Key Performance Indicators:

- **STRENGTHEN FINANCIAL HEALTH**
  - Net Revenue (SM): $38 vs. $398
  - IPR Cost Expenditure ($B): $3.58 vs. $3.48
  - Days Cash on Hand: Good → 60+ (130)
  - CAPEX (SM): Good → $953 vs. $690
  - Debt to Asset Ratio: Good → 85% vs. 83%
  - Borrowing Authority Remaining ($B): Good → $1.5+ vs. $2.1

- **POWER COMPETITIVE PRODUCTS AND SERVICES**
  - Forced Outage Factor: Good → 5%
  - CGS Availability Factor: Good → 93%

- **MEET TRANSMISSION CUSTOMER NEEDS**
  - System Average Interruption Duration Index (Minutes Per Line): Good → 280 vs. 192
  - System Average Interruption Frequency Index (Annual Unplanned Outage): Good → 0.7 vs. 0.38

Key Strategic Initiatives:
STRENGTHEN FINANCIAL HEALTH

- **Net Revenue (SM)**: $38 (Good) → $398
- **IPR Cost Expenditure ($B)**: $3.58 (Good) → $3.48
- **Days Cash on Hand**: Good → 60+ → 130
- **CAPEX (SM)**: $853 (Good) → $680
- **Debt to Asset Ratio**: Good → 85% → 83%
- **Borrowing Authority Remaining ($B)**: Good → $1.5+ → $2.1
FCRPS Net Revenue in millions of dollars

- Rate case: 38
- IPR expense: 35
- Depreciation, Amortization & Accretion: 47
- Net interest expense: 163
- Other expense: 139
- Operating Revenues: 254
- FY21 Results: 398
BP-20 RATE PERIOD IPR EXPENSE

BP-20 Rate Period IPR Expense
in millions of dollars

- **Power Transmission**
  - BP-20 Rate Case: $2,598
  - FY21 + FY22 Results: $2,491

- **Transmission**
  - BP-20 Rate Case: $980
  - FY21 + FY22 Results: $992
POWER FINANCIAL PERFORMANCE

Total expense and revenue in millions of dollars

- **Non-IPR**
  - Expense: $1,294
  - Revenues: $1,255
  - Total: $2,536

- **IPR**
  - Expense: $1,327
  - Revenues: $2,933
  - Total: $2,660

**BP-20 Rate Case**
- Total Expense: $2,621
- Total Revenues: $2,690

**FY21 Results**
- Total Expense: $2,536
- Total Revenues: $2,933

Total: $5,157

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**Bonneville Power Administration**

**QBR November 2021**

**Marcus Harris**

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**Slide 9**
Total expense and revenue
in millions of dollars

- **Total $1,152**
- **Total $1,105**

**Non-IPR**
- **$661**
- **$602**

**IPR**
- **$491**
- **$503**

**Expense**
- **$1,121**
- **$1,108**

**Revenues**

**BP-20 Rate Case**
**FY21 Results**
## Agency Balance Sheet Overview

<table>
<thead>
<tr>
<th>In millions of dollars</th>
<th>2021</th>
<th>2020</th>
<th>Increase (Decrease)</th>
<th>% Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and cash equivalents</td>
<td>$1,208</td>
<td>$847</td>
<td>$361</td>
<td>43%</td>
</tr>
<tr>
<td>Net utility plant</td>
<td>14,343</td>
<td>14,143</td>
<td>200</td>
<td>1%</td>
</tr>
<tr>
<td>Regulatory assets</td>
<td>4,782</td>
<td>5,019</td>
<td>(237)</td>
<td>-5%</td>
</tr>
<tr>
<td>Total debt (current and long-term)</td>
<td>14,615</td>
<td>14,513</td>
<td>102</td>
<td>1%</td>
</tr>
</tbody>
</table>
AGENCY CAPITAL EXPENDITURES

FCRPS in millions of dollars

Rate Case: 853
Power*: 73
Transmission**: 103
F&W: 5
Corporate: 10
FY21 Results: 680

*Includes Fed Hydro, Power IT, and Facilities (Power portion)
**$50 million of Transmission's $103 million variance to rate case is due to customer driven Projects Funded in Advance (PFIA)
Financial Reserves Policy thresholds and reserves for risk
In millions of dollars

- Cost recovery adjustment clause
- Surcharge
- No action
- Reserves distribution clause
- Reserves for Risk

<table>
<thead>
<tr>
<th>Reserves (in Millions)</th>
<th>Agency</th>
<th>Power</th>
<th>Transmission</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>825</td>
<td>617</td>
<td>209</td>
</tr>
<tr>
<td>Days Cash</td>
<td>130</td>
<td>134</td>
<td>121</td>
</tr>
</tbody>
</table>

*Thresholds are triggered using the official end of year Reserves For Risk actuals. Please view the QBR Technical workshop materials for additional information.*
OTHER FINANCIAL UPDATES

- Financial Plan Refresh
- Borrowing Authority
- QBR Technical Workshop
STATE OF THE BUSINESS

John Hairston, ADMINISTRATOR and CEO
#1 STRENGTHEN FINANCIAL HEALTH

#2 MODERNIZE ASSETS & SYSTEM OPERATIONS

#3 PROVIDE COMPETITIVE POWER PRODUCTS & SERVICES

#4 MEET TRANSMISSION CUSTOMER NEEDS EFFICIENTLY & RESPONSIVELY

#5 VALUE PEOPLE & DELIVER RESULTS
QUARTERLY BUSINESS REVIEW CLOSING

Joel Scruggs, COMMUNICATIONS DIRECTOR
• Quarterly Business Review Technical Workshop, Today, from 1 to 3 p.m.

• Clark Public Utility request to partially discontinue its River Road gas plant, Nov. 30, 9 to 11 a.m.

• Long Term ATC and TIP Customer Workshop, Dec. 7, 9 a.m. to noon

• Vancouver Control Center Project Public Workshop, Dec. 14, 9 a.m. to 11 a.m.

• Commercial Business Process Improvement (CBPI) Customer Conference Call, Dec. 15, 10:30 a.m. to 11:30 a.m.

• Financial Plan Refresh Public Workshop, Jan. 12, 1 to 5 p.m.
BPA Public Comment Periods

• Resource Adequacy Phase 3A Engagement Workshop
  Public Comment Period Closes: Dec. 3

• Reserves Distribution Clause
  Public Comment Period Closes: Dec. 8

• Composite Cost Pool True-up and Slice True-up Adjustment,
  Public Comment Period Closes: Dec. 9
The next QBR will be held in
February, 2022

Didn’t get your question answered?
Email Communications@bpa.gov. Answers will be provided at the QBR technical workshop if possible, or posted to www.bpa.gov/goto/QBR.
FINANCIAL DISCLOSURE

This information was made publicly available on Nov. 19, 2021, and contains information not sourced directly from BPA financial statements.