



November 2015

Monthly Financial Results





B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0020FY16 FCRPS Summary Statement of Revenues and Expenses Run Date/Run Time: December 11, 2015/ 05:13
 Requesting BL: CORPORATE BUSINESS UNIT Through the Month Ended November 30, 2015 Data Source: EPM Data Warehouse
 Unit of measure: \$ Thousands Preliminary/ Unaudited % of Year Elapsed = 16%

	FY 2015		FY 2016	FY 2016
	Actuals: FYTD	Actuals	SOY Budget	Actuals: FYTD
Operating Revenues				
1 Gross Sales (excluding bookout adjustment) <Note 3	\$ 539,005	\$ 3,301,965	\$ 3,431,397	\$ 519,323
2 Bookout adjustment to Sales	(1,974)	(44,504)	-	(1,663)
3 Miscellaneous Revenues	12,343	64,654	85,588	11,462
4 U.S. Treasury Credits	18,634	82,316	95,707	17,506
5 Total Operating Revenues	568,009	3,404,432	3,612,692	546,627
Operating Expenses				
Power System Generation Resources				
Operating Generation Resources				
6 Columbia Generating Station	59,789	318,231	261,448	38,318
7 Bureau of Reclamation	13,397	134,284	155,318	16,424
8 Corps of Engineers	36,011	230,742	242,885	30,288
9 Long-term Contract Generating Projects	4,961	26,074	22,601	4,484
10 Operating Generation Settlement Payment	3,644	18,555	19,323	3,275
11 Non-Operating Generation	610	1,126	1,600	179
12 Gross Contracted Power Purchases and Augmentation Power Purch	7,654	120,968	48,515	11,491
13 Bookout Adjustment to Power Purchases	(1,974)	(44,504)	-	(1,663)
14 Exchanges & Settlements <Note 3	29,577	200,265	219,100	26,444
15 Renewables	3,783	31,382	38,883	4,500
16 Generation Conservation	4,970	43,432	135,495	10,741
17 Subtotal Power System Generation Resources	162,423	1,080,554	1,145,168	144,481
18 Power Services Transmission Acquisition and Ancillary Services - (3rd Party) <Note 2	9,584	60,814	69,993	9,231
19 Power Services Non-Generation Operations	10,612	77,116	92,215	11,251
20 Transmission Operations	20,754	133,793	163,471	20,864
21 Transmission Maintenance	19,931	166,157	153,719	19,277
22 Transmission Engineering	7,017	57,251	53,906	5,469
23 Trans Services Transmission Acquisition and Ancillary Services - (3rd Party) <Note 2	1,516	21,255	21,670	1,048
24 Transmission Reimbursables	1,244	10,641	8,227	4,732
25 Fish and Wildlife/USF&W/Planning Council/Environmental Requirements	55,528	298,303	309,904	53,059
BPA Internal Support				
26 Additional Post-Retirement Contribution	6,273	37,638	38,286	6,381
27 Agency Services G&A	15,900	120,064	131,937	19,498
28 Other Income, Expenses & Adjustments	(213)	(28,047)	(32,252)	(38)
29 Non-Federal Debt Service	66,289	228,965	798,166	43,065
30 Depreciation & Amortization	74,475	447,984	462,573	75,897
31 Total Operating Expenses	451,332	2,712,486	3,416,983	414,214
32 Net Operating Revenues (Expenses)	116,677	691,946	195,709	132,412
Interest Expense and (Income)				
33 Interest Expense	58,567	355,854	383,052	57,286
34 AFUDC	(8,797)	(53,217)	(53,617)	(8,737)
35 Interest Income	(2,208)	(15,345)	(21,158)	(800)
36 Net Interest Expense (Income)	47,561	287,292	308,277	47,749
37 Net Revenues (Expenses)	\$ 69,116	\$ 404,654	\$ (112,568)	\$ 84,664
38 Transmission Net Revenues (Expenses)	24,035	99,390	99,616	29,253
39 Power Net Revenues (Expenses)	75,059	311,747	(32,913)	56,666
40 Net Revenue Modifications <Note 4	(38,310)	(268,562)	71,542	(52,554)
41 Adjusted Net Revenues	\$ 60,784	\$ 142,575	\$ 138,245	\$ 33,365

