



December 2016

Monthly Financial Results





B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0020FY17
 Requesting BL: CORPORATE BUSINESS UNIT
 Unit of measure: \$ Thousands

FCRPS Summary Statement of Revenues and Expenses
 Through the Month Ended December 31, 2016
 Preliminary/ Unaudited

Run Date/Run Time: January 23,2017/06:01
 Data Source: EPM Data Warehouse
 % of Year Elapsed = 25%

	FY 2016		FY 2017		FY 2017
	Actuals: FYTD	Actuals	SOY Budget	Current EOY Forecast	Actuals: FYTD
Operating Revenues					
1 Gross Sales (excluding bookout adjustment) <Note 3	\$ 824,492	\$ 3,305,572	\$ 3,420,217	\$ 3,463,054	\$ 833,526
2 Bookout adjustment to Sales	(2,756)	(22,064)	-	(2,633)	(2,633)
3 Miscellaneous Revenues	19,040	71,913	72,355	72,106	16,198
4 U.S. Treasury Credits	28,330	77,228	95,236	80,836	21,002
5 Total Operating Revenues	869,105	3,432,649	3,587,808	3,613,363	868,092
Operating Expenses					
Power System Generation Resources					
Operating Generation Resources					
6 Columbia Generating Station	57,477	258,587	319,053	319,053	85,545
7 Bureau of Reclamation	26,616	132,756	157,621	157,621	37,602
8 Corps of Engineers	48,085	237,966	250,981	250,981	49,699
9 Long-term Contract Generating Projects	6,853	20,455	15,546	11,152	2,996
10 Operating Generation Settlement Payment	4,913	17,496	22,234	16,667	4,913
11 Non-Operating Generation	449	1,239	1,482	1,482	188
12 Gross Contracted Power Purchases and Augmentation Power Purch	36,071	133,893	86,812	89,198	19,335
13 Bookout Adjustment to Power Purchases	(2,756)	(22,064)	-	(2,633)	(2,633)
14 Exchanges & Settlements <Note 3	54,518	218,717	219,003	219,003	54,616
15 Renewables	7,777	36,244	40,531	40,623	7,916
16 Generation Conservation	21,348	123,484	131,614	131,315	25,934
17 Subtotal Power System Generation Resources	261,352	1,158,774	1,244,877	1,234,462	286,109
18 Power Services Transmission Acquisition and Ancillary Services - (3rd Party) <Note 2	14,381	61,473	91,845	95,095	21,147
19 Power Services Non-Generation Operations	19,114	78,653	91,053	87,615	17,705
20 Transmission Operations	33,092	145,216	167,501	170,138	33,186
21 Transmission Maintenance	33,737	157,455	169,824	169,578	34,795
22 Transmission Engineering	8,642	51,168	57,929	58,228	10,930
23 Trans Services Transmission Acquisition and Ancillary Services - (3rd Party) <Note 2	2,297	13,856	30,873	26,813	1,886
24 Transmission Reimbursables	6,236	15,376	9,922	9,923	3,375
25 Fish and Wildlife/USF&W/Planning Council/Environmental Requirements	81,090	296,587	317,940	317,990	77,131
BPA Internal Support					
26 Additional Post-Retirement Contribution	9,572	34,183	35,671	29,530	8,918
27 Agency Services G&A	31,325	131,375	133,756	129,386	27,537
28 Other Income, Expenses & Adjustments	2,202	(7,161)	(38,288)	(11,624)	805
29 Non-Federal Debt Service	64,598	249,246	245,187	243,479	51,490
30 Depreciation & Amortization	113,971	471,118	490,550	490,550	120,975
31 Total Operating Expenses	681,608	2,857,318	3,048,640	3,051,162	695,989
32 Net Operating Revenues (Expenses)	187,497	575,331	539,168	562,201	172,103
Interest Expense and (Income)					
33 Interest Expense	86,136	353,834	293,757	286,300	70,842
34 AFUDC	(12,695)	(40,304)	(35,702)	(33,845)	(8,996)
35 Interest Income	(1,226)	(15,362)	(9,070)	(3,944)	(795)
36 Net Interest Expense (Income)	72,215	298,169	248,985	248,512	61,050
37 Net Revenues (Expenses)	\$ 115,282	\$ 277,161	\$ 290,183	\$ 313,689	\$ 111,053
38 Transmission Net Revenues (Expenses)	46,027	101,902	41,619	50,205	30,279
39 Power Net Revenues (Expenses)	71,138	182,805	268,125	271,370	82,743
40 Net Revenue Modifications <Note 4	(78,831)	(315,646)	(343,042)	(343,042)	(80,118)
41 Adjusted Net Revenues	\$ 38,334	\$ (30,939)	\$ (33,297)	\$ (21,467)	\$ 32,904

- <1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.
- <2 The consolidated FCRPS Statement reduces reported Revenues and Expenses where between business line transactions occur, the most significant of which are for Transmission Acquisition and Ancillary Services.
- <3 The Residential Exchange Program expenses reflect the Scheduled Amount of REP benefits payments established in the 2012 REP Settlement Agreement. The Scheduled Amount of REP benefit payments incorporates a \$76,537,617 reduction in REP benefits to provide Refund Amount payments to COUs. The Refund Amount returned to the COUs is reflected through a reduction in the Gross Sales amount.
- <4 Adjusted Net Revenues is a non-GAAP metric designed to report net revenues after removing the effect of certain debt management actions not considered to be related to ongoing FCRPS operations.



