



July 2017

Monthly Financial Results





B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0020FY17 **FCRPS Summary Statement of Revenues and Expenses** Run Date/Run Time: August 11,2017/ 07:16
 Requesting BL: CORPORATE BUSINESS UNIT Through the Month Ended July 31, 2017 Data Source: EPM Data Warehouse
 Unit of measure: \$ Thousands Preliminary/ Unaudited % of Year Elapsed = 83%

	FY 2016		FY 2017		FY 2017
	Actuals: FYTD	Actuals	SOY Budget	Current EOY Forecast	
Operating Revenues					
1 Gross Sales (excluding bookout adjustment) <Note 3	\$ 2,790,326	\$ 3,305,572	\$ 3,420,217	\$ 3,452,145	\$ 2,922,392
2 Bookout adjustment to Sales	(20,712)	(22,064)	-	(13,423)	(18,223)
3 Miscellaneous Revenues	65,491	71,913	72,355	74,001	64,054
4 U.S. Treasury Credits	70,955	77,228	95,236	63,817	51,758
Total Operating Revenues	2,906,060	3,432,649	3,587,808	3,576,540	3,019,979
Operating Expenses					
Power System Generation Resources					
Operating Generation Resources					
6 Columbia Generating Station	201,357	258,587	319,053	318,498	277,085
7 Bureau of Reclamation	104,476	132,756	157,621	154,621	123,421
8 Corps of Engineers	185,086	237,966	250,981	243,981	194,682
9 Long-term Contract Generating Projects	17,821	20,455	15,546	11,735	9,237
10 Operating Generation Settlement Payment	14,220	17,496	22,234	16,667	13,412
11 Non-Operating Generation	1,068	1,239	1,482	1,035	561
12 Gross Contracted Power Purchases and Augmentation Power Purch	112,111	133,893	86,812	120,041	114,520
13 Bookout Adjustment to Power Purchases	(20,712)	(22,064)	-	(13,423)	(18,223)
14 Exchanges & Settlements <Note 3	185,708	218,717	219,003	219,003	186,200
15 Renewables	30,027	36,244	40,531	40,123	27,127
16 Generation Conservation	90,318	123,484	131,614	122,861	90,174
Subtotal Power System Generation Resources	921,479	1,158,774	1,244,877	1,235,141	1,018,196
Power Services Transmission Acquisition and Ancillary Services - (3rd Party) <Note 2	51,486	61,473	91,845	96,735	70,028
Power Services Non-Generation Operations	62,477	78,653	91,053	77,676	63,401
20 Transmission Operations	117,259	145,216	167,501	153,386	116,589
21 Transmission Maintenance	120,876	157,455	169,824	164,891	125,281
22 Transmission Engineering	40,439	51,168	57,929	52,054	39,813
23 Trans Services Transmission Acquisition and Ancillary Services - (3rd Party) <Note 2	14,924	13,856	30,873	26,247	21,807
24 Transmission Reimbursables	12,676	15,376	9,922	9,923	14,085
25 Fish and Wildlife/USF&W/Planning Council/Environmental Requirements	245,830	296,587	317,940	300,838	243,072
BPA Internal Support					
26 Additional Post-Retirement Contribution	31,905	34,183	35,671	29,530	23,135
27 Agency Services G&A	105,021	131,375	133,756	123,360	96,549
28 Other Income, Expenses & Adjustments	1,600	(7,161)	(38,288)	914	(608)
29 Non-Federal Debt Service	212,025	249,246	245,187	242,413	192,026
30 Depreciation & Amortization	390,913	471,118	490,550	486,620	406,522
Total Operating Expenses	2,328,909	2,857,318	3,048,640	2,999,728	2,429,895
Net Operating Revenues (Expenses)	577,150	575,331	539,168	576,812	590,085
Interest Expense and (Income)					
33 Interest Expense	292,987	353,834	293,757	285,902	236,637
34 AFUDC	(34,145)	(40,304)	(35,702)	(30,890)	(27,683)
35 Interest Income	(9,669)	(15,362)	(9,070)	(5,803)	(4,246)
Net Interest Expense (Income)	249,173	298,169	248,985	249,210	204,708
Net Revenues (Expenses)	\$ 327,977	\$ 277,161	\$ 290,183	\$ 327,602	\$ 385,377
38 Transmission Net Revenues (Expenses)	109,124	101,902	41,619	76,700	109,427
39 Power Net Revenues (Expenses)	225,144	182,805	268,125	259,104	281,775
40 Net Revenue Modifications <Note 4	(262,877)	(315,646)	(343,042)	(343,042)	(274,582)
Adjusted Net Revenues	\$ 71,390	\$ (30,939)	\$ (33,297)	\$ (7,237)	\$ 116,620

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.
 <2 The consolidated FCRPS Statement reduces reported Revenues and Expenses where between business line transactions occur, the most significant of which are for Transmission Acquisition and Ancillary Services.
 <3 The Residential Exchange Program expenses reflect the Scheduled Amount of REP benefits payments established in the 2012 REP Settlement Agreement. The Scheduled Amount of REP benefit payments incorporates a \$76,537,617 reduction in REP benefits to provide Refund Amount payments to COUs. The Refund Amount returned to the COUs is reflected through a reduction in the Gross Sales amount.
 <4 Adjusted Net Revenues is a non-GAAP metric designed to report net revenues after removing the effect of certain debt management actions not considered to be related to ongoing FCRPS operations.



