



January 2016

Monthly Financial Results





Report ID: 0020FY16

Requesting BL: CORPORATE BUSINESS UNIT

Unit of measure: \$ Thousands

FCRPS Summary Statement of Revenues and Expenses

Through the Month Ended January 31, 2016

Preliminary/ Unaudited

Run Date/Run Time: February 12,2016/ 05:40

Data Source: EPM Data Warehouse

% of Year Elapsed = 33%

	FY 2015		FY 2016		FY 2016 Actuals: FYTD
	Actuals: FYTD	Actuals	SOY Budget	Current EOY Forecast	
	A	B	D	E <Note 1	
Operating Revenues					
1 Gross Sales (excluding bookout adjustment) <Note 3	\$ 1,167,012	\$ 3,301,965	\$ 3,431,397	\$ 3,302,714	\$ 1,134,143
2 Bookout adjustment to Sales	(6,716)	(44,504)	-	(2,756)	(7,609)
3 Miscellaneous Revenues	20,917	64,654	85,588	76,313	28,995
4 U.S. Treasury Credits	33,057	82,316	95,707	94,169	39,589
5 Total Operating Revenues	1,214,270	3,404,432	3,612,692	3,470,440	1,195,118
Operating Expenses					
6 Power System Generation Resources					
7 Operating Generation Resources					
8 Columbia Generating Station	119,855	318,231	261,448	259,848	76,924
9 Bureau of Reclamation	36,637	134,284	155,318	155,318	33,376
10 Corps of Engineers	69,064	230,742	242,885	242,885	64,885
11 Long-term Contract Generating Projects	9,119	26,074	22,601	22,201	9,290
12 Operating Generation Settlement Payment	7,288	18,555	19,323	17,500	6,550
13 Non-Operating Generation	537	1,126	1,600	1,600	538
14 Gross Contracted Power Purchases and Augmentation Power Purch	13,419	120,968	48,515	103,719	68,003
15 Bookout Adjustment to Power Purchases	(6,716)	(44,504)	-	(2,756)	(7,609)
16 Exchanges & Settlements <Note 3	73,028	200,265	219,100	219,100	79,874
17 Renewables	11,179	31,382	38,883	39,044	10,368
18 Generation Conservation	11,448	43,432	135,495	130,536	26,817
19 Subtotal Power System Generation Resources	344,857	1,080,554	1,145,168	1,188,995	369,017
20 Power Services Transmission Acquisition and Ancillary Services - (3rd Party) <Note 2	19,307	60,814	69,993	69,993	20,206
21 Power Services Non-Generation Operations	23,181	77,116	92,215	91,049	23,381
22 Transmission Operations	40,700	133,793	163,471	151,925	43,460
23 Transmission Maintenance	44,694	166,157	153,719	156,114	43,899
24 Transmission Engineering	15,934	57,251	53,906	54,956	11,382
25 Trans Services Transmission Acquisition and Ancillary Services - (3rd Party) <Note 2	12,351	21,255	21,670	21,284	3,002
26 Transmission Reimbursables	2,193	10,641	8,227	8,158	7,038
27 Fish and Wildlife/USF&W/Planning Council/Environmental Requirements	98,825	298,303	309,904	309,827	104,815
28 BPA Internal Support					
29 Additional Post-Retirement Contribution	12,546	37,638	38,286	38,286	12,762
30 Agency Services G&A	35,355	120,064	131,937	133,350	40,615
31 Other Income, Expenses & Adjustments	(660)	(28,047)	(32,252)	(4,966)	2,083
32 Non-Federal Debt Service	132,265	228,965	798,166	250,888	86,131
33 Depreciation & Amortization	149,136	447,984	462,573	466,573	152,158
34 Total Operating Expenses	930,685	2,712,486	3,416,983	2,936,432	919,948
35 Net Operating Revenues (Expenses)	283,585	691,946	195,709	534,007	275,170
Interest Expense and (Income)					
36 Interest Expense	117,959	355,854	383,052	358,461	115,187
37 AFUDC	(16,930)	(53,217)	(53,617)	(51,000)	(17,442)
38 Interest Income	(3,721)	(15,345)	(21,158)	(7,338)	(1,632)
39 Net Interest Expense (Income)	97,308	287,292	308,277	300,123	96,113
40 Net Revenues (Expenses)	\$ 186,276	\$ 404,654	\$ (112,568)	\$ 233,885	\$ 179,057
41 Transmission Net Revenues (Expenses)	49,203	99,390	99,616	101,651	70,437
42 Power Net Revenues (Expenses)	197,029	311,747	(32,913)	140,292	111,132
43 Net Revenue Modifications <Note 4	(76,619)	(268,562)	71,542	(315,142)	(105,108)
44 Adjusted Net Revenues	\$ 169,612	\$ 142,575	\$ 138,245	\$ (73,199)	\$ 76,461

- <1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.
- <2 The consolidated FCRPS Statement reduces reported Revenues and Expenses where between business line transactions occur, the most significant of which are for Transmission Acquisition and Ancillary Services.
- <3 The Residential Exchange Program expenses reflect the Scheduled Amount of REP benefits payments established in the 2012 REP Settlement Agreement. The Scheduled Amount of REP benefit payments incorporates a \$76,537,617 reduction in REP benefits to provide Refund Amount payments to COUs. The Refund Amount returned to the COUs is reflected through a reduction in the Gross Sales amount.
- <4 Adjusted Net Revenues is a non-GAAP metric designed to report net revenues after removing the effect of certain debt management actions not considered to be related to ongoing FCRPS operations.



