



March 2016

Monthly Financial Results





B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0020FY16

Requesting BL: CORPORATE BUSINESS UNIT

Unit of measure: \$ Thousands

FCRPS Summary Statement of Revenues and Expenses

Through the Month Ended March 31, 2016

Preliminary/ Unaudited

Run Date/Run Time: April 20,2016/ 13:43

Data Source: EPM Data Warehouse

% of Year Elapsed = 50%

	FY 2015		FY 2016		FY 2016
	Actuals: FYTD	Actuals	SOY Budget	Current EOY Forecast	
Operating Revenues					
1 Gross Sales (excluding bookout adjustment) <Note 3	\$ 1,788,836	\$ 3,301,965	\$ 3,431,397	\$ 3,335,974	\$ 1,732,479
2 Bookout adjustment to Sales	(10,137)	(44,504)	-	(13,653)	(13,653)
3 Miscellaneous Revenues	31,563	64,654	85,588	76,123	40,571
4 U.S. Treasury Credits	41,306	82,316	95,707	85,727	47,756
Total Operating Revenues	1,851,567	3,404,432	3,612,692	3,484,170	1,807,152
Operating Expenses					
Power System Generation Resources					
Operating Generation Resources					
6 Columbia Generating Station	179,367	318,231	261,448	259,848	114,953
7 Bureau of Reclamation	68,474	134,284	145,318	155,318	53,251
8 Corps of Engineers	106,338	230,742	242,885	242,885	101,763
9 Long-term Contract Generating Projects	13,327	26,074	22,601	21,408	13,128
10 Operating Generation Settlement Payment	7,624	18,555	19,323	17,496	7,670
11 Non-Operating Generation	623	1,126	1,600	1,600	716
12 Gross Contracted Power Purchases and Augmentation Power Purch	17,926	120,968	48,515	110,434	81,179
13 Bookout Adjustment to Power Purchases	(10,137)	(44,504)	-	(13,653)	(13,653)
14 Exchanges & Settlements <Note 3	113,200	200,265	219,100	219,100	122,080
15 Renewables	16,475	31,382	38,883	38,811	17,233
16 Generation Conservation	18,541	43,432	135,495	128,421	49,633
Subtotal Power System Generation Resources	531,759	1,080,554	1,145,168	1,171,666	547,952
18 Power Services Transmission Acquisition and Ancillary Services - (3rd Party) <Note 2	29,978	60,814	69,993	69,993	30,281
19 Power Services Non-Generation Operations	36,024	77,116	92,215	86,373	36,730
20 Transmission Operations	64,039	133,793	163,471	144,703	68,130
21 Transmission Maintenance	71,663	166,157	153,719	153,773	72,193
22 Transmission Engineering	28,832	57,251	53,906	56,611	22,290
23 Trans Services Transmission Acquisition and Ancillary Services - (3rd Party) <Note 2	15,105	21,255	21,670	21,213	4,560
24 Transmission Reimbursables	4,062	10,641	8,227	7,903	9,595
25 Fish and Wildlife/USF&W/Planning Council/Environmental Requirements BPA Internal Support	140,876	298,303	309,904	314,871	152,401
26 Additional Post-Retirement Contribution	18,819	37,638	38,286	34,183	19,143
27 Agency Services G&A	53,708	120,064	131,937	133,350	62,929
28 Other Income, Expenses & Adjustments	(27,902)	(28,047)	(32,252)	3,797	3,771
29 Non-Federal Debt Service	198,241	228,965	798,166	250,728	129,197
30 Depreciation & Amortization	224,324	447,984	462,573	466,573	230,139
Total Operating Expenses	1,389,527	2,712,486	3,416,983	2,915,738	1,389,310
Net Operating Revenues (Expenses)	462,040	691,946	195,709	568,433	417,842
Interest Expense and (Income)					
33 Interest Expense	176,376	355,854	383,052	359,104	173,959
34 AFUDC	(26,207)	(53,217)	(53,617)	(46,500)	(23,721)
35 Interest Income	(5,488)	(15,345)	(21,158)	(9,434)	(3,258)
Net Interest Expense (Income)	144,681	287,292	308,277	303,170	146,980
Net Revenues (Expenses)	\$ 317,359	\$ 404,654	\$ (112,568)	\$ 265,263	\$ 270,862
38 Transmission Net Revenues (Expenses)	64,366	99,390	99,616	107,407	84,085
39 Power Net Revenues (Expenses)	342,926	311,747	(32,913)	164,835	190,544
40 Net Revenue Modifications <Note 4	(114,929)	(268,562)	71,542	(315,142)	(157,662)
Adjusted Net Revenues	\$ 292,363	\$ 142,575	\$ 138,245	\$ (42,900)	\$ 116,967

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.

<2 The consolidated FCRPS Statement reduces reported Revenues and Expenses where between business line transactions occur, the most significant of which are for Transmission Acquisition and Ancillary Services.