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0021FY17 **Power Services Summary Statement of Revenues and Expenses** Run Date/Time: August 11, 2017 07:16
 Requesting BL: POWER BUSINESS UNIT Through the Month Ended July 31, 2017 Data Source: EPM Data Warehouse
 Unit of measure: \$ Thousands Preliminary/ Unaudited % of Year Elapsed = 83%

	FY 2016		FY 2017			
	Actuals: FYTD	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals: FYTD
Operating Revenues						
1 Gross Sales (excluding bookout adjustment) <Note 2	\$ 2,033,937	\$ 2,402,364	\$ 2,560,343	\$ 2,497,464	\$ 2,537,022	\$ 2,151,657
2 Bookout Adjustment to Sales	(20,712)	(22,064)	-	-	(13,423)	(18,223)
3 Miscellaneous Revenues	23,015	27,880	29,580	29,924	30,739	24,883
4 Inter-Business Unit	96,510	115,354	115,750	118,991	114,737	96,081
5 U.S. Treasury Credits	70,955	77,228	92,386	95,236	63,817	51,758
6 Total Operating Revenues	2,203,704	2,600,762	2,798,058	2,741,615	2,732,891	2,306,155
Operating Expenses						
Power System Generation Resources						
Operating Generation Resources						
7 Columbia Generating Station	201,357	258,587	322,473	319,053	318,498	277,085
8 Bureau of Reclamation	104,476	132,756	158,121	157,621	154,621	123,421
9 Corps of Engineers	185,086	237,966	250,981	250,981	243,981	194,682
10 Long-term Contract Generating Projects	17,821	20,455	17,034	15,546	11,735	9,237
11 Operating Generation Settlement Payment	14,220	17,496	19,651	22,234	16,667	13,412
12 Non-Operating Generation	1,068	1,239	1,863	1,482	1,035	561
13 Gross Contracted Power Purchases and Aug Power Purchases	112,111	133,893	102,790	86,812	120,041	114,520
14 Bookout Adjustment to Power Purchases	(20,712)	(22,064)	-	-	(13,423)	(18,223)
15 Residential Exchange/IOU Settlement Benefits <Note 2	185,708	218,717	219,003	219,003	219,003	186,200
16 Renewables	30,047	36,284	41,641	40,623	40,123	27,140
17 Generation Conservation	90,318	123,484	131,665	131,614	122,861	90,174
18 Subtotal Power System Generation Resources	921,499	1,158,813	1,265,221	1,244,969	1,235,141	1,018,209
19 Power Services Transmission Acquisition and Ancillary Services	150,392	174,913	195,831	203,295	217,759	178,884
20 Power Non-Generation Operations	62,487	78,663	99,836	91,053	77,676	63,405
21 Fish and Wildlife/USF&W/Planning Council/Environmental Requirements	246,599	297,508	318,395	318,539	301,410	243,700
BPA Internal Support						
22 Additional Post-Retirement Contribution	15,953	17,743	19,478	18,649	14,858	11,101
23 Agency Services G&A	48,037	60,230	55,168	60,109	56,534	43,756
24 Other Income, Expenses & Adjustments	333	(386)	(129,463)	(26,600)	659	(198)
25 Non-Federal Debt Service	185,645	217,587	594,839	213,528	220,198	174,251
26 Depreciation & Amortization	189,227	226,960	228,502	231,002	226,602	189,512
27 Total Operating Expenses	1,820,171	2,232,031	2,647,809	2,354,544	2,350,838	1,922,619
28 Net Operating Revenues (Expenses)	383,534	368,730	150,249	387,071	382,053	383,536
Interest Expense and (Income)						
29 Interest Expense	171,730	206,592	221,881	135,501	135,549	112,815
30 AFUDC	(6,841)	(9,262)	(11,360)	(11,360)	(9,890)	(9,080)
31 Interest Income	(6,499)	(11,405)	(19,456)	(5,195)	(2,709)	(1,974)
32 Net Interest Expense (Income)	158,390	185,925	191,065	118,947	122,950	101,761
33 Net Revenues (Expenses)	\$ 225,144	\$ 182,805	\$ (40,815)	\$ 268,125	\$ 259,104	\$ 281,775
34 Net Revenue Modifications <Note 3	(262,877)	(315,646)	-	(343,042)	(343,042)	(274,582)
35 Power Modified Net Revenue	\$ (37,733)	\$ (132,841)	\$ (40,815)	\$ (74,917)	\$ (83,938)	\$ 7,193

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.
 <2 The Residential Exchange Program expenses reflect the Scheduled Amount of REP benefits payments established in the 2012 REP Settlement Agreement. The Scheduled Amount of REP benefit payments incorporates a \$76,537,617 reduction in REP benefits to provide Refund Amount payments to COUs. The Refund Amount returned to the COUs is reflected through a reduction in the Gross Sales amount.
 <3 In 2016, the scope of PMNR is broadened to include a revenue requirement adjustment that enables the use of cash to assist with the transition of the Energy Efficiency program costs from capital to expense. PNMR is a non-GAAP metric.



