



# December 2015

## *Monthly Financial Results*





B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0020FY16  
 Requesting BL: CORPORATE BUSINESS UNIT  
 Unit of measure: \$ Thousands

**FCRPS Summary Statement of Revenues and Expenses**  
 Through the Month Ended December 31, 2015  
 Preliminary/ Unaudited

Run Date/Run Time: January 20,2016/ 05:13  
 Data Source: EPM Data Warehouse  
 % of Year Elapsed = 25%

	A		B		D		E <Note 1		F
	FY 2015		FY 2016		FY 2016				FY 2016
	Actuals: FYTD	Actuals	SOY Budget	Current EOY Forecast	SOY Budget	Current EOY Forecast	Actuals: FYTD		
<b>Operating Revenues</b>									
1 Gross Sales (excluding bookout adjustment) <Note 3	\$ 845,042	\$ 3,301,965	\$ 3,431,397	\$ 3,302,714	\$ 824,492				
2 Bookout adjustment to Sales	(4,959)	(44,504)	-	(2,756)	(2,756)				
3 Miscellaneous Revenues	16,363	64,654	85,588	76,313	19,040				
4 U.S. Treasury Credits	26,309	82,316	95,707	94,169	28,330				
5 <b>Total Operating Revenues</b>	<b>882,754</b>	<b>3,404,432</b>	<b>3,612,692</b>	<b>3,470,440</b>	<b>869,105</b>				
<b>Operating Expenses</b>									
6 Power System Generation Resources									
7 Operating Generation Resources									
8 Columbia Generating Station	89,683	318,231	261,448	259,848	57,477				
9 Bureau of Reclamation	25,976	134,284	155,318	155,318	26,616				
10 Corps of Engineers	52,564	230,742	242,885	242,885	48,085				
11 Long-term Contract Generating Projects	7,431	26,074	22,601	22,201	6,853				
12 Operating Generation Settlement Payment	5,466	18,555	19,323	17,500	4,913				
13 Non-Operating Generation	389	1,126	1,600	1,600	449				
14 Gross Contracted Power Purchases and Augmentation Power Purch	12,094	120,968	48,515	103,719	36,071				
15 Bookout Adjustment to Power Purchases	(4,959)	(44,504)	-	(2,756)	(2,756)				
16 Exchanges & Settlements <Note 3	50,172	200,265	219,100	219,100	54,518				
17 Renewables	8,448	31,382	38,883	39,044	7,777				
18 Generation Conservation	9,414	43,432	135,495	130,536	21,348				
19 <b>Subtotal Power System Generation Resources</b>	<b>256,678</b>	<b>1,080,554</b>	<b>1,145,168</b>	<b>1,188,995</b>	<b>261,352</b>				
20 Power Services Transmission Acquisition and Ancillary Services - (3rd Party) <Note 2	13,834	60,814	69,993	69,993	14,381				
21 Power Services Non-Generation Operations	17,462	77,116	92,215	91,049	19,114				
22 Transmission Operations	31,677	133,793	163,471	151,925	33,092				
23 Transmission Maintenance	33,819	166,157	153,719	156,114	33,737				
24 Transmission Engineering	11,864	57,251	53,906	54,956	8,642				
25 Trans Services Transmission Acquisition and Ancillary Services - (3rd Party) <Note 2	11,902	21,255	21,670	21,284	2,297				
26 Transmission Reimbursables	1,629	10,641	8,227	8,158	6,236				
27 Fish and Wildlife/USF&W/Planning Council/Environmental Requirements	78,499	298,303	309,904	309,827	81,090				
28 BPA Internal Support									
29 Additional Post-Retirement Contribution	9,410	37,638	38,286	38,286	9,572				
30 Agency Services G&A	27,107	120,064	131,937	133,350	31,325				
31 Other Income, Expenses & Adjustments	(552)	(28,047)	(32,252)	(4,966)	2,202				
32 Non-Federal Debt Service	99,277	228,965	798,166	250,888	64,598				
33 Depreciation & Amortization	111,745	447,984	462,573	466,573	113,971				
34 <b>Total Operating Expenses</b>	<b>704,349</b>	<b>2,712,486</b>	<b>3,416,983</b>	<b>2,936,432</b>	<b>681,608</b>				
35 <b>Net Operating Revenues (Expenses)</b>	<b>178,405</b>	<b>691,946</b>	<b>195,709</b>	<b>534,007</b>	<b>187,497</b>				
<b>Interest Expense and (Income)</b>									
36 Interest Expense	88,241	355,854	383,052	358,461	86,136				
37 AFUDC	(13,322)	(53,217)	(53,617)	(51,000)	(12,695)				
38 Interest Income	(3,024)	(15,345)	(21,158)	(7,338)	(1,226)				
39 <b>Net Interest Expense (Income)</b>	<b>71,895</b>	<b>287,292</b>	<b>308,277</b>	<b>300,123</b>	<b>72,215</b>				
40 <b>Net Revenues (Expenses)</b>	<b>\$ 106,510</b>	<b>\$ 404,654</b>	<b>\$ (112,568)</b>	<b>\$ 233,885</b>	<b>\$ 115,282</b>				
41 Transmission Net Revenues (Expenses)	30,441	99,390	99,616	101,651	46,027				
42 Power Net Revenues (Expenses)	121,035	311,747	(32,913)	140,292	71,138				
43 Net Revenue Modifications <Note 4	(57,464)	(268,562)	71,542	(315,142)	(78,831)				
44 <b>Adjusted Net Revenues</b>	<b>\$ 94,012</b>	<b>\$ 142,575</b>	<b>\$ 138,245</b>	<b>\$ (73,199)</b>	<b>\$ 38,334</b>				

- <1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.
- <2 The consolidated FCRPS Statement reduces reported Revenues and Expenses where between business line transactions occur, the most significant of which are for Transmission Acquisition and Ancillary Services.
- <3 The Residential Exchange Program expenses reflect the Scheduled Amount of REP benefits payments established in the 2012 REP Settlement Agreement. The Scheduled Amount of REP benefit payments incorporates a \$76,537,617 reduction in REP benefits to provide Refund Amount payments to COUs. The Refund Amount returned to the COUs is reflected through a reduction in the Gross Sales amount.
- <4 Adjusted Net Revenues is a non-GAAP metric designed to report net revenues after removing the effect of certain debt management actions not considered to be related to ongoing FCRPS operations.