<3 The Residential Exchange Program expenses reflect the Scheduled Amount of REP benefits payments established in the 2012 REP Settlement Agreement. The Scheduled Amount of REP benefit payments incorporates a \$76,537,617 reduction in REP benefits to provide Refund Amount payments to COUs. The Refund Amount returned to the COUs is reflected through a reduction in the Gross Sales amount.

<4 Adjusted Net Revenues is a non-GAAP metric designed to report net revenues after removing the effect of certain debt management actions not considered to be related to ongoing FCRPS operations.



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0021FY16 **Power Services Summary Statement of Revenues and Expenses** Run Date/Time: April 20, 2016 13:42
 Requesting BL: POWER BUSINESS UNIT Through the Month Ended March 31, 2016 Data Source: EPM Data Warehouse
 Unit of measure: \$ Thousands Preliminary/ Unaudited % of Year Elapsed = 50%

	FY 2015		FY 2016			
	Actuals: FYTD	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals: FYTD
Operating Revenues						
1 Gross Sales (excluding bookout adjustment) <Note 2	\$ 1,337,304	\$ 2,399,397	\$ 2,522,140	\$ 2,518,204	\$ 2,426,211	\$ 1,272,236
2 Bookout Adjustment to Sales	(10,137)	(44,504)	-	-	(13,653)	(13,653)
3 Miscellaneous Revenues	14,880	30,389	37,541	37,140	30,462	11,837
4 Inter-Business Unit	64,320	121,260	115,750	121,164	118,081	55,605
5 U.S. Treasury Credits	41,306	82,316	95,707	95,707	85,727	47,756
6 Total Operating Revenues	1,447,673	2,588,858	2,771,138	2,772,215	2,646,828	1,373,781
Operating Expenses						
Power System Generation Resources						
Operating Generation Resources						
7 Columbia Generating Station	179,367	318,231	262,948	261,448	259,848	114,953
8 Bureau of Reclamation	68,474	134,284	156,818	155,318	145,318	53,251
9 Corps of Engineers	106,338	230,742	243,885	242,885	242,885	101,763
10 Long-term Contract Generating Projects	13,327	26,074	22,303	22,601	21,408	13,128
11 Operating Generation Settlement Payment	7,624	18,555	19,323	19,323	17,496	7,670
12 Non-Operating Generation	623	1,126	1,600	1,600	1,600	716
13 Gross Contracted Power Purchases and Aug Power Purchases	17,926	120,968	48,400	48,515	110,434	81,179
14 Bookout Adjustment to Power Purchases	(10,137)	(44,504)	-	-	(13,653)	(13,653)
15 Residential Exchange/IOU Settlement Benefits <Note 2	113,200	200,265	218,975	219,100	219,100	122,080
16 Renewables	16,516	31,464	40,987	38,973	38,811	17,241
17 Generation Conservation	18,541	43,432	136,649	135,495	128,421	49,633
18 Subtotal Power System Generation Resources	531,800	1,080,637	1,151,888	1,145,258	1,171,666	547,960
19 Power Services Transmission Acquisition and Ancillary Services	82,692	160,065	186,998	191,117	188,524	82,817
20 Power Non-Generation Operations	36,053	77,154	96,542	92,215	86,373	36,740
21 Fish and Wildlife/USF&W/Planning Council/Environmental Requirements	141,095	298,978	310,539	310,539	315,506	152,962
BPA Internal Support						
22 Additional Post-Retirement Contribution	9,410	18,819	19,143	19,143	17,743	9,572
23 Agency Services G&A	25,377	55,693	53,138	58,661	61,773	28,660
24 Other Income, Expenses & Adjustments	(27,589)	(27,799)	(97,577)	(20,000)	1,001	1,008
25 Non-Federal Debt Service	90,782	188,159	594,308	594,308	219,054	113,360
26 Depreciation & Amortization	113,903	224,188	222,551	222,551	226,551	113,023
27 Total Operating Expenses	1,003,522	2,075,895	2,537,530	2,613,792	2,288,191	1,086,100
28 Net Operating Revenues (Expenses)	444,151	512,963	233,608	158,423	358,636	287,680
Interest Expense and (Income)						
29 Interest Expense	109,003	218,861	214,027	214,027	207,100	102,633
30 AFUDC	(4,940)	(8,664)	(10,731)	(10,731)	(8,700)	(3,923)
31 Interest Income	(2,838)	(8,981)	(11,961)	(11,961)	(4,599)	(1,573)
32 Net Interest Expense (Income)	101,225	201,216	191,336	191,336	193,801	97,137
33 Net Revenues (Expenses)	\$ 342,926	\$ 311,747	\$ 42,272	\$ (32,913)	\$ 164,835	\$ 190,544
34 Net Revenue Modifications <Note 3	(114,929)	(268,562)	-	71,542	(315,142)	(157,662)
35 Power Modified Net Revenue	\$ 227,997	\$ 43,185	\$ 42,272	\$ 38,629	\$ (150,307)	\$ 32,882

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.
 <2 The Residential Exchange Program expenses reflect the Scheduled Amount of REP benefits payments established in the 2012 REP Settlement Agreement. The Scheduled Amount of REP benefit payments incorporates a \$76,537,617 reduction in REP benefits to provide Refund Amount payments to COUs. The Refund Amount returned to the COUs is reflected through a reduction in the Gross Sales amount.
 <3 In 2016, the scope of PMNR is broadened to include a revenue requirement adjustment that enables the use of cash to assist with the transition of the Energy Efficiency program costs from capital to expense. PMNR is a non-GAAP metric.



