



January 2017

Monthly Financial Results





B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0020FY17

Requesting BL: CORPORATE BUSINESS UNIT

Unit of measure: \$ Thousands

FCRPS Summary Statement of Revenues and Expenses

Through the Month Ended January 31, 2017

Preliminary/Unaudited

Run Date/Run Time: February 10,2017/ 05:54

Data Source: EPM Data Warehouse

% of Year Elapsed = 33%

| | FY 2016 | | FY 2017 | | FY 2017 Actuals: FYTD |
|---|-------------------|--------------------|--------------------|-------------------------|-----------------------------|
| | Actuals: FYTD | Actuals | SOY Budget | Current EOY Forecast | |
| Operating Revenues | | | | | |
| 1 Gross Sales (excluding bookout adjustment) <Note 3 | \$ 1,134,143 | \$ 3,305,572 | \$ 3,420,217 | \$ 3,463,054 | \$ 1,164,531 |
| 2 Bookout adjustment to Sales | (7,609) | (22,064) | - | (2,633) | (6,451) |
| 3 Miscellaneous Revenues | 28,995 | 71,913 | 72,355 | 72,106 | 22,109 |
| 4 U.S. Treasury Credits | 39,589 | 77,228 | 95,236 | 80,836 | 25,817 |
| Total Operating Revenues | 1,195,118 | 3,432,649 | 3,587,808 | 3,613,363 | 1,206,005 |
| Operating Expenses | | | | | |
| Power System Generation Resources | | | | | |
| Operating Generation Resources | | | | | |
| 6 Columbia Generating Station | 76,924 | 258,587 | 319,053 | 319,053 | 114,460 |
| 7 Bureau of Reclamation | 33,376 | 132,756 | 157,621 | 157,621 | 47,359 |
| 8 Corps of Engineers | 64,885 | 237,966 | 250,981 | 250,981 | 68,198 |
| 9 Long-term Contract Generating Projects | 9,290 | 20,455 | 15,546 | 11,152 | 3,274 |
| 10 Operating Generation Settlement Payment | 6,550 | 17,496 | 22,234 | 16,667 | 6,550 |
| 11 Non-Operating Generation | 538 | 1,239 | 1,482 | 1,482 | 284 |
| 12 Gross Contracted Power Purchases and Augmentation Power Purch | 68,003 | 133,893 | 86,812 | 89,198 | 48,983 |
| 13 Bookout Adjustment to Power Purchases | (7,609) | (22,064) | - | (2,633) | (6,451) |
| 14 Exchanges & Settlements <Note 3 | 79,874 | 218,717 | 219,003 | 219,003 | 80,014 |
| 15 Renewables | 10,368 | 36,244 | 40,531 | 40,623 | 10,382 |
| 16 Generation Conservation | 26,817 | 123,484 | 131,614 | 131,315 | 34,481 |
| Subtotal Power System Generation Resources | 369,017 | 1,158,774 | 1,244,877 | 1,234,462 | 407,534 |
| 18 Power Services Transmission Acquisition and Ancillary Services - (3rd Party) <Note 2 | 20,206 | 61,473 | 91,845 | 95,095 | 28,981 |
| 19 Power Services Non-Generation Operations | 23,381 | 78,653 | 91,053 | 87,615 | 23,883 |
| 20 Transmission Operations | 43,460 | 145,216 | 167,501 | 170,138 | 43,467 |
| 21 Transmission Maintenance | 43,899 | 157,455 | 169,824 | 159,578 | 46,805 |
| 22 Transmission Engineering | 11,382 | 51,168 | 57,929 | 58,228 | 15,641 |
| 23 Trans Services Transmission Acquisition and Ancillary Services - (3rd Party) <Note 2 | 3,002 | 13,856 | 30,873 | 26,813 | 2,670 |
| 24 Transmission Reimbursables | 7,038 | 15,376 | 9,922 | 9,923 | 3,923 |
| 25 Fish and Wildlife/USF&W/Planning Council/Environmental Requirements | 104,815 | 296,587 | 317,940 | 317,990 | 101,019 |
| BPA Internal Support | | | | | |
| 26 Additional Post-Retirement Contribution | 12,762 | 34,183 | 35,671 | 29,530 | 8,370 |
| 27 Agency Services G&A | 40,615 | 131,375 | 133,756 | 129,386 | 36,104 |
| 28 Other Income, Expenses & Adjustments | 2,083 | (7,161) | (38,288) | (11,624) | 710 |
| 29 Non-Federal Debt Service | 86,131 | 249,246 | 245,187 | 243,479 | 68,653 |
| 30 Depreciation & Amortization | 152,158 | 471,118 | 490,550 | 490,550 | 161,861 |
| Total Operating Expenses | 919,948 | 2,857,318 | 3,048,640 | 3,051,162 | 949,621 |
| Net Operating Revenues (Expenses) | 275,170 | 575,331 | 539,168 | 562,201 | 256,384 |
| Interest Expense and (Income) | | | | | |
| 33 Interest Expense | 115,187 | 353,834 | 293,757 | 286,300 | 94,660 |
| 34 AFUDC | (17,442) | (40,304) | (35,702) | (33,845) | (12,169) |
| 35 Interest Income | (1,632) | (15,362) | (9,070) | (3,944) | (1,131) |
| Net Interest Expense (Income) | 96,113 | 298,169 | 248,985 | 248,512 | 81,360 |
| Net Revenues (Expenses) | \$ 179,057 | \$ 277,161 | \$ 290,183 | \$ 313,689 | \$ 175,024 |
| 38 Transmission Net Revenues (Expenses) | 70,437 | 101,902 | 41,619 | 50,205 | 49,081 |
| 39 Power Net Revenues (Expenses) | 111,132 | 182,805 | 268,125 | 271,370 | 128,568 |
| 40 Net Revenue Modifications <Note 4 | (105,108) | (315,646) | (343,042) | (343,042) | (106,823) |
| Adjusted Net Revenues | \$ 76,461 | \$ (30,939) | \$ (33,297) | \$ (21,467) | \$ 70,826 |

- <1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.
- <2 The consolidated FCRPS Statement reduces reported Revenues and Expenses where between business line transactions occur, the most significant of which are for Transmission Acquisition and Ancillary Services.
- <3 The Residential Exchange Program expenses reflect the Scheduled Amount of REP benefits payments established in the 2012 REP Settlement Agreement. The Scheduled Amount of REP benefit payments incorporates a \$76,537,617 reduction in REP benefits to provide Refund Amount payments to COUs. The Refund Amount returned to the COUs is reflected through a reduction in the Gross Sales amount.
- <4 Adjusted Net Revenues is a non-GAAP metric designed to report net revenues after removing the effect of certain debt management actions not considered to be related to ongoing FCRPS operations.