- <1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.
- <2 The consolidated FCRPS Statement reduces reported Revenues and Expenses where between business line transactions occur, the most significant of which are for Transmission Acquisition and Ancillary Services.
- <3 The Residential Exchange Program expenses reflect the Scheduled Amount of REP benefits payments established in the 2012 REP Settlement Agreement. The Scheduled Amount of REP benefit payments incorporates a \$76,537,617 reduction in REP benefits to provide Refund Amount payments to COUs. The Refund Amount returned to the COUs is reflected through a reduction in the Gross Sales amount.
- <4 Adjusted Net Revenues is a non-GAAP metric designed to report net revenues after removing the effect of certain debt management actions not considered to be related to ongoing FCRPS operations.



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0021FY16 **Power Services Summary Statement of Revenues and Expenses** Run Date/Time: December 11, 2015 05:14
 Requesting BL: POWER BUSINESS UNIT Through the Month Ended November 30, 2015 Data Source: EPM Data Warehouse
 Unit of measure: \$ Thousands Preliminary/ Unaudited % of Year Elapsed = 16%

	FY 2015		FY 2016		FY 2016
	Actuals: FYTD	Actuals	Rate Case	SOY Budget	Actuals: FYTD
Operating Revenues					
1 Gross Sales (excluding bookout adjustment) <Note 2	\$ 398,127	\$ 2,399,397	\$ 2,522,140	\$ 2,518,204	\$ 370,804
2 Bookout Adjustment to Sales	(1,974)	(44,504)	-	-	(1,663)
3 Miscellaneous Revenues	5,050	30,389	37,541	37,140	2,871
4 Inter-Business Unit	20,609	121,260	115,750	121,164	20,852
5 U.S. Treasury Credits	18,634	82,316	95,707	95,707	17,506
6 Total Operating Revenues	440,446	2,588,858	2,771,138	2,772,215	410,370
Operating Expenses					
Power System Generation Resources					
Operating Generation Resources					
7 Columbia Generating Station	59,789	318,231	262,948	261,448	38,318
8 Bureau of Reclamation	13,397	134,284	156,818	155,318	16,424
9 Corps of Engineers	36,011	230,742	243,885	242,885	30,288
10 Long-term Contract Generating Projects	4,961	26,074	22,303	22,601	4,484
11 Operating Generation Settlement Payment	3,644	18,555	19,323	19,323	3,275
12 Non-Operating Generation	610	1,126	1,600	1,600	179
13 Gross Contracted Power Purchases and Aug Power Purchases	7,654	120,968	48,400	48,515	11,491
14 Bookout Adjustment to Power Purchases	(1,974)	(44,504)	-	-	(1,663)
15 Residential Exchange/IOU Settlement Benefits <Note 2	29,577	200,265	218,975	219,100	26,444
16 Renewables	3,783	31,464	40,987	38,973	4,512
17 Generation Conservation	4,970	43,432	136,649	135,495	10,741
18 Subtotal Power System Generation Resources	162,423	1,080,637	1,151,888	1,145,258	144,494
19 Power Services Transmission Acquisition and Ancillary Services	24,063	160,065	186,998	191,117	24,943
20 Power Non-Generation Operations	10,611	77,154	96,542	92,215	11,253
21 Fish and Wildlife/USF&W/Planning Council/Environmental Requirements	55,570	298,978	310,539	310,539	53,123
BPA Internal Support					
22 Additional Post-Retirement Contribution	3,137	18,819	19,143	19,143	3,191
23 Agency Services G&A	7,542	55,693	53,138	58,661	8,851
24 Other Income, Expenses & Adjustments	(38)	(27,799)	(97,577)	(20,000)	(32)
25 Non-Federal Debt Service	30,469	188,159	594,308	594,308	37,786
26 Depreciation & Amortization	38,063	224,188	222,551	222,551	37,512
27 Total Operating Expenses	331,841	2,075,895	2,537,530	2,613,792	321,121
28 Net Operating Revenues (Expenses)	108,605	512,963	233,608	158,423	89,249
Interest Expense and (Income)					
29 Interest Expense	36,310	218,861	214,027	214,027	34,189
30 AFUDC	(1,724)	(8,664)	(10,731)	(10,731)	(1,270)
31 Interest Income	(1,040)	(8,981)	(11,961)	(11,961)	(336)
32 Net Interest Expense (Income)	33,546	201,216	191,336	191,336	32,583
33 Net Revenues (Expenses)	\$ 75,059	\$ 311,747	\$ 42,272	\$ (32,913)	\$ 56,666
34 Net Revenue Modifications <Note 3	(38,310)	(268,562)	-	71,542	(52,554)
35 Power Modified Net Revenue	\$ 36,749	\$ 43,185	\$ 42,272	\$ 38,629	\$ 4,112

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.