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0021FY16 **Power Services Summary Statement of Revenues and Expenses** Run Date/Time: February 12, 2016 05:40
 Requesting BL: POWER BUSINESS UNIT Through the Month Ended January 31, 2016 Data Source: EPM Data Warehouse
 Unit of measure: \$ Thousands Preliminary/ Unaudited % of Year Elapsed = 33%

	FY 2015		FY 2016			FY 2016
	Actuals: FYTD	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals: FYTD
Operating Revenues						
1 Gross Sales (excluding bookout adjustment) <Note 2	\$ 863,155	\$ 2,399,397	\$ 2,522,140	\$ 2,518,204	\$ 2,390,889	\$ 825,552
2 Bookout Adjustment to Sales	(6,716)	(44,504)	-	-	(2,756)	(7,609)
3 Miscellaneous Revenues	10,345	30,389	37,541	37,140	32,511	6,696
4 Inter-Business Unit	42,471	121,260	115,750	121,164	118,737	37,885
5 U.S. Treasury Credits	33,057	82,316	95,707	95,707	94,169	39,589
6 Total Operating Revenues	942,312	2,588,858	2,771,138	2,772,215	2,633,550	902,113
Operating Expenses						
Power System Generation Resources						
Operating Generation Resources						
7 Columbia Generating Station	119,855	318,231	262,948	261,448	259,848	76,924
8 Bureau of Reclamation	36,637	134,284	156,818	155,318	155,318	33,376
9 Corps of Engineers	69,064	230,742	243,885	242,885	242,885	64,885
10 Long-term Contract Generating Projects	9,119	26,074	22,303	22,601	22,201	9,290
11 Operating Generation Settlement Payment	7,288	18,555	19,323	19,323	17,500	6,550
12 Non-Operating Generation	537	1,126	1,600	1,600	1,600	538
13 Gross Contracted Power Purchases and Aug Power Purchases	13,419	120,968	48,400	48,515	103,719	68,003
14 Bookout Adjustment to Power Purchases	(6,716)	(44,504)	-	-	(2,756)	(7,609)
15 Residential Exchange/IOU Settlement Benefits <Note 2	73,028	200,265	218,975	219,100	219,100	79,874
16 Renewables	11,217	31,464	40,987	38,973	39,044	10,374
17 Generation Conservation	11,448	43,432	136,649	135,495	130,536	26,817
18 Subtotal Power System Generation Resources	344,896	1,080,637	1,151,888	1,145,258	1,188,995	369,023
19 Power Services Transmission Acquisition and Ancillary Services	51,336	160,065	186,998	191,117	181,878	52,282
20 Power Non-Generation Operations	23,207	77,154	96,542	92,215	91,049	23,389
21 Fish and Wildlife/USF&W/Planning Council/Environmental Requirements	98,964	298,978	310,539	310,539	310,462	105,231
BPA Internal Support						
22 Additional Post-Retirement Contribution	6,273	18,819	19,143	19,143	19,143	6,381
23 Agency Services G&A	16,407	55,693	53,138	58,661	61,773	18,508
24 Other Income, Expenses & Adjustments	(121)	(27,799)	(97,577)	(20,000)	613	546
25 Non-Federal Debt Service	60,625	188,159	594,308	594,308	219,214	75,573
26 Depreciation & Amortization	75,994	224,188	222,551	222,551	226,551	75,064
27 Total Operating Expenses	677,582	2,075,895	2,537,530	2,613,792	2,299,678	725,996
28 Net Operating Revenues (Expenses)	264,729	512,963	233,608	158,423	333,872	176,117
Interest Expense and (Income)						
29 Interest Expense	72,787	218,861	214,027	214,027	205,930	68,531
30 AFUDC	(3,231)	(8,664)	(10,731)	(10,731)	(9,000)	(2,831)
31 Interest Income	(1,855)	(8,981)	(11,961)	(11,961)	(3,350)	(714)
32 Net Interest Expense (Income)	67,700	201,216	191,336	191,336	193,581	64,985
33 Net Revenues (Expenses)	\$ 197,029	\$ 311,747	\$ 42,272	\$ (32,913)	\$ 140,292	\$ 111,132
34 Net Revenue Modifications <Note 3	(76,619)	(268,562)	-	71,542	(315,142)	(105,108)
35 Power Modified Net Revenue	\$ 120,410	\$ 43,185	\$ 42,272	\$ 38,629	\$ (174,850)	\$ 6,024