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0021FY17 Power Services Summary Statement of Revenues and Expenses Run Date/Time: February 10, 2017 05:54
 Requesting BL: POWER BUSINESS UNIT Through the Month Ended January 31, 2017 Data Source: EPM Data Warehouse
 Unit of measure: \$ Thousands Preliminary/ Unaudited % of Year Elapsed = 33%

| | FY 2016 | | FY 2017 | | E <Note 1 | F |
|--|-------------------|---------------------|--------------------|--------------------|----------------------|-------------------|
| | Actuals: FYTD | Actuals | Rate Case | SOY Budget | Current EOY Forecast | Actuals: FYTD |
| Operating Revenues | | | | | | |
| 1 Gross Sales (excluding bookout adjustment) <Note 2 | \$ 825,552 | \$ 2,402,364 | \$ 2,560,343 | \$ 2,497,464 | \$ 2,540,417 | \$ 855,911 |
| 2 Bookout Adjustment to Sales | (7,609) | (22,064) | - | - | (2,633) | (6,451) |
| 3 Miscellaneous Revenues | 6,696 | 27,880 | 29,580 | 29,924 | 31,130 | 8,829 |
| 4 Inter-Business Unit | 37,885 | 115,354 | 115,750 | 118,991 | 119,742 | 37,379 |
| 5 U.S. Treasury Credits | 39,589 | 77,228 | 92,386 | 95,236 | 80,836 | 25,817 |
| 6 Total Operating Revenues | 902,113 | 2,600,762 | 2,798,058 | 2,741,615 | 2,769,493 | 921,483 |
| Operating Expenses | | | | | | |
| Power System Generation Resources | | | | | | |
| Operating Generation Resources | | | | | | |
| 7 Columbia Generating Station | 76,924 | 258,587 | 322,473 | 319,053 | 319,053 | 114,460 |
| 8 Bureau of Reclamation | 33,376 | 132,756 | 158,121 | 157,621 | 157,621 | 47,359 |
| 9 Corps of Engineers | 64,885 | 237,966 | 250,981 | 250,981 | 250,981 | 68,198 |
| 10 Long-term Contract Generating Projects | 9,290 | 20,455 | 17,034 | 15,546 | 11,152 | 3,274 |
| 11 Operating Generation Settlement Payment | 6,550 | 17,496 | 19,651 | 22,234 | 16,667 | 6,550 |
| 12 Non-Operating Generation | 538 | 1,239 | 1,863 | 1,482 | 1,482 | 284 |
| 13 Gross Contracted Power Purchases and Aug Power Purchases | 68,003 | 133,893 | 102,790 | 86,812 | 89,198 | 48,983 |
| 14 Bookout Adjustment to Power Purchases | (7,609) | (22,064) | - | - | (2,633) | (6,451) |
| 15 Residential Exchange/IOU Settlement Benefits <Note 2 | 79,874 | 218,717 | 219,003 | 219,003 | 219,003 | 80,014 |
| 16 Renewables | 10,374 | 36,284 | 41,641 | 40,623 | 40,623 | 10,385 |
| 17 Generation Conservation | 26,817 | 123,484 | 131,665 | 131,614 | 131,315 | 34,481 |
| 18 Subtotal Power System Generation Resources | 369,023 | 1,158,813 | 1,265,221 | 1,244,969 | 1,234,462 | 407,536 |
| 19 Power Services Transmission Acquisition and Ancillary Services | 52,282 | 174,913 | 195,831 | 203,295 | 207,986 | 61,930 |
| 20 Power Non-Generation Operations | 23,389 | 78,663 | 99,836 | 91,053 | 87,615 | 23,882 |
| 21 Fish and Wildlife/USF&W/Planning Council/Environmental Requirements | 105,231 | 297,508 | 318,395 | 318,539 | 318,589 | 101,023 |
| BPA Internal Support | | | | | | |
| 22 Additional Post-Retirement Contribution | 6,381 | 17,743 | 19,478 | 18,649 | 14,858 | 3,672 |
| 23 Agency Services G&A | 18,508 | 60,230 | 55,168 | 60,109 | 59,075 | 16,472 |
| 24 Other Income, Expenses & Adjustments | 546 | (386) | (129,463) | (26,600) | 115 | 80 |
| 25 Non-Federal Debt Service | 75,573 | 217,587 | 594,839 | 213,528 | 220,006 | 60,829 |
| 26 Depreciation & Amortization | 75,064 | 226,960 | 228,502 | 231,002 | 231,002 | 76,136 |
| 27 Total Operating Expenses | 725,996 | 2,232,031 | 2,647,809 | 2,354,544 | 2,373,709 | 751,561 |
| 28 Net Operating Revenues (Expenses) | 176,117 | 368,730 | 150,249 | 387,071 | 395,784 | 169,922 |
| Interest Expense and (Income) | | | | | | |
| 29 Interest Expense | 68,531 | 206,592 | 221,881 | 135,501 | 135,608 | 45,197 |
| 30 AFUDC | (2,831) | (9,262) | (11,360) | (11,360) | (9,503) | (3,523) |
| 31 Interest Income | (714) | (11,405) | (19,456) | (5,195) | (1,690) | (319) |
| 32 Net Interest Expense (Income) | 64,985 | 185,925 | 191,065 | 118,947 | 124,414 | 41,355 |
| 33 Net Revenues (Expenses) | \$ 111,132 | \$ 182,805 | \$ (40,815) | \$ 268,125 | \$ 271,370 | \$ 128,568 |
| 34 Net Revenue Modifications <Note 3 | (105,108) | (315,646) | - | (343,042) | (343,042) | (106,823) |
| 35 Power Modified Net Revenue | \$ 6,024 | \$ (132,841) | \$ (40,815) | \$ (74,917) | \$ (71,672) | \$ 21,744 |

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.
 <2 The Residential Exchange Program expenses reflect the Scheduled Amount of REP benefits payments established in the 2012 REP Settlement Agreement. The Scheduled Amount of REP benefit payments incorporates a \$76,537,617 reduction in REP benefits to provide Refund Amount payments to COUs. The Refund Amount returned to the COUs is reflected through a reduction in the Gross Sales amount.
 <3 In 2016, the scope of PMNR is broadened to include a revenue requirement adjustment that enables the use of cash to assist with the transition of the Energy Efficiency program costs from capital to expense. PMNR is a non-GAAP metric.