<2 The Residential Exchange Program expenses reflect the Scheduled Amount of REP benefits payments established in the 2012 REP Settlement Agreement. The Scheduled Amount of REP benefit payments incorporates a \$76,537,617 reduction in REP benefits to provide Refund Amount payments to COUs. The Refund Amount returned to the COUs is reflected through a reduction in the Gross Sales amount.

<3 In 2016, the scope of PMNR is broadened to include a revenue requirement adjustment that enables the use of cash to assist with the transition of the Energy Efficiency program costs from capital to expense. PMNR is a non-GAAP metric.



Report ID: 0023FY16	Transmission Services Summary Statement of Revenues and Expenses	Run Date/Time: December 11, 2015/05:15
Requesting BL: TRANSMISSION BUSINESS UNIT	Through the Month Ended November 30, 2015	Data Source: EPM Data Warehouse
Unit of Measure: \$ Thousands	Preliminary/ Unaudited	% of Year Elapsed = 16%

		A	B	C	D	E
		FY 2015		FY 2016		FY 2016
		Actuals: FYTD	Actuals	Rate Case	SOY Budget	Actuals: FYTD
Operating Revenues						
1	Sales	\$ 140,879	\$ 902,568	\$ 933,410	\$ 913,193	\$ 148,518
2	Miscellaneous Revenues	7,293	34,265	39,042	48,448	8,591
3	Inter-Business Unit Revenues	14,534	100,136	121,422	121,404	15,801
4	Total Operating Revenues	162,706	1,036,969	1,093,874	1,083,046	172,910
Operating Expenses						
5	Transmission Operations	20,754	133,793	155,274	163,471	20,864
6	Transmission Maintenance	19,931	166,157	162,552	153,719	19,277
7	Transmission Engineering	7,017	57,251	54,421	53,906	5,469
8	Trans Services Transmission Acquisition and Ancillary Services	22,125	142,514	140,767	142,834	21,900
9	Transmission Reimbursables	1,244	10,641	9,641	8,227	4,732
	BPA Internal Support					
10	Additional Post-Retirement Contribution	3,137	18,819	19,143	19,143	3,191
11	Agency Services G&A	8,357	64,371	62,895	73,276	10,647
12	Other Income, Expenses & Adjustments	(163)	(161)	(2,100)	(12,252)	4
13	Depreciation & Amortization	36,411	223,795	240,022	240,022	38,385
14	Total Operating Expenses	118,814	817,180	842,614	842,346	124,468
15	Net Operating Revenues (Expenses)	43,892	219,789	251,259	240,700	48,442
Interest Expense and (Income)						
16	Interest Expense	28,099	171,316	193,167	193,167	27,121
17	AFUDC	(7,073)	(44,553)	(42,886)	(42,886)	(7,467)
18	Interest Income	(1,168)	(6,364)	(9,197)	(9,197)	(465)
19	Net Interest Expense (Income)	19,857	120,399	141,083	141,083	19,189
20	Net Revenues (Expenses)	\$ 24,035	\$ 99,390	\$ 110,176	\$ 99,616	\$ 29,253

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.



Report ID: 0027FY16	BPA Statement of Capital Expenditures	Run Date/Run Time:December 11, 2015/ 05:21
Requesting BL: CORPORATE BUSINESS UNIT	FYTD Through the Month Ended November 30, 2015	Data Source: EPM Data Warehouse
Unit of Measure: \$Thousands	Preliminary Unaudited	% of Year Elapsed = 16%