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0021FY16 **Power Services Summary Statement of Revenues and Expenses** Run Date/Time: January 20, 2016 05:14  
 Requesting BL: POWER BUSINESS UNIT Through the Month Ended December 31, 2015 Data Source: EPM Data Warehouse  
 Unit of measure: \$ Thousands Preliminary/ Unaudited % of Year Elapsed = 25%

	FY 2015		FY 2016		E <Note 1 Current EOY Forecast	F FY 2016 Actuals: FYTD
	A Actuals: FYTD	B Actuals	C Rate Case	D SOY Budget		
<b>Operating Revenues</b>						
1 Gross Sales (excluding bookout adjustment) <Note 2	\$ 618,519	\$ 2,399,397	\$ 2,522,140	\$ 2,518,204	\$ 2,390,889	\$ 594,422
2 Bookout Adjustment to Sales	(4,959)	(44,504)	-	-	(2,756)	(2,756)
3 Miscellaneous Revenues	8,385	30,389	37,541	37,140	32,511	4,806
4 Inter-Business Unit	31,707	121,260	115,750	121,164	118,737	28,292
5 U.S. Treasury Credits	26,309	82,316	95,707	95,707	94,169	28,330
6 <b>Total Operating Revenues</b>	<b>679,960</b>	<b>2,588,858</b>	<b>2,771,138</b>	<b>2,772,215</b>	<b>2,633,550</b>	<b>653,095</b>
<b>Operating Expenses</b>						
Power System Generation Resources						
Operating Generation Resources						
7 Columbia Generating Station	89,683	318,231	262,948	261,448	259,848	57,477
8 Bureau of Reclamation	25,976	134,284	156,818	155,318	155,318	26,616
9 Corps of Engineers	52,564	230,742	243,885	242,885	242,885	48,085
10 Long-term Contract Generating Projects	7,431	26,074	22,303	22,601	22,201	6,853
11 Operating Generation Settlement Payment	5,466	18,555	19,323	19,323	17,500	4,913
12 Non-Operating Generation	389	1,126	1,600	1,600	1,600	449
13 Gross Contracted Power Purchases and Aug Power Purchases	12,094	120,968	48,400	48,515	103,719	36,071
14 Bookout Adjustment to Power Purchases	(4,959)	(44,504)	-	-	(2,756)	(2,756)
15 Residential Exchange/IOU Settlement Benefits <Note 2	50,172	200,265	218,975	219,100	219,100	54,518
16 Renewables	8,484	31,464	40,987	38,973	39,044	7,783
17 Generation Conservation	9,414	43,432	136,649	135,495	130,536	21,348
18 <b>Subtotal Power System Generation Resources</b>	<b>256,713</b>	<b>1,080,637</b>	<b>1,151,888</b>	<b>1,145,258</b>	<b>1,188,995</b>	<b>261,358</b>
19 Power Services Transmission Acquisition and Ancillary Services	35,843	160,065	186,998	191,117	181,878	38,581
20 Power Non-Generation Operations	17,487	77,154	96,542	92,215	91,049	19,122
21 Fish and Wildlife/USF&W/Planning Council/Environmental Requirements	78,597	298,978	310,539	310,539	310,462	81,505
BPA Internal Support						
22 Additional Post-Retirement Contribution	4,705	18,819	19,143	19,143	19,143	4,786
23 Agency Services G&A	12,606	55,693	53,138	58,661	61,773	14,278
24 Other Income, Expenses & Adjustments	(48)	(27,799)	(97,577)	(20,000)	613	613
25 Non-Federal Debt Service	45,547	188,159	594,308	594,308	219,214	56,680
26 Depreciation & Amortization	56,988	224,188	222,551	222,551	226,551	56,305
27 <b>Total Operating Expenses</b>	<b>508,439</b>	<b>2,075,895</b>	<b>2,537,530</b>	<b>2,613,792</b>	<b>2,299,678</b>	<b>533,227</b>
28 <b>Net Operating Revenues (Expenses)</b>	<b>171,521</b>	<b>512,963</b>	<b>233,608</b>	<b>158,423</b>	<b>333,872</b>	<b>119,868</b>
<b>Interest Expense and (Income)</b>						
29 Interest Expense	54,527	218,861	214,027	214,027	205,930	51,339
30 AFUDC	(2,534)	(8,664)	(10,731)	(10,731)	(9,000)	(2,076)
31 Interest Income	(1,506)	(8,981)	(11,961)	(11,961)	(3,350)	(533)
32 <b>Net Interest Expense (Income)</b>	<b>50,487</b>	<b>201,216</b>	<b>191,336</b>	<b>191,336</b>	<b>193,581</b>	<b>48,730</b>
33 <b>Net Revenues (Expenses)</b>	<b>\$ 121,035</b>	<b>\$ 311,747</b>	<b>\$ 42,272</b>	<b>\$ (32,913)</b>	<b>\$ 140,292</b>	<b>\$ 71,138</b>
34 <b>Net Revenue Modifications &lt;Note 3</b>	<b>(57,464)</b>	<b>(268,562)</b>	<b>-</b>	<b>71,542</b>	<b>(315,142)</b>	<b>(78,831)</b>
35 <b>Power Modified Net Revenue</b>	<b>\$ 63,570</b>	<b>\$ 43,185</b>	<b>\$ 42,272</b>	<b>\$ 38,629</b>	<b>\$ (174,850)</b>	<b>\$ (7,693)</b>

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.  
 <2 The Residential Exchange Program expenses reflect the Scheduled Amount of REP benefits payments established in the 2012 REP Settlement Agreement. The Scheduled Amount of REP benefit payments incorporates a \$76,537,617 reduction in REP benefits to provide Refund Amount payments to COUs. The Refund Amount returned to the COUs is reflected through a reduction in the Gross Sales amount.  
 <3 In 2016, the scope of PMNR is broadened to include a revenue requirement adjustment that enables the use of cash to assist with the transition of the Energy Efficiency program costs from capital to expense. PNMR is a non-GAAP metric.