| | | |
|---|---|---|
| Report ID: 0023FY17 Requesting BL: TRANSMISSION BUSINESS UNIT Unit of Measure: \$ Thousands | Transmission Services Summary Statement of Revenues and Expenses Through the Month Ended January 31, 2017 Preliminary/ Unaudited | Run Date/Time: February 10, 2017/ 05:54 Data Source: EPM Data Warehouse % of Year Elapsed = 33% |
|---|---|---|

| | FY 2016 | | FY 2017 | | | FY 2017 |
|--|------------------|-------------------|------------------|------------------|-------------------------|------------------|
| | Actuals: FYTD | Actuals | Rate Case | SOY Budget | Current EOY Forecast | |
| Operating Revenues | | | | | | |
| 1 Sales | \$ 308,591 | \$ 903,208 | \$ 943,997 | \$ 922,753 | \$ 922,637 | \$ 308,620 |
| 2 Miscellaneous Revenues | 22,299 | 44,033 | 39,154 | 42,431 | 40,976 | 13,281 |
| 3 Inter-Business Unit Revenues | 32,514 | 114,459 | 117,591 | 112,403 | 113,845 | 32,963 |
| 4 Total Operating Revenues | 363,404 | 1,061,700 | 1,100,742 | 1,077,587 | 1,077,458 | 354,864 |
| Operating Expenses | | | | | | |
| 5 Transmission Operations | 43,460 | 145,216 | 160,800 | 167,501 | 170,138 | 43,467 |
| 6 Transmission Maintenance | 43,899 | 157,455 | 164,272 | 169,824 | 169,578 | 46,805 |
| 7 Transmission Engineering | 11,382 | 51,168 | 54,915 | 57,929 | 58,228 | 15,641 |
| 8 Trans Services Transmission Acquisition and Ancillary Services | 40,887 | 129,210 | 140,782 | 146,623 | 146,899 | 40,048 |
| 9 Transmission Reimbursables | 7,038 | 15,376 | 9,735 | 9,922 | 9,923 | 3,923 |
| BPA Internal Support | | | | | | |
| 10 Additional Post-Retirement Contribution | 6,381 | 16,440 | 19,748 | 17,023 | 14,672 | 4,698 |
| 11 Agency Services G&A | 22,107 | 71,144 | 64,775 | 73,647 | 70,311 | 19,631 |
| 12 Other Income, Expenses & Adjustments | 1,545 | (6,727) | (2,100) | (11,688) | (11,740) | 639 |
| 13 Depreciation & Amortization | 77,094 | 244,158 | 259,548 | 259,548 | 259,548 | 85,725 |
| 14 Total Operating Expenses | 253,793 | 823,440 | 872,475 | 890,328 | 887,557 | 260,577 |
| 15 Net Operating Revenues (Expenses) | 109,611 | 238,260 | 228,267 | 187,259 | 189,902 | 94,286 |
| Interest Expense and (Income) | | | | | | |
| 16 Interest Expense | 54,704 | 171,356 | 205,969 | 173,857 | 166,292 | 54,663 |
| 17 AFUDC | (14,611) | (31,042) | (41,346) | (24,342) | (24,342) | (8,646) |
| 18 Interest Income | (918) | (3,957) | (16,310) | (3,875) | (2,253) | (812) |
| 19 Net Interest Expense (Income) | 39,175 | 136,358 | 148,313 | 145,640 | 139,696 | 45,205 |
| 20 Net Revenues (Expenses) | \$ 70,437 | \$ 101,902 | \$ 79,954 | \$ 41,619 | \$ 50,205 | \$ 49,081 |

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.



| | | |
|--|---|---|
| Report ID: 0027FY17 | BPA Statement of Capital Expenditures | Run Date/Run Time: February 10, 2017/ 06:04 |
| Requesting BL: CORPORATE BUSINESS UNIT | FYTD Through the Month Ended January 31, 2017 | Data Source: EPM Data Warehouse |
| Unit of Measure: \$Thousands | Preliminary Unaudited | % of Year Elapsed = 33% |

| | | A | B | C | D | E | F |
|-----------------------------------|---|-------------------|-------------------|----------------------|-------------------|----------------------|--------------------|
| | | FY 2017 | | | FY 2017 | FY 2017 | |
| | | Rate Case | SOY Budget | Current EOY Forecast | Actuals: FYTD | Actuals / SOY Budget | Actuals / Forecast |
| Transmission Business Unit | | | | | | | |
| 1 | MAIN GRID | \$ 172,624 | \$ 41,850 | \$ 41,199 | \$ 7,183 | 17% | 17% |
| 2 | AREA & CUSTOMER SERVICE | 13,458 | 68,086 | 67,027 | 17,534 | 26% | 26% |
| 3 | SYSTEM REPLACEMENTS | 275,051 | 309,943 | 310,165 | 72,031 | 23% | 23% |
| 4 | UPGRADES & ADDITIONS | 62,105 | 78,677 | 73,329 | 25,572 | 33% | 35% |
| 5 | ENVIRONMENT CAPITAL | 6,710 | 7,779 | 7,478 | 2,298 | 30% | 31% |
| | PFIA | | | | | | |
| 6 | MISC. PFIA PROJECTS | 6,452 | 18,385 | 19,123 | 2,678 | 15% | 14% |
| 7 | GENERATOR INTERCONNECTION | 12,904 | 9,679 | 9,561 | (114) | -1% | -1% |
| 8 | SPECTRUM RELOCATION | - | 1,983 | 2,063 | 91 | 5% | 4% |
| 9 | CAPITAL INDIRECT, undistributed | - | - | - | (2,625) | 0% | 0% |
| 10 | LAPSE FACTOR | - | - | - | - | 0% | 0% |
| 11 | TOTAL Transmission Business Unit | 549,305 | 536,381 | 529,945 | 124,647 | 23% | 24% |
| Power Business Unit | | | | | | | |
| 12 | BUREAU OF RECLAMATION <Note 1 | 92,222 | 49,642 | 45,920 | 10,725 | 22% | 23% |
| 13 | CORPS OF ENGINEERS <Note 1 | 149,686 | 167,631 | 166,453 | 47,974 | 29% | 29% |
| 14 | GENERATION CONSERVATION | - | - | - | - | 0% | 0% |
| 15 | POWER INFORMATION TECHNOLOGY | 4,547 | 5,000 | 7,625 | 1,027 | 21% | 13% |
| 16 | FISH & WILDLIFE <Note 2 | 30,795 | 44,602 | 40,602 | 1,220 | 3% | 3% |
| 17 | LAPSE FACTOR | - | - | - | - | 0% | 0% |
| 18 | TOTAL Power Business Unit | 277,250 | 266,875 | 260,600 | 60,946 | 23% | 23% |
| Corporate Business Unit | | | | | | | |
| 19 | CORPORATE BUSINESS UNIT | 21,421 | 15,460 | 6,273 | 899 | 6% | 14% |
| 20 | UNALLOCATED HEADROOM <Note 3 | 56,000 | - | - | - | 0% | 0% |
| 21 | TOTAL Corporate Business Unit | 77,421 | 15,460 | 6,273 | 899 | 6% | 14% |
| 22 | TOTAL BPA Capital Expenditures | \$ 903,976 | \$ 818,716 | \$ 796,818 | \$ 186,492 | 23% | 23% |