	A FY 2016 SOY Budget	C FY 2016 Actuals: FYTD	D FY 2016 Actuals / SOY Budget
Transmission Business Unit			
1 MAIN GRID	\$ 36,042	\$ 8,558	24%
2 AREA & CUSTOMER SERVICE	94,243	17,379	18%
3 SYSTEM REPLACEMENTS	329,910	33,045	10%
4 UPGRADES & ADDITIONS	146,387	39,935	27%
5 ENVIRONMENT CAPITAL	6,992	1,492	21%
PFIA			
6 MISC. PFIA PROJECTS	6,156	83	1%
7 GENERATOR INTERCONNECTION	13,222	27	0%
8 SPECTRUM RELOCATION	985	7	1%
9 CAPITAL INDIRECT, (over)/under cleared	()	518	0%
10 LAPSE FACTOR	-	-	0%
11 TOTAL Transmission Business Unit	633,937	101,045	16%
Power Business Unit			
12 BUREAU OF RECLAMATION <Note 1	57,200	1,794	3%
13 CORPS OF ENGINEERS <Note 1	150,300	18,217	12%
14 GENERATION CONSERVATION <Note 2	-	(275)	0%
15 POWER INFORMATION TECHNOLOGY	5,196	814	16%
16 FISH & WILDLIFE <Note 2	40,000	2,442	6%
17 LAPSE FACTOR	-	-	0%
18 TOTAL Power Business Unit	252,696	22,992	9%
Corporate Business Unit			
19 CORPORATE BUSINESS UNIT	21,158	3,338	16%
20 TOTAL Corporate Business Unit	21,158	3,338	16%
21 TOTAL BPA Capital Expenditures	\$ 907,791	\$ 127,375	14%

< 1 Excludes projects funded by federal appropriations.
 < 2 Amounts are reported as regulatory assets and not utility plant



Report ID: 0060FY16 **Power Services Detailed Statement of Revenues and Expenses** Run Date\Time: December 11, 2015 05:15
 Requesting BL: POWER BUSINESS UNIT Through the Month Ended November 30, 2015 Data Source: EPM Data Warehouse
 Unit of Measure: \$ Thousands Preliminary/ Unaudited % of Year Elapsed = 16%

	A	B	C	D
	FY 2015	FY 2016		FY 2016
	Actuals	Rate Case	SOY Budget	Actuals
Operating Revenues				
1 Gross Sales (excluding bookout adjustment) <Note 2	\$ 2,399,397	\$ 2,522,140	\$ 2,518,204	\$ 370,804
2 Bookout Adjustment to Sales	(44,504)	-	-	(1,663)
3 Miscellaneous Revenues	30,389	37,541	37,140	2,871
4 Inter-Business Unit	121,260	115,750	121,164	20,852
5 U.S. Treasury Credits	82,316	95,707	95,707	17,506
6 Total Operating Revenues	2,588,858	2,771,138	2,772,215	410,370
Operating Expenses				
Power System Generation Resources				
Operating Generation				
7 COLUMBIA GENERATING STATION	318,231	262,948	261,448	38,318
8 BUREAU OF RECLAMATION	134,284	156,818	155,318	16,424
9 CORPS OF ENGINEERS	230,742	243,885	242,885	30,288
10 LONG-TERM CONTRACT GENERATING PROJECTS	26,074	22,303	22,601	4,484
11 Sub-Total	709,330	685,954	682,252	89,514
Operating Generation Settlements and Other Payments				
12 COLVILLE GENERATION SETTLEMENT	18,555	19,323	19,323	3,275
13 Sub-Total	18,555	19,323	19,323	3,275
Non-Operating Generation				
14 TROJAN DECOMMISSIONING	716	800	800	94
15 WNP-1&4 O&M	409	800	800	86
16 Sub-Total	1,126	1,600	1,600	179
Gross Contracted Power Purchases (excluding bookout adjustments)				
17 PNCA HEADWATER BENEFITS	3,089	3,000	3,115	353
18 PURCHASES FOR SERVICE AT TIER 2 RATES	24,648	22,058	22,058	3,421
19 OTHER POWER PURCHASES - (e.g. Short-Term)	93,230	23,342	23,342	7,717
20 Sub-Total	120,968	48,400	48,515	11,491
21 Bookout Adjustments to Contracted Power Purchases	(44,504)	-	-	(1,663)
Augmentation Power Purchases				
22 AUGMENTATION POWER PURCHASES	-	-	-	-
23 Sub-Total	-	-	-	-
Exchanges & Settlements				
24 RESIDENTIAL EXCHANGE PROGRAM <Note 2	200,265	218,975	219,100	26,444
25 Sub-Total	200,265	218,975	219,100	26,444
Renewable Generation				
26 RENEWABLES	31,464	40,987	38,973	4,512
27 Sub-Total	\$ 31,464	\$ 40,987	\$ 38,973	\$ 4,512



