

## October 31, 2017 ~ QBR Follow Up

**Please provide additional details on determining the differences between Rate Case and SOY net revenues for Power Services.**

The FY 2018 rate case net revenue forecast of \$198 million excludes the impacts of refinancing Regional Cooperation Debt (RCD). The start of year (SOY) budget of \$341 million shows Power net revenues including the full impact of RCD transactions. If BPA included the \$127 million impact of RCD transactions in the rate case, net revenues would be at \$325 million instead of \$198 million. Therefore, the change in net revenues excluding the impacts of RCD between SOY and rate case is \$16 million.