< 1 Excludes projects funded by federal appropriations.
 < 2 Amounts are reported as regulatory assets and not utility plant
 < 3 Current rates assume that BPA's capital investment program contains \$56 million in unallocated funding known as headroom.



Report ID: 0060FY17 **Power Services Detailed Statement of Revenues and Expenses** Run Date\Time: February 10, 2017 05:55
 Requesting BL: POWER BUSINESS UNIT Through the Month Ended January 31, 2017 Data Source: EPM Data Warehouse
 Unit of Measure: \$ Thousands Preliminary/ Unaudited % of Year Elapsed = 33%

| | A | B | C | D <Note 1 | E | F |
|---|------------------|------------------|------------------|----------------------|----------------|----------------------|
| | FY 2016 | FY 2017 | | | FY 2017 | FY 2017 |
| | Actuals | Rate Case | SOY Budget | Current EOY Forecast | Actuals | Actuals per Forecast |
| Operating Revenues | | | | | | |
| 1 Gross Sales (excluding bookout adjustment) <Note 2 | \$ 2,402,364 | \$ 2,560,343 | \$ 2,497,464 | \$ 2,540,417 | \$ 855,911 | 34% |
| 2 Bookout Adjustment to Sales | (22,064) | - | - | (2,633) | (6,451) | 245% |
| 3 Miscellaneous Revenues | 27,880 | 29,580 | 29,924 | 31,130 | 8,829 | 28% |
| 4 Inter-Business Unit | 115,354 | 115,750 | 118,991 | 119,742 | 37,379 | 31% |
| 5 U.S. Treasury Credits | 77,228 | 92,386 | 95,236 | 80,836 | 25,817 | 32% |
| 6 Total Operating Revenues | 2,600,762 | 2,798,058 | 2,741,615 | 2,769,493 | 921,483 | 33% |
| Operating Expenses | | | | | | |
| Power System Generation Resources | | | | | | |
| Operating Generation | | | | | | |
| 7 COLUMBIA GENERATING STATION | 258,587 | 322,473 | 319,053 | 319,053 | 114,460 | 36% |
| 8 BUREAU OF RECLAMATION | 132,756 | 158,121 | 157,621 | 157,621 | 47,359 | 30% |
| 9 CORPS OF ENGINEERS | 237,966 | 250,981 | 250,981 | 250,981 | 68,198 | 27% |
| 10 LONG-TERM CONTRACT GENERATING PROJECTS | 20,455 | 17,034 | 15,546 | 11,152 | 3,274 | 29% |
| 11 Sub-Total | 649,764 | 748,609 | 743,201 | 738,807 | 233,291 | 32% |
| Operating Generation Settlements and Other Payments | | | | | | |
| 12 COLVILLE GENERATION SETTLEMENT | 17,496 | 19,651 | 22,234 | 16,667 | 6,550 | 39% |
| 13 Sub-Total | 17,496 | 19,651 | 22,234 | 16,667 | 6,550 | 39% |
| Non-Operating Generation | | | | | | |
| 14 TROJAN DECOMMISSIONING | 734 | 800 | 1,000 | 1,000 | 124 | 12% |
| 15 WNP-1&3 O&M | 506 | 1,063 | 482 | 482 | 159 | 33% |
| 16 Sub-Total | 1,239 | 1,863 | 1,482 | 1,482 | 284 | 19% |
| Gross Contracted Power Purchases (excluding bookout adjustments) | | | | | | |
| 17 PNCA HEADWATER BENEFITS | 2,297 | 3,000 | 3,100 | 2,480 | 827 | 33% |
| 18 PURCHASES FOR SERVICE AT TIER 2 RATES | 22,057 | 26,582 | 24,382 | 26,582 | 8,960 | 34% |
| 19 OTHER POWER PURCHASES - (e.g. Short-Term) | 109,540 | 52,261 | 59,330 | 60,136 | 39,196 | 65% |
| 20 Sub-Total | 133,893 | 81,843 | 86,812 | 89,198 | 48,983 | 55% |
| 21 Bookout Adjustments to Contracted Power Purchases | (22,064) | - | - | (2,633) | (6,451) | 245% |
| Augmentation Power Purchases | | | | | | |
| 22 AUGMENTATION POWER PURCHASES | - | 20,947 | - | - | - | 0% |
| 23 Sub-Total | - | 20,947 | - | - | - | 0% |
| Exchanges & Settlements | | | | | | |
| 24 RESIDENTIAL EXCHANGE PROGRAM <Note 2 | 218,717 | 219,003 | 219,003 | 219,003 | 80,014 | 37% |
| 25 Sub-Total | 218,717 | 219,003 | 219,003 | 219,003 | 80,014 | 37% |
| Renewable Generation | | | | | | |
| 26 RENEWABLES | 36,284 | 41,641 | 40,623 | 40,623 | 10,385 | 26% |
| 27 Sub-Total | \$ 36,284 | \$ 41,641 | \$ 40,623 | \$ 40,623 | \$ 10,385 | 26% |



| | | |
|------------------------------------|---|--|
| Report ID: 0060FY17 | Power Services Detailed Statement of Revenues and Expenses | Run Date\Time: February 10, 2017 05:55 |
| Requesting BL: POWER BUSINESS UNIT | Through the Month Ended January 31, 2017 | Data Source: EPM Data Warehouse |
| Unit of Measure: \$ Thousands | Preliminary/ Unaudited | % of Year Elapsed = 33% |