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0060FY16 **Power Services Detailed Statement of Revenues and Expenses** Run Date\Time: December 11, 2015 05:15
 Requesting BL: POWER BUSINESS UNIT Through the Month Ended November 30, 2015 Data Source: EPM Data Warehouse
 Unit of Measure: \$ Thousands Preliminary/ Unaudited % of Year Elapsed = 16%

	A	B	C	D
	FY 2015	FY 2016		FY 2016
	Actuals	Rate Case	SOY Budget	Actuals
Generation Conservation				
28 DSM TECHNOLOGY	\$ -	\$ -	\$ -	\$ -
29 CONSERVATION PURCHASES	-	-	76,996	7,178
30 CONSERVATION INFRASTRUCTURE	15,756	101,932	24,034	1,692
31 DR & SMART GRID	893	1,245	992	108
32 LOW INCOME ENERGY EFFICIENCY	5,248	5,336	5,336	75
33 REIMBURSABLE ENERGY EFFICIENCY DEVELOPMENT	8,218	15,000	15,000	(425)
34 LEGACY	590	605	605	-
35 MARKET TRANSFORMATION	12,728	12,531	12,531	2,112
36 CONSERVATION RATE CREDIT (CRC)	-	-	-	-
37 Sub-Total	43,432	136,649	135,495	10,741
38 Power System Generation Sub-Total	1,080,637	1,151,888	1,145,258	144,494
Power Non-Generation Operations				
Power Services System Operations				
39 INFORMATION TECHNOLOGY	6,190	5,805	4,217	914
40 GENERATION PROJECT COORDINATION	5,008	7,735	9,035	1,043
41 SLICE IMPLEMENTATION	846	1,101	882	141
42 Sub-Total	12,044	14,642	14,134	2,098
Power Services Scheduling				
43 OPERATIONS SCHEDULING	8,358	10,307	10,104	1,398
44 OPERATIONS PLANNING	6,787	7,100	7,537	956
45 Sub-Total	15,145	17,406	17,641	2,354
Power Services Marketing and Business Support				
46 POWER R&D	6,772	6,033	6,601	294
47 SALES & SUPPORT	18,293	22,049	21,740	2,996
48 STRATEGY, FINANCE & RISK MGMT	11,986	22,628	17,864	1,683
49 EXECUTIVE AND ADMINISTRATIVE SERVICES	4,783	4,326	5,613	589
50 CONSERVATION SUPPORT	8,132	9,456	8,622	1,239
51 Sub-Total	49,966	64,494	60,440	6,801
52 Power Non-Generation Operations Sub-Total	77,154	96,542	92,215	11,253
Power Services Transmission Acquisition and Ancillary Services				
PBL Transmission Acquisition and Ancillary Services				
53 POWER SERVICES TRANSMISSION & ANCILLARY SERVICES	88,731	108,908	108,908	13,618
54 3RD PARTY GTA WHEELING	58,137	63,567	67,297	8,608
55 POWER SERVICES - 3RD PARTY TRANS & ANCILLARY SVCS	2,677	2,381	2,696	623
56 GENERATION INTEGRATION / WIT-TS	10,521	12,142	12,216	2,095
57 TELEMETERING/EQUIP REPLACEMT	-	-	-	-
58 Power Svcs Trans Acquisition and Ancillary Services Sub-Total	160,065	186,998	191,117	24,943
Fish and Wildlife/USF&W/Planning Council/Environmental Req				
BPA Fish and Wildlife				
59 Fish & Wildlife	258,177	267,000	267,000	46,266
60 USF&W Lower Snake Hatcheries	30,930	32,303	32,303	5,167
61 Planning Council	9,870	11,236	11,236	1,690
62 Fish and Wildlife/USF&W/Planning Council Sub-Total	\$ 298,978	\$ 310,539	\$ 310,539	\$ 53,123



Report ID: 0060FY16 **Power Services Detailed Statement of Revenues and Expenses** Run Date\Time: December 11, 2015 05:15
 Requesting BL: POWER BUSINESS UNIT Through the Month Ended November 30, 2015 Data Source: EPM Data Warehouse
 Unit of Measure: \$ Thousands Preliminary/ Unaudited % of Year Elapsed = 16%