Report ID: 0023FY17

Transmission Services Summary Statement of Revenues and Expenses

Run Date/Time: August 11, 2017/ 07:17

Requesting BL: TRANSMISSION BUSINESS UNIT

Through the Month Ended July 31, 2017

Data Source: EPM Data Warehouse

Unit of Measure: \$ Thousands

Preliminary/ Unaudited

% of Year Elapsed = 83%

	A	B	C	D	E <Note 1>	F
	FY 2016		FY 2017			FY 2017
	Actuals: FYTD	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals: FYTD
Operating Revenues						
1 Sales	\$ 756,389	\$ 903,208	\$ 943,997	\$ 922,753	\$ 915,124	\$ 770,735
2 Miscellaneous Revenues	42,476	44,033	39,154	42,431	43,262	39,171
3 Inter-Business Unit Revenues	99,748	114,459	117,591	112,403	121,945	109,515
4 Total Operating Revenues	898,613	1,061,700	1,100,742	1,077,587	1,080,330	919,421
Operating Expenses						
5 Transmission Operations	117,259	145,216	160,800	167,501	153,386	116,589
6 Transmission Maintenance	120,876	157,455	164,272	169,824	164,891	125,281
7 Transmission Engineering	40,439	51,168	54,915	57,929	52,054	39,813
8 Trans Services Transmission Acquisition and Ancillary Services	111,433	129,210	140,782	146,623	141,005	117,888
9 Transmission Reimbursables	12,676	15,376	9,735	9,922	9,923	14,085
BPA Internal Support						
10 Additional Post-Retirement Contribution	15,953	16,440	19,748	17,023	14,672	12,034
11 Agency Services G&A	56,984	71,144	64,775	73,647	66,825	52,793
12 Other Income, Expenses & Adjustments	1,311	(6,727)	(2,100)	(11,688)	255	(395)
13 Depreciation & Amortization	201,686	244,158	259,548	259,548	260,018	217,010
14 Total Operating Expenses	678,616	823,440	872,475	890,328	863,029	695,097
15 Net Operating Revenues (Expenses)	219,997	238,260	228,267	187,259	217,302	224,324
Interest Expense and (Income)						
16 Interest Expense	141,347	171,356	205,969	173,857	164,695	135,773
17 AFUDC	(27,304)	(31,042)	(41,346)	(24,342)	(21,000)	(18,603)
18 Interest Income	(3,170)	(3,957)	(16,310)	(3,875)	(3,093)	(2,273)
19 Net Interest Expense (Income)	110,873	136,358	148,313	145,640	140,601	114,897
20 Net Revenues (Expenses)	\$ 109,124	\$ 101,902	\$ 79,954	\$ 41,619	\$ 76,700	\$ 109,427

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.



Report ID: 0027FY17	BPA Statement of Capital Expenditures	Run Date/Run Time: August 11, 2017/ 07:28
Requesting BL: CORPORATE BUSINESS UNIT	FYTD Through the Month Ended July 31, 2017	Data Source: EPM Data Warehouse
Unit of Measure: \$Thousands	Preliminary Unaudited	% of Year Elapsed = 83%

		A	B	C	D	E	F
		FY 2017			FY 2017	FY 2017	
		Rate Case	SOY Budget	Current EOY Forecast	Actuals: FYTD	Actuals / SOY Budget	Actuals / Forecast
Transmission Business Unit							
1	MAIN GRID	\$ 172,624	\$ 41,850	\$ 15,551	\$ 16,696	40%	107%
2	AREA & CUSTOMER SERVICE	13,458	68,086	55,194	38,074	56%	69%
3	SYSTEM REPLACEMENTS	275,051	309,943	322,708	192,552	62%	60%
4	UPGRADES & ADDITIONS	62,105	78,677	74,662	48,726	62%	65%
5	ENVIRONMENT CAPITAL	6,710	7,779	7,041	7,104	91%	101%
	<u>PFIA</u>						
6	MISC. PFIA PROJECTS	6,452	18,385	6,559	6,194	34%	94%
7	GENERATOR INTERCONNECTION	12,904	9,679	136	(94)	-1%	-69%
8	SPECTRUM RELOCATION	-	1,983	465	234	12%	50%
9	CAPITAL INDIRECT, undistributed	-		-	5,708	0%	0%
10	TOTAL Transmission Business Unit	549,305	536,381	482,316	315,195	59%	65%
Power Business Unit							
11	BUREAU OF RECLAMATION <Note 1	92,222	49,642	39,545	24,023	48%	61%
12	CORPS OF ENGINEERS <Note 1	149,686	167,631	158,525	132,178	79%	83%
13	POWER INFORMATION TECHNOLOGY	4,547	5,000	5,969	2,951	59%	49%
14	FISH & WILDLIFE <Note 2	30,795	44,602	21,000	1,225	3%	6%
15	TOTAL Power Business Unit	277,250	266,875	225,039	160,378	60%	71%
Corporate Business Unit							
16	CORPORATE BUSINESS UNIT	21,421	15,460	8,020	3,660	24%	46%
17	UNALLOCATED HEADROOM <Note 3	56,000	-	-	-	0%	0%
18	TOTAL Corporate Business Unit	77,421	15,460	8,020	3,660	24%	46%
19	TOTAL BPA Capital Expenditures	\$ 903,976	\$ 818,716	\$ 715,375	\$ 479,233	59%	67%