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.
 <2 The Residential Exchange Program expenses reflect the Scheduled Amount of REP benefits payments established in the 2012 REP Settlement Agreement. The Scheduled Amount of REP benefit payments incorporates a \$76,537,617 reduction in REP benefits to provide Refund Amount payments to COUs. The Refund Amount returned to the COUs is reflected through a reduction in the Gross Sales amount.
 <3 In 2016, the scope of PMNR is broadened to include a revenue requirement adjustment that enables the use of cash to assist with the transition of the Energy Efficiency program costs from capital to expense. PMNR is a non-GAAP metric.

This information has been made publicly available by BPA on February 26, 2016 and contains BPA-approved Financial Information.



Report ID: 0023FY16

Transmission Services Summary Statement of Revenues and Expenses

Run Date/Time: February 12, 2016/ 05:40

Requesting BL: TRANSMISSION BUSINESS UNIT

Through the Month Ended January 31, 2016

Data Source: EPM Data Warehouse

Unit of Measure: \$ Thousands

Preliminary/ Unaudited

% of Year Elapsed = 33%

	FY 2015		FY 2016			FY 2016
	Actuals: FYTD	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals: FYTD
Operating Revenues						
1 Sales	\$ 303,857	\$ 902,568	\$ 933,410	\$ 913,193	\$ 911,825	\$ 308,591
2 Miscellaneous Revenues	10,572	34,265	39,042	48,448	43,802	22,299
3 Inter-Business Unit Revenues	32,263	100,136	121,422	121,404	113,071	32,514
4 Total Operating Revenues	346,692	1,036,969	1,093,874	1,083,046	1,068,698	363,404
Operating Expenses						
5 Transmission Operations	40,700	133,793	155,274	163,471	151,925	43,460
6 Transmission Maintenance	44,694	166,157	162,552	153,719	156,114	43,899
7 Transmission Engineering	15,934	57,251	54,421	53,906	54,956	11,382
8 Trans Services Transmission Acquisition and Ancillary Services	54,822	142,514	140,767	142,834	140,048	40,887
9 Transmission Reimbursables	2,193	10,641	9,641	8,227	8,158	7,038
BPA Internal Support						
10 Additional Post-Retirement Contribution	6,273	18,819	19,143	19,143	19,143	6,381
11 Agency Services G&A	18,948	64,371	62,895	73,276	71,577	22,107
12 Other Income, Expenses & Adjustments	(509)	(161)	(2,100)	(12,252)	(5,579)	1,545
13 Depreciation & Amortization	73,142	223,795	240,022	240,022	240,022	77,094
14 Total Operating Expenses	256,197	817,180	842,614	842,346	836,364	253,793
15 Net Operating Revenues (Expenses)	90,495	219,789	251,259	240,700	232,334	109,611
Interest Expense and (Income)						
16 Interest Expense	56,856	171,316	193,167	193,167	176,672	54,704
17 AFUDC	(13,699)	(44,553)	(42,886)	(42,886)	(42,000)	(14,611)
18 Interest Income	(1,866)	(6,364)	(9,197)	(9,197)	(3,988)	(918)
19 Net Interest Expense (Income)	41,292	120,399	141,083	141,083	130,683	39,175
20 Net Revenues (Expenses)	\$ 49,203	\$ 99,390	\$ 110,176	\$ 99,616	\$ 101,651	\$ 70,437

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.



Report ID: 0027FY16	BPA Statement of Capital Expenditures	Run Date/Run Time: February 12, 2016/ 05:56
Requesting BL: CORPORATE BUSINESS UNIT	FYTD Through the Month Ended January 31, 2016	Data Source: EPM Data Warehouse
Unit of Measure: \$Thousands	Preliminary Unaudited	% of Year Elapsed = 33%

