



February 2016

Monthly Financial Results





B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0020FY16

Requesting BL: CORPORATE BUSINESS UNIT

Unit of measure: \$ Thousands

FCRPS Summary Statement of Revenues and Expenses

Through the Month Ended February 29, 2016

Preliminary/ Unaudited

Run Date/Run Time: March 11,2016/ 05:28

Data Source: EPM Data Warehouse

% of Year Elapsed = 41%

	FY 2015		FY 2016		FY 2016
	Actuals: FYTD	Actuals	SOY Budget	Current EOY Forecast	
Operating Revenues					
1 Gross Sales (excluding bookout adjustment) <Note 3	\$ 1,481,588	\$ 3,301,965	\$ 3,431,397	\$ 3,302,714	\$ 1,440,421
2 Bookout adjustment to Sales	(8,269)	(44,504)	-	(2,756)	(11,718)
3 Miscellaneous Revenues	25,832	64,654	85,588	76,313	35,435
4 U.S. Treasury Credits	35,314	82,316	95,707	94,169	41,878
5 Total Operating Revenues	1,534,465	3,404,432	3,612,692	3,470,440	1,506,017
Operating Expenses					
Power System Generation Resources					
Operating Generation Resources					
6 Columbia Generating Station	149,472	318,231	261,448	259,848	95,794
7 Bureau of Reclamation	57,502	134,284	155,318	155,318	43,845
8 Corps of Engineers	86,627	230,742	242,885	242,885	83,288
9 Long-term Contract Generating Projects	10,558	26,074	22,601	22,201	11,261
10 Operating Generation Settlement Payment	9,110	18,555	19,323	17,500	6,032
11 Non-Operating Generation	685	1,126	1,600	1,600	627
12 Gross Contracted Power Purchases and Augmentation Power Purch	12,983	120,968	48,515	103,719	78,630
13 Bookout Adjustment to Power Purchases	(8,269)	(44,504)	-	(2,756)	(11,718)
14 Exchanges & Settlements <Note 3	93,334	200,265	219,100	219,100	102,339
15 Renewables	13,022	31,382	38,883	39,044	12,460
16 Generation Conservation	13,440	43,432	135,495	130,536	37,589
17 Subtotal Power System Generation Resources	438,463	1,080,554	1,145,168	1,188,995	460,147
18 Power Services Transmission Acquisition and Ancillary Services - (3rd Party) <Note 2	25,679	60,814	69,993	69,993	25,240
19 Power Services Non-Generation Operations	27,845	77,116	92,215	91,049	29,707
20 Transmission Operations	51,458	133,793	163,471	151,925	55,130
21 Transmission Maintenance	57,715	166,157	153,719	156,114	57,091
22 Transmission Engineering	20,188	57,251	53,906	54,956	14,703
23 Trans Services Transmission Acquisition and Ancillary Services - (3rd Party) <Note 2	13,401	21,255	21,670	21,284	3,605
24 Transmission Reimbursables	2,915	10,641	8,227	8,158	8,417
25 Fish and Wildlife/USF&W/Planning Council/Environmental Requirements	118,316	298,303	309,904	309,827	127,677
BPA Internal Support					
26 Additional Post-Retirement Contribution	15,683	37,638	38,286	38,286	15,953
27 Agency Services G&A	45,051	120,064	131,937	133,350	50,980
28 Other Income, Expenses & Adjustments	(680)	(28,047)	(32,252)	(4,966)	2,009
29 Non-Federal Debt Service	165,253	228,965	798,166	250,888	107,664
30 Depreciation & Amortization	186,600	447,984	462,573	466,573	191,001
31 Total Operating Expenses	1,167,885	2,712,486	3,416,983	2,936,432	1,149,324
32 Net Operating Revenues (Expenses)	366,580	691,946	195,709	534,007	356,693
Interest Expense and (Income)					
33 Interest Expense	146,401	355,854	383,052	358,461	143,650
34 AFUDC	(21,544)	(53,217)	(53,617)	(51,000)	(20,373)
35 Interest Income	(4,613)	(15,345)	(21,158)	(7,338)	(2,245)
36 Net Interest Expense (Income)	120,244	287,292	308,277	300,123	121,032
37 Net Revenues (Expenses)	\$ 246,336	\$ 404,654	\$ (112,568)	\$ 233,885	\$ 235,661
38 Transmission Net Revenues (Expenses)	59,812	99,390	99,616	101,651	82,394
39 Power Net Revenues (Expenses)	261,468	311,747	(32,913)	140,292	156,405
40 Net Revenue Modifications <Note 4	(95,774)	(268,562)	71,542	(315,142)	(131,385)
41 Adjusted Net Revenues	\$ 225,506	\$ 142,575	\$ 138,245	\$ (73,199)	\$ 107,415

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.

<2 The consolidated FCRPS Statement reduces reported Revenues and Expenses where between business line transactions occur, the most significant of which are for Transmission Acquisition and Ancillary Services.

