANSFER AGREEMENTS (SETTLEMENT)	198	-	3	77	729 944%
66	NON-BBL ANCILLARY SERVICES	11,850	97	97	394	117 30%
67	OVERSUPPLY DISPLACEMENT COSTS	2,239	-	-	-	5,094 0%
68	RELIABILITY DEMAND RESPONSE/REDISPATCH	5,506	5,188	3,316	4,303	(79) -102%
69	Sub-Total	25,921	11,031	8,859	9,679	9,181 95%
70	Trans. Svcs. Acquisition and Ancillary Services Sub-Total	140,914	119,461	122,496	127,034	88,414 70%
Transmission Reimbursables						
Reimbursables						
71	EXTERNAL REIMBURSABLE SERVICES	14,459	8,810	8,794	8,976	3,619 40%
72	INTERNAL REIMBURSABLE SERVICES	1,187	1,120	1,121	1,645	706 43%
73	Sub-Total	15,646	9,929	9,915	10,621	4,326 41%
74	Transmission Reimbursables Sub-Total	\$ 15,646	\$ 9,929	\$ 9,915	\$ 10,621	\$ 4,326 41%



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	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals: FYTD	Actuals per Forecast
BPA Internal Support						
75	\$ 13,920	\$ 14,946	\$ 13,769	\$ 15,729	\$ 10,122	64%
76	66,724	78,994	75,947	75,224	45,709	61%
77	80,644	93,940	89,716	90,953	55,831	61%
Other Income, Expenses, and Adjustments						
78	48	-	-	(22)	(33)	149%
79	(1,093)	-	-	(532)	1,872	-452%
80	-	(7,548)	-	-	-	0%
81	258,767	276,767	276,767	294,200	184,239	63%
82	2,160	2,191	2,191	2,191	1,462	67%
83	861,773	894,721	898,294	905,564	570,786	63%
84	229,952	157,596	158,152	160,081	162,896	102%
Interest Expense and (Income)						
85	8,628	1,659	578	532	355	67%
86	(18,968)	(18,968)	(18,968)	(18,968)	(12,645)	67%
87	94,921	101,560	104,181	105,886	69,687	66%
88	14,341	7,860	6,843	7,233	4,565	63%
89	4,454	4,386	4,504	3,300	3,051	92%
90	60,745	79,952	69,679	65,278	42,138	65%
91	(21,577)	(24,733)	(20,000)	(16,500)	(11,751)	71%
92	(3,045)	(3,497)	(1,680)	(2,583)	(2,588)	100%
93	139,499	148,219	145,136	144,177	92,812	64%
94	1,001,272	1,042,940	1,043,430	1,049,741	663,598	63%
95	\$ 90,453	\$ 9,377	\$ 13,016	\$ 15,904	\$ 70,085	441%

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- <2 Technical Operations project reporting includes the 2018 KSI project Commercial Operations.
- <3 Marketing Business Strategy and Assessment project reporting includes the three 2018 KSI projects Long-term Finance and Rates, Asset Management and Business Information Systems.
- <4 Transmission Services Internal General & Administrative reporting includes the 2018 KSI project Safety and Occupational Health.