Report ID: 0023FY16

Transmission Services Summary Statement of Revenues and Expenses

Run Date/Time: April 20, 2016/ 13:43

Requesting BL: TRANSMISSION BUSINESS UNIT

Through the Month Ended March 31, 2016

Data Source: EPM Data Warehouse

Unit of Measure: \$ Thousands

Preliminary/ Unaudited

% of Year Elapsed = 50%

	FY 2015		FY 2016			FY 2016
	Actuals: FYTD	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals: FYTD
Operating Revenues						
1 Sales	\$ 451,532	\$ 902,568	\$ 933,410	\$ 913,193	\$ 909,763	\$ 460,243
2 Miscellaneous Revenues	16,683	34,265	39,042	48,448	45,660	28,733
3 Inter-Business Unit Revenues	53,052	100,136	121,422	121,404	118,624	53,147
4 Total Operating Revenues	521,266	1,036,969	1,093,874	1,083,046	1,074,047	542,124
Operating Expenses						
5 Transmission Operations	64,039	133,793	155,274	163,471	144,703	68,130
6 Transmission Maintenance	71,663	166,157	162,552	153,719	153,773	72,193
7 Transmission Engineering	28,832	57,251	54,421	53,906	56,611	22,290
8 Trans Services Transmission Acquisition and Ancillary Services	79,425	142,514	140,767	142,834	139,306	60,165
9 Transmission Reimbursables	4,062	10,641	9,641	8,227	7,903	9,595
BPA Internal Support						
10 Additional Post-Retirement Contribution	9,410	18,819	19,143	19,143	16,440	9,572
11 Agency Services G&A	28,331	64,371	62,895	73,276	71,577	34,269
12 Other Income, Expenses & Adjustments	(265)	(161)	(2,100)	(12,252)	2,796	2,796
13 Depreciation & Amortization	110,421	223,795	240,022	240,022	240,022	117,116
14 Total Operating Expenses	395,918	817,180	842,614	842,346	833,131	396,125
15 Net Operating Revenues (Expenses)	125,349	219,789	251,259	240,700	240,916	145,999
Interest Expense and (Income)						
16 Interest Expense	84,899	171,316	193,167	193,167	176,145	83,397
17 AFUDC	(21,266)	(44,553)	(42,886)	(42,886)	(37,800)	(19,798)
18 Interest Income	(2,650)	(6,364)	(9,197)	(9,197)	(4,835)	(1,685)
19 Net Interest Expense (Income)	60,983	120,399	141,083	141,083	133,510	61,914
20 Net Revenues (Expenses)	\$ 64,366	\$ 99,390	\$ 110,176	\$ 99,616	\$ 107,407	\$ 84,085

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0027FY16
 Requesting BL: CORPORATE BUSINESS UNIT
 Unit of Measure: \$Thousands

BPA Statement of Capital Expenditures
 FYTD Through the Month Ended March 31, 2016
 Preliminary Unaudited

Run Date/Run Time: April 21, 2016/ 15:31
 Data Source: EPM Data Warehouse
 % of Year Elapsed = 50%

		FY 2016		FY 2016	FY 2016	
		SOY Budget	Current EOY Forecast	Actuals: FYTD	Actuals / SOY Budget	Actuals / Forecast
Transmission Business Unit						
1	MAIN GRID	\$ 36,042	\$ 24,761	\$ 19,735	55%	80%
2	AREA & CUSTOMER SERVICE	94,243	118,251	55,144	59%	47%
3	SYSTEM REPLACEMENTS	329,910	317,959	97,047	29%	31%
4	UPGRADES & ADDITIONS	146,387	149,711	70,502	48%	47%
5	ENVIRONMENT CAPITAL	6,992	6,554	4,552	65%	69%
PFIA						
6	MISC. PFIA PROJECTS	6,156	2,816	222	4%	8%
7	GENERATOR INTERCONNECTION	13,222	948	(25)	0%	-3%
8	SPECTRUM RELOCATION	985	328	41	4%	13%
9	CAPITAL INDIRECT, undistributed		()	9,148	0%	0%
10	LAPSE FACTOR	-	-	-	0%	0%
11	TOTAL Transmission Business Unit	633,937	621,328	256,367	40%	41%
Power Business Unit						
12	BUREAU OF RECLAMATION <Note 1	57,200	43,140	20,068	35%	47%
13	CORPS OF ENGINEERS <Note 1	150,300	142,760	57,907	39%	41%
14	GENERATION CONSERVATION	-	-	(59)	0%	0%
15	POWER INFORMATION TECHNOLOGY	5,196	5,104	1,700	33%	33%
16	FISH & WILDLIFE <Note 2	40,000	30,000	7,557	19%	25%
17	LAPSE FACTOR	-	-	-	0%	0%
18	TOTAL Power Business Unit	252,696	221,004	87,173	34%	39%
Corporate Business Unit						
19	CORPORATE BUSINESS UNIT	21,158	19,240	8,479	40%	44%
20	TOTAL Corporate Business Unit	21,158	19,240	8,479	40%	44%
21	TOTAL BPA Capital Expenditures	\$ 907,791	\$ 861,572	\$ 352,018	39%	41%