		A	B	C	D	E
		FY 2016		FY 2016	FY 2016	
		SOY Budget	Current EOY Forecast	Actuals: FYTD	Actuals / SOY Budget	Actuals / Forecast
Transmission Business Unit						
1	MAIN GRID	\$ 36,042	\$ 31,479	\$ 15,352	43%	49%
2	AREA & CUSTOMER SERVICE	94,243	114,545	27,606	29%	24%
3	SYSTEM REPLACEMENTS	329,910	353,566	58,596	18%	17%
4	UPGRADES & ADDITIONS	146,387	148,636	61,345	42%	41%
5	ENVIRONMENT CAPITAL	6,992	7,283	2,364	34%	32%
	PFIA					
6	MISC. PFIA PROJECTS	6,156	6,437	180	3%	3%
7	GENERATOR INTERCONNECTION	13,222	12,800	31	0%	0%
8	SPECTRUM RELOCATION	985	864	31	3%	4%
9	CAPITAL INDIRECT, undistributed	()	-	4,364	0%	0%
10	LAPSE FACTOR	-	-	-	0%	0%
11	TOTAL Transmission Business Unit	633,937	675,611	169,867	27%	25%
Power Business Unit						
12	BUREAU OF RECLAMATION <Note 1	57,200	50,072	8,559	15%	17%
13	CORPS OF ENGINEERS <Note 1	150,300	148,960	40,766	27%	27%
14	GENERATION CONSERVATION	-	-	(61)	0%	0%
15	POWER INFORMATION TECHNOLOGY	5,196	5,104	1,049	20%	21%
16	FISH & WILDLIFE <Note 2	40,000	40,000	3,591	9%	9%
17	LAPSE FACTOR	-	-	-	0%	0%
18	TOTAL Power Business Unit	252,696	244,136	53,903	21%	22%
Corporate Business Unit						
19	CORPORATE BUSINESS UNIT	21,158	27,285	7,146	34%	26%
20	TOTAL Corporate Business Unit	21,158	27,285	7,146	34%	26%
21	TOTAL BPA Capital Expenditures	\$ 907,791	\$ 947,032	\$ 230,916	25%	24%

< 1 Excludes projects funded by federal appropriations.
 < 2 Amounts are reported as regulatory assets and not utility plant



Report ID: 0060FY16 **Power Services Detailed Statement of Revenues and Expenses** Run Date/Time: February 12, 2016 05:41
 Requesting BL: POWER BUSINESS UNIT Through the Month Ended January 31, 2016 Data Source: EPM Data Warehouse
 Unit of Measure: \$ Thousands Preliminary/ Unaudited % of Year Elapsed = 33%

	A	B	C	D <Note 1	E	F
	FY 2015	FY 2016			FY 2016	FY 2016
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
Operating Revenues						
1 Gross Sales (excluding bookout adjustment) <Note 2	\$ 2,399,397	\$ 2,522,140	\$ 2,518,204	\$ 2,390,889	\$ 825,552	35%
2 Bookout Adjustment to Sales	(44,504)	-	-	(2,756)	(7,609)	276%
3 Miscellaneous Revenues	30,389	37,541	37,140	32,511	6,696	21%
4 Inter-Business Unit	121,260	115,750	121,164	118,737	37,885	32%
5 U.S. Treasury Credits	82,316	95,707	95,707	94,169	39,589	42%
6 Total Operating Revenues	2,588,858	2,771,138	2,772,215	2,633,550	902,113	34%
Operating Expenses						
Power System Generation Resources						
Operating Generation						
7 COLUMBIA GENERATING STATION	318,231	262,948	261,448	259,848	76,924	30%
8 BUREAU OF RECLAMATION	134,284	156,818	155,318	155,318	33,376	21%
9 CORPS OF ENGINEERS	230,742	243,885	242,885	242,885	64,885	27%
10 LONG-TERM CONTRACT GENERATING PROJECTS	26,074	22,303	22,601	22,201	9,290	42%
11 Sub-Total	709,330	685,954	682,252	680,252	184,475	27%
Operating Generation Settlements and Other Payments						
12 COLVILLE GENERATION SETTLEMENT	18,555	19,323	19,323	17,500	6,550	37%
13 Sub-Total	18,555	19,323	19,323	17,500	6,550	37%
Non-Operating Generation						
14 TROJAN DECOMMISSIONING	716	800	800	800	366	46%
15 WNP-1&3 O&M	409	800	800	800	172	21%
16 Sub-Total	1,126	1,600	1,600	1,600	538	34%
Gross Contracted Power Purchases (excluding bookout adjustments)						
17 PNCA HEADWATER BENEFITS	3,089	3,000	3,115	3,515	879	25%
18 PURCHASES FOR SERVICE AT TIER 2 RATES	24,648	22,058	22,058	22,058	6,909	31%
19 OTHER POWER PURCHASES - (e.g. Short-Term)	93,230	23,342	23,342	78,146	60,215	77%
20 Sub-Total	120,968	48,400	48,515	103,719	68,003	66%
21 Bookout Adjustments to Contracted Power Purchases	(44,504)	-	-	(2,756)	(7,609)	276%
Augmentation Power Purchases						
22 AUGMENTATION POWER PURCHASES	-	-	-	-	-	0%
23 Sub-Total	-	-	-	-	-	0%
Exchanges & Settlements						
24 RESIDENTIAL EXCHANGE PROGRAM <Note 2	200,265	218,975	219,100	219,100	79,874	36%
25 Sub-Total	200,265	218,975	219,100	219,100	79,874	36%
Renewable Generation						
26 RENEWABLES	31,464	40,987	38,973	39,044	10,374	27%
27 Sub-Total	\$ 31,464	\$ 40,987	\$ 38,973	\$ 39,044	\$ 10,374	27%