Report ID: 0023FY16

**Transmission Services Summary Statement of Revenues and Expenses**

Run Date/Time: January 20, 2016/ 05:14

Requesting BL: TRANSMISSION BUSINESS UNIT

Through the Month Ended December 31, 2015

Data Source: EPM Data Warehouse

Unit of Measure: \$ Thousands

Preliminary/ Unaudited

% of Year Elapsed = 25%

	FY 2015		FY 2016			FY 2016
	Actuals: FYTD	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals: FYTD
<b>Operating Revenues</b>						
1	\$ 226,523	\$ 902,568	\$ 933,410	\$ 913,193	\$ 911,825	\$ 230,069
2	7,978	34,265	39,042	48,448	43,802	14,233
3	22,189	100,136	121,422	121,404	113,071	24,645
4	<b>256,690</b>	<b>1,036,969</b>	<b>1,093,874</b>	<b>1,083,046</b>	<b>1,068,698</b>	<b>268,948</b>
<b>Operating Expenses</b>						
5	31,677	133,793	155,274	163,471	151,925	33,092
6	33,819	166,157	162,552	153,719	156,114	33,737
7	11,864	57,251	54,421	53,906	54,956	8,642
8	43,608	142,514	140,767	142,834	140,048	30,590
9	1,629	10,641	9,641	8,227	8,158	6,236
10	4,705	18,819	19,143	19,143	19,143	4,786
11	14,501	64,371	62,895	73,276	71,577	17,048
12	(483)	(161)	(2,100)	(12,252)	(5,579)	1,604
13	54,757	223,795	240,022	240,022	240,022	57,666
14	<b>196,076</b>	<b>817,180</b>	<b>842,614</b>	<b>842,346</b>	<b>836,364</b>	<b>193,400</b>
15	<b>60,613</b>	<b>219,789</b>	<b>251,259</b>	<b>240,700</b>	<b>232,334</b>	<b>75,548</b>
<b>Interest Expense and (Income)</b>						
16	42,478	171,316	193,167	193,167	176,672	40,833
17	(10,787)	(44,553)	(42,886)	(42,886)	(42,000)	(10,619)
18	(1,518)	(6,364)	(9,197)	(9,197)	(3,988)	(693)
19	<b>30,172</b>	<b>120,399</b>	<b>141,083</b>	<b>141,083</b>	<b>130,683</b>	<b>29,520</b>
20	<b>\$ 30,441</b>	<b>\$ 99,390</b>	<b>\$ 110,176</b>	<b>\$ 99,616</b>	<b>\$ 101,651</b>	<b>\$ 46,027</b>

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0027FY16  
 Requesting BL: CORPORATE BUSINESS UNIT  
 Unit of Measure: \$Thousands

**BPA Statement of Capital Expenditures**  
 FYTD Through the Month Ended December 31, 2015  
 Preliminary Unaudited

Run Date/Run Time: January 21, 2016/ 05:22  
 Data Source: EPM Data Warehouse  
 % of Year Elapsed = 25%

		FY 2016		FY 2016	FY 2016	
		SOY Budget	Current EOY Forecast	Actuals: FYTD	Actuals / SOY Budget	Actuals / Forecast
<b>Transmission Business Unit</b>						
1	MAIN GRID	\$ 36,042	\$ 31,479	\$ 10,669	30%	34%
2	AREA & CUSTOMER SERVICE	94,243	114,545	20,073	21%	18%
3	SYSTEM REPLACEMENTS	329,910	353,566	47,429	14%	13%
4	UPGRADES & ADDITIONS	146,387	148,636	56,190	38%	38%
5	ENVIRONMENT CAPITAL	6,992	7,283	2,901	41%	40%
PFIA						
6	MISC. PFIA PROJECTS	6,156	6,437	142	2%	2%
7	GENERATOR INTERCONNECTION	13,222	12,800	31	0%	0%
8	SPECTRUM RELOCATION	985	864	11	1%	1%
9	CAPITAL INDIRECT, undistributed		( )	588	0%	0%
10	LAPSE FACTOR	-	-	-	0%	0%
11	<b>TOTAL Transmission Business Unit</b>	<b>633,937</b>	<b>675,611</b>	<b>138,034</b>	<b>22%</b>	<b>20%</b>
<b>Power Business Unit</b>						
12	BUREAU OF RECLAMATION <Note 1	57,200	50,072	5,294	9%	11%
13	CORPS OF ENGINEERS <Note 1	150,300	148,960	32,790	22%	22%
14	GENERATION CONSERVATION	-	-	(300)	0%	0%
15	POWER INFORMATION TECHNOLOGY	5,196	5,104	1,714	33%	34%
16	FISH & WILDLIFE <Note 2	40,000	40,000	3,114	8%	8%
17	LAPSE FACTOR	-	-	-	0%	0%
18	<b>TOTAL Power Business Unit</b>	<b>252,696</b>	<b>244,136</b>	<b>42,611</b>	<b>17%</b>	<b>17%</b>
<b>Corporate Business Unit</b>						
19	CORPORATE BUSINESS UNIT	21,158	27,285	6,623	31%	24%
20	<b>TOTAL Corporate Business Unit</b>	<b>21,158</b>	<b>27,285</b>	<b>6,623</b>	<b>31%</b>	<b>24%</b>
21	<b>TOTAL BPA Capital Expenditures</b>	<b>\$ 907,791</b>	<b>\$ 947,032</b>	<b>\$ 187,268</b>	<b>21%</b>	<b>20%</b>

< 1 Excludes projects funded by federal appropriations.