< 1 Excludes projects funded by federal appropriations.

< 2 Amounts are reported as regulatory assets and not utility plant



Report ID: 0060FY16	Power Services Detailed Statement of Revenues and Expenses	Run Date\Time: April 20, 2016 13:43
Requesting BL: POWER BUSINESS UNIT	Through the Month Ended March 31, 2016	Data Source: EPM Data Warehouse
Unit of Measure: \$ Thousands	Preliminary/ Unaudited	% of Year Elapsed = 50%

	A	B	C	D <Note 1	E	F	
	FY 2015	FY 2016			FY 2016	FY 2016	
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast	
Operating Revenues							
1	Gross Sales (excluding bookout adjustment) <Note 2	\$ 2,399,397	\$ 2,522,140	\$ 2,518,204	\$ 2,426,211	\$ 1,272,236	52%
2	Bookout Adjustment to Sales	(44,504)	-	-	(13,653)	(13,653)	100%
3	Miscellaneous Revenues	30,389	37,541	37,140	30,462	11,837	39%
4	Inter-Business Unit	121,260	115,750	121,164	118,081	55,605	47%
5	U.S. Treasury Credits	82,316	95,707	95,707	85,727	47,756	56%
6	Total Operating Revenues	2,588,858	2,771,138	2,772,215	2,646,828	1,373,781	52%
Operating Expenses							
Power System Generation Resources							
Operating Generation							
7	COLUMBIA GENERATING STATION	318,231	262,948	261,448	259,848	114,953	44%
8	BUREAU OF RECLAMATION	134,284	156,818	155,318	145,318	53,251	37%
9	CORPS OF ENGINEERS	230,742	243,885	242,885	242,885	101,763	42%
10	LONG-TERM CONTRACT GENERATING PROJECTS	26,074	22,303	22,601	21,408	13,128	61%
11	Sub-Total	709,330	685,954	682,252	669,459	283,096	42%
Operating Generation Settlements and Other Payments							
12	COLVILLE GENERATION SETTLEMENT	18,555	19,323	19,323	17,496	7,670	44%
13	Sub-Total	18,555	19,323	19,323	17,496	7,670	44%
Non-Operating Generation							
14	TROJAN DECOMMISSIONING	716	800	800	800	458	57%
15	WNP-1&3 O&M	409	800	800	800	258	32%
16	Sub-Total	1,126	1,600	1,600	1,600	716	45%
Gross Contracted Power Purchases (excluding bookout adjustments)							
17	PNCA HEADWATER BENEFITS	3,089	3,000	3,115	3,515	1,398	40%
18	PURCHASES FOR SERVICE AT TIER 2 RATES	24,648	22,058	22,058	22,058	10,026	45%
19	OTHER POWER PURCHASES - (e.g. Short-Term)	93,230	23,342	23,342	84,861	69,755	82%
20	Sub-Total	120,968	48,400	48,515	110,434	81,179	74%
21	Bookout Adjustments to Contracted Power Purchases	(44,504)	-	-	(13,653)	(13,653)	100%
Augmentation Power Purchases							
22	AUGMENTATION POWER PURCHASES	-	-	-	-	-	0%
23	Sub-Total	-	-	-	-	-	0%
Exchanges & Settlements							
24	RESIDENTIAL EXCHANGE PROGRAM <Note 2	200,265	218,975	219,100	219,100	122,080	56%
25	Sub-Total	200,265	218,975	219,100	219,100	122,080	56%
Renewable Generation							
26	RENEWABLES	31,464	40,987	38,973	38,811	17,241	44%
27	Sub-Total	\$ 31,464	\$ 40,987	\$ 38,973	\$ 38,811	\$ 17,241	44%



Report ID: 0060FY16 **Power Services Detailed Statement of Revenues and Expenses** Run Date\Time: April 20, 2016 13:43
 Requesting BL: POWER BUSINESS UNIT Through the Month Ended March 31, 2016 Data Source: EPM Data Warehouse
 Unit of Measure: \$ Thousands Preliminary/ Unaudited % of Year Elapsed = 50%