< 1 Excludes projects funded by federal appropriations.

< 2 Amounts are reported as regulatory assets and not utility plant

< 3 Current rates assume that BPA's capital investment program contains \$56 million in unallocated funding known as headroom.



Report ID: 0060FY17	Power Services Detailed Statement of Revenues and Expenses	Run Date\Time: August 11, 2017 07:18
Requesting BL: POWER BUSINESS UNIT	Through the Month Ended July 31, 2017	Data Source: EPM Data Warehouse
Unit of Measure: \$ Thousands	Preliminary/ Unaudited	% of Year Elapsed = 83%

	A	B	C	D <Note 1	E	F
	FY 2016	FY 2017			FY 2017	FY 2017
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
Operating Revenues						
1	Gross Sales (excluding bookout adjustment) <Note 2	\$ 2,402,364	\$ 2,560,343	\$ 2,497,464	\$ 2,537,022	\$ 2,151,657 85%
2	Bookout Adjustment to Sales	(22,064)	-	-	(13,423)	(18,223) 136%
3	Miscellaneous Revenues	27,880	29,580	29,924	30,739	24,883 81%
4	Inter-Business Unit	115,354	115,750	118,991	114,737	96,081 84%
5	U.S. Treasury Credits	77,228	92,386	95,236	63,817	51,758 81%
6	Total Operating Revenues	2,600,762	2,798,058	2,741,615	2,732,891	2,306,155 84%
Operating Expenses						
Power System Generation Resources						
Operating Generation						
7	COLUMBIA GENERATING STATION	258,587	322,473	319,053	318,498	277,085 87%
8	BUREAU OF RECLAMATION	132,756	158,121	157,621	154,621	123,421 80%
9	CORPS OF ENGINEERS	237,966	250,981	250,981	243,981	194,682 80%
10	LONG-TERM CONTRACT GENERATING PROJECTS	20,455	17,034	15,546	11,735	9,237 79%
11	Sub-Total	649,764	748,609	743,201	728,835	604,425 83%
Operating Generation Settlements and Other Payments						
12	COLVILLE GENERATION SETTLEMENT	17,496	19,651	22,234	16,667	13,412 80%
13	Sub-Total	17,496	19,651	22,234	16,667	13,412 80%
Non-Operating Generation						
14	TROJAN DECOMMISSIONING	734	800	1,000	571	168 29%
15	WNP-1&3 O&M	506	1,063	482	464	394 85%
16	Sub-Total	1,239	1,863	1,482	1,035	561 54%
Gross Contracted Power Purchases (excluding bookout adjustments)						
17	PNCA HEADWATER BENEFITS	2,297	3,000	3,100	2,480	2,067 83%
18	PURCHASES FOR SERVICE AT TIER 2 RATES	22,057	26,582	24,382	26,582	22,139 83%
19	OTHER POWER PURCHASES - (e.g. Short-Term)	109,540	52,261	59,330	90,979	90,314 99%
20	Sub-Total	133,893	81,843	86,812	120,041	114,520 95%
21	Bookout Adjustments to Contracted Power Purchases	(22,064)	-	-	(13,423)	(18,223) 136%
Augmentation Power Purchases						
22	AUGMENTATION POWER PURCHASES	-	20,947	-	-	- 0%
23	Sub-Total	-	20,947	-	-	- 0%
Exchanges & Settlements						
24	RESIDENTIAL EXCHANGE PROGRAM <Note 2	218,717	219,003	219,003	219,003	186,200 85%
25	Sub-Total	218,717	219,003	219,003	219,003	186,200 85%
Renewable Generation						
26	RENEWABLES	36,284	41,641	40,623	40,123	27,140 68%
27	Sub-Total	\$ 36,284	\$ 41,641	\$ 40,623	\$ 40,123	\$ 27,140 68%



Report ID: 0060FY17 **Power Services Detailed Statement of Revenues and Expenses** Run Date\Time: August 11, 2017 07:18
 Requesting BL: POWER BUSINESS UNIT Through the Month Ended July 31, 2017 Data Source: EPM Data Warehouse
 Unit of Measure: \$ Thousands Preliminary/ Unaudited % of Year Elapsed = 83%