| | A | B | C | D <Note 1 | E | F |
|--|-------------------|-------------------|-------------------|----------------------|-------------------|----------------------|
| | FY 2016 | FY 2017 | | | FY 2017 | FY 2017 |
| | Actuals | Rate Case | SOY Budget | Current EOY Forecast | Actuals | Actuals per Forecast |
| Generation Conservation | | | | | | |
| 28 DSM TECHNOLOGY | \$ - | \$ - | \$ - | \$ - | \$ - | 0% |
| 29 CONSERVATION PURCHASES | 76,758 | - | 76,323 | 76,072 | 20,102 | 26% |
| 30 CONSERVATION INFRASTRUCTURE | 22,826 | 104,702 | 26,925 | 26,942 | 6,234 | 23% |
| 31 DR & SMART GRID | 947 | 1,245 | 1,550 | 1,550 | 199 | 13% |
| 32 LOW INCOME ENERGY EFFICIENCY | 5,361 | 5,422 | 5,422 | 5,422 | 2,313 | 43% |
| 33 REIMBURSABLE ENERGY EFFICIENCY DEVELOPMENT | 4,812 | 7,000 | 8,000 | 7,936 | 1,275 | 16% |
| 34 LEGACY | 566 | 605 | 590 | 590 | 236 | 40% |
| 35 MARKET TRANSFORMATION | 12,213 | 12,691 | 12,803 | 12,803 | 4,123 | 32% |
| 36 CONSERVATION RATE CREDIT (CRC) | - | - | - | - | - | 0% |
| 37 Sub-Total | 123,484 | 131,665 | 131,614 | 131,315 | 34,481 | 26% |
| 38 Power System Generation Sub-Total | 1,158,813 | 1,265,221 | 1,244,969 | 1,234,462 | 407,536 | 33% |
| Power Non-Generation Operations | | | | | | |
| Power Services System Operations | | | | | | |
| 39 INFORMATION TECHNOLOGY | 5,904 | 5,910 | 7,198 | 6,881 | 1,661 | 24% |
| 40 GENERATION PROJECT COORDINATION | 5,894 | 7,845 | 6,296 | 5,182 | 1,356 | 26% |
| 41 SLICE IMPLEMENTATION | 810 | 1,131 | 953 | 789 | 198 | 25% |
| 42 Sub-Total | 12,608 | 14,886 | 14,447 | 12,852 | 3,214 | 25% |
| Power Services Scheduling | | | | | | |
| 43 OPERATIONS SCHEDULING | 8,889 | 10,496 | 9,459 | 9,511 | 2,831 | 30% |
| 44 OPERATIONS PLANNING | 6,468 | 7,255 | 8,236 | 7,714 | 2,032 | 26% |
| 45 Sub-Total | 15,358 | 17,751 | 17,694 | 17,224 | 4,863 | 28% |
| Power Services Marketing and Business Support | | | | | | |
| 46 POWER R&D | 6,033 | 6,046 | 4,791 | 4,774 | 1,869 | 39% |
| 47 SALES & SUPPORT | 19,886 | 24,765 | 22,265 | 22,512 | 6,525 | 29% |
| 48 STRATEGY, FINANCE & RISK MGMT <Note 3 | 12,432 | 22,256 | 17,952 | 18,023 | 3,917 | 22% |
| 49 EXECUTIVE AND ADMINISTRATIVE SERVICES | 4,123 | 4,402 | 4,491 | 3,010 | 885 | 29% |
| 50 CONSERVATION SUPPORT | 8,224 | 9,731 | 9,412 | 9,219 | 2,610 | 28% |
| 51 Sub-Total | 50,698 | 67,199 | 58,911 | 57,538 | 15,805 | 27% |
| 52 Power Non-Generation Operations Sub-Total | 78,663 | 99,836 | 91,053 | 87,615 | 23,882 | 27% |
| Power Services Transmission Acquisition and Ancillary Services | | | | | | |
| PBL Transmission Acquisition and Ancillary Services | | | | | | |
| 53 POWER SERVICES TRANSMISSION & ANCILLARY SERVICES | 100,488 | 104,808 | 99,376 | 100,817 | 28,924 | 29% |
| 54 3RD PARTY GTA WHEELING | 58,453 | 76,521 | 89,594 | 92,844 | 27,693 | 30% |
| 55 POWER SERVICES - 3RD PARTY TRANS & ANCILLARY SVCS | 3,020 | 2,428 | 2,251 | 2,251 | 1,289 | 57% |
| 56 GENERATION INTEGRATION / WIT-TS | 12,952 | 12,074 | 12,074 | 12,074 | 4,025 | 33% |
| 57 TELEMETERING/EQUIP REPLACEMT | - | - | - | - | - | 0% |
| 58 Power Svcs Trans Acquisition and Ancillary Services Sub-Tota | 174,913 | 195,831 | 203,295 | 207,986 | 61,930 | 30% |
| Fish and Wildlife/USF&W/Planning Council/Environmental Req | | | | | | |
| BPA Fish and Wildlife | | | | | | |
| 59 Fish & Wildlife | 258,142 | 274,000 | 274,000 | 274,050 | 86,684 | 32% |
| 60 USF&W Lower Snake Hatcheries | 28,645 | 32,949 | 32,949 | 32,949 | 10,845 | 33% |
| 61 Planning Council | 10,720 | 11,446 | 11,590 | 11,590 | 3,495 | 30% |
| 62 Fish and Wildlife/USF&W/Planning Council Sub-Total | \$ 297,508 | \$ 318,395 | \$ 318,539 | \$ 318,589 | \$ 101,023 | 32% |



Report ID: 0060FY17 **Power Services Detailed Statement of Revenues and Expenses** Run Date\Time: February 10, 2017 05:55
 Requesting BL: POWER BUSINESS UNIT Through the Month Ended January 31, 2017 Data Source: EPM Data Warehouse
 Unit of Measure: \$ Thousands Preliminary/ Unaudited % of Year Elapsed = 33%