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0021FY17 **Power Services Summary Statement of Revenues and Expenses** Run Date/Time: January 23, 2017 06:02
 Requesting BL: POWER BUSINESS UNIT Through the Month Ended December 31, 2016 Data Source: EPM Data Warehouse
 Unit of measure: \$ Thousands Preliminary/ Unaudited % of Year Elapsed = 25%

	FY 2016		FY 2017			
	Actuals: FYTD	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals: FYTD
Operating Revenues						
1 Gross Sales (excluding bookout adjustment) <Note 2	\$ 594,422	\$ 2,402,364	\$ 2,560,343	\$ 2,497,464	\$ 2,540,417	\$ 607,923
2 Bookout Adjustment to Sales	(2,756)	(22,064)	-	-	(2,633)	(2,633)
3 Miscellaneous Revenues	4,806	27,880	29,580	29,924	31,130	6,190
4 Inter-Business Unit	28,292	115,354	115,750	118,991	119,742	27,496
5 U.S. Treasury Credits	28,330	77,228	92,386	95,236	80,836	21,002
6 Total Operating Revenues	653,095	2,600,762	2,798,058	2,741,615	2,769,493	659,978
Operating Expenses						
Power System Generation Resources						
Operating Generation Resources						
7 Columbia Generating Station	57,477	258,587	322,473	319,053	319,053	85,545
8 Bureau of Reclamation	26,616	132,756	158,121	157,621	157,621	37,602
9 Corps of Engineers	48,085	237,966	250,981	250,981	250,981	49,699
10 Long-term Contract Generating Projects	6,853	20,455	17,034	15,546	11,152	2,996
11 Operating Generation Settlement Payment	4,913	17,496	19,651	22,234	16,667	4,913
12 Non-Operating Generation	449	1,239	1,863	1,482	1,482	188
13 Gross Contracted Power Purchases and Aug Power Purchases	36,071	133,893	102,790	86,812	89,198	19,335
14 Bookout Adjustment to Power Purchases	(2,756)	(22,064)	-	-	(2,633)	(2,633)
15 Residential Exchange/IOU Settlement Benefits <Note 2	54,518	218,717	219,003	219,003	219,003	54,616
16 Renewables	7,783	36,284	41,641	40,623	40,623	7,919
17 Generation Conservation	21,348	123,484	131,665	131,614	131,315	25,934
18 Subtotal Power System Generation Resources	261,358	1,158,813	1,265,221	1,244,969	1,234,462	286,113
19 Power Services Transmission Acquisition and Ancillary Services	38,581	174,913	195,831	203,295	207,986	45,813
20 Power Non-Generation Operations	19,122	78,663	99,836	91,053	87,615	17,706
21 Fish and Wildlife/USF&W/Planning Council/Environmental Requirements	81,505	297,508	318,395	318,539	318,589	77,061
BPA Internal Support						
22 Additional Post-Retirement Contribution	4,786	17,743	19,478	18,649	14,858	4,662
23 Agency Services G&A	14,278	60,230	55,168	60,109	59,075	12,549
24 Other Income, Expenses & Adjustments	613	(386)	(129,463)	(26,600)	115	115
25 Non-Federal Debt Service	56,680	217,587	594,839	213,528	220,006	45,622
26 Depreciation & Amortization	56,305	226,960	228,502	231,002	231,002	56,771
27 Total Operating Expenses	533,227	2,232,031	2,647,809	2,354,544	2,373,709	546,412
28 Net Operating Revenues (Expenses)	119,868	368,730	150,249	387,071	395,784	113,566
Interest Expense and (Income)						
29 Interest Expense	51,339	206,592	221,881	135,501	135,608	33,830
30 AFUDC	(2,076)	(9,262)	(11,360)	(11,360)	(9,503)	(2,822)
31 Interest Income	(533)	(11,405)	(19,456)	(5,195)	(1,690)	(185)
32 Net Interest Expense (Income)	48,730	185,925	191,065	118,947	124,414	30,823
33 Net Revenues (Expenses)	\$ 71,138	\$ 182,805	\$ (40,815)	\$ 268,125	\$ 271,370	\$ 82,743
34 Net Revenue Modifications <Note 3	(78,831)	(315,646)	-	(343,042)	(343,042)	(80,118)
35 Power Modified Net Revenue	\$ (7,693)	\$ (132,841)	\$ (40,815)	\$ (74,917)	\$ (71,672)	\$ 2,625

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.
 <2 The Residential Exchange Program expenses reflect the Scheduled Amount of REP benefits payments established in the 2012 REP Settlement Agreement. The Scheduled Amount of REP benefit payments incorporates a \$76,537,617 reduction in REP benefits to provide Refund Amount payments to COUs. The Refund Amount returned to the COUs is reflected through a reduction in the Gross Sales amount.
 <3 In 2016, the scope of PMNR is broadened to include a revenue requirement adjustment that enables the use of cash to assist with the transition of the Energy Efficiency program costs from capital to expense. PMNR is a non-GAAP metric.



