

BPA NEWS

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BONNEVILLE POWER ADMINISTRATION
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BPA selects Michelle Manary as new chief financial officer

Portland, Ore. – The Bonneville Power Administration has appointed Michelle Manary as executive vice president and chief financial officer starting Sept. 30. As CFO, she will oversee the capital and debt management program, accounting, cash management and budgeting for BPA's \$4.3 billion total budget.

Manary is currently the vice president of Transmission Marketing and Sales, a position she has held since 2015.

"I am very excited to appoint Michelle as BPA's next CFO," said BPA Administrator Elliot Mainzer. "She is a dynamic, creative and highly engaged leader who brings a wealth of knowledge and experience to our Finance organization. Michelle's 20 years of experience across BPA's Power, Transmission and Corporate organizations will be invaluable as we build on the momentum we have gained this year in strengthening our financial health."

Manary started at BPA in 1998 as a financial analyst in Power Services where she led the development of a spending review, which is comparable to BPA's current Integrated Program Review process. She became the manager of the Power finance group, ensuring spending targets were met for Power capital and expense. Manary went on to hold additional management positions in Transmission, Corporate Strategy and Power before landing in her current role.

"I am looking forward to joining Finance and partnering with organizations across BPA to dive into the implementation of the agency strategic and financial plans," said Manary.

Before coming to BPA, Manary served as CFO at More Housing USA in Tacoma, Washington. Manary has a bachelor's degree in finance from Linfield College in McMinnville, Oregon, and a master's degree in business administration and public administration from Willamette University in Salem, Oregon.



Acting CFO Mary Hawken, who had announced her intent to retire, will return to her previous role as the deputy CFO and stay on through December to help with the transition. Hawken has been a valuable member of the Finance team for 32 years, working her way up to the top post from her first role as a student trainee.

“This year we have advanced a lot of commitments outlined in the financial and strategic plans, and I’m looking forward to working with Michelle and helping to integrate our strategy into our everyday work before I leave,” Hawken said. “But I am also looking forward to traveling more and expanding my volunteer time.”

“I would like to thank Mary Hawken for her tremendous service as acting CFO and am pleased that Mary and Michelle will be able to work closely together during the transition,” said Mainzer

Tina Ko, the current acting deputy chief operating officer, will take over as acting vice president of Transmission Marketing and Sales until a formal announcement and selection take place.

BPA is a federal agency that markets wholesale electrical power from 31 federal hydroelectric projects in the Northwest and one nonfederal nuclear plant providing about 28 percent of the electric power used in the Northwest. BPA also operates and maintains about three-fourths of the high-voltage transmission in its service territory, which includes Idaho, Oregon, Washington, western Montana and small parts of eastern Montana, California, Nevada, Utah and Wyoming. BPA also funds regional efforts to protect and rebuild fish and wildlife populations affected by hydropower development in the Northwest.

About BPA

The Bonneville Power Administration, headquartered in Portland, Oregon, is a nonprofit federal power marketer that sells wholesale electricity from 31 federal dams and one nuclear plant to 143 electric utilities, serving millions of consumers and businesses in Washington, Oregon, Idaho, western Montana and parts of California, Nevada, Utah and Wyoming. BPA delivers power via more than 15,000 circuit miles of lines and 260 substations to 511 transmission customers. In all, BPA markets about a third of the electricity consumed in the Northwest and operates three-quarters of the region’s high-voltage transmission grid. BPA also funds one of the largest fish and wildlife programs in the world, and, with its partners, pursues cost-effective energy savings and operational solutions that help maintain affordable, reliable and carbon-free electric power for the Northwest. www.bpa.gov

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