	A	B	C	D <Note 1	E	F
	FY 2015	FY 2016			FY 2016	FY 2016
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
Generation Conservation						
28 DSM TECHNOLOGY	\$ -	\$ -	\$ -	\$ -	\$ -	0%
29 CONSERVATION PURCHASES	-	-	76,996	76,468	30,292	40%
30 CONSERVATION INFRASTRUCTURE	15,756	101,932	24,034	24,133	9,568	40%
31 DR & SMART GRID	893	1,245	992	992	447	45%
32 LOW INCOME ENERGY EFFICIENCY	5,248	5,336	5,336	5,336	1,246	23%
33 REIMBURSABLE ENERGY EFFICIENCY DEVELOPMENT	8,218	15,000	15,000	8,355	1,830	22%
34 LEGACY	590	605	605	605	506	84%
35 MARKET TRANSFORMATION	12,728	12,531	12,531	12,531	5,744	46%
36 CONSERVATION RATE CREDIT (CRC)	-	-	-	-	-	0%
37 Sub-Total	43,432	136,649	135,495	128,421	49,633	39%
38 Power System Generation Sub-Total	1,080,637	1,151,888	1,145,258	1,171,666	547,960	47%
Power Non-Generation Operations						
Power Services System Operations						
39 INFORMATION TECHNOLOGY	6,190	5,805	4,217	6,699	3,991	60%
40 GENERATION PROJECT COORDINATION	5,008	7,735	9,035	9,328	1,727	19%
41 SLICE IMPLEMENTATION	846	1,101	882	873	413	47%
42 Sub-Total	12,044	14,642	14,134	16,901	6,131	36%
Power Services Scheduling						
43 OPERATIONS SCHEDULING	8,358	10,307	10,104	8,799	4,411	50%
44 OPERATIONS PLANNING	6,787	7,100	7,537	6,373	3,099	49%
45 Sub-Total	15,145	17,406	17,641	15,173	7,510	49%
Power Services Marketing and Business Support						
46 POWER R&D	6,772	6,033	6,601	6,223	2,378	38%
47 SALES & SUPPORT	18,293	22,049	21,740	20,495	9,976	49%
48 STRATEGY, FINANCE & RISK MGMT	11,986	22,628	17,864	13,999	5,352	38%
49 EXECUTIVE AND ADMINISTRATIVE SERVICES	4,783	4,326	5,613	5,651	1,525	27%
50 CONSERVATION SUPPORT	8,132	9,456	8,622	7,933	3,867	49%
51 Sub-Total	49,966	64,494	60,440	54,300	23,098	43%
52 Power Non-Generation Operations Sub-Total	77,154	96,542	92,215	86,373	36,740	43%
Power Services Transmission Acquisition and Ancillary Services						
PBL Transmission Acquisition and Ancillary Services						
53 POWER SERVICES TRANSMISSION & ANCILLARY SERVICES	88,731	108,908	108,908	106,270	45,655	43%
54 3RD PARTY GTA WHEELING	58,137	63,567	67,297	67,297	28,589	42%
55 POWER SERVICES - 3RD PARTY TRANS & ANCILLARY SVCS	2,677	2,381	2,696	2,696	1,692	63%
56 GENERATION INTEGRATION / WIT-TS	10,521	12,142	12,216	12,261	6,881	56%
57 TELEMETERING/EQUIP REPLACEMT	-	-	-	-	-	0%
58 Power Svcs Trans Acquisition and Ancillary Services Sub-Total	160,065	186,998	191,117	188,524	82,817	44%
Fish and Wildlife/USF&W/Planning Council/Environmental Req						
BPA Fish and Wildlife						
59 Fish & Wildlife	258,177	267,000	267,000	271,966	132,434	49%
60 USF&W Lower Snake Hatcheries	30,930	32,303	32,303	32,303	15,498	48%
61 Planning Council	9,870	11,236	11,236	11,236	5,030	45%
62 Fish and Wildlife/USF&W/Planning Council Sub-Total	\$ 298,978	\$ 310,539	\$ 310,539	\$ 315,506	\$ 152,962	48%



Report ID: 0060FY16	Power Services Detailed Statement of Revenues and Expenses	Run Date\Time: April 20, 2016 13:43
Requesting BL: POWER BUSINESS UNIT	Through the Month Ended March 31, 2016	Data Source: EPM Data Warehouse
Unit of Measure: \$ Thousands	Preliminary/ Unaudited	% of Year Elapsed = 50%