<3 The Residential Exchange Program expenses reflect the Scheduled Amount of REP benefits payments established in the 2012 REP Settlement Agreement. The Scheduled Amount of REP benefit payments incorporates a \$76,537,617 reduction in REP benefits to provide Refund Amount payments to COUs. The Refund Amount returned to the COUs is reflected through a reduction in the Gross Sales amount.

<4 Adjusted Net Revenues is a non-GAAP metric designed to report net revenues after removing the effect of certain debt management actions not considered to be related to ongoing FCRPS operations.



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0021FY16 **Power Services Summary Statement of Revenues and Expenses** Run Date/Time: March 11, 2016 05:28
 Requesting BL: POWER BUSINESS UNIT Through the Month Ended February 29, 2016 Data Source: EPM Data Warehouse
 Unit of measure: \$ Thousands Preliminary/ Unaudited % of Year Elapsed = 41%

	FY 2015		FY 2016			FY 2016
	Actuals: FYTD	Actuals	Rate Case	SOY Budget	Current EOY Forecast	
Operating Revenues						
1 Gross Sales (excluding bookout adjustment) <Note 2	\$ 1,103,791	\$ 2,399,397	\$ 2,522,140	\$ 2,518,204	\$ 2,390,889	\$ 1,055,385
2 Bookout Adjustment to Sales	(8,269)	(44,504)	-	-	(2,756)	(11,718)
3 Miscellaneous Revenues	12,404	30,389	37,541	37,140	32,511	9,460
4 Inter-Business Unit	53,110	121,260	115,750	121,164	118,737	46,820
5 U.S. Treasury Credits	35,314	82,316	95,707	95,707	94,169	41,878
6 Total Operating Revenues	1,196,350	2,588,858	2,771,138	2,772,215	2,633,550	1,141,825
Operating Expenses						
Power System Generation Resources						
Operating Generation Resources						
7 Columbia Generating Station	149,472	318,231	262,948	261,448	259,848	95,794
8 Bureau of Reclamation	57,502	134,284	156,818	155,318	155,318	43,845
9 Corps of Engineers	86,627	230,742	243,885	242,885	242,885	83,288
10 Long-term Contract Generating Projects	10,558	26,074	22,303	22,601	22,201	11,261
11 Operating Generation Settlement Payment	9,110	18,555	19,323	19,323	17,500	6,032
12 Non-Operating Generation	685	1,126	1,600	1,600	1,600	627
13 Gross Contracted Power Purchases and Aug Power Purchases	12,983	120,968	48,400	48,515	103,719	78,630
14 Bookout Adjustment to Power Purchases	(8,269)	(44,504)	-	-	(2,756)	(11,718)
15 Residential Exchange/IOU Settlement Benefits <Note 2	93,334	200,265	218,975	219,100	219,100	102,339
16 Renewables	13,060	31,464	40,987	38,973	39,044	12,467
17 Generation Conservation	13,440	43,432	136,649	135,495	130,536	37,589
18 Subtotal Power System Generation Resources	438,500	1,080,637	1,151,888	1,145,258	1,188,995	460,154
19 Power Services Transmission Acquisition and Ancillary Services	66,589	160,065	186,998	191,117	181,878	66,015
20 Power Non-Generation Operations	27,871	77,154	96,542	92,215	91,049	29,715
21 Fish and Wildlife/USF&W/Planning Council/Environmental Requirements	118,457	298,978	310,539	310,539	310,462	128,181
BPA Internal Support						
22 Additional Post-Retirement Contribution	7,841	18,819	19,143	19,143	19,143	7,976
23 Agency Services G&A	20,838	55,693	53,138	58,661	61,773	23,169
24 Other Income, Expenses & Adjustments	(140)	(27,799)	(97,577)	(20,000)	613	522
25 Non-Federal Debt Service	75,704	188,159	594,308	594,308	219,214	94,466
26 Depreciation & Amortization	94,923	224,188	222,551	222,551	226,551	94,034
27 Total Operating Expenses	850,585	2,075,895	2,537,530	2,613,792	2,299,678	904,232
28 Net Operating Revenues (Expenses)	345,765	512,963	233,608	158,423	333,872	237,593
Interest Expense and (Income)						
29 Interest Expense	90,683	218,861	214,027	214,027	205,930	85,478
30 AFUDC	(4,062)	(8,664)	(10,731)	(10,731)	(9,000)	(3,279)
31 Interest Income	(2,324)	(8,981)	(11,961)	(11,961)	(3,350)	(1,011)
32 Net Interest Expense (Income)	84,297	201,216	191,336	191,336	193,581	81,188
33 Net Revenues (Expenses)	\$ 261,468	\$ 311,747	\$ 42,272	\$ (32,913)	\$ 140,292	\$ 156,405
34 Net Revenue Modifications <Note 3	(95,774)	(268,562)	-	71,542	(315,142)	(131,385)
35 Power Modified Net Revenue	\$ 165,694	\$ 43,185	\$ 42,272	\$ 38,629	\$ (174,850)	\$ 25,021