	A	B	C	D <Note 1	E	F
	FY 2016	FY 2017			FY 2017	FY 2017
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
Generation Conservation						
28 DSM TECHNOLOGY	\$ -	\$ -	\$ -	\$ -	\$ -	0%
29 CONSERVATION PURCHASES	76,758	-	76,323	74,323	55,017	74%
30 CONSERVATION INFRASTRUCTURE	22,826	104,702	26,925	22,351	15,853	71%
31 DR & SMART GRID	947	1,245	1,550	931	1,036	111%
32 LOW INCOME ENERGY EFFICIENCY	5,361	5,422	5,422	5,422	3,063	56%
33 REIMBURSABLE ENERGY EFFICIENCY DEVELOPMENT	4,812	7,000	8,000	6,824	4,684	69%
34 LEGACY	566	605	590	590	448	76%
35 MARKET TRANSFORMATION	12,213	12,691	12,803	12,419	10,073	81%
36 CONSERVATION RATE CREDIT (CRC)	-	-	-	-	-	0%
37 Sub-Total	123,484	131,665	131,614	122,861	90,174	73%
38 Power System Generation Sub-Total	1,158,813	1,265,221	1,244,969	1,235,141	1,018,209	82%
Power Non-Generation Operations						
Power Services System Operations						
39 INFORMATION TECHNOLOGY	5,904	5,910	7,198	5,716	4,580	80%
40 GENERATION PROJECT COORDINATION	5,894	7,845	6,296	5,765	5,342	93%
41 SLICE IMPLEMENTATION	810	1,131	953	499	419	84%
42 Sub-Total	12,608	14,886	14,447	11,981	10,341	86%
Power Services Scheduling						
43 OPERATIONS SCHEDULING	8,889	10,496	9,459	8,837	7,324	83%
44 OPERATIONS PLANNING	6,468	7,255	8,236	6,885	5,225	76%
45 Sub-Total	15,358	17,751	17,694	15,722	12,549	80%
Power Services Marketing and Business Support						
46 POWER R&D	6,033	6,046	4,791	4,016	4,199	105%
47 SALES & SUPPORT	19,886	24,765	22,265	20,181	16,600	82%
48 STRATEGY, FINANCE & RISK MGMT <Note 3	12,432	22,256	17,952	13,978	10,549	75%
49 EXECUTIVE AND ADMINISTRATIVE SERVICES	4,123	4,402	4,491	3,480	2,405	69%
50 CONSERVATION SUPPORT	8,224	9,731	9,412	8,318	6,760	81%
51 Sub-Total	50,698	67,199	58,911	49,973	40,514	81%
52 Power Non-Generation Operations Sub-Total	78,663	99,836	91,053	77,676	63,405	82%
Power Services Transmission Acquisition and Ancillary Services						
PBL Transmission Acquisition and Ancillary Services						
53 POWER SERVICES TRANSMISSION & ANCILLARY SERVICES	100,488	104,808	99,376	108,950	98,794	91%
54 3RD PARTY GTA WHEELING	58,453	76,521	89,594	92,844	66,994	72%
55 POWER SERVICES - 3RD PARTY TRANS & ANCILLARY SVCS	3,020	2,428	2,251	3,891	3,034	78%
56 GENERATION INTEGRATION / WIT-TS	12,952	12,074	12,074	12,074	10,062	83%
57 TELEMETERING/EQUIP REPLACEMT	-	-	-	-	-	0%
58 Power Svcs Trans Acquisition and Ancillary Services Sub-Tota	174,913	195,831	203,295	217,759	178,884	82%
Fish and Wildlife/USF&W/Planning Council/Environmental Req						
BPA Fish and Wildlife						
59 Fish & Wildlife	258,142	274,000	274,000	258,021	207,988	81%
60 USF&W Lower Snake Hatcheries	28,645	32,949	32,949	31,949	27,147	85%
61 Planning Council	10,720	11,446	11,590	11,440	8,565	75%
62 Fish and Wildlife/USF&W/Planning Council Sub-Total	\$ 297,508	\$ 318,395	\$ 318,539	\$ 301,410	\$ 243,700	81%



Report ID: 0060FY17 **Power Services Detailed Statement of Revenues and Expenses** Run Date\Time: August 11, 2017 07:18
 Requesting BL: POWER BUSINESS UNIT Through the Month Ended July 31, 2017 Data Source: EPM Data Warehouse
 Unit of Measure: \$ Thousands Preliminary/ Unaudited % of Year Elapsed = 83%