| | A | B | C | D <Note 1 | E | F |
|--|-------------------|--------------------|-------------------|----------------------|-------------------|----------------------|
| | FY 2016 | FY 2017 | | | FY 2017 | FY 2017 |
| | Actuals | Rate Case | SOY Budget | Current EOY Forecast | Actuals | Actuals per Forecast |
| BPA Internal Support | | | | | | |
| 63 Additional Post-Retirement Contribution | \$ 17,743 | \$ 19,478 | \$ 18,649 | \$ 14,858 | \$ 3,672 | 25% |
| 64 Agency Services G&A (excludes direct project support) | 60,230 | 55,168 | 60,109 | 59,075 | 16,472 | 28% |
| 65 BPA Internal Support Sub-Total | 77,974 | 74,646 | 78,758 | 73,933 | 20,145 | 27% |
| 66 Bad Debt Expense | 4 | - | - | (3) | (3) | 100% |
| 67 Other Income, Expenses, Adjustments | (390) | (129,463) | (26,600) | 118 | 82 | 70% |
| Non-Federal Debt Service | | | | | | |
| Energy Northwest Debt Service | | | | | | |
| 68 COLUMBIA GENERATING STATION DEBT SVC | 96,026 | 127,466 | 114,934 | 117,474 | 27,030 | 23% |
| 69 WNP-1 DEBT SVC | 43,227 | 201,804 | 31,590 | 35,164 | 11,375 | 32% |
| 70 WNP-3 DEBT SVC | 69,102 | 256,332 | 57,767 | 58,131 | 19,346 | 33% |
| 71 Sub-Total | 208,356 | 585,602 | 204,291 | 210,769 | 57,751 | 27% |
| Non-Energy Northwest Debt Service | | | | | | |
| 72 CONSERVATION DEBT SVC | - | - | - | - | - | 0% |
| 73 COWLITZ FALLS DEBT SVC | 7,299 | 7,303 | 7,302 | 7,302 | 2,434 | 33% |
| 74 NORTHERN WASCO DEBT SVC | 1,931 | 1,935 | 1,935 | 1,935 | 645 | 33% |
| 75 Sub-Total | 9,231 | 9,237 | 9,237 | 9,237 | 3,078 | 33% |
| 76 Non-Federal Debt Service Sub-Total | 217,587 | 594,839 | 213,528 | 220,006 | 60,829 | 28% |
| 77 Depreciation | 138,546 | 143,468 | 143,468 | 143,468 | 47,086 | 33% |
| 78 Amortization | 88,414 | 85,034 | 87,534 | 87,534 | 29,049 | 33% |
| 79 Total Operating Expenses | 2,232,031 | 2,647,809 | 2,354,544 | 2,373,709 | 751,561 | 32% |
| 80 Net Operating Revenues (Expenses) | 368,730 | 150,249 | 387,071 | 395,784 | 169,922 | 43% |
| Interest Expense and (Income) | | | | | | |
| 81 Federal Appropriation | 188,926 | 186,051 | 115,921 | 115,583 | 38,527 | 33% |
| 82 Capitalization Adjustment | (45,937) | (45,937) | (45,937) | (45,937) | (15,312) | 33% |
| 83 Borrowings from US Treasury | 50,330 | 69,299 | 53,048 | 53,493 | 17,734 | 33% |
| 84 Customer Prepaid Power Purchases | 13,273 | 12,469 | 12,469 | 12,469 | 4,247 | 34% |
| 85 AFUDC | (9,262) | (11,360) | (11,360) | (9,503) | (3,523) | 37% |
| 86 Interest Income | (11,405) | (19,456) | (5,195) | (1,690) | (319) | 19% |
| 87 Net Interest Expense (Income) | 185,925 | 191,065 | 118,947 | 124,414 | 41,355 | 33% |
| 88 Total Expenses | 2,417,957 | 2,838,874 | 2,473,490 | 2,498,123 | 792,916 | 32% |
| 89 Net Revenues (Expenses) | \$ 182,805 | \$ (40,815) | \$ 268,125 | \$ 271,370 | \$ 128,568 | 47% |

- <1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.
- <2 The Residential Exchange Program expenses reflect the Scheduled Amount of REP benefits payments established in the 2012 REP Settlement Agreement. The Scheduled Amount of REP benefit payments incorporates a \$76,537,617 reduction in REP benefits to provide Refund Amount payments to COUs. The Refund Amount returned to the COUs is reflected through a reduction in the Gross Sales amount.
- <3 Strategy, Finance and Risk Management project reporting includes the four 2017 KSI projects Commercial Operations, Long-term Finance and Rates, Asset Management and Business Information Systems.



Report ID: 0061FY17 **Transmission Services Detailed Statement of Revenues and Expenses** Run Date/Time: February 10, 2017 06:00
 Requesting BL: TRANSMISSION BUSINESS UNIT Through the Month Ended January 31, 2017 Data Source: EPM Data Warehouse
 Unit of Measure: \$ Thousands Preliminary/ Unaudited % of Year Elapsed = 33%