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.
 <2 The Residential Exchange Program expenses reflect the Scheduled Amount of REP benefits payments established in the 2012 REP Settlement Agreement. The Scheduled Amount of REP benefit payments incorporates a \$76,537,617 reduction in REP benefits to provide Refund Amount payments to COUs. The Refund Amount returned to the COUs is reflected through a reduction in the Gross Sales amount.
 <3 In 2016, the scope of PMNR is broadened to include a revenue requirement adjustment that enables the use of cash to assist with the transition of the Energy Efficiency program costs from capital to expense. PMNR is a non-GAAP metric.



Report ID: 0023FY16

Transmission Services Summary Statement of Revenues and Expenses

Run Date/Time: March 11, 2016/ 05:28

Requesting BL: TRANSMISSION BUSINESS UNIT

Through the Month Ended February 29, 2016

Data Source: EPM Data Warehouse

Unit of Measure: \$ Thousands

Preliminary/ Unaudited

% of Year Elapsed = 41%

	A	B	C	D	E <Note 1>	F
	FY 2015		FY 2016			FY 2016
	Actuals: FYTD	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals: FYTD
Operating Revenues						
1 Sales	\$ 377,797	\$ 902,568	\$ 933,410	\$ 913,193	\$ 911,825	\$ 385,036
2 Miscellaneous Revenues	13,429	34,265	39,042	48,448	43,802	25,976
3 Inter-Business Unit Revenues	41,147	100,136	121,422	121,404	113,071	41,324
4 Total Operating Revenues	432,372	1,036,969	1,093,874	1,083,046	1,068,698	452,335
Operating Expenses						
5 Transmission Operations	51,458	133,793	155,274	163,471	151,925	55,130
6 Transmission Maintenance	57,715	166,157	162,552	153,719	156,114	57,091
7 Transmission Engineering	20,188	57,251	54,421	53,906	54,956	14,703
8 Trans Services Transmission Acquisition and Ancillary Services	66,511	142,514	140,767	142,834	140,048	50,426
9 Transmission Reimbursables	2,915	10,641	9,641	8,227	8,158	8,417
BPA Internal Support						
10 Additional Post-Retirement Contribution	7,841	18,819	19,143	19,143	19,143	7,976
11 Agency Services G&A	24,213	64,371	62,895	73,276	71,577	27,811
12 Other Income, Expenses & Adjustments	(509)	(161)	(2,100)	(12,252)	(5,579)	1,516
13 Depreciation & Amortization	91,677	223,795	240,022	240,022	240,022	96,968
14 Total Operating Expenses	322,008	817,180	842,614	842,346	836,364	320,038
15 Net Operating Revenues (Expenses)	110,364	219,789	251,259	240,700	232,334	132,297
Interest Expense and (Income)						
16 Interest Expense	70,323	171,316	193,167	193,167	176,672	68,231
17 AFUDC	(17,482)	(44,553)	(42,886)	(42,886)	(42,000)	(17,094)
18 Interest Income	(2,289)	(6,364)	(9,197)	(9,197)	(3,988)	(1,234)
19 Net Interest Expense (Income)	50,552	120,399	141,083	141,083	130,683	49,903
20 Net Revenues (Expenses)	\$ 59,812	\$ 99,390	\$ 110,176	\$ 99,616	\$ 101,651	\$ 82,394

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.



Report ID: 0027FY16	BPA Statement of Capital Expenditures	Run Date/Run Time: March 11, 2016/ 05:40
Requesting BL: CORPORATE BUSINESS UNIT	FYTD Through the Month Ended February 29, 2016	Data Source: EPM Data Warehouse
Unit of Measure: \$Thousands	Preliminary Unaudited	% of Year Elapsed = 41%

A	B	C	D	E
FY 2016		FY 2016	FY 2016	
SOY Budget	Current EOY Forecast	Actuals: FYTD	Actuals / SOY Budget	Actuals / Forecast