Report ID: 0060FY16 **Power Services Detailed Statement of Revenues and Expenses** Run Date/Time: February 12, 2016 05:41
 Requesting BL: POWER BUSINESS UNIT Through the Month Ended January 31, 2016 Data Source: EPM Data Warehouse
 Unit of Measure: \$ Thousands Preliminary/ Unaudited % of Year Elapsed = 33%

	A	B	C	D	E	F
	FY 2015	FY 2016			FY 2016	FY 2016
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
Generation Conservation						
28 DSM TECHNOLOGY	\$ -	\$ -	\$ -	\$ -	\$ -	0%
29 CONSERVATION PURCHASES	-	-	76,996	76,996	16,151	21%
30 CONSERVATION INFRASTRUCTURE	15,756	101,932	24,034	24,075	5,804	24%
31 DR & SMART GRID	893	1,245	992	992	253	26%
32 LOW INCOME ENERGY EFFICIENCY	5,248	5,336	5,336	5,336	369	7%
33 REIMBURSABLE ENERGY EFFICIENCY DEVELOPMENT	8,218	15,000	15,000	10,000	(202)	-102%
34 LEGACY	590	605	605	605	229	38%
35 MARKET TRANSFORMATION	12,728	12,531	12,531	12,531	4,213	34%
36 CONSERVATION RATE CREDIT (CRC)	-	-	-	-	-	0%
37 Sub-Total	43,432	136,649	135,495	130,536	26,817	21%
38 Power System Generation Sub-Total	1,080,637	1,151,888	1,145,258	1,188,995	369,023	31%
Power Non-Generation Operations						
Power Services System Operations						
39 INFORMATION TECHNOLOGY	6,190	5,805	4,217	8,165	3,045	37%
40 GENERATION PROJECT COORDINATION	5,008	7,735	9,035	9,564	1,030	11%
41 SLICE IMPLEMENTATION	846	1,101	882	940	278	30%
42 Sub-Total	12,044	14,642	14,134	18,669	4,352	23%
Power Services Scheduling						
43 OPERATIONS SCHEDULING	8,358	10,307	10,104	9,836	2,835	29%
44 OPERATIONS PLANNING	6,787	7,100	7,537	7,256	2,022	28%
45 Sub-Total	15,145	17,406	17,641	17,092	4,857	28%
Power Services Marketing and Business Support						
46 POWER R&D	6,772	6,033	6,601	6,427	1,161	18%
47 SALES & SUPPORT	18,293	22,049	21,740	20,623	6,301	31%
48 STRATEGY, FINANCE & RISK MGMT	11,986	22,628	17,864	14,308	3,283	23%
49 EXECUTIVE AND ADMINISTRATIVE SERVICES	4,783	4,326	5,613	5,438	1,038	19%
50 CONSERVATION SUPPORT	8,132	9,456	8,622	8,491	2,396	28%
51 Sub-Total	49,966	64,494	60,440	55,287	14,180	26%
52 Power Non-Generation Operations Sub-Total	77,154	96,542	92,215	91,049	23,389	26%
Power Services Transmission Acquisition and Ancillary Services						
PBL Transmission Acquisition and Ancillary Services						
53 POWER SERVICES TRANSMISSION & ANCILLARY SERVICES	88,731	108,908	108,908	99,742	27,219	27%
54 3RD PARTY GTA WHEELING	58,137	63,567	67,297	67,297	18,841	28%
55 POWER SERVICES - 3RD PARTY TRANS & ANCILLARY SVCS	2,677	2,381	2,696	2,696	1,365	51%
56 GENERATION INTEGRATION / WIT-TS	10,521	12,142	12,216	12,142	4,857	40%
57 TELEMETERING/EQUIP REPLACEMT	-	-	-	-	-	0%
58 Power Svcs Trans Acquisition and Ancillary Services Sub-Tota	160,065	186,998	191,117	181,878	52,282	29%
Fish and Wildlife/USF&W/Planning Council/Environmental Req						
BPA Fish and Wildlife						
59 Fish & Wildlife	258,177	267,000	267,000	266,923	91,676	34%
60 USF&W Lower Snake Hatcheries	30,930	32,303	32,303	32,303	10,254	32%
61 Planning Council	9,870	11,236	11,236	11,236	3,300	29%
62 Fish and Wildlife/USF&W/Planning Council Sub-Total	\$ 298,978	\$ 310,539	\$ 310,539	\$ 310,462	\$ 105,231	34%



Report ID: 0060FY16 **Power Services Detailed Statement of Revenues and Expenses** Run Date/Time: February 12, 2016 05:41
 Requesting BL: POWER BUSINESS UNIT Through the Month Ended January 31, 2016 Data Source: EPM Data Warehouse
 Unit of Measure: \$ Thousands Preliminary/ Unaudited % of Year Elapsed = 33%