< 2 Amounts are reported as regulatory assets and not utility plant



Report ID: 0060FY16 **Power Services Detailed Statement of Revenues and Expenses** Run Date\Time: January 20, 2016 05:16  
 Requesting BL: POWER BUSINESS UNIT Through the Month Ended December 31, 2015 Data Source: EPM Data Warehouse  
 Unit of Measure: \$ Thousands Preliminary/ Unaudited % of Year Elapsed = 25%

	A	B	C	D <Note 1	E	F
	FY 2015	FY 2016			FY 2016	FY 2016
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
<b>Operating Revenues</b>						
1 Gross Sales (excluding bookout adjustment) <Note 2	\$ 2,399,397	\$ 2,522,140	\$ 2,518,204	\$ 2,390,889	\$ 594,422	25%
2 Bookout Adjustment to Sales	(44,504)	-	-	(2,756)	(2,756)	100%
3 Miscellaneous Revenues	30,389	37,541	37,140	32,511	4,806	15%
4 Inter-Business Unit	121,260	115,750	121,164	118,737	28,292	24%
5 U.S. Treasury Credits	82,316	95,707	95,707	94,169	28,330	30%
6 <b>Total Operating Revenues</b>	<b>2,588,858</b>	<b>2,771,138</b>	<b>2,772,215</b>	<b>2,633,550</b>	<b>653,095</b>	<b>25%</b>
<b>Operating Expenses</b>						
<b>Power System Generation Resources</b>						
<b>Operating Generation</b>						
7 COLUMBIA GENERATING STATION	318,231	262,948	261,448	259,848	57,477	22%
8 BUREAU OF RECLAMATION	134,284	156,818	155,318	155,318	26,616	17%
9 CORPS OF ENGINEERS	230,742	243,885	242,885	242,885	48,085	20%
10 LONG-TERM CONTRACT GENERATING PROJECTS	26,074	22,303	22,601	22,201	6,853	31%
11 <b>Sub-Total</b>	<b>709,330</b>	<b>685,954</b>	<b>682,252</b>	<b>680,252</b>	<b>139,032</b>	<b>20%</b>
<b>Operating Generation Settlements and Other Payments</b>						
12 COLVILLE GENERATION SETTLEMENT	18,555	19,323	19,323	17,500	4,913	28%
13 <b>Sub-Total</b>	<b>18,555</b>	<b>19,323</b>	<b>19,323</b>	<b>17,500</b>	<b>4,913</b>	<b>28%</b>
<b>Non-Operating Generation</b>						
14 TROJAN DECOMMISSIONING	716	800	800	800	320	40%
15 WNP-1&3 O&M	409	800	800	800	129	16%
16 <b>Sub-Total</b>	<b>1,126</b>	<b>1,600</b>	<b>1,600</b>	<b>1,600</b>	<b>449</b>	<b>28%</b>
<b>Gross Contracted Power Purchases (excluding bookout adjustments)</b>						
17 PNCA HEADWATER BENEFITS	3,089	3,000	3,115	3,515	612	17%
18 PURCHASES FOR SERVICE AT TIER 2 RATES	24,648	22,058	22,058	22,058	5,041	23%
19 OTHER POWER PURCHASES - (e.g. Short-Term)	93,230	23,342	23,342	78,146	30,418	39%
20 <b>Sub-Total</b>	<b>120,968</b>	<b>48,400</b>	<b>48,515</b>	<b>103,719</b>	<b>36,071</b>	<b>35%</b>
21 <b>Bookout Adjustments to Contracted Power Purchases</b>	<b>(44,504)</b>	<b>-</b>	<b>-</b>	<b>(2,756)</b>	<b>(2,756)</b>	<b>100%</b>
<b>Augmentation Power Purchases</b>						
22 AUGMENTATION POWER PURCHASES	-	-	-	-	-	0%
23 <b>Sub-Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0%</b>
<b>Exchanges &amp; Settlements</b>						
24 RESIDENTIAL EXCHANGE PROGRAM <Note 2	200,265	218,975	219,100	219,100	54,518	25%
25 <b>Sub-Total</b>	<b>200,265</b>	<b>218,975</b>	<b>219,100</b>	<b>219,100</b>	<b>54,518</b>	<b>25%</b>
<b>Renewable Generation</b>						
26 RENEWABLES	31,464	40,987	38,973	39,044	7,783	20%
27 <b>Sub-Total</b>	<b>\$ 31,464</b>	<b>\$ 40,987</b>	<b>\$ 38,973</b>	<b>\$ 39,044</b>	<b>\$ 7,783</b>	<b>20%</b>



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0060FY16 **Power Services Detailed Statement of Revenues and Expenses** Run Date\Time: January 20, 2016 05:16  
 Requesting BL: POWER BUSINESS UNIT Through the Month Ended December 31, 2015 Data Source: EPM Data Warehouse  
 Unit of Measure: \$ Thousands Preliminary/ Unaudited % of Year Elapsed = 25%