Transmission Business Unit						
1	MAIN GRID	\$ 36,042	\$ 31,479	\$ 16,406	46%	52%
2	AREA & CUSTOMER SERVICE	94,243	114,545	37,332	40%	33%
3	SYSTEM REPLACEMENTS	329,910	353,566	71,976	22%	20%
4	UPGRADES & ADDITIONS	146,387	148,636	69,252	47%	47%
5	ENVIRONMENT CAPITAL	6,992	7,283	3,620	52%	50%
	PFIA					
6	MISC. PFIA PROJECTS	6,156	6,437	475	8%	7%
7	GENERATOR INTERCONNECTION	13,222	12,800	31	0%	0%
8	SPECTRUM RELOCATION	985	864	40	4%	5%
9	CAPITAL INDIRECT, undistributed	()	-	6,888	0%	0%
10	LAPSE FACTOR	-	-	-	0%	0%
11	TOTAL Transmission Business Unit	633,937	675,611	206,020	32%	30%
Power Business Unit						
12	BUREAU OF RECLAMATION <Note 1	57,200	50,072	14,452	25%	29%
13	CORPS OF ENGINEERS <Note 1	150,300	148,960	48,866	33%	33%
14	GENERATION CONSERVATION	-	-	(61)	0%	0%
15	POWER INFORMATION TECHNOLOGY	5,196	5,104	1,245	24%	24%
16	FISH & WILDLIFE <Note 2	40,000	40,000	3,779	9%	9%
17	LAPSE FACTOR	-	-	-	0%	0%
18	TOTAL Power Business Unit	252,696	244,136	68,281	27%	28%
Corporate Business Unit						
19	CORPORATE BUSINESS UNIT	21,158	27,285	7,524	36%	28%
20	TOTAL Corporate Business Unit	21,158	27,285	7,524	36%	28%
21	TOTAL BPA Capital Expenditures	\$ 907,791	\$ 947,032	\$ 281,825	31%	30%

< 1 Excludes projects funded by federal appropriations.
 < 2 Amounts are reported as regulatory assets and not utility plant



Report ID: 0060FY16	Power Services Detailed Statement of Revenues and Expenses	Run Date\Time: March 11, 2016 05:29
Requesting BL: POWER BUSINESS UNIT	Through the Month Ended February 29, 2016	Data Source: EPM Data Warehouse
Unit of Measure: \$ Thousands	Preliminary/ Unaudited	% of Year Elapsed = 41%

	A	B	C	D <Note 1	E	F	
	FY 2015	FY 2016			FY 2016	FY 2016	
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast	
Operating Revenues							
1	Gross Sales (excluding bookout adjustment) <Note 2	\$ 2,399,397	\$ 2,522,140	\$ 2,518,204	\$ 2,390,889	\$ 1,055,385	44%
2	Bookout Adjustment to Sales	(44,504)	-	-	(2,756)	(11,718)	425%
3	Miscellaneous Revenues	30,389	37,541	37,140	32,511	9,460	29%
4	Inter-Business Unit	121,260	115,750	121,164	118,737	46,820	39%
5	U.S. Treasury Credits	82,316	95,707	95,707	94,169	41,878	44%
6	Total Operating Revenues	2,588,858	2,771,138	2,772,215	2,633,550	1,141,825	43%
Operating Expenses							
Power System Generation Resources							
Operating Generation							
7	COLUMBIA GENERATING STATION	318,231	262,948	261,448	259,848	95,794	37%
8	BUREAU OF RECLAMATION	134,284	156,818	155,318	155,318	43,845	28%
9	CORPS OF ENGINEERS	230,742	243,885	242,885	242,885	83,288	34%
10	LONG-TERM CONTRACT GENERATING PROJECTS	26,074	22,303	22,601	22,201	11,261	51%
11	Sub-Total	709,330	685,954	682,252	680,252	234,188	34%
Operating Generation Settlements and Other Payments							
12	COLVILLE GENERATION SETTLEMENT	18,555	19,323	19,323	17,500	6,032	34%
13	Sub-Total	18,555	19,323	19,323	17,500	6,032	34%
Non-Operating Generation							
14	TROJAN DECOMMISSIONING	716	800	800	800	412	52%
15	WNP-1&3 O&M	409	800	800	800	215	27%
16	Sub-Total	1,126	1,600	1,600	1,600	627	39%
Gross Contracted Power Purchases (excluding bookout adjustments)							
17	PNCA HEADWATER BENEFITS	3,089	3,000	3,115	3,515	1,139	32%
18	PURCHASES FOR SERVICE AT TIER 2 RATES	24,648	22,058	22,058	22,058	8,400	38%
19	OTHER POWER PURCHASES - (e.g. Short-Term)	93,230	23,342	23,342	78,146	69,091	88%
20	Sub-Total	120,968	48,400	48,515	103,719	78,630	76%
21	Bookout Adjustments to Contracted Power Purchases	(44,504)	-	-	(2,756)	(11,718)	425%
Augmentation Power Purchases							
22	AUGMENTATION POWER PURCHASES	-	-	-	-	-	0%
23	Sub-Total	-	-	-	-	-	0%
Exchanges & Settlements							
24	RESIDENTIAL EXCHANGE PROGRAM <Note 2	200,265	218,975	219,100	219,100	102,339	47%
25	Sub-Total	200,265	218,975	219,100	219,100	102,339	47%
Renewable Generation							
26	RENEWABLES	31,464	40,987	38,973	39,044	12,467	32%
27	Sub-Total	\$ 31,464	\$ 40,987	\$ 38,973	\$ 39,044	\$ 12,467	32%