Report ID: 0023FY17

Transmission Services Summary Statement of Revenues and Expenses

Run Date/Time: January 23, 2017/ 06:02

Requesting BL: TRANSMISSION BUSINESS UNIT

Through the Month Ended December 31, 2016

Data Source: EPM Data Warehouse

Unit of Measure: \$ Thousands

Preliminary/ Unaudited

% of Year Elapsed = 25%

	FY 2016		FY 2017			FY 2017
	Actuals: FYTD	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals: FYTD
Operating Revenues						
1	\$ 230,069	\$ 903,208	\$ 943,997	\$ 922,753	\$ 922,637	\$ 225,603
2	14,233	44,033	39,154	42,431	40,976	10,008
3	24,645	114,459	117,591	112,403	113,845	24,599
4	268,948	1,061,700	1,100,742	1,077,587	1,077,458	260,210
Operating Expenses						
5	33,092	145,216	160,800	167,501	170,138	33,186
6	33,737	157,455	164,272	169,824	169,578	34,795
7	8,642	51,168	54,915	57,929	58,228	10,930
8	30,590	129,210	140,782	146,623	146,899	29,382
9	6,236	15,376	9,735	9,922	9,923	3,375
10	4,786	16,440	19,748	17,023	14,672	4,256
11	17,048	71,144	64,775	73,647	70,311	14,988
12	1,604	(6,727)	(2,100)	(11,688)	(11,740)	689
13	57,666	244,158	259,548	259,548	259,548	64,203
14	193,400	823,440	872,475	890,328	887,557	195,804
15	75,548	238,260	228,267	187,259	189,902	64,405
Interest Expense and (Income)						
16	40,833	171,356	205,969	173,857	166,292	40,911
17	(10,619)	(31,042)	(41,346)	(24,342)	(24,342)	(6,175)
18	(693)	(3,957)	(16,310)	(3,875)	(2,253)	(610)
19	29,520	136,358	148,313	145,640	139,696	34,126
20	\$ 46,027	\$ 101,902	\$ 79,954	\$ 41,619	\$ 50,205	\$ 30,279

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.



Report ID: 0027FY17	BPA Statement of Capital Expenditures	Run Date/Run Time: January 23, 2017/ 06:10
Requesting BL: CORPORATE BUSINESS UNIT	FYTD Through the Month Ended December 31, 2016	Data Source: EPM Data Warehouse
Unit of Measure: \$Thousands	Preliminary Unaudited	% of Year Elapsed = 25%

		A	B	C	D	E	F
		FY 2017			FY 2017	FY 2017	
		Rate Case	SOY Budget	Current EOY Forecast	Actuals: FYTD	Actuals / SOY Budget	Actuals / Forecast
Transmission Business Unit							
1	MAIN GRID	\$ 172,624	\$ 41,850	\$ 41,199	\$ 5,678	14%	14%
2	AREA & CUSTOMER SERVICE	13,458	68,086	67,027	14,268	21%	21%
3	SYSTEM REPLACEMENTS	275,051	309,943	310,165	59,492	19%	19%
4	UPGRADES & ADDITIONS	62,105	78,677	73,329	19,272	24%	26%
5	ENVIRONMENT CAPITAL	6,710	7,779	7,478	1,850	24%	25%
	PFIA						
6	MISC. PFIA PROJECTS	6,452	18,385	19,123	2,260	12%	12%
7	GENERATOR INTERCONNECTION	12,904	9,679	9,561	(114)	-1%	-1%
8	SPECTRUM RELOCATION	-	1,983	2,063	56	3%	3%
9	CAPITAL INDIRECT, undistributed	-		-	(3,601)	0%	0%
10	LAPSE FACTOR	-	-	-	-	0%	0%
11	TOTAL Transmission Business Unit	549,305	536,381	529,945	99,160	18%	19%
Power Business Unit							
12	BUREAU OF RECLAMATION <Note 1	92,222	49,642	45,920	7,574	15%	16%
13	CORPS OF ENGINEERS <Note 1	149,686	167,631	166,453	37,142	22%	22%
14	GENERATION CONSERVATION	-	-	-	-	0%	0%
15	POWER INFORMATION TECHNOLOGY	4,547	5,000	7,625	607	12%	8%
16	FISH & WILDLIFE <Note 2	30,795	44,602	40,602	2,338	5%	6%
17	LAPSE FACTOR	-	-	-	-	0%	0%
18	TOTAL Power Business Unit	277,250	266,875	260,600	47,661	18%	18%
Corporate Business Unit							
19	CORPORATE BUSINESS UNIT	21,421	15,460	6,273	718	5%	11%
20	UNALLOCATED HEADROOM <Note 3	56,000	-	-	-	0%	0%
21	TOTAL Corporate Business Unit	77,421	15,460	6,273	718	5%	11%
22	TOTAL BPA Capital Expenditures	\$ 903,976	\$ 818,716	\$ 796,818	\$ 147,539	18%	19%