	A	B	C	D <Note 1	E	F
	FY 2015	FY 2016			FY 2016	FY 2016
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
<b>Generation Conservation</b>						
28 DSM TECHNOLOGY	\$ -	\$ -	\$ -	\$ -	\$ -	0%
29 CONSERVATION PURCHASES	-	-	76,996	76,996	12,278	16%
30 CONSERVATION INFRASTRUCTURE	15,756	101,932	24,034	24,075	5,373	22%
31 DR & SMART GRID	893	1,245	992	992	211	21%
32 LOW INCOME ENERGY EFFICIENCY	5,248	5,336	5,336	5,336	347	7%
33 REIMBURSABLE ENERGY EFFICIENCY DEVELOPMENT	8,218	15,000	15,000	10,000	(263)	-103%
34 LEGACY	590	605	605	605	234	39%
35 MARKET TRANSFORMATION	12,728	12,531	12,531	12,531	3,168	25%
36 CONSERVATION RATE CREDIT (CRC)	-	-	-	-	-	0%
37 <b>Sub-Total</b>	43,432	136,649	135,495	130,536	21,348	16%
<b>38 Power System Generation Sub-Total</b>	<b>1,080,637</b>	<b>1,151,888</b>	<b>1,145,258</b>	<b>1,188,995</b>	<b>261,358</b>	<b>22%</b>
<b>Power Non-Generation Operations</b>						
<b>Power Services System Operations</b>						
39 INFORMATION TECHNOLOGY	6,190	5,805	4,217	8,165	2,686	33%
40 GENERATION PROJECT COORDINATION	5,008	7,735	9,035	9,564	1,635	17%
41 SLICE IMPLEMENTATION	846	1,101	882	940	211	22%
42 <b>Sub-Total</b>	12,044	14,642	14,134	18,669	4,532	24%
<b>Power Services Scheduling</b>						
43 OPERATIONS SCHEDULING	8,358	10,307	10,104	9,836	2,199	22%
44 OPERATIONS PLANNING	6,787	7,100	7,537	7,256	1,436	20%
45 <b>Sub-Total</b>	15,145	17,406	17,641	17,092	3,635	21%
<b>Power Services Marketing and Business Support</b>						
46 POWER R&D	6,772	6,033	6,601	6,427	864	13%
47 SALES & SUPPORT	18,293	22,049	21,740	20,623	4,837	23%
48 STRATEGY, FINANCE & RISK MGMT	11,986	22,628	17,864	14,308	2,630	18%
49 EXECUTIVE AND ADMINISTRATIVE SERVICES	4,783	4,326	5,613	5,438	804	15%
50 CONSERVATION SUPPORT	8,132	9,456	8,622	8,491	1,820	21%
51 <b>Sub-Total</b>	49,966	64,494	60,440	55,287	10,955	20%
<b>52 Power Non-Generation Operations Sub-Total</b>	<b>77,154</b>	<b>96,542</b>	<b>92,215</b>	<b>91,049</b>	<b>19,122</b>	<b>21%</b>
<b>Power Services Transmission Acquisition and Ancillary Services</b>						
<b>PBL Transmission Acquisition and Ancillary Services</b>						
53 POWER SERVICES TRANSMISSION & ANCILLARY SERVICES	88,731	108,908	108,908	99,742	20,355	20%
54 3RD PARTY GTA WHEELING	58,137	63,567	67,297	67,297	13,484	20%
55 POWER SERVICES - 3RD PARTY TRANS & ANCILLARY SVCS	2,677	2,381	2,696	2,696	897	33%
56 GENERATION INTEGRATION / WIT-TS	10,521	12,142	12,216	12,142	3,845	32%
57 TELEMETERING/EQUIP REPLACEMT	-	-	-	-	-	0%
<b>58 Power Svcs Trans Acquisition and Ancillary Services Sub-Tota</b>	<b>160,065</b>	<b>186,998</b>	<b>191,117</b>	<b>181,878</b>	<b>38,581</b>	<b>21%</b>
<b>Fish and Wildlife/USF&amp;W/Planning Council/Environmental Req</b>						
<b>BPA Fish and Wildlife</b>						
59 <b>Fish &amp; Wildlife</b>	258,177	267,000	267,000	266,923	71,397	27%
60 <b>USF&amp;W Lower Snake Hatcheries</b>	30,930	32,303	32,303	32,303	7,733	24%
61 <b>Planning Council</b>	9,870	11,236	11,236	11,236	2,375	21%
<b>62 Fish and Wildlife/USF&amp;W/Planning Council Sub-Total</b>	<b>\$ 298,978</b>	<b>\$ 310,539</b>	<b>\$ 310,539</b>	<b>\$ 310,462</b>	<b>\$ 81,505</b>	<b>26%</b>



Report ID: 0060FY16 **Power Services Detailed Statement of Revenues and Expenses** Run Date\Time: January 20, 2016 05:16  
 Requesting BL: POWER BUSINESS UNIT Through the Month Ended December 31, 2015 Data Source: EPM Data Warehouse  
 Unit of Measure: \$ Thousands Preliminary/ Unaudited % of Year Elapsed = 25%