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0060FY16 **Power Services Detailed Statement of Revenues and Expenses** Run Date\Time: March 11, 2016 05:29
 Requesting BL: POWER BUSINESS UNIT Through the Month Ended February 29, 2016 Data Source: EPM Data Warehouse
 Unit of Measure: \$ Thousands Preliminary/ Unaudited % of Year Elapsed = 41%

	A	B	C	D <small><Note 1</small>	E	F
	FY 2015	FY 2016			FY 2016	FY 2016
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
Generation Conservation						
28 DSM TECHNOLOGY	\$ -	\$ -	\$ -	\$ -	\$ -	0%
29 CONSERVATION PURCHASES	-	-	76,996	76,996	23,119	30%
30 CONSERVATION INFRASTRUCTURE	15,756	101,932	24,034	24,075	7,688	32%
31 DR & SMART GRID	893	1,245	992	992	380	38%
32 LOW INCOME ENERGY EFFICIENCY	5,248	5,336	5,336	5,336	681	13%
33 REIMBURSABLE ENERGY EFFICIENCY DEVELOPMENT	8,218	15,000	15,000	10,000	606	6%
34 LEGACY	590	605	605	605	229	38%
35 MARKET TRANSFORMATION	12,728	12,531	12,531	12,531	4,886	39%
36 CONSERVATION RATE CREDIT (CRC)	-	-	-	-	-	0%
37 Sub-Total	43,432	136,649	135,495	130,536	37,589	29%
38 Power System Generation Sub-Total	1,080,637	1,151,888	1,145,258	1,188,995	460,154	39%
Power Non-Generation Operations						
Power Services System Operations						
39 INFORMATION TECHNOLOGY	6,190	5,805	4,217	8,165	3,445	42%
40 GENERATION PROJECT COORDINATION	5,008	7,735	9,035	9,564	1,515	16%
41 SLICE IMPLEMENTATION	846	1,101	882	940	341	36%
42 Sub-Total	12,044	14,642	14,134	18,669	5,301	28%
Power Services Scheduling						
43 OPERATIONS SCHEDULING	8,358	10,307	10,104	9,836	3,587	36%
44 OPERATIONS PLANNING	6,787	7,100	7,537	7,256	2,507	35%
45 Sub-Total	15,145	17,406	17,641	17,092	6,094	36%
Power Services Marketing and Business Support						
46 POWER R&D	6,772	6,033	6,601	6,427	1,753	27%
47 SALES & SUPPORT	18,293	22,049	21,740	20,623	8,038	39%
48 STRATEGY, FINANCE & RISK MGMT	11,986	22,628	17,864	14,308	4,188	29%
49 EXECUTIVE AND ADMINISTRATIVE SERVICES	4,783	4,326	5,613	5,438	1,268	23%
50 CONSERVATION SUPPORT	8,132	9,456	8,622	8,491	3,072	36%
51 Sub-Total	49,966	64,494	60,440	55,287	18,319	33%
52 Power Non-Generation Operations Sub-Total	77,154	96,542	92,215	91,049	29,715	33%
Power Services Transmission Acquisition and Ancillary Services						
PBL Transmission Acquisition and Ancillary Services						
53 POWER SERVICES TRANSMISSION & ANCILLARY SERVICES	88,731	108,908	108,908	99,742	34,906	35%
54 3RD PARTY GTA WHEELING	58,137	63,567	67,297	67,297	23,857	35%
55 POWER SERVICES - 3RD PARTY TRANS & ANCILLARY SVCS	2,677	2,381	2,696	2,696	1,383	51%
56 GENERATION INTEGRATION / WIT-TS	10,521	12,142	12,216	12,142	5,869	48%
57 TELEMETERING/EQUIP REPLACEMT	-	-	-	-	-	0%
58 Power Svcs Trans Acquisition and Ancillary Services Sub-Total	160,065	186,998	191,117	181,878	66,015	36%
Fish and Wildlife/USF&W/Planning Council/Environmental Req						
BPA Fish and Wildlife						
59 Fish & Wildlife	258,177	267,000	267,000	266,923	111,074	42%
60 USF&W Lower Snake Hatcheries	30,930	32,303	32,303	32,303	12,877	40%
61 Planning Council	9,870	11,236	11,236	11,236	4,230	38%
62 Fish and Wildlife/USF&W/Planning Council Sub-Total	\$ 298,978	\$ 310,539	\$ 310,539	\$ 310,462	\$ 128,181	41%



Report ID: 0060FY16 **Power Services Detailed Statement of Revenues and Expenses** Run Date\Time: March 11, 2016 05:29
 Requesting BL: POWER BUSINESS UNIT Through the Month Ended February 29, 2016 Data Source: EPM Data Warehouse
 Unit of Measure: \$ Thousands Preliminary/ Unaudited % of Year Elapsed = 41%