< 1 Excludes projects funded by federal appropriations.
 < 2 Amounts are reported as regulatory assets and not utility plant
 < 3 Current rates assume that BPA's capital investment program contains \$56 million in unallocated funding known as headroom.

This BPA-approved financial information was made publicly available on January 27, 2017.



Report ID: 0060FY17 **Power Services Detailed Statement of Revenues and Expenses** Run Date/Time: January 23, 2017 06:03
 Requesting BL: POWER BUSINESS UNIT Through the Month Ended December 31, 2016 Data Source: EPM Data Warehouse
 Unit of Measure: \$ Thousands Preliminary/ Unaudited % of Year Elapsed = 25%

	A	B	C	D <Note 1	E	F
	FY 2016	FY 2017			FY 2017	FY 2017
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
Operating Revenues						
1 Gross Sales (excluding bookout adjustment) <Note 2	\$ 2,402,364	\$ 2,560,343	\$ 2,497,464	\$ 2,540,417	\$ 607,923	24%
2 Bookout Adjustment to Sales	(22,064)	-	-	(2,633)	(2,633)	100%
3 Miscellaneous Revenues	27,880	29,580	29,924	31,130	6,190	20%
4 Inter-Business Unit	115,354	115,750	118,991	119,742	27,496	23%
5 U.S. Treasury Credits	77,228	92,386	95,236	80,836	21,002	26%
6 Total Operating Revenues	2,600,762	2,798,058	2,741,615	2,769,493	659,978	24%
Operating Expenses						
Power System Generation Resources						
Operating Generation						
7 COLUMBIA GENERATING STATION	258,587	322,473	319,053	319,053	85,545	27%
8 BUREAU OF RECLAMATION	132,756	158,121	157,621	157,621	37,602	24%
9 CORPS OF ENGINEERS	237,966	250,981	250,981	250,981	49,699	20%
10 LONG-TERM CONTRACT GENERATING PROJECTS	20,455	17,034	15,546	11,152	2,996	27%
11 Sub-Total	649,764	748,609	743,201	738,807	175,841	24%
Operating Generation Settlements and Other Payments						
12 COLVILLE GENERATION SETTLEMENT	17,496	19,651	22,234	16,667	4,913	29%
13 Sub-Total	17,496	19,651	22,234	16,667	4,913	29%
Non-Operating Generation						
14 TROJAN DECOMMISSIONING	734	800	1,000	1,000	69	7%
15 WNP-1&3 O&M	506	1,063	482	482	119	25%
16 Sub-Total	1,239	1,863	1,482	1,482	188	13%
Gross Contracted Power Purchases (excluding bookout adjustments)						
17 PNCA HEADWATER BENEFITS	2,297	3,000	3,100	2,480	620	25%
18 PURCHASES FOR SERVICE AT TIER 2 RATES	22,057	26,582	24,382	26,582	4,985	19%
19 OTHER POWER PURCHASES - (e.g. Short-Term)	109,540	52,261	59,330	60,136	13,729	23%
20 Sub-Total	133,893	81,843	86,812	89,198	19,335	22%
21 Bookout Adjustments to Contracted Power Purchases	(22,064)	-	-	(2,633)	(2,633)	100%
Augmentation Power Purchases						
22 AUGMENTATION POWER PURCHASES	-	20,947	-	-	-	0%
23 Sub-Total	-	20,947	-	-	-	0%
Exchanges & Settlements						
24 RESIDENTIAL EXCHANGE PROGRAM <Note 2	218,717	219,003	219,003	219,003	54,616	25%
25 Sub-Total	218,717	219,003	219,003	219,003	54,616	25%
Renewable Generation						
26 RENEWABLES	36,284	41,641	40,623	40,623	7,919	19%
27 Sub-Total	\$ 36,284	\$ 41,641	\$ 40,623	\$ 40,623	\$ 7,919	19%



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0060FY17 **Power Services Detailed Statement of Revenues and Expenses** Run Date\Time: January 23, 2017 06:03
 Requesting BL: POWER BUSINESS UNIT Through the Month Ended December 31, 2016 Data Source: EPM Data Warehouse
 Unit of Measure: \$ Thousands Preliminary/ Unaudited % of Year Elapsed = 25%