| | A | B | C | D <Note 1 | E | F |
|---|-------------------|-------------------|-------------------|----------------------|------------------|----------------------|
| | FY 2016 | FY 2017 | | | FY 2017 | FY 2017 |
| | Actuals | Rate Case | SOY Budget | Current EOY Forecast | Actuals | Actuals per Forecast |
| Operating Revenues | | | | | | |
| Sales | | | | | | |
| Network | | | | | | |
| 1 Network Integration | \$ 129,695 | \$ 133,090 | \$ 131,143 | \$ 131,165 | \$ 46,613 | 36% |
| 2 Other Network | 436,310 | 461,684 | 451,685 | 451,254 | 148,319 | 33% |
| 3 Intertie | 73,891 | 78,630 | 76,368 | 76,067 | 24,116 | 32% |
| 4 Other Direct Sales | 263,312 | 270,592 | 263,557 | 264,152 | 89,572 | 34% |
| 5 Miscellaneous Revenues | 44,033 | 39,154 | 42,431 | 40,976 | 13,281 | 32% |
| 6 Inter-Business Unit Revenues | 114,459 | 117,591 | 112,403 | 113,845 | 32,963 | 29% |
| 7 Total Operating Revenues | 1,061,700 | 1,100,742 | 1,077,587 | 1,077,458 | 354,864 | 33% |
| Operating Expenses | | | | | | |
| Transmission Operations | | | | | | |
| System Operations | | | | | | |
| 8 INFORMATION TECHNOLOGY | 9,436 | 10,558 | 7,298 | 11,345 | 2,687 | 24% |
| 9 POWER SYSTEM DISPATCHING | 13,913 | 13,671 | 12,895 | 12,895 | 4,502 | 35% |
| 10 CONTROL CENTER SUPPORT | 23,066 | 18,757 | 25,178 | 25,054 | 7,671 | 31% |
| 11 TECHNICAL OPERATIONS <Note 2 | 7,750 | 6,983 | 14,168 | 14,168 | 2,045 | 14% |
| 12 STRATEGIC INTEGRATION | 2,414 | 7,555 | 1,607 | 1,850 | 716 | 39% |
| 13 SUBSTATION OPERATIONS | 23,572 | 21,817 | 24,507 | 24,514 | 7,561 | 31% |
| 14 Sub-Total | 80,151 | 79,341 | 85,653 | 89,825 | 25,183 | 28% |
| Scheduling | | | | | | |
| 15 RESERVATIONS | 1,167 | 1,383 | 1,227 | 1,227 | 350 | 29% |
| 16 PRE-SCHEDULING | 382 | 276 | 284 | 284 | 87 | 31% |
| 17 REAL-TIME SCHEDULING | 4,739 | 5,169 | 5,789 | 5,789 | 1,598 | 28% |
| 18 SCHEDULING TECHNICAL SUPPORT | 3,641 | 4,259 | 4,751 | 4,751 | 1,118 | 24% |
| 19 SCHEDULING AFTER-THE-FACT | 273 | 289 | 277 | 277 | 89 | 32% |
| 20 Sub-Total | 10,202 | 11,376 | 12,328 | 12,328 | 3,242 | 26% |
| Marketing and Business Support | | | | | | |
| 21 TRANSMISSION SALES | 2,299 | 2,775 | 2,834 | 2,834 | 746 | 26% |
| 22 MKTG TRANSMISSION FINANCE | - | - | - | - | - | 0% |
| 23 MKTG CONTRACT MANAGEMENT | 4,453 | 4,984 | 4,946 | 4,941 | 1,531 | 31% |
| 24 MKTG TRANSMISSION BILLING | 2,318 | 3,377 | 2,433 | 2,433 | 719 | 30% |
| 25 MKTG BUSINESS STRAT & ASSESS <Note 3 | 6,836 | 7,291 | 6,877 | 6,968 | 2,067 | 30% |
| 26 Marketing Sub-Total | 15,906 | 18,426 | 17,089 | 17,176 | 5,063 | 29% |
| 27 EXECUTIVE AND ADMIN SERVICES | 16,630 | 27,540 | 28,608 | 25,554 | 5,515 | 22% |
| 28 LEGAL SUPPORT | 2,611 | 3,548 | 1,641 | 1,641 | 669 | 41% |
| 29 TRANS SERVICES INTERNAL GENERAL & ADMINISTRATIVE <Note 4 | 11,047 | 13,135 | 14,777 | 14,703 | 1,785 | 12% |
| 30 AIRCRAFT SERVICES | 1,094 | 2,230 | 2,489 | 2,489 | 269 | 11% |
| 31 LOGISTICS SERVICES | 6,685 | 4,488 | 4,354 | 5,863 | 1,571 | 27% |
| 32 SECURITY ENHANCEMENTS | 889 | 716 | 561 | 560 | 170 | 30% |
| 33 Business Support Sub-Total | 38,957 | 51,657 | 52,432 | 50,810 | 9,979 | 20% |
| 34 Transmission Operations Sub-Total | \$ 145,216 | \$ 160,800 | \$ 167,501 | \$ 170,138 | \$ 43,467 | 26% |



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0061FY17 **Transmission Services Detailed Statement of Revenues and Expenses** Run Date/Time: February 10, 2017 06:00
 Requesting BL: TRANSMISSION BUSINESS UNIT Through the Month Ended January 31, 2017 Data Source: EPM Data Warehouse
 Unit of Measure: \$ Thousands Preliminary/ Unaudited % of Year Elapsed = 33%

| | A | B | C | D -Note 1 | E | F |
|--|---|------------------|-----------------|----------------------|-----------------|----------------------|
| | FY 2016 | FY 2017 | | | FY 2017 | FY 2017 |
| | Actuals | Rate Case | SOY Budget | Current EOY Forecast | Actuals | Actuals per Forecast |
| Transmission Maintenance | | | | | | |
| System Maintenance | | | | | | |
| 35 | NON-ELECTRIC MAINTENANCE | \$ 27,546 | \$ 31,424 | \$ 28,233 | \$ 27,270 | 7,036 26% |
| 36 | SUBSTATION MAINTENANCE | 31,125 | 29,043 | 32,267 | 32,267 | 9,123 28% |
| 37 | TRANSMISSION LINE MAINTENANCE | 25,564 | 27,482 | 31,119 | 31,135 | 9,728 31% |
| 38 | SYSTEM PROTECTION CONTROL MAINTENANCE | 13,222 | 13,741 | 14,198 | 14,199 | 4,401 31% |
| 39 | POWER SYSTEM CONTROL MAINTENANCE | 19,095 | 18,507 | 19,706 | 19,707 | 5,975 30% |
| 40 | JOINT COST MAINTENANCE | 230 | 113 | 8 | 7 | 84 1216% |
| 41 | SYSTEM MAINTENANCE MANAGEMENT | 8,555 | 9,556 | 9,495 | 10,195 | 2,447 24% |
| 42 | ROW MAINTENANCE | 7,785 | 10,162 | 8,858 | 8,858 | 2,602 29% |
| 43 | HEAVY MOBILE EQUIP MAINT | 312 | () | () | - | (183) 0% |
| 44 | TECHNICAL TRAINING | 2,719 | 2,418 | 2,735 | 2,735 | 798 29% |
| 45 | VEGETATION MANAGEMENT | 16,489 | 17,039 | 18,480 | 18,481 | 3,815 21% |
| 46 | Sub-Total | 152,640 | 159,485 | 165,098 | 164,852 | 45,827 28% |
| Environmental Operations | | | | | | |
| 47 | ENVIRONMENTAL ANALYSIS | 6 | - | - | - | 1 0% |
| 48 | POLLUTION PREVENTION AND ABATEMENT | 4,808 | 4,787 | 4,726 | 4,726 | 978 21% |
| 49 | Sub-Total | 4,815 | 4,787 | 4,726 | 4,726 | 978 21% |
| 50 | Transmission Maintenance Sub-Total | 157,455 | 164,272 | 169,824 | 169,578 | 46,805 28% |
| Transmission Engineering | | | | | | |
| System Development | | | | | | |
| 51 | RESEARCH & DEVELOPMENT | 7,458 | 9,555 | 6,961 | 6,909 | 2,826 41% |
| 52 | TSD PLANNING AND ANALYSIS | 18,059 | 16,738 | 25,241 | 25,571 | 6,900 27% |
| 53 | CAPITAL TO EXPENSE TRANSFER | 8,951 | 4,351 | 4,211 | 4,211 | 846 20% |
| 54 | NERC / WECC COMPLIANCE | 14,052 | 20,422 | 17,585 | 17,585 | 3,949 22% |
| 55 | ENVIRONMENTAL POLICY/PLANNING | 1,251 | 1,642 | 1,633 | 1,656 | 365 22% |
| 56 | ENG RATING AND COMPLIANCE | 1,399 | 2,207 | 2,298 | 2,298 | 753 33% |
| 57 | Sub-Total | 51,168 | 54,915 | 57,929 | 58,228 | 15,641 27% |
| 58 | Transmission Engineering Sub-Total | 51,168 | 54,915 | 57,929 | 58,228 | 15,641 27% |
| Trans. Services Transmission Acquisition and Ancillary Services | | | | | | |
| BBL Acquisition and Ancillary Products and Services | | | | | | |
| 59 | ANCILLARY SERVICES PAYMENTS | 103,366 | 101,027 | 103,653 | 107,989 | 33,328 31% |
| 60 | OTHER PAYMENTS TO POWER SERVICES | 9,393 | 9,617 | 9,395 | 9,393 | 3,131 33% |
| 61 | STATION SERVICES PAYMENTS | 2,595 | 2,785 | 2,704 | 2,704 | 920 34% |
| 62 | Sub-Total | 115,354 | 113,429 | 115,752 | 120,086 | 37,379 31% |
| Non-BBL Acquisition and Ancillary Products and Services | | | | | | |
| 63 | LEASED FACILITIES | 7,533 | 7,447 | 6,849 | 6,849 | 2,328 34% |
| 64 | GENERAL TRANSFER AGREEMENTS (SETTLEMENT) | 1,344 | 18 | 2 | 2 | 7 288% |
| 65 | NON-BBL ANCILLARY SERVICES | 4,932 | 18,560 | 18,865 | 13,207 | 117 1% |
| 66 | OVERSUPPLY DISPLACEMENT COSTS | - | - | - | - | - 0% |
| 67 | RELIABILITY DEMAND RESPONSE/REDISPATCH | 46 | 1,328 | 5,155 | 6,755 | 218 3% |
| 68 | Sub-Total | 13,856 | 27,353 | 30,872 | 26,813 | 2,670 10% |
| 69 | Trans. Srvcs. Acquisition and Ancillary Services Sub-Total | 129,210 | 140,782 | 146,623 | 146,899 | 40,048 27% |
| Transmission Reimbursables | | | | | | |
| Reimbursables | | | | | | |
| 70 | EXTERNAL REIMBURSABLE SERVICES | 13,624 | 8,615 | 8,802 | 8,803 | 3,662 42% |
| 71 | INTERNAL REIMBURSABLE SERVICES | 1,752 | 1,120 | 1,120 | 1,120 | 261 23% |
| 72 | Sub-Total | 15,376 | 9,735 | 9,922 | 9,923 | 3,923 40% |
| 73 | Transmission Reimbursables Sub-Total | \$ 15,376 | \$ 9,735 | \$ 9,922 | \$ 9,923 | \$ 3,923 40% |



