

Hydro Appendix: Implementing the Asset Strategy

The Capital Workgroup is the primary mechanism for implementing the asset strategy. The capital program is managed by a three-agency capital workgroup. The group meets six times per year to review and approve new investments.

Capital program managers also meet six times per year to review investments identified in the asset strategy and, from that, develop a high level plan for out years. The managers also do real-time management of active subagreement contracts in order to prioritize and schedule projects within the program budget.

The workgroup uses staging to order projects within the program based on each project’s level of maturity.

- Stage 1: Equipment identified in the asset strategy not yet aggregated into projects. Stage 1 items are not considered “ripe,” that is, the need is not yet certain nor near, rather it is based on a forecast of future condition and risk.
- Stage 2: Equipment identified in the asset strategy aggregated into first order projects. Schedules are high level and fluid. These projects are not yet ripe.
- Stage 3: Mature projects that are not yet in flight but are next in line. These projects are considered “ripe.” The need to undertake the project is certain and the timing is near.
- Stage 4: Mature projects that are in flight (approved and underway). Projects are ranked to support real-time management.

**Large Capital Program Forecast
(2012 - 2015)**