	A	B	C	D <Note 1	E	F
	FY 2016	FY 2017			FY 2017	FY 2017
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
Generation Conservation						
28 DSM TECHNOLOGY	\$ -	\$ -	\$ -	\$ -	\$ -	0%
29 CONSERVATION PURCHASES	76,758	-	76,323	76,072	16,269	21%
30 CONSERVATION INFRASTRUCTURE	22,826	104,702	26,925	26,942	3,594	13%
31 DR & SMART GRID	947	1,245	1,550	1,550	149	10%
32 LOW INCOME ENERGY EFFICIENCY	5,361	5,422	5,422	5,422	2,296	42%
33 REIMBURSABLE ENERGY EFFICIENCY DEVELOPMENT	4,812	7,000	8,000	7,936	335	4%
34 LEGACY	566	605	590	590	236	40%
35 MARKET TRANSFORMATION	12,213	12,691	12,803	12,803	3,056	24%
36 CONSERVATION RATE CREDIT (CRC)	-	-	-	-	-	0%
37 Sub-Total	123,484	131,665	131,614	131,315	25,934	20%
38 Power System Generation Sub-Total	1,158,813	1,265,221	1,244,969	1,234,462	286,113	23%
Power Non-Generation Operations						
Power Services System Operations						
39 INFORMATION TECHNOLOGY	5,904	5,910	7,198	6,881	1,189	17%
40 GENERATION PROJECT COORDINATION	5,894	7,845	6,296	5,182	941	18%
41 SLICE IMPLEMENTATION	810	1,131	953	789	163	21%
42 Sub-Total	12,608	14,886	14,447	12,852	2,292	18%
Power Services Scheduling						
43 OPERATIONS SCHEDULING	8,889	10,496	9,459	9,511	2,107	22%
44 OPERATIONS PLANNING	6,468	7,255	8,236	7,714	1,478	19%
45 Sub-Total	15,358	17,751	17,694	17,224	3,584	21%
Power Services Marketing and Business Support						
46 POWER R&D	6,033	6,046	4,791	4,774	1,213	25%
47 SALES & SUPPORT	19,886	24,765	22,265	22,512	4,900	22%
48 STRATEGY, FINANCE & RISK MGMT <Note 3	12,432	22,256	17,952	18,023	3,027	17%
49 EXECUTIVE AND ADMINISTRATIVE SERVICES	4,123	4,402	4,491	3,010	660	22%
50 CONSERVATION SUPPORT	8,224	9,731	9,412	9,219	2,028	22%
51 Sub-Total	50,698	67,199	58,911	57,538	11,829	21%
52 Power Non-Generation Operations Sub-Total	78,663	99,836	91,053	87,615	17,706	20%
Power Services Transmission Acquisition and Ancillary Services						
PBL Transmission Acquisition and Ancillary Services						
53 POWER SERVICES TRANSMISSION & ANCILLARY SERVICES	100,488	104,808	99,376	100,817	21,647	21%
54 3RD PARTY GTA WHEELING	58,453	76,521	89,594	92,844	20,142	22%
55 POWER SERVICES - 3RD PARTY TRANS & ANCILLARY SVCS	3,020	2,428	2,251	2,251	1,005	45%
56 GENERATION INTEGRATION / WIT-TS	12,952	12,074	12,074	12,074	3,019	25%
57 TELEMETERING/EQUIP REPLACEMT	-	-	-	-	-	0%
58 Power Svcs Trans Acquisition and Ancillary Services Sub-Tota	174,913	195,831	203,295	207,986	45,813	22%
Fish and Wildlife/USF&W/Planning Council/Environmental Req						
BPA Fish and Wildlife						
59 Fish & Wildlife	258,142	274,000	274,000	274,050	66,390	24%
60 USF&W Lower Snake Hatcheries	28,645	32,949	32,949	32,949	8,146	25%
61 Planning Council	10,720	11,446	11,590	11,590	2,525	22%
62 Fish and Wildlife/USF&W/Planning Council Sub-Total	\$ 297,508	\$ 318,395	\$ 318,539	\$ 318,589	\$ 77,061	24%



Report ID: 0060FY17 **Power Services Detailed Statement of Revenues and Expenses** Run Date\Time: January 23, 2017 06:03
 Requesting BL: POWER BUSINESS UNIT Through the Month Ended December 31, 2016 Data Source: EPM Data Warehouse
 Unit of Measure: \$ Thousands Preliminary/ Unaudited % of Year Elapsed = 25%