Report ID: 0061FY17 **Transmission Services Detailed Statement of Revenues and Expenses** Run Date/Time: February 10, 2017 06:00
 Requesting BL: TRANSMISSION BUSINESS UNIT Through the Month Ended January 31, 2017 Data Source: EPM Data Warehouse
 Unit of Measure: \$ Thousands Preliminary/ Unaudited % of Year Elapsed = 33%

| | A | B | C | D <Note 1 | E | F |
|--|------------------|------------------|------------------|----------------------|------------------|----------------------|
| | FY 2016 | FY 2017 | | | FY 2017 | FY 2017 |
| | Actuals | Rate Case | SOY Budget | Current EOY Forecast | Actuals | Actuals per Forecast |
| BPA Internal Support | | | | | | |
| 74 Additional Post-Retirement Contribution | \$ 16,440 | \$ 19,748 | \$ 17,023 | \$ 14,672 | \$ 4,698 | 32% |
| 75 Agency Services G & A (excludes direct project support) | 71,144 | 64,775 | 73,647 | 70,311 | 19,631 | 28% |
| 76 BPA Internal Support Subtotal | 87,584 | 84,523 | 90,670 | 84,982 | 24,329 | 29% |
| Other Income, Expenses, and Adjustments | | | | | | |
| 77 Bad Debt Expense | 10 | - | - | - | 5 | 0% |
| 78 Other Income, Expenses, Adjustments | (6,737) | - | - | (51) | 634 | -1339% |
| 79 Undistributed Reduction | - | (2,100) | (11,688) | (11,688) | - | 0% |
| 80 Depreciation | 241,985 | 257,416 | 257,416 | 257,416 | 85,009 | 33% |
| 81 Amortization | 2,174 | 2,132 | 2,132 | 2,132 | 716 | 34% |
| 82 Total Operating Expenses | 823,440 | 872,475 | 890,328 | 887,557 | 260,577 | 29% |
| 83 Net Operating Revenues (Expenses) | 238,260 | 228,267 | 187,259 | 189,902 | 94,286 | 50% |
| Interest Expense and (Income) | | | | | | |
| 84 Federal Appropriation | 14,059 | 8,954 | 8,628 | 8,628 | 2,876 | 33% |
| 85 Capitalization Adjustment | (18,968) | (18,968) | (18,968) | (18,968) | (6,323) | 33% |
| 86 Borrowings from US Treasury | 91,889 | 138,723 | 93,979 | 94,268 | 31,539 | 33% |
| 87 Debt Service Reassignment | 24,114 | 15,810 | 15,601 | 15,599 | 5,200 | 33% |
| 88 Customer Advances | 5,648 | 6,041 | 4,738 | 5,290 | 1,569 | 30% |
| 89 Lease Financing | 54,614 | 55,408 | 69,878 | 61,475 | 19,802 | 32% |
| 90 AFUDC | (31,042) | (41,346) | (24,342) | (24,342) | (8,646) | 36% |
| 91 Interest Income | (3,957) | (16,310) | (3,875) | (2,253) | (812) | 36% |
| 92 Net Interest Expense (Income) | 136,358 | 148,313 | 145,640 | 139,696 | 45,205 | 32% |
| 93 Total Expenses | 959,798 | 1,020,788 | 1,035,968 | 1,027,253 | 305,782 | 30% |
| 94 Net Revenues (Expenses) | \$101,902 | \$ 79,954 | \$ 41,619 | \$ 50,205 | \$ 49,081 | 98% |

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.

<2 Technical Operations project reporting includes the 2017 KSI project Commercial Operations.

<3

Marketing Business Strategy and Assessment project reporting includes the three 2017 KSI projects Long-term Finance and Rates, Asset Management and Business Information Systems.

<4 Transmission Services Internal General & Administrative reporting includes the 2017 KSI project Safety and Occupational Health.