KEY PERFORMANCE INDICATORS

John Hairston, ADMINISTRATOR AND CHIEF EXECUTIVE OFFICER
BONNEVILLE POWER ADMINISTRATION  |  QBR FEBRUARY 2021  |  JOHN HAIRSTON

**Key Performance Indicators:**

- **People and Culture**
  - Incident Frequency Rate: Good, 0.3
  - Safety Corrective Actions: Good, 60

- **Strengthen Financial Health**
  - Net Revenue ($M): $38, Good
  - IPR Cost Expenditure ($B): $3.56, Good
  - Days Cash on Hand: Good, 60+
  - CAPEX ($M): $853, Good
  - Debt to Asset Ratio*: Good, 82%
  - Treasury Borrowing ($B)*: $1.50

- **Power Competitive Products and Services**
  - Forced Outage Factor: Good, 4%
  - GIS Availability Factor: Good, 94%

- **Meet Transmission Customer Needs**
  - System Average Interruption Duration Index (Minutes Per Line): Good, 234
  - System Average Interruption Frequency Index (Annual Unplanned Outage): Good, 0.63

**Key Strategic Initiatives:**

- **Grid Modernization – Financial**
  - Good, 86%

- **Grid Modernization – Milestones**
  - Good, 60%

*These measures are reported at the end of the fiscal year.*
FINANCE
Michelle Manary, CHIEF FINANCIAL OffICER
**Strengthen Financial Health**

- **Net Revenue ($M):** $38 (Good) → $149
- **IPR Cost Expenditure ($B):** $3.58 (Good) → $3.54
- **Days Cash on Hand:** Good → 60+ → 91
- **CAPEX ($M):** $853 (Good) → $710
- **Debt to Asset Ratio:** Good → 82%
- **Treasury Borrowing ($B):** Good → $1.50

*These measures are reported at the end of the fiscal year.*
IPR Expense in millions of dollars

- **Power**
  - BP-20 Rate Case: $2,598
  - FY20 Actuals + FY21 Q1 Forecast: $2,548

- **Transmission**
  - BP-20 Rate Case: $980
  - FY20 Actuals + FY21 Q1 Forecast: $993
Total Expense and Revenue in millions of dollars

- **BP-20 Rate Case**
  - Non-IPR: $1,294
  - IPR: $1,327
  - Total: $2,621

- **Q1**
  - Non-IPR: $1,305
  - IPR: $1,338
  - Total: $2,643

- **Expenses**
  - Total: $2,690

- **Revenues**
  - Total: $2,804
Total Expense and Revenue
in millions of dollars

- Non-IPR:
  - Expense: $491
  - Revenue: $504
- IPR:
  - Expense: $661
  - Revenue: $613

Total Expense:
- BP-20 Rate Case: $1,121
- Q1: $1,106

Total Revenue:
- BP-20 Rate Case: $1,152
- Q1: $1,117
AGENCY CAPITAL EXPENDITURES

in millions of dollars

- Rate Case: $853 million
- Power*: $64 million
- Transmission: $88 million
- F&W: $0 million
- Corporate: $9 million
- Q1 Forecast: $710 million

*Includes Fed Hydro, Power IT, and Facilities (Power portion)
Thresholds are triggered using the official ACNR calculation. RFR are shown as a reference. Please view the QBR Technical workshop materials for additional information.
• IPR 2
• Credit rating update
• Feb. 16 Quarterly Business Review workshop will provide additional details about BPA’s financial performance, an update on Grid Modernization and the Strategic Cost Management initiative, and discussion on the EN interest expense impact on FY 2021.
STATE OF THE BUSINESS

John Hairston, ADMINISTRATOR AND CHIEF EXECUTIVE OFFICER
STRATEGIC GOALS

#1 STRENGTHEN FINANCIAL HEALTH

#2 MODERNIZE ASSETS & SYSTEM OPERATIONS

#3 PROVIDE COMPETITIVE POWER PRODUCTS & SERVICES

#4 MEET TRANSMISSION CUSTOMER NEEDS EFFICIENTLY & RESPONSIVELY

#5 VALUE PEOPLE & DELIVER RESULTS
The QBR technical workshop is on **February 16** from 1 p.m. to 3:30 p.m.

The next QBR will be held in **May**.

**Didn’t get your question answered?**
Email Communications@bpa.gov. Answers will be provided at the QBR technical workshop if possible, or posted to www.bpa.gov/goto/QBR.
FINANCIAL DISCLOSURE

This information was made publicly available on Feb. 8, 2021, and contains information not sourced directly from BPA financial statements.