	A	B	C	D <Note 1	E	F
	FY 2015	FY 2016			FY 2016	FY 2016
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
<b>BPA Internal Support</b>						
63 Additional Post-Retirement Contribution	\$ 18,819	\$ 19,143	\$ 19,143	\$ 19,143	\$ 4,786	25%
64 Agency Services G&A (excludes direct project support)	55,693	53,138	58,661	61,773	14,278	23%
65 <b>BPA Internal Support Sub-Total</b>	<b>74,512</b>	<b>72,281</b>	<b>77,804</b>	<b>80,916</b>	<b>19,063</b>	<b>24%</b>
66 <b>Bad Debt Expense</b>	<b>6</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>0</b>	<b>100%</b>
67 <b>Other Income, Expenses, Adjustments</b>	<b>(27,804)</b>	<b>(97,577)</b>	<b>(20,000)</b>	<b>613</b>	<b>613</b>	<b>100%</b>
<b>Non-Federal Debt Service</b>						
<b>Energy Northwest Debt Service</b>						
68 COLUMBIA GENERATING STATION DEBT SVC	78,612	100,810	100,810	98,374	24,658	25%
69 WNP-1 DEBT SVC	40,144	258,325	258,325	43,024	11,441	27%
70 WNP-3 DEBT SVC	59,863	225,942	225,942	68,586	18,273	27%
71 <b>Sub-Total</b>	<b>178,618</b>	<b>585,077</b>	<b>585,077</b>	<b>209,984</b>	<b>54,372</b>	<b>26%</b>
<b>Non-Energy Northwest Debt Service</b>						
72 CONSERVATION DEBT SVC	312	-	-	-	-	0%
73 COWLITZ FALLS DEBT SVC	7,299	7,300	7,300	7,299	1,825	25%
74 NORTHERN WASCO DEBT SVC	1,929	1,931	1,931	1,931	482	25%
75 <b>Sub-Total</b>	<b>9,541</b>	<b>9,231</b>	<b>9,231</b>	<b>9,230</b>	<b>2,307</b>	<b>25%</b>
76 <b>Non-Federal Debt Service Sub-Total</b>	<b>188,159</b>	<b>594,308</b>	<b>594,308</b>	<b>219,214</b>	<b>56,680</b>	<b>26%</b>
77 <b>Depreciation</b>	<b>134,641</b>	<b>140,201</b>	<b>140,201</b>	<b>140,201</b>	<b>34,196</b>	<b>24%</b>
78 <b>Amortization</b>	<b>89,548</b>	<b>82,350</b>	<b>82,350</b>	<b>86,350</b>	<b>22,110</b>	<b>26%</b>
79 <b>Total Operating Expenses</b>	<b>2,075,895</b>	<b>2,537,530</b>	<b>2,613,792</b>	<b>2,299,678</b>	<b>533,227</b>	<b>23%</b>
80 <b>Net Operating Revenues (Expenses)</b>	<b>512,963</b>	<b>233,608</b>	<b>158,423</b>	<b>333,872</b>	<b>119,868</b>	<b>36%</b>
<b>Interest Expense and (Income)</b>						
81 Federal Appropriation	202,819	189,757	189,757	189,125	47,239	25%
82 Capitalization Adjustment	(45,937)	(45,937)	(45,937)	(45,938)	(11,484)	25%
83 Borrowings from US Treasury	47,939	56,935	56,935	49,470	12,192	25%
84 Customer Prepaid Power Purchases	14,041	13,273	13,273	13,273	3,392	26%
85 AFUDC	(8,664)	(10,731)	(10,731)	(9,000)	(2,076)	23%
86 Interest Income	(8,981)	(11,961)	(11,961)	(3,350)	(533)	16%
87 <b>Net Interest Expense (Income)</b>	<b>201,216</b>	<b>191,336</b>	<b>191,336</b>	<b>193,581</b>	<b>48,730</b>	<b>25%</b>
88 <b>Total Expenses</b>	<b>2,277,111</b>	<b>2,728,866</b>	<b>2,805,128</b>	<b>2,493,258</b>	<b>581,958</b>	<b>23%</b>
89 <b>Net Revenues (Expenses)</b>	<b>\$ 311,747</b>	<b>\$ 42,272</b>	<b>\$ (32,913)</b>	<b>\$ 140,292</b>	<b>\$ 71,138</b>	<b>51%</b>

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.

<2 The Residential Exchange Program expenses reflect the Scheduled Amount of REP benefits payments established in the 2012 REP Settlement Agreement. The Scheduled Amount of REP benefit payments incorporates a \$76,537,617 reduction in REP benefits to provide Refund Amount payments to COUs. The Refund Amount returned to the COUs is reflected through a reduction in the Gross Sales amount.





Report ID: 0061FY16 **Transmission Services Detailed Statement of Revenues and Expenses** Run Date/Time: January 20, 2016 05:22  
 Requesting BL: TRANSMISSION BUSINESS UNIT Through the Month Ended December 31, 2015 Data Source: EPM Data Warehouse  
 Unit of Measure: \$ Thousands Preliminary/ Unaudited % of Year Elapsed = 25%