	A	B	C	D <Note 1	E	F
	FY 2015	FY 2016			FY 2016	FY 2016
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
BPA Internal Support						
63 Additional Post-Retirement Contribution	\$ 18,819	\$ 19,143	\$ 19,143	\$ 19,143	\$ 6,381	33%
64 Agency Services G&A (excludes direct project support)	55,693	53,138	58,661	61,773	18,508	30%
65 BPA Internal Support Sub-Total	74,512	72,281	77,804	80,916	24,889	31%
66 Bad Debt Expense	6	-	-	0	0	201%
67 Other Income, Expenses, Adjustments	(27,804)	(97,577)	(20,000)	613	547	89%
Non-Federal Debt Service						
Energy Northwest Debt Service						
68 COLUMBIA GENERATING STATION DEBT SVC	78,612	100,810	100,810	98,374	32,877	33%
69 WNP-1 DEBT SVC	40,144	258,325	258,325	43,024	15,255	35%
70 WNP-3 DEBT SVC	59,863	225,942	225,942	68,586	24,364	36%
71 Sub-Total	178,618	585,077	585,077	209,984	72,496	35%
Non-Energy Northwest Debt Service						
72 CONSERVATION DEBT SVC	312	-	-	-	-	0%
73 COWLITZ FALLS DEBT SVC	7,299	7,300	7,300	7,299	2,433	33%
74 NORTHERN WASCO DEBT SVC	1,929	1,931	1,931	1,931	643	33%
75 Sub-Total	9,541	9,231	9,231	9,230	3,077	33%
76 Non-Federal Debt Service Sub-Total	188,159	594,308	594,308	219,214	75,573	34%
77 Depreciation	134,641	140,201	140,201	140,201	45,561	32%
78 Amortization	89,548	82,350	82,350	86,350	29,503	34%
79 Total Operating Expenses	2,075,895	2,537,530	2,613,792	2,299,678	725,996	32%
80 Net Operating Revenues (Expenses)	512,963	233,608	158,423	333,872	176,117	53%
Interest Expense and (Income)						
81 Federal Appropriation	202,819	189,757	189,757	189,125	62,979	33%
82 Capitalization Adjustment	(45,937)	(45,937)	(45,937)	(45,938)	(15,312)	33%
83 Borrowings from US Treasury	47,939	56,935	56,935	49,470	16,353	33%
84 Customer Prepaid Power Purchases	14,041	13,273	13,273	13,273	4,511	34%
85 AFUDC	(8,664)	(10,731)	(10,731)	(9,000)	(2,831)	31%
86 Interest Income	(8,981)	(11,961)	(11,961)	(3,350)	(714)	21%
87 Net Interest Expense (Income)	201,216	191,336	191,336	193,581	64,985	34%
88 Total Expenses	2,277,111	2,728,866	2,805,128	2,493,258	790,981	32%
89 Net Revenues (Expenses)	\$ 311,747	\$ 42,272	\$ (32,913)	\$ 140,292	\$ 111,132	79%

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.

<2 The Residential Exchange Program expenses reflect the Scheduled Amount of REP benefits payments established in the 2012 REP Settlement Agreement. The Scheduled Amount of REP benefit payments incorporates a \$76,537,617 reduction in REP benefits to provide Refund Amount payments to COUs. The Refund Amount returned to the COUs is reflected through a reduction in the Gross Sales amount.



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0061FY16 **Transmission Services Detailed Statement of Revenues and Expenses** Run Date/Time: February 12, 2016 05:47
 Requesting BL: TRANSMISSION BUSINESS UNIT Through the Month Ended January 31, 2016 Data Source: EPM Data Warehouse
 Unit of Measure: \$ Thousands Preliminary/ Unaudited % of Year Elapsed = 33%

