

Fiscal Year 2018 September ACNR Forecast

BPA did complete a forecast of end-of-year Transmission ACNR and BPA ACNR in September 2018 for use in calculating the Power and Transmission RDC. Under the GRSPs, BPA notifies customers in late September of the amounts BPA intends to use if the RDC triggers. In order to keep from introducing another forecast in the middle of a quarter, BPA decided to report out and describe the error that was found using the 3rd quarter results and to direct questions about the overall quarterly performance to the end-of-year QBR that will be held November 7 and will cover audited actual results.

Because of customer interest in the September forecast, BPA is posting the September Q3.5 Income Statement forecast results along with the ACNR results and calibrations reflecting that the RDC did not trigger.

The applicable GRSP language is below:

a. Financial Performance Status Reports

Each quarter, BPA shall post to its external Web site (www.bpa.gov) preliminary, unaudited, year-to-date aggregate financial results for the transmission function, including Transmission ACNR and BPA ANR.

For the Second and Third Quarter Reviews, BPA shall post to its external Web site (www.bpa.gov) the preliminary, unaudited, end-of-year forecast of Transmission ACNR and BPA ACNR.

b. Notification of Transmission RDC Trigger

BPA shall complete a forecast of end-of-year Transmission ACNR and BPA ACNR in July 2017 for use in calculating the Transmission RDC for FY 2018, and in September 2018 for use in calculating the Transmission RDC for FY 2019. If the Transmission RDC triggers, BPA shall notify all Customers and rate case parties by late July 2017 of the amounts BPA intends to use, and by late September 2018 of the amounts BPA intends to use in these ways for FY 2019.

BP-18-A-04-AP04 at 96.