	A	B	C	D <Note 1	E	F
	FY 2016	FY 2017			FY 2017	FY 2017
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
BPA Internal Support						
63 Additional Post-Retirement Contribution	\$ 17,743	\$ 19,478	\$ 18,649	\$ 14,858	\$ 4,662	31%
64 Agency Services G&A (excludes direct project support)	60,230	55,168	60,109	59,075	12,549	21%
65 BPA Internal Support Sub-Total	77,974	74,646	78,758	73,933	17,211	23%
66 Bad Debt Expense	4	-	-	(3)	(3)	100%
67 Other Income, Expenses, Adjustments	(390)	(129,463)	(26,600)	118	118	100%
Non-Federal Debt Service						
Energy Northwest Debt Service						
68 COLUMBIA GENERATING STATION DEBT SVC	96,026	127,466	114,934	117,474	20,273	17%
69 WNP-1 DEBT SVC	43,227	201,804	31,590	35,164	8,531	24%
70 WNP-3 DEBT SVC	69,102	256,332	57,767	58,131	14,509	25%
71 Sub-Total	208,356	585,602	204,291	210,769	43,313	21%
Non-Energy Northwest Debt Service						
72 CONSERVATION DEBT SVC	-	-	-	-	-	0%
73 COWLITZ FALLS DEBT SVC	7,299	7,303	7,302	7,302	1,825	25%
74 NORTHERN WASCO DEBT SVC	1,931	1,935	1,935	1,935	483	25%
75 Sub-Total	9,231	9,237	9,237	9,237	2,309	25%
76 Non-Federal Debt Service Sub-Total	217,587	594,839	213,528	220,006	45,622	21%
77 Depreciation	138,546	143,468	143,468	143,468	35,397	25%
78 Amortization	88,414	85,034	87,534	87,534	21,374	24%
79 Total Operating Expenses	2,232,031	2,647,809	2,354,544	2,373,709	546,412	23%
80 Net Operating Revenues (Expenses)	368,730	150,249	387,071	395,784	113,566	29%
Interest Expense and (Income)						
81 Federal Appropriation	188,926	186,051	115,921	115,583	28,896	25%
82 Capitalization Adjustment	(45,937)	(45,937)	(45,937)	(45,937)	(11,484)	25%
83 Borrowings from US Treasury	50,330	69,299	53,048	53,493	13,225	25%
84 Customer Prepaid Power Purchases	13,273	12,469	12,469	12,469	3,194	26%
85 AFUDC	(9,262)	(11,360)	(11,360)	(9,503)	(2,822)	30%
86 Interest Income	(11,405)	(19,456)	(5,195)	(1,690)	(185)	11%
87 Net Interest Expense (Income)	185,925	191,065	118,947	124,414	30,823	25%
88 Total Expenses	2,417,957	2,838,874	2,473,490	2,498,123	577,235	23%
89 Net Revenues (Expenses)	\$ 182,805	\$ (40,815)	\$ 268,125	\$ 271,370	\$ 82,743	30%

- <1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.
- <2 The Residential Exchange Program expenses reflect the Scheduled Amount of REP benefits payments established in the 2012 REP Settlement Agreement. The Scheduled Amount of REP benefit payments incorporates a \$76,537,617 reduction in REP benefits to provide Refund Amount payments to COUs. The Refund Amount returned to the COUs is reflected through a reduction in the Gross Sales amount.
- <3 Strategy, Finance and Risk Management project reporting includes the four 2017 KSI projects Commercial Operations, Long-term Finance and Rates, Asset Management and Business Information Systems.



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0061FY17 **Transmission Services Detailed Statement of Revenues and Expenses** Run Date/Time: January 23, 2017 06:05
 Requesting BL: TRANSMISSION BUSINESS UNIT Through the Month Ended December 31, 2016 Data Source: EPM Data Warehouse
 Unit of Measure: \$ Thousands Preliminary/ Unaudited % of Year Elapsed = 25%