	A	B	C	D <Note 1	E	F
	FY 2015	FY 2016			FY 2016	FY 2016
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
<b>Operating Revenues</b>						
<b>Sales</b>						
<b>Network</b>						
1 Network Integration	\$ 133,327	\$ 132,025	\$ 132,025	\$ 133,257	\$ 36,566	27%
2 Other Network	449,743	457,006	440,202	436,560	107,884	25%
3 Intertie	68,147	76,152	75,847	75,690	18,368	24%
4 Other Direct Sales	251,351	268,228	265,119	266,318	67,250	25%
5 <b>Miscellaneous Revenues</b>	34,265	39,042	48,448	43,802	14,233	32%
6 <b>Inter-Business Unit Revenues</b>	100,136	121,422	121,404	113,071	24,645	22%
7 <b>Total Operating Revenues</b>	<b>1,036,969</b>	<b>1,093,874</b>	<b>1,083,046</b>	<b>1,068,698</b>	<b>268,948</b>	<b>25%</b>
<b>Operating Expenses</b>						
<b>Transmission Operations</b>						
<b>System Operations</b>						
8 INFORMATION TECHNOLOGY	8,103	10,377	5,536	6,576	2,285	35%
9 POWER SYSTEM DISPATCHING	13,209	13,536	14,031	14,031	3,368	24%
10 CONTROL CENTER SUPPORT	20,849	18,572	22,714	22,714	4,782	21%
11 TECHNICAL OPERATIONS	6,288	6,913	8,740	8,740	1,798	21%
12 ENERGY IMBALANCE MARKET	585	7,522	5,590	2,743	699	25%
13 SUBSTATION OPERATIONS	23,347	21,399	23,436	23,437	5,750	25%
14 <b>Sub-Total</b>	<b>72,381</b>	<b>78,319</b>	<b>80,046</b>	<b>78,242</b>	<b>18,681</b>	<b>24%</b>
<b>Scheduling</b>						
15 RESERVATIONS	1,156	1,362	1,564	1,564	279	18%
16 PRE-SCHEDULING	344	268	416	416	111	27%
17 REAL-TIME SCHEDULING	4,323	5,038	6,156	6,156	1,060	17%
18 SCHEDULING TECHNICAL SUPPORT	3,732	4,161	4,056	4,056	855	21%
19 SCHEDULING AFTER-THE-FACT	237	281	525	525	75	14%
20 <b>Sub-Total</b>	<b>9,792</b>	<b>11,110</b>	<b>12,716</b>	<b>12,716</b>	<b>2,380</b>	<b>19%</b>
<b>Marketing and Business Support</b>						
21 TRANSMISSION SALES	2,354	2,700	3,110	3,110	629	20%
22 MKTG TRANSMISSION FINANCE	-	-	-	-	-	0%
23 MKTG CONTRACT MANAGEMENT	4,244	4,862	4,646	4,655	1,040	22%
24 MKTG TRANSMISSION BILLING	2,414	3,301	2,804	2,809	557	20%
25 MKTG BUSINESS STRAT & ASSESS	6,687	7,171	6,254	6,370	1,577	25%
26 <b>Marketing Sub-Total</b>	<b>15,698</b>	<b>18,033</b>	<b>16,814</b>	<b>16,944</b>	<b>3,804</b>	<b>22%</b>
27 EXECUTIVE AND ADMIN SERVICES	12,727	24,235	30,355	21,730	3,252	15%
28 LEGAL SUPPORT	2,250	3,331	1,617	1,432	526	37%
29 TRANS SERVICES INTERNAL GENERAL & ADMINISTRATIVE	12,913	12,961	15,005	13,912	2,398	17%
30 AIRCRAFT SERVICES	1,234	2,205	2,365	2,367	315	13%
31 LOGISTICS SERVICES	5,598	4,325	3,856	3,813	1,522	40%
32 SECURITY ENHANCEMENTS	1,201	754	697	768	214	28%
33 <b>Business Support Sub-Total</b>	<b>35,922</b>	<b>47,811</b>	<b>53,894</b>	<b>44,023</b>	<b>8,226</b>	<b>19%</b>
34 <b>Transmission Operations Sub-Total</b>	<b>\$ 133,793</b>	<b>\$ 155,274</b>	<b>\$ 163,471</b>	<b>\$ 151,925</b>	<b>\$ 33,092</b>	<b>22%</b>



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0061FY16 **Transmission Services Detailed Statement of Revenues and Expenses** Run Date/Time: January 20, 2016 05:22  
 Requesting BL: TRANSMISSION BUSINESS UNIT Through the Month Ended December 31, 2015 Data Source: EPM Data Warehouse  
 Unit of Measure: \$ Thousands Preliminary/ Unaudited % of Year Elapsed = 25%

	A	B	C	D <Note 1	E	F
	FY 2015	FY 2016			FY 2016	FY 2016
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
<b>Transmission Maintenance</b>						
<b>System Maintenance</b>						
35	NON-ELECTRIC MAINTENANCE	\$ 32,203	\$ 30,750	\$ 26,268	\$ 26,949	\$ 6,712 25%
36	SUBSTATION MAINTENANCE	36,926	28,566	29,616	29,116	7,431 26%
37	TRANSMISSION LINE MAINTENANCE	27,733	27,054	25,869	25,569	5,757 23%
38	SYSTEM PROTECTION CONTROL MAINTENANCE	12,718	13,541	13,122	13,430	2,924 22%
39	POWER SYSTEM CONTROL MAINTENANCE	18,939	18,239	14,363	18,063	4,342 24%
40	JOINT COST MAINTENANCE	175	111	3	5	61 1257%
41	SYSTEM MAINTENANCE MANAGEMENT	6,041	9,954	11,342	10,344	1,377 13%
42	ROW MAINTENANCE	6,502	10,098	9,192	8,692	1,566 18%
43	HEAVY MOBILE EQUIP MAINT	116	(0)	(1)	-	(363) 0%
44	TECHNICAL TRAINING	2,317	2,368	2,752	2,752	567 21%
45	VEGETATION MANAGEMENT	18,223	17,181	16,737	16,737	2,506 15%
46	<b>Sub-Total</b>	<b>161,894</b>	<b>157,861</b>	<b>149,262</b>	<b>151,657</b>	<b>32,880 22%</b>
<b>Environmental Operations</b>						
47	ENVIRONMENTAL ANALYSIS	19	-	2	-	1 0%
48	POLLUTION PREVENTION AND ABATEMENT	4,244	4,690	4,456	4,457	856 19%
49	<b>Sub-Total</b>	<b>4,263</b>	<b>4,690</b>	<b>4,458</b>	<b>4,457</b>	<b>857 19%</b>
50	<b>Transmission Maintenance Sub-Total</b>	<b>166,157</b>	<b>162,552</b>	<b>153,719</b>	<b>156,114</b>	<b>33,737 22%</b>
<b>Transmission Engineering</b>						
<b>System Development</b>						
51	RESEARCH & DEVELOPMENT	7,359	9,522	7,296	6,857	960 14%
52	TSD PLANNING AND ANALYSIS	22,796	16,486	18,010	19,306	3,118 16%
53	CAPITAL TO EXPENSE TRANSFER	6,836	4,307	4,261	4,261	587 14%
54	NERC / WECC COMPLIANCE	17,168	20,311	20,494	20,133	3,381 17%
55	ENVIRONMENTAL POLICY/PLANNING	1,225	1,599	1,689	1,744	338 19%
56	ENG RATING AND COMPLIANCE	1,867	2,195	2,155	2,655	258 10%
57	<b>Sub-Total</b>	<b>57,251</b>	<b>54,421</b>	<b>53,906</b>	<b>54,956</b>	<b>8,642 16%</b>
58	<b>Transmission Engineering Sub-Total</b>	<b>57,251</b>	<b>54,421</b>	<b>53,906</b>	<b>54,956</b>	<b>8,642 16%</b>
<b>Trans. Services Transmission Acquisition and Ancillary Services</b>						
<b>BBL Acquisition and Ancillary Products and Services</b>						
59	ANCILLARY SERVICES PAYMENTS	109,416	101,242	109,067	106,642	25,281 24%
60	OTHER PAYMENTS TO POWER SERVICES	9,403	9,402	9,393	9,393	2,348 25%
61	STATION SERVICES PAYMENTS	2,442	2,785	2,704	2,729	663 24%
62	<b>Sub-Total</b>	<b>121,261</b>	<b>113,429</b>	<b>121,164</b>	<b>118,764</b>	<b>28,292 24%</b>
<b>Non-BBL Acquisition and Ancillary Products and Services</b>						
63	LEASED FACILITIES	5,478	7,447	7,447	7,447	2,044 27%
64	GENERAL TRANSFER AGREEMENTS (SETTLEMENT)	9,716	18	-	-	10 0%
65	NON-BBL ANCILLARY SERVICES	2,323	18,560	13,904	13,818	103 1%
66	OVERSUPPLY DISPLACEMENT COSTS	2,702	-	-	-	- 0%
67	TRANSMISSION RENEWABLES	1,033	1,313	319	19	140 754%
68	<b>Sub-Total</b>	<b>21,253</b>	<b>27,338</b>	<b>21,670</b>	<b>21,284</b>	<b>2,297 11%</b>
69	<b>Trans. Srvcs. Acquisition and Ancillary Services Sub-Total</b>	<b>142,514</b>	<b>140,767</b>	<b>142,834</b>	<b>140,048</b>	<b>30,590 22%</b>
<b>Transmission Reimbursables</b>						
<b>Reimbursables</b>						
70	EXTERNAL REIMBURSABLE SERVICES	8,894	8,528	5,367	5,301	5,575 105%
71	INTERNAL REIMBURSABLE SERVICES	1,747	1,113	2,860	2,857	661 23%
72	<b>Sub-Total</b>	<b>10,641</b>	<b>9,641</b>	<b>8,227</b>	<b>8,158</b>	<b>6,236 76%</b>
73	<b>Transmission Reimbursables Sub-Total</b>	<b>\$ 10,641</b>	<b>\$ 9,641</b>	<b>\$ 8,227</b>	<b>\$ 8,158</b>	<b>\$ 6,236 76%</b>



