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Submitted By: Marie Morrison
Snohomish PUD

Please find Snohomish PUD's questions on the July 16 Financial Reserves Workshop presentation:

- Did the error affect Debt Service Reassignment between Power and Transmission? If so and if material, could BPA show the impact and include the Federal Debt and Interest Expense/Income Module in the table on page 14: <https://www.bpa.gov/Finance/FinancialPublicProcesses/Reserves-Review/Documents/Reserves%20Public%20Workshop%20July%2016.pdf>
- Did the error affect the calculation of the Minimum Required Net Revenue (MRNR) for Power during those years?
- In BP-18, Power Rates included a \$20 million Planned Net Revenues for Risk (PNRR) per year as part of Financial Reserves Phase In Implementation, which could have been prevented if the error was discovered earlier. What is BPA's preliminary thinking on this?

Additional Questions on the July 16, 2019 BPA Supplemental Responses to Questions - Decision Support – Resolving Major Financial Policy Issues Document available at:
[https://www.bpa.gov/Finance/FinancialPublicProcesses/Reserves-Review/Documents/July%2016%20Responses/3.%20Decision%20to%20Expand%20IEC%20to%20Reserves%20\(2004\) Redacted.pdf](https://www.bpa.gov/Finance/FinancialPublicProcesses/Reserves-Review/Documents/July%2016%20Responses/3.%20Decision%20to%20Expand%20IEC%20to%20Reserves%20(2004) Redacted.pdf)

- Summary Table, p. 5 - *What do the numbers mean when comparing the alternative approaches?*

Please let me know if you need clarification on the above questions.

Thank you,

Marie Morrison
Power Supply
mhmorrison@snopud.com
(425) 783-8096