

Submitted By: Mike Deen, Public Power Council

Good afternoon,

Please see below several follow up items related to the Financial Reserves Review process.

- PPC would like to better understand the considerations regarding FY 2002 in BPA staff's analysis. Was the BU Cash Split Model used to divide cash in FY 2002? On Slide 16 of the 7/16/19 presentation, where did the figures in the "Business Units Cash Balances Analysis" section for "FY 02 Rates" and "FY 02 Reserves by BU" originate?
- PPC would like to obtain additional information regarding the development of the Internal Audit Report. Please describe the process by which this document was drafted, revised and approved internally.
- PPC would like to fully understand BPA's action plan for Process Improvements and Controls and how these proposed actions map to the findings of the Internal Audit Report and the Baker Tilly external review. This may be outside the scope of decision making for error correction of past issues, but it is of crucial importance for customer confidence going forward. We look forward to working collaboratively to find the best timing and format for this exchange of information.

Thank you for your consideration and please do not hesitate to be in touch to clarify any questions or concerns regarding these requests.

Best,
Mike

Michael Deen
Policy Director
mdeen@ppcpdx.org