Report ID: 0061FY16

**Transmission Services Detailed Statement of Revenues and Expenses**

Run Date/Time: January 20, 2016 05:22

Requesting BL: TRANSMISSION BUSINESS UNIT

Through the Month Ended December 31, 2015

Data Source: EPM Data Warehouse

Unit of Measure: \$ Thousands

Preliminary/ Unaudited

% of Year Elapsed = 25%

	A	B	C	D <Note 1	E	F
	FY 2015	FY 2016			FY 2016	FY 2016
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
<b>BPA Internal Support</b>						
74 Additional Post-Retirement Contribution	\$ 18,819	\$ 19,143	\$ 19,143	\$ 19,143	\$ 4,786	25%
75 Agency Services G & A (excludes direct project support)	64,371	62,895	73,276	71,577	17,048	24%
76 <b>BPA Internal Support Subtotal</b>	<b>83,190</b>	<b>82,038</b>	<b>92,419</b>	<b>90,720</b>	<b>21,833</b>	<b>24%</b>
<b>Other Income, Expenses, and Adjustments</b>						
77 Bad Debt Expense	15	-	-	-	-	100%
78 Other Income, Expenses, Adjustments	(176)	-	-	(40)	1,604	-4088%
79 Undistributed Reduction	-	(2,100)	(12,252)	(5,539)	-	0%
80 Depreciation	221,596	237,924	237,571	237,571	57,125	24%
81 Amortization	2,199	2,098	2,451	2,451	541	22%
82 <b>Total Operating Expenses</b>	<b>817,180</b>	<b>842,614</b>	<b>842,346</b>	<b>836,364</b>	<b>193,400</b>	<b>23%</b>
83 <b>Net Operating Revenues (Expenses)</b>	<b>219,789</b>	<b>251,259</b>	<b>240,700</b>	<b>232,334</b>	<b>75,548</b>	<b>33%</b>
<b>Interest Expense and (Income)</b>						
84 Federal Appropriation	14,482	14,386	14,386	14,059	3,515	25%
85 Capitalization Adjustment	(18,968)	(18,968)	(18,968)	(18,968)	(4,742)	25%
86 Borrowings from US Treasury	86,006	113,793	113,793	94,240	22,580	24%
87 Debt Service Reassignment	34,324	24,143	24,143	24,141	6,035	25%
88 Customer Advances	6,825	57,640	57,640	5,400	1,494	28%
89 Lease Financing	48,647	2,173	2,173	57,800	11,950	21%
90 AFUDC	(44,553)	(42,886)	(42,886)	(42,000)	(10,619)	25%
91 Interest Income	(6,364)	(9,197)	(9,197)	(3,988)	(693)	17%
92 <b>Net Interest Expense (Income)</b>	<b>120,399</b>	<b>141,083</b>	<b>141,083</b>	<b>130,683</b>	<b>29,520</b>	<b>23%</b>
93 <b>Total Expenses</b>	<b>937,579</b>	<b>983,698</b>	<b>983,429</b>	<b>967,047</b>	<b>222,920</b>	<b>23%</b>
94 <b>Net Revenues (Expenses)</b>	<b>\$ 99,390</b>	<b>\$110,176</b>	<b>\$ 99,616</b>	<b>\$101,651</b>	<b>\$ 46,027</b>	<b>45%</b>

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.