	A	B	C	D <Note 1	E	F
	FY 2015	FY 2016			FY 2016	FY 2016
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
BPA Internal Support						
63 Additional Post-Retirement Contribution	\$ 18,819	\$ 19,143	\$ 19,143	\$ 19,143	\$ 7,976	42%
64 Agency Services G&A (excludes direct project support)	55,693	53,138	58,661	61,773	23,169	38%
65 BPA Internal Support Sub-Total	74,512	72,281	77,804	80,916	31,145	38%
66 Bad Debt Expense	6	-	-	0	0	201%
67 Other Income, Expenses, Adjustments	(27,804)	(97,577)	(20,000)	613	523	85%
Non-Federal Debt Service						
Energy Northwest Debt Service						
68 COLUMBIA GENERATING STATION DEBT SVC	78,612	100,810	100,810	98,374	41,097	42%
69 WNP-1 DEBT SVC	40,144	258,325	258,325	43,024	19,069	44%
70 WNP-3 DEBT SVC	59,863	225,942	225,942	68,586	30,455	44%
71 Sub-Total	178,618	585,077	585,077	209,984	90,620	43%
Non-Energy Northwest Debt Service						
72 CONSERVATION DEBT SVC	312	-	-	-	-	0%
73 COWLITZ FALLS DEBT SVC	7,299	7,300	7,300	7,299	3,041	42%
74 NORTHERN WASCO DEBT SVC	1,929	1,931	1,931	1,931	804	42%
75 Sub-Total	9,541	9,231	9,231	9,230	3,846	42%
76 Non-Federal Debt Service Sub-Total	188,159	594,308	594,308	219,214	94,466	43%
77 Depreciation	134,641	140,201	140,201	140,201	57,140	41%
78 Amortization	89,548	82,350	82,350	86,350	36,894	43%
79 Total Operating Expenses	2,075,895	2,537,530	2,613,792	2,299,678	904,232	39%
80 Net Operating Revenues (Expenses)	512,963	233,608	158,423	333,872	237,593	71%
Interest Expense and (Income)						
81 Federal Appropriation	202,819	189,757	189,757	189,125	78,710	42%
82 Capitalization Adjustment	(45,937)	(45,937)	(45,937)	(45,938)	(19,140)	42%
83 Borrowings from US Treasury	47,939	56,935	56,935	49,470	20,282	41%
84 Customer Prepaid Power Purchases	14,041	13,273	13,273	13,273	5,626	42%
85 AFUDC	(8,664)	(10,731)	(10,731)	(9,000)	(3,279)	36%
86 Interest Income	(8,981)	(11,961)	(11,961)	(3,350)	(1,011)	30%
87 Net Interest Expense (Income)	201,216	191,336	191,336	193,581	81,188	42%
88 Total Expenses	2,277,111	2,728,866	2,805,128	2,493,258	985,420	40%
89 Net Revenues (Expenses)	\$ 311,747	\$ 42,272	\$ (32,913)	\$ 140,292	\$ 156,405	111%

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.

<2 The Residential Exchange Program expenses reflect the Scheduled Amount of REP benefits payments established in the 2012 REP Settlement Agreement. The Scheduled Amount of REP benefit payments incorporates a \$76,537,617 reduction in REP benefits to provide Refund Amount payments to COUs. The Refund Amount returned to the COUs is reflected through a reduction in the Gross Sales amount.



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0061FY16 **Transmission Services Detailed Statement of Revenues and Expenses** Run Date/Time: March 21, 2016 05:55
 Requesting BL: TRANSMISSION BUSINESS UNIT Through the Month Ended February 29, 2016 Data Source: EPM Data Warehouse
 Unit of Measure: \$ Thousands Preliminary/ Unaudited % of Year Elapsed = 41%