	A	B	C	D
	FY 2015	FY 2016		FY 2016
	Actuals	Rate Case	SOY Budget	Actuals
BPA Internal Support				
63 Additional Post-Retirement Contribution	\$ 18,819	\$ 19,143	\$ 19,143	\$ 3,191
64 Agency Services G&A (excludes direct project support)	55,693	53,138	58,661	8,851
65 BPA Internal Support Sub-Total	74,512	72,281	77,804	12,042
66 Bad Debt Expense	6	-	-	-
67 Other Income, Expenses, Adjustments	(27,804)	(97,577)	(20,000)	(32)
Non-Federal Debt Service				
Energy Northwest Debt Service				
68 COLUMBIA GENERATING STATION DEBT SVC	78,612	100,810	100,810	16,439
69 WNP-1 DEBT SVC	40,144	258,325	258,325	7,628
70 WNP-3 DEBT SVC	59,863	225,942	225,942	12,182
71 Sub-Total	178,618	585,077	585,077	36,248
Non-Energy Northwest Debt Service				
72 CONSERVATION DEBT SVC	312	-	-	-
73 COWLITZ FALLS DEBT SVC	7,299	7,300	7,300	1,217
74 NORTHERN WASCO DEBT SVC	1,929	1,931	1,931	321
75 Sub-Total	9,541	9,231	9,231	1,538
76 Non-Federal Debt Service Sub-Total	188,159	594,308	594,308	37,786
77 Depreciation	134,641	140,201	140,201	22,799
78 Amortization	89,548	82,350	82,350	14,712
79 Total Operating Expenses	2,075,895	2,537,530	2,613,792	321,121
80 Net Operating Revenues (Expenses)	512,963	233,608	158,423	89,249
Interest Expense and (Income)				
81 Federal Appropriation	202,819	189,757	189,757	31,505
82 Capitalization Adjustment	(45,937)	(45,937)	(45,937)	(7,656)
83 Borrowings from US Treasury	47,939	56,935	56,935	8,074
84 Customer Prepaid Power Purchases	14,041	13,273	13,273	2,266
85 AFUDC	(8,664)	(10,731)	(10,731)	(1,270)
86 Interest Income	(8,981)	(11,961)	(11,961)	(336)
87 Net Interest Expense (Income)	201,216	191,336	191,336	32,583
88 Total Expenses	2,277,111	2,728,866	2,805,128	353,704
89 Net Revenues (Expenses)	\$ 311,747	\$ 42,272	\$ (32,913)	\$ 56,666

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.

<2 The Residential Exchange Program expenses reflect the Scheduled Amount of REP benefits payments established in the 2012 REP Settlement Agreement. The Scheduled Amount of REP benefit payments incorporates a \$76,537,617 reduction in REP benefits to provide Refund Amount payments to COUs. The Refund Amount returned to the COUs is reflected through a reduction in the Gross Sales amount.



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0061FY16 **Transmission Services Detailed Statement of Revenues and Expenses** Run Date/Time: December 11, 2015 05:17
 Requesting BL: TRANSMISSION BUSINESS UNIT Through the Month Ended November 30, 2015 Data Source: EPM Data Warehouse
 Unit of Measure: \$ Thousands Preliminary/ Unaudited % of Year Elapsed = 16%