	A	B	C	D <Note 1	E	F
	FY 2016	FY 2017			FY 2017	FY 2017
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
Operating Revenues						
Sales						
Network						
1 Network Integration	\$ 129,695	\$ 133,090	\$ 131,143	\$ 131,165	\$ 33,047	25%
2 Other Network	436,310	461,684	451,685	451,254	109,935	24%
3 Intertie	73,891	78,630	76,368	76,067	18,081	24%
4 Other Direct Sales	263,312	270,592	263,557	264,152	64,541	24%
5 Miscellaneous Revenues	44,033	39,154	42,431	40,976	10,008	24%
6 Inter-Business Unit Revenues	114,459	117,591	112,403	113,845	24,599	22%
7 Total Operating Revenues	1,061,700	1,100,742	1,077,587	1,077,458	260,210	24%
Operating Expenses						
Transmission Operations						
System Operations						
8 INFORMATION TECHNOLOGY	9,436	10,558	7,298	11,345	2,051	18%
9 POWER SYSTEM DISPATCHING	13,913	13,671	12,895	12,895	3,396	26%
10 CONTROL CENTER SUPPORT	23,066	18,757	25,178	25,054	5,968	24%
11 TECHNICAL OPERATIONS <Note 2	7,750	6,983	14,168	14,168	1,551	11%
12 STRATEGIC INTEGRATION	2,414	7,555	1,607	1,850	556	30%
13 SUBSTATION OPERATIONS	23,572	21,817	24,507	24,514	5,667	23%
14 Sub-Total	80,151	79,341	85,653	89,825	19,189	21%
Scheduling						
15 RESERVATIONS	1,167	1,383	1,227	1,227	285	23%
16 PRE-SCHEDULING	382	276	284	284	64	22%
17 REAL-TIME SCHEDULING	4,739	5,169	5,789	5,789	1,184	20%
18 SCHEDULING TECHNICAL SUPPORT	3,641	4,259	4,751	4,751	878	18%
19 SCHEDULING AFTER-THE-FACT	273	289	277	277	71	26%
20 Sub-Total	10,202	11,376	12,328	12,328	2,481	20%
Marketing and Business Support						
21 TRANSMISSION SALES	2,299	2,775	2,834	2,834	559	20%
22 MKTG TRANSMISSION FINANCE	-	-	-	-	-	0%
23 MKTG CONTRACT MANAGEMENT	4,453	4,984	4,946	4,941	1,194	24%
24 MKTG TRANSMISSION BILLING	2,318	3,377	2,433	2,433	545	22%
25 MKTG BUSINESS STRAT & ASSESS <Note 3	6,836	7,291	6,877	6,968	1,570	23%
26 Marketing Sub-Total	15,906	18,426	17,089	17,176	3,868	23%
27 EXECUTIVE AND ADMIN SERVICES	16,630	27,540	28,608	25,554	4,295	17%
28 LEGAL SUPPORT	2,611	3,548	1,641	1,641	466	28%
29 TRANS SERVICES INTERNAL GENERAL & ADMINISTRATIVE <Note 4	11,047	13,135	14,777	14,703	1,366	9%
30 AIRCRAFT SERVICES	1,094	2,230	2,489	2,489	203	8%
31 LOGISTICS SERVICES	6,685	4,488	4,354	5,863	1,162	20%
32 SECURITY ENHANCEMENTS	889	716	561	560	157	28%
33 Business Support Sub-Total	38,957	51,657	52,432	50,810	7,647	15%
34 Transmission Operations Sub-Total	\$ 145,216	\$ 160,800	\$ 167,501	\$ 170,138	\$ 33,186	20%



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0061FY17 **Transmission Services Detailed Statement of Revenues and Expenses** Run Date/Time: January 23, 2017 06:05
 Requesting BL: TRANSMISSION BUSINESS UNIT Through the Month Ended December 31, 2016 Data Source: EPM Data Warehouse
 Unit of Measure: \$ Thousands Preliminary/ Unaudited % of Year Elapsed = 25%

	A	B	C	D -Note 1	E	F
	FY 2016	FY 2017			FY 2017	FY 2017
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
Transmission Maintenance						
System Maintenance						
35	NON-ELECTRIC MAINTENANCE	\$ 27,546	\$ 31,424	\$ 28,233	\$ 27,270	\$ 5,173 19%
36	SUBSTATION MAINTENANCE	31,125	29,043	32,267	32,267	7,159 22%
37	TRANSMISSION LINE MAINTENANCE	25,564	27,482	31,119	31,135	6,630 21%
38	SYSTEM PROTECTION CONTROL MAINTENANCE	13,222	13,741	14,198	14,199	3,468 24%
39	POWER SYSTEM CONTROL MAINTENANCE	19,095	18,507	19,706	19,707	4,386 22%
40	JOINT COST MAINTENANCE	230	113	8	7	62 898%
41	SYSTEM MAINTENANCE MANAGEMENT	8,555	9,556	9,495	10,195	1,897 19%
42	ROW MAINTENANCE	7,785	10,162	8,858	8,858	1,981 22%
43	HEAVY MOBILE EQUIP MAINT	312	()	()	-	(49) 0%
44	TECHNICAL TRAINING	2,719	2,418	2,735	2,735	629 23%
45	VEGETATION MANAGEMENT	16,489	17,039	18,480	18,481	2,691 15%
46	Sub-Total	152,640	159,485	165,098	164,852	34,026 21%
Environmental Operations						
47	ENVIRONMENTAL ANALYSIS	6	-	-	-	1 0%
48	POLLUTION PREVENTION AND ABATEMENT	4,808	4,787	4,726	4,726	768 16%
49	Sub-Total	4,815	4,787	4,726	4,726	769 16%
50	Transmission Maintenance Sub-Total	157,455	164,272	169,824	169,578	34,795 21%
Transmission Engineering						
System Development						
51	RESEARCH & DEVELOPMENT	7,458	9,555	6,961	6,909	1,136 16%
52	TSD PLANNING AND ANALYSIS	18,059	16,738	25,241	25,571	5,372 21%
53	CAPITAL TO EXPENSE TRANSFER	8,951	4,351	4,211	4,211	662 16%
54	NERC / WECC COMPLIANCE	14,052	20,422	17,585	17,585	2,962 17%
55	ENVIRONMENTAL POLICY/PLANNING	1,251	1,642	1,633	1,656	284 17%
56	ENG RATING AND COMPLIANCE	1,399	2,207	2,298	2,298	515 22%
57	Sub-Total	51,168	54,915	57,929	58,228	10,930 19%
58	Transmission Engineering Sub-Total	51,168	54,915	57,929	58,228	10,930 19%
Trans. Services Transmission Acquisition and Ancillary Services						
BBL Acquisition and Ancillary Products and Services						
59	ANCILLARY SERVICES PAYMENTS	103,366	101,027	103,653	107,989	24,455 23%
60	OTHER PAYMENTS TO POWER SERVICES	9,393	9,617	9,395	9,393	2,348 25%
61	STATION SERVICES PAYMENTS	2,595	2,785	2,704	2,704	694 26%
62	Sub-Total	115,354	113,429	115,752	120,086	27,496 23%
Non-BBL Acquisition and Ancillary Products and Services						
63	LEASED FACILITIES	7,533	7,447	6,849	6,849	1,691 25%
64	GENERAL TRANSFER AGREEMENTS (SETTLEMENT)	1,344	18	2	2	5 187%
65	NON-BBL ANCILLARY SERVICES	4,932	18,560	18,865	13,207	80 1%
66	OVERSUPPLY DISPLACEMENT COSTS	-	-	-	-	- 0%
67	RELIABILITY DEMAND RESPONSE/REDISPATCH	46	1,328	5,155	6,755	111 2%
68	Sub-Total	13,856	27,353	30,872	26,813	1,886 7%
69	Trans. Srvcs. Acquisition and Ancillary Services Sub-Total	129,210	140,782	146,623	146,899	29,382 20%
Transmission Reimbursables						
Reimbursables						
70	EXTERNAL REIMBURSABLE SERVICES	13,624	8,615	8,802	8,803	3,163 36%
71	INTERNAL REIMBURSABLE SERVICES	1,752	1,120	1,120	1,120	211 19%
72	Sub-Total	15,376	9,735	9,922	9,923	3,375 34%
73	Transmission Reimbursables Sub-Total	\$ 15,376	\$ 9,735	\$ 9,922	\$ 9,923	\$ 3,375 34%