	A	B	C	D <small><Note 1</small>	E	F
	FY 2015	FY 2016			FY 2016	FY 2016
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
Operating Revenues						
Sales						
Network						
1 Network Integration	\$ 133,327	\$ 132,025	\$ 132,025	\$ 133,257	\$ 60,824	46%
2 Other Network	449,743	457,006	440,202	436,560	180,078	41%
3 Intertie	68,147	76,152	75,847	75,690	30,427	40%
4 Other Direct Sales	251,351	268,228	265,119	266,318	113,707	43%
5 Miscellaneous Revenues	34,265	39,042	48,448	43,802	25,976	59%
6 Inter-Business Unit Revenues	100,136	121,422	121,404	113,071	41,324	37%
7 Total Operating Revenues	1,036,969	1,093,874	1,083,046	1,068,698	452,335	42%
Operating Expenses						
Transmission Operations						
System Operations						
8 INFORMATION TECHNOLOGY	8,103	10,377	5,536	6,576	3,951	60%
9 POWER SYSTEM DISPATCHING	13,209	13,536	14,031	14,031	5,400	38%
10 CONTROL CENTER SUPPORT	20,849	18,572	22,714	22,714	8,006	35%
11 TECHNICAL OPERATIONS	6,288	6,913	8,740	8,740	2,952	34%
12 ENERGY IMBALANCE MARKET	585	7,522	5,590	2,743	941	34%
13 SUBSTATION OPERATIONS	23,347	21,399	23,436	23,437	9,513	41%
14 Sub-Total	72,381	78,319	80,046	78,242	30,763	39%
Scheduling						
15 RESERVATIONS	1,156	1,362	1,564	1,564	465	30%
16 PRE-SCHEDULING	344	268	416	416	182	44%
17 REAL-TIME SCHEDULING	4,323	5,038	6,156	6,156	1,821	30%
18 SCHEDULING TECHNICAL SUPPORT	3,732	4,161	4,056	4,056	1,434	35%
19 SCHEDULING AFTER-THE-FACT	237	281	525	525	119	23%
20 Sub-Total	9,792	11,110	12,716	12,716	4,021	32%
Marketing and Business Support						
21 TRANSMISSION SALES	2,354	2,700	3,110	3,110	988	32%
22 MKTG TRANSMISSION FINANCE	-	-	-	-	-	0%
23 MKTG CONTRACT MANAGEMENT	4,244	4,862	4,646	4,655	1,712	37%
24 MKTG TRANSMISSION BILLING	2,414	3,301	2,804	2,809	920	33%
25 MKTG BUSINESS STRAT & ASSESS	6,687	7,171	6,254	6,370	2,642	41%
26 Marketing Sub-Total	15,698	18,033	16,814	16,944	6,262	37%
27 EXECUTIVE AND ADMIN SERVICES	12,727	24,235	30,355	21,730	5,498	25%
28 LEGAL SUPPORT	2,250	3,331	1,617	1,432	965	67%
29 TRANS SERVICES INTERNAL GENERAL & ADMINISTRATIVE	12,913	12,961	15,005	13,912	4,363	31%
30 AIRCRAFT SERVICES	1,234	2,205	2,365	2,367	503	21%
31 LOGISTICS SERVICES	5,598	4,325	3,856	3,813	2,283	60%
32 SECURITY ENHANCEMENTS	1,201	754	697	768	471	61%
33 Business Support Sub-Total	35,922	47,811	53,894	44,023	14,083	32%
34 Transmission Operations Sub-Total	\$ 133,793	\$ 155,274	\$ 163,471	\$ 151,925	\$ 55,130	36%



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0061FY16 **Transmission Services Detailed Statement of Revenues and Expenses** Run Date/Time: March 21, 2016 05:55
 Requesting BL: TRANSMISSION BUSINESS UNIT Through the Month Ended February 29, 2016 Data Source: EPM Data Warehouse
 Unit of Measure: \$ Thousands Preliminary/ Unaudited % of Year Elapsed = 41%