		A	B	C	D
		FY 2015	FY 2016		FY 2016
		Actuals	Rate Case	SOY Budget	Actuals
Operating Revenues					
Sales					
Network					
1	Network Integration	\$ 133,327	\$ 132,025	\$ 132,025	\$ 20,548
2	Other Network	449,743	457,006	440,202	71,847
3	Intertie	68,147	76,152	75,847	12,325
4	Other Direct Sales	251,351	268,228	265,119	43,798
5	Miscellaneous Revenues	34,265	39,042	48,448	8,591
6	Inter-Business Unit Revenues	100,136	121,422	121,404	15,801
7	Total Operating Revenues	1,036,969	1,093,874	1,083,046	172,910
Operating Expenses					
Transmission Operations					
System Operations					
8	INFORMATION TECHNOLOGY	8,103	10,377	5,536	1,506
9	POWER SYSTEM DISPATCHING	13,209	13,536	14,031	2,287
10	CONTROL CENTER SUPPORT	20,849	18,572	22,714	3,156
11	TECHNICAL OPERATIONS	6,288	6,913	8,740	1,198
12	ENERGY IMBALANCE MARKET	585	7,522	5,590	393
13	SUBSTATION OPERATIONS	23,347	21,399	23,436	3,702
14	Sub-Total	72,381	78,319	80,046	12,243
Scheduling					
15	RESERVATIONS	1,156	1,362	1,564	189
16	PRE-SCHEDULING	344	268	416	81
17	REAL-TIME SCHEDULING	4,323	5,038	6,156	699
18	SCHEDULING TECHNICAL SUPPORT	3,732	4,161	4,056	575
19	SCHEDULING AFTER-THE-FACT	237	281	525	50
20	Sub-Total	9,792	11,110	12,716	1,594
Marketing and Business Support					
21	TRANSMISSION SALES	2,354	2,700	3,110	429
22	MKTG TRANSMISSION FINANCE	-	-	-	-
23	MKTG CONTRACT MANAGEMENT	4,244	4,862	4,646	668
24	MKTG TRANSMISSION BILLING	2,414	3,301	2,804	376
25	MKTG BUSINESS STRAT & ASSESS	6,687	7,171	6,254	995
26	Marketing Sub-Total	15,698	18,033	16,814	2,468
27	EXECUTIVE AND ADMIN SERVICES	12,727	24,235	30,355	1,094
28	LEGAL SUPPORT	2,250	3,331	1,617	416
29	TRANS SERVICES INTERNAL GENERAL & ADMINISTRATIVE	12,913	12,961	15,005	1,647
30	AIRCRAFT SERVICES	1,234	2,205	2,365	236
31	LOGISTICS SERVICES	5,598	4,325	3,856	1,079
32	SECURITY ENHANCEMENTS	1,201	754	697	89
33	Business Support Sub-Total	35,922	47,811	53,894	4,559
34	Transmission Operations Sub-Total	\$ 133,793	\$ 155,274	\$ 163,471	\$ 20,864



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0061FY16 **Transmission Services Detailed Statement of Revenues and Expenses** Run Date/Time: December 11, 2015 05:17
 Requesting BL: TRANSMISSION BUSINESS UNIT Through the Month Ended November 30, 2015 Data Source: EPM Data Warehouse
 Unit of Measure: \$ Thousands Preliminary/ Unaudited % of Year Elapsed = 16%