	A	B	C	D -Note 1	E	F
	FY 2015	FY 2016			FY 2016	FY 2016
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
Operating Revenues						
Sales						
Network						
1 Network Integration	\$ 133,327	\$ 132,025	\$ 132,025	\$ 133,257	\$ 47,901	36%
2 Other Network	449,743	457,006	440,202	436,560	144,475	33%
3 Intertie	68,147	76,152	75,847	75,690	24,424	32%
4 Other Direct Sales	251,351	268,228	265,119	266,318	91,792	34%
5 Miscellaneous Revenues	34,265	39,042	48,448	43,802	22,299	51%
6 Inter-Business Unit Revenues	100,136	121,422	121,404	113,071	32,514	29%
7 Total Operating Revenues	1,036,969	1,093,874	1,083,046	1,068,698	363,404	34%
Operating Expenses						
Transmission Operations						
System Operations						
8 INFORMATION TECHNOLOGY	8,103	10,377	5,536	6,576	3,186	48%
9 POWER SYSTEM DISPATCHING	13,209	13,536	14,031	14,031	4,311	31%
10 CONTROL CENTER SUPPORT	20,849	18,572	22,714	22,714	6,306	28%
11 TECHNICAL OPERATIONS	6,288	6,913	8,740	8,740	2,334	27%
12 ENERGY IMBALANCE MARKET	585	7,522	5,590	2,743	792	29%
13 SUBSTATION OPERATIONS	23,347	21,399	23,436	23,437	7,572	32%
14 Sub-Total	72,381	78,319	80,046	78,242	24,501	31%
Scheduling						
15 RESERVATIONS	1,156	1,362	1,564	1,564	355	23%
16 PRE-SCHEDULING	344	268	416	416	147	35%
17 REAL-TIME SCHEDULING	4,323	5,038	6,156	6,156	1,430	23%
18 SCHEDULING TECHNICAL SUPPORT	3,732	4,161	4,056	4,056	1,113	27%
19 SCHEDULING AFTER-THE-FACT	237	281	525	525	95	18%
20 Sub-Total	9,792	11,110	12,716	12,716	3,140	25%
Marketing and Business Support						
21 TRANSMISSION SALES	2,354	2,700	3,110	3,110	803	26%
22 MKTG TRANSMISSION FINANCE	-	-	-	-	-	0%
23 MKTG CONTRACT MANAGEMENT	4,244	4,862	4,646	4,655	1,353	29%
24 MKTG TRANSMISSION BILLING	2,414	3,301	2,804	2,809	724	26%
25 MKTG BUSINESS STRAT & ASSESS	6,687	7,171	6,254	6,370	2,076	33%
26 Marketing Sub-Total	15,698	18,033	16,814	16,944	4,956	29%
27 EXECUTIVE AND ADMIN SERVICES	12,727	24,235	30,355	21,730	4,322	20%
28 LEGAL SUPPORT	2,250	3,331	1,617	1,432	690	48%
29 TRANS SERVICES INTERNAL GENERAL & ADMINISTRATIVE	12,913	12,961	15,005	13,912	3,102	22%
30 AIRCRAFT SERVICES	1,234	2,205	2,365	2,367	422	18%
31 LOGISTICS SERVICES	5,598	4,325	3,856	3,813	2,007	53%
32 SECURITY ENHANCEMENTS	1,201	754	697	768	319	42%
33 Business Support Sub-Total	35,922	47,811	53,894	44,023	10,863	25%
34 Transmission Operations Sub-Total	\$ 133,793	\$ 155,274	\$ 163,471	\$ 151,925	\$ 43,460	29%



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

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 Requesting BL: TRANSMISSION BUSINESS UNIT Through the Month Ended January 31, 2016 Data Source: EPM Data Warehouse
 Unit of Measure: \$ Thousands Preliminary/ Unaudited % of Year Elapsed = 33%