	A	B	C	D <Note 1	E	F
	FY 2016	FY 2017			FY 2017	FY 2017
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
BPA Internal Support						
63 Additional Post-Retirement Contribution	\$ 17,743	\$ 19,478	\$ 18,649	\$ 14,858	\$ 11,101	75%
64 Agency Services G&A (excludes direct project support)	60,230	55,168	60,109	56,534	43,756	77%
65 BPA Internal Support Sub-Total	77,974	74,646	78,758	71,392	54,857	77%
66 Bad Debt Expense	4	-	-	(3)	(3)	100%
67 Other Income, Expenses, Adjustments	(390)	(129,463)	(26,600)	662	(195)	-130%
Non-Federal Debt Service						
Energy Northwest Debt Service						
68 COLUMBIA GENERATING STATION DEBT SVC	96,026	127,466	114,934	117,355	90,155	77%
69 WNP-1 DEBT SVC	43,227	201,804	31,590	34,504	27,923	81%
70 WNP-3 DEBT SVC	69,102	256,332	57,767	59,102	48,477	82%
71 Sub-Total	208,356	585,602	204,291	210,961	166,554	79%
Non-Energy Northwest Debt Service						
72 CONSERVATION DEBT SVC	-	-	-	-	-	0%
73 COWLITZ FALLS DEBT SVC	7,299	7,303	7,302	7,302	6,085	83%
74 NORTHERN WASCO DEBT SVC	1,931	1,935	1,935	1,935	1,612	83%
75 Sub-Total	9,231	9,237	9,237	9,237	7,697	83%
76 Non-Federal Debt Service Sub-Total	217,587	594,839	213,528	220,198	174,251	79%
77 Depreciation	138,546	143,468	143,468	140,968	117,087	83%
78 Amortization	88,414	85,034	87,534	85,634	72,425	85%
79 Total Operating Expenses	2,232,031	2,647,809	2,354,544	2,350,838	1,922,619	82%
80 Net Operating Revenues (Expenses)	368,730	150,249	387,071	382,053	383,536	100%
Interest Expense and (Income)						
81 Federal Appropriation	188,926	186,051	115,921	115,582	96,317	83%
82 Capitalization Adjustment	(45,937)	(45,937)	(45,937)	(45,937)	(38,281)	83%
83 Borrowings from US Treasury	50,330	69,299	53,048	53,434	44,330	83%
84 Customer Prepaid Power Purchases	13,273	12,469	12,469	12,469	10,448	84%
85 AFUDC	(9,262)	(11,360)	(11,360)	(9,890)	(9,080)	92%
86 Interest Income	(11,405)	(19,456)	(5,195)	(2,709)	(1,974)	73%
87 Net Interest Expense (Income)	185,925	191,065	118,947	122,950	101,761	83%
88 Total Expenses	2,417,957	2,838,874	2,473,490	2,473,787	2,024,380	82%
89 Net Revenues (Expenses)	\$ 182,805	\$ (40,815)	\$ 268,125	\$ 259,104	\$ 281,775	109%

- <1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.
- <2 The Residential Exchange Program expenses reflect the Scheduled Amount of REP benefits payments established in the 2012 REP Settlement Agreement. The Scheduled Amount of REP benefit payments incorporates a \$76,537,617 reduction in REP benefits to provide Refund Amount payments to COUs. The Refund Amount returned to the COUs is reflected through a reduction in the Gross Sales amount.
- <3 Strategy, Finance and Risk Management project reporting includes the four 2017 KSI projects Commercial Operations, Long-term Finance and Rates, Asset Management and Business Information Systems.



Report ID: 0061FY17 **Transmission Services Detailed Statement of Revenues and Expenses** Run Date/Time: August 11, 2017 07:20
 Requesting BL: TRANSMISSION BUSINESS UNIT Through the Month Ended July 31, 2017 Data Source: EPM Data Warehouse
 Unit of Measure: \$ Thousands Preliminary/ Unaudited % of Year Elapsed = 83%