	A	B	C	D	
	FY 2015	FY 2016		FY 2016	
	Actuals	Rate Case	SOY Budget	Actuals	
Transmission Maintenance					
System Maintenance					
35	NON-ELECTRIC MAINTENANCE	\$ 32,203	\$ 30,750	\$ 26,268	\$ 3,942
36	SUBSTATION MAINTENANCE	36,926	28,566	29,616	4,726
37	TRANSMISSION LINE MAINTENANCE	27,733	27,054	25,869	3,322
38	SYSTEM PROTECTION CONTROL MAINTENANCE	12,718	13,541	13,122	1,869
39	POWER SYSTEM CONTROL MAINTENANCE	18,939	18,239	14,363	2,043
40	JOINT COST MAINTENANCE	175	111	3	56
41	SYSTEM MAINTENANCE MANAGEMENT	6,041	9,954	11,342	596
42	ROW MAINTENANCE	6,502	10,098	9,192	1,134
43	HEAVY MOBILE EQUIP MAINT	116	()	(1)	(620)
44	TECHNICAL TRAINING	2,317	2,368	2,752	387
45	VEGETATION MANAGEMENT	18,223	17,181	16,737	1,215
46	Sub-Total	161,894	157,861	149,262	18,670
Environmental Operations					
47	ENVIRONMENTAL ANALYSIS	19	-	2	-
48	POLLUTION PREVENTION AND ABATEMENT	4,244	4,690	4,456	606
49	Sub-Total	4,263	4,690	4,458	606
50	Transmission Maintenance Sub-Total	166,157	162,552	153,719	19,277
Transmission Engineering					
System Development					
51	RESEARCH & DEVELOPMENT	7,359	9,522	7,296	709
52	TSD PLANNING AND ANALYSIS	22,796	16,486	18,010	1,633
53	CAPITAL TO EXPENSE TRANSFER	6,836	4,307	4,261	491
54	NERC / WECC COMPLIANCE	17,168	20,311	20,494	2,256
55	ENVIRONMENTAL POLICY/PLANNING	1,225	1,599	1,689	230
56	ENG RATING AND COMPLIANCE	1,867	2,195	2,155	151
57	Sub-Total	57,251	54,421	53,906	5,469
58	Transmission Engineering Sub-Total	57,251	54,421	53,906	5,469
Trans. Services Transmission Acquisition and Ancillary Services					
BBL Acquisition and Ancillary Products and Services					
59	ANCILLARY SERVICES PAYMENTS	109,416	101,242	109,067	18,869
60	OTHER PAYMENTS TO POWER SERVICES	9,403	9,402	9,393	1,565
61	STATION SERVICES PAYMENTS	2,442	2,785	2,704	418
62	Sub-Total	121,261	113,429	121,164	20,852
Non-BBL Acquisition and Ancillary Products and Services					
63	LEASED FACILITIES	5,478	7,447	7,447	863
64	GENERAL TRANSFER AGREEMENTS (SETTLEMENT)	9,716	18	-	8
65	NON-BBL ANCILLARY SERVICES	2,323	18,560	13,904	60
66	OVERSUPPLY DISPLACEMENT COSTS	2,702	-	-	-
67	TRANSMISSION RENEWABLES	1,033	1,313	319	117
68	Sub-Total	21,253	27,338	21,670	1,048
69	Trans. Srvcs. Acquisition and Ancillary Services Sub-Total	142,514	140,767	142,834	21,900
Transmission Reimbursables					
Reimbursables					
70	EXTERNAL REIMBURSABLE SERVICES	8,894	8,528	5,367	4,160
71	INTERNAL REIMBURSABLE SERVICES	1,747	1,113	2,860	572
72	Sub-Total	10,641	9,641	8,227	4,732
73	Transmission Reimbursables Sub-Total	\$ 10,641	\$ 9,641	\$ 8,227	\$ 4,732



Report ID: 0061FY16 **Transmission Services Detailed Statement of Revenues and Expenses** Run Date/Time: December 11, 2015 05:17
 Requesting BL: TRANSMISSION BUSINESS UNIT Through the Month Ended November 30, 2015 Data Source: EPM Data Warehouse
 Unit of Measure: \$ Thousands Preliminary/ Unaudited % of Year Elapsed = 16%

	A	B	C	D
	FY 2015	FY 2016		FY 2016
	Actuals	Rate Case	SOY Budget	Actuals
BPA Internal Support				
74 Additional Post-Retirement Contribution	\$ 18,819	\$ 19,143	\$ 19,143	\$ 3,191
75 Agency Services G & A (excludes direct project support)	64,371	62,895	73,276	10,647
76 BPA Internal Support Subtotal	83,190	82,038	92,419	13,837
Other Income, Expenses, and Adjustments				
77 Bad Debt Expense	15	-	-	-
78 Other Income, Expenses, Adjustments	(176)	-	-	4
79 Undistributed Reduction	-	(2,100)	(12,252)	-
80 Depreciation	221,596	237,924	237,571	38,024
81 Amortization	2,199	2,098	2,451	361
82 Total Operating Expenses	817,180	842,614	842,346	124,468
83 Net Operating Revenues (Expenses)	219,789	251,259	240,700	48,442
Interest Expense and (Income)				
84 Federal Appropriation	14,482	14,386	14,386	2,343
85 Capitalization Adjustment	(18,968)	(18,968)	(18,968)	(3,161)
86 Borrowings from US Treasury	86,006	113,793	113,793	14,944
87 Debt Service Reassignment	34,324	24,143	24,143	4,024
88 Customer Advances	6,825	57,640	57,640	1,003
89 Lease Financing	48,647	2,173	2,173	7,969
90 AFUDC	(44,553)	(42,886)	(42,886)	(7,467)
91 Interest Income	(6,364)	(9,197)	(9,197)	(465)
92 Net Interest Expense (Income)	120,399	141,083	141,083	19,189
93 Total Expenses	937,579	983,698	983,429	143,657
94 Net Revenues (Expenses)	\$ 99,390	\$110,176	\$ 99,616	\$ 29,253

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.