	A	B	C	D <Note 1	E	F
	FY 2015	FY 2016			FY 2016	FY 2016
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
BPA Internal Support						
63 Additional Post-Retirement Contribution	\$ 18,819	\$ 19,143	\$ 19,143	\$ 17,743	\$ 9,572	54%
64 Agency Services G&A (excludes direct project support)	55,693	53,138	58,661	61,773	28,660	46%
65 BPA Internal Support Sub-Total	74,512	72,281	77,804	79,516	38,232	48%
66 Bad Debt Expense	6	-	-	1	1	100%
67 Other Income, Expenses, Adjustments	(27,804)	(97,577)	(20,000)	1,000	1,007	101%
Non-Federal Debt Service						
Energy Northwest Debt Service						
68 COLUMBIA GENERATING STATION DEBT SVC	78,612	100,810	100,810	98,941	49,316	50%
69 WNP-1 DEBT SVC	40,144	258,325	258,325	42,408	22,883	54%
70 WNP-3 DEBT SVC	59,863	225,942	225,942	68,475	36,546	53%
71 Sub-Total	178,618	585,077	585,077	209,824	108,744	52%
Non-Energy Northwest Debt Service						
72 CONSERVATION DEBT SVC	312	-	-	-	-	0%
73 COWLITZ FALLS DEBT SVC	7,299	7,300	7,300	7,299	3,650	50%
74 NORTHERN WASCO DEBT SVC	1,929	1,931	1,931	1,931	965	50%
75 Sub-Total	9,541	9,231	9,231	9,230	4,615	50%
76 Non-Federal Debt Service Sub-Total	188,159	594,308	594,308	219,054	113,360	52%
77 Depreciation	134,641	140,201	140,201	140,201	68,734	49%
78 Amortization	89,548	82,350	82,350	86,350	44,289	51%
79 Total Operating Expenses	2,075,895	2,537,530	2,613,792	2,288,191	1,086,100	47%
80 Net Operating Revenues (Expenses)	512,963	233,608	158,423	358,636	287,680	80%
Interest Expense and (Income)						
81 Federal Appropriation	202,819	189,757	189,757	188,889	94,375	50%
82 Capitalization Adjustment	(45,937)	(45,937)	(45,937)	(45,937)	(22,968)	50%
83 Borrowings from US Treasury	47,939	56,935	56,935	50,875	24,492	48%
84 Customer Prepaid Power Purchases	14,041	13,273	13,273	13,273	6,735	51%
85 AFUDC	(8,664)	(10,731)	(10,731)	(8,700)	(3,923)	45%
86 Interest Income	(8,981)	(11,961)	(11,961)	(4,599)	(1,573)	34%
87 Net Interest Expense (Income)	201,216	191,336	191,336	193,801	97,137	50%
88 Total Expenses	2,277,111	2,728,866	2,805,128	2,481,993	1,183,237	48%
89 Net Revenues (Expenses)	\$ 311,747	\$ 42,272	\$ (32,913)	\$ 164,835	\$ 190,544	116%

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.

<2 The Residential Exchange Program expenses reflect the Scheduled Amount of REP benefits payments established in the 2012 REP Settlement Agreement. The Scheduled Amount of REP benefit payments incorporates a \$76,537,617 reduction in REP benefits to provide Refund Amount payments to COUs. The Refund Amount returned to the COUs is reflected through a reduction in the Gross Sales amount.



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0061FY16 **Transmission Services Detailed Statement of Revenues and Expenses** Run Date/Time: April 20, 2016 13:51
 Requesting BL: TRANSMISSION BUSINESS UNIT Through the Month Ended March 31, 2016 Data Source: EPM Data Warehouse
 Unit of Measure: \$ Thousands Preliminary/ Unaudited % of Year Elapsed = 50%