	A	B	C	D <Note 1	E	F
	FY 2016	FY 2017			FY 2017	FY 2017
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
Operating Revenues						
Sales						
Network						
1	Network Integration	\$ 129,695	\$ 133,090	\$ 131,143	\$ 130,617	\$ 112,985 87%
2	Other Network	436,310	461,684	451,685	442,038	371,116 84%
3	Intertie	73,891	78,630	76,368	76,949	63,064 82%
4	Other Direct Sales	263,312	270,592	263,557	265,520	223,570 84%
5	Miscellaneous Revenues	44,033	39,154	42,431	43,262	39,171 91%
6	Inter-Business Unit Revenues	114,459	117,591	112,403	121,945	109,515 90%
7	Total Operating Revenues	1,061,700	1,100,742	1,077,587	1,080,330	919,421 85%
Operating Expenses						
Transmission Operations						
System Operations						
8	INFORMATION TECHNOLOGY	9,436	10,558	7,298	10,701	7,934 74%
9	POWER SYSTEM DISPATCHING	13,913	13,671	12,895	13,945	11,437 82%
10	CONTROL CENTER SUPPORT	23,066	18,757	25,178	25,009	19,614 78%
11	TECHNICAL OPERATIONS <Note 2	7,750	6,983	14,168	9,979	6,169 62%
12	STRATEGIC INTEGRATION	2,414	7,555	1,607	2,118	1,780 84%
13	SUBSTATION OPERATIONS	23,572	21,817	24,507	24,081	19,469 81%
14	Sub-Total	80,151	79,341	85,653	85,833	66,403 77%
Scheduling						
15	RESERVATIONS	1,167	1,383	1,227	1,044	990 95%
16	PRE-SCHEDULING	382	276	284	284	183 64%
17	REAL-TIME SCHEDULING	4,739	5,169	5,789	4,929	4,145 84%
18	SCHEDULING TECHNICAL SUPPORT	3,641	4,259	4,751	4,182	3,085 74%
19	SCHEDULING AFTER-THE-FACT	273	289	277	277	257 93%
20	Sub-Total	10,202	11,376	12,328	10,716	8,661 81%
Marketing and Business Support						
21	TRANSMISSION SALES	2,299	2,775	2,834	2,621	2,087 80%
22	MKTG TRANSMISSION FINANCE	-	-	-	-	- 0%
23	MKTG CONTRACT MANAGEMENT	4,453	4,984	4,946	4,660	3,759 81%
24	MKTG TRANSMISSION BILLING	2,318	3,377	2,433	2,116	1,767 84%
25	MKTG BUSINESS STRAT & ASSESS <Note 3	6,836	7,291	6,877	6,651	6,469 97%
26	Marketing Sub-Total	15,906	18,426	17,089	16,048	14,083 88%
27	EXECUTIVE AND ADMIN SERVICES	16,630	27,540	28,608	17,753	13,879 78%
28	LEGAL SUPPORT	2,611	3,548	1,641	1,962	1,840 94%
29	TRANS SERVICES INTERNAL GENERAL & ADMINISTRATIVE <Note 4	11,047	13,135	14,777	13,522	5,796 43%
30	AIRCRAFT SERVICES	1,094	2,230	2,489	1,839	714 39%
31	LOGISTICS SERVICES	6,685	4,488	4,354	5,151	4,809 93%
32	SECURITY ENHANCEMENTS	889	716	561	561	403 72%
33	Business Support Sub-Total	38,957	51,657	52,432	40,789	27,442 67%
34	Transmission Operations Sub-Total	\$ 145,216	\$ 160,800	\$ 167,501	\$ 153,386	\$ 116,589 76%



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0061FY17 **Transmission Services Detailed Statement of Revenues and Expenses** Run Date/Time: August 11, 2017 07:20
 Requesting BL: TRANSMISSION BUSINESS UNIT Through the Month Ended July 31, 2017 Data Source: EPM Data Warehouse
 Unit of Measure: \$ Thousands Preliminary/ Unaudited % of Year Elapsed = 83%

	A	B	C	D <Note 1	E	F
	FY 2016	FY 2017			FY 2017	FY 2017
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
Transmission Maintenance						
System Maintenance						
35	NON-ELECTRIC MAINTENANCE	\$ 27,546	\$ 31,424	\$ 28,233	\$ 25,556	77%
36	SUBSTATION MAINTENANCE	31,125	29,043	32,267	31,353	79%
37	TRANSMISSION LINE MAINTENANCE	25,564	27,482	31,119	29,851	78%
38	SYSTEM PROTECTION CONTROL MAINTENANCE	13,222	13,741	14,198	13,837	89%
39	POWER SYSTEM CONTROL MAINTENANCE	19,095	18,507	19,706	20,706	76%
40	JOINT COST MAINTENANCE	230	113	8	8	2109%
41	SYSTEM MAINTENANCE MANAGEMENT	8,555	9,556	9,495	9,403	73%
42	ROW MAINTENANCE	7,785	10,162	8,858	8,842	72%
43	HEAVY MOBILE EQUIP MAINT	312	()	()	-	(104)
44	TECHNICAL TRAINING	2,719	2,418	2,735	2,735	86%
45	VEGETATION MANAGEMENT	16,489	17,039	18,480	18,480	58%
46	Sub-Total	152,640	159,485	165,098	160,770	76%
Environmental Operations						
47	ENVIRONMENTAL ANALYSIS	6	-	-	-	2
48	POLLUTION PREVENTION AND ABATEMENT	4,808	4,787	4,726	4,121	71%
49	Sub-Total	4,815	4,787	4,726	4,121	71%
50	Transmission Maintenance Sub-Total	157,455	164,272	169,824	164,891	76%
Transmission Engineering						
System Development						
51	RESEARCH & DEVELOPMENT	7,458	9,555	6,961	6,463	108%
52	TSD PLANNING AND ANALYSIS	18,059	16,738	25,241	21,177	80%
53	CAPITAL TO EXPENSE TRANSFER	8,951	4,351	4,211	4,227	66%
54	NERC / WECC COMPLIANCE	14,052	20,422	17,585	16,241	64%
55	ENVIRONMENTAL POLICY/PLANNING	1,251	1,642	1,633	1,708	57%
56	ENG RATING AND COMPLIANCE	1,399	2,207	2,298	2,238	79%
57	Sub-Total	51,168	54,915	57,929	52,054	76%
58	Transmission Engineering Sub-Total	51,168	54,915	57,929	52,054	76%
Trans. Services Transmission Acquisition and Ancillary Services						
BBL Acquisition and Ancillary Products and Services						
59	ANCILLARY SERVICES PAYMENTS	103,366	101,027	103,653	102,661	84%
60	OTHER PAYMENTS TO POWER SERVICES	9,393	9,617	9,395	9,394	83%
61	STATION SERVICES PAYMENTS	2,595	2,785	2,704	2,704	82%
62	Sub-Total	115,354	113,429	115,752	114,759	84%
Non-BBL Acquisition and Ancillary Products and Services						
63	LEASED FACILITIES	7,533	7,447	6,849	6,849	81%
64	GENERAL TRANSFER AGREEMENTS (SETTLEMENT)	1,344	18	2	2	5512%
65	NON-BBL ANCILLARY SERVICES	4,932	18,560	18,865	13,117	90%
66	OVERSUPPLY DISPLACEMENT COSTS	-	-	-	2,240	0%
67	RELIABILITY DEMAND RESPONSE/REDISPATCH	46	1,328	5,155	6,277	33%
68	Sub-Total	13,856	27,353	30,872	26,246	83%
69	Trans. Svcs. Acquisition and Ancillary Services Sub-Total	129,210	140,782	146,623	141,005	84%
Transmission Reimbursables						
Reimbursables						
70	EXTERNAL REIMBURSABLE SERVICES	13,624	8,615	8,802	8,802	148%
71	INTERNAL REIMBURSABLE SERVICES	1,752	1,120	1,120	1,121	94%
72	Sub-Total	15,376	9,735	9,922	9,923	142%
73	Transmission Reimbursables Sub-Total	\$ 15,376	\$ 9,735	\$ 9,922	\$ 9,923	142%