Report ID: 0061FY17

Transmission Services Detailed Statement of Revenues and Expenses

Run Date/Time: January 23, 2017 06:05

Requesting BL: TRANSMISSION BUSINESS UNIT

Through the Month Ended December 31, 2016

Data Source: EPM Data Warehouse

Unit of Measure: \$ Thousands

Preliminary/ Unaudited

% of Year Elapsed = 25%

	A	B	C	D ^{<Note 1}	E	F
	FY 2016	FY 2017			FY 2017	FY 2017
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
BPA Internal Support						
74 Additional Post-Retirement Contribution	\$ 16,440	\$ 19,748	\$ 17,023	\$ 14,672	\$ 4,256	29%
75 Agency Services G & A (excludes direct project support)	71,144	64,775	73,647	70,311	14,988	21%
76 BPA Internal Support Subtotal	87,584	84,523	90,670	84,982	19,243	23%
Other Income, Expenses, and Adjustments						
77 Bad Debt Expense	10	-	-	-	5	0%
78 Other Income, Expenses, Adjustments	(6,737)	-	-	(51)	684	-1437%
79 Undistributed Reduction	-	(2,100)	(11,688)	(11,688)	-	0%
80 Depreciation	241,985	257,416	257,416	257,416	63,666	25%
81 Amortization	2,174	2,132	2,132	2,132	537	25%
82 Total Operating Expenses	823,440	872,475	890,328	887,557	195,804	22%
83 Net Operating Revenues (Expenses)	238,260	228,267	187,259	189,902	64,405	34%
Interest Expense and (Income)						
84 Federal Appropriation	14,059	8,954	8,628	8,628	2,157	25%
85 Capitalization Adjustment	(18,968)	(18,968)	(18,968)	(18,968)	(4,742)	25%
86 Borrowings from US Treasury	91,889	138,723	93,979	94,268	23,560	25%
87 Debt Service Reassignment	24,114	15,810	15,601	15,599	3,900	25%
88 Customer Advances	5,648	6,041	4,738	5,290	1,181	22%
89 Lease Financing	54,614	55,408	69,878	61,475	14,855	24%
90 AFUDC	(31,042)	(41,346)	(24,342)	(24,342)	(6,175)	25%
91 Interest Income	(3,957)	(16,310)	(3,875)	(2,253)	(610)	27%
92 Net Interest Expense (Income)	136,358	148,313	145,640	139,696	34,126	24%
93 Total Expenses	959,798	1,020,788	1,035,968	1,027,253	229,931	22%
94 Net Revenues (Expenses)	\$101,902	\$ 79,954	\$ 41,619	\$ 50,205	\$ 30,279	60%

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<2 Technical Operations project reporting includes the 2017 KSI project Commercial Operations.

<3 Marketing Business Strategy and Assessment project reporting includes the three 2017 KSI projects Long-term Finance and Rates, Asset Management and Business Information Systems.

<4 Transmission Services Internal General & Administrative reporting includes the 2017 KSI project Safety and Occupational Health.