	A	B	C	D <small><Note 1</small>	E	F
	FY 2015	FY 2016			FY 2016	FY 2016
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
Operating Revenues						
Sales						
Network						
1 Network Integration	\$ 133,327	\$ 132,025	\$ 132,025	\$ 130,611	\$ 72,071	55%
2 Other Network	449,743	457,006	440,202	439,463	216,489	49%
3 Intertie	68,147	76,152	75,847	75,571	36,732	49%
4 Other Direct Sales	251,351	268,228	265,119	264,118	134,951	51%
5 Miscellaneous Revenues	34,265	39,042	48,448	45,660	28,733	63%
6 Inter-Business Unit Revenues	100,136	121,422	121,404	118,624	53,147	45%
7 Total Operating Revenues	1,036,969	1,093,874	1,083,046	1,074,047	542,124	50%
Operating Expenses						
Transmission Operations						
System Operations						
8 INFORMATION TECHNOLOGY	8,103	10,377	5,536	6,967	4,626	66%
9 POWER SYSTEM DISPATCHING	13,209	13,536	14,031	13,531	6,614	49%
10 CONTROL CENTER SUPPORT	20,849	18,572	22,714	21,568	10,017	46%
11 TECHNICAL OPERATIONS	6,288	6,913	8,740	8,590	3,672	43%
12 ENERGY IMBALANCE MARKET	585	7,522	5,590	2,743	1,222	45%
13 SUBSTATION OPERATIONS	23,347	21,399	23,436	23,438	11,954	51%
14 Sub-Total	72,381	78,319	80,046	76,837	38,106	50%
Scheduling						
15 RESERVATIONS	1,156	1,362	1,564	1,564	567	36%
16 PRE-SCHEDULING	344	268	416	416	221	53%
17 REAL-TIME SCHEDULING	4,323	5,038	6,156	6,156	2,267	37%
18 SCHEDULING TECHNICAL SUPPORT	3,732	4,161	4,056	4,056	1,774	44%
19 SCHEDULING AFTER-THE-FACT	237	281	525	525	143	27%
20 Sub-Total	9,792	11,110	12,716	12,716	4,972	39%
Marketing and Business Support						
21 TRANSMISSION SALES	2,354	2,700	3,110	3,110	1,192	38%
22 MKTG TRANSMISSION FINANCE	-	-	-	-	-	0%
23 MKTG CONTRACT MANAGEMENT	4,244	4,862	4,646	4,655	2,145	46%
24 MKTG TRANSMISSION BILLING	2,414	3,301	2,804	2,809	1,128	40%
25 MKTG BUSINESS STRAT & ASSESS	6,687	7,171	6,254	6,353	3,321	52%
26 Marketing Sub-Total	15,698	18,033	16,814	16,927	7,786	46%
27 EXECUTIVE AND ADMIN SERVICES	12,727	24,235	30,355	16,359	6,818	42%
28 LEGAL SUPPORT	2,250	3,331	1,617	1,466	1,216	83%
29 TRANS SERVICES INTERNAL GENERAL & ADMINISTRATIVE	12,913	12,961	15,005	13,772	5,184	38%
30 AIRCRAFT SERVICES	1,234	2,205	2,365	2,366	575	24%
31 LOGISTICS SERVICES	5,598	4,325	3,856	3,563	2,964	83%
32 SECURITY ENHANCEMENTS	1,201	754	697	697	510	73%
33 Business Support Sub-Total	35,922	47,811	53,894	38,223	17,267	45%
34 Transmission Operations Sub-Total	\$ 133,793	\$ 155,274	\$ 163,471	\$ 144,703	\$ 68,130	47%



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0061FY16

Transmission Services Detailed Statement of Revenues and Expenses

Run Date/Time: April 20, 2016 13:51

Requesting BL: TRANSMISSION BUSINESS UNIT

Through the Month Ended March 31, 2016

Data Source: EPM Data Warehouse

Unit of Measure: \$ Thousands

Preliminary/ Unaudited

% of Year Elapsed = 50%

	A	B	C	D -Note 1	E	F
	FY 2015	FY 2016			FY 2016	FY 2016
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
Transmission Maintenance						
System Maintenance						
35	NON-ELECTRIC MAINTENANCE	\$ 32,203	\$ 30,750	\$ 26,268	\$ 26,095	\$ 12,452 48%
36	SUBSTATION MAINTENANCE	36,926	28,566	29,616	29,099	14,936 51%
37	TRANSMISSION LINE MAINTENANCE	27,733	27,054	25,869	24,679	12,821 52%
38	SYSTEM PROTECTION CONTROL MAINTENANCE	12,718	13,541	13,122	13,424	6,398 48%
39	POWER SYSTEM CONTROL MAINTENANCE	18,939	18,239	14,363	18,056	8,559 47%
40	JOINT COST MAINTENANCE	175	111	3	7	84 1151%
41	SYSTEM MAINTENANCE MANAGEMENT	6,041	9,954	11,342	9,869	3,104 31%
42	ROW MAINTENANCE	6,502	10,098	9,192	8,107	2,801 35%
43	HEAVY MOBILE EQUIP MAINT	116)	(1)	92	(151) -265%
44	TECHNICAL TRAINING	2,317	2,368	2,752	2,752	1,247 45%
45	VEGETATION MANAGEMENT	18,223	17,181	16,737	17,133	6,974 41%
46	Sub-Total	161,894	157,861	149,262	149,314	69,226 46%
Environmental Operations						
47	ENVIRONMENTAL ANALYSIS	19	-	2	1	6 454%
48	POLLUTION PREVENTION AND ABATEMENT	4,244	4,690	4,456	4,457	2,960 66%
49	Sub-Total	4,263	4,690	4,458	4,459	2,966 67%
50	Transmission Maintenance Sub-Total	166,157	162,552	153,719	153,773	72,193 47%
Transmission Engineering						
System Development						
51	RESEARCH & DEVELOPMENT	7,359	9,522	7,296	6,919	2,401 35%
52	TSD PLANNING AND ANALYSIS	22,796	16,486	18,010	20,011	7,255 36%
53	CAPITAL TO EXPENSE TRANSFER	6,836	4,307	4,261	5,561	4,864 87%
54	NERC / WECC COMPLIANCE	17,168	20,311	20,494	19,851	6,668 34%
55	ENVIRONMENTAL POLICY/PLANNING	1,225	1,599	1,689	1,731	621 36%
56	ENG RATING AND COMPLIANCE	1,867	2,195	2,155	2,537	480 19%
57	Sub-Total	57,251	54,421	53,906	56,611	22,290 39%
58	Transmission Engineering Sub-Total	57,251	54,421	53,906	56,611	22,290 39%
Trans. Services Transmission Acquisition and Ancillary Services						
BBL Acquisition and Ancillary Products and Services						
59	ANCILLARY SERVICES PAYMENTS	109,416	101,242	109,067	105,996	49,609 47%
60	OTHER PAYMENTS TO POWER SERVICES	9,403	9,402	9,393	9,393	4,696 50%
61	STATION SERVICES PAYMENTS	2,442	2,785	2,704	2,704	1,299 48%
62	Sub-Total	121,261	113,429	121,164	118,093	55,605 47%
Non-BBL Acquisition and Ancillary Products and Services						
63	LEASED FACILITIES	5,478	7,447	7,447	7,447	3,764 51%
64	GENERAL TRANSFER AGREEMENTS (SETTLEMENT)	9,716	18	-	-	386 0%
65	NON-BBL ANCILLARY SERVICES	2,323	18,560	13,904	13,747	282 2%
66	OVERSUPPLY DISPLACEMENT COSTS	2,702	-	-	-	- 0%
67	TRANSMISSION RENEWABLES	1,033	1,313	319	19	128 688%
68	Sub-Total	21,253	27,338	21,670	21,213	4,560 21%
69	Trans. Srvcs. Acquisition and Ancillary Services Sub-Total	142,514	140,767	142,834	139,306	60,165 43%
Transmission Reimbursables						
Reimbursables						
70	EXTERNAL REIMBURSABLE SERVICES	8,894	8,528	5,367	5,201	8,408 162%
71	INTERNAL REIMBURSABLE SERVICES	1,747	1,113	2,860	2,702	1,187 44%
72	Sub-Total	10,641	9,641	8,227	7,903	9,595 121%
73	Transmission Reimbursables Sub-Total	\$ 10,641	\$ 9,641	\$ 8,227	\$ 7,903	\$ 9,595 121%



