KEY PERFORMANCE INDICATORS

Elliot Mainzer, ADMINISTRATOR AND CHIEF EXECUTIVE OFFICER
Key Performance Indicators:

- **SAFETY**
  - Incident Frequency Rate
    - Good: 0.9
    - Bad: 0.9

- **POWER COMPETITIVE PRODUCTS AND SERVICES**
  - Forcible Outage Factor
    - Good: 4%
    - Bad: 6.6%
  - CGS Availability Factor
    - Good: 94%
    - Bad: 100%

- **STRENGTHEN FINANCIAL HEALTH**
  - Net Revenue ($M)
    - Good: $12
    - Bad: $11
  - IPR Cost Expenditure ($B)
    - Good: $1.76
    - Bad: $1.75
  - Days Cash on Hand
    - Good: 60+
    - Bad: 80
  - CAPEX ($M)*
    - Good: $299
    - Bad: $273
  - Debt to Asset Ratio*
    - Good: 82%
    - Bad: 70%
  - Treasury Borrowing ($B)*
    - Good: $1.5
    - Bad: 85%

*Reported in fourth quarter.

Key Strategic Initiatives:

- **GRID MODERNIZATION – FINANCIAL**
  - Good: 85%
  - Bad: 40%

- **GRID MODERNIZATION – MILESTONES**
  - Good: 71%
  - Bad: 87%
STRENGTHEN FINANCIAL HEALTH

- Net Revenue ($M)
  - $12 (Good)
  - $44
  - $110

- IPR Cost Expenditure ($B)
  - $1.76 (Good)
  - $1.77
  - $1.75

- Days Cash on Hand
  - 70 (Good)
  - 80

- CAPEX ($M)
  - $299 (Good)
  - $273

- Debt to Asset Ratio*
  - 82%

- Treasury Borrowing ($B)*
  - $1.5

*Reported in fourth quarter.

CVD-19 IMPACT

- Green
- Red
AGENCY NET REVENUES

in millions of dollars

- Rate case: $12
- IPR expense: $9
- Other expense: $24
- Depreciation, Amortization & Accretion: $46
- Net interest expense: $12
- Operating Revenues
  - $44
  - Total: $110

Total: $110

CVD-19

BONNEVILLE POWER ADMINISTRATION | QBR MAY 2020 | MICHELLE MANARY

SLIDE 6
Total expense and revenue in millions of dollars

Non-IPR

BP-20 Rate Case  Q2  Covid-19 Scenario

Expense

Total $1,270  Total $1,259  Total $1,392

Total $2,662  Total $2,575  Total $2,662

Revenue

Total $2,710  Total $2,700  Total $2,661

Total $2,550  Total $2,575  Total $2,662
Total expense and revenue in millions of dollars

- **BP-20 Rate Case**
- **Q2**
- **Covid-19 Scenario**

**Total expense**
- Non-IPR: $634
- IPR: $489

**Total revenue**
- Non-IPR: $606
- IPR: $539

**Comparison**
- Total $1,123
- Total $1,097
- Total $1,145

**Q2 Covid-19 Scenario**
- Total $1,083
- Total $1,079
AGENCY CAPITAL EXPENDITURES

in millions of dollars

Rate Case: $847
Fed Hydro: $40
Transmission: $154
F&W: $5
Corporate: $7
Q2 Forecast: $412
Total: $656

Total: $656
**FINANCIAL RESERVES THRESHOLDS**

<table>
<thead>
<tr>
<th>Agency</th>
<th>Power Transmission</th>
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<tbody>
<tr>
<td>CRAC</td>
<td>521</td>
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<tr>
<td>Surcharge</td>
<td>455</td>
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<tr>
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<td>RFR</td>
<td>198</td>
</tr>
<tr>
<td>CVD-19 Impact</td>
<td>0</td>
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</tbody>
</table>

**Days Cash:**
- **Agency:** 80
- **Power Transmission:** 70

**CVD-19 Days Cash:**
- **Agency:** 57*
- **Power Transmission:** 54*
- **Transmission:** 146

* Q2 Forecast and COVID-19 Scenario both indicate Power surcharge triggering in the full amount of $30 million.
IPR Objective:
Establish FY 2022-2023 IPR expense and capital spending levels for inclusion in the BP-22 Initial Proposal.

- Public process kicks-off June 15
- IPR technical workshops between June 16-19
- 30 day comment period from June 15 to July 15
- IPR Close-Out Report released in October
STATE OF THE BUSINESS

Elliot Mainzer, ADMINISTRATOR AND CHIEF EXECUTIVE OFFICER
#1 Strengthen Financial Health

#2 Modernize Assets & System Operations

#3 Provide Competitive Power Products & Services

#4 Meet Transmission Customer Needs Efficiently & Responsively
QUESTION AND ANSWER
The QBR technical workshop is on May 18.

The next QBR will be held in August.

Didn’t get your question answered? Email Communications@bpa.gov. Answers will be provided at the QBR technical workshop if possible, or posted to www.bpa.gov/goto/QBR.

The strategic plan is available at www.bpa.gov/StrategicPlan.
FINANCIAL DISCLOSURE

This information was made publicly available on May 8, 2020, and contains information not sourced directly from BPA financial statements.