

October 31, 2017 ~ QBR Follow Up

Please provide a breakdown of the major categories that impacted this year's slice true-up numbers, including debt refinance.



Variances Related to Debt Management Actions

FY17 Q4 QBR Composite Cost Pool True-Up Table (\$000)

#	Line Item	CCP Reference	Variance from Rate Case
1	RCD Effect in Other Income, Expenses, Adjustment	Row 79	32,078
2	Expense Offset	Row 80	(30,706)
3	EN Debt Service Total	Row 87	(375,798)
4	Federal Appropriations and Borrowings from US Treasury in Net Interest Expense	Row 99	(85,674)
5	Cash Payments for Federal debt principal, EN line of credit, irrigation assistance	Row 138	935,568
6	Non-Cash Expenses	Row 142	(458,342)
7	Customer Proceeds	Row 143	(81,611)
8	Bond Call Premium	Row 144	256
	Total		(64,230)

Variances Related to Non-Debt

FY17 Q4 QBR Composite Cost Pool True-Up Table (\$000)

#	Line Item	CCP Reference	Variance Impacts
1	Operating Generation, Colville, & Decommissioning	Row 8, 10, 14, 15	(28,404)
2	PNCA, Other Power Purchases & REP	Row 20 & 26	38,685
3	Renewables & Gen. Conservation	Row 30 & 39	(21,868)
4	Power Non-Generation Operations	Row 60	(22,660)
5	Power Services Trans Acq. & Ancillary	Row 67	7,280
6	Fish & Wildlife, Lower Snake, Planning	Row 73	(27,034)
7	Internal Support & LDD	Row 77 & 100	(9,125)
8	Undistributed reductions in Other Inc.	Row 79	29,185
9	Composite Interest Income, Prepay offset, AFUDC in Net Interest Expense	Row 99	11,278
10	Total Revenue Credit decreased	Row 123	38,671
11	DSI Revenue Credit decreased	Row 131	10,112
	Total		26,120