Report ID: 0061FY16

Transmission Services Detailed Statement of Revenues and Expenses

Run Date/Time: April 20, 2016 13:51

Requesting BL: TRANSMISSION BUSINESS UNIT

Through the Month Ended March 31, 2016

Data Source: EPM Data Warehouse

Unit of Measure: \$ Thousands

Preliminary/ Unaudited

% of Year Elapsed = 50%

	A	B	C	D <Note 1	E	F
	FY 2015	FY 2016			FY 2016	FY 2016
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
BPA Internal Support						
74 Additional Post-Retirement Contribution	\$ 18,819	\$ 19,143	\$ 19,143	\$ 16,440	\$ 9,572	58%
75 Agency Services G & A (excludes direct project support)	64,371	62,895	73,276	71,577	34,269	48%
76 BPA Internal Support Subtotal	83,190	82,038	92,419	88,017	43,840	50%
Other Income, Expenses, and Adjustments						
77 Bad Debt Expense	15	-	-	1	1	100%
78 Other Income, Expenses, Adjustments	(176)	-	-	2,795	2,795	100%
79 Undistributed Reduction	-	(2,100)	(12,252)	-	-	0%
80 Depreciation	221,596	237,924	237,571	237,571	116,033	49%
81 Amortization	2,199	2,098	2,451	2,451	1,082	44%
82 Total Operating Expenses	817,180	842,614	842,346	833,131	396,125	48%
83 Net Operating Revenues (Expenses)	219,789	251,259	240,700	240,916	145,999	61%
Interest Expense and (Income)						
84 Federal Appropriation	14,482	14,386	14,386	14,059	7,030	50%
85 Capitalization Adjustment	(18,968)	(18,968)	(18,968)	(18,968)	(9,484)	50%
86 Borrowings from US Treasury	86,006	113,793	113,793	93,577	45,463	49%
87 Debt Service Reassignment	34,324	24,143	24,143	24,141	12,071	50%
88 Customer Advances	6,825	2,173	2,173	5,300	2,917	55%
89 Lease Financing	48,647	57,640	57,640	58,036	25,401	44%
90 AFUDC	(44,553)	(42,886)	(42,886)	(37,800)	(19,798)	52%
91 Interest Income	(6,364)	(9,197)	(9,197)	(4,835)	(1,685)	35%
92 Net Interest Expense (Income)	120,399	141,083	141,083	133,510	61,914	46%
93 Total Expenses	937,579	983,698	983,429	966,641	458,039	47%
94 Net Revenues (Expenses)	\$ 99,390	\$110,176	\$ 99,616	\$107,407	\$ 84,085	78%

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