	A	B	C	D -Note 1	E	F
	FY 2015	FY 2016			FY 2016	FY 2016
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
Transmission Maintenance						
System Maintenance						
35 NON-ELECTRIC MAINTENANCE	\$ 32,203	\$ 30,750	\$ 26,268	\$ 26,949	\$ 8,243	31%
36 SUBSTATION MAINTENANCE	36,926	28,566	29,616	29,116	9,538	33%
37 TRANSMISSION LINE MAINTENANCE	27,733	27,054	25,869	25,569	7,632	30%
38 SYSTEM PROTECTION CONTROL MAINTENANCE	12,718	13,541	13,122	13,430	3,880	29%
39 POWER SYSTEM CONTROL MAINTENANCE	18,939	18,239	14,363	18,063	5,608	31%
40 JOINT COST MAINTENANCE	175	111	3	5	72	1481%
41 SYSTEM MAINTENANCE MANAGEMENT	6,041	9,954	11,342	10,344	1,780	17%
42 ROW MAINTENANCE	6,502	10,098	9,192	8,692	1,966	23%
43 HEAVY MOBILE EQUIP MAINT	116	()	(1)	-	(488)	0%
44 TECHNICAL TRAINING	2,317	2,368	2,752	2,752	721	26%
45 VEGETATION MANAGEMENT	18,223	17,181	16,737	16,737	3,839	23%
46 Sub-Total	161,894	157,861	149,262	151,657	42,791	28%
Environmental Operations						
47 ENVIRONMENTAL ANALYSIS	19	-	2	-	2	0%
48 POLLUTION PREVENTION AND ABATEMENT	4,244	4,690	4,456	4,457	1,107	25%
49 Sub-Total	4,263	4,690	4,458	4,457	1,108	25%
50 Transmission Maintenance Sub-Total	166,157	162,552	153,719	156,114	43,899	28%
Transmission Engineering						
System Development						
51 RESEARCH & DEVELOPMENT	7,359	9,522	7,296	6,857	1,305	19%
52 TSD PLANNING AND ANALYSIS	22,796	16,486	18,010	19,306	4,282	22%
53 CAPITAL TO EXPENSE TRANSFER	6,836	4,307	4,261	4,261	752	18%
54 NERC / WECC COMPLIANCE	17,168	20,311	20,494	20,133	4,287	21%
55 ENVIRONMENTAL POLICY/PLANNING	1,225	1,599	1,689	1,744	434	25%
56 ENG RATING AND COMPLIANCE	1,867	2,195	2,155	2,655	321	12%
57 Sub-Total	57,251	54,421	53,906	54,956	11,382	21%
58 Transmission Engineering Sub-Total	57,251	54,421	53,906	54,956	11,382	21%
Trans. Services Transmission Acquisition and Ancillary Services						
BBL Acquisition and Ancillary Products and Services						
59 ANCILLARY SERVICES PAYMENTS	109,416	101,242	109,067	106,642	33,882	32%
60 OTHER PAYMENTS TO POWER SERVICES	9,403	9,402	9,393	9,393	3,131	33%
61 STATION SERVICES PAYMENTS	2,442	2,785	2,704	2,729	872	32%
62 Sub-Total	121,261	113,429	121,164	118,764	37,885	32%
Non-BBL Acquisition and Ancillary Products and Services						
63 LEASED FACILITIES	5,478	7,447	7,447	7,447	2,636	35%
64 GENERAL TRANSFER AGREEMENTS (SETTLEMENT)	9,716	18	-	-	11	0%
65 NON-BBL ANCILLARY SERVICES	2,323	18,560	13,904	13,818	167	1%
66 OVERSUPPLY DISPLACEMENT COSTS	2,702	-	-	-	-	0%
67 TRANSMISSION RENEWABLES	1,033	1,313	319	19	188	1012%
68 Sub-Total	21,253	27,338	21,670	21,284	3,002	14%
69 Trans. Srvcs. Acquisition and Ancillary Services Sub-Total	142,514	140,767	142,834	140,048	40,887	29%
Transmission Reimbursables						
Reimbursables						
70 EXTERNAL REIMBURSABLE SERVICES	8,894	8,528	5,367	5,301	6,286	119%
71 INTERNAL REIMBURSABLE SERVICES	1,747	1,113	2,860	2,857	752	26%
72 Sub-Total	10,641	9,641	8,227	8,158	7,038	86%
73 Transmission Reimbursables Sub-Total	\$ 10,641	\$ 9,641	\$ 8,227	\$ 8,158	\$ 7,038	86%



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 Unit of Measure: \$ Thousands Preliminary/ Unaudited % of Year Elapsed = 33%

	A	B	C	D <small><Note 1</small>	E	F
	FY 2015	FY 2016			FY 2016	FY 2016
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
BPA Internal Support						
74 Additional Post-Retirement Contribution	\$ 18,819	\$ 19,143	\$ 19,143	\$ 19,143	\$ 6,381	33%
75 Agency Services G & A (excludes direct project support)	64,371	62,895	73,276	71,577	22,107	31%
76 BPA Internal Support Subtotal	83,190	82,038	92,419	90,720	28,488	31%
Other Income, Expenses, and Adjustments						
77 Bad Debt Expense	15	-	-	-	18	7359%
78 Other Income, Expenses, Adjustments	(176)	-	-	(40)	1,526	-3895%
79 Undistributed Reduction	-	(2,100)	(12,252)	(5,539)	-	0%
80 Depreciation	221,596	237,924	237,571	237,571	76,373	32%
81 Amortization	2,199	2,098	2,451	2,451	721	29%
82 Total Operating Expenses	817,180	842,614	842,346	836,364	253,793	30%
83 Net Operating Revenues (Expenses)	219,789	251,259	240,700	232,334	109,611	47%
Interest Expense and (Income)						
84 Federal Appropriation	14,482	14,386	14,386	14,059	4,686	33%
85 Capitalization Adjustment	(18,968)	(18,968)	(18,968)	(18,968)	(6,323)	33%
86 Borrowings from US Treasury	86,006	113,793	113,793	94,240	30,318	32%
87 Debt Service Reassignment	34,324	24,143	24,143	24,141	8,047	33%
88 Customer Advances	6,825	57,640	57,640	5,400	1,989	37%
89 Lease Financing	48,647	2,173	2,173	57,800	15,986	28%
90 AFUDC	(44,553)	(42,886)	(42,886)	(42,000)	(14,611)	35%
91 Interest Income	(6,364)	(9,197)	(9,197)	(3,988)	(918)	23%
92 Net Interest Expense (Income)	120,399	141,083	141,083	130,683	39,175	30%
93 Total Expenses	937,579	983,698	983,429	967,047	292,968	30%
94 Net Revenues (Expenses)	\$ 99,390	\$110,176	\$ 99,616	\$101,651	\$ 70,437	69%

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