Report ID: 0061FY17

Transmission Services Detailed Statement of Revenues and Expenses

Run Date/Time: August 11, 2017 07:20

Requesting BL: TRANSMISSION BUSINESS UNIT

Through the Month Ended July 31, 2017

Data Source: EPM Data Warehouse

Unit of Measure: \$ Thousands

Preliminary/ Unaudited

% of Year Elapsed = 83%

	A	B	C	D <Note 1	E	F
	FY 2016	FY 2017			FY 2017	FY 2017
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
BPA Internal Support						
74 Additional Post-Retirement Contribution	\$ 16,440	\$ 19,748	\$ 17,023	\$ 14,672	\$ 12,034	82%
75 Agency Services G & A (excludes direct project support)	71,144	64,775	73,647	66,825	52,793	79%
76 BPA Internal Support Subtotal	87,584	84,523	90,670	81,497	64,827	80%
Other Income, Expenses, and Adjustments						
77 Bad Debt Expense	10	-	-	10	10	100%
78 Other Income, Expenses, Adjustments	(6,737)	-	-	245	(405)	-265%
79 Undistributed Reduction	-	(2,100)	(11,688)	-	-	0%
80 Depreciation	241,985	257,416	257,416	257,866	215,214	83%
81 Amortization	2,174	2,132	2,132	2,152	1,797	83%
82 Total Operating Expenses	823,440	872,475	890,328	863,029	695,097	81%
83 Net Operating Revenues (Expenses)	238,260	228,267	187,259	217,302	224,324	103%
Interest Expense and (Income)						
84 Federal Appropriation	14,059	8,954	8,628	8,628	7,190	83%
85 Capitalization Adjustment	(18,968)	(18,968)	(18,968)	(18,968)	(15,807)	83%
86 Borrowings from US Treasury	91,889	138,723	93,979	95,024	78,296	82%
87 Debt Service Reassignment	24,114	15,810	15,601	14,341	11,951	83%
88 Customer Advances	5,648	6,041	4,738	4,646	3,681	79%
89 Lease Financing	54,614	55,408	69,878	61,024	50,462	83%
90 AFUDC	(31,042)	(41,346)	(24,342)	(21,000)	(18,603)	89%
91 Interest Income	(3,957)	(16,310)	(3,875)	(3,093)	(2,273)	73%
92 Net Interest Expense (Income)	136,358	148,313	145,640	140,601	114,897	82%
93 Total Expenses	959,798	1,020,788	1,035,968	1,003,630	809,995	81%
94 Net Revenues (Expenses)	\$101,902	\$ 79,954	\$ 41,619	\$ 76,700	\$109,427	143%

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.

<2 Technical Operations project reporting includes the 2017 KSI project Commercial Operations.

<3 Marketing Business Strategy and Assessment project reporting includes the three 2017 KSI projects Long-term Finance and Rates, Asset Management and Business Information Systems.

<4 Transmission Services Internal General & Administrative reporting includes the 2017 KSI project Safety and Occupational Health.