	A	B	C	D -Note 1	E	F
	FY 2015	FY 2016			FY 2016	FY 2016
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
Transmission Maintenance						
System Maintenance						
35	NON-ELECTRIC MAINTENANCE	\$ 32,203	\$ 30,750	\$ 26,268	\$ 26,949	\$ 10,656 40%
36	SUBSTATION MAINTENANCE	36,926	28,566	29,616	29,116	11,884 41%
37	TRANSMISSION LINE MAINTENANCE	27,733	27,054	25,869	25,569	10,047 39%
38	SYSTEM PROTECTION CONTROL MAINTENANCE	12,718	13,541	13,122	13,430	5,002 37%
39	POWER SYSTEM CONTROL MAINTENANCE	18,939	18,239	14,363	18,063	7,039 39%
40	JOINT COST MAINTENANCE	175	111	3	5	71 1464%
41	SYSTEM MAINTENANCE MANAGEMENT	6,041	9,954	11,342	10,344	2,398 23%
42	ROW MAINTENANCE	6,502	10,098	9,192	8,692	2,313 27%
43	HEAVY MOBILE EQUIP MAINT	116	()	(1)	-	(466) 0%
44	TECHNICAL TRAINING	2,317	2,368	2,752	2,752	943 34%
45	VEGETATION MANAGEMENT	18,223	17,181	16,737	16,737	5,207 31%
46	Sub-Total	161,894	157,861	149,262	151,657	55,093 36%
Environmental Operations						
47	ENVIRONMENTAL ANALYSIS	19	-	2	-	6 0%
48	POLLUTION PREVENTION AND ABATEMENT	4,244	4,690	4,456	4,457	1,992 45%
49	Sub-Total	4,263	4,690	4,458	4,457	1,998 45%
50	Transmission Maintenance Sub-Total	166,157	162,552	153,719	156,114	57,091 37%
Transmission Engineering						
System Development						
51	RESEARCH & DEVELOPMENT	7,359	9,522	7,296	6,857	1,732 25%
52	TSD PLANNING AND ANALYSIS	22,796	16,486	18,010	19,306	5,705 30%
53	CAPITAL TO EXPENSE TRANSFER	6,836	4,307	4,261	4,261	902 21%
54	NERC / WECC COMPLIANCE	17,168	20,311	20,494	20,133	5,467 27%
55	ENVIRONMENTAL POLICY/PLANNING	1,225	1,599	1,689	1,744	502 29%
56	ENG RATING AND COMPLIANCE	1,867	2,195	2,155	2,655	395 15%
57	Sub-Total	57,251	54,421	53,906	54,956	14,703 27%
58	Transmission Engineering Sub-Total	57,251	54,421	53,906	54,956	14,703 27%
Trans. Services Transmission Acquisition and Ancillary Services						
BBL Acquisition and Ancillary Products and Services						
59	ANCILLARY SERVICES PAYMENTS	109,416	101,242	109,067	106,642	41,828 39%
60	OTHER PAYMENTS TO POWER SERVICES	9,403	9,402	9,393	9,393	3,914 42%
61	STATION SERVICES PAYMENTS	2,442	2,785	2,704	2,729	1,079 40%
62	Sub-Total	121,261	113,429	121,164	118,764	46,820 39%
Non-BBL Acquisition and Ancillary Products and Services						
63	LEASED FACILITIES	5,478	7,447	7,447	7,447	3,241 44%
64	GENERAL TRANSFER AGREEMENTS (SETTLEMENT)	9,716	18	-	-	12 0%
65	NON-BBL ANCILLARY SERVICES	2,323	18,560	13,904	13,818	225 2%
66	OVERSUPPLY DISPLACEMENT COSTS	2,702	-	-	-	- 0%
67	TRANSMISSION RENEWABLES	1,033	1,313	319	19	128 688%
68	Sub-Total	21,253	27,338	21,670	21,284	3,605 17%
69	Trans. Srvcs. Acquisition and Ancillary Services Sub-Total	142,514	140,767	142,834	140,048	50,426 36%
Transmission Reimbursables						
Reimbursables						
70	EXTERNAL REIMBURSABLE SERVICES	8,894	8,528	5,367	5,301	7,466 141%
71	INTERNAL REIMBURSABLE SERVICES	1,747	1,113	2,860	2,857	952 33%
72	Sub-Total	10,641	9,641	8,227	8,158	8,417 103%
73	Transmission Reimbursables Sub-Total	\$ 10,641	\$ 9,641	\$ 8,227	\$ 8,158	\$ 8,417 103%



Report ID: 0061FY16

Transmission Services Detailed Statement of Revenues and Expenses

Run Date/Time: March 21, 2016 05:55

Requesting BL: TRANSMISSION BUSINESS UNIT

Through the Month Ended February 29, 2016

Data Source: EPM Data Warehouse

Unit of Measure: \$ Thousands

Preliminary/ Unaudited

% of Year Elapsed = 41%

	A	B	C	D <Note 1	E	F
	FY 2015	FY 2016			FY 2016	FY 2016
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
BPA Internal Support						
74 Additional Post-Retirement Contribution	\$ 18,819	\$ 19,143	\$ 19,143	\$ 19,143	\$ 7,976	42%
75 Agency Services G & A (excludes direct project support)	64,371	62,895	73,276	71,577	27,811	39%
76 BPA Internal Support Subtotal	83,190	82,038	92,419	90,720	35,787	39%
Other Income, Expenses, and Adjustments						
77 Bad Debt Expense	15	-	-	-	18	7359%
78 Other Income, Expenses, Adjustments	(176)	-	-	(40)	1,497	-3823%
79 Undistributed Reduction	-	(2,100)	(12,252)	(5,539)	-	0%
80 Depreciation	221,596	237,924	237,571	237,571	96,066	40%
81 Amortization	2,199	2,098	2,451	2,451	902	37%
82 Total Operating Expenses	817,180	842,614	842,346	836,364	320,038	38%
83 Net Operating Revenues (Expenses)	219,789	251,259	240,700	232,334	132,297	57%
Interest Expense and (Income)						
84 Federal Appropriation	14,482	14,386	14,386	14,059	5,858	42%
85 Capitalization Adjustment	(18,968)	(18,968)	(18,968)	(18,968)	(7,903)	42%
86 Borrowings from US Treasury	86,006	113,793	113,793	94,240	37,611	40%
87 Debt Service Reassignment	34,324	24,143	24,143	24,141	10,059	42%
88 Customer Advances	6,825	2,173	2,173	5,400	2,442	45%
89 Lease Financing	48,647	57,640	57,640	57,800	20,164	35%
90 AFUDC	(44,553)	(42,886)	(42,886)	(42,000)	(17,094)	41%
91 Interest Income	(6,364)	(9,197)	(9,197)	(3,988)	(1,234)	31%
92 Net Interest Expense (Income)	120,399	141,083	141,083	130,683	49,903	38%
93 Total Expenses	937,579	983,698	983,429	967,047	369,941	38%
94 Net Revenues (Expenses)	\$ 99,390	\$110,176	\$ 99,616	\$101,651